

Charity Registration No. 1062895

Company Registration No. 3204514 (England and Wales)

GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

GRANBY COMMUNITY MENTAL HEALTH GROUP COMPANY LIMITED BY GUARANTEE LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	Louise Emerick Dame Lorna Muirhead Paul Sesay Protasia Torkington	
Trustees	Jannine Antigha Alice Beckerleg Stanley Mayne Karen Mello Michelle O'Dwyer Kemi Otubu Mark Lyth S Berko	(Appointed 6 November 2020) (Appointed 16 September 2020) (Appointed 10 December 2020)
Chief Executive	Carol Sowande	
Charity number	1062895	
Company number	3204514	
Registered office	91 Upper Parliament Street Liverpool L8 7LB	
Independent examiner	Mr P H Taaffe FCA CTA DChA BWM Castle Chambers 43 Castle Street Liverpool L2 9SH	
Bankers	NatWest 2 - 8 Church Street Liverpool L1 3BG	
Solicitors	Jackson Lees Horton House Exchange Flags Liverpool L2 3YL	

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GRANBY COMMUNITY MENTAL HEALTH GROUP COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, as updated on 14 March 2019, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The overall aim of the Granby Community Mental Health Group (GCMHG), widely known as Mary Seacole House, is to provide services to local people who are experiencing mental illness. The area in which GCMHG operates has a high black and racial minority population and the Group's client base and range of services reflect this.

In this context the objectives of Mary Seacole House are:

- To provide an informal multi-racial mental health charity and resource service in Liverpool where people experiencing mental health problems can find support.
- To act as a resource for other mental health services and people interested in mental health services.
- To help service users achieve their maximum potential for independent living by developing effective coping skills and provide supportive networks.
- To actively seek to involve members of the BAMER (Black, Asian, Minority, Ethnic, Refugees) communities.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will continue to the aims and objectives they have set.

ACHIEVEMENTS & EVENTS

April 2020 – March 2021

Events

- Mental Health Awareness Week - May 2020
- World Mental Health Day - Oct 2020
- Volunteer Week

Building Up Stronger

2 service users engaged in support from Imagine Independence to develop a greater understanding of how to use technology.

Mental Health Awareness Week

The theme of Mental Health Awareness Week was Random Acts of Kindness. Mary Seacole House service users and staff shared stories about when they had experienced or engaged in random acts of kindness which were shared to our Instagram.

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

Royal Standard Art Gallery Online Commission

12 service users completed artwork as part of the 'Utopia Series' in collaboration with the Royal Standard Art Gallery to outline our service users' responses to Black Lives Matter, the pandemic, and the lockdowns. The art was presented on the gallery's website.

Christmas Fun Week on Zoom

Service users got together on Zoom for three events during Christmas Fun Week including, a Christmas quiz, an art session & a coffee morning with opportunities to win prizes.

Frontline Christmas Meal

Service users attended Frontline Church for a meal on Christmas Day to prevent isolation.

Time To Talk Event

11 service users attended a Time-To-Talk event on Zoom to discuss this year's theme 'the power of the small', with the idea being that a small conversation surrounding mental health can be beneficial in tackling stigma and barriers to support.

ACHIEVEMENTS

Training

Certificate in preparing to work in adult social care - 15 participants achieving Level 2 qualification.

WHAMS (Women's Health & Maintenance Service) - 60 Women completed the training, 5 - 12-week sessions women's health, and wellbeing.

LETS (Learn, Exercise, Training and Socialise) Project - 35 women completed training and peer support group.

Activities

Homework group for younger people - Children had access to a Mary Seacole House volunteer for guidance with their homework and studies.

Interpreting and translating WhatsApp group - Coronavirus and Vaccine information in different languages. The group was created from the very beginning of the pandemic and kept up to date with government guidelines.

Virtual Emotional Support Group - We are very proud of this new group developed to provide support during lockdown. Service users had access to Mary Seacole House staff and volunteers to speak about their mental health and receive support.

Health and wellbeing virtual group with Dr Laura Stirrat - Group created due to lockdown restrictions limiting people's access to GP and other professional bodies.

Virtual walking group - People were encouraged to go out and walk, while sharing their experiences with other members through a WhatsApp peer support group. All participants were provided with step counters.

GRANBY COMMUNITY MENTAL HEALTH GROUP COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

FUNDRAISING & DONATIONS

- Virgin Money donations
- Donation from a previous service user family
- Resourcing Racial Justice
- Lloyds Foundation Trust
- CCLORS (Covid19 Community led organisation recovery scheme)
- DCMS (Digital, Culture, Media & Sport)

COVID Update

This financial year has been a challenging one. As with other organisations, we have found COVID-19 to be a significant challenge on several different levels. Initially the staff team faced significant pressure and difficulties trying to adjust to the new ways of working. Gratefully, our staff understood the position and have all pulled together in order to enable us to carry on servicing our members, albeit in different ways.

Staff have continued to deliver as many of our services remotely to continue to support our service users and families through these uncertain times. They have found imaginative ways to deliver activities and partnered with other organisations to make sure we were still making a positive difference to the wider community.

At the time of this report, the staff team are still working from home. We have completed the required Risk Assessments and are planning on returning to our offices on the 2 August on a staggered return basis. Decisions will be agreed prior to our moving as to how staff will work, e.g., the number of days they will spend in the office and number of days still working from home.

As we are all still seeking clarification with regards to the government guidelines re. COVID-19, which can sometimes be difficult to explain to our users. It can also be confusing for our staff. When we do return to our offices, we will be continuing to carry out some of the emotional and practical support sessions, activities, and events digitally, gradually working towards getting back to working face to face.

Finally, the organisation has been able to benefit from COVID-19 grant funding helping us to be able to purchase relevant equipment e.g., a large number of tablets for the users were purchased so we could reach more people digitally and also made it possible for us to be able to update our IT equipment. Our priorities now include further digital improvements and possible changes regarding our premises in the future.

Financial review

The total income for the year was £465,998 (2020: £323,039). The total expenditure for the year was £348,795 (2020: £361,364) giving rise to an overall surplus of £117,203 (2020: deficit of £38,325) consisting of a surplus of £134,203 on the unrestricted funds and a deficit of £17,000 on the restricted funds.

Reserves policy

It is the policy of the charitable company to establish and maintain unrestricted funds which are not committed, invested or designated to a specific service. Unrestricted funds not designated are grants, other income or donations which have and can be used freely and allow the trustees the freedom to work to achieve their objectives in whatever way they think is best without any funder restriction or conditions attached. Unrestricted funds usually go toward the operating expenses of the organisation or to a specific service.

Total funds carried forward at 31 March 2021 were £402,491. Free reserves amount to £118,341 (2020: £62,750). The target for free reserves is 20% - 30% of current expenditure, which is £55,000 - £80,000 based on unrestricted expenditure in the year ended 31 March 2021.

Risk policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management

The charity is a company limited by guarantee. The company was incorporated on 28 May 1996. Charitable status was granted on 17 June 1997.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Anike Akinola (not a director)	(Resigned 28 July 2020)
Jannine Antigha	
Alice Beckerleg	
Phil Gore	(Resigned 15 January 2021)
Stanley Mayne	
Karen Mello	
Michelle O'Dwyer	
John Wainwright	(Resigned 10 September 2020)
Kemi Otubu	(Appointed 6 November 2020)
Mark Lyth	(Appointed 16 September 2020)
S Berko	(Appointed 10 December 2020)

The directors of the company are also charity trustees. For the purpose of Charity Law and under the company's Articles of Association trustees are also known as members of the Management Committee.

All current trustees will strive to identify good candidates for trusteeship and appoint new trustees on merit. All trustees participate in relevant induction, training and development activities. In order to maintain broad skill mix, members of the management committee provide a list of skill. If a particular skill is lost due to retirement, individuals are approached to offer themselves for election.

Small company provisions

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Karen Mello
Trustee

Dated: 15 October 2021

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 31 MARCH 2021***

The trustees, who are also the directors of Granby Community Mental Health Group for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRANBY COMMUNITY MENTAL HEALTH GROUP COMPANY LIMITED BY GUARANTEE INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GRANBY COMMUNITY MENTAL HEALTH GROUP

I report to the trustees on my examination of the financial statements of Granby Community Mental Health Group (the charity) for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Peter Taaffe FCA CTA DChA

