

Many Directions Theatre Company

England & Wales · Charity number 1062876

Details

Other names WOLF AND WATER ARTS COMPANY, WOLF AND WATER

Status Registered

Legal form CIO

Registered 1997-06-17

Register [View on the Charity Commission register](#)

Contact

Address 33 St. Peters Road
Stratton
Bude
Cornwall
EX23 9BD

Phone 07989046569

Email PETER@PSMITH.ACCOUNTANT

Website www.wolfandwater.org

Activities

Objects: TO ADVANCE PUBLIC EDUCATION IN THE ARTS, PARTICULARLY THERAPEUTIC ARTS

Activities: Working with socially excluded groups to use the Arts as a tool for personal and community development.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Bristol City
- Cornwall
- Devon
- North Somerset
- Plymouth City
- Somerset
- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,574	£13,496	-	-
2024-03-31	£17,052	£21,267	-	-
2023-03-31	£12,323	£16,713	-	-
2022-03-31	£5,292	£17,650	-	-
2021-03-31	£27,722	£8,969	-	-

Trustees

Name	Role	Appointed
Adrian Jon Munsey	Chair	2015-06-15
Helen Charlotte Hayden Venn		2025-01-14
Joanne Hart		2025-12-10
Phoebe Roseanne Pidner		2025-03-01
Timothy John Dennis Copp		2025-06-09

Many Directions Theatre Company

England & Wales - Charity number 1062876

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 04	Year 2024		Day 31	Month 03	Year 2025

Section A Reference and administration details

Charity name Many Directions Theatre Company

Other names charity is known by Wolf and Water Arts Company

Registered charity number (if any) 1062876

Charity's principal address

33 St Peters rd
Stratton
Bude
Postcode EX23 9BD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jon Munsey	Chair		
2	Helen Venn			
3	Christopher Heard		Resigned 21 January 2025	
4	John Carvosso		Resigned 1 March 2025	
5	Caroline de Groot		Resigned 21 January 2025	
6	Diana MacDonald Murray		Resigned 21 January 2025	
7	Phoebe Pidner		Appointed 1 March 2025	
8	Timothy Copp		Appointed 9 June 2025	
9				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The name of the Charity was changed to Many Directions Theatre Company from Wolf and Water Art Company on 23 October 2025

Wolf and Water Arts Company was converted to a Charitable Incorporated Organisation (CIO) on 11th August 2022 and governing document dated 2nd September 2021.

It was formerly a company limited by guarantee, incorporated on 8th May 1997 (Company Registration Number 03367122) and registered as a charity on 17th June 1997 (Charity Registration Number 1062876)

How the charity is constituted
(eg. trust, association, company)

CIO

Trustee selection methods
(eg. appointed by, elected by)

The trustees are professional people drawn from the Arts and various other professional sectors and appointed at the Charity's annual general meeting or formal board meetings. Their time is given voluntarily.

The trustees review ongoing activities and also consider new initiatives that might be developed and publicized. Briefings on matters concerning operational aspects of the charity are arranged with the senior staff from time to time, with occasional input from external consultants.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system

Wolf and Water Arts Company is directed by a Board of Trustees. The present trustees of the board, who are in joint control of the charity's finances, meet regularly to monitor the charity's financial position. Any risks identified by the trustees are reviewed and systems are in place to mitigate such risks.

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the trustees.

and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance public education in the Arts, particularly therapeutic Arts.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity uses arts techniques creatively and as part of the therapeutic process with groups who are socially, mentally or physically challenged. The work generates self esteem through the development of new personal and interpersonal skills as well as raising a wider public awareness of the skills and problems of such groups.

