

REGISTERED COMPANY NUMBER: 03344224 (England and Wales)
REGISTERED CHARITY NUMBER: 1062723

AGE UK MAIDSTONE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
OR THE YEAR ENDED 31 MARCH 2023

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent TN14 5PQ



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It has been another challenge year for Age UK Maidstone. During 2022 / 23 we have made steady and solid progress to build up and return services to the levels pre-covid.

A big thank you to the team at Age UK Maidstone and the wonderful volunteers have made a strong contribution to helping us rebuild services and get the clients back out in the community and having the confidence start to use our service again. Again a big thank you.

Challenging times requires strong leadership. During 22 / 23 the leadership has remained resilient, making the tough decisions and with a total focus on the clients. It truly has been a great team effort and contribution from everyone that enabled Age UK Maidstone to deal with the challenges of working through a period of change.

We were awarded a sub-contract of the Dementia Contract and employed a Dementia and Me Co- Ordinator to support families and clients with Dementia. We have 2 dementia cafés in Maidstone, Peer Support and a Carers Group. We have also continued to grow our Dementia Day Care Days and COGS.

Dairy Court has evolved into a true hub for the community and clients. All services at Dairy Court have seen good growth during the year. It is a truly vibrant and engaging environment for clients, volunteers and staff.

At the start of 2023 we opened up the Sunflower Café at the Maidstone Community Centre in Marsham Street, Maidstone. This is very exciting venture and has embedded us firmly within the Maidstone community and allowing us to build strong partnership with other locally based charities and community groups.

Since Apetito closed its operations in late 2022, we have experienced an increased demand for the meals on wheels service that has led us utilising our bigger premises to Marsham Street to meet the increased demands.

There has been continued improvements and enhancements to working relationships with all key stakeholders, e.g. KCC, Maidstone BC, Age UK National & other AUK branches within Kent.

In June 2021 we established a close relationship with Age UK Sevenoaks and Tonbridge, which included a sharing of our Chief Executive Officer. In late 2023 it was decided that the 2 charities will work towards a potential merge to enhance support for clients and share resources. This is a very exciting opportunity for both charities, staff and clients.

Due to the continued focus of the CEO & team, decisive, clear and timely actions taken, the charity closed 2022 / 23 in a solid and stable financial position and in good position to face the challenges for the coming year.

J Kuller

MacPherson

Mr J Kuller (Chair) and Louise MacPherson (CEO)

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Age UK Maidstone is a non political, non sectarian voluntary body with charitable status working with statutory and other voluntary organisations to promote the welfare of elderly people in any manner which now, or hereafter, may be deemed by the law to be charitable, within the Borough of Maidstone and Kent.

Our priorities are laid out in our Mission statement:

Our Mission

The provision of Health, Wellbeing and Support to older people working across Kent with similar minded charities

We believe:

- That older people are entitled to the support that they need to improve their own sense of wellbeing, to achieve independence and to have control of their own lives:.
- That 'Ageist' or negative attitudes should not be tolerated
- Age is not a barrier.
- The expectations of older people and their carers can be achieved. That older people should remain free to choose the services and the services and support they require.

In working with partners to achieve our vision Our objectives are:

- To provide a wide variety of services and support aimed at improving the quality of life for elderly people at a price they can afford.
- To listen to older people and try to offer person centred support
- To work in partnership with others to this end and seek to educate and influence key decision makers on issues relating to older people.
- To support older people in their homes to maintain their independence and offer temporary access to services where appropriate
- To provide companionship for our clients through a range of specialised services.

When clients need more specialist care than we can provide, we refer them on to other agencies working to secure the support they need. To provide the best services to help older to have full and active lives.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Many volunteers organisations have helped and assisted AUKM - Kent Fire and Rescue, The Rotary Club, National Lottery.

Trustees would like to thank all our volunteers for their loyalty to the clients whom we are here to support.

We would like to thank KCC, Maidstone Borough Council, Kent Fire and Rescue and The Rotary Club for their continued support.

STRATEGIC REPORT

Financial position

Financial Review of the Year

Our Income and Expenditure Statement show a surplus for the financial year amounting to £ 163,485 (2020/21 Surplus £ 451,921)

Income received totalled £ 844,596 (2020/21: £1,090,226).

Reserves policy

Consolidated funds now stand at £937,842 (2020/21: £774,537) but of these £73,160 is restricted and £114,993 designated to special areas of expenditure see Note 19 to the Financial Statements. Our consolidated funds are sufficient to fund all of our activities for 3 months.

The trustees' reserves policy, in respect of both the restricted and unrestricted funds, is to maintain these so that they are sufficient to complete an orderly closure of operations should funding cease.

