



# **Wynaud Trust**

## **Annual report and financial statements**

**Year ended 5 April 2023**

Registered charity no 1062728



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## **Legal & administrative information**

**Charity name** Wynaud Trust

**Charity registration no.** 1062728

**Registered office** Lanthorn Cottage  
Horton  
Buckinghamshire  
LU7 0QR

<b>Trustees</b>	Mrs Parmjit Moyo	Chair – <i>appointed as Chair 15 February 2023</i>
	Mr Stefan Abramian	Chair – <i>resigned 15 February 2023</i>
	Mrs Katherine Beaumont	
	Mrs Alison Brown	
	Mr Nigel Brown	
	Mr Parmjit Moyo	
	Mrs Rachel Swaffield	

**Independent examiner** Andy Nash Accounting & Consultancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

**Principal bankers** Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

## **Trustees' annual report**

The Board of Trustees submit their annual report and the financial statements of The Wynaud Trust for the year ended 5 April 2023. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charities Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Objectives and activities**

#### **Objects**

Wynaud Trust is a Christian organisation, whose mission is to demonstrate the love of God to the people of Zambia, through working with local churches and other Christian organisations to support community development and address poverty and related issues.

#### **Activities**

The main areas of work are as follows:

- The development and support of education, including school support, further and higher education
- To support the development of employment initiatives and income generation projects
- To support the development of agricultural initiatives
- To provide support for vulnerable persons in the community
- To support the development of leadership
- To work with local health authorities in Zambia to improve health outcomes for rural communities.

Throughout the process of determining these activities, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### **Achievements and performance**

2022-23 was the twelfth full year of the school support programme in Kabompo District.

Two schools were supported this financial year. This provides resources to help vulnerable children to remain in education.

At the Kanaji Chilanda School in Mumbaji 100 children have continued to be funded.

At the Chikata School, north of Kabompo, 25 children have been assisted.

During 2022, 11 students were supported in higher or further education mainly in education, medicine, midwifery and nursing courses. One student was supported for a vocational course in agriculture. Two students graduated during the year. One student who had graduated in the previous year was assisted in securing employment.

The trust provided assistance to the local clinics in the Kabulamema and Mumbaji in the previous financial year. Updates have been received on the progress in these clinics and the use of the equipment provided. Due to COVID the trustees have not visited in this financial year. It is still intended to conduct training for medical staff and the community during the next visit, scheduled for October 2023.

The Mumbaji Play Centre Project, which started in September 2018 and is now well established. This is a pre-school facility, providing educational play activities for 3 and 4-year-old children. The two employed teachers are providing good quality early years education through play. The project continues to provide a significant benefit to both the community and the children that use the play centre.

The adult literacy programme is continuing into its second year, with sessions at the play centre during the afternoons. The employed teacher is very committed to delivering the sessions. Although, English is the recognised national language, many local people cannot speak English fluently. This also means that they cannot support their children with their development in the English language. This programme is making a difference already.

The Trust also support a young girl at a specialist school for deaf children, based in Livingstone. The impact on her life is significant and she is making excellent progress. Often, in the rural areas, children with disabilities are marginalised and do not progress with their education. There are many children who need specialist support, and it is recognised that this is an area for development

There has been no change in respect of the Honey Business, which has not been active since February 2020. Payment has still not been received for the last consignment due to issues with the quality. An alternative business model has been proposed and will be discussed at the next visit.

## **Plans for the future**

The Trust wishes to continue with existing activity subject to financial resources being available.

Trustees plan to visit the projects in October 2024.

## **Acknowledgements**

The Trustees gratefully acknowledge the generous support of a number of organisations and individuals. All donations assist in supporting our aims.

## **Financial review**

During the current financial year the Charity incurred a deficit of £33,061 (2022: surplus of £484), decreasing total reserves at year end to £8,428 (2022: £41,489). Within this there was a write down of the programme related investment of £40,375, excluding this the Charity made a surplus of £7,314 in the year.

Unrestricted reserves at year end were £5,907 (202: £38,968).

## **Reserves policy and going concern**

The Trustees are currently developing a formal reserves policy based on future cash flows and current commitments. As of 5 April 2023, the Charity had sufficient commitments from donors to meet current commitments on the education project.

## **Risks**

As a Charity we are reliant on income from a range of sources, none of which is guaranteed on a long-term basis. As a result, the Trust seeks to use income for short term support and pump priming of initiatives and projects that, if successful, will become self-sustaining. In addition, administrative costs are kept to a minimum.

There is also significant risk attached the programme investment in the Kasamba Honey Company, as the ongoing COVID-19 pandemic has accentuated concerns over the likelihood of full recovery of the amount invested in the business. This is currently being reviewed by the trustees and long-term options are being explored as noted in the achievements and performance section above.

