

Age UK Maidstone, Sevenoaks and Tonbridge

England & Wales · Charity number 1062723

Details

Other names AGE CONCERN MAIDSTONE, AGE UK MAIDSTONE

Status Registered

Legal form Charitable company

Company number [03344224](#)

Registered 1997-06-06

Register [View on the Charity Commission register](#)

Contact

Address Age UK
Unit 1 and 2 Dairy Farm
Fairview Farm
Linton Road
Maidstone
ME15 0AL

Phone 01622753618

Email info@ageukmaidstone.org.uk

Website www.ageuk.org.uk/maidstone

Activities

Objects: 1. PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE2. ADVANCING THE EDUCATION OF OLDER PEOPLE3. PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL4. PROMOTING EQUALITY AND DIVERSITY AMONG OLDER PEOPLE5. PROMOTING THE HUMAN RIGHTS OF OLDER PEOPLE IN ACCORDANCE WITH THE UNIVERSAL DECLARATION OF HUMAN RIGHTS6. ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION AND OTHER DISADVANTAGES7. SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF OLDER PEOPLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: We operate a range of services supporting older within the Borough including Day care facilities, Independent Living Service, Foot care, Bathing, Befriending, Exercise and Socialise sessions, Wheel chair hire, Information and Advice Service, Handyman and Gardening service. For people with dementia we run a dementia day care service , Cognitive Stimulation clubs and a dementia cafe.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Elderly/old People

Geography

- **Area of benefit:** KENT
- Kent

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-03-31 | - | - | - | - |
| 2024-03-31 | £1,836,389 | £1,555,683 | £1,201,791 | 107 |
| 2023-03-31 | £768,877 | £785,634 | £921,085 | 59 |
| 2022-03-31 | £844,595 | £681,110 | £937,842 | 53 |
| 2021-03-31 | £1,100,325 | £638,305 | £774,357 | 54 |
| 2020-03-31 | £1,032,204 | £1,059,794 | £322,436 | 68 |

Trustees

| Name | Role | Appointed |
|-------------------------------|-------|------------|
| Jasbinder Singh kuller | Chair | 2020-02-02 |
| Adam Clark | | 2025-04-25 |
| Annalie Grogan | | 2025-10-07 |
| Barry Keith Vanns | | 2024-05-22 |
| Brant McNaughton | | 2025-10-07 |
| David Ian Townsend | | 2024-05-22 |
| James Robert Latheron | | 2024-05-22 |
| Maria Josefa Redondo Gonzalez | | 2021-05-26 |
| Sarah Mannooch | | 2025-10-07 |

Age UK Maidstone, Sevenoaks and Tonbridge

England & Wales - Charity number 1062723

Accounts

REGISTERED COMPANY NUMBER: 03344224 (England and Wales)
REGISTERED CHARITY NUMBER: 1062723

Age UK Maidstone, Sevenoaks and Tonbridge
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
OR THE YEAR ENDED 31 MARCH 2024

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The financial year 2023/24 was a historic period for the charity.

In August 2023 the charities AUKM and AUKST merged to create a single charity in West Kent as AUKMST. The merger followed a period of working closely together and in partnership between the two charities.

The merger provides a great opportunity for future growth, sustainability, financial strength for the charity, to provide better and enhanced services for communities we serve and work with.

The merger will have many challenges for the charity, managers, staff and volunteers and it will lead to a period of on-going change as we look at the integration of services, back office operations and how we look to grow the services to our communities.

A big thank to the board(s) for supporting the merger, the CEO, the managers, staff and volunteers for working with us on a successful merger and helping us with the post integration process.

Following the merger the charity is in better position to face the challenges of the external market, face the financial challenges facing the charity sector and changes needs to our communities.

J Kuller

L MacPherson

Mr J Kuller (Chair) and Louise MacPherson (CEO)

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Age UK Maidstone is a non political, non sectarian voluntary body with charitable status working with statutory and other voluntary organisations to promote the welfare of elderly people in any manner which now, or hereafter, may be deemed by the law to be charitable, within the Borough of Maidstone and Kent.

Our priorities are laid out in our Mission statement:

Our Mission

The provision of Health, Wellbeing and Support to older people working across Kent with similar minded charities

We believe:

- That older people are entitled to the support that they need to improve their own sense of wellbeing, to achieve independence and to have control of their own lives:.
- That 'Ageist' or negative attitudes should not be tolerated
- Age is not a barrier.
- The expectations of older people and their carers can be achieved. That older people should remain free to choose the services and the services and support they require In working with partners to achieve our vision

Our objectives are:

- To provide a wide variety of services and support aimed at improving the quality of life for elderly people at a price they can afford.
- To listen to older people and try to offer person centred support
- To work in partnership with others to this end and seek to educate and influence key decision makers on issues relating to older people.
- To support older people in their homes to maintain their independence and offer temporary access to services where appropriate
- To provide companionship for our clients through a range of specialised services.

When clients need more specialist care than we can provide, we refer them on to other agencies working to secure the support they need. To provide the best services to help older to have full and active lives.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Many volunteers organisations have helped and assisted AUKM - Kent Fire and Rescue, The Rotary Club, National Lottery.

Trustees would like to thank all our volunteers for their loyalty to the clients whom we are here to support. We would like to thank the following organisations, which have supported us during the year by providing us with services free of charge or at a reduced rate:

Clarion housing
West Kent housing
Maidstone Community Support Centre
Sevenoaks Town Council
Sevenoaks District Council
Tonbridge and Malling Council
Involve Kent
Kent Community Foundation

STRATEGIC REPORT

Financial position

Financial Review of the Year

Our Income and Expenditure Statement shows a surplus for the financial year amounting to £ 280,706 (2022/23 Deficit £16,757) however this includes income as a result of the merger with AGEUK Sevenoaks of £571,476.

Income received without the merger income was totaled £ 1,264,913 (2022/23: £768,877).

Reserves policy

Consolidated funds now stand at £ 1,201,791 (2022/23: £921,085) but of these £ 72,993 is restricted and £181,669 designated to special areas of expenditure see Note 19 to the Financial Statements. Our consolidated funds are sufficient to fund all of our activities for 6 months. The trustees' reserves policy, in respect of both the restricted and unrestricted funds, is to maintain these so that they are sufficient to complete an orderly closure of operations should funding cease.

Principal risks and uncertainties

The Trustees have identified the following as being major risks:

- Resource funding
- Resources-staffing
- Resources-infrastructure
- Regulation of services and provision for the future

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the Charity maintains a risk register.

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate exposure to the major risks. As part of the process, the trustees review:

A detailed budget and cash flow forecast which are updated regularly, taking account of variances in income and expenditure.

Quarterly management accounts although they have also been receiving regular financial updates.

The trustees meet several times per year to review the general financial position of the Charity. The trustees have reviewed the Charity's own internal financial controls and are satisfied that these are appropriate in minimising any risk to the Charity's funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Maidstone is a Charitable company limited by guarantee which was incorporated on 2 April 1997 as Age Concern Maidstone. The Charity is registered with the Charity Commission and governed by its Memorandum and Articles of Association and the Constitution. Directors and Trustees receive no remuneration for their work on behalf of the charity.

On 29th February 2012 the charity changed its name to Age UK Maidstone as a company limited by guarantee as the successor to Age Concern Maidstone. The members present at the charities Annual General meeting on 6th October 2011 had voted in favour of the name change on the recommendation of the Directors.

Our Trustees have traditionally been recruited by word of mouth, personal recommendation and via the local Volunteer Bureau. We have been fortunate that the mix of expertise has been sufficient to enable the Trustees to make informed decisions. All new Trustees are given an induction pack which includes a copy of "The Essential Trustee" published by the Charity Commission. They are also assigned an existing Trustee as their mentor and given the opportunity to visit all the various activities of the Charity.

As part of our commitment to quality in the services we provide we are registered with the Care Quality Commission. We applied for ISO 9001 on the 7th February 2014 and were registered on the 20th February 2014 for the provision of social opportunities and outreach services to older people. We are inspected annually on our compliance with our ISO 9001:2015 standard. We were inspected in November 2017 and are reregistered for another three years subject to annual reviews.

As a brand partner of Age UK we received support from the national charity through the brand partner payments as a grant, fact sheets, policy responses to Government initiatives and support for campaigning on issues that affect older people.

