

# **SPIRIT OF SOCCER, INC.**

## *FINANCIAL STATEMENTS*

*APRIL 1, 2024 - MARCH 31, 2025*

## **CONTENTS**

Compilation Report.....	1
Statement of Assets, Liabilities and Net Assets - Cash Basis US Dollars.....	2
Statement of Revenues, Expenses and Changes in Net Assets - Cash Basis, US Dollars.....	3
Statement of Assets, Liabilities and Net Assets - Cash Basis Pounds .....	4
Statement of Revenues, Expenses and Changes in Net Assets - Cash Basis Pounds .....	5
Notes .....	6

## **Spirit of Soccer, Inc.**

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Spirit of Soccer, Inc.  
Johnstown, Pennsylvania

I have compiled the accompanying statement of assets, liabilities and net assets - cash basis of Spirit of Soccer, Inc. as of March 31, 2024, and the related statement of revenues, expenses, and changes in net assets - cash basis for the period running April 1, 2024 to March 31, 2025. The statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepting accounting principles.

A compilation is limited to present in the form of financial statements information that is the representation of management.

Laurie Helsel  
Independent Financial Advisor

January 17, 2026

# **SPIRIT OF SOCCER, INC.**

Johnstown, Pennsylvania

## **STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - CASH BASIS - US Dollars**

For period ending March 31, 2025

### **ASSETS**

#### **CURRENT ASSETS**

Cash	\$ 328,734
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TOTAL CURRENT ASSETS	328,734
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### **LIABILITIES AND NET ASSETS**

#### **NET ASSETS**

Unrestricted Net Assets	328,734
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TOTAL NET ASSETS	328,734
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TOTAL LIABILITIES AND NET ASSETS	328,734
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**SPIRIT OF SOCCER, INC.**

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES**

**IN NET ASSETS - CASH BASIS - US Dollars**

For period ending March 31, 2025

**REVENUES**

U.S. Department of State Grants	\$	2,020,000
Other Grants & Contributions		<u>36,618</u>
<b>TOTAL REVENUES</b>		<b>\$2,056,618</b>

**EXPENSES**

Program Services	\$	1,822,017
Management and General		<u>119,824</u>

<b>TOTAL EXPENSES</b>	\$	<b>1,941,841</b>
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**CHANGE IN NET ASSETS** **114,777**

Net Assets, March 31, 2024 213,957

Net Assets, March 31, 2025 328,734

**SPIRIT OF SOCCER, INC.**

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET ASSETS - CASH BASIS - POUNDS**

For period ending March 31, 2025

**ASSETS**

CURRENT ASSETS

Cash	<u>210,928</u>
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TOTAL CURRENT ASSETS	<u>210,928</u>
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**LIABILITIES AND NET ASSETS**

NET ASSETS

Unrestricted Net Assets	<u>210,928</u>
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TOTAL NET ASSETS	<u>210,928</u>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>210,928</u></b>
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**SPIRIT OF SOCCER, INC.**

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET ASSETS - CASH BASIS - POUNDS**

For period ending March 31, 2025

**REVENUES**

U.S. Department of State Grants	\$ 1,474,600
Other Grants & Contributions	<u>26,731</u>

**TOTAL REVENUES** \$ **\$1,501,331**

**EXPENSES**

Program Services	\$ 1,330,054
Management and General	<u>87,481</u>

**TOTAL EXPENSES** \$ **1,417,535**

**CHANGE IN NET ASSETS** **83,796**

Net Assets, March 31, 2024 127,132

Net Assets, March 31, 2025 210,928