

REGISTERED COMPANY NUMBER: 03344224 (England and Wales)
REGISTERED CHARITY NUMBER: 1062723

Age UK Maidstone, Sevenoaks and Tonbridge
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
OR THE YEAR ENDED 31 MARCH 2024

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**Chairman's and CEO Report
for the year ended 31 March 2024**

The financial year 2023/24 was a historic period for the charity.

In August 2023 the charities AUKM and AUKST merged to create a single charity in West Kent as AUKMST. The merger followed a period of working closely together and in partnership between the two charities.

The merger provides a great opportunity for future growth, sustainability, financial strength for the charity, to provide better and enhanced services for communities we serve and work with.

The merger will have many challenges for the charity, managers, staff and volunteers and it will lead to a period of on-going change as we look at the integration of services, back office operations and how we look to grow the services to our communities.

A big thank to the board(s) for supporting the merger, the CEO, the managers, staff and volunteers for working with us on a successful merger and helping us with the post integration process.

Following the merger the charity is in better position to face the challenges of the external market, face the financial challenges facing the charity sector and changes needs to our communities.

J Kuller

L MacPherson

Mr J Kuller (Chair) and Louise MacPherson (CEO)

**Report of the Trustees
for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Age UK Maidstone is a non political, non sectarian voluntary body with charitable status working with statutory and other voluntary organisations to promote the welfare of elderly people in any manner which now, or hereafter, may be deemed by the law to be charitable, within the Borough of Maidstone and Kent.

Our priorities are laid out in our Mission statement:

Our Mission

The provision of Health, Wellbeing and Support to older people working across Kent with similar minded charities

We believe:

- That older people are entitled to the support that they need to improve their own sense of wellbeing, to achieve independence and to have control of their own lives..
- That 'Ageist' or negative attitudes should not be tolerated
- Age is not a barrier.
- The expectations of older people and their carers can be achieved. That older people should remain free to choose the services and the services and support they require In working with partners to achieve our vision

Our objectives are:

- To provide a wide variety of services and support aimed at improving the quality of life for elderly people at a price they can afford.
- To listen to older people and try to offer person centred support
- To work in partnership with others to this end and seek to educate and influence key decision makers on issues relating to older people.
- To support older people in their homes to maintain their independence and offer temporary access to services where appropriate
- To provide companionship for our clients through a range of specialised services.

When clients need more specialist care than we can provide, we refer them on to other agencies working to secure the support they need. To provide the best services to help older to have full and active lives.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Many volunteers organisations have helped and assisted AUKM - Kent Fire and Rescue, The Rotary Club, National Lottery.

Trustees would like to thank all our volunteers for their loyalty to the clients whom we are here to support. We would like to thank the following organisations, which have supported us during the year by providing us with services free of charge or at a reduced rate:

Clarion housing
West Kent housing
Maidstone Community Support Centre
Sevenoaks Town Council
Sevenoaks District Council
Tonbridge and Malling Council
Involve Kent
Kent Community Foundation

STRATEGIC REPORT

Financial position

Financial Review of the Year

Our Income and Expenditure Statement shows a surplus for the financial year amounting to £ 280,706 (2022/23 Deficit £16,757) however this includes income as a result of the merger with AGEUK Sevenoaks of £571,476.

Income received without the merger income was totaled £ 1,264,913 (2022/23: £768,877).

Reserves policy

Consolidated funds now stand at £ 1,201,791 (2022/23: £921,085) but of these £ 72,993 is restricted and £181,669 designated to special areas of expenditure see Note 19 to the Financial Statements. Our consolidated funds are sufficient to fund all of our activities for 6 months. The trustees' reserves policy, in respect of both the restricted and unrestricted funds, is to maintain these so that they are sufficient to complete an orderly closure of operations should funding cease.

Principal risks and uncertainties

The Trustees have identified the following as being major risks:

- Resource funding
- Resources-staffing
- Resources-infrastructure
- Regulation of services and provision for the future

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the Charity maintains a risk register.

