

BSPFA CHAIRMANS REPORT FOR YEAR ENDING 2024

The Memorial Sports & Community Hall was opened in 1999 and therefore after 25 years in operation as a public building, maintenance and upgrading utility services within the building is an ongoing task, which has financial implications. During 2024, in addition to the routine servicing of heaters, boilers, fire equipment and CCTV system we replaced the chairlift. Since the 2023 annual report, the main hall roof has deteriorated badly which led to interior water damage. The cost to recap the roof is £53K and in December 2024 I was informed my application for £25K from the Welsh Government Community Facilities Grant was successful, giving us sufficient funds to recap the roof, which should be completed in early 2025.

The Memorial Hall is extensively used by many community groups and individuals and is in use at least 5 days per week and quite often for 7 days. We have a small committee of volunteers, and we always invite any new volunteer who wish to join, especially at the time of the AGM. Sadly, Joan Gethin, who was Secretary of the BSPFA for 40 years passed away in 2024. Joan was extremely dedicated to her committee responsibilities and proved to be a loyal committee member and friend.

In 1997 the Memorial Sports and Community Hall was considered by the Sports Council for Wales for Lottery funding towards building the hall, they needed reassurance about ongoing Revenue funding to operate the hall. Borth Community Council were fully supportive of the urgent need for such a building to serve the community and made a major financial contribution towards the construction. They approved an annual supporting grant of £6K per annum from commencing April 2000, some years later this was raised to £8000. The Committee continues to be extremely thankful to Borth Community Council for the financial support, which at the end of the day is a community facility, which requires ongoing maintenance.

I am always appreciative of our small but nevertheless effective committee. Special thanks to Hilary who keeps our finances on the right track and to the late Joan Gethin for her work as Secretary. Ieuan is doing an excellent job looking after the website and has implemented a new electronic reservation system, which is proving successful. Finally, my thanks to Cara for her excellent cleaning duties and Steve our Caretaker.

Yours sincerely
Ray Quant

Borth Sports & Playing Fields Association

Trustees' report and financial statements

for the year ended 31 December 2024

Charity number 1062908

Principal office Borth Memorial Sports and Community Hall
Borth
Ceredigion

Website www.borthcommunity.info

Trustees	Raymond Quant Hilary Matthews Joan Gethin (passed away 19 th August 2024) Ieuan Ellis Diane Richards Joy Cook Margaret Griffiths Susan James	Chairman Treasurer Secretary
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Independent Examiner Mark Baker FCCA
Davies Lewis Baker
31 Bridge Street
Aberystwyth
SY23 1QB

Bankers HSBC
19 Great Darkgate Street
Aberystwyth

Nationwide
7 Great Darkgate Street
Aberystwyth

Borth Sports and Playing Fields Association

Report of the trustees for the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31st December 2024. The trustees who served during the year and up to the date of this report are set out on the cover page.

Structure, governance and management

The unincorporated charity is constituted by memorandum dated 25 February 1997.

The affairs of the charity are managed by its executive committee which meets regularly. Appointment of members to the executive committee is made by annual election at the Annual General Meeting. One committee member is appointed by Borth Community Council.

Objectives and activities

The objects of the charity are to provide or assist in the provision for the inhabitants of the area of benefit, facilities for recreation and leisure time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants. The main activity of the charity is the management and maintenance of the Borth Memorial Sports and Community Hall and Uppingham playing fields. The Hall and Playing fields are held under a 50-year lease from Borth Community Council at a peppercorn rent. In managing the Hall and Playing fields the committee kept in mind the Charity Commission's guidance on public benefit.

Achievements, performance and future work

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Borth Sports and Playing Fields Association

Financial Review

The main financial risks to the charity are being unable to raise funds for future major renovations and renewals of essential plant and equipment, loss of funding from the council and reduced use of the facilities.

The committee seeks to retain sufficient reserves to finance future repair and renewals costs of the hall building, and to meet any unforeseen expenditure that may occur, by retaining any surpluses generated annually. Unrestricted cash funds at 31st December 2024 were £34,654.

