
DERBYSHIRE CARERS ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

DERBYSHIRE CARERS ASSOCIATION
(A company limited by guarantee)

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DERBYSHIRE CARERS ASSOCIATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	M K Hambly FRSPH, Chair A Baraniak, Vice Chair C M Mitchell, Trustee W Shaw, Trustee J Yeomans, Trustee K Gough, Trustee (appointed 28 June 2023) P E Loble, Trustee (appointed 4 July 2023) J Kerley, Trustee (appointed 4 August 2023) N Ilyas, Trustee (resigned 4 August 2023) D M Powell, Trustee (resigned 30 June 2023) A O F Cotterill, Trustee (appointed 4 September 2024)
Company registered number	03250078
Charity registered number	1062777
Registered office	3 Park Road Ripley England DE5 3EF
Company secretary	S H Weston
Chief executive officer	S H Weston
Independent auditors	Bates Weston Audit Ltd Statutory Auditors Chartered Accountants The Mills Canal Street Derby DE1 2RJ

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Bankers

Lloyds Bank
12-16 Lower Parliament Street
Nottingham
NG1 3DA

Monmouthshire Building Society
Monmouthshire House
John Frost Square
Newport
South Wales
NP20 1PX

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
Hertfordshire
SG6 3TA.

DERBYSHIRE CARERS ASSOCIATION
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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

The chair presents her statement for the year.

I am pleased to report yet another successful year. Our group of Trustees are all very committed to ensuring that, within the constraints of our service contracts and finances, DCA continues to provide the best possible support service for unpaid carers of all ages. Those who look after family members or friends face ever increasing pressures as they support those who cannot manage without help due to disability, illness, mental health difficulties, addiction or general frailty.

Throughout the year, we have been especially pleased that the charity's staff group have continued to offer a high standard of service to carers including young carers. The resilience and professionalism demonstrated by our staff and volunteers during these uncertain times has been worthy of our admiration. This was particularly true during the tendering periods for the Nottinghamshire Engagement and Promotion Service commissioned by Nottinghamshire County Council and a new Derbyshire All Age Carers Service commissioned by Derbyshire County Council. Our bids were successful, and the new services commenced in October 2023 and April 2024.

Statistics based on the 2021 Census highlight that around 9% of the UK population is providing unpaid care. This would suggest that many existing carers across Derbyshire and Nottinghamshire have not yet accessed support. Thus, the need for the work undertaken by Derbyshire Carers Association is considerable. We are confident, however, that the charity will be able to build on the 2023/2024 financial year's many successes in order to develop services and sustainability over the coming months and years.

M K Hambly FRSPH
Chair of Trustees
Date: 8 November 2024

DERBYSHIRE CARERS ASSOCIATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 March 2024. This report sets out the structure, governance and management; objectives and activities; achievements and performance together with the financial position of the charity Company, Derbyshire Carers Association, (DCA) during the financial year ended 31 March 2024.

Structure, Governance and Management

Derbyshire Carers Association is a charitable company limited by guarantee, incorporated on 16th September 1996 and registered with the Charity Commission on 10 June 1997.

DCA was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Association is governed through a Trustee Board, who are responsible for setting the strategic direction of the charity and ensuring that it is compliant with everything legal and contractual. The Trustee Board meet at least five times each year as well as attending quarterly sub groups. All Trustees give their time voluntarily and receive no remuneration for duties undertaken. As a company limited by guarantee, the company does not have any paid up share capital. Each member of the company has, however, guaranteed an amount not exceeding £10.

New Trustees are inducted to the organisation and receive initial and ongoing training where appropriate in line with Charity Commission guidance.

The CEO reports to the Chair of the Board and is responsible for aligning the charity to its vision and values and applying the organisational strategies; ensuring the charity continues to grow and develop for the benefit of Carers across Derbyshire and Nottinghamshire.

The charity services are managed by a team of Managers, Service Leads and Team Leaders alongside specific business management roles including finance, data, compliance and development.

