

THORNEY ISLAND NURSERY

England & Wales · Charity number 1062766

Details

Other names	47 REGIMENT ROYAL ARTILLERY PRE-SCHOOL PLAYGROUP, THORNEY ISLAND NURSERY
Status	Registered
Legal form	Other
Registered	1997-06-10
Register	View on the Charity Commission register

Contact

Address	Thorney Island Nursery Baker Barracks Thorney Island Emsworth PO10 8DH
Phone	01243 388879
Email	manager@thorneyislandnursery.co.uk
Website	http://thorneyislandnursery.co.uk/

Activities

Objects: ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN (PRIMARILY ALTHOUGH NOT EXCLUSIVELY SERVICE CHILDREN) UNDER STATUTORY SCHOOL AGE BY: A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY AND BECOME INVOLVED IN THE ACTIVITIES, ENSURE THAT SUCH GROUPS OFFER OPPORTUNITIES TO CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, GENDER OR MEANS; B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREA; C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL ALLIANCE, AND THOSE GUIDELINES AND RECOMMENDATIONS SET BY OFSTED AND THE EARLY YEARS FRAMEWORK.

Activities: The charity provides pre-school education primarily for Service children and on a fill up basis for children outside the military community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£359,360	£278,456	-	-
2024-03-31	£220,958	£207,254	-	-
2023-03-31	£190,079	£210,952	-	-
2022-03-31	£198,329	£190,274	-	-
2021-03-31	£198,329	£190,274	-	-

Trustees

Name	Role	Appointed
Christopher Maher	Chair	2023-07-18
Dawn Caraher		2022-01-18
Matthew Holden		2023-06-12

Accounts

REPORT OF THE TRUSTEES
for
THORNEY ISLAND NURSERY
Accounts
31 March 2025

THORNEY ISLAND NURSERY

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number 1062766

Principal address

Baker Barracks
Thorney Island
Emsworth
Hampshire
PO10 8DH

Trustees

D Caraher
Maj C Maher
Mrs B Mason
Sgt M Holden
E Cherai

Independent Examiner

Michael F G Cope FFA
12 The Old Flour Mill
Queen Street
Emsworth
Hampshire
PO10 7BT

Approved by order of the board of Trustees on 8/1/26 and signed *RMason*
on its behalf by:

BECKY MASON
(REBECCA)

THORNEY ISLAND NURSERY
Profit and Loss Account
for the year ended 31 March 2025

	2025 £	2024 £
Sales	357,862	219,971
Nursery activities	249,804	179,577
Gross profit	<u>108,058</u>	<u>40,394</u>
Other business income	1,498	987
Expenses		
Wages, salaries and other staff costs	6,155	979
Rent, rates, power and insurance costs	12,642	14,768
Repairs and renewals of property and equipment	334	3,267
Telephone, fax, stationery and other office costs	8,141	5,204
Bank, credit card and other finance charges	35	35
Accountancy, legal and other professional fees	-	2,149
Depreciation and loss/(profit) on sale	518	627
Other business expenses	827	648
	<u>28,652</u>	<u>27,677</u>
Profit	<u>80,904</u>	<u>13,704</u>

THORNEY ISLAND NURSERY
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Equipment, machinery and motor vehicles	3	1,554	2
Current assets			
Trade debtors		12,754	7,770
Bank/building society balances		145,915	73,930
		<u>158,669</u>	<u>81,700</u>
Current liabilities			
Trade creditors		209	3,328
Other liabilities and accruals		2,744	2,008
		<u>2,953</u>	<u>5,336</u>
Net current assets		155,716	76,364
Net assets		<u>157,270</u>	<u>76,366</u>
Capital account			
Balance at start of period		76,366	62,662
Net profit		80,904	13,704
		<u>157,270</u>	<u>76,366</u>

The financial statements were approved by the board of Trustees and authorised for issue on 8/1/26 and were signed on its behalf by *R Mason*

