

Charity name:

Charity number:

Bream Early Learners**1062902**

Receipts and payments accounts for the period

Period start date 1st September 2022

Period end date 31st August 2023

RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS	Previous year	Current year
	£	£
Nursery Education Funding (Free for 3&4)	79,908.77	104,372.08
Nursery Education Funding - EYPP	1,395.30	1,224.00
Children's fees	9,703.42	6,824.95
Club Income	19,910.50	9,798.12
Uniform and Gym bag Sales	126.00	154.00
Fundraising	4,816.81	1,833.54
Donations and Grants	750.00	12,457.00
Interest	1.96	233.67
Other receipts	0.00	0.00
SUB TOTAL	116,612.76	136,897.36
Income from the sale of equipment		
TOTAL RECEIPTS	(A) 116,612.76	136,897.36

PAYMENTS	Previous year	Current year
	£	£
Employment costs (wages plus HMRC)	98,907.82	105,322.40
Training costs	120.00	614.40
Premises (rent, heat etc)	5,863.07	9,382.59
Subscriptions	416.87	670.66
Insurance	142.29	2,007.76
Administration	1,604.85	1,673.95
Refreshments	1,379.98	858.30
Consumables (paint, paper etc)	1,849.01	1,808.49
Uniform and Gym bags	330.79	696.80
Fundraising costs	522.52	264.06
Other	229.31	565.40
SUB TOTAL	111,366.51	123,864.81
Purchases of equipment and other assets	3,519.29	10,724.54
TOTAL PAYMENTS	(B) 114,885.80	134,589.35

NET OF RECEIPTS AND PAYMENTS	(A-B=C)	1,726.96	2,308.01
Cash funds last year end	(D)	49,087.21	50,814.17
Cash funds this year end	(C+D)	50,814.17	53,122.18

STATEMENT OF ASSETS AND LIABILITIES

	Current Value
	£
Current A/cs	38,377.98
Deposit A/cs	14,672.99
Petty Cash	71.21
	53,122.18

Signed for the trustees (Committee).....

I Clark

Role.....

Secretary


Date.....

26/10/23

DETAILS OF EQUIPMENT/ASSET EXPENDITURE AND OTHER INCOME AND EXPENDITURE		DETAILS OF FUNDRAISING			
		Event	Receipts	Expenditure	Profit
	£		£	£	£
Grant income					
Forest PATA	175.00	Discs	9.00	0.00	9.00
West Dean P.C.	4,090.00	Sponsored Walk	310.00	0.00	310.00
Private Donations	485.00	Xmas	250.64	0.00	250.64
Groundwork UK	250.00	Amazon	26.93	0.00	26.93
John Lewis	500.00	Raffles	599.92	264.06	335.86
GCC sustainability grant	6,957.00	General Donation	2.50	0.00	2.50
		Paypal Giving	5.95	0.00	5.95
TOTAL	<u>12,457.00</u>	Bunny Bounce	393.00	0.00	393.00
		Summer Trip	64.60		64.60
Other expenditure	£	Summer Fayre	171.00		171.00
Adverts	142.80	TOTAL	<u>1,833.54</u>	<u>264.06</u>	<u>1,569.48</u>
DBS Checks	8.10				
Land Registry	40.00				
Thank You Presents	112.00				
Coach Hire and Day Trip Exps	262.50				
TOTAL	<u>565.40</u>				
Expenditure on Equipment/Assets					
	£				
Play Cooker	119.99				
Bikes	503.94				
Garden Work	9,931.20				
Garden Equipment	169.41				
TOTAL	<u>10,724.54</u>				

These certified figures were submitted to the members at the Annual General Meeting of:

Bream Early Learners on 26th October 2023

Signed..........(Treasurer) Name (in block letters) HANNAH PARTRIDGE

Address: 2 Bakery Mews, Bream, Gloucestershire GL156FG

Independent Examiner's Report on the Accounts

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Section A

Independent Examiner's Report

Report to the trustees/members of

Charity Name

BREAM EARLY LEARNERS

On accounts for the year ended

3 1 0 8 2 3

Charity no (if any)

1 0 6 2 9 0 2

Set out on pages

1-42 c.p.

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

C. P. Pembley

Date

20/10/23

Name

CHRISTOPHER PHILIP PEMBLEY

Relevant professional qualification(s) or body (if any)

FMAAT

Address

MOUNTJEW, LANSDOWN WALK, BREAM,
LYDNEY, GLOS GL15 6NE

Bream Early Learners Annual General Meeting 26th October 2022

Treasurer's Report

SUMMARY: This year's accounts show a surplus of £2,308. This includes a grant of £6,957 from the County Council to help us manage the projected deficit of £15,000. This grant meant that we were able to pay for essential tree surgery and holiday back pay resulting from a change in the law without taking money from the garden fund. Fundraising and a grant from West Dean Parish Council allowed us to refurbish the garden area at Easter. All fundraising money and grants are kept separate to pay for equipment and upgrades.