Employees

There are 48 members of the team who work within services and projects supporting Young and Adult Carers across Derbyshire and Nottinghamshire.

Volunteers

There are 63 active volunteers within the Derbyshire and Nottinghamshire services. These include Trustees, Telephone Befrienders and Support Group Facilitators. Their valuable commitment enables our services to reach more Carers and offer greater support.

Membership

There are over 12,000 Young and Adult Carers in Derbyshire registered with DCA. All registered Carers receive an online or postal welcome pack, regular online newsletters and e-bulletins to inform them of current services and new opportunities from DCA and partners. They can contact DCA at any time for information, advice and support and attend our community drop-ins, cuppa and chats, wellbeing sessions and learning workshops. Our Nottinghamshire Engagement and Promotion service works with professionals and partners to enhance awareness and early identification of Carers. We do not hold a database of registered Carers in Nottinghamshire.

Objectives and Activities

The charity's objectives are:

- Provide a holistic range of services which promote and maintain the health and wellbeing of family and friend Carers, residing in Derbyshire, Nottinghamshire and other areas as appropriate.
- Where appropriate, the charity may also provide support to the person who is being cared for, where this support will result in improved health of the Carer and or sustain them in their caring role.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

- Effectively deliver a wide range of quality services to Young and Adult Carers throughout Derbyshire to support with the practical, emotional and social impact of caregiving and enhance wellbeing.
- Effectively deliver Carers engagement and promotion service across Nottinghamshire to improve identification, involvement and coproduction for Carers of all ages.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and also in planning our future objectives. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities for achieving objectives

Services and projects are created where possible in collaboration with Carers, so they are influenced and led by lived experiences and expertise. We continually review the quality and effectiveness of all of our services to ensure they are accessible, inclusive, culturally appropriate and sensitive to each Carers identity and heritage.

Services are developed to respond to the fluctuating needs and address challenges faced by Carers as they travel along their caring pathway. These include information and guidance, assessments, emergency and support planning and training. These services are delivered within the community or a Carer's home, over the telephone or online. We have formed partnerships with health, statutory and community services to complement our offer and connect Carers with professional and appropriate advice. Our engagement and promotion service raises awareness of the impact of caregiving and importance of connecting Carers to support services. To achieve this, we inform, train and support professionals within health, statutory, education and voluntary services to identify, support and refer Carers.

Achievement and performance

Review of activities

Derbyshire Carers Assessment and Support Service:

In April 2017, Derbyshire County Council and Derbyshire Clinical Commissioning Groups contracted Derbyshire Carers Association to deliver the Derbyshire Carers Assessment and Support Service. The service was designed to deliver the key areas of the Derbyshire Carers Strategy 2016- 19 and fulfil statutory duties in respect of Carers under the Care Act 2014 and Children and Families Act 2014.

In April 2023, DCA entered the seventh and final year of the Derbyshire Carers Assessment and Support Service contract. There are many benefits to holding a contract for this length of time as the service can evolve and develop through continuous review, learning and insight.

Key achievements for this year include:

- Identifying 2,098 new Carers and providing person centred and strengths based early support. This is the highest number of new referrals in any year of the contract
- Providing 13,618 episodes of information, advice and guidance on a range of issues connected to the caring role
- Completing 938 Carers Assessments and support plans
- Supporting 5,727 Carers with ongoing support for more complex caring roles
- Coproducing 428 Emergency Plans with Carers
- Administering 938 Personal Budgets for Carers
- Facilitated learning and wellbeing sessions that have been attended by 1,295 Carers

Derbyshire Young Carers Service

In April 2023, the Derbyshire Young Carers Service started the seventh and final year of the Derbyshire County Council funded contract. The contract requires the services to support 190 Young Carers each year. This year we exceeded this by over 100% and supported 435 Young Carers.