REBECCA MASON

THORNEY ISLAND NURSERY
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2025	2024
	£	£
Income from Charitable activities		
Nursery Fees	192,172	134,784
WSCC Funding	164,282	83,030
Fundraising events	1,408	1,921
Donations	-	236
	<u>357,862</u>	<u>219,971</u>
Other business income		
Interest receivable	<u>1,498</u>	<u>987</u>
Other staff costs		
CRB Checks	457	266
Uniforms	845	531
Uniform sales	(294)	(324)
Pensions	4,174	-
Staff training and welfare	973	506
	<u>6,155</u>	<u>979</u>
Rent, rates, power and insurance costs		
Premises expenses	9,234	8,712
Food and cleaning	3,408	6,056
	<u>12,642</u>	<u>14,768</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>334</u>	<u>3,267</u>
Telephone, fax, stationery and other office costs		
Telephone and internet	1,427	1,614
Stationery & postage	412	622
Software	5,304	2,004
Other insurance costs	998	964
	<u>8,141</u>	<u>5,204</u>
Bank, credit card and other finance charges		
Bank charges	<u>35</u>	<u>35</u>

THORNEY ISLAND NURSERY
Notes to the Accounts
for the year ended 31 March 2025

Accountancy, legal and other professional fees
 Accountants fees

-	2,149
<u> </u>	<u> </u>

Depreciation and loss/(profit) on sale
 Depreciation

518	627
<u> </u>	<u> </u>

Other business expenses

Subscriptions

728	503
-----	-----

Other expenses

99	145
----	-----

827	648
<u> </u>	<u> </u>

THORNEY ISLAND NURSERY
Notes to the Accounts
for the year ended 31 March 2025

3 Plant, machinery and fixtures & fittings

	Plant and machinery £	Fixtures Fittings £	Total £
Cost			
At 1 April 2024	7,863	27,462	35,325
Additions	1,666	407	2,073
At 31 March 2025	<u>9,529</u>	<u>27,869</u>	<u>37,398</u>
Depreciation			
At 1 April 2024	7,862	27,461	35,323
Charge for the year	418	103	521
At 31 March 2025	<u>8,280</u>	<u>27,564</u>	<u>35,844</u>
Net book value			
At 31 March 2025	<u>1,249</u>	<u>305</u>	<u>1,554</u>
At 31 March 2024	<u>1</u>	<u>1</u>	<u>2</u>

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THORNEY ISLAND NURSERY

On accounts for the year ended

31 MARCH 2023

Charity no
(if any)

1062766

Set out on pages

1 - 6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Michael F.C. Cope

Date:

12-01-2024

Name:

MICHAEL F.C. COPE

Relevant professional
qualification(s) or body

Fellow of Institute of Financial Accountants

(if any):

--

Address:

12. The Old Flour Mill
Queen Street Emsworth
Hampshire PO10 7BT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

REPORT OF THE TRUSTEES
for
THORNEY ISLAND NURSERY

Accounts

31 March 2023

THORNEY ISLAND NURSERY

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number 1062766

Principal address

Baker Barracks
Thorney Island
Emsworth
Hampshire
PO10 8DH

Trustees

D Caraher
C Maher
J Costello
Mrs B Mason
Sgt M Holden
E Cherai

Independent Examiner

Michaelo F G Cope FFA
12 The Old Flour Mill
Queen Street
Emsworth
Hampshire
PO10 7BT

Approved by order of the board of Trustees on 26/04/2024 and signed
on its behalf by:


.....

THORNEY ISLAND NURSERY
Profit and Loss Account
for the year ended 31 March 2023

	2023 £	2022 £
Sales	189,755	202,245
Nursery activities	177,294	162,764
Gross profit	<u>12,461</u>	<u>39,481</u>
Other business income	324	8
Expenses		
Wages, salaries and other staff costs	2,118	2,771
Rent, rates, power and insurance costs	18,169	13,383
Repairs and renewals of property and equipment	3,744	-
Telephone, fax, stationery and other office costs	4,880	4,292
Bank, credit card and other finance charges	35	22
Accountancy, legal and other professional fees	2,000	3,842
Depreciation and loss/(profit) on sale	1,927	6,378
Other business expenses	785	840
	<u>33,658</u>	<u>31,528</u>
(Loss)/profit	<u>(20,873)</u>	<u>7,961</u>

Uniform sales (110) (296)

THORNEY ISLAND NURSERY

Balance Sheet

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Equipment, machinery and motor vehicles	3	629	2,556
Current assets			
Trade debtors		4,483	8,636
Bank/building society balances		61,707	82,017
		<u>66,190</u>	<u>90,653</u>
Current liabilities			
Trade creditors		2,413	5,797
Other liabilities and accruals		1,744	3,877
		<u>4,157</u>	<u>9,674</u>
Net current assets		62,033	80,979
Net assets		<u>62,662</u>	<u>83,535</u>
Capital account			
Balance at start of period		83,535	75,574
Net (loss)/profit		(20,873)	7,961
		<u>62,662</u>	<u>83,535</u>