## **Structure, governance and management**

### **Governing document**

The Trustees administer the Charity under the terms of its governing document, a Deed of Trust. It is registered

with the Charity Commission in England and Wales, registration number 1062728.

## **Recruitment and appointment of Trustees**

New Trustees are appointed by the existing Trustees based on the skills and knowledge required by the organisation at that point in time.

All new Trustees are inducted by the current board and provided with copies of the constitution and the latest annual report and accounts for their information, as well as to help them form an understanding of the work of the Charity.

All Trustees give their time voluntarily and received no remuneration or other benefits.

## **Organisational structure**

The Trustees are responsible for the overall financial control, direction, and work of the Charity. They meet approximately nine times a year. Day-to-day responsibilities are delegated to the partners and friends in Zambia who carry out the individual projects and activities, within a framework of approved policies.

## **Statement of Board of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and

explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the annual review in pages 3-5 of this document as well as the legal and administrative details on page 2, meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 5 February 2024 and signed on its behalf by:



N P Brown (Feb 5, 2024 13:40 GMT)

Nigel Brown

**Trustee**

## **Independent examiner's report to the board of trustees of Wynaud Trust**

I report to the Trustees on my examination of the accounts of Wynaud Trust (charity number 1062728) for the year ended 5 April 2023 set out on pages 7 to 15.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew Philip Nash FCA**

*Member of the Institute of Chartered Accountants in England and Wales – 2461833*

Dated: 5 February 2024

*Andy Nash Accounting & Consultancy Ltd*  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU



## **Statement of financial activities**

**For the year ended 5 April 2023**

	<i>Notes</i>	<b>Unrestricted Funds Year ended 5 Apr 2023 £</b>	<b>Restricted Funds Year ended 5 Apr 2023 £</b>	<b>Total Funds Year ended 5 Apr 2023 £</b>	<i>Total Funds Year ended 5 Apr 2022 £</i>
<b>Income from:</b>					
Donations and legacies	2	<b>28,534</b>	<b>5,376</b>	<b>33,910</b>	27,667
<b>Total income</b>		<b>28,534</b>	<b>5,376</b>	<b>33,910</b>	27,667
<b>Expenditure on:</b>					
Charitable activities	3	<b>42,304</b>	<b>24,667</b>	<b>66,971</b>	27,183
<b>Total expenditure</b>		<b>42,304</b>	<b>24,667</b>	<b>66,971</b>	27,183
Net income/(expenditure)		<b>(13,770)</b>	<b>(19,291)</b>	<b>(33,061)</b>	484
Transfers between funds	6	<b>(19,291)</b>	<b>19,291</b>	-	-
Net movement in funds		<b>(33,061)</b>	-	<b>(33,061)</b>	484
<b>Reconciliation of funds</b>					
Total funds brought forward	6 & 7	<b>38,968</b>	<b>2,521</b>	<b>41,489</b>	41,005
<b>Total funds carried forward</b>	6 & 7	<b>5,907</b>	<b>2,521</b>	<b>8,428</b>	41,489

*The notes on pages 9 to 15 form part of the financial statements.*

## Balance sheet

As at 5 April 2023

	Notes	£	Total Funds 5 Apr 2023 £	Total Funds 5 Apr 2022 £
<b>Current assets</b>				
Short term investments	4	40,735	81,470	
Debtors - gift aid due		1,448	1,448	
Cash at bank and in hand		165	4,690	
<b>Total current assets</b>		<b>42,348</b>	<b>87,608</b>	
<b>Creditors</b> - amounts falling due within one year	5	<b>(33,920)</b>	<b>(46,119)</b>	
<b>Net current assets/(liabilities)</b>			<b>8,428</b>	<b>41,489</b>
<b>Net assets/(liabilities)</b>			<b>8,428</b>	<b>41,489</b>
<b>Funds of the charity:</b>				
Restricted funds	6 & 7		2,521	2,521
Unrestricted funds				
General funds	6 & 7	5,907	38,968	
		<b>5,907</b>	<b>38,968</b>	<b>38,968</b>
<b>Total funds of the charity</b>			<b>8,428</b>	<b>41,489</b>

The notes on pages 9 to 15 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 5 February 2024 and signed on their behalf by:

N P Brown  
N P Brown (Feb 5, 2024 13:40 GMT)

Nigel Brown

**Trustee**

## **Notes to the Financial Statements**

### **1. Accounting policies**

#### **Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 5 April 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 5 April 2023 and the results for the year ended on that date.

The functional currency of the Charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Going concern**

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments.