Key achievements this year include:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

- Supporting 435 different young carers and their families, some for a short period of a few months, and others for many more months
- Delivering 573 family support sessions
- Delivering 435 one to one sessions for a young person with a Support Worker
- 183 Young people have attended group activities
- Supporting 228 Young People in other areas including school support or applying for a grant

Nottinghamshire Carers Engagement and Promotion Service

In Nottinghamshire, DCA services are delivered by our service known as Nottinghamshire Carers Association (NCA). The Nottinghamshire Carers Engagement and Promotion service contract ended in September 2023.

Previously, this area was commissioned separately from the main Carer support services. Following the joint strategy consultation for Nottinghamshire and Nottingham City Councils, it was decided that health and education engagement would be included within the new Adult and Young Carers support services. Nottinghamshire County Council would commission a separate Engagement and Promotion service.

DCA has been successful in retaining the Nottinghamshire engagement and promotion contract for a further four years, with a possibility of this being extended beyond this for an additional four years. Within the new contract the aims and objectives remained similar to the previous contract, with focus continuing to be on promoting the interests of all Carers (including Young Carers and Parent Carers) to public facing organisations and employers and encouraging carers to participate in co-production, consultation and engagement activities.

From October 2023, DCA have been subcontracted by TuVida to deliver the education engagement element of their Young Carers Service.

Achievements of the previous contract include:

Health

- 76 Carers Champion training sessions delivered within GP Practices
- 78 GP practices and 21 health services received the NCA carer friendly quality mark
- 796 Health professional's completed the NCA carer awareness training

Education

- 96 schools and 1 college provided with resources, champion training, staff inset training and assemblies
- 185 assemblies delivered to schools - some of which were virtual due to restrictions
- Over the last year 48 assemblies have been undertaken in schools at both primary and secondary level, reaching over 3000 pupils and students across the county

Carers in Employment

- 13 organisations have signed the CIE pledge
- 7 organisations have received the CIE carer friendly quality mark
- 38 Carers champions were recruited and trained

Community Engagement

- 20 organisations received the NCA carer friendly quality mark
- 668 individuals from various organisations completed the NCA carer awareness training
- We have worked with around 70 different organisations to raise awareness of carers in the community

Consultation and Engagement

- Hosted the Carers Space Notts. This initiative is designed as a joint venture by Nottinghamshire County Council, the NHS, Nottinghamshire Carers Association and unpaid carers themselves
- Led on several large consultations for NCC including the Young Carers consultation and Carers Strategy group

NHS Charities Together and Derbyshire Community Health Service

Derbyshire Diverse Carers is a partnership project funded by NHS Charities Together and Derbyshire

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Community Health Service and delivered by Derbyshire Carers Association and Community Action Derby. The project aims to support and improve the health and wellbeing of carers from ethnic minority communities across Derby & Derbyshire by better understanding inequalities and what measures can be taken to improve access. The second year focused on trialling different methods of engagement with Carers from ethnic minority backgrounds. A final report including case studies, findings, and recommendations, will be published in summer 2024. Findings and recommendations have been fundamental in helping DCA be a more inclusive employer and service.

Derbyshire County Council Household Support Grants

On behalf of Derbyshire County Council, DCA undertake assessments for the Household Support Grants. The grant payments are to help Carers and their household with increases in the cost of living and can be put towards energy, food and fuel costs. This year DCA made 634 payments of £300 to adult and young carers' families.

High Peak Co-production

Funded by NHS Derby and Derbyshire Integrated Care Board, the High Peak Co-production service provided Carers living in the High Peak with the opportunity to share their lived experiences of caring to influence services to better understand how Carers should be supported. At the end of the project, a comprehensive report detailed local and national data, feedback from the consultations and outcomes. Recommendations are helping DCA shape current services and plan for the future.

Young Adult Carers Awareness and Engagement

Grant funding received from Duke of Devonshire Charitable Trust has enabled us to update and refresh resources to promote our Young Adult Carer service, giving it a clear identity and driving awareness raising and identification of carers in this age group. These resources will continue to be used moving forwards thereby having a long-lasting impact on the charity.