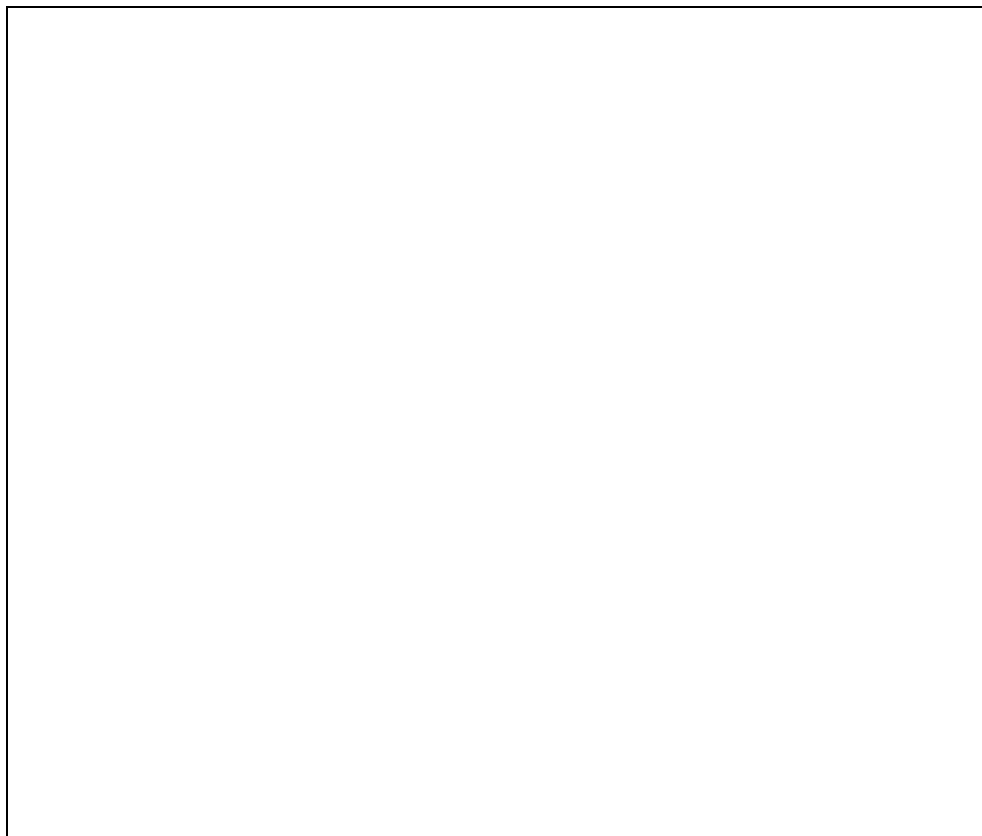
Public benefit

The Trustees have considered the Charity Commission guidance on public benefit

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We have continued to run the Many Directions theatre group for adults with a learning disability, running a series of weekly workshops.

The group presented a series of public performances at the North Devon Fringe Festival in 2025. Members of the group also attended a wide range of other activities at the festival.

The group, their peers, families and the wider public all really enjoyed and valued the public performances.

In performing artistic work to the local community, we fulfil a number of organisational aims. Amongst others, these include the opportunity for adults with learning disabilities to engage in creative and expressive activity, to build confidence and social engagement and to increase connection with the wider community. Furthermore, we seek to showcase the talents of this often-marginalised group of adults.

Section E Financial review

Brief statement of the charity's policy on reserves

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Details of any funds materially in deficit

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Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Donations, grants and fees received in the year were £27,486 (2024: £16,965).

Expenditure on charitable activities £21,267 (2024: £16,962).

There was a Surplus at the year-end of £14,078 (2024 deficit: £4,215).

Unrestricted Cash Reserves at year end were £3,594 which represents 2.6 months running costs. (2024: 4.3 months).

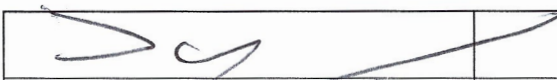
Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JON MUNSEY	
Position (eg Secretary, Chair, etc)	Chair	
Date	9.12.2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Many Directions Theatre Company	No (if any) 1062876
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CC16a

Receipts and payments accounts

For the period from	Period start date 01/04/2024	To	Period end date 31/03/2025
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Section A Receipts and payments


	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants	1,063	19,991	-	21,054	16,215
Charitable Activities	6,432	-	-	6,432	750
Other Income	88	-	-	88	87
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	7,583	19,991	-	27,574	17,052
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	7,583	19,991	-	27,574	17,052
A3 Payments					
Charitable Activities	9,934	3,562	-	13,496	21,267
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	9,934	3,562	-	13,496	21,267
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	9,934	3,562	-	13,496	21,267
Net of receipts/(payments)	- 2,351	16,429	-	14,078	- 4,215
A5 Transfers between funds	48	48	-	-	-
A6 Cash funds last year end	5,993	2,814	-	8,807	13,022
Cash funds this year end	3,594	19,291	-	22,885	8,807



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of	Many Directions Theatre Company		
On accounts for the year ended	March 2025	Charity no (if any)	1062876
Set out on pages	1		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none"> • examine the accounts under section 145 of the Charities Act, • to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and • to state whether particular matters have come to my attention. 		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>		
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:</p> <ul style="list-style-type: none"> • to keep accounting records in accordance with section 130 of the Charities Act; and • to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act <p>have not been met.</p>		
Signed:		Date:	11 December 2025
Name:	Veronica Mathieson		
Relevant professional qualification(s) or body (if any):	Exeter Community Accounting		
Address:	Exeter Community Accounting, 48 Willeys Avenue, Exeter EX2 8EP		

Many Directions Theatre Company

England & Wales - Charity number 1062876

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 04	Year 2023		Day 31	Month 03	Year 2024

Section A Reference and administration details

Charity name

Wolf and Water Arts Company

Other names charity is known by

Registered charity number (if any)

1062876

Charity's principal address

Plough Arts Centre
 9-11 Fore Street
 Great Torrington
Postcode EX38 8HQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jon Munsey	Chair		
2	Helen Venn		Appointed 14/1/25	
3	Christopher Heard			
4	John Carvosso			
5	Caroline de Groot			
6	Diana MacDonald Murray			
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13				
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16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

<p>Type of governing document (eg. trust deed, constitution)</p>	<p>Wolf and Water Arts Company was converted to a Charitable Incorporated Organisation (CIO) on 11th August 2022 and governing document dated 2nd September 2021.</p>
<p>How the charity is constituted (eg. trust, association, company)</p>	<p>It was formerly a company limited by guarantee, incorporated on 8th May 1997 (Company Registration Number 03367122) and registered as a charity on 17th June 1997 (Charity Registration Number 1062876)</p> <p>CIO</p>
<p>Trustee selection methods (eg. appointed by, elected by)</p>	<p>The trustees are professional people drawn from the Arts and various other professional sectors and appointed at the Charity's annual general meeting or formal board meetings. Their time is given voluntarily.</p> <p>The trustees review ongoing activities and also consider new initiatives that might be developed and publicized. Briefings on matters concerning operational aspects of the charity are arranged with the senior staff from time to time, with occasional input from external consultants.</p>

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>Wolf and Water Arts Company is directed by a Board of Trustees. The present trustees of the board, who are in joint control of the charity's finances, meet regularly to monitor the charity's financial position. Any risks identified by the trustees are reviewed and systems are in place to mitigate such risks.</p> <p>The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the trustees.</p>
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance public education in the Arts, particularly therapeutic Arts.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity uses arts techniques creatively and as part of the therapeutic process with groups who are socially, mentally or physically challenged. The work generates self esteem through the development of new personal and interpersonal skills as well as raising a wider public awareness of the skills and problems of such groups.