The financial statements were approved by the board of Trustees and authorised for issue on 26/04/2024 and were signed on its behalf by



THORNEY ISLAND NURSERY
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2023	2022
	£	£
Income from Charitable activities		
Nursery Fees	85,957	93,817
Grants	-	127
WSCC Funding	103,227	106,346
Staff Lunches	-	95
Fundraising events	464	324
Donations	107	1,536
	<u>189,755</u>	<u>202,245</u>
Other business income		
Interest receivable	<u>324</u>	<u>8</u>
Wages, salaries and other staff costs		
CRB Checks	443	338
Health and safety	10	173
Uniforms	135	962
Uniform sales	(110)	(296)
Staff training and welfare	1,640	1,594
	<u>2,118</u>	<u>2,771</u>
Rent, rates, power and insurance costs		
Premises expenses	12,410	9,940
Food	5,759	3,443
	<u>18,169</u>	<u>13,383</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>3,744</u>	<u>-</u>
Telephone, fax, stationery and other office costs		
Telephone and internet	1,216	24
Stationery & postage	717	555
Software	2,056	2,912
Other insurance costs	891	801
	<u>4,880</u>	<u>4,292</u>
Bank, credit card and other finance charges		
Bank charges	<u>35</u>	<u>22</u>

THORNEY ISLAND NURSERY
Notes to the Accounts
for the year ended 31 March 2023

Accountancy, legal and other professional fees

Accountants fees	10	1,850
Solicitors fees	1,990	1,992
	<u>2,000</u>	<u>3,842</u>

Depreciation and loss/(profit) on sale

Depreciation	<u>1,927</u>	<u>6,378</u>
--------------	--------------	--------------

Other business expenses

Subscriptions	545	418
Other expenses	240	422
	<u>785</u>	<u>840</u>

THORNEY ISLAND NURSERY
Notes to the Accounts
for the year ended 31 March 2023

3 Plant, machinery and fixtures & fittings

	Plant and machinery £	Fixtures Fittings £	Total £
Cost			
At 1 April 2022	7,863	27,462	35,325
At 31 March 2023	<u>7,863</u>	<u>27,462</u>	<u>35,325</u>
Depreciation			
At 1 April 2022	6,676	26,093	32,769
Charge for the year	1,254	673	1,927
At 31 March 2023	<u>7,930</u>	<u>26,766</u>	<u>34,696</u>
Net book value			
At 31 March 2023	<u>(67)</u>	<u>696</u>	<u>629</u>
At 31 March 2022	<u>1,187</u>	<u>1,369</u>	<u>2,556</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THORNEY ISLAND NURSERY

On accounts for the year
ended

31 MARCH 2023

Charity no
(if any)

1062766

Set out on pages

1 - 6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Michael F.C. Cope

Date:

12-01-2024

Name:

MICHAEL F.C. COPE

Relevant professional
qualification(s) or body

Fellow of Institute of Financial Accountants

(if any):

--

Address:

12. The Old Flour Mill
Queen Street Emsworth
Hampshire PO10 7BT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR**

THORNEY ISLAND NURSERY

THORNEY ISLAND NURSERY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

THORNEY ISLAND NURSERY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim is to provide community services for young children as a not-for-profit charitable organisation. The focus of the charity's activity is in the form of a pre-school nursery. The nursery, Thorney Island Nursery, is based on Baker Barracks - Military Station base and provides a high standard of education in accordance with Ofsted requirements. In addition, the Nursery provides breakfast club and after school club for the local primary school; this facility runs from 7.30-9 am and 3-5.30 pm to coincide with the Military Personnel's working day.

Significant activities

The aim of the charity is to enhance the development and education of children of pre-school/nursery age (14 months - 5 years old) Sessional Day Care and by:

- > Providing high quality care and education for children primarily below statutory school age;
- > Working in partnership with parents to help children to learn and develop.
- > Adding to the life and wellbeing of its local community;
- > Offering children and their parents a service which promotes equality and values diversity.
- > Offering appropriate play facilities ensuring that such sessions offer opportunities for all children, regardless of race, culture, religion or means.

