

SPIRIT OF SOCCER, INC.

FINANCIAL STATEMENTS

APRIL 1, 2022 – MARCH 31, 2023

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Spirit of Soccer, Inc.

Spirit of Soccer, Inc.
Johnstown, Pennsylvania

I have compiled the accompanying statement of assets, liabilities and net assets – cash basis of Spirit of Soccer, Inc. as of March 31, 2023, and the related statement of revenues, expenses, and changes in net assets – cash basis for the period running April 1, 2022 to March 31, 2023. The statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepting accounting principles.

A compilation is limited to present in the form of financial statements information that is the representation of management.

Laurie Helsel
Independent Financial Advisor

December 29, 2023

SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

STATEMENT OF REVENUES, EXPENSES AND CHANGES

IN NET ASSETS – CASH BASIS – US Dollars

For period ending March 31, 2022

ASSETS

CURRENT ASSETS

Cash	\$ 201,378
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TOTAL CURRENT ASSETS	201,378
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LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted Net Assets	201,378
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TOTAL NET ASSETS	201,378
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TOTAL LIABILITIES AND NET ASSETS	201,378
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SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

STATEMENT OF REVENUES, EXPENSES AND CHANGES

IN NET ASSETS – CASH BASIS – US Dollars

For period ending March 31, 2023

REVENUES

U.S. Department of State Grants	\$	1,770,000
Other Grants & Contributions		<u>154,020</u>
TOTAL REVENUES		\$1,965,787

EXPENSES

Program Services	\$	1,755,311
Management and General		<u>95,078</u>

TOTAL EXPENSES	\$	1,850,389
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CHANGE IN NET ASSETS

Net Assets, March 31, 2022	85,980
Net Assets, March 31, 2023	201,378

SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET ASSETS – CASH BASIS – POUNDS**

For period ending March 31, 2023

ASSETS

CURRENT ASSETS

Cash	<u>117,202</u>
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TOTAL CURRENT ASSETS	<u>117,202</u>
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LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted Net Assets	<u>117,202</u>
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TOTAL NET ASSETS	<u>117,202</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>117,202</u>
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SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET ASSETS – CASH BASIS – POUNDS**

For period ending March 31, 2023

REVENUES

U.S. Department of State Grants	\$ 1,392,048
Other Grants & Contributions	<u>121,075</u>

TOTAL REVENUES **\$ 1,513,123**

EXPENSES

Program Services	\$ 1,380,166
Management and General	<u>74,779</u>

TOTAL EXPENSES **\$ 1,454,945**

CHANGE IN NET ASSETS

Net Assets, March 31, 2022	59,024
Net Assets, March 31, 2023	117,202