Principal risks and uncertainties

The Trustees have identified the following as being major risks:

- Resource funding
- Resources-staffing
- Resources-infrastructure
- Regulation of services and provision for the future

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the Charity maintains a risk register.

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate exposure to the major risks. As part of the process, the trustees review:

„h A detailed budget and cash flow forecast which are reforecast regularly, taking account of variances in income and expenditure.

„h Quarterly management accounts although they have also been receiving regular financial updates since the start of the COVID-19 pandemic.

The trustees meet several times per year to review the general financial position of the Charity. The trustees have reviewed the Charity's own internal financial controls and are satisfied that these are appropriate in minimising any risk to the Charity's funds.

The immediate risk facing the Charity currently is any ongoing financial uncertainty resulting from the COVID-19 pandemic and its potential impact on income and services provided.. In particular, this has impacted on daycar and Dementia care income. The trustees have assessed to the best of their abilities the current and potential future impact of the COVID-19 pandemic, to ensure that the Charity can maintain its day-to-day activities. The Trustees will take whatever measures they consider to be required during this time to enable the Charity to continue its operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Maidstone is a Charitable company limited by guarantee which was incorporated on 2 April 1997 as Age Concern Maidstone. The Charity is registered with the Charity Commission and governed by its Memorandum and Articles of Association and the Constitution. Directors and Trustees receive no remuneration for their work on behalf of the charity.

On 29th February 2012 the charity changed its name to Age UK Maidstone as a company limited by guarantee as the successor to Age Concern Maidstone. The members present at the charities Annual General meeting on 6th October 2011 had voted in favour of the name change on the recommendation of the Directors.

Our Trustees have traditionally been recruited by word of mouth, personal recommendation and via the local Volunteer Bureau. We have been fortunate that the mix of expertise has been sufficient to enable the Trustees to make informed decisions. All new Trustees are given an induction pack which includes a copy of "The Essential Trustee" published by the Charity Commission. They are also assigned an existing Trustee as their mentor and given the opportunity to visit all the various activities of the Charity.

As part of our commitment to quality in the services we provide we are registered with the Care Quality Commission. We applied for ISO 9001 on the 7th February 2014 and were registered on the 20th February 2014 for the provision of social opportunities and outreach services to older people. We are inspected annually on our compliance with our ISO 9001:2015 standard. We were inspected in November 2017 and are reregistered for another three years subject to annual reviews.

As a brand partner of Age UK we received support from the national charity through the brand partner payments as a grant, fact sheets, policy responses to Government initiatives and support for campaigning on issues that affect older people.

Any decisions that may affect existing policies, or the agreeing of new policies or procedures, are made by the Board after receiving recommendation from the Board's various sub committees. These are formed to advise the Board on Finance and Business Planning, Care and Personnel. The Board also ask the Chief Executive Officer who attend the Board and its sub committees in an advisory role. Kent Adult Social Care confirmed in their grant application confirmation letter that our grant for the financial year 20/21 would be our last as they would be issuing contracts subject to competitive tender to start from April 1st, 2021 as a result of this the Trustees held an Away Day to review our strategic objectives going forward. As part of the day, we reviewed our Mission Statement. With continuing concerns over the amount of cash reserves we were holding the Trustees continued their on-going review of the prices charged to clients and our reserves policy. Our Trustees having reviewed our cash reserves and have set a minimum target for £50,000 in unrestricted cash reserves for the end of the financial year 2020/21. They also asked the Chief Executive to provide budget models that included no funding from Kent County Council for the Board to consider before setting the budget for 2021/22

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03344224 (England and Wales)

Registered Charity number

1062723

Registered office

Unit 1 and 2 Dairy Farm
Fairview Farm
Linton Road
Maidstone
Kent
ME15 0AL

Trustees

C A Vizzard Retired (resigned 20/8/2022)
J Kuller H R Consultant
K Barnes Fundraising Manager
M McKay Retired
M J Redondo Gonzalez

Company Secretary

L H MacPherson

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Maidstone for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 August 2023 and signed on the board's behalf by:



J Kuller - Trustee

Opinion

We have audited the financial statements of Age UK Maidstone (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to registered charities, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and other factors such as taxation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to manual accounting journals. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud,
- Evaluating management's controls designed to prevent and detect irregularities, and
- Identifying and testing manual accounting journals, in particular any unusual items.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porritt Rainey

for and on behalf of Porritt Rainey
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