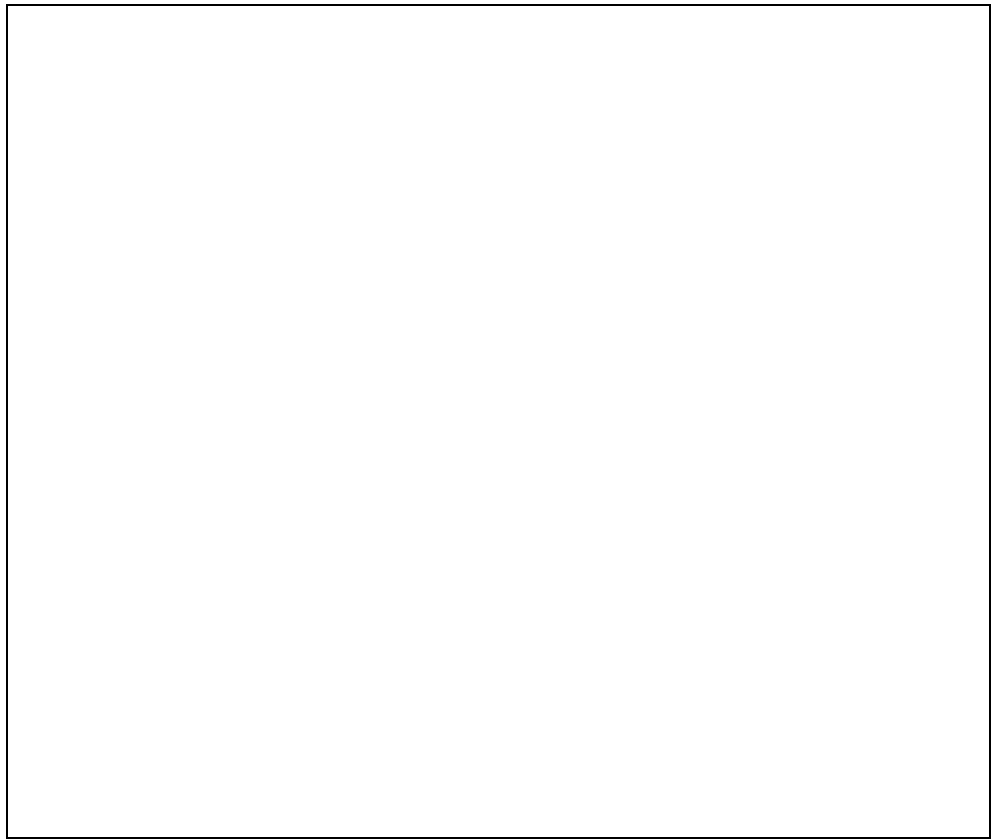
Public benefit

The Trustees have considered the Charity Commission guidance on public benefit

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We have continued to run the Many Directions theatre group for adults with a learning disability, running a series of weekly workshops.

The group presented two public performances of Alice in Wonderland in Barnstaple; this was a version of the story developed over the course of the year by the members of the group.

The group, their peers, families and the wider public all really enjoyed and valued the public performances.

In performing artistic work to the local community, we fulfil a number of organisational aims. Amongst others, these include the opportunity for adults with learning disabilities to engage in creative and expressive activity, to build confidence and social engagement and to increase connection with the wider community. Furthermore, we seek to showcase the talents of this often-marginalised group of adults.

Section E

Financial review

Brief statement of the charity's policy on reserves

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Donations, grants and fees received in the year were £16,965 (2023: £12,305).

Expenditure on charitable activities £21,267 (2023: £16,962).

There was a deficit at the year-end of £4,215 (2023 deficit: £4,635).

Unrestricted Cash Reserves at year end were £5,993 which represent 4.3 months running costs. (2023: 8.5 months).

Section F

Other optional information

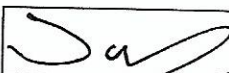
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Jon Munsey

Position (eg Secretary, Chair, etc)

Chair

Date

21/01/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Wolf and Water Arts Company	No (if any) 1062876
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CC16a

Receipts and payments accounts

For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants	-	16,215	-	16,215	12,305
Charitable Activities	750	-	-	750	-
Other Income	87	-	-	87	22
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	837	16,215	-	17,052	12,327
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	837	16,215	-	17,052	12,327
A3 Payments					
Charitable Activities	7,866	13,401	-	21,267	16,962
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	7,866	13,401	-	21,267	16,962
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	7,866	13,401	-	21,267	16,962
Net of receipts/(payments)	- 7,029	2,814	-	- 4,215	- 4,635
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	13,022	-	-	13,022	17,657
Cash funds this year end	5,993	2,814	-	8,807	13,022

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	5,993	2,814	-
		-	-	-
		-	-	-
	Total cash funds	5,993	2,814	-
(agree balances with receipts and payments account(s))		OK	OK	OK

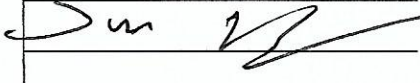
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jon Munsey	21/01/2025

Many Directions Theatre Company

England & Wales - Charity number 1062876

Accounts

Registered Charity Number: 1062876

Wolf and Water Arts Company

**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st March 2023**

Wolf and Water Arts Company

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2023**

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Detailed Statement of Financial Activities	10

Wolf and Water Arts Company

REPORT OF THE TRUSTEES for the year ended 31st March 2023

The trustees present their report and financial statements for the year ended 31st March 2023.