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The Trustees approved this report

. It is signed on their behalf by

R Quant
Trustee

Borth Sports and Playing Fields Association

Receipts and Payments Account for the year ended 31 December 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Receipts				
<u>Voluntary income - Donations & Grants</u>				
Donations	1,750	-	1,750	1,600
Borth Community Council	8,000	-	8,000	8,000
Welsh Government Grant - Roof Repairs	-	25,000	25,000	-
	9,750	25,000	34,750	9,600
<u>Income from activities</u>				
Hall hire	14,295	-	14,295	14,226
Sub-total	24,045	25,000	49,045	23,826
Other receipts: insurance claim lift	14,099	-	14,099	2,770
<u>Investment income</u>				
Bank interest	678	-	678	436
Sub-total	38,822	25,000	63,822	27,031
Total receipts	38,822	25,000	63,822	27,031
Payments				
<u>Hall running costs</u>				
Caretaker & cleaner	4,295	-	4,295	5,357
Water	267	-	267	264
Light & heat	4,838	-	4,838	4,523
Website	385	-	385	150
Repair & maintenance , heaters	1,443	-	1,443	1,622
Repair & maintenance , fixtures, fittings, equipment	642	-	642	1,245
Repair & maintenance, porch	-	-	-	5,947
Repair & maintenance, roof	768	-	768	-
Repair & maintenance, lift	-	-	-	3,374
Repair & maintenance , general	235	-	235	4,056
Catering	294	-	294	-
BT wifi	509	-	509	414
Insurance	2,690	-	2,690	2,299
Returned deposit	300	-	300	310
Licence fee	-	-	-	20
Independent examination	570	-	570	540
General expenses	124	-	124	75
	17,360	-	17,360	30,196
<u>Asset purchases</u>				
Stair Lift	11,389	-	11,389	-
New Boiler and Heating System	-	-	-	23,076
Under Counter Fridge	-	-	-	239
	28,749	-	28,749	53,511
Total payments	28,749	-	28,749	53,511
Surplus/(Deficit) for the year	10,074	25,000	35,074	(26,479)
Cash funds at 1 January 2024	24,580	963	25,543	52,022

Borth Sports and Playing Fields Association

Statement of Assets and Liabilities at 31 December 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds	34,654	25,963	60,617	25,543
Other monetary assets				
Debtors for hall hire	1,520	-	1,520	1,249
Total debtors	1,520	-	1,520	1,249
Assets retained for the charity's own use				
Stated at cost:				
Hall building and grounds	-	617,791	617,791	617,791
Fixtures and fittings	108,170	-	108,170	96,781
Equipment	17,531	-	17,531	17,531
Total fixed assets	125,701	617,791	743,492	732,103
Liabilities				
Trade creditors	1,187	-	1,187	788
Unspent balance on grant held in trust for Borth WW1 Project Committee	238	-	238	253
Total liabilities	1,425	-	1,425	1,041

Notes to the Accounts

Restricted funds

The balance of £25,963 on restricted funds at 31 December 2024 is made up of:

	£
Welsh Government Grant - Roof Repairs	25,000
Take-Off, Borth fund	712
Old Hall insurance money - restricted to Arts Projects	130
Neuadd Goffa Arts and Community Ventures fund	121
	<u>25,963</u>

The financial statements were approved by the trustees on behalf by _____ and signed on their

R Quant
Trustee

Mark Baker FCCA
Davies Lewis Baker
31 Bridge Street
Aberystwyth
SY23 1QB

Dear Sirs,

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your independent examination of the charity's accounts for the year ended 31 December 2024.

1. General

We acknowledge our responsibility under the Charities Act 2011 for the accounts which give a true and fair view and for making accurate representations to you. All accounting records have been made available to you for the purposes of your independent examination and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of trustees, members and management meetings, have been made available to you.

2. Law and regulations

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulation, contracts or agreements which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

3. Loans and arrangements

The charity has not had nor entered into at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit facilities) for trustees nor to guarantee or provide security for such matters.

4. Conflicts of interest

We confirm that each of us is aware that as a trustee, they would have a conflict of interest if the charity is thinking of making a decision that would mean:

- they could benefit financially or otherwise from the charity, either directly or indirectly through someone they are connected to
- their duty to the charity competes with a duty or loyalty they have to another organisation or person.

We confirm that we have each followed the procedures recommended by the Charity Commission for identifying, dealing with and recording conflicts of interest.

5. Cash float

There were Nil funds in the cash float at 31st December 2024 due to no longer accepting cash payments.

6. Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions during the year in the application of such income. None of the grants and donations require an audit of the charity.

7. Going concern

We confirm that the charity is able to settle outstanding invoices, bills and commitments as and when they fall due.

8. Related Party Transactions

As trustees, we acknowledge our responsibility for safeguarding the assets of the charity by reporting related party interests. During the year, there were no transactions of this nature.

Yours faithfully,

R Quant
Chairman of trustees

Date: