



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2024		31	03	2025

Section A

Reference and administration details

Charity name	Many Directions Theatre Company
Other names charity is known by	Wolf and Water Arts Company
Registered charity number (if any)	1062876
Charity's principal address	33 St Peters rd Stratton Bude Postcode EX23 9BD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jon Munsey	Chair		
2	Helen Venn			
3	Christopher Heard		Resigned 21 January 2025	
4	John Carvosso		Resigned 1 March 2025	
5	Caroline de Groot		Resigned 21 January 2025	
6	Diana MacDonald Murray		Resigned 21 January 2025	
7	Phoebe Pidner		Appointed 1 March 2025	
8	Timothy Copp		Appointed 9 June 2025	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	<p>The name of the Charity was changed to Many Directions Theatre Company from Wolf and Water Art Company on 23 October 2025</p> <p>Wolf and Water Arts Company was converted to a Charitable Incorporated Organisation (CIO) on 11th August 2022 and governing document dated 2nd September 2021.</p> <p>It was formerly a company limited by guarantee, incorporated on 8th May 1997 (Company Registration Number 03367122) and registered as a charity on 17th June 1997 (Charity Registration Number 1062876)</p>
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	<p>The trustees are professional people drawn from the Arts and various other professional sectors and appointed at the Charity's annual general meeting or formal board meetings. Their time is given voluntarily.</p> <p>The trustees review ongoing activities and also consider new initiatives that might be developed and publicized. Briefings on matters concerning operational aspects of the charity are arranged with the senior staff from time to time, with occasional input from external consultants.</p>

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system

<p>Wolf and Water Arts Company is directed by a Board of Trustees. The present trustees of the board, who are in joint control of the charity's finances, meet regularly to monitor the charity's financial position. Any risks identified by the trustees are reviewed and systems are in place to mitigate such risks.</p> <p>The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the trustees.</p>
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and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance public education in the Arts, particularly therapeutic Arts.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity uses arts techniques creatively and as part of the therapeutic process with groups who are socially, mentally or physically challenged. The work generates self esteem through the development of new personal and interpersonal skills as well as raising a wider public awareness of the skills and problems of such groups.

Public benefit
The Trustees have considered the Charity Commission guidance on public benefit

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We have continued to run the Many Directions theatre group for adults with a learning disability, running a series of weekly workshops.

The group presented a series of public performances at the North Devon Fringe Festival in 2025. Members of the group also attended a wide range of other activities at the festival.

The group, their peers, families and the wider public all really enjoyed and valued the public performances.

In performing artistic work to the local community, we fulfil a number of organisational aims. Amongst others, these include the opportunity for adults with learning disabilities to engage in creative and expressive activity, to build confidence and social engagement and to increase connection with the wider community. Furthermore, we seek to showcase the talents of this often-marginalised group of adults.

Section E

Financial review

Brief statement of the charity's policy on reserves

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Donations, grants and fees received in the year were £27,486 (2024: £16,965).

Expenditure on charitable activities £21,267 (2024: £16,962).

There was a Surplus at the year-end of £14,078 (2024 deficit: £4,215).

Unrestricted Cash Reserves at year end were £3,594 which represents 2.6 months running costs. (2024: 4.3 months).

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

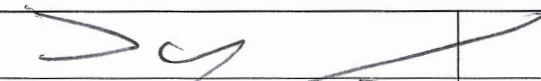
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
Jon Munsey	
Chair	
9.12.2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Many Directions Theatre Company

No (if any)
1062876

Receipts and payments accounts

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For the period from	Period start date 01/04/2024	To	Period end date 31/03/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants	1,063	19,991	-	21,054	16,215
Charitable Activities	6,432	-	-	6,432	750
Other Income	88	-	-	88	87
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	7,583	19,991	-	27,574	17,052
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	7,583	19,991	-	27,574	17,052
A3 Payments					
Charitable Activities	9,934	3,562	-	13,496	21,267
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	9,934	3,562	-	13,496	21,267
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	9,934	3,562	-	13,496	21,267
Net of receipts/(payments)	- 2,351	16,429	-	14,078	- 4,215
A5 Transfers between funds	- 48	48	-	-	-
A6 Cash funds last year end	5,993	2,814	-	8,807	13,022
Cash funds this year end	3,594	19,291	-	22,885	8,807

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	3,594	19,291	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	3,594	19,291	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees


Signature	Print Name	Date of approval
	Jon MUNSEY	9.12.2025



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of	Many Directions Theatre Company		
On accounts for the year ended	March 2025	Charity no (if any)	1062876
Set out on pages	1		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and• to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>		
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:</p> <ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the Charities Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act <p>have not been met.</p>		
Signed:		Date:	11 December 2025
Name:	Veronica Mathieson		
Relevant professional qualification(s) or body (if any):	Exeter Community Accounting		
Address:	Exeter Community Accounting, 48 Willeys Avenue, Exeter EX2 8EP		