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate exposure to the major risks. As part of the process, the trustees review:

A detailed budget and cash flow forecast which are updated regularly, taking account of variances in income and expenditure.

Quarterly management accounts although they have also been receiving regular financial updates.

The trustees meet several times per year to review the general financial position of the Charity. The trustees have reviewed the Charity's own internal financial controls and are satisfied that these are appropriate in minimising any risk to the Charity's funds.

**Report of the Trustees
for the year ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Maidstone is a Charitable company limited by guarantee which was incorporated on 2 April 1997 as Age Concern Maidstone. The Charity is registered with the Charity Commission and governed by its Memorandum and Articles of Association and the Constitution. Directors and Trustees receive no remuneration for their work on behalf of the charity.

On 29th February 2012 the charity changed its name to Age UK Maidstone as a company limited by guarantee as the successor to Age Concern Maidstone. The members present at the charities Annual General meeting on 6th October 2011 had voted in favour of the name change on the recommendation of the Directors.

Our Trustees have traditionally been recruited by word of mouth, personal recommendation and via the local Volunteer Bureau. We have been fortunate that the mix of expertise has been sufficient to enable the Trustees to make informed decisions. All new Trustees are given an induction pack which includes a copy of "The Essential Trustee" published by the Charity Commission. They are also assigned an existing Trustee as their mentor and given the opportunity to visit all the various activities of the Charity.

As part of our commitment to quality in the services we provide we are registered with the Care Quality Commission. We applied for ISO 9001 on the 7th February 2014 and were registered on the 20th February 2014 for the provision of social opportunities and outreach services to older people. We are inspected annually on our compliance with our ISO 9001:2015 standard. We were inspected in November 2017 and are reregistered for another three years subject to annual reviews.

As a brand partner of Age UK we received support from the national charity through the brand partner payments as a grant, fact sheets, policy responses to Government initiatives and support for campaigning on issues that affect older people.

Any decisions that may affect existing policies, or the agreeing of new policies or procedures, are made by the Board after receiving recommendation from the Board's various sub committees. These are formed to advise the Board on Finance and Business Planning, Care and Personnel. The Board also ask the Chief Executive Officer to attend the Board and its sub committees in an advisory role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03344224 (England and Wales)

Registered Charity number

1062723

Registered office

Unit 1 and 2 Dairy Farm
Fairview Farm
Linton Road
Maidstone
Kent
ME15 0AL

Trustees

J Kuller H R Consultant
K Barnes Fundraising Manager (resigned 14/4/2024)
M McKay Retired
M J Redondo Gonzalez
A J Clark (appointed 30/4/2024)
J R Latherton (appointed 30/4/2024)
D I Townsend (appointed 30/4/2024)
B K Vanns (appointed 30/4/2024)

Company Secretary

L H MacPherson

**Report of the Trustees
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Maidstone,Sevenoaks and Tonbridge for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 January 2025 and signed on the board's behalf by:

J Kuller

.....
J Kuller - Trustee

Opinion

We have audited the financial statements of Age UK Maidstone, Sevenoaks and Tonbridge (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to registered charities, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and other factors such as taxation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to manual accounting journals. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud,
- Evaluating management's controls designed to prevent and detect irregularities,
- Identifying and testing manual accounting journals, in particular any unusual items,
- Challenging assumptions and judgements made by management in their critical accounting estimates,
- Assessment of identified audit risk factors,
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud,
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business,

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alan R E Deal

for and on behalf of Porritt Rainey
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