Objectives and Aims

The charity uses arts techniques creatively and as part of the therapeutic process with groups who are socially, mentally or physically challenged.

The work generates self esteem through the development of new personal and interpersonal skills as well as raising a wider public awareness of the skills and problems of such groups.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

Many Directions Theatre

This year has seen the further expansion of the Many Directions Theatre group post Covid. We have welcomed back more members who had initially been hesitant to re-join group activities following Covid as well as welcoming a number of members totally new to the group. These new participants are now regularly attending sessions. They have settled well and are enjoying the creative activity and social engagement offered. It has been an exciting year as we prepare for an upcoming performance. The group have worked together with facilitators to devise the show and we are all looking forward to sharing it with a wider public audience later this year. In performing artistic work to the local community, we fulfil a number of organisational aims. Amongst others, these include the opportunity for adults with learning disabilities to engage in creative and expressive activity, to build confidence and social engagement and to increase connection with the wider community. Furthermore, we seek to showcase the talents of this often-marginalised group of adults.

Organisational

Our Organisational structure allows us to scale up and down as required and continues to prove vital in the current climate.

All our staff are freelance managers, artists and workshop facilitators. We are supported by a group of long-standing volunteers and hard work by our board of Trustees.

Project

We are currently fundraising to improve the long-term sustainability of our work.

Financial review

Donations, grants and fees received in the year were £12,305 (2022: £5,292). Expenditure on charitable activities £16,713 (2022: £17,650).

There was a deficit at the year-end of £4,390 (2022 deficit: £12,358). Unrestricted Cash Reserves at year end were £7,819 which represents 5.6 months running costs. (2022: £8.5 months).

Many thanks to everyone who has given generously throughout the year.

Wolf and Water Arts Company

REPORT OF THE TRUSTEES for the year ended 31st March 2023

Reserves policy

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Structure, Governance and Management

Governing document

Wolf and Water Arts Company was converted to a Charitable Incorporated Organisation (CIO) on 11th August 2022 and governing document dated 2nd September 2021. It was formerly a company limited by guarantee, incorporated on 8th May 1997 (Company Registration Number 03367122) and registered as a charity on 17th June 1997 (Charity Registration Number 1062876)

Recruitment and appointment of new trustees

The trustees are professional people drawn from the Arts and various other professional sectors and appointed at the Charity's annual general meeting or formal board meetings. Their time is given voluntarily.

The trustees review ongoing activities and also consider new initiatives that might be developed and publicized. Briefings on matters concerning operational aspects of the charity are arranged with the senior staff from time to time, with occasional input from external consultants.

Organisational structure

Wolf and Water Arts Company is directed by a Board of Trustees.

The present trustees of the board, who are in joint control of the charity's finances, meet regularly to monitor the charity's financial position. Any risks identified by the trustees are reviewed and systems are in place to mitigate such risks.

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the trustees.

Reference and Administration Details

Registered name

Wolf and Water Arts Company

Registered Charity number

1062876

Principal address

The Plough Arts Centre

Fore Street

Torrington

Devon

EX38 8HQ

Trustees

Name	Position	Appointments/Resignations
Jon Munsey	Chair	
Caroline De Groot		
Diana Macdonald Murray		
Revd John Charles Carvosso		
Christopher John Heard		

Independent Examiner

Magnus Proctor FFA

Lindisfarne

Landkey Road

Barnstaple

Devon

EX32 9BW

Wolf and Water Arts Company

**REPORT OF THE TRUSTEES
for the year ended 31st March 2023**

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

22nd January 2024

Approved by the board of trustees on and signed on its behalf by:



.....
Jon Munsey, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOLF AND WATER ARTS COMPANY

Independent examiner's report to the trustees of Wolf and Water Arts Company

I report to the charity trustees on my examination of the accounts of Wolf and Water Arts Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

22nd January 2024

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st March 2023

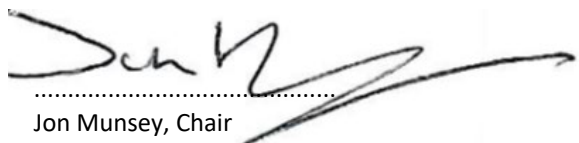
		Unrestricted funds	Restricted funds	2023 Total	2022 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	0	0	0	0
Grants	2	12,305	0	12,305	3,250
Charitable activities	2	0	0	0	2,042
Other income		18	0	18	0
Total Incoming Resources		12,323	0	12,323	5,292
Expenditure on:					
Charitable activities	3/4	11,256	5,457	16,713	17,650
Total Resources Expended		11,256	5,457	16,713	17,650
Net Incoming / (Outgoing) resources		1,067	(5,457)	(4,390)	12,358
Transfer between funds		0	(0)	0	0
		1,067	(5,457)	(4,390)	12,358
Reconciliation of Funds					
Total Funds brought forward		11,959	5,457	17,416	29,774
Total Funds carried forward	6	13,026	0	13,026	17,416

