

Brickhill Community Centre

**Financial Statements for the
Year ended 31 March 2024**

Contents

| | |
|--|----------|
| Examiner's Report | 3 |
| Statement of Financial activities | 4 |
| Balance Sheet | 4 |
| Notes to the financial statements | 5 |

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRICKHILL COMMUNITY CENTRE

I report on the accounts for the year ended 31 March 2024, which are set out on pages four to five.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gerald Bygraves FMAAT for:
GB Accounting Solutions Limited
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YP

Date:

BRICKHILL COMMUNITY CENTRE**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

| INCOME | Notes | 2024 | | 2023 | |
|--------------------------------------|-----------------------|-----------|-----------|-----------|-----------|
| | | £ | £ | £ | £ |
| Lettings | 1 | 51,401.92 | | 47,446.86 | |
| Bank Interest | | 557.80 | | 189.68 | |
| Government Grants & Furlough | | 0.00 | | 0.00 | |
| Other Income | Donations & Insurance | 0.00 | | 20,589.73 | |
| | | | 51,959.72 | | 68,226.27 |
| EXPENDITURE | | | | | |
| Wages | | 30,273.94 | | 30,571.47 | |
| Maintenance | | 2,525.15 | | 1,333.06 | |
| Gas | | 2,577.39 | | 8,834.60 | |
| Electricity | | 4,159.62 | | 3,564.02 | |
| Insurance | | 940.72 | | 772.47 | |
| Rates & Water | | 694.00 | | 860.32 | |
| Cleaning (including hygiene) | | 2,254.57 | | 2,128.11 | |
| Telephone | | 752.99 | | 822.75 | |
| Printing, Postage & Stationery | | 1,486.06 | | 2,037.92 | |
| Independent Examination | | 156.00 | | 156.00 | |
| Performing Rights Society Fees | | 926.50 | | 150.12 | |
| One-off Purchases | 2 | 0.00 | | 943.00 | |
| Refuse Collection | | 688.94 | | 545.52 | |
| Miscellaneous | | 643.96 | | 261.25 | |
| | | | 48,079.84 | | 52,980.61 |
| Net (Loss)/ Surplus for the year | | | 3,879.88 | | 15,245.66 |
| Total Gernerel Funds brought forward | | | 11,828.85 | | 11,149.34 |
| Transfer from/(to) Designated Funds | 4 | | 8,353.88 | | 14,566.15 |
| Total General Funds carried forward | | | 7,354.85 | | 11,828.85 |

BALANCE SHEET AS AT 31 MARCH 2024**Current Assets**

| | | | | | |
|------------------------|---|-----------|-----------|-----------|-----------|
| Debtors | | 3,432.85 | | 4,093.15 | |
| Bank - Current Account | | 40,457.10 | | 56,555.78 | |
| Building Society | | 27,156.36 | | 26,598.56 | |
| Cash in Hand | | 63.59 | | 35.42 | |
| | | | 71,109.90 | | 87,282.91 |
| Less: Creditors | 3 | | 0.00 | | (947.25) |
| | | | 71,109.90 | | 86,335.66 |

Financed By:**General Funds**

| | | | | | |
|---------------------------|--|--|----------|--|-----------|
| Accumulated Funds to date | | | 7,354.85 | | 11,828.85 |
|---------------------------|--|--|----------|--|-----------|

Desinated Funds

| | | | | | |
|---------------------------|---|--|------|--|-----------|
| Accumulated Funds to date | 4 | | 0.00 | | 74,506.82 |
|---------------------------|---|--|------|--|-----------|

| | | | | | |
|--|--|--|----------|--|-----------|
| | | | 7,354.85 | | 86,335.67 |
|--|--|--|----------|--|-----------|

ACCOUNTING POLICIES

These accounts have been prepared under historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

Notes to the Accounts

1 Lettings represents both paid and unpaid rental income. All these exclude refundable deposits.

2 One-off expenses include the following:

| | 2024 £ |
|--------------------|------------------|
| Ventilation System | 20,000.00 |
| New Blinds | 1,714.00 |
| | <u>21,714.00</u> |

Please note that £20,000 was received in 2023 towards these costs.

3 Total Creditors are as follows:

| | 2024 £ | 2023 £ |
|--------------------------|-----------------|---------------|
| Accrued Running Expenses | <u>2,608.35</u> | <u>947.25</u> |

4 Designated Funds

The Trustees have over the last three years considered that provision should be made within the accounts for future major expenditure. They consider that at the end of the current accounting period that provision should be as follows:

| | 2024 £ |
|-------------------------|------------------|
| General Contingency | 16,655.51 |
| Redecoration Reserve | 21,602.61 |
| Community Projects Fund | 2,000.00 |
| Equipment Renewal | <u>42,602.58</u> |
| | <u>82,860.70</u> |

It is intended that futher transfers from the General Funds will be made in future years to safeguard the future of the Community Centre.