Any decisions that may affect existing policies, or the agreeing of new policies or procedures, are made by the Board after receiving recommendation from the Board's various sub committees. These are formed to advise the Board on Finance and Business Planning, Care and Personnel. The Board also ask the Chief Executive Officer to attend the Board and its sub committees in an advisory role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03344224 (England and Wales)

Registered Charity number

1062723

Registered office

Unit 1 and 2 Dairy Farm
Fairview Farm
Linton Road
Maidstone
Kent
ME15 0AL

Trustees

J Kuller H R Consultant
K Barnes Fundraising Manager (resigned 14/4/2024)
M McKay Retired
M J Redondo Gonzalez
A J Clark (appointed 30/4/2024)
J R Latherton (appointed 30/4/2024)
D I Townsend (appointed 30/4/2024)
B K Vanns (appointed 30/4/2024)

Company Secretary

L H MacPherson

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Maidstone,Sevenoaks and Tonbridge for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 January 2025 and signed on the board's behalf by:

J Kuller

.....
J Kuller - Trustee

Opinion

We have audited the financial statements of Age UK Maidstone,Sevenoaks and Tonbridge (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to registered charities, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and other factors such as taxation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to manual accounting journals. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud,
- Evaluating management's controls designed to prevent and detect irregularities,
- Identifying and testing manual accounting journals, in particular any unusual items,
- Challenging assumptions and judgements made by management in their critical accounting estimates,
- Assessment of identified audit risk factors,
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud,
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business,

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Age UK Maidstone, Sevenoaks and Tonbridge**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alan R E Deal

for and on behalf of Porritt Rainey
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

Date: 30 March 2025

Age UK Maidstone,Sevenoaks and Tonbridge

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 91,088 | 5,741 | 96,829 | 5,327 |
| Charitable activities | | | | | |
| Daycare | 4 | 214,309 | 26,906 | 241,215 | 169,351 |
| Bathing Service | | 14,355 | - | 14,355 | 23,968 |
| Independent Living Service | | 446,845 | - | 446,845 | 265,669 |
| Footcare | | 79,366 | - | 79,366 | 52,398 |
| Dementia Centre | | 106,583 | - | 106,583 | 69,527 |
| Transport Service | | 33,498 | - | 33,498 | 27,764 |
| Meals on wheels service | | 107,586 | - | 107,586 | 79,789 |
| Take Home and Settle | | 78,944 | - | 78,944 | 70,677 |
| Peers Support | | 570 | - | 570 | 2,216 |
| COGS | | 8,492 | - | 8,492 | - |
| Pop in Cafe | | 44,539 | - | 44,539 | - |
| Investment income | 3 | 6,091 | - | 6,091 | - |
| Other income | 5 | 554,692 | 16,784 | 571,476 | 2,191 |
| Total | | 1,786,958 | 49,431 | 1,836,389 | 768,877 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Daycare | 6 | 215,388 | 38,996 | 254,384 | 142,459 |
| Bathing Service | | 36,953 | 80 | 37,033 | 35,548 |
| Advice and Information | | 26,749 | 120 | 26,869 | - |
| Independent Living Service | | 568,115 | 640 | 568,755 | 265,167 |
| Footcare | | 89,890 | 160 | 90,050 | 52,413 |
| Befriending | | 20,536 | 60 | 20,596 | - |
| Advocacy | | 22,287 | 100 | 22,387 | - |
| Dementia Centre | | 122,078 | 200 | 122,278 | 66,153 |
| Transport Service | | 110,338 | 40 | 110,378 | 55,082 |
| Meals on wheels service | | 164,278 | 160 | 164,438 | 100,447 |
| Take Home and Settle | | 22,919 | - | 22,919 | 67,979 |
| Peers Support | | 16,918 | 20 | 16,938 | 386 |
| COGS | | 30,790 | 20 | 30,810 | - |
| Pop in Cafe | | 67,848 | - | 67,848 | - |
| Total | | 1,515,087 | 40,596 | 1,555,683 | 785,634 |
| NET INCOME/(EXPENDITURE) | | 271,871 | 8,835 | 280,706 | (16,757) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 856,925 | 64,160 | 921,085 | 937,842 |
| TOTAL FUNDS CARRIED FORWARD | | 1,128,796 | 72,995 | 1,201,791 | 921,085 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Statement of Financial Position
31 March 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 202,251 | 769 | 203,020 | 207,593 |
| CURRENT ASSETS | | | | | |
| Stocks | 13 | 1,554 | - | 1,554 | - |
| Debtors | 14 | 148,653 | - | 148,653 | 42,472 |
| Investments | 15 | 107,819 | - | 107,819 | - |
| Cash at bank and in hand | | <u>891,073</u> | <u>81,248</u> | <u>972,321</u> | <u>738,245</u> |
| | | 1,149,099 | 81,248 | 1,230,347 | 780,717 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | <u>(197,552)</u> | <u>(9,024)</u> | <u>(206,576)</u> | <u>(67,225)</u> |
| NET CURRENT ASSETS | | <u>951,547</u> | <u>72,224</u> | <u>1,023,771</u> | <u>713,492</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,153,798 | 72,993 | 1,226,791 | 921,085 |
| PROVISIONS FOR LIABILITIES | 18 | <u>(25,000)</u> | - | <u>(25,000)</u> | - |
| NET ASSETS | | <u>1,128,798</u> | <u>72,993</u> | <u>1,201,791</u> | <u>921,085</u> |
| FUNDS | 19 | | | | |
| Unrestricted funds | | | | 1,128,798 | 856,925 |
| Restricted funds | | | | <u>72,993</u> | <u>64,160</u> |
| TOTAL FUNDS | | | | <u>1,201,791</u> | <u>921,085</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Kuller - Trustee

The notes form part of these financial statements

**Statement of Cash Flows
for the year ended 31 March 2024**

| | Notes | 2024 £ | 2023 £ |
|--|-------|----------------|----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>347,211</u> | <u>(6,404)</u> |
| Net cash provided by/(used in) operating activities | | <u>347,211</u> | <u>(6,404)</u> |
| Cash flows from investing activities | | | |
| Purchase of intangible fixed assets | | 5,316 | - |
| Purchase of tangible fixed assets | | <u>(5,316)</u> | <u>-</u> |
| Net cash provided by investing activities | | <u>-</u> | <u>-</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | <u>738,245</u> | <u>744,649</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>972,321</u> | <u>738,245</u> |

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the year ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 £ | 2023 £ |
|---|-----------------------|-----------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 280,706 | (16,757) |
| Adjustments for: | | |
| Depreciation charges | 9,889 | 16,500 |
| Provisions | 25,000 | - |
| Increase in stocks | (1,554) | - |
| Increase in debtors | (106,181) | (24,654) |
| Increase in creditors | <u>139,351</u> | <u>18,507</u> |
| Net cash provided by/(used in) operations | <u>347,211</u> | <u>(6,404)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/23 £ | Cash flow £ | At 31/3/24 £ |
|---------------------------|-----------------------|-----------------------|-------------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>738,245</u> | <u>234,076</u> | <u>972,321</u> |
| | <u>738,245</u> | <u>234,076</u> | <u>972,321</u> |
| Liquid resources | | | |
| Deposits included in cash | - | - | - |
| Current asset investments | - | <u>107,819</u> | <u>107,819</u> |
| | - | <u>107,819</u> | <u>107,819</u> |
| Total | <u>738,245</u> | <u>341,895</u> | <u>1,080,140</u> |

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity:

| | |
|----------------------------|-----|
| Daycare | 20% |
| Bathing Service | 4% |
| Advice and Information | 6% |
| Independent Living Service | 32% |
| Footcare | 8% |
| Befriending | 3% |
| Advocacy | 5% |
| Dementia Service | 10% |
| Meals Service | 8% |
| Peers Support | 1% |
| COGS | 1% |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 15% on cost |
| Office Equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|----------------------|---------------|--------------|
| | £ | £ |
| Donations | 70,996 | 5,327 |
| AGEUK Partner Income | <u>25,833</u> | - |
| | <u>96,829</u> | <u>5,327</u> |

3. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|--------------|----------|
| | £ | £ |
| Deposit account interest | <u>6,091</u> | <u>-</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2024 | 2023 |
|----------------------|----------------------------|------------------|----------------|
| | | £ | £ |
| Client Contributions | Daycare | 189,292 | 60,782 |
| Grants | Daycare | 51,923 | 108,569 |
| Client Contributions | Bathing Service | 14,355 | 23,968 |
| Client Contributions | Independent Living Service | 446,845 | 265,669 |
| Client Contributions | Footcare | 79,366 | 52,398 |
| Client Contributions | Dementia Centre | 82,248 | 41,181 |
| Grants | Dementia Centre | 24,335 | 28,346 |
| Client Contributions | Transport Service | 33,498 | 26,764 |
| Grants | Transport Service | - | 1,000 |
| Client Contributions | Meals on wheels service | 96,119 | 79,789 |
| Grants | Meals on wheels service | 11,467 | - |
| Client Contributions | Take Home and Settle | 78,944 | 70,677 |
| Client Contributions | Peers Support | 570 | 652 |
| Grants | Peers Support | - | 1,564 |
| Client Contributions | COGS | 8,492 | - |
| Client Contributions | Pop in Cafe | 38,953 | - |
| Grants | Pop in Cafe | <u>5,586</u> | - |
| | | <u>1,161,993</u> | <u>761,359</u> |

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

| | 2024 £ | 2023 £ |
|--------------------|-----------------------|----------------|
| Local Authority | - | 4,500 |
| Lottery | 8,087 | 65,022 |
| Maidstone Bourough | 2,719 | - |
| Age UK | 14,334 | 38,547 |
| Other Grants | 47,071 | - |
| Involve | - | 500 |
| Age UK Hernbay | 27,446 | 30,910 |
| Sevenoaks DC | 9,952 | - |
| | <u>109,609</u> | <u>139,479</u> |

5. OTHER INCOME

Asset Transfer as a result of the merger of Age UK sevenoaks and Tonbridge with Age UK Maidstone.

