

SPIRIT OF SOCCER, INC.

FINANCIAL STATEMENTS

APRIL 1, 2020 – MARCH 31, 2021

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Spirit of Soccer, Inc.

Spirit of Soccer, Inc.
Johnstown, Pennsylvania

I have compiled the accompanying statement of assets, liabilities and net assets – cash basis of Spirit of Soccer, Inc. as of March 31, 2021, and the related statement of revenues, expenses, and changes in net assets – cash basis for the period running April 1, 2020 to March 31, 2021. The statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepting accounting principles.

A compilation is limited to present in the form of financial statements information that is the representation of management.

Laurie Helsel
Independent Financial Advisor

January 31, 2022

SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

STATEMENT OF REVENUES, EXPENSES AND CHANGES

IN NET ASSETS – CASH BASIS – US Dollars

For period ending March 31, 2021

ASSETS

CURRENT ASSETS

Cash	<u>\$ 139,542</u>
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TOTAL CURRENT ASSETS	<u>139,542</u>
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LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted Net Assets	<u>139,542</u>
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TOTAL NET ASSETS	<u>139,542</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>139,542</u>
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SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

STATEMENT OF REVENUES, EXPENSES AND CHANGES

IN NET ASSETS – CASH BASIS – US Dollars

For period ending March 31, 2021

REVENUES

U.S. Department of State Grants	\$ 987,910
Other Grants & Contributions	<u>98,326</u>

TOTAL REVENUES **\$ 1,086,236**

EXPENSES

Program Services	\$ 907,959
Management and General	<u>38,735</u>

TOTAL EXPENSES **\$ 946,694**

CHANGE IN NET ASSETS

Net Assets, March 31, 2020 196,729

Net Assets, March 31, 2021 139,542

SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

STATEMENT OF REVENUES, EXPENSES AND CHANGES

IN NET ASSETS – CASH BASIS – POUNDS

For period ending March 31, 2021

ASSETS

CURRENT ASSETS

Cash	<u>103,187</u>
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TOTAL CURRENT ASSETS	<u>103,187</u>
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LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted Net Assets	<u>103,187</u>
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TOTAL NET ASSETS	<u>103,187</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>103,187</u>
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SPIRIT OF SOCCER, INC.

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET ASSETS – CASH BASIS – POUNDS**

For period ending March 31, 2021

REVENUES

U.S. Department of State Grants	\$	729,824
Other Grants & Contributions		<u>72,629</u>

TOTAL REVENUES **\$ 802,453**

EXPENSES

Program Services	\$	670,663
Management and General		<u>28,603</u>

TOTAL EXPENSES **\$ 699,266**

CHANGE IN NET ASSETS

Net Assets, March 31, 2020	200,169
Net Assets, March 31, 2021	103,187