For the furtherance of this aim, the charity may:

- (a) Provide accommodation and equipment and engage staff;
- (b) Raise money to pay for the activities;
- (c) Make such payments as shall be necessary;
- (d) Fix and collect the fees payable in respect of children attending sessions run by the charity;
- (e) Control the admission of children to the sessions run by the provision and, if appropriate, require parents or guardians to withdraw them;
- (f) Take such other action as may benefit the provision;
- (g) Consult with parents regularly to assess the best interests of their children.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

THORNEY ISLAND NURSERY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The charity carries out activities in pursuit of its aims and objectives. These benefit the users of the nursery and the wider community of Baker Barracks and the surrounding area.

Educational Activities

We have provided a pre-school nursery education of a high quality standard this year. This provision is registered with and inspected by Ofsted. The nursery provision has allowed the children within the community to develop their skills in numeracy, literacy, social awareness and physical activities with the advantage of achieving this very close to home.

The services are open to children from all communities and backgrounds. Our equal opportunities policy and diversity helps ensure fulfilment of this aim. Our building and resources have allowed the children to have access to opportunities in indoor and outdoor activities. These facilities are provided within an abatement contract that is managed by the Defence Infrastructure Organisation (DIO).

Staff Team

Our staff team has developed numerous skills in childcare services since their employment at the setting. Training is regularly available in partnership with the local council and other Early Years Training Providers. They also include persons mainly from the local community.

Parent Partnership

The parents are afforded opportunities to take part in their child's development via parents' days, our newsletter, our website and informal discussions. Ofsted visits are announced to them and inspection reports are handed out to all.

FINANCIAL REVIEW

Principal funding sources

Thorney Island Nursery is pleased and fortunate to receive funding from a number of organisations and individual sources. During the current year they received funding from the following:

West Sussex County Council

The remainder of the funding relates to nursery fees whether direct from the parents or parents assisted government funding.

Reserves policy

The General fund represents funds arising from past operating results. The trustees are satisfied that the balance of the fund will enable the charity to meet its objectives. The trustees have also examined the requirement to maintain reserves for the ongoing work of the charity and concluded that the most appropriate level is between 3 to 6 months of operational expenditure.

FUTURE PLANS

We intend to maintain our current facilities as they have been successful in the local community. We are planning to have the small garden refurbished with artificial grass so that the youngest children have a safe outdoor space to play in.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THORNEY ISLAND NURSERY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1062766

Principal address

Baker Barracks
Thorney Island
Emsworth
Hampshire
PO10 8DH

Trustees

T Kenealy (resigned 18.1.2022)
K Lythe (resigned 14.10.2022)
G O'Leary (resigned 18.1.2022)
D Caraher (appointed 18.1.2022)
Maj R Davies (appointed 18.1.2022) (resigned 14.10.2022)
C Maher (appointed 10.10.2022)
J Costello (appointed 17.10.2022)
Mrs B Mason (appointed 13.10.2022)
Sgt M Holden (appointed 18.10.2022)
E Cherai (appointed 29.11.2022)

Independent Examiner

Paul Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on 16 Dec 22 and signed on its behalf by:



C Maher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THORNEY ISLAND NURSERY**

Independent examiner's report to the trustees of Thorney Island Nursery

I report to the charity trustees on my examination of the accounts of Thorney Island Nursery (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

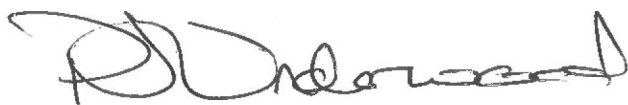
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 16 December 2022

THORNEY ISLAND NURSERY

BALANCE SHEET 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	2,556	8,934
CURRENT ASSETS			
Debtors	13	8,636	7,926
Cash at bank and in hand		82,017	65,337
		<u>90,653</u>	<u>73,263</u>
CREDITORS			
Amounts falling due within one year	14	(9,674)	(6,622)
NET CURRENT ASSETS		<u>80,979</u>	<u>66,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,535</u>	<u>75,575</u>
NET ASSETS		<u>83,535</u>	<u>75,575</u>
FUNDS	16		
Unrestricted funds		83,535	75,575
TOTAL FUNDS		<u>83,535</u>	<u>75,575</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 Dec 22 and were signed on its behalf by:


C Maher - Trustee

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,536	246

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	324	549
Uniform sales	296	274
	620	823

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	8	27

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Nursery fees	Nursery activities	93,817	68,783
Grants	Nursery activities	127	25,567
WSCC Funding	Nursery activities	106,346	102,579
Staff lunches	Nursery activities	95	304
		200,385	197,233

