

REGISTERED COMPANY NUMBER: 03235469 (England and Wales)
REGISTERED CHARITY NUMBER: 1062929

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
B H Gur Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**Report of the Trustees
for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

These continued to be the day-to-day running of the synagogue and the relief of poverty among the community.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Having moved into our newly built premises the synagogue has proved to be a popular venue for prayer and religious studies both for its members and also attracting many outsiders from the local community. We hope that this situation will continue into future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03235469 (England and Wales)

Registered Charity number

1062929

Registered office

5 North End Road
London
NW11 7RJ

Trustees

A Feingold
S Morgenstern

Company Secretary

A Heller

Independent Examiner

A Heller, FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

B H Gur Ltd

**Report of the Trustees
for the Year Ended 31 August 2020**

.....
A Feingold - Trustee

Independent examiner's report to the trustees of B H Gur Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller, FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

**Statement of Financial Activities
for the Year Ended 31 August 2020**

		31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		118,200	136,389
Investment income	2	60,616	64,606
Other income		4,068	4,491
Total		182,884	205,486
EXPENDITURE ON			
Charitable activities			
Grants to Institutions		11,050	17,360
Donations to Individuals		31,507	8,750
Synagogue expenses		71,889	69,639
Other		29,014	35,774
Total		143,460	131,523
NET INCOME		39,424	73,963
RECONCILIATION OF FUNDS			
Total funds brought forward		2,678,489	2,604,526
TOTAL FUNDS CARRIED FORWARD		2,717,913	2,678,489

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
FIXED ASSETS			
Tangible assets	5	3,455,877	3,417,916
CURRENT ASSETS			
Debtors	6	51,930	51,930
Cash at bank		161,424	127,961
		<u>213,354</u>	<u>179,891</u>
CREDITORS			
Amounts falling due within one year	7	(287,651)	(286,818)
NET CURRENT ASSETS		<u>(74,297)</u>	<u>(106,927)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,381,580	3,310,989
CREDITORS			
Amounts falling due after more than one year	8	(663,667)	(632,500)
NET ASSETS		<u>2,717,913</u>	<u>2,678,489</u>
FUNDS	10		
Unrestricted funds		<u>2,717,913</u>	<u>2,678,489</u>
TOTAL FUNDS		<u>2,717,913</u>	<u>2,678,489</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

B H Gur Ltd

Balance Sheet - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Feingold - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Rents received	60,535	64,455
Deposit account interest	81	151
	<u>60,616</u>	<u>64,606</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	136,389
Investment income	64,606
Other income	4,491
Total	205,486
 EXPENDITURE ON	
Charitable activities	
Grants to Institutions	17,360
Donations to Individuals	8,750
Synagogue expenses	69,639
Other	35,774
Total	131,523
 NET INCOME	73,963
 RECONCILIATION OF FUNDS	
Total funds brought forward	2,604,526
 TOTAL FUNDS CARRIED FORWARD	2,678,489

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2019	3,417,916
Additions	37,961
At 31 August 2020	3,455,877
 NET BOOK VALUE	
At 31 August 2020	3,455,877
At 31 August 2019	3,417,916

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other debtors	51,930	51,930
	<u>51,930</u>	<u>51,930</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans and overdrafts (see note 9)	18,833	18,000
Other loans (see note 9)	268,818	268,818
	<u>287,651</u>	<u>286,818</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans (see note 9)	663,667	632,500
	<u>663,667</u>	<u>632,500</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.8.20	31.8.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	18,833	18,000
Loans	268,818	268,818
	<u>287,651</u>	<u>286,818</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	28,000	18,000
	<u>28,000</u>	<u>18,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	626,500	614,500
	<u>626,500</u>	<u>614,500</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	9,167	-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	2,678,489	39,424	2,717,913
TOTAL FUNDS	<u>2,678,489</u>	<u>39,424</u>	<u>2,717,913</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,884	(143,460)	39,424
TOTAL FUNDS	<u>182,884</u>	<u>(143,460)</u>	<u>39,424</u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	2,604,526	73,963	2,678,489
TOTAL FUNDS	<u>2,604,526</u>	<u>73,963</u>	<u>2,678,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,486	(131,523)	73,963
TOTAL FUNDS	<u>205,486</u>	<u>(131,523)</u>	<u>73,963</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	2,604,526	113,387	2,717,913
TOTAL FUNDS	<u>2,604,526</u>	<u>113,387</u>	<u>2,717,913</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,370	(274,983)	113,387
TOTAL FUNDS	<u>388,370</u>	<u>(274,983)</u>	<u>113,387</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	118,200	136,389
Investment income		
Rents received	60,535	64,455
Deposit account interest	81	151
	<u>60,616</u>	<u>64,606</u>
Other income		
Security costs recovered	4,068	4,491
Total incoming resources	<u>182,884</u>	<u>205,486</u>
EXPENDITURE		
Charitable activities		
Synagogue expenses	71,889	69,639
Grants to institutions	11,050	17,360
Grants to individuals	31,507	8,750
	<u>114,446</u>	<u>95,749</u>
Other		
Security costs	6,442	8,847
Bank charges	557	321
Bank loan interest	22,015	22,567
Finance charges	-	4,039
	<u>29,014</u>	<u>35,774</u>
Total resources expended	<u>143,460</u>	<u>131,523</u>
Net income	<u><u>39,424</u></u>	<u><u>73,963</u></u>