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 7) £ | Support costs (see note 8) £ | Totals £ |
|----------------------------|-------------------------|---|---------------------------------------|-------------------------|
| Daycare | 164,371 | 450 | 89,563 | 254,384 |
| Bathing Service | 19,120 | - | 17,913 | 37,033 |
| Advice and Information | - | - | 26,869 | 26,869 |
| Independent Living Service | 425,456 | - | 143,299 | 568,755 |
| Footcare | 54,226 | - | 35,824 | 90,050 |
| Befriending | 7,161 | - | 13,435 | 20,596 |
| Advocacy | - | - | 22,387 | 22,387 |
| Dementia Centre | 77,497 | - | 44,781 | 122,278 |
| Transport Service | 101,423 | - | 8,955 | 110,378 |
| Meals on wheels service | 128,614 | - | 35,824 | 164,438 |
| Take Home and Settle | 22,919 | - | - | 22,919 |
| Peers Support | 12,460 | - | 4,478 | 16,938 |
| COGS | 26,331 | - | 4,479 | 30,810 |
| Pop in Cafe | 67,848 | - | - | 67,848 |
| | <u>1,107,426</u> | <u>450</u> | <u>447,807</u> | <u>1,555,683</u> |

7. GRANTS PAYABLE

| | 2024 £ | 2023 £ |
|---------|-------------------|-----------|
| Daycare | <u>450</u> | <u>-</u> |

The total grants paid to institutions during the year was as follows:

| | 2024 £ | 2023 £ |
|-------------|-------------------|-----------|
| Lunch Clubs | <u>450</u> | <u>-</u> |

8. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|----------------------------|-----------------|---------------|--------------------------|----------------|
| Daycare | 79,150 | 2,186 | 8,227 | 89,563 |
| Bathing Service | 15,831 | 437 | 1,645 | 17,913 |
| Advice and Information | 23,745 | 655 | 2,469 | 26,869 |
| Independent Living Service | 126,636 | 3,495 | 13,168 | 143,299 |
| Footcare | 31,658 | 874 | 3,292 | 35,824 |
| Befriending | 11,872 | 328 | 1,235 | 13,435 |
| Advocacy | 19,784 | 546 | 2,057 | 22,387 |
| Dementia Centre | 39,574 | 1,092 | 4,115 | 44,781 |
| Transport Service | 7,914 | 218 | 823 | 8,955 |
| Meals on wheels service | 31,658 | 874 | 3,292 | 35,824 |
| Peers Support | 3,957 | 109 | 412 | 4,478 |
| COGS | 3,957 | 109 | 413 | 4,479 |
| | <u>395,736</u> | <u>10,923</u> | <u>41,148</u> | <u>447,807</u> |

| | |
|------------------|---------------------|
| Activity | Basis of allocation |
| Management | staff activity |
| Finance | staff activity |
| Governance costs | staff activity |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|-----------------------------|---------------|---------------|
| Auditors remuneration | 10,400 | 5,040 |
| Depreciation - owned assets | 9,890 | 16,500 |
| Other operating leases | <u>45,530</u> | <u>26,112</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

| | 2024 £ | 2023 £ |
|-----------------------|------------------|----------------|
| Wages and salaries | 979,912 | 468,124 |
| Social security costs | 45,840 | 21,489 |
| Other pension costs | <u>23,304</u> | <u>4,629</u> |
| | <u>1,049,056</u> | <u>494,242</u> |

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|----------------------------|-------------------|------------------|
| Admin and Management | 8 | 6 |
| Daycare | 44 | 8 |
| Independent Living Service | 50 | 45 |
| Other Services | <u>5</u> | <u>-</u> |
| | <u><u>107</u></u> | <u><u>59</u></u> |

The Emoluments of the Chief Executive was £ 67,500 which was shared with another Age UK charity for Part of the year.

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Office Equipment £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|--------------------------|----------------|
| COST | | | | |
| At 1 April 2023 | 291,860 | 11,073 | 2,200 | 305,133 |
| Additions | <u>-</u> | <u>287</u> | <u>5,029</u> | <u>5,316</u> |
| At 31 March 2024 | <u>291,860</u> | <u>11,360</u> | <u>7,229</u> | <u>310,449</u> |
| DEPRECIATION | | | | |
| At 1 April 2023 | 91,707 | 4,366 | 1,466 | 97,539 |
| Charge for year | <u>5,638</u> | <u>1,842</u> | <u>2,410</u> | <u>9,890</u> |
| At 31 March 2024 | <u>97,345</u> | <u>6,208</u> | <u>3,876</u> | <u>107,429</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | <u>194,515</u> | <u>5,152</u> | <u>3,353</u> | <u>203,020</u> |
| At 31 March 2023 | <u>200,153</u> | <u>6,707</u> | <u>734</u> | <u>207,594</u> |

13. STOCKS

| | 2024 £ | 2023 £ |
|--------|--------------|-----------|
| Stocks | <u>1,554</u> | <u>-</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------------------|-----------------------|----------------------|
| Trade debtors | 105,134 | 25,141 |
| Provision for bad debts | (16,507) | - |
| ILS Client Shopping Loans | 393 | - |
| Café account | - | 14,181 |
| Accrued income | 51,474 | - |
| Prepayments | <u>8,159</u> | <u>3,150</u> |
| | <u><u>148,653</u></u> | <u><u>42,472</u></u> |

15. CURRENT ASSET INVESTMENTS

| | 2024 | 2023 |
|----------------------|-----------------------|----------|
| | £ | £ |
| Unlisted investments | <u>107,819</u> | <u>-</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|-----------------------|---------------|
| | £ | £ |
| Trade creditors | 36,929 | 20,606 |
| Social security and other taxes | 17,195 | 7,549 |
| Pension Control | (362) | 2,518 |
| Lottery Control | 22,907 | 20,688 |
| Wages Control | 1,638 | 815 |
| Credit Card | 2,709 | - |
| Other Creditors | 6,280- | 10,009 |
| Accruals and deferred income | 35,261 | - |
| Accrued expenses | 76,670 | 5,040 |
| Accrued Holiday and wages | <u>7,349</u> | <u>-</u> |
| | <u>206,576</u> | <u>67,225</u> |

18. PROVISIONS FOR LIABILITIES

| | 2024 | 2023 |
|--------------------------|----------------------|----------|
| | £ | £ |
| Provisions Dilapidations | <u>25,000</u> | <u>-</u> |

19. MOVEMENT IN FUNDS

| | At 1/4/23 £ | Net movement in funds £ | At 31/3/24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 741,932 | 205,197 | 947,129 |
| Day Care Contingency | 10,000 | - | 10,000 |
| Mill Street Property | 104,993 | - | 104,993 |
| Bertoli Dementia Fund | - | 30,000 | 30,000 |
| Bertoli General Fund | - | 36,576 | 36,576 |
| Personal Services Fund | - | 100 | 100 |
| | <u>856,925</u> | <u>271,873</u> | <u>1,128,798</u> |
| Restricted funds | | | |
| Dementia Centre | - | 769 | 769 |
| Minibus Replacement | | | |
| | <u>44,608</u> | <u>-</u> | <u>44,608</u> |
| Development Fund | 3,533 | - | 3,533 |
| Veteran Fund | 16,019 | - | 16,019 |
| One You | - | 6,991 | 6,991 |
| Pop Up Pop In | - | 1,073 | 1,073 |
| | <u>64,160</u> | <u>8,833</u> | <u>72,993</u> |
| TOTAL FUNDS | <u>921,085</u> | <u>280,706</u> | <u>1,201,791</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,720,283 | (1,515,086) | 205,197 |
| Bertoli Dementia Fund | 30,000 | - | 30,000 |
| Bertoli General Fund | 36,576 | - | 36,576 |
| Personal Services Fund | 100 | - | 100 |
| | <u>1,786,959</u> | <u>(1,515,086)</u> | <u>271,873</u> |
| Restricted funds | | | |
| Dementia Centre | 769 | - | 769 |
| One You | 25,967 | (18,976) | 6,991 |
| Pop Up Pop In | 22,694 | (21,621) | 1,073 |
| | <u>49,430</u> | <u>(40,597)</u> | <u>8,833</u> |
| TOTAL FUNDS | <u>1,836,389</u> | <u>(1,555,683)</u> | <u>280,706</u> |

