

SPIRIT OF SOCCER, INC.

FINANCIAL STATEMENTS

APRIL 1, 2023 - MARCH 31, 2024

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Spirit of Soccer, Inc.

Spirit of Soccer, Inc.
Johnstown, Pennsylvania

I have compiled the accompanying statement of assets, liabilities and net assets - cash basis of Spirit of Soccer, Inc. as of March 31, 2023, and the related statement of revenues, expenses, and changes in net assets - cash basis for the period running April 1, 2023 to March 31, 2024. The statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepting accounting principles.

A compilation is limited to present in the form of financial statements information that is the representation of management.

Laurie Helsel
Independent Financial Advisor

January 17, 2025

SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

STATEMENT OF REVENUES, EXPENSES AND CHANGES

IN NET ASSETS - CASH BASIS - US Dollars

For period ending March 31, 2024

ASSETS

CURRENT ASSETS

Cash	\$ 343,997
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TOTAL CURRENT ASSETS	343,997
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LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted Net Assets	343,997
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TOTAL NET ASSETS	343,997
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TOTAL LIABILITIES AND NET ASSETS	343,997
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SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

STATEMENT OF REVENUES, EXPENSES AND CHANGES

IN NET ASSETS - CASH BASIS - US Dollars

For period ending March 31, 2024

REVENUES

U.S. Department of State Grants	\$	1,751,500
Other Grants & Contributions		<u>85,431</u>
TOTAL REVENUES		\$1,836,931

EXPENSES

Program Services	\$	1,688,628
Management and General		<u>135,724</u>

TOTAL EXPENSES	\$	1,824,352
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CHANGE IN NET ASSETS	12,579
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Net Assets, March 31, 2023	201,378
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Net Assets, March 31, 2024	213,957
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SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET ASSETS - CASH BASIS - POUNDS**

For period ending March 31, 2024

ASSETS

CURRENT ASSETS

Cash	<u>272,596</u>
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TOTAL CURRENT ASSETS	<u>272,596</u>
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LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted Net Assets	<u>272,596</u>
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TOTAL NET ASSETS	<u>272,596</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>272,596</u>
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SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

STATEMENT OF REVENUES, EXPENSES AND CHANGES

IN NET ASSETS - CASH BASIS - POUNDS

For period ending March 31, 2024

REVENUES

U.S. Department of State Grants	\$ 1,387,681
Other Grants & Contributions	<u>67,687</u>

TOTAL REVENUES \$ **\$1,455,368**

EXPENSES

Program Services	\$ 1,337,898
Management and General	<u>107,540</u>

TOTAL EXPENSES \$ **1,445,438**

CHANGE IN NET ASSETS **9,930**

Net Assets, March 31, 2023 117,202

Net Assets, March 31, 2024 127,132