The funding used for activities for the young adult carers has been invaluable in enabling us to provide activities and opportunities specifically tailored to the 18-25 age group and meeting their requests. Activities have included pamper sessions, an escape room and social opportunities. The additional funding has allowed us to hold these activities at weekends, covering additional building and staffing costs, and transportation to allow our Young Adult Carers to attend.

Funding and donations

Through the generosity of local businesses and foundations, we have been able to provide additional complementary services for Adult and Young Carers. These include Mansfield Building Society, Gail's Fund and The Titan Trust. Their gifts have enabled Carers to take a break from caring, meet other Carers, and rest during wellbeing sessions.

DCA have been fortunate to be chosen as the nominated charity of the year by local foundations as well as receiving personal donations from Carers and local residents. All funds have been used for complementary services for Young, Young Adult and Adult Carers.

We pass on our heartfelt thanks to these donors and organisations for recognising Carers and their vital role in our communities.

Principal risks and uncertainties

Derbyshire Carers Association's risk register reviews potential operational, governance and wider risks; the impact and probability, and what actions are needed to mitigate against these. This is reviewed frequently by the Trustee Board and updated where new risks are identified.

2023/24 was an exceptional year for DCA as all Derbyshire and Nottinghamshire Contracts ended throughout the year and Local Authorities commissioned new services. The DCA Management Team and Board implemented an improvement plan from July 2023 to strengthen operations, improve processes and enhance

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

quality. All DCA teams continued to work consistently with enthusiasm to offer quality services throughout the uncertainty. Thanks to the hard work of the DCA support service teams, management team and Board of Trustees, DCA was awarded the Derbyshire All Age Carers Support Service, Nottinghamshire Engagement and Promotion Service and education liaison for the Nottinghamshire Young Carers Service. This will bring a further four years of security for DCA until 2027/28.

Plans for future periods

In April 2024, DCA restructured the organisational management team. Our previous management structure was introduced in September 2022 and has been very effective in the preparation for tenders and delivering our organisational improvement plan. Following the implementation of the Nottinghamshire and Derbyshire contracts and as we introduce new projects and areas of work, it has been identified that there are possible changes needed to support our vision, growth and sustainability. Having one Area Manager for Derbyshire and one Area Manager for Nottinghamshire supports effective delivery of our current contracts and will allow us to integrate new areas of work.

In Autumn 2024, DCA will be launching our new three year organisational strategy. Strategic objectives and priorities will be agreed following a programme of engagement and consultation with the DCA team and Carers and by reviewing local and national priorities.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the DCA Accounting Policies.

Financial Review

Review of the year

The year saw a net increase in resources of £4,728 (2023: Increase of £6,333). Total income increased from £1,841,758 to £2,075,321 and expenditure increased from £1,835,425 to £2,087,401. The accumulated funds of the charity at 31st March 2024 are shown in total in the Statement of Financial Activities, which also details the restricted and unrestricted funds.

Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between three and six months of the resources expended. At this level, the Trustees/Directors feel they would be able to continue in the short term the current activities of the charity in the event of a significant drop in funding.

Statement of Trustees responsibilities

The Trustees (who are also the Directors of Derbyshire Carers Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken in order to be aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M K Hambly FRSPH
Chair of Trustees
Date: 8 November 2024

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DERBYSHIRE CARERS ASSOCIATION

Opinion

We have audited the financial statements of Derbyshire Carers Association (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DERBYSHIRE CARERS ASSOCIATION
(CONTINUED)

statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DERBYSHIRE CARERS ASSOCIATION
(CONTINUED)

expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry in which it operates, we considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities Act 2011. Audit procedures performed by the engagement team included:

- Enquiry of management around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sean Douglass FCA (Senior statutory auditor)

for and on behalf of

Bates Weston Audit Ltd

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

19 November 2024

DERBYSHIRE CARERS ASSOCIATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	671	1,736	2,407	9,461
Charitable activities	3	2,042,890	-	2,042,890	1,812,866
Other trading activities	4	2,583	5,803	8,386	1,788
Investments	5	-	20,943	20,943	17,267
Other income		-	695	695	376
Total income		2,046,144	29,177	2,075,321	1,841,758
Expenditure on:					
Raising funds	6	-	2,108	2,108	249
Charitable activities	7	2,057,839	27,454	2,085,293	1,835,176
Total expenditure		2,057,839	29,562	2,087,401	1,835,425
Net (expenditure)/income before net gains on investments		(11,695)	(385)	(12,080)	6,333
Net gains on revaluation of investment property		-	16,808	16,808	-
Net (expenditure)/income		(11,695)	16,423	4,728	6,333
Transfers between funds	16	(73,309)	73,309	-	-
Net movement in funds		(85,004)	89,732	4,728	6,333
Reconciliation of funds:					
Total funds brought forward		124,047	549,637	673,684	667,351
Net movement in funds		(85,004)	89,732	4,728	6,333
Total funds carried forward		39,043	639,369	678,412	673,684

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

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REGISTERED NUMBER: 03250078

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	97,851	92,969
Investment property	12	186,667	169,859
		<u>284,518</u>	<u>262,828</u>
Current assets			
Debtors	13	43,556	78,510
Investments	14	185,063	181,239
Cash at bank and in hand		316,815	635,194
		<u>545,434</u>	<u>894,943</u>
Creditors: amounts falling due within one year	15	(151,540)	(484,087)
Net current assets		<u>393,894</u>	<u>410,856</u>
Total net assets		<u><u>678,412</u></u>	<u><u>673,684</u></u>
Charity funds			
Restricted funds	16	39,043	124,047
Unrestricted funds			
Designated funds	16	429,843	-
General funds	16	209,526	549,637
		<u>639,369</u>	<u>549,637</u>
Total funds		<u><u>678,412</u></u>	<u><u>673,684</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M K Hambly FRSPH
 (Chair of Trustees)
 Date: 8 November 2024

The notes on pages 16 to 32 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(321,242)	51,776
Cash flows from investing activities		
Dividends, interests and rents from investments	11,948	13,200
Purchase of tangible fixed assets	(14,256)	(9,269)
Other interest receivable and similar income	8,995	4,067
Net cash provided by investing activities	6,687	7,998
Change in cash and cash equivalents in the year	(314,555)	59,774
Cash and cash equivalents at the beginning of the year	816,433	756,659
Cash and cash equivalents at the end of the year	501,878	816,433

The notes on pages 16 to 32 form part of these financial statements

DERBYSHIRE CARERS ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Derbyshire Carers Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees are of the opinion that the charity can continue to meet its obligations as they fall due for the foreseeable future due to the current level of financial reserves and expectations of future income. As a consequence, the Trustees have prepared the financial statements on the going concern basis.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Investment income is recognised when it becomes receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

DERBYSHIRE CARERS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Taxation

The company is considered to be exempt from corporation tax on its charitable activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Computer equipment	-	25% straight line

1.7 Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DERBYSHIRE CARERS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.13 Pensions

Contributions to the charity's defined contribution pension scheme are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DERBYSHIRE CARERS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.15 Limited by guarantee

The charity is limited by guarantee and in the event of it being wound up every member is liable to contribute a sum not exceeding £10. there are no shares of any class, either authorised or allotted.

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	671	1,736	2,407	9,461

3. Income from charitable activities

	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
County Joint Funding	908,801	908,801	794,083
Young Carers - County	190,000	190,000	175,000
Nottinghamshire - Engagement and Awareness	71,124	71,124	142,248
Nottinghamshire - Health and Education	25,001	25,001	50,001
Emergency Support Grants - Derbyshire County Council	236,893	236,893	237,000
DCHS Charitable Trust	51,508	51,508	39,635
Carers Personal Budget - Derbyshire County Council	363,579	363,579	263,000
The Edward Gostling Foundation	10,000	10,000	-
Nottingham Engagement and Promotion	40,000	40,000	-
Nottingham Young Carers	70,500	70,500	-
Income from Other Charitable Activities	75,484	75,484	111,899
	2,042,890	2,042,890	1,812,866