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 749,689 | (7,757) | 741,932 |
| Day Care Contingency | 10,000 | - | 10,000 |
| Mill Street Property | <u>104,993</u> | <u>-</u> | <u>104,993</u> |
| | 864,682 | (7,757) | 856,925 |
| Restricted funds | | | |
| Dementia Centre | 9,000 | (9,000) | - |
| Minibus Replacement | | | |
| | 44,608 | - | 44,608 |
| Development Fund | 3,533 | - | 3,533 |
| Veteran Fund | <u>16,019</u> | <u>-</u> | <u>16,019</u> |
| | <u>73,160</u> | <u>(9,000)</u> | <u>64,160</u> |
| TOTAL FUNDS | <u>937,842</u> | <u>(16,757)</u> | <u>921,085</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 768,877 | (776,634) | (7,757) |
| Restricted funds | | | |
| Dementia Centre | - | (9,000) | (9,000) |
| TOTAL FUNDS | <u>768,877</u> | <u>(785,634)</u> | <u>(16,757)</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Age UK Maidstone, Sevenoaks and Tonbridge

England & Wales - Charity number 1062723

Accounts

REGISTERED COMPANY NUMBER: 03344224 (England and Wales)
REGISTERED CHARITY NUMBER: 1062723

AGE UK MAIDSTONE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
OR THE YEAR ENDED 31 MARCH 2023

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent TN14 5PQ



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It has been another challenge year for Age UK Maidstone. During 2022 / 23 we have made steady and solid progress to build up and return services to the levels pre-covid.

A big thank you to the team at Age UK Maidstone and the wonderful volunteers have made a strong contribution to helping us rebuild services and get the clients back out in the community and having the confidence start to use our service again. Again a big thank you.

Challenging times requires strong leadership. During 22 / 23 the leadership has remained resilient, making the tough decisions and with a total focus on the clients. It truly has been a great team effort and contribution from everyone that enabled Age UK Maidstone to deal with the challenges of working through a period of change.

We were awarded a sub-contract of the Dementia Contract and employed a Dementia and Me Co- Ordinator to support families and clients with Dementia. We have 2 dementia cafés in Maidstone, Peer Support and a Carers Group. We have also continued to grow our Dementia Day Care Days and COGS.

Dairy Court has evolved into a true hub for the community and clients. All services at Dairy Court have seen good growth during the year. It is a truly vibrant and engaging environment for clients, volunteers and staff.

At the start of 2023 we opened up the Sunflower Café at the Maidstone Community Centre in Marsham Street, Maidstone. This is very exciting venture and has embedded us firmly within the Maidstone community and allowing us to build strong partnership with other locally based charities and community groups.

Since Apetito closed its operations in late 2022, we have experienced an increased demand for the meals on wheels service that has led us utilising our bigger premises to Marsham Streets to meet the increased demands.

There has been continued improvements and enhancements to working relationships with all key stakeholders, e.g. KCC, Maidstone BC, Age UK National & other AUK branches within Kent.

In June 2021 we established a close relationship with Age UK Sevenoaks and Tonbridge, which included a sharing of our Chief Executive Officer. In late 2023 it was decided that the 2 charities will work towards a potential merge to enhance support for clients and share resources. This is a very exciting opportunity for both charities, staff and clients.

Due to the continued focus of the CEO & team, decisive, clear and timely actions taken, the charity closed 2022 / 23 in a solid and stable financial position and in good position to face the challenges for the coming year.

J Kuller

MacPherson

Mr J Kuller (Chair) and Louise MacPherson (CEO)

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Age UK Maidstone is a non political, non sectarian voluntary body with charitable status working with statutory and other voluntary organisations to promote the welfare of elderly people in any manner which now, or hereafter, may be deemed by the law to be charitable, within the Borough of Maidstone and Kent.

Our priorities are laid out in our Mission statement:

Our Mission

The provision of Health, Wellbeing and Support to older people working across Kent with similar minded charities

We believe:

- That older people are entitled to the support that they need to improve their own sense of wellbeing, to achieve independence and to have control of their own lives:.
- That 'Ageist' or negative attitudes should not be tolerated
- Age is not a barrier.
- The expectations of older people and their carers can be achieved. That older people should remain free to choose the services and the services and support they require.

In working with partners to achieve our vision Our objectives are:

- To provide a wide variety of services and support aimed at improving the quality of life for elderly people at a price they can afford.

To listen to older people and try to offer person centred support

- To work in partnership with others to this end and seek to educate and influence key decision makers on issues relating to older people.
- To support older people in their homes to maintain their independence and offer temporary access to services where appropriate
- To provide companionship for our clients through a range of specialised services.

When clients need more specialist care than we can provide, we refer them on to other agencies working to secure the support they need. To provide the best services to help older to have full and active lives.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Many volunteers organisations have helped and assisted AUKM - Kent Fire and Rescue, The Rotary Club, National Lottery.

Trustees would like to thank all our volunteers for their loyalty to the clients whom we are here to support.

We would like to thank KCC, Maidstone Borough Council, Kent Fire and Rescue and The Rotary Club for their continued support.

STRATEGIC REPORT

Financial position

Financial Review of the Year

Our Income and Expenditure Statement show a surplus for the financial year amounting to £ 163,485 (2020/21 Surplus £ 451,921)

Income received totalled £ 844,596 (2020/21: £1,090,226).

Reserves policy

Consolidated funds now stand at £937,842 (2020/21: £774,537) but of these £73,160 is restricted and £114,993 designated to special areas of expenditure see Note 19 to the Financial Statements. Our consolidated funds are sufficient to fund all of our activities for 3 months.

The trustees' reserves policy, in respect of both the restricted and unrestricted funds, is to maintain these so that they are sufficient to complete an orderly closure of operations should funding cease.

Principal risks and uncertainties

The Trustees have identified the following as being major risks:

- Resource funding
- Resources-staffing
- Resources-infrastructure
- Regulation of services and provision for the future

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the Charity maintains a risk register.

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate exposure to the major risks. As part of the process, the trustees review:

„h A detailed budget and cash flow forecast which are reforecast regularly, taking account of variances in income and expenditure.

„h Quarterly management accounts although they have also been receiving regular financial updates since the start of the COVID-19 pandemic.

The trustees meet several times per year to review the general financial position of the Charity. The trustees have reviewed the Charity's own internal financial controls and are satisfied that these are appropriate in minimising any risk to the Charity's funds.

The immediate risk facing the Charity currently is any ongoing financial uncertainty resulting from the COVID-19 pandemic and its potential impact on income and services provided.. In particular, this has impacted on daycar and Dementia care income. The trustees have assessed to the best of their abilities the current and potential future impact of the COVID-19 pandemic, to ensure that the Charity can maintain its day-to-day activities. The Trustees will take whatever measures they consider to be required during this time to enable the Charity to continue its operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Maidstone is a Charitable company limited by guarantee which was incorporated on 2 April 1997 as Age Concern Maidstone. The Charity is registered with the Charity Commission and governed by its Memorandum and Articles of Association and the Constitution. Directors and Trustees receive no remuneration for their work on behalf of the charity.

On 29th February 2012 the charity changed its name to Age UK Maidstone as a company limited by guarantee as the successor to Age Concern Maidstone. The members present at the charities Annual General meeting on 6th October 2011 had voted in favour of the name change on the recommendation of the Directors.

Our Trustees have traditionally been recruited by word of mouth, personal recommendation and via the local Volunteer Bureau. We have been fortunate that the mix of expertise has been sufficient to enable the Trustees to make informed decisions. All new Trustees are given an induction pack which includes a copy of "The Essential Trustee" published by the Charity Commission. They are also assigned an existing Trustee as their mentor and given the opportunity to visit all the various activities of the Charity.

As part of our commitment to quality in the services we provide we are registered with the Care Quality Commission. We applied for ISO 9001 on the 7th February 2014 and were registered on the 20th February 2014 for the provision of social opportunities and outreach services to older people. We are inspected annually on our compliance with our ISO 9001:2015 standard. We were inspected in November 2017 and are reregistered for another three years subject to annual reviews.