Date: 30 March 2025

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	91,088	5,741	96,829	5,327
Charitable activities	4				
Daycare		214,309	26,906	241,215	169,351
Bathing Service		14,355	-	14,355	23,968
Independent Living Service		446,845	-	446,845	265,669
Footcare		79,366	-	79,366	52,398
Dementia Centre		106,583	-	106,583	69,527
Transport Service		33,498	-	33,498	27,764
Meals on wheels service		107,586	-	107,586	79,789
Take Home and Settle		78,944	-	78,944	70,677
Peers Support		570	-	570	2,216
COGS		8,492	-	8,492	-
Pop in Cafe		44,539	-	44,539	-
Investment income	3	6,091	-	6,091	-
Other income	5	554,692	16,784	571,476	2,191
Total		1,786,958	49,431	1,836,389	768,877
EXPENDITURE ON					
Charitable activities	6				
Daycare		215,388	38,996	254,384	142,459
Bathing Service		36,953	80	37,033	35,548
Advice and Information		26,749	120	26,869	-
Independent Living Service		568,115	640	568,755	265,167
Footcare		89,890	160	90,050	52,413
Befriending		20,536	60	20,596	-
Advocacy		22,287	100	22,387	-
Dementia Centre		122,078	200	122,278	66,153
Transport Service		110,338	40	110,378	55,082
Meals on wheels service		164,278	160	164,438	100,447
Take Home and Settle		22,919	-	22,919	67,979
Peers Support		16,918	20	16,938	386
COGS		30,790	20	30,810	-
Pop in Cafe		67,848	-	67,848	-
Total		1,515,087	40,596	1,555,683	785,634
NET INCOME/(EXPENDITURE)		271,871	8,835	280,706	(16,757)
RECONCILIATION OF FUNDS					
Total funds brought forward		856,925	64,160	921,085	937,842
TOTAL FUNDS CARRIED FORWARD		1,128,796	72,995	1,201,791	921,085

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Statement of Financial Position
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	202,251	769	203,020	207,593
CURRENT ASSETS					
Stocks	13	1,554	-	1,554	-
Debtors	14	148,653	-	148,653	42,472
Investments	15	107,819	-	107,819	-
Cash at bank and in hand		891,073	81,248	972,321	738,245
		1,149,099	81,248	1,230,347	780,717
CREDITORS					
Amounts falling due within one year	16	(197,552)	(9,024)	(206,576)	(67,225)
NET CURRENT ASSETS		951,547	72,224	1,023,771	713,492
TOTAL ASSETS LESS CURRENT LIABILITIES		1,153,798	72,993	1,226,791	921,085
PROVISIONS FOR LIABILITIES	18	(25,000)	-	(25,000)	-
NET ASSETS		1,128,798	72,993	1,201,791	921,085
FUNDS	19				
Unrestricted funds				1,128,798	856,925
Restricted funds				72,993	64,160
TOTAL FUNDS				1,201,791	921,085

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Kuller - Trustee

The notes form part of these financial statements

Statement of Cash Flows
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>347,211</u>	<u>(6,404)</u>
Net cash provided by/(used in) operating activities		<u>347,211</u>	<u>(6,404)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		5,316	-
Purchase of tangible fixed assets		<u>(5,316)</u>	<u>-</u>
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		347,211	(6,404)
Cash and cash equivalents at the beginning of the reporting period		<u>738,245</u>	<u>744,649</u>
Cash and cash equivalents at the end of the reporting period		<u>972,321</u>	<u>738,245</u>

The notes form part of these financial statements

**Notes to the Statement of Cash Flows
for the year ended 31 March 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	280,706	(16,757)
Adjustments for:		
Depreciation charges	9,889	16,500
Provisions	25,000	-
Increase in stocks	(1,554)	-
Increase in debtors	(106,181)	(24,654)
Increase in creditors	139,351	18,507
Net cash provided by/(used in) operations	<u>347,211</u>	<u>(6,404)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>738,245</u>	<u>234,076</u>	<u>972,321</u>
	<u>738,245</u>	<u>234,076</u>	<u>972,321</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>-</u>	<u>107,819</u>	<u>107,819</u>
	<u>-</u>	<u>107,819</u>	<u>107,819</u>
Total	<u><u>738,245</u></u>	<u><u>341,895</u></u>	<u><u>1,080,140</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity:

Daycare	20%
Bathing Service	4%
Advice and Information	6%
Independent Living Service	32%
Footcare	8%
Befriending	3%
Advocacy	5%
Dementia Service	10%
Meals Service	8%
Peers Support	1%
COGS	1%