As noted within the risks section of the trustees report and note 4 of the accounts there are concerns as to the ability of the charity to recover the amount recognised within programme-related investments, however due to the ongoing COVID-19 pandemic there have been difficulties in assessing any impairment. Should the asset be impaired significantly there may be inadequate assets within the business to cover the loans from supporters. Conversations have been had with those supporters who have confirmed that they are willing to potentially convert the loans to donations. These conversations are ongoing but the Trustees are confident that there is no risk of a loan being recalled at short notice and therefore there are no significant concerns over the charities ability to continue to operate over the next twelve months.

The trustees are currently working to develop a longer term solution to these challenges, including formalising the conversion of more loans to donations, as well as reviewing how the amount invested in KHC may be recovered.

#### **Legal status**

Wynaud Trust is a charitable trust registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the Trustees of the Charity hold no liability. The registered address is Lanthorn Cottage, Horton, Buckinghamshire, LU7 0QR.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 6 of the financial statements.

#### **Income**

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

#### **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs are immaterial. A breakdown of expenses by type is outlined in note 3 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

**Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised. There are currently no assets held by the Charity.

**Programme-related investments**

The Charity has made a programme related investment in the Kasamba Honey Company Limited in Zambia which is repayable on demand. As a result, it has been recognised at cost and is not amortised using the effective interest rate but is assessed for impairment on an annual basis. Interest charged is recognised as investment income when falling due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

**Debtors and prepayments**

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and accruals**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

**2. Income from donations and legacies****Financial instruments**

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

**Critical estimates and judgements**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets, for example, is sensitive to changes in useful economic lives and residual values of assets. These estimates and assumptions are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

	<b>Unrestricted Funds Year ended 5 Apr 2023 £</b>	<b>Restricted Funds Year ended 5 Apr 2023 £</b>	<b>Total Funds Year ended 5 Apr 2023 £</b>
Donations	<b>17,534</b>	<b>5,376</b>	<b>22,910</b>
Loans converted to donations	<b>11,000</b>	<b>-</b>	<b>11,000</b>
	<b>28,534</b>	<b>5,376</b>	<b>33,910</b>

  

	<i>Unrestricted Funds Year ended 5 Apr 2022 £</i>	<i>Restricted Funds Year ended 5 Apr 2022 £</i>	<i>Total Funds Year ended 5 Apr 2022 £</i>
Donations	<i>23,125</i>	<i>4,542</i>	<i>27,667</i>
	<i>23,125</i>	<i>4,542</i>	<i>27,667</i>

**3. Expenditure on charitable activities**

	<b>Unrestricted Funds Year ended 5 Apr 2023 £</b>	<b>Restricted Funds Year ended 5 Apr 2023 £</b>	<b>Total Funds Year ended 5 Apr 2023 £</b>
Education programme	-	20,597	20,597
Write down of programme related investment	40,735	-	40,735
Mumbeji project	-	3,970	3,970
Other project costs	-	100	100
Finance and administration costs	1,569	-	1,569
	<b>42,304</b>	<b>24,667</b>	<b>66,971</b>

	<i>Unrestricted Funds Year ended 5 Apr 2022 £</i>	<i>Restricted Funds Year ended 5 Apr 2022 £</i>	<i>Total Funds Year ended 5 Apr 2022 £</i>
Education programme	-	15,787	15,787
Mumbeji project	-	5,537	5,537
Other project costs	3,394	100	3,494
Finance and administration costs	2,365	-	2,365
	<b>9,153</b>	<b>21,524</b>	<b>30,677</b>

Finance and administration costs include, but not exclusively, the following governance costs:

	<b>Total Funds Year ended 5 Apr 2023 £</b>	<i>Total Funds Year ended 5 Apr 2022 £</i>
Independent examination	420	408

**4. Short term investments**

	<b>Total Funds 5 Apr 2023 £</b>	<i>Total Funds 5 Apr 2022 £</i>
Programme related investments	<b>40,735</b>	81,470
	<b>40,735</b>	81,470

Programme related investments consist of concessionary loans made to the Kasamba Honey Company Limited (KHC), a social enterprise in Kasamba, Zambia, in line with one of the objects of the Charity which is to support the development of employment initiatives and income generation projects. There is no set end date on the investment, and therefore is effectively repayable on demand.

As noted in the risks section of the annual report there are growing indications that the full amount may not be recoverable by the Charity, and in the current period the Trustees wrote down the investment by 50%, however due to the ongoing global economic environment it has been difficult to carry out a full impairment review and establish the value of any further required impairment.

**5. Creditors – amounts falling due within one year**

	<b>Total Funds 5 Apr 2023 £</b>	<i>Total Funds 5 Apr 2022 £</i>
Loans from supporters - non-interest bearing	<b>33,500</b>	45,500
Accruals	<b>420</b>	619
	<b>33,920</b>	46,119

All loans from supporters are repayable on request.