DERBYSHIRE CARERS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising events	2,583	5,803	8,386	1,788

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from investment properties	11,948	11,948	13,200
Bank interest receivable	8,995	8,995	4,067
	<u>20,943</u>	<u>20,943</u>	<u>17,267</u>

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising costs	2,108	2,108	249

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
County Joint	855,648	-	855,648	796,295
Young Carers	204,457	-	204,457	159,213
Nottinghamshire - Health and Education	98,113	-	98,113	141,096
Nottinghamshire - Engagement and Awareness	26,841	-	26,841	49,549
Emergency Support Grants - DCC	238,149	-	238,149	236,177
DCHS Charitable Trust	53,573	-	53,573	42,022
Carers Personal Budget - Derbyshire County Council	364,458	-	364,458	268,464
The Edward Gostling Foundation	10,000	-	10,000	-
Nottingham Engagement & Promotion	34,957	-	34,957	-
Nottingham Young Carers	63,164	-	63,164	-
Other Charitable Activities	108,479	27,454	135,933	142,360
	<u>2,057,839</u>	<u>27,454</u>	<u>2,085,293</u>	<u>1,835,176</u>
<i>Total 2023</i>	<u><u>1,824,612</u></u>	<u><u>10,564</u></u>	<u><u>1,835,176</u></u>	

8. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	7,500	8,000
Fees payable to the Company's auditor in respect of:		
All non-audit services not included above	<u>2,700</u>	<u>2,920</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Staff costs

	2024	2023
	£	£
Wages and salaries	1,060,425	960,784
Social security costs	73,489	71,142
Contribution to defined contribution pension schemes	44,421	38,712
	<u>1,178,335</u>	<u>1,070,638</u>

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Employees	<u>51</u>	<u>52</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	1

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £68,742 (2023: £60,411)

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, travel expenses totalling £205 were incurred by two trustees in the performance of their duties as trustees (2023 - £175).

DERBYSHIRE CARERS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2023	84,929	49,968	30,650	165,547
Additions	-	-	14,256	14,256
At 31 March 2024	84,929	49,968	44,906	179,803
Depreciation				
At 1 April 2023	10,194	49,968	12,416	72,578
Charge for the year	1,699	-	7,675	9,374
At 31 March 2024	11,893	49,968	20,091	81,952
Net book value				
At 31 March 2024	73,036	-	24,815	97,851
At 31 March 2023	74,735	-	18,234	92,969

12. Investment property

	Freehold investment property £
Valuation	
At 1 April 2023	169,859
Surplus on revaluation	16,808
At 31 March 2024	186,667

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	11,750	47,500
Prepayments and accrued income	31,806	31,010
	<u>43,556</u>	<u>78,510</u>

14. Current asset investments

	2024 £	2023 £
Deposit accounts	<u>185,063</u>	<u>181,239</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,222	4,102
Other taxation and social security	18,994	18,356
Other creditors	7,061	7,942
Accruals and deferred income	111,263	453,687
	<u>151,540</u>	<u>484,087</u>
	2024 £	2023 £
Deferred income at 1 April 2023	436,727	363,906
Resources deferred during the year	99,678	436,727
Amounts released from previous periods	(436,727)	(363,906)
	<u>99,678</u>	<u>436,727</u>

Deferred income relates to grant income received by the charity. Where necessary, the grant conditions state that the income must be utilised across a certain period. As a result the grant income has been deferred in line with this.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Property fund	-	-	-	259,703	-	259,703
Redundancy contingency fund	-	-	-	170,140	-	170,140
	<u>-</u>	<u>-</u>	<u>-</u>	<u>429,843</u>	<u>-</u>	<u>429,843</u>
General funds						
DCA General	549,637	29,177	(29,562)	(356,534)	16,808	209,526
Total Unrestricted funds	<u>549,637</u>	<u>29,177</u>	<u>(29,562)</u>	<u>73,309</u>	<u>16,808</u>	<u>639,369</u>
Restricted funds						
County Joint Funding	-	908,801	(855,647)	(53,154)	-	-
Young Carers Support Service	25,308	190,000	(204,457)	(10,851)	-	-
Nottinghamshire - Health and Education	35,016	71,124	(98,112)	(2,606)	-	5,422
Nottinghamshire - Engagement and Awareness	8,036	25,001	(26,841)	(874)	-	5,322
Emergency Support Grants - DCC	823	236,893	(238,150)	-	-	(434)
Carers Breaks	660	363,579	(364,458)	-	-	(219)
DCHS Charitable Trust	6,314	51,508	(53,573)	(739)	-	3,510
Bassetlaw - Notts	5,610	25,750	(26,230)	(744)	-	4,386