STATEMENT OF FINANCIAL POSITION
At 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Current Assets					
Debtors		750	0	750	0
Cash at bank		13,276	0	13,276	17,916
		<hr/>	<hr/>	<hr/>	<hr/>
		14,026	0	14,026	17,916
Current Liabilities					
Amounts falling due within one year	5	(1,000)	0	(1,000)	(500)
Current Assets less Current Liabilities					
		(1,000)	0	(1,000)	(500)
Total Assets less Current Liabilities					
		13,026	0	13,026	17,416
Net assets					
		<hr/>	<hr/>	<hr/>	<hr/>
		13,026	0	13,026	17,416
Funds					
Restricted funds	6		0	0	5,457
Unrestricted funds		0		0	11,959
Total funds					
		<hr/>	<hr/>	<hr/>	<hr/>
		13,026	0	13,026	17,416

22nd January 2024

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:


.....
Jon Munsey, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	4 years straight line
Buildings	15 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2023 £
Donations and legacies	0	0	0
Grants	12,305	0	12,305
Charitable activities	0	0	0
Other Income	0	0	0
	<hr/> 12,305	<hr/> 0	<hr/> 12,305

	Unrestricted £	Restricted £	2022 £
Donations and legacies	0	0	0
Grants	3,250	0	3,250
Charitable activities	2,042	0	2,042
Other Income	0	0	0
	<hr/> 5,292	<hr/> 0	<hr/> 5,292

3. Expenditure on charitable activities

	Unrestricted £	Restricted £	2023 £
Charitable activities	10,756	5,457	16,213
Support costs	500	0	500
	<hr/> 11,256	<hr/> 5,457	<hr/> 16,713

	Unrestricted £	Restricted £	2022 £
Charitable activities	16,310	800	17,110
Support costs	500	0	500
	<hr/> 16,850	<hr/> 800	<hr/> 17,650

4. Analysis of support costs

	2023 £	2022 £
Independent examiner	500	500
	<hr/> 500	<hr/> 500

5. Debtors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	750	0
	<hr/> 750	<hr/> 0

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,000	1,000
	<hr/> 1,000	<hr/> 1,000

The notes form part of these financial statements

7. Movement in Funds

Funds	Balance 1st Apr 2022	Income	Expenditure	Transfers	Balance 31st Mar 2023
General Fund	11,959	12,323	(11,256)	(0)	17,416
Restricted Fund	5,457	0	(5,457)	0	0
Total Funds	17,416	12,323	(16,713)	0	17,416

Funds Previous Year

	Balance 1st Apr 2021	Income	Expenditure	Transfers	Balance 31st Mar 2022
General Fund	19,010	5,292	(16,850)	(4,507)	11,959
Restricted Fund	10,764	0	(800)	4,507	5,457
Total Funds	29,744	5,292	(17,650)	0	17,416

8. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

Wolf and Water Arts Company

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2023

	2023 £	2022 £
Donations and legacies		
Donations:		
Grants	12,305	3,250
Projects	0	2,042
Other income	0	0
Total income from donations and legacies	12,305	5,292
Investment income		
Interest received	18	0
Total income from investment income	0	0
Total incoming resources	12,323	5,292
Fundraising costs	0	0
Charitable activities		
Evaluation	0	75
Artist fees	11,500	11,777
Props and production materials	0	0
Hire of venue	1,719	504
Insurance	761	761
Travel	0	380
Volunteer expenses	0	0
Artist travel overseas	0	0
Administrative assistance	305	0
Bank charges	168	155
Rents	780	1,175
Website	0	749
Project management	0	970
Subscriptions	240	0
Finance administration	0	564
Core company administration	740	0
Total expenditure on charitable activities	16,213	17,110
Support costs		
Accountancy	500	540
Total support costs	500	540
Total resources expended	16,713	17,650
Net incoming/(outgoing) resources	(4,390)	(12,358)

Many Directions Theatre Company

England & Wales - Charity number 1062876

Accounts

Registered Charity Number: 1062876

Wolf and Water Arts Company

**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st March 2022**

Wolf and Water Arts Company

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for the year ended 31st March 2022**

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Wolf and Water Arts Company

REPORT OF THE TRUSTEES for the year ended 31st March 2022

The trustees present their report and financial statements for the year ended 31st March 2022.

Objectives and Aims

The charity uses arts techniques creatively and as part of the therapeutic process with groups who are socially, mentally or physically challenged.

The work generates self esteem through the development of new personal and interpersonal skills as well as raising a wider public awareness of the skills and problems of such groups.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

Many Directions Theatre

This year has seen the return of regular face-to-face work with our Many Directions Theatre group, and this remains the core of our work and focus.

We made sure we had precautions in place to protect our vulnerable client group with extra sanitization of the venue and equipment; we encouraged everyone to be mindful not to attend if they felt unwell.

Some of our members were initially reluctant to return to group work, still feeling fearful of being fully interactive with others again, but over the course of the year our group has re-grown and is nearing original numbers. We know coming together as a group has many positive benefits, not only for our participants who value the opportunity to meet together and take part in creative expression, but also for our carers and parents who welcome feeling connected to others in the area.

We have started work towards a public performance, following the success of the previous one just before Covid. We share our work publicly to raise awareness of our group, their skills and talents and to encourage people to take part in our work.

Organisational

Our Organisational structure allows us to scale up and down as required and continues to prove vital in the current climate.

All our staff are freelance managers, artists and workshop facilitators. We are supported by a group of long-standing volunteers and hard work by our board of Trustees.

Project

We are currently fundraising to allow us to start running project work again, with a focus on working in special schools and youth centres.

Financial review

Donations, grants and fees received in the year were £5,292 (2021: £27,722). Expenditure on charitable activities £17,650 (2021: £8,969).

There was a deficit at the year-end of £12,358 (2021 surplus: £18,753). Unrestricted Cash Reserves at year end were £12,459 which represents 8.5 months running costs. (2021: £19,683).