Date: 30 August 2023

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,327	-	5,327	6,375
Charitable activities					
Daycare	3	169,351	-	169,351	147,560
Bathing Service		23,968	-	23,968	20,035
Handyman		-	-	-	49,203
Independent Living Service		265,669	-	265,669	275,031
Footcare		52,398	-	52,398	63,880
Dementia Centre		69,527	-	69,527	59,129
Transport Service		27,764	-	27,764	-
Meals on wheels service		79,789	-	79,789	47,716
Take Home and Settle		70,677	-	70,677	-
Peers Support		2,216	-	2,216	-
Other income		2,191	-	2,191	175,666
Total		768,877	-	768,877	844,595
EXPENDITURE ON					
Charitable activities					
Daycare	4	140,299	2,160	142,459	144,539
Bathing Service		35,188	360	35,548	34,537
Handyman		-	-	-	58,190
Independent Living Service		264,087	1,080	265,167	266,600
Footcare		51,693	720	52,413	70,167
Dementia Centre		64,173	1,980	66,153	55,725
Transport Service		55,082	-	55,082	-
Meals on wheels service		99,997	450	100,447	51,352
Take Home and Settle		65,729	2,250	67,979	-
Peers Support		386	-	386	-
Total		776,634	9,000	785,634	681,110
NET INCOME/(EXPENDITURE)		(7,757)	(9,000)	(16,757)	163,485
RECONCILIATION OF FUNDS					
Total funds brought forward		864,682	73,160	937,842	774,357
TOTAL FUNDS CARRIED FORWARD		856,925	64,160	921,085	937,842

The notes form part of these financial statements

Statement of Financial Position
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	207,593	-	207,593	224,093
CURRENT ASSETS					
Debtors	10	42,472	-	42,472	17,818
Cash at bank and in hand		674,085	64,160	738,245	744,649
		716,557	64,160	780,717	762,467
CREDITORS					
Amounts falling due within one year	11	(67,225)	-	(67,225)	(48,718)
NET CURRENT ASSETS		649,332	64,160	713,492	713,749
TOTAL ASSETS LESS CURRENT LIABILITIES		856,925	64,160	921,085	937,842
NET ASSETS		856,925	64,160	921,085	937,842
FUNDS	12				
Unrestricted funds				856,925	864,682
Restricted funds				64,160	73,160
TOTAL FUNDS				921,085	937,842

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2023 and were signed on its behalf by:



J Kuller - Trustee

The notes form part of these financial statements

Age UK Maidstone

**Statement of Cash Flows
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(6,404)	53,283
Interest paid		<u>-</u>	<u>(6,776)</u>
Net cash (used in)/provided by operating activities		<u>(6,404)</u>	<u>46,507</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(11,568)
Sale of tangible fixed assets		<u>-</u>	<u>344,850</u>
Net cash provided by investing activities		<u>-</u>	<u>333,282</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(191,479)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(191,479)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(6,404)	188,310
Cash and cash equivalents at the beginning of the reporting period		<u>744,649</u>	<u>556,339</u>
Cash and cash equivalents at the end of the reporting period		<u><u>738,245</u></u>	<u><u>744,649</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(16,757)	163,485
Adjustments for:		
Depreciation charges	16,500	9,857
Profit on disposal of fixed assets	-	(175,192)
Interest paid	-	6,776
(Increase)/decrease in debtors	(24,654)	22,364
Increase in creditors	18,507	25,993
Net cash (used in)/provided by operations	<u>(6,404)</u>	<u>53,283</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	<u>744,649</u>	<u>(6,404)</u>	<u>738,245</u>
	<u>744,649</u>	<u>(6,404)</u>	<u>738,245</u>
Total	<u>744,649</u>	<u>(6,404)</u>	<u>738,245</u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity:

Daycare	20%
Bathing Service	5%
Advice and Information	
Handyman Service	5%
Independent Living Service	35%
Footcare	10%
Befriending	
Advocacy	
Dementia Service	20%
Meals Service	5%

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost and 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>5,327</u>	<u>6,375</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Client Contributions	Daycare	60,782	32,827
Grants	Daycare	108,569	114,733
Client Contributions	Bathing Service	23,968	19,510
Grants	Bathing Service	-	525
Client Contributions	Handyman	-	49,203
Client Contributions	Independent Living Service	265,669	262,281
Grants	Independent Living Service	-	12,750
Client Contributions	Footcare	52,398	61,880
Grants	Footcare	-	2,000
Client Contributions	Dementia Centre	41,181	12,629
Grants	Dementia Centre	28,346	46,500
Client Contributions	Transport Service	26,764	-
Grants	Transport Service	1,000	-
Client Contributions	Meals on wheels service	79,789	47,716
Client Contributions	Take Home and Settle	70,677	-
Client Contributions	Peers Support	652	-
Grants	Peers Support	<u>1,564</u>	-
		<u>761,359</u>	<u>662,554</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Local Authority	4,500	127,775
Lottery	65,022	24,424
Age UK	38,547	11,559
Involve	500	12,750
Age UK Hern bay	<u>30,910</u>	-
	<u>139,479</u>	<u>176,508</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Daycare	84,921	57,538	142,459
Bathing Service	25,956	9,592	35,548
Independent Living Service	236,396	28,771	265,167
Footcare	33,233	19,180	52,413
Dementia Centre	13,039	53,114	66,153
Transport Service	55,082	-	55,082
Meals on wheels service	88,458	11,989	100,447
Take Home and Settle	8,041	59,938	67,979
Peers Support	386	-	386
	<u>545,512</u>	<u>240,122</u>	<u>785,634</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Daycare	54,341	703	2,494	57,538
Bathing Service	9,059	117	416	9,592
Independent Living Service	27,171	352	1,248	28,771
Footcare	18,113	235	832	19,180
Dementia Centre	50,181	645	2,288	53,114
Meals on wheels service	11,322	147	520	11,989
Take Home and Settle	56,606	733	2,599	59,938
	<u>226,793</u>	<u>2,932</u>	<u>10,397</u>	<u>240,122</u>