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Covid 19 JRS	127	25,567

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Fund raising expenses	-	71
Uniform costs	962	161
	962	232

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Nursery activities	162,764	30,863	193,627

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Nursery activities	28,991	22	1,850	30,863

Support costs, included in the above, are as follows:

Management

	2022 Nursery activities £	2021 Total activities £
Insurance	801	702
Telephone	24	42
Postage and stationery	555	317
Advertising	-	40
Sundries	422	326
Professional fees	1,992	1,669
Computer expenses	2,912	2,705
CRB Checks	338	369
Subscriptions	419	353
Health and safety	173	154
Training	1,594	505
Cleaning	3,443	2,676
Motor expenses	-	32
Repairs and renewals	-	72
Premises expenses	9,940	6,389
Depreciation of tangible and heritage assets	6,378	7,482
	28,991	23,833

Finance

	2022 Nursery activities £	2021 Total activities £
Bank charges	22	81

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

8. SUPPORT COSTS - continued Governance costs

	2022 Nursery activities £	2021 Total activities £
Accountancy and legal fees	1,850	1,800

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year no trustees (2021: nil) were reimbursed out of pocket expenses (2021: nil).

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022 12	2021 12
Nursery staff		

No employees received emoluments in excess of £60,000.

During 2022, the key management personnel consisted of the manager and deputy who earned remuneration of £62,746 (2021: £48,227).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	246	-	246
Charitable activities			
Nursery activities	171,666	25,567	197,233
Other trading activities	823	-	823
Investment income	27	-	27
Total	172,762	25,567	198,329
EXPENDITURE ON			
Raising funds	224	-	224
Charitable activities			
Nursery activities	164,483	25,567	190,050
Total	164,707	25,567	190,274
NET INCOME	8,055	-	8,055

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	67,520	-	67,520
TOTAL FUNDS CARRIED FORWARD	<u>75,575</u>	<u>-</u>	<u>75,575</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>7,863</u>	<u>27,462</u>	<u>35,325</u>
DEPRECIATION			
At 1 April 2021	5,689	20,702	26,391
Charge for year	<u>987</u>	<u>5,391</u>	<u>6,378</u>
At 31 March 2022	<u>6,676</u>	<u>26,093</u>	<u>32,769</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,187</u>	<u>1,369</u>	<u>2,556</u>
At 31 March 2021	<u>2,174</u>	<u>6,760</u>	<u>8,934</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>8,636</u>	<u>7,926</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	5,797	232
Other creditors	<u>3,877</u>	<u>6,390</u>
	<u>9,674</u>	<u>6,622</u>

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	2,556	-	2,556	8,934
Current assets	90,653	-	90,653	73,263
Current liabilities	(9,674)	-	(9,674)	(6,622)
	<u>83,535</u>	<u>-</u>	<u>83,535</u>	<u>75,575</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	75,575	7,960	83,535
TOTAL FUNDS	<u>75,575</u>	<u>7,960</u>	<u>83,535</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,549	(194,589)	7,960
TOTAL FUNDS	<u>202,549</u>	<u>(194,589)</u>	<u>7,960</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	67,520	8,055	75,575
TOTAL FUNDS	<u>67,520</u>	<u>8,055</u>	<u>75,575</u>

THORNEY ISLAND NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,762	(164,707)	8,055
Restricted funds			
Covid 19 JRS	25,567	(25,567)	-
TOTAL FUNDS	<u>198,329</u>	<u>(190,274)</u>	<u>8,055</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Accounts

REGISTERED CHARITY NUMBER: 1062766

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THORNEY ISLAND NURSERY

THORNEY ISLAND NURSERY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

THORNEY ISLAND NURSERY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim is to provide community services for young children as a not-for-profit charitable organisation. The focus of the charity's activity is in the form of a pre-school nursery. The nursery, Thorney Island Nursery, is based on Baker Barracks - Military Station base and provides a high standard of education in accordance with Ofsted requirements. In addition, the Nursery provides breakfast club and after school club for the local primary school; this facility runs from 7.30-9 am and 3-5.30 pm to coincide with the Military Personnel's working day.

Significant activities

The aim of the charity is to enhance the development and education of children of pre-school/nursery age (18 months - 5 years old) Sessional Day Care and by:

- > Providing high quality care and education for children primarily below statutory school age;
- > Working in partnership with parents to help children to learn and develop.
- > Adding to the life and wellbeing of its local community;
- > Offering children and their parents a service which promotes equality and values diversity.
- > Offering appropriate play facilities ensuring that such sessions offer opportunities for all children, regardless of race, culture, religion or means.