Many thanks to everyone who has given generously throughout the year.

Wolf and Water Arts Company

REPORT OF THE TRUSTEES for the year ended 31st March 2022

Reserves policy

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Structure, Governance and Management

Governing document

Wolf and Water Arts Company was converted to a Charitable Incorporated Organisation (CIO) on 11th August 2022 and governing document dated 2nd September 2021. It was formerly a company limited by guarantee, incorporated on 8th May 1997 (Company Registration Number 03367122) and registered as a charity on 17th June 1997 (Charity Registration Number 1062876)

Recruitment and appointment of new trustees

The trustees are professional people drawn from the Arts and various other professional sectors and appointed at the Charity's annual general meeting or formal board meetings. Their time is given voluntarily.

The trustees review ongoing activities and also consider new initiatives that might be developed and publicized. Briefings on matters concerning operational aspects of the charity are arranged with the senior staff from time to time, with occasional input from external consultants.

Organisational structure

Wolf and Water Arts Company is directed by a Board of Trustees.

The present trustees of the board, who are in joint control of the charity's finances, meet regularly to monitor the charity's financial position. Any risks identified by the trustees are reviewed and systems are in place to mitigate such risks.

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the trustees.

Reference and Administration Details

Registered name

Wolf and Water Arts Company

Registered Charity number

1062876

Principal address

The Plough Arts Centre

Fore Street

Torrington

Devon

EX38 8HQ

Trustees

Name	Position	Appointments/Resignations
Jon Munsey	Chair	
Caroline De Groot		
Diana Macdonald Murray		
Revd John Charles Carvosso		
Christopher John Heard		

Independent Examiner

Magnus Proctor FFA

Lindisfarne

Landkey Road

Barnstaple

Devon

EX32 9BW

Wolf and Water Arts Company

**REPORT OF THE TRUSTEES
for the year ended 31st March 2022**

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

25th January 2023

Approved by the board of trustees on and signed on its behalf by:



.....
Jon Munsey, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOLF AND WATER ARTS COMPANY

Independent examiner's report to the trustees of Wolf and Water Arts Company

I report to the charity trustees on my examination of the accounts of Wolf and Water Arts Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

25th January 2023

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st March 2022


		Unrestricted funds	Restricted funds	2022 Total	2021 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	0	0	0	0
Grants	2	3,250	0	3,250	4,250
Charitable activities	2	2,042	0	2,042	9,262
Other income		0	0	0	14,210
Total Incoming Resources		5,292	0	5,292	27,722
Expenditure on:					
Charitable activities	3/4	16,850	800	17,650	8,969
Total Resources Expended		16,850	800	17,650	8,969
Net Incoming / (Outgoing) resources		(11,558)	(800)	12,358	18,753
Transfer between funds		4,507	(4,507)	0	0
		(6,051)	(5,307)	12,358	18,753
Reconciliation of Funds					
Total Funds brought forward		19,010	10,764	29,774	11,021
Total Funds carried forward	6	11,959	5,457	17,416	29,774

STATEMENT OF FINANCIAL POSITION
At 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Current Assets					
Cash at bank		12,459	5,457	17,916	30,447
		<hr/>	<hr/>	<hr/>	<hr/>
		12,459	5,457	17,916	30,447
Current Liabilities					
Amounts falling due within one year	5	(500)	0	(500)	(673)
Current Assets less Current Liabilities					
		<hr/>	<hr/>	<hr/>	<hr/>
		(500)	0	(500)	(673)
Total Assets less Current Liabilities					
		11,959	5,457	17,416	19,774
Net assets					
		<hr/>	<hr/>	<hr/>	<hr/>
		11,959	5,457	17,416	29,774
Funds					
Restricted funds	6		5,457	5,457	10,764
Unrestricted funds		11,959		11,959	19,010
Total funds					
		<hr/>	<hr/>	<hr/>	<hr/>
		11,959	5,457	17,416	29,774

25th January 2023

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:



 Jon Munsey, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	4 years straight line
Buildings	15 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2022 £
Donations and legacies	0	0	0
Grants	3,250	0	3,250
Charitable activities	2,042	0	2,042
Other Income	0	0	0
	<hr/> 5,292	<hr/> 0	<hr/> 5,292

	Unrestricted £	Restricted £	2021 £
Donations and legacies	0	0	0
Grants	0	4,250	4,250
Charitable activities	9,262	0	9,262
Other Income	14,210	0	14,210
	<hr/> 23,472	<hr/> 4,250	<hr/> 27,722

3. Expenditure on charitable activities

	Unrestricted £	Restricted £	2022 £
Charitable activities	16,310	800	17,110
Support costs	540	0	540
	<hr/> 16,850	<hr/> 800	<hr/> 17,650

	Unrestricted £	Restricted £	2021 £
Charitable activities	7,412	884	8,296
Support costs	673	0	673
	<hr/> 8,085	<hr/> 884	<hr/> 8,969

4. Analysis of support costs

	2022 £	2021 £
Independent examiner	500	500
	<hr/> 500	<hr/> 500

5. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	500	673
	<hr/> 500	<hr/> 673

6. Movement in Funds

Funds

	Balance 1st Apr 2021	Income	Expenditure	Transfers	Balance 31st Mar 2022
General Fund	19,010	5,292	(16,850)	(4,507)	11,959
Restricted Fund	10,764	0	(800)	4,507	5,457
Total Funds	29,744	5,292	(17,650)	0	17,416