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
High Peak - Carers Engagement & Coproduction	17,391	-	(14,883)	(431)	-	2,077
Young Carers Mental Health - BBC Children in Need	-	10,810	(11,798)	-	-	(988)
Carers Space - Notts County Council	2,538	10,000	(10,577)	(292)	-	1,669
Masonic Charitable Trust	11,638	-	(6,713)	-	-	4,925
Carers Trust - Time for me	-	8,197	(8,127)	(2,084)	-	(2,014)
Notts Young Carers	-	70,500	(63,164)	(1,534)	-	5,802
Notts - Engagement & Promotion	-	40,000	(34,957)	-	-	5,043
Derbyshire All Age Carers Support Service	-	-	(8,872)	-	-	(8,872)
Other Funds Under £15k	10,713	33,981	(31,280)	-	-	13,414
	124,047	2,046,144	(2,057,839)	(73,309)	-	39,043
Total of funds	673,684	2,075,321	(2,087,401)	-	16,808	678,412

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
DCA General	514,730	28,892	(10,813)	16,828	549,637
Restricted funds					
County Joint Funding	2,212	794,083	(796,295)	-	-
Young Carers - County	14,981	175,000	(159,213)	(5,460)	25,308
Nottinghamshire - Health and Education	35,544	142,248	(141,096)	(1,680)	35,016
Nottinghamshire - Engagement and Awareness	12,624	50,001	(49,549)	(5,040)	8,036
Emergency Support Grants - DCC	-	237,000	(236,177)	-	823
Carers Personal Budget	6,124	263,000	(268,464)	-	660
DCHS Charitable Trust	9,410	39,635	(42,022)	(709)	6,314
Bassetlaw - Notts	-	51,500	(44,471)	(1,419)	5,610
High Peak - Carers Engagement & Coproduction	-	21,921	(4,395)	(135)	17,391
Carers Space - Notts County Council	12,769	6,667	(16,330)	(568)	2,538
Social Connected Fund	3,244	6,200	(8,774)	(670)	-
Masonic Charitable Foundation Trust	20,190	-	(8,552)	-	11,638
Young Carers Mental Health - BBC Children in Need	8,345	10,565	(18,910)	-	-
Other Funds Under £15k	27,178	15,046	(30,364)	(1,147)	10,713
	152,621	1,812,866	(1,824,612)	(16,828)	124,047
Total of funds	667,351	1,841,758	(1,835,425)	-	673,684

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds (continued)

Designated funds

Property fund

This relates to the freehold property owned by DCA and includes the carrying value of the asset, inclusive of impairment, depreciation, and revaluation movements as applicable. Further amounts may be designated where significant repairs or improvements are planned or a contingency balance is considered appropriate.

Redundancy contingency fund

In the event of DCA having to close or significantly reduce its activities, it would incur substantial winding up costs. The trustees have therefore determined it to be appropriate to reflect its obligations to employees in the event of a full closure by creating a designated fund. The fund will be reviewed annually to take into account any changes in circumstances, staffing, and legislation.

Restricted funds

County Joint Funding

On behalf of Derbyshire County Council, DCA delivers a service to identify adult carers in the county of Derbyshire and deliver carer assessments, emergency planning, provide information, advice and support of unpaid carers. Support is delivered through home visits, over the telephone or online plus carers clinics, drop-ins, cuppa and chats and support groups are also offered to deliver support in the community.