**6. Analysis of charity funds**

	Balance brought forward Year ended 5 Apr 2023 £	Income received in year Year ended 5 Apr 2023 £	Amounts expended in year Year ended 5 Apr 2023 £	Transfer between funds Year ended 5 Apr 2023 £	Balance carried forward Year ended 5 Apr 2023 £
<b>Unrestricted funds</b>					
General funds	38,968	28,534	(42,304)	(19,291)	5,907
<b>Total unrestricted funds</b>	<b>38,968</b>	<b>28,534</b>	<b>(42,304)</b>	<b>(19,291)</b>	<b>5,907</b>
<b>Restricted funds</b>					
Education programmes	-	5,226	(20,597)	15,371	-
Mumbeji project - medical clinic	1,051	-	-	-	1,051
Mumbeji project - play centre	-	100	(3,970)	3,870	-
Borehole	1,415	-	-	-	1,415
Women's beekeeping project	-	50	(100)	50	-
Women's clinic	55	-	-	-	55
<b>Total restricted funds</b>	<b>2,521</b>	<b>5,376</b>	<b>(24,667)</b>	<b>19,291</b>	<b>2,521</b>
<b>Total funds</b>	<b>41,489</b>	<b>33,910</b>	<b>(66,971)</b>	<b>-</b>	<b>8,428</b>

**Education programmes**

This is funding received to provide educational support for children, mainly orphans living in the community, including paying school fees, providing education materials, and supporting them with accommodation and subsistence. The Trustees agreed to subsidise this project from unrestricted funds.

**Mumbeji project**

This is funding received to support the work in the village of Mumbeji, including supporting education and healthcare in the village. The Trustees agreed to subsidise the play centre project from unrestricted funds.

**Borehole**

This was funding to drill a borehole for the Mumbeii Play Centre Project.

**Women's beekeeping project**

This is funding received in the prior year as a result of a fund-raising event organised by Golf 2 Golf Limited to help support a women's cooperative set up a beekeeping social enterprise.

**Women's clinic**

This is funding to provide "Bounty Bags", which are given to women attending the women's clinic for postnatal checks. The bags contain items such as nappies, clothing and baby soap.

	<i>Balance brought forward Year ended 5 Apr 2022 £</i>	<i>Income received in year Year ended 5 Apr 2022 £</i>	<i>Amounts expended in year Year ended 5 Apr 2022 £</i>	<i>Transfer between funds Year ended 5 Apr 2022 £</i>	<i>Balance carried forward Year ended 5 Apr 2022 £</i>
<b>Unrestricted funds</b>					
General funds	35,812	23,125	(5,759)	(14,210)	38,968
<b>Total unrestricted funds</b>	<u>35,812</u>	<u>23,125</u>	<u>(5,759)</u>	<u>(14,210)</u>	<u>38,968</u>
<b>Restricted funds</b>					
Education programmes	-	4,542	(15,787)	11,245	-
Mumbeji project - medical clinic	3,631	-	(2,580)	-	1,051
Mumbeji project - play centre	-	-	(2,957)	2,957	-
Borehole	1,415	-	-	-	1,415
Women's beekeeping project	92	-	(100)	8	-
Women's clinic	55	-	-	-	55
<b>Total restricted funds</b>	<u>5,193</u>	<u>4,542</u>	<u>(21,424)</u>	<u>14,210</u>	<u>2,521</u>
<b>Total funds</b>	<u>41,005</u>	<u>27,667</u>	<u>(27,183)</u>	<u>-</u>	<u>41,489</u>

**7. Analysis of net assets**

	<b>Unrestricted Funds 5 Apr 2023 £</b>	<b>Restricted Funds 5 Apr 2023 £</b>	<b>Total Funds 5 Apr 2023 £</b>
Current assets	<b>39,827</b>	<b>2,521</b>	<b>42,348</b>
Current liabilities	<b>(33,920)</b>	<b>-</b>	<b>(33,920)</b>
	<u><b>5,907</b></u>	<u><b>2,521</b></u>	<u><b>8,428</b></u>

  

	<i>Unrestricted Funds 5 Apr 2022 £</i>	<i>Restricted Funds 5 Apr 2022 £</i>	<i>Total Funds 5 Apr 2022 £</i>
Current assets	85,087	2,521	87,608
Current liabilities	(46,119)	-	(46,119)
	<u>38,968</u>	<u>2,521</u>	<u>41,489</u>



## **8. Trustee remuneration**

During the year, no Trustee received any remuneration (2022: £NIL). No members of the Board of Trustees received reimbursement of expenses related to attendance at Trustee meetings (2022: £NIL).

## **9. Related party transactions**

During the year there were no related party transactions (2022: £NIL), other than donations from Trustees totalling £3,320 (2022: £6,203).