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Office Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	70,996	5,327
AGEUK Partner Income	25,833	-
	<u>96,829</u>	<u>5,327</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	6,091	-

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Client Contributions	Daycare	189,292	60,782
Grants	Daycare	51,923	108,569
Client Contributions	Bathing Service	14,355	23,968
Client Contributions	Independent Living Service	446,845	265,669
Client Contributions	Footcare	79,366	52,398
Client Contributions	Dementia Centre	82,248	41,181
Grants	Dementia Centre	24,335	28,346
Client Contributions	Transport Service	33,498	26,764
Grants	Transport Service	-	1,000
Client Contributions	Meals on wheels service	96,119	79,789
Grants	Meals on wheels service	11,467	-
Client Contributions	Take Home and Settle	78,944	70,677
Client Contributions	Peers Support	570	652
Grants	Peers Support	-	1,564
Client Contributions	COGS	8,492	-
Client Contributions	Pop in Cafe	38,953	-
Grants	Pop in Cafe	5,586	-
		<u>1,161,993</u>	<u>761,359</u>

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2024 £	2023 £
Local Authority	-	4,500
Lottery	8,087	65,022
Maidstone Bourough	2,719	-
Age UK	14,334	38,547
Other Grants	47,071	-
Involve	-	500
Age UK Hernbay	27,446	30,910
Sevenoaks DC	9,952	-
	<u>109,609</u>	<u>139,479</u>

5. OTHER INCOME

Asset Transfer as a result of the merger of Age UK sevenoaks and Tonbridge with Age UK Maidstone.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Daycare	164,371	450	89,563	254,384
Bathing Service	19,120	-	17,913	37,033
Advice and Information	-	-	26,869	26,869
Independent Living Service	425,456	-	143,299	568,755
Footcare	54,226	-	35,824	90,050
Befriending	7,161	-	13,435	20,596
Advocacy	-	-	22,387	22,387
Dementia Centre	77,497	-	44,781	122,278
Transport Service	101,423	-	8,955	110,378
Meals on wheels service	128,614	-	35,824	164,438
Take Home and Settle	22,919	-	-	22,919
Peers Support	12,460	-	4,478	16,938
COGS	26,331	-	4,479	30,810
Pop in Cafe	67,848	-	-	67,848
	<u>1,107,426</u>	<u>450</u>	<u>447,807</u>	<u>1,555,683</u>

7. GRANTS PAYABLE

	2024 £	2023 £
Daycare	<u>450</u>	<u>-</u>
The total grants paid to institutions during the year was as follows:		
	2024 £	2023 £
Lunch Clubs	<u>450</u>	<u>-</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Daycare	79,150	2,186	8,227	89,563
Bathing Service	15,831	437	1,645	17,913
Advice and Information	23,745	655	2,469	26,869
Independent Living Service	126,636	3,495	13,168	143,299
Footcare	31,658	874	3,292	35,824
Befriending	11,872	328	1,235	13,435
Advocacy	19,784	546	2,057	22,387
Dementia Centre	39,574	1,092	4,115	44,781
Transport Service	7,914	218	823	8,955
Meals on wheels service	31,658	874	3,292	35,824
Peers Support	3,957	109	412	4,478
COGS	3,957	109	413	4,479
	<u>395,736</u>	<u>10,923</u>	<u>41,148</u>	<u>447,807</u>

Activity	Basis of allocation
Management	staff activity
Finance	staff activity
Governance costs	staff activity

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors remuneration	10,400	5,040
Depreciation - owned assets	9,890	16,500
Other operating leases	<u>45,530</u>	<u>26,112</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	979,912	468,124
Social security costs	45,840	21,489
Other pension costs	<u>23,304</u>	<u>4,629</u>
	<u>1,049,056</u>	<u>494,242</u>

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Admin and Management	8	6
Daycare	44	8
Independent Living Service	50	45
Other Services	5	-
	<u>107</u>	<u>59</u>