Young Carers - County

On behalf of Derbyshire County Council, DCA delivers a support service to young carers and their families through home and school visits, one to one's and a group activities.

Nottinghamshire - Engagement and Awareness

On behalf of Nottinghamshire County Council, DCA delivers an engagement and awareness service to improve identification, involvement and coproduction of carers and raises awareness of the impact of caring and connects carers to support services and engage employers to support carers to remain in employment.

Nottinghamshire - Health and Education

On behalf of Nottinghamshire County Council, DCA delivers an engagement and awareness service to improve identification, involvement and coproduction of both adult and young carers and works with schools and GP practices to raise awareness of the impact of caring and connect carers to support services.

Carers Breaks

Funding provided by Derbyshire County Council to award grant payments to carers in need of financial assistance to make a purchase that will support them in their caring role.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds (continued)

DCHS Charitable Trust

Grant awarded to support and improve the health and wellbeing of carers in BAME communities across Derby and Derbyshire.

Emergency Support Grants - DCC

Funding provided by Derbyshire County Council to distribute Household Support grants to carers who are in need of financial help during cost of living rises.

Nottinghamshire - Young Carers

In partnership with TuVida, DCA delivers the engagement and promotion for the Young Carers service in Nottinghamshire providing training, resources, information, advice for professionals and young carers alongside projects with young carers to co-produce services and processes.

Nottinghamshire - Engagement and Promotion

On behalf of Nottinghamshire County Council, DCA delivers an engagement and promotion service providing training, resources, information, advice and networking for professionals and carers, bringing them together to benefit from shared knowledge and experiences and have a say in how services are designed through coproduction.

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	-	-	-	429,843	-	429,843
General funds	549,637	29,177	(29,562)	(356,534)	16,808	209,526
Restricted funds	124,047	2,046,144	(2,057,839)	(73,309)	-	39,043
	<u>673,684</u>	<u>2,075,321</u>	<u>(2,087,401)</u>	<u>-</u>	<u>16,808</u>	<u>678,412</u>

DERBYSHIRE CARERS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
General funds	514,730	28,892	(10,813)	16,828	549,637
Restricted funds	152,621	1,812,866	(1,824,612)	(16,828)	124,047
	<u>667,351</u>	<u>1,841,758</u>	<u>(1,835,425)</u>	<u>-</u>	<u>673,684</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	97,851	97,851
Investment property	-	186,667	186,667
Current assets	138,721	406,713	545,434
Creditors due within one year	(99,678)	(51,862)	(151,540)
Total	<u>39,043</u>	<u>639,369</u>	<u>678,412</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	92,969	92,969
Investment property	-	169,859	169,859
Current assets	124,047	770,896	894,943
Creditors due within one year	-	(484,087)	(484,087)
Total	<u>124,047</u>	<u>549,637</u>	<u>673,684</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	4,728	6,333
Adjustments for:		
Depreciation charges	9,374	10,200
Dividends, interests and rents from investments	(11,948)	(13,200)
Decrease in debtors	34,954	42,320
Increase/(decrease) in creditors	(256,901)	10,190
Other Interest receivable and similar income	(8,995)	(4,067)
Net cash provided by/(used in) operating activities	(228,788)	51,776

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	316,815	635,194
Cash in deposit	185,063	181,239
Total cash and cash equivalents	501,878	816,433

21. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	635,194	(318,379)	316,815
Cash in deposit	181,239	3,824	185,063
	816,433	(314,555)	501,878

22. Pension commitments

The amount recognised in income or expenditure as an expense in relation to defined contribution plan was £37,962 (2023: £38,712)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	4,197	14,121
Later than 1 year and not later than 5 years	-	12,298
	<hr/> 4,197 <hr/>	<hr/> 26,419 <hr/>

24. Related Parties

The charity has not entered into any related party transactions in either the current or comparative periods, nor are there any outstanding balances between related parties and the charity at either the current or comparative year-end date.