As a brand partner of Age UK we received support from the national charity through the brand partner payments as a grant, fact sheets, policy responses to Government initiatives and support for campaigning on issues that affect older people.

Any decisions that may affect existing policies, or the agreeing of new policies or procedures, are made by the Board after receiving recommendation from the Board's various sub committees. These are formed to advise the Board on Finance and Business Planning, Care and Personnel. The Board also ask the Chief Executive Officer who attend the Board and its sub committees in an advisory role. Kent Adult Social Care confirmed in their grant application confirmation letter that our grant for the financial year 20/21 would be our last as they would be issuing contracts subject to competitive tender to start from April 1st, 2021 as a result of this the Trustees held an Away Day to review our strategic objectives going forward. As part of the day, we reviewed our Mission Statement. With continuing concerns over the amount of cash reserves we were holding the Trustees continued their on-going review of the prices charged to clients and our reserves policy. Our Trustees having reviewed our cash reserves and have set a minimum target for £50,000 in unrestricted cash reserves for the end of the financial year 2020/21. They also asked the Chief Executive to provide budget models that included no funding from Kent County Council for the Board to consider before setting the budget for 2021/22

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03344224 (England and Wales)

Registered Charity number

1062723

Registered office

Unit 1 and 2 Dairy Farm
Fairview Farm
Linton Road
Maidstone
Kent
ME15 0AL

Trustees

C A Vizzard Retired (resigned 20/8/2022)
J Kuller H R Consultant
K Barnes Fundraising Manager
M McKay Retired
M J Redondo Gonzalez

Company Secretary

L H MacPherson

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Maidstone for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 August 2023 and signed on the board's behalf by:



J Kuller - Trustee

Opinion

We have audited the financial statements of Age UK Maidstone (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to registered charities, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and other factors such as taxation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to manual accounting journals. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud,
- Evaluating management's controls designed to prevent and detect irregularities, and
- Identifying and testing manual accounting journals, in particular any unusual items.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porritt Rainey

for and on behalf of Porritt Rainey
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

Date: 30 August 2023

Age UK Maidstone

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 5,327 | - | 5,327 | 6,375 |
| Charitable activities | | | | | |
| Daycare | 3 | 169,351 | - | 169,351 | 147,560 |
| Bathing Service | | 23,968 | - | 23,968 | 20,035 |
| Handyman | | - | - | - | 49,203 |
| Independent Living Service | | 265,669 | - | 265,669 | 275,031 |
| Footcare | | 52,398 | - | 52,398 | 63,880 |
| Dementia Centre | | 69,527 | - | 69,527 | 59,129 |
| Transport Service | | 27,764 | - | 27,764 | - |
| Meals on wheels service | | 79,789 | - | 79,789 | 47,716 |
| Take Home and Settle | | 70,677 | - | 70,677 | - |
| Peers Support | | 2,216 | - | 2,216 | - |
| Other income | | 2,191 | - | 2,191 | 175,666 |
| Total | | 768,877 | - | 768,877 | 844,595 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Daycare | 4 | 140,299 | 2,160 | 142,459 | 144,539 |
| Bathing Service | | 35,188 | 360 | 35,548 | 34,537 |
| Handyman | | - | - | - | 58,190 |
| Independent Living Service | | 264,087 | 1,080 | 265,167 | 266,600 |
| Footcare | | 51,693 | 720 | 52,413 | 70,167 |
| Dementia Centre | | 64,173 | 1,980 | 66,153 | 55,725 |
| Transport Service | | 55,082 | - | 55,082 | - |
| Meals on wheels service | | 99,997 | 450 | 100,447 | 51,352 |
| Take Home and Settle | | 65,729 | 2,250 | 67,979 | - |
| Peers Support | | 386 | - | 386 | - |
| Total | | 776,634 | 9,000 | 785,634 | 681,110 |
| NET INCOME/(EXPENDITURE) | | (7,757) | (9,000) | (16,757) | 163,485 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 864,682 | 73,160 | 937,842 | 774,357 |
| TOTAL FUNDS CARRIED FORWARD | | 856,925 | 64,160 | 921,085 | 937,842 |

The notes form part of these financial statements

Age UK Maidstone

Statement of Financial Position
31 March 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 207,593 | - | 207,593 | 224,093 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 42,472 | - | 42,472 | 17,818 |
| Cash at bank and in hand | | <u>674,085</u> | <u>64,160</u> | <u>738,245</u> | <u>744,649</u> |
| | | 716,557 | 64,160 | 780,717 | 762,467 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | <u>(67,225)</u> | - | <u>(67,225)</u> | (48,718) |
| NET CURRENT ASSETS | | <u>649,332</u> | <u>64,160</u> | <u>713,492</u> | <u>713,749</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>856,925</u> | <u>64,160</u> | <u>921,085</u> | 937,842 |
| NET ASSETS | | <u>856,925</u> | <u>64,160</u> | <u>921,085</u> | <u>937,842</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 856,925 | 864,682 |
| Restricted funds | | | | <u>64,160</u> | <u>73,160</u> |
| TOTAL FUNDS | | | | <u>921,085</u> | <u>937,842</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2023 and were signed on its behalf by:

J Kuller

J Kuller - Trustee

The notes form part of these financial statements

Age UK Maidstone

Statement of Cash Flows
for the year ended 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (6,404) | 53,283 |
| Interest paid | | <u>-</u> | <u>(6,776)</u> |
| Net cash (used in)/provided by operating activities | | <u>(6,404)</u> | <u>46,507</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | - | (11,568) |
| Sale of tangible fixed assets | | <u>-</u> | <u>344,850</u> |
| Net cash provided by investing activities | | <u>-</u> | <u>333,282</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | <u>-</u> | <u>(191,479)</u> |
| Net cash provided by/(used in) financing activities | | <u>-</u> | <u>(191,479)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | (6,404) | 188,310 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>744,649</u> | <u>556,339</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>738,245</u> | <u>744,649</u> |

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 £ | 2022 £ |
|---|-----------------------|---------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (16,757) | 163,485 |
| Adjustments for: | | |
| Depreciation charges | 16,500 | 9,857 |
| Profit on disposal of fixed assets | - | (175,192) |
| Interest paid | - | 6,776 |
| (Increase)/decrease in debtors | (24,654) | 22,364 |
| Increase in creditors | 18,507 | <u>25,993</u> |
| Net cash (used in)/provided by operations | <u>(6,404)</u> | <u>53,283</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/22 £ | Cash flow £ | At 31/3/23 £ |
|--------------------------|-----------------------|-----------------------|-----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>744,649</u> | <u>(6,404)</u> | <u>738,245</u> |
| | <u>744,649</u> | <u>(6,404)</u> | <u>738,245</u> |
| Total | <u>744,649</u> | <u>(6,404)</u> | <u>738,245</u> |

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity:

| | |
|----------------------------|-----|
| Daycare | 20% |
| Bathing Service | 5% |
| Advice and Information | |
| Handyman Service | 5% |
| Independent Living Service | 35% |
| Footcare | 10% |
| Befriending | |
| Advocacy | |
| Dementia Service | 20% |
| Meals Service | 5% |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---|
| Freehold property | - 2% on cost |
| Plant and machinery | - 15% on cost |
| Motor vehicles | - 25% on cost and 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-----------|--------------|--------------|
| | £ | £ |
| Donations | <u>5,327</u> | <u>6,375</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | 2023 | 2022 |
|----------------------|----------------|----------------|
| | £ | £ |
| Client Contributions | 60,782 | 32,827 |
| Grants | 108,569 | 114,733 |
| Client Contributions | 23,968 | 19,510 |
| Grants | - | 525 |
| Client Contributions | - | 49,203 |
| Client Contributions | 265,669 | 262,281 |
| Grants | - | 12,750 |
| Client Contributions | 52,398 | 61,880 |
| Grants | - | 2,000 |
| Client Contributions | 41,181 | 12,629 |
| Grants | 28,346 | 46,500 |
| Client Contributions | 26,764 | - |
| Grants | 1,000 | - |
| Client Contributions | 79,789 | 47,716 |
| Client Contributions | 70,677 | - |
| Client Contributions | 652 | - |
| Grants | <u>1,564</u> | - |
| | <u>761,359</u> | <u>662,554</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|-----------------|----------------|----------------|
| | £ | £ |
| Local Authority | 4,500 | 127,775 |
| Lottery | 65,022 | 24,424 |
| Age UK | 38,547 | 11,559 |
| Involve | 500 | 12,750 |
| Age UK Hern bay | <u>30,910</u> | - |
| | <u>139,479</u> | <u>176,508</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 5) £ | Totals £ |
|----------------------------|----------------------|---------------------------------------|----------------|
| Daycare | 84,921 | 57,538 | 142,459 |
| Bathing Service | 25,956 | 9,592 | 35,548 |
| Independent Living Service | 236,396 | 28,771 | 265,167 |
| Footcare | 33,233 | 19,180 | 52,413 |
| Dementia Centre | 13,039 | 53,114 | 66,153 |
| Transport Service | 55,082 | - | 55,082 |
| Meals on wheels service | 88,458 | 11,989 | 100,447 |
| Take Home and Settle | 8,041 | 59,938 | 67,979 |
| Peers Support | 386 | - | 386 |
| | <u>545,512</u> | <u>240,122</u> | <u>785,634</u> |

5. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|----------------------------|-----------------|--------------|--------------------------|----------------|
| Daycare | 54,341 | 703 | 2,494 | 57,538 |
| Bathing Service | 9,059 | 117 | 416 | 9,592 |
| Independent Living Service | 27,171 | 352 | 1,248 | 28,771 |
| Footcare | 18,113 | 235 | 832 | 19,180 |
| Dementia Centre | 50,181 | 645 | 2,288 | 53,114 |
| Meals on wheels service | 11,322 | 147 | 520 | 11,989 |
| Take Home and Settle | 56,606 | 733 | 2,599 | 59,938 |
| | <u>226,793</u> | <u>2,932</u> | <u>10,397</u> | <u>240,122</u> |

| Activity | Basis of allocation |
|------------------|---------------------|
| Management | Staff activity |
| Finance | Staff activity |
| Governance costs | Staff activity |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|-------------------------------------|---------------|------------------|
| Auditors remuneration | 5,040 | 5,040 |
| Depreciation - owned assets | 16,500 | 9,857 |
| Other operating leases | 26,112 | 17,676 |
| Surplus on disposal of fixed assets | - | (175,192) |
| | <u>47,652</u> | <u>(142,619)</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

| | 2023 | 2022 |
|-----------------------|-----------------------|----------------|
| | £ | £ |
| Wages and salaries | 468,124 | 427,786 |
| Social security costs | 21,489 | 22,439 |
| Other pension costs | 4,629 | 8,337 |
| | <u>494,242</u> | <u>458,562</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|----------------------------|-------------|-----------|
| Admin and Management | 6 | 5 |
| Daycare | 8 | 7 |
| Independent Living Service | <u>45</u> | <u>35</u> |
| | <u>59</u> | <u>47</u> |

No employees received emoluments in excess of £60,000.

The Emoluments of the Chief Executive was £ 61,253 which was shared with another Age UK charity.

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|-----------------------------|------------------------|-----------------------|
| COST | | | | |
| At 1 April 2022 | 291,860 | 93,695 | 8,634 | 394,189 |
| Disposals | <u>-</u> | <u>(80,422)</u> | <u>-</u> | <u>(80,422)</u> |
| At 31 March 2023 | <u>291,860</u> | <u>13,273</u> | <u>8,634</u> | <u>313,767</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 79,269 | 82,193 | 8,634 | 170,096 |
| Charge for year | 12,438 | 4,062 | - | 16,500 |
| Eliminated on disposal | <u>-</u> | <u>(80,422)</u> | <u>-</u> | <u>(80,422)</u> |
| At 31 March 2023 | <u>91,707</u> | <u>5,833</u> | <u>8,634</u> | <u>106,174</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>200,153</u> | <u>7,440</u> | <u>-</u> | <u>207,593</u> |
| At 31 March 2022 | <u>212,591</u> | <u>11,502</u> | <u>-</u> | <u>224,093</u> |

9. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

| | Motor vehicles £ |
|-----------------------------------|------------------------|
| COST | |
| At 1 April 2022 and 31 March 2023 | <u>8,634</u> |
| DEPRECIATION | |
| At 1 April 2022 and 31 March 2023 | <u>8,634</u> |
| NET BOOK VALUE | |
| At 31 March 2023 | <u>-</u> |
| At 31 March 2022 | <u>-</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Trade debtors | 25,141 | 13,243 |
| Café account | 14,181 | - |
| Prepayments | <u>3,150</u> | <u>4,575</u> |
| | <u>42,472</u> | <u>17,818</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 20,606 | 32,970 |
| Social security and other taxes | 7,549 | 6,345 |
| Pension Control | 2,518 | 3,126 |
| Other | 31,512 | - |
| Accrued expenses | <u>5,040</u> | <u>6,277</u> |
| | <u>67,225</u> | <u>48,718</u> |

12. MOVEMENT IN FUNDS

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 749,689 | (7,757) | 741,932 |
| Day Care Contingency | 10,000 | - | 10,000 |
| Mill Street Property | 104,993 | - | 104,993 |
| | 864,682 | (7,757) | 856,925 |
| Restricted funds | | | |
| Dementia Centre | 9,000 | (9,000) | - |
| Minibus Replacement | 44,608 | - | 44,608 |
| Development Fund | 3,533 | - | 3,533 |
| Veteran Fund | 16,019 | - | 16,019 |
| | 73,160 | (9,000) | 64,160 |
| TOTAL FUNDS | 937,842 | (16,757) | 921,085 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 768,877 | (776,634) | (7,757) |
| Restricted funds | | | |
| Dementia Centre | - | (9,000) | (9,000) |
| TOTAL FUNDS | 768,877 | (785,634) | (16,757) |

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/22 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 586,204 | 163,485 | 749,689 |
| Day Care Contingency | 10,000 | - | 10,000 |
| Mill Street Property | <u>104,993</u> | <u>-</u> | <u>104,993</u> |
| | 701,197 | 163,485 | 864,682 |
| Restricted funds | | | |
| Dementia Centre | 9,000 | - | 9,000 |
| Minibus Replacement | 44,608 | - | 44,608 |
| Development Fund | 3,533 | - | 3,533 |
| Veteran Fund | <u>16,019</u> | <u>-</u> | <u>16,019</u> |
| | <u>73,160</u> | <u>-</u> | <u>73,160</u> |
| TOTAL FUNDS | <u><u>774,357</u></u> | <u><u>163,485</u></u> | <u><u>937,842</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 831,845 | (668,360) | 163,485 |
| Restricted funds | | | |
| KCC PPE Grant | <u>12,750</u> | <u>(12,750)</u> | <u>-</u> |
| TOTAL FUNDS | <u><u>844,595</u></u> | <u><u>(681,110)</u></u> | <u><u>163,485</u></u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Age UK Maidstone, Sevenoaks and Tonbridge

England & Wales - Charity number 1062723

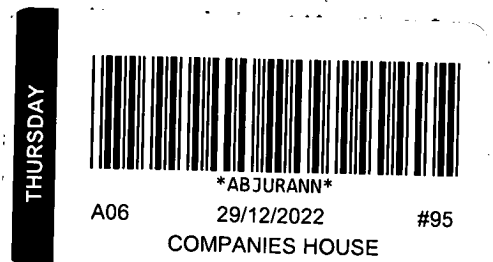
Accounts

REGISTERED COMPANY NUMBER: 03344224 (England and Wales)
REGISTERED CHARITY NUMBER: 1062723

AGE UK MAIDSTONE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
OR THE YEAR ENDED 31 MARCH 2022

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent TN14 5PQ



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**Chairman's and CEO Report
for the year ended 31 March 2022**

2021/22 was another unprecedented year in the history and progression of AUKM.

The year had many challenges with many tough and difficult decisions made during the post covid and pandemic period.

A big thank you to the team, volunteers and for the strong focus, outstanding leadership during these challenging times. It was a great team effort and contribution from everyone that enabled AUKM to deal with the challenges of working through the post pandemic period.

Post lockdown brought many challenges these included the re-establishment of services, getting clients out of their homes, given them the confidence to attend services and setting up new services.

Post the pandemic there was a very strong team spirit, collaboration and teamworking to work through the challenges and to succeed and not to let down the elderly in the local community.

The decision was taken to proceed with the sale Mill Street office. The sale was completed and AUKM relocated to Diary Court in October 2021. Diary Court has enabled AUKM to bring the majority of services under one centralise hub at Diary Court, rationalise costs and continue to centralise services as we move forward. The move to Diary Court has been a success and has been welcomed by clients, staff and volunteers.

The sale of Mill Street office has provided further financial stability for AUKM and allowed the charity to clear the mortgage for the Goodman Centre and make the investment in Diary Court.

There has been continued improved and enhanced working relationships with all key stakeholders KKC, Maidstone BC, Age UK national & other AUK branches with Kent.

In June 2021 we also established a close relationship with Age UK Sevenoaks and Tonbridge, this included a sharing of a CEO resource and with a continued enhancement of services, we continue to review the arrangement moving forward.

During 2021/22 we continued to evolve the skills, capabilities and contributions of the board of AUKM. The board met on a regular basis throughout the year - the meetings were conducted remotely.