The Emoluments of the Chief Executive was £ 67,500 which was shared with another Age UK charity for Part of the year.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Office Equipment £	Totals £
COST				
At 1 April 2023	291,860	11,073	2,200	305,133
Additions	-	287	5,029	5,316
At 31 March 2024	<u>291,860</u>	<u>11,360</u>	<u>7,229</u>	<u>310,449</u>
DEPRECIATION				
At 1 April 2023	91,707	4,366	1,466	97,539
Charge for year	5,638	1,842	2,410	9,890
At 31 March 2024	<u>97,345</u>	<u>6,208</u>	<u>3,876</u>	<u>107,429</u>
NET BOOK VALUE				
At 31 March 2024	<u>194,515</u>	<u>5,152</u>	<u>3,353</u>	<u>203,020</u>
At 31 March 2023	<u>200,153</u>	<u>6,707</u>	<u>734</u>	<u>207,594</u>

13. STOCKS

	2024 £	2023 £
Stocks	<u>1,554</u>	<u>-</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	105,134	25,141
Provision for bad debts	(16,507)	-
ILS Client Shopping Loans	393	-
Café account	-	14,181
Accrued income	51,474	-
Prepayments	8,159	3,150
	<u>148,653</u>	<u>42,472</u>

15. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Unlisted investments	<u>107,819</u>	<u>-</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	36,929	20,606
Social security and other taxes	17,195	7,549
Pension Control	(362)	2,518
Lottery Control	22,907	20,688
Wages Control	1,638	815
Credit Card	2,709	-
Other Creditors	6,280-	10,009
Accruals and deferred income	35,261	-
Accrued expenses	76,670	5,040
Accrued Holiday and wages	<u>7,349</u>	<u>-</u>
	<u>206,576</u>	<u>67,225</u>

18. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions Dilapidations	<u>25,000</u>	<u>-</u>

19. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	741,932	205,197	947,129
Day Care Contingency	10,000	-	10,000
Mill Street Property	104,993	-	104,993
Bertoli Dementia Fund	-	30,000	30,000
Bertoli General Fund	-	36,576	36,576
Personal Services Fund	-	100	100
	<u>856,925</u>	<u>271,873</u>	<u>1,128,798</u>
Restricted funds			
Dementia Centre	-	769	769
Minibus Replacement			
	<u>44,608</u>	<u>-</u>	<u>44,608</u>
Development Fund	3,533	-	3,533
Veteran Fund	16,019	-	16,019
One You	-	6,991	6,991
Pop Up Pop In	-	1,073	1,073
	<u>64,160</u>	<u>8,833</u>	<u>72,993</u>
TOTAL FUNDS	<u>921,085</u>	<u>280,706</u>	<u>1,201,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,720,283	(1,515,086)	205,197
Bertoli Dementia Fund	30,000	-	30,000
Bertoli General Fund	36,576	-	36,576
Personal Services Fund	100	-	100
	<u>1,786,959</u>	<u>(1,515,086)</u>	<u>271,873</u>
Restricted funds			
Dementia Centre	769	-	769
One You	25,967	(18,976)	6,991
Pop Up Pop In	22,694	(21,621)	1,073
	<u>49,430</u>	<u>(40,597)</u>	<u>8,833</u>
TOTAL FUNDS	<u>1,836,389</u>	<u>(1,555,683)</u>	<u>280,706</u>

19. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	749,689	(7,757)	741,932
Day Care Contingency	10,000	-	10,000
Mill Street Property	104,993	-	104,993
	864,682	(7,757)	856,925
Restricted funds			
Dementia Centre	9,000	(9,000)	-
Minibus Replacement			
	44,608	-	44,608
Development Fund	3,533	-	3,533
Veteran Fund	16,019	-	16,019
	73,160	(9,000)	64,160
TOTAL FUNDS	<u>937,842</u>	<u>(16,757)</u>	<u>921,085</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	768,877	(776,634)	(7,757)
Restricted funds			
Dementia Centre	-	(9,000)	(9,000)
TOTAL FUNDS	<u>768,877</u>	<u>(785,634)</u>	<u>(16,757)</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.