BWM

Chartered Accountants

Castle Chambers

43 Castle Street

Liverpool

L2 9SH

Dated: 18.10.2021

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	69,176	-	69,176	10,287
Charitable activities	4	339,425	57,397	396,822	312,752
Total income		<u>408,601</u>	<u>57,397</u>	<u>465,998</u>	<u>323,039</u>
<u>Expenditure on:</u>					
Charitable activities	5	274,398	74,397	348,795	361,364
Total expenditure		<u>274,398</u>	<u>74,397</u>	<u>348,795</u>	<u>361,364</u>
Net income/(expenditure) for the year/ Net movement in funds		134,203	(17,000)	117,203	(38,325)
Reconciliation of funds					
Fund balances at 1 April 2020		<u>268,288</u>	<u>17,000</u>	<u>285,288</u>	<u>323,613</u>
Fund balances at 31 March 2021		<u><u>402,491</u></u>	<u><u>-</u></u>	<u><u>402,491</u></u>	<u><u>285,288</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The movement in funds detailed above complies with the requirements for a statement of changes in equity under FRS102.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	10,287	-	10,287
Charitable activities	4	295,752	17,000	312,752
Total income		306,039	17,000	323,039
<u>Expenditure on:</u>				
Charitable activities	5	347,364	14,000	361,364
Total expenditure		347,364	14,000	361,364
Net income/(expenditure) for the year/ Net movement in funds		(41,325)	3,000	(38,325)
Reconciliation of funds				
Fund balances at 1 April 2018		309,613	14,000	323,613
Fund balances at 31 March 2020		268,288	17,000	285,288

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The movement in funds detailed above complies with the requirements for a statement of changes in equity under FRS102.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		69,715		60,048
Current assets					
Debtors	11	21,094		20,991	
Cash at bank and in hand		315,032		207,599	
		336,126		228,590	
Liabilities:					
Creditors: amounts falling due within one year	12	(3,350)		(3,350)	
Net current assets			332,776		225,240
Total net assets			402,491		285,288
The funds of the charity					
Restricted funds	13		-		17,000
<u>Unrestricted funds</u>					
Designated funds	14	214,435		145,489	
General unrestricted funds		188,056		122,799	
Total unrestricted funds			402,491		268,288
Total charity funds			402,491		285,288

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 October 2021 and are signed on its behalf by:

K Mello

Karen Mello
Trustee

Kemi Otubu

Kemi Otubu
Trustee

Company Registration No. 3204514

GRANBY COMMUNITY MENTAL HEALTH GROUP COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Granby Community Mental Health Group is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Upper Parliament Street, Liverpool, L8 7LB.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Following a detailed assessment by the Management Team and Board of Trustees and given the level of funds held, it is still appropriate for 2021 accounts to be filed on a going concern basis.

1.3 Charitable funds

Restricted funds are used for the purposes specified by the donor. Expenditure which meets the criteria is identified to the fund. The trustees have considered the treatment of funds as restricted and have reclassified certain contracts as unrestricted.

Unrestricted funds are donations and any other income received or generated for the objects of the charity without further specified purpose and are available as separate funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Donations, legacies and other forms of voluntary income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, support costs are apportioned on an appropriate basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff salaries, premises and other costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The basis on which support costs have been allocated is set out in note 6.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	1% straight line
Fixtures, fittings & equipment	20% straight line

Only capital expenditure in excess of £250 per item is capitalised.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	8,616	4,568
Grants	60,560	5,719
	<u>69,176</u>	<u>10,287</u>

4 Charitable activities

Mental health services

	2021	2020
	£	£
Services provided under contract	338,082	291,041
Grants received	57,397	17,000
Other income	1,343	4,711
	<u>396,822</u>	<u>312,752</u>

Analysis by fund
Unrestricted funds
Restricted funds

339,425
57,397
<u>396,822</u>

Performance related grants

Other	57,397	17,000
	<u>57,397</u>	<u>17,000</u>

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

4 Charitable activities (Continued)

For the year ended 31 March 2020

Analysis by fund	
Unrestricted funds	295,752
Restricted funds	17,000
	<u>312,752</u>

5 Charitable activities

	2021 £	2020 £
Mental health services		
Staff costs	265,449	256,862
Depreciation and impairment	4,114	2,422
Staff development and travel	3,809	2,101
Project costs	8,444	16,151
Premises costs	20,821	29,907
Office costs	9,529	15,116
Miscellaneous	6,665	9,449
	<u>318,831</u>	<u>332,008</u>
Share of support costs (see note 6)	26,230	25,587
Share of governance costs (see note 6)	3,734	3,769
	<u>348,795</u>	<u>361,364</u>
Analysis by fund		
Unrestricted funds	274,398	
Restricted funds	74,397	
	<u>348,795</u>	