Funds Previous Year

	Balance 1st Apr 2020	Income	Expenditure	Transfers	Balance 31st Mar 2021
General Fund	3,623	23,472	(8,085)	0	19,010
Restricted Fund	7,398	4,250	(884)	0	10,764
Total Funds	11,021	27,722	(8,969)	0	29,744

7. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

Wolf and Water Arts Company

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2022

	2022 £	2021 £
Donations and legacies		
Donations:		
Grants	3,250	4,250
Projects	2,042	9,262
Other income	0	14,210
Total income from donations and legacies	5,292	27,722
Investment income		
Interest received	0	0
Total income from investment income	0	0
Total incoming resources	5,292	27,722
Fundraising costs	0	0
Charitable activities		
Evaluation	75	0
Artist fees	11,777	4,801
Props and production materials	0	0
Hire of venue	504	0
Insurance	761	761
Travel	380	0
Volunteer expenses	0	0
Artist travel overseas	0	0
Administrative assistance	0	0
Bank charges	155	139
Rents	1,175	665
Website	749	0
Project management	970	1,930
Subscriptions	0	0
Finance administration	564	0
Core company administration	0	0
Total expenditure on charitable activities	17,110	8,296
Support costs		
Accountancy	540	673
Total support costs	540	673
Total resources expended	17,650	8,969
Net incoming/(outgoing) resources	(12,358)	18,750

Many Directions Theatre Company

England & Wales - Charity number 1062876

Accounts

Registered Charity Number: 1062876

Company Registration Number: 03367122

Wolf and Water Arts Company

**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st March 2021**

Wolf and Water Arts Company

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for the year ended 31st March 2020**

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Wolf and Water Arts Company

REPORT OF THE TRUSTEES for the year ended 31st March 2020

The trustees, who are directors for the purposes of company law, present their report and financial statements for the year ended 31st March 2021.

Objectives and Aims

The charity uses arts techniques creatively and as part of the therapeutic process with groups who are socially, mentally or physically challenged.

The work generates self esteem through the development of new personal and interpersonal skills as well as raising a wider public awareness of the skills and problems of such groups.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

Many Directions Theatre

Despite another difficult year for our participants and practitioners we were able to successfully move our work online so we could continue to support our regular participants, many of whom were shielding.

We ran an online project called Lock Down Creatives. This was a partnership project with Inspiring Arts, based in mid Devon, who work with participants facing the same challenges as our groups.

The project successfully engaged both groups and brought them together virtually. All participants took part in weekly workshops to exchange stories and creative ideas. In addition to creative activities the sessions offered participants a vital opportunity to connect to others, meet new people virtually, support one another and find ways to talk about how they felt during lock down. Sessions started with a check in for participants and support staff where everyone was encouraged to talk about their week and think about positive things that had happened. Once workshops were established additional weekly sessions ran offering focus on photography, dance and music with the overall aim of creating a virtual public performance on zoom at the end of the project. Sharing our work with the public virtually was a positive way to end the project and celebrate the creativity and journey participants had experienced.

COVID-19 Impact

Organisational

Our organisational structure allows us to scale up and down as required and continues to prove vital in the current climate.

All our staff are freelance managers, artists and workshop facilitators. Although they have seen a drop in their income, they have been able to access the SEISS scheme for self-employed people. We are fortunate that our financial overheads are low and we have sufficient free reserves to cover this currently.

Project

Face to face activities with our vulnerable groups were cancelled. Most of our participants are clinically vulnerable, shielding or live in a group home with someone who is.

International Work

We have maintained contact with our international clients, although all of our face to face work was cancelled. Where possible are able to deliver zoom workshops with the Red Cross in Norway. We hope to build on this work when possible.

Financial review

Donations, grants and fees received in the year were £38,810 (2020: £38,810). Expenditure on charitable activities £32,991 (2020: £32,991).

There was a surplus at the year-end of £5,819 (2019 surplus: £5,819). Unrestricted Cash Reserves at year end were £4,123 (2020: £4,123).

Many thanks to everyone who has given generously throughout the year.

Wolf and Water Arts Company

REPORT OF THE TRUSTEES for the year ended 31st March 2020

Reserves policy

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Structure, Governance and Management

Governing document

Wolf and Water Arts Company is a company limited by guarantee, incorporated on 8th May 1997 (Company Registration Number 03367122) and registered as a charity on 17th June 1997 (Charity Registration Number 1062876)

Recruitment and appointment of new trustees

The trustees are professional people drawn from the Arts and various other professional sectors and appointed at the Charity's annual general meeting or formal board meetings. Their time is given voluntarily.

The trustees review ongoing activities and also consider new initiatives that might be developed and publicized. Briefings on matters concerning operational aspects of the charity are arranged with the senior staff from time to time, with occasional input from external consultants.

Organisational structure

Wolf and Water Arts Company is directed by a Board of Directors who are also trustees of the charity.

The present trustees of the board, who are in joint control of the charity's finances, meet regularly to monitor the charity's financial position. Any risks identified by the trustees are reviewed and systems are in place to mitigate such risks.

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the trustees.