For the furtherance of this aim, the charity may:

- (a) Provide accommodation and equipment and engage staff;
- (b) Raise money to pay for the activities;
- (c) Make such payments as shall be necessary;
- (d) Fix and collect the fees payable in respect of children attending sessions run by the charity;
- (e) Control the admission of children to the sessions run by the provision and, if appropriate, require parents or guardians to withdraw them;
- (f) Take such other action as may benefit the provision;
- (g) Consult with parents regularly to assess the best interests of their children.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

THORNEY ISLAND NURSERY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The charity carries out activities in pursuit of its aims and objectives. These benefit the users of the nursery and the wider community of Baker Barracks and the surrounding area.

Educational Activities

We have provided a pre-school nursery education of a high quality standard this year. This provision is registered with and inspected by Ofsted. The nursery provision has allowed the children within the community to develop their skills in numeracy, literacy, social awareness and physical activities with the advantage of achieving this very close to home.

The services are open to children from all communities and backgrounds. Our equal opportunities policy and diversity helps ensure fulfilment of this aim. Our building and resources have allowed the children to have access to opportunities in indoor and outdoor activities. These facilities are provided within an abatement contract that is managed by the Defence Infrastructure Organisation (DIO).

Staff Team

Our staff team has developed numerous skills in childcare services since their employment at the setting. Training is regularly available in partnership with the local council and other Early Years Training Providers. They also include persons mainly from the local community.

Parent Partnership

The parents are afforded opportunities to take part in their child's development via parents' days, our newsletter, our website and informal discussions. Ofsted visits are announced to them and inspection reports are handed out to all.

FINANCIAL REVIEW

Principal funding sources

Thorney Island Nursery is pleased and fortunate to receive funding from a number of organisations and individual sources. During the current year they received funding from the following:

West Sussex County Council

The remainder of the funding relates to nursery fees whether direct from the parents or parents assisted government funding.

Reserves policy

The General fund represents funds arising from past operating results. The trustees are satisfied that the balance of the fund will enable the charity to meet its objectives. The trustees have also examined the requirement to maintain reserves for the ongoing work of the charity and concluded that the most appropriate level is between 3 to 6 months of operational expenditure.

FUTURE PLANS

We intend to maintain our current facilities as they have been successful in the local community. From March 2022 we have plans to reallocate the space available to us so that we can accommodate children younger than our current 18 month old limit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THORNEY ISLAND NURSERY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1062766

Principal address

Baker Barracks
Thorney Island
Emsworth
Hampshire
PO10 8DH

Trustees

T Kenealy (resigned 18.1.2022)
K Lythe
G O'Leary (resigned 18.1.2022)
D Caraher (appointed 18.1.2022)
Maj R Davies (appointed 18.1.2022)

Chief Executive

Independent Examiner

Paul Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on 08/04/22 and signed on its behalf by:



Maj R Davies - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THORNEY ISLAND NURSERY**

Independent examiner's report to the trustees of Thorney Island Nursery

I report to the charity trustees on my examination of the accounts of Thorney Island Nursery (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 08/04/2022

THORNEY ISLAND NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	246	-	246	-
Charitable activities	5				
Nursery activities		171,666	25,567	197,233	226,492
Other trading activities	3	823	-	823	1,839
Investment income	4	27	-	27	181
Total		<u>172,762</u>	<u>25,567</u>	<u>198,329</u>	<u>228,512</u>
EXPENDITURE ON					
Raising funds	6	224	-	224	1,179
Charitable activities	7				
Nursery activities		164,483	25,567	190,050	253,787
Total		<u>164,707</u>	<u>25,567</u>	<u>190,274</u>	<u>254,966</u>
NET INCOME/(EXPENDITURE)		<u>8,055</u>	<u>-</u>	<u>8,055</u>	<u>(26,454)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		67,520	-	67,520	93,974
TOTAL FUNDS CARRIED FORWARD		<u><u>75,575</u></u>	<u><u>-</u></u>	<u><u>75,575</u></u>	<u><u>67,520</u></u>

