

Seaton Primary School PTFA

Accounts Y/e 31/08/2024

Treasurer's report

1) Turnover

Turnover has increased significantly to £26,139.74 for the year. An increase of £9k from the previous year and £15k from 2022 and 2021. The majority of the income is directly from fundraising efforts with £5,500 coming from grants.

2) Bank balances

The PTFA holds cash reserves of £23k at 31/08/2024. A significant portion of this is earmarked for new play equipment. We are awaiting a decision from the school before this can be purchased.

3) Fundraising highlights

The most profitable event of the year was Winterfest with profits of £3,571.
£2,942.50 was raised directly from the Grove in the heart events.
Foodie Fridays have generated profits of almost £800 during the year.
£5,000 was donated by the Norman Family Trust.
£7,000 has been paid directly to the school to be spent on various projects.

4) Charity Commission

The charity commission annual return has been submitted.

Seaton Primary School PTFA

Accounts Y/e 31/08/2024

P&L Summary

These accounts are compiled from the bank data provided.

	<u>Gross</u>
Turnover	
Fundraising	20,639.74
Grants	5,500.00
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	26,139.74
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Expenses	
Funds paid over to school	6,977.93
Outside Labour	603.70
Subscriptions	203.00
Printing, stationery & advertising	400.00
Bank Fees	25.24
Event supplies	9,276.10
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	17,482.09
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Profit/(loss)	8,657.65

Independent Examiner's Report to the Trustees of Seaton Primary School PTFA
I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 2 to 3.
Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities
Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.
Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.
Independent examiner's statement
In the course of my examination, no matter has come to my attention.
which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
have not been met, or
to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
Name: Kirsty Penfold
Relevant Professional qualification/professional body: AAT
Address: 8-10 Queen Street, Seaton, EX12 2NY
Date: 30/06/2025