Reference and Administration Details

Registered name

Wolf and Water Arts Company

Registered Charity number

1062876

Company Registration number

03367122

Principal address

The Plough Arts Centre
Fore Street
Torrington
Devon
EX38 8HQ

Trustees

Name	Position	Appointments/Resignations
Jon Munsey	Chair	
Caroline De Groot		
Diana Macdonald Murray		
Revd John Charles Carvosso		
Christopher John Heard		

Independent Examiner

Magnus Proctor FFA
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

Wolf and Water Arts Company

**REPORT OF THE TRUSTEES
for the year ended 31st March 2020**

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

December 2021

Approved by the board of trustees on..... and signed on its behalf by:



.....
Jon Munsey, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOLF AND WATER ARTS COMPANY

Independent examiner's report to the trustees of Wolf and Water Arts Company

I report to the charity trustees on my examination of the accounts of Wolf and Water Arts Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor
Fellow Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

2nd December 2021

Date:

STATEMENT OF FINANCIAL ACTIVITIES

**(including Income and Expenditure Account and Statement of Total Recognised gains and Losses)
for the Year ended 31st March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income and Endowments					
Donations and legacies	2	0	0	0	9,860
Grants	2	0	4,250	4,250	29,860
Charitable activities	2	9,262	0	9,262	700
Other income		14,210	0	14,210	8,250
Total Incoming Resources		23,472	4,250	27,722	38,810
Expenditure on:					
Charitable activities	3/4	8,085	884	8,969	32,991
Total Resources Expended		8,085	884	8,969	32,991
Net Incoming / (Outgoing) resources					
		15,387	3,366	18,753	5,819
Transfer between funds		0	0	0	0
		15,387	3,366	18,753	5,819
Reconciliation of Funds					
Total Funds brought forward		3,623	7,398	11,021	5,202
Total Funds carried forward	6	19,010	10,764	29,774	11,021

STATEMENT OF FINANCIAL POSITION
At 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Current Assets					
Cash at bank		19,683	10,764	30,447	11,521
		<hr/>	<hr/>	<hr/>	<hr/>
		19,683	10,764	30,447	11,521
Current Liabilities					
Amounts falling due within one year	5	(673)	0	(673)	(500)
Current Assets less Current Liabilities					
		<hr/>	<hr/>	<hr/>	<hr/>
		(673)	0	(673)	(500)
Total Assets less Current Liabilities					
		19,010	10,764	19,774	11,021
Net assets					
		<hr/>	<hr/>	<hr/>	<hr/>
		19,010	10,764	29,774	11,021
Funds					
Restricted funds	6		10,764	10,764	7,398
Unrestricted funds		19,010		19,010	3,623
Total funds					
		<hr/>	<hr/>	<hr/>	<hr/>
		19,010	10,764	29,774	11,021

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

December 2021

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:



 Jon Munsey, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. They also comply with the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	4 years straight line
Buildings	15 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted	Restricted	2021
	£	£	£
Donations and legacies	0	0	0
Grants	0	4,250	4,250
Charitable activities	9,262	0	9,262
Other Income	14,210	0	14,210
	<hr/> 23,472	<hr/> 4,250	<hr/> 27,722

	Unrestricted	Restricted	2020
	£	£	£
Donations and legacies	0	0	0
Grants	0	29,860	29,860
Charitable activities	700	0	700
Other Income	8,250	0	8,250
	<hr/> 8,950	<hr/> 29,860	<hr/> 38,810

3. Expenditure on charitable activities

	Unrestricted	Restricted	2021
	£	£	£
Charitable activities	7,412	884	8,296
Support costs	673	0	673
	<hr/> 8,085	<hr/> 884	<hr/> 8,969

	Unrestricted	Restricted	2020
	£	£	£
Charitable activities	5,522	26,969	32,491
Support costs	500	0	500
	<hr/> 6,022	<hr/> 26,969	<hr/> 32,991

4. Analysis of support costs

	2021	2020
	£	£
Independent examiner	500	500
	<hr/> 500	<hr/> 500

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	673	500
	<hr/> 673	<hr/> 500

6. Movement in Funds

Unrestricted Funds

	Balance 1 st Apr 2020	Income	Expenditure	Transfers	Balance 31 st Mar 2021
General Fund	3,623	23,472	(8,085)	0	19,010
Total Funds	3,623	23,472	(8,085)	0	19,010

Unrestricted Funds

	Balance 1 st Apr 2019	Income	Expenditure	Transfers	Balance 31 st Mar 2020
General Fund	695	8,950	(6,022)	0	3,623
Total Funds	695	8,950	(6,022)	0	3,623

Restricted Funds

	Balance 1 st Apr 2020	Income	Expenditure	Transfers	Balance 31 st Mar 2021
Restricted Fund	7,398	4,250	(884)	0	10,764
Total Funds	7,398	4,250	(884)	0	10,764

Restricted Funds

	Balance 1 st Apr 2019	Income	Expenditure	Transfers	Balance 31 st Dec 2020
Restricted Fund	4,507	29,860	(26,969)	0	7,398
Total Funds	4,507	29,860	(26,969)	0	7,398

7. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

Wolf and Water Arts Company

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2021

	2021 £	2020 £
Donations and legacies		
Donations:		
Grants	4,250	29,860
Projects	9,262	700
Other income	14,210	8,250
Total income from donations and legacies	27,722	38,810
Investment income		
Interest received	0	0
Total income from investment income	0	0
Total incoming resources	27,722	38,810
Fundraising costs	0	0
Charitable activities		
Evaluation	0	450
Artist fees	4,801	22,933
Props and production materials	0	1,101
Hire of venue	0	1,667
Insurance	761	761
Travel	0	750
Volunteer expenses	0	120
Artist travel overseas	0	0
Administrative assistance	0	0
Bank charges	139	115
Rents	665	2,164
Project management	1,930	1,480
Subscriptions	0	150
Finance administration	0	450
Core company administration	00	150
Total expenditure on charitable activities	8,296	32,791
Support costs		
Accountancy	673	700
Total support costs	673	700
Total resources expended	8,969	32,991
Net incoming/(outgoing) resources	18,750	5,819