Due to the continued focus of the CEO & team, decisive, clear and timely actions taken by AUKM the charity closed 2021/22 in a solid and stable financial position, with services re-opened and matching the needs of the local community and in good position to face the challenges for the coming year.



Mr J Kuller (Chair) and Louise MacPherson (CEO)

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Age UK Maidstone is a non political, non sectarian voluntary body with charitable status working with statutory and other voluntary organisations to promote the welfare of elderly people in any manner which now, or hereafter, may be deemed by the law to be charitable, within the Borough of Maidstone and Kent.

Our priorities are laid out in our Mission statement:

Our Mission

The provision of Health, Wellbeing and Support to older people working across Kent with similar minded charities

We believe:

- That older people are entitled to the support that they need to improve their own sense of wellbeing, to achieve independence and to have control of their own lives:.
- That 'Ageist' or negative attitudes should not be tolerated
- Age is not a barrier.
- The expectations of older people and their carers can be achieved. That older people should remain free to choose the services and the services and support they require In working with partners to achieve our vision

Our objectives are:

- To provide a wide variety of services and support aimed at improving the quality of life for elderly people at a price they can afford.

To listen to older people and try to offer person centred support

- To work in partnership with others to this end and seek to educate and influence key decision makers on issues relating to older people.
- To support older people in their homes to maintain their independence and offer temporary access to services where appropriate
- To provide companionship for our clients through a range of specialised services.

When clients need more specialist care than we can provide, we refer them on to other agencies working to secure the support they need. To provide the best services to help older to have full and active lives.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

OBJECTIVES AND ACTIVITIES

Volunteers

Many volunteers organisations have helped and assisted AUKM - Kent Fire and Rescue, The Rotary Club, National Lottery.

Trustees would like to thank all our volunteers for their loyalty to the clients whom we are here to support.

We would like to thank the following organisations, which have supported us during the year by providing us with services free of charge or at a reduced rate:

We would like to thank KCC, Maidstone Borough Council, Kent Fire and Rescue and The Rotary Club for their continued support.

STRATEGIC REPORT

Charitable activities

Achievements and Performance

The year 2021-22 has been challenging, due to the impact of the pandemic. All social groups, day centres and dementia services were suspended; however, we adapted services to support clients in their homes through the setting up of the meals-on-wheels service, dementia outreach and welfare calls and visits.

Throughout the pandemic we continued to operate a foot care service in the area covered by Maidstone Borough Council. The service is delivered by a team of nurses on a full cost recovery basis. The service is available to residents of the borough who are not residing in hospital, are aged over 55 and have been assessed by ourselves as requiring foot care. This service operates under strict medical and Covid guidelines and has been a resounding success. Our service enables the clients to maintain their independence and reduces the risks of falls and subsequent injuries.

Our Community bathing service has continued for those residents of the Borough of Maidstone aged over 55, with a mobility problem or having difficulty getting in and out of the bath. The service has been adapted to meet the new legislation set out by CQC.

The independent living support service continues to develop. The service is designed to assist older people to remain independent in their own homes. Covid meant that we had to adapt the service to meet their needs. We carried out a considerable amount of shopping calls, prescription pick-ups and welfare calls, and continued to provide support with day-to-day tasks, such as cleaning, laundry, bed changing, shopping, gardening, and befriending. We also provided a take home and settle service from Maidstone hospital on behalf of Age UK East Sussex and the West Kent Clinical Commissioning group.

Financial review

Financial position

Financial Review of the Year

Our Income and Expenditure Statement show a surplus for the financial year amounting to £ 163,485 (2020/21 Surplus £ 451,921)

Income received totalled £ 844,596 (2020/21: £1,090,226).

Reserves policy

Consolidated funds now stand at £937,842 (2020/21: £774,537) but of these £73,160 is restricted and £114,993 designated to special areas of expenditure see Note 19 to the Financial Statements. Our consolidated funds are sufficient to fund all of our activities for 3 months.

The trustees' reserves policy, in respect of both the restricted and unrestricted funds, is to maintain these so that they are sufficient to complete an orderly closure of operations should funding cease.

STRATEGIC REPORT

Principal risks and uncertainties

The Trustees have identified the following as being major risks:

- Resource funding
- Resources-staffing
- Resources-infrastructure
- Regulation of services and provision for the future

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the Charity maintains a risk register.

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate exposure to the major risks. As part of the process, the trustees review:

„h A detailed budget and cash flow forecast which are reforecast regularly, taking account of variances in income and expenditure.

„h Quarterly management accounts although they have also been receiving regular financial updates since the start of the COVID-19 pandemic.

The trustees meet several times per year to review the general financial position of the Charity. The trustees have reviewed the Charity's own internal financial controls and are satisfied that these are appropriate in minimising any risk to the Charity's funds.

The immediate risk facing the Charity currently is any ongoing financial uncertainty resulting from the COVID-19 pandemic and its potential impact on income and services provided.. In particular, this has impacted on daycar and Dementia care income. The trustees have assessed to the best of their abilities the current and potential future impact of the COVID-19 pandemic, to ensure that the Charity can maintain its day-to-day activities. The Trustees will take whatever measures they consider to be required during this time to enable the Charity to continue its operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Maidstone is a Charitable company limited by guarantee which was incorporated on 2 April 1997 as Age Concern Maidstone. The Charity is registered with the Charity Commission and governed by its Memorandum and Articles of Association and the Constitution. Directors and Trustees receive no remuneration for their work on behalf of the charity.

On 29th February 2012 the charity changed its name to Age UK Maidstone as a company limited by guarantee as the successor to Age Concern Maidstone. The members present at the charities Annual General meeting on 6th October 2011 had voted in favour of the name change on the recommendation of the Directors.

Our Trustees have traditionally been recruited by word of mouth, personal recommendation and via the local Volunteer Bureau. We have been fortunate that the mix of expertise has been sufficient to enable the Trustees to make informed decisions. All new Trustees are given an induction pack which includes a copy of "The Essential Trustee" published by the Charity Commission. They are also assigned an existing Trustee as their mentor and given the opportunity to visit all the various activities of the Charity.

**Report of the Trustees
for the year ended 31 March 2022**

As part of our commitment to quality in the services we provide we are registered with the Care Quality Commission. We applied for ISO 9001 on the 7th February 2014 and were registered on the 20th February 2014 for the provision of social opportunities and outreach services to older people. We are inspected annually on our compliance with our ISO 9001:2015 standard. We were inspected in November 2017 and are reregistered for another three years subject to annual reviews.

As a brand partner of Age UK we received support from the national charity through the brand partner payments as a grant, fact sheets, policy responses to Government initiatives and support for campaigning on issues that affect older people.

Any decisions that may affect existing policies, or the agreeing of new policies or procedures, are made by the Board after receiving recommendation from the Board's various sub committees. These are formed to advise the Board on Finance and Business Planning, Care and Personnel. The Board also ask the Chief Executive Officer who attend the Board and its sub committees in an advisory role. Kent Adult Social Care confirmed in their grant application confirmation letter that our grant for the financial year 20/21 would be our last as they would be issuing contracts subject to competitive tender to start from April 1st, 2021 as a result of this the Trustees held an Away Day to review our strategic objectives going forward. As part of the day, we reviewed our Mission Statement. With continuing concerns over the amount of cash reserves we were holding the Trustees continued their on-going review of the prices charged to clients and our reserves policy. Our Trustees having reviewed our cash reserves and have set a minimum target for £50,000 in unrestricted cash reserves for the end of the financial year 2020/21. They also asked the Chief Executive to provide budget models that included no funding from Kent County Council for the Board to consider before setting the budget for 2021/22

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03344224 (England and Wales)

Registered Charity number

1062723

Registered office

Unit 1 and 2 Dairy Farm
Fairview Farm
Linton Road
Maidstone
Kent
ME15 0AL

Trustees

C A Vizzard Retired (resigned 20/8/2022)
B C Vizzard Retired (resigned 1/4/2021)
J Kuller H R Consultant
K J Hesketh
A F Gipson Retired (appointed 19/4/2021) (resigned 11/11/2021)
K Barnes Fundraising Manager (appointed 19/4/2021)
M McKay Retired (appointed 19/4/2021)
M J Redono Gonzaelez (appointed 26/5/2021)

Company Secretary

L H MacPherson

**Report of the Trustees
for the year ended 31 March 2022**

Auditors

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Maidstone for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, approved by order of the board of trustees, as the company directors, on 30 November 2022 and signed on the board's behalf by:


.....
J Kuller - Trustee

Opinion

We have audited the financial statements of Age UK Maidstone (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to registered charities, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and other factors such as taxation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to manual accounting journals. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud,
- Evaluating management's controls designed to prevent and detect irregularities, and
- Identifying and testing manual accounting journals, in particular any unusual items.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Porritt Rainey
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

Date: 6 December 2022

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 6,375 | - | 6,375 | 10,099 |
| Charitable activities | | | | | |
| Daycare | | 147,560 | - | 147,560 | 628,023 |
| Bathing Service | | 20,035 | - | 20,035 | 15,773 |
| Handyman | | 49,203 | - | 49,203 | 65,189 |
| Independent Living Service | | 262,281 | 12,750 | 275,031 | 217,340 |
| Footcare | | 63,880 | - | 63,880 | 34,264 |
| Dementia Centre | | 59,129 | - | 59,129 | 9,814 |
| Transport Service | | - | - | - | 460 |
| Meals on wheels service | | 47,716 | - | 47,716 | 56,353 |
| Other trading activities | 3 | - | - | - | 18,267 |
| Investment income | 4 | - | - | - | 11 |
| Other income | | 175,666 | - | 175,666 | 34,633 |
| Total | | 831,845 | 12,750 | 844,595 | 1,090,226 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Daycare | 6 | 131,789 | 12,750 | 144,539 | 110,755 |
| Bathing Service | | 34,537 | - | 34,537 | 29,944 |
| Advice and Information | | - | - | - | 13,214 |
| Handyman | | 58,190 | - | 58,190 | 68,075 |
| Independent Living Service | | 266,600 | - | 266,600 | 229,079 |
| Footcare | | 70,167 | - | 70,167 | 33,997 |
| Befriending | | - | - | - | 16,512 |
| Advocacy | | - | - | - | 13,215 |
| Dementia Centre | | 55,725 | - | 55,725 | 37,091 |
| Transport Service | | - | - | - | 15,606 |
| Consortia | | - | - | - | 3,176 |
| Meals on wheels service | | 51,352 | - | 51,352 | 67,641 |
| Total | | 668,360 | 12,750 | 681,110 | 638,305 |
| NET INCOME | | 163,485 | - | 163,485 | 451,921 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 701,197 | 73,160 | 774,357 | 322,436 |
| TOTAL FUNDS CARRIED FORWARD | | 864,682 | 73,160 | 937,842 | 774,357 |

The notes form part of these financial statements

Statement of Financial Position
31 March 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 215,093 | 9,000 | 224,093 | 392,040 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 17,818 | - | 17,818 | 40,182 |
| Cash at bank and in hand | | 680,489 | 64,160 | 744,649 | <u>556,339</u> |
| | | 698,307 | 64,160 | 762,467 | 596,521 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (48,718) | - | (48,718) | (39,873) |
| NET CURRENT ASSETS | | | | | |
| | | 649,589 | 64,160 | 713,749 | <u>556,648</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 864,682 | 73,160 | 937,842 | 948,688 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 14 | - | - | - | <u>(174,331)</u> |
| NET ASSETS | | | | | |
| | | 864,682 | 73,160 | 937,842 | <u>774,357</u> |
| FUNDS | | | | | |
| Unrestricted funds | 17 | | | 864,682 | 701,197 |
| Restricted funds | | | | 73,160 | <u>73,160</u> |
| TOTAL FUNDS | | | | | |
| | | | | 937,842 | <u>774,357</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2022 and were signed on its behalf by:



 J Kuller - Trustee

The notes form part of these financial statements

**Statement of Cash Flows
for the year ended 31 March 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|-------------------------|----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 53,283 | 405,067 |
| Interest paid | | (6,776) | (5,700) |
| Net cash provided by operating activities | | <u>46,507</u> | <u>399,367</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (11,568) | - |
| Sale of tangible fixed assets | | 344,850 | 2,400 |
| Interest received | | - | 11 |
| Net cash provided by investing activities | | <u>333,282</u> | <u>2,411</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | (191,479) | (5,911) |
| Capital repayments in year | | - | (1,576) |
| Net cash used in financing activities | | <u>(191,479)</u> | <u>(7,487)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | <u>556,339</u> | <u>162,048</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>744,649</u> | <u>556,339</u> |

The notes form part of these financial statements

**Notes to the Statement of Cash Flows
for the year ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 | 2021 |
|---|----------------------|-----------------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 163,485 | 451,921 |
| Adjustments for: | | |
| Depreciation charges | 9,857 | 14,235 |
| Profit on disposal of fixed assets | (175,192) | (2,400) |
| Interest received | - | (11) |
| Interest paid | 6,776 | 5,700 |
| Decrease/(increase) in debtors | 22,364 | (12,757) |
| Increase/(decrease) in creditors | 25,993 | (51,621) |
| Net cash provided by operations | <u>53,283</u> | <u>405,067</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/21 | Cash flow | At 31/3/22 |
|--------------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | <u>556,339</u> | <u>188,310</u> | <u>744,649</u> |
| | <u>556,339</u> | <u>188,310</u> | <u>744,649</u> |

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity:

| | |
|----------------------------|-----|
| Daycare | 20% |
| Bathing Service | 5% |
| Handyman Service | 5% |
| Independent Living Service | 35% |
| Footcare | 10% |
| Dementia Service | 20% |
| Meals Service | 5% |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---|
| Freehold property | - 2% on cost |
| Plant and machinery | - 15% on cost |
| Motor vehicles | - 25% on cost and 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-----------|---------------------|----------------------|
| | £ | £ |
| Donations | 6,375 | 8,850 |
| Gift aid | <u>-</u> | <u>1,249</u> |
| | <u>6,375</u> | <u>10,099</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|--------------------|-------------|---------------|
| | £ | £ |
| Fundraising events | <u>-</u> | <u>18,267</u> |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|-------------|-----------|
| | £ | £ |
| Deposit account interest | <u>-</u> | <u>11</u> |

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2022 £ | 2021 £ |
|----------------------|----------------------------|-----------------------|-------------------------|
| Client Contributions | Daycare | 32,827 | 2,669 |
| Grants | Daycare | 114,733 | 625,354 |
| Client Contributions | Bathing Service | 19,510 | 15,773 |
| Grants | Bathing Service | 525 | - |
| Client Contributions | Handyman | 49,203 | 65,189 |
| Client Contributions | Independent Living Service | 262,281 | 217,340 |
| Grants | Independent Living Service | 12,750 | - |
| Client Contributions | Footcare | 61,880 | 34,264 |
| Grants | Footcare | 2,000 | - |
| Client Contributions | Dementia Centre | 12,629 | 9,814 |
| Grants | Dementia Centre | 46,500 | - |
| Client Contributions | Transport Service | - | 460 |
| Client Contributions | Meals on wheels service | 47,716 | 56,353 |
| | | <u>662,554</u> | <u>1,027,216</u> |

Grants received, included in the above, are as follows:

| | 2022 £ | 2021 £ |
|-----------------|-----------------------|-----------------------|
| Local Authority | 127,775 | 560,995 |
| Lottery | 24,424 | 9,655 |
| Age UK | 11,559 | 38,685 |
| Veterans | - | 16,019 |
| Involve | 12,750 | - |
| | <u>176,508</u> | <u>625,354</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|----------------------------|-----------------------|---------------------------------------|-----------------------|
| Daycare | 95,523 | 49,016 | 144,539 |
| Bathing Service | 22,282 | 12,255 | 34,537 |
| Handyman | 45,935 | 12,255 | 58,190 |
| Independent Living Service | 180,820 | 85,780 | 266,600 |
| Footcare | 45,659 | 24,508 | 70,167 |
| Dementia Centre | 6,708 | 49,017 | 55,725 |
| Meals on wheels service | 39,097 | 12,255 | 51,352 |
| | <u>436,024</u> | <u>245,086</u> | <u>681,110</u> |

Notes to the Financial Statements - continued
for the year ended 31 March 2022

7. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|----------------------------|----------------|--------------|------------------|----------------|
| | £ | £ | £ | £ |
| Daycare | 46,329 | 1,679 | 1,008 | 49,016 |
| Bathing Service | 11,583 | 420 | 252 | 12,255 |
| Handyman | 11,582 | 421 | 252 | 12,255 |
| Independent Living Service | 81,073 | 2,943 | 1,764 | 85,780 |
| Footcare | 23,163 | 841 | 504 | 24,508 |
| Dementia Centre | 46,328 | 1,681 | 1,008 | 49,017 |
| Meals on wheels service | 11,582 | 421 | 252 | 12,255 |
| | <u>231,640</u> | <u>8,406</u> | <u>5,040</u> | <u>245,086</u> |

| | |
|------------------|---------------------|
| Activity | Basis of allocation |
| Management | Staff activity |
| Finance | Staff activity |
| Governance costs | Staff