Activity	Basis of allocation
Management	Staff activity
Finance	Staff activity
Governance costs	Staff activity

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors remuneration	5,040	5,040
Depreciation - owned assets	16,500	9,857
Other operating leases	26,112	17,676
Surplus on disposal of fixed assets	-	(175,192)

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	468,124	427,786
Social security costs	21,489	22,439
Other pension costs	4,629	8,337
	<u>494,242</u>	<u>458,562</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Admin and Management	6	5
Daycare	8	7
Independent Living Service	<u>45</u>	<u>35</u>
	<u>59</u>	<u>47</u>

No employees received emoluments in excess of £60,000.

The Emoluments of the Chief Executive was £ 61,253 which was shared with another Age UK charity.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2022	291,860	93,695	8,634	394,189
Disposals	<u>-</u>	<u>(80,422)</u>	<u>-</u>	<u>(80,422)</u>
At 31 March 2023	<u>291,860</u>	<u>13,273</u>	<u>8,634</u>	<u>313,767</u>
DEPRECIATION				
At 1 April 2022	79,269	82,193	8,634	170,096
Charge for year	12,438	4,062	-	16,500
Eliminated on disposal	<u>-</u>	<u>(80,422)</u>	<u>-</u>	<u>(80,422)</u>
At 31 March 2023	<u>91,707</u>	<u>5,833</u>	<u>8,634</u>	<u>106,174</u>
NET BOOK VALUE				
At 31 March 2023	<u>200,153</u>	<u>7,440</u>	<u>-</u>	<u>207,593</u>
At 31 March 2022	<u>212,591</u>	<u>11,502</u>	<u>-</u>	<u>224,093</u>

9. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2022 and 31 March 2023	<u>8,634</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>8,634</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>-</u></u>
At 31 March 2022	<u><u>-</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	25,141	13,243
Café account	14,181	-
Prepayments	<u>3,150</u>	<u>4,575</u>
	<u>42,472</u>	<u>17,818</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	20,606	32,970
Social security and other taxes	7,549	6,345
Pension Control	2,518	3,126
Other	31,512	-
Accrued expenses	<u>5,040</u>	<u>6,277</u>
	<u>67,225</u>	<u>48,718</u>

12. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	749,689	(7,757)	741,932
Day Care Contingency	10,000	-	10,000
Mill Street Property	104,993	-	104,993
	864,682	(7,757)	856,925
Restricted funds			
Dementia Centre	9,000	(9,000)	-
Minibus Replacement	44,608	-	44,608
Development Fund	3,533	-	3,533
Veteran Fund	16,019	-	16,019
	73,160	(9,000)	64,160
TOTAL FUNDS	937,842	(16,757)	921,085

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	768,877	(776,634)	(7,757)
Restricted funds			
Dementia Centre	-	(9,000)	(9,000)
TOTAL FUNDS	768,877	(785,634)	(16,757)

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	586,204	163,485	749,689
Day Care Contingency	10,000	-	10,000
Mill Street Property	<u>104,993</u>	<u>-</u>	<u>104,993</u>
	701,197	163,485	864,682
Restricted funds			
Dementia Centre	9,000	-	9,000
Minibus Replacement	44,608	-	44,608
Development Fund	3,533	-	3,533
Veteran Fund	<u>16,019</u>	<u>-</u>	<u>16,019</u>
	<u>73,160</u>	<u>-</u>	<u>73,160</u>
TOTAL FUNDS	<u>774,357</u>	<u>163,485</u>	<u>937,842</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	831,845	(668,360)	163,485
Restricted funds			
KCC PPE Grant	<u>12,750</u>	<u>(12,750)</u>	<u>-</u>
TOTAL FUNDS	<u>844,595</u>	<u>(681,110)</u>	<u>163,485</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.