For the year ended 31 March 2020

Analysis by fund	
Unrestricted funds	347,364
Restricted funds	14,000
	<u>361,364</u>

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	24,622	-	24,622	24,099	-	24,099
Legal and professional	1,608	-	1,608	1,488	-	1,488
Independent examination	-	1,100	1,100	-	1,100	1,100
Accountancy	-	2,321	2,321	-	2,251	2,251
Bank charges	-	313	313	-	418	418
	<u>26,230</u>	<u>3,734</u>	<u>29,964</u>	<u>25,587</u>	<u>3,769</u>	<u>29,356</u>
Analysed between						
Charitable activities	<u>26,230</u>	<u>3,734</u>	<u>29,964</u>	<u>25,587</u>	<u>3,769</u>	<u>29,356</u>

Support and governance costs are allocated to charitable activities.

Governance costs includes payments to the accountants of £1,100 (2020 - £1,100) for independent examination fees and £2,321 (2020 - £2,251) for accountancy services.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2020: none).

During the year there were no trustees' expenses (2020: none).

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable	13	13

Employment costs

	2021 £	2020 £
Wages and salaries	261,189	256,945
Social security costs	22,848	18,709
Other pension costs	6,034	5,307
	<u>290,071</u>	<u>280,961</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Leasehold Improvements £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2020	63,488	78,974	142,462
Additions	-	13,782	13,782
	<u>63,488</u>	<u>92,756</u>	<u>156,244</u>
At 31 March 2021	63,488	92,756	156,244
Depreciation			
At 1 April 2020	5,080	77,335	82,415
Depreciation charged in the year	635	3,479	4,114
	<u>5,715</u>	<u>80,814</u>	<u>86,529</u>
At 31 March 2021	5,715	80,814	86,529
Carrying amount			
At 31 March 2021	<u>57,773</u>	<u>11,942</u>	<u>69,715</u>
At 31 March 2020	<u>58,408</u>	<u>1,640</u>	<u>60,048</u>

**GRANBY COMMUNITY MENTAL HEALTH GROUP
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

10	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at cost	333,975	226,440
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at cost	3,350	3,350
		<u> </u>	<u> </u>
11	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Other debtors	18,943	18,841
	Prepayments and accrued income	2,151	2,150
		<u> </u>	<u> </u>
		21,094	20,991
		<u> </u>	<u> </u>
12	Creditors: amounts falling due within one year	2021	2020
		£	£
	Accruals and deferred income	3,350	3,350
		<u> </u>	<u> </u>

**GRANBY COMMUNITY MENTAL HEALTH GROUP
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds		Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Income £	Expenditure £		Income £	Expenditure £	
John Moores Foundation	14,000	7,000	(14,000)	7,000	-	(7,000)	-
Tampon Tax	-	10,000	-	10,000	-	(10,000)	-
DCMS Funding	-	-	-	-	21,625	(21,625)	-
Covid-19 Community-Led Organisations Recovery Scheme	-	-	-	-	35,772	(35,772)	-
	14,000	17,000	(14,000)	17,000	57,397	(74,397)	-

The funding from the *John Moores Foundation* is a contribution towards the BAMER Family co-ordinator salary.

The Tampon Tax Fund contributes towards the BAMER Family Service Support Worker's salary.

The Covid-19 Community-Led Organisations Recovery Scheme (CCLORS) contributes towards the BAMER Family Service Support Worker's and Project co-ordinator's salaries in addition to equipment costs, running costs and IT support.

The funding from the Department for Digital, Culture, Media & Sport (DCMS) contributes towards the Operations Manager's salary, IT costs, payroll costs and training for the Day Service Provision.

**GRANBY COMMUNITY MENTAL HEALTH GROUP
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Designated fund	137,740	7,749	145,489	68,946	214,435
	<u>137,740</u>	<u>7,749</u>	<u>145,489</u>	<u>68,946</u>	<u>214,435</u>

The Designated Fund is to cover staff redundancies and other closure costs in the event that the charitable company has to cease operating.

15 Company limited by guarantee

Granby Community Mental Health Group is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £1.

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate remuneration	<u>79,796</u>	<u>77,887</u>

There were no other related party transactions during the year.