THORNEY ISLAND NURSERY

BALANCE SHEET 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	8,934	13,899
CURRENT ASSETS			
Debtors	13	7,926	1,080
Cash at bank and in hand		65,337	57,794
		<u>73,263</u>	<u>58,874</u>
CREDITORS			
Amounts falling due within one year	14	(6,622)	(5,253)
NET CURRENT ASSETS		<u>66,641</u>	<u>53,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,575</u>	<u>67,520</u>
NET ASSETS		<u>75,575</u>	<u>67,520</u>
FUNDS	16		
Unrestricted funds		75,575	67,520
TOTAL FUNDS		<u>75,575</u>	<u>67,520</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 08/04/22 and were signed on its behalf by:



R Davies - Trustee

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	246	-

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	549	1,542
Uniform sales	274	297
	823	1,839

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	27	181

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Nursery fees	Nursery activities	68,783	110,920
Grants	Nursery activities	25,567	-
WSCC Funding	Nursery activities	102,579	114,468
Staff lunches	Nursery activities	304	1,104
		197,233	226,492

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Covid 19 JRS	25,567	-

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Fund raising expenses	71	336
Uniform costs	161	844
	232	1,180

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Nursery activities	164,336	25,714	190,050

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Nursery activities	23,833	81	1,800	25,714

Support costs, included in the above, are as follows:

Management

	2021 Nursery activities £	2020 Total activities £
Insurance	702	719
Telephone	42	141
Postage and stationery	317	687
Advertising	40	10
Sundries	326	1,091
Professional fees	1,669	124
Computer expenses	2,705	2,734
CRB Checks	369	60
Subscriptions	353	349
Health and safety	154	163
Training	505	547
Cleaning	2,676	2,148
Motor expenses	32	229
Repairs and renewals	6,461	7,937
Depreciation of tangible and heritage assets	7,482	6,900
Loss on sale of tangible fixed assets	-	(41)
	23,833	23,798

Finance

	2021 Nursery activities £	2020 Total activities £
Bank charges	81	34

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. SUPPORT COSTS - continued Governance costs

	2021 Nursery activities £	2020 Total activities £
Accountancy and legal fees	1,800	1,800

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year no trustees (2020: nil) were reimbursed out of pocket expenses (2020: nil).

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Nursery staff	12	15

No employees received emoluments in excess of £60,000.

During 2021, the key management personnel consisted of the manager and deputy who earned remuneration of £48,227 (2020: £25,938).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery activities	226,492	-	226,492
Other trading activities	1,839	-	1,839
Investment income	181	-	181
Total	228,512	-	228,512
EXPENDITURE ON			
Raising funds	1,179	-	1,179
Charitable activities			
Nursery activities	253,787	-	253,787
Total	254,966	-	254,966
NET INCOME/(EXPENDITURE)	(26,454)	-	(26,454)

THORNEY ISLAND NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	93,974	-	93,974
TOTAL FUNDS CARRIED FORWARD	<u>67,520</u>	<u>-</u>	<u>67,520</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	5,808	27,000	32,808
Additions	2,055	462	2,517
At 31 March 2021	<u>7,863</u>	<u>27,462</u>	<u>35,325</u>
DEPRECIATION			
At 1 April 2020	4,361	14,548	18,909
Charge for year	1,328	6,154	7,482
At 31 March 2021	<u>5,689</u>	<u>20,702</u>	<u>26,391</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,174</u>	<u>6,760</u>	<u>8,934</u>
At 31 March 2020	<u>1,447</u>	<u>12,452</u>	<u>13,899</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>7,926</u>	<u>1,080</u>

THORNEY ISLAND NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	232	1,089
Other creditors	6,390	4,164
	<u>6,622</u>	<u>5,253</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	8,934	-	8,934	13,899
Current assets	73,263	-	73,263	58,874
Current liabilities	(6,622)	-	(6,622)	(5,253)
	<u>75,575</u>	<u>-</u>	<u>75,575</u>	<u>67,520</u>

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	67,520	8,055	75,575
TOTAL FUNDS	<u>67,520</u>	<u>8,055</u>	<u>75,575</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,762	(164,707)	8,055
Restricted funds			
Covid 19 JRS	25,567	(25,567)	-
TOTAL FUNDS	<u>198,329</u>	<u>(190,274)</u>	<u>8,055</u>

THORNEY ISLAND NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	93,974	(26,454)	67,520
TOTAL FUNDS	<u>93,974</u>	<u>(26,454)</u>	<u>67,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,512	(254,966)	(26,454)
TOTAL FUNDS	<u>228,512</u>	<u>(254,966)</u>	<u>(26,454)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.