RECEIPTS: We started the year with low numbers but through positive promotion attendance rose significantly during the year. Overall income from fees was £112,421 (last year £91,007). Most of this was Nursery Education Funding which is money from the Government for 15 or 30 hours free childcare a week for over 3's and eligible 2 year olds. We received £6,824 in children's' fees for sessions where free provision isn't available.

The lease for the new building requires us to explore the feasibility of running holiday clubs. Last August we ran a summer club that covered its cost but did not add any surplus to the accounts. Income from these and our breakfast/after school clubs raised £9,978 (last year £19,910). Provision of our clubs has to be carefully managed and we can only provide them where we have sufficient numbers to cover our costs.

Fundraising went well this year and details are given on page 2 of the accounts. The sponsored walk and bunny bounce raised good sums as did our Facebook raffles. Some of this money was used to pay for garden refurbishment.

PAYMENTS: Last year total expenditure was £134,886. Our main cost is staff wages - £105,322. Children have to be maintained for children so more children equals higher costs although we had a 10% increase in the living wage to manage. The building running costs were £9,382 although this included £1,500 for tree surgery. The cost of refreshments is lower thanks to fantastic support from the Forest Food bank.

LOOKING FORWARD: Things are looking positive with the enrolment numbers for sessions higher than this time last year. Breakfast club numbers are still good but after school club numbers are very low. In April 2024 the new government childcare initiative for two year olds starts. The biggest challenge will be the staffing capacity to meet an expected increase in demand. At the moment we are projecting that we can break even this year. This will be reviewed at the next Committee meeting in November.

RESERVES: We hold £53,122 in reserves. We hold a redundancy reserve of £13,000 and £38,377 in the current account to meet any in year deficit this year and any unexpected costs. Our Reserves Policy is to start the year with at least £20,000 in the current account. We also have £1,672.00 in our fundraising Reserve

FUNDRAISING: Fundraising is important and any ideas for new fundraising events or volunteers to help are always appreciated. Why not join us? We're a great team and at the end of day all funds we raise benefit the children directly.

Bream Early Learners
Annual General Meeting - Thursday 26th October 2023
Manager's Report

What a year it has been!

12 months ago, we had lost the chairperson and manager and in the face of a large deficit we were being supported by the Early Years' Service business support team. Our enrolment figures seemed low and after acquiring our new building and developing our classrooms, the finances and future of BEL seemed a little bleak.

It pleases me to say that, despite the circumstances this time last year, BEL is now growing evermore popular within the community and with the support and fundraising from 2022-23 we have grown to become a hub for our local families.

We have received fantastic support from our neighbours, The Foodbank, The Forest of Dean Baby Bank, St. James' Church and other businesses and volunteers including Waitrose and a list of contractors. This means that in addition to maintaining our high-quality provision for the children here we have also supported families as a whole by delivering food hampers, providing snacks and vouchers and taking our children on a coach trip to Perrygrove.

Links with the school continue to grow. Not only does this benefit the families choosing Bream School as their primary school provision, it also means that as a team, we can ensure we are safeguarding the local families to the very best of our abilities. We can share the vast amount of knowledge and resources that Bream School has to offer and I'm grateful to Nicky Brice, the headteacher there, for her support and correspondence this past year.

We are currently looking at closing our enrolments until September 2024 - partially due to the huge increase of numbers we have had and partially because of the funding changes due to take place in Spring 2024. Our community presence, experienced team of staff and advertising through social media have all attributed to this improvement. Many local settings are continuing to advertise that they have spaces available yet we seem to be struggling to find the spaces to fill!

As always Breakfast Club numbers are high and consistent. It also allows staff that extra time in the morning to prepare activities and complete checks essential for the running of our core hours.

After school club is no longer viable. Numbers are consistently low and we continue to run at a loss. We have utilised the club staff as best we can by reducing the cleaner's hours and with me helping to run ASC whilst completing office duties within the classroom. I do not think this is something to be disappointed about. We should not forget that we are a community-led preschool group and cannot use our nursery funding to subsidise other services. I am pleased that it is something that we have tried to promote but it is now time to use the valuable staff elsewhere and no longer invest in something that has no financial gain for BEL.

Tots and Toddlers numbers seem to be increasing. Advertising through our social media platform and our growth at the setting seems to have 'spread the word'. The West Dean PC are very kindly supporting us financially, with the cost of the building currently free due to the group being such an asset to the local families.

Within the year 22-23, BEL has extended it's offering by renovating the gardens to the rear of the property, planted fruit and vegetables within the Nature Play area, held popular events such as the Christmas Disco and Bounce like a Bunny and is now looking to provide a Sensory Den within one of our classrooms. An exciting opportunity from Gloucestershire Music is on the horizon and I have now started to look at ways that we can install our own AED on the premises and provide cloakrooms for both classrooms.

It's been a whirlwind of a year, but with a great team of staff and the ongoing support from our committee, I feel very lucky to be a part of it.

Long may it continue!!

Bonnie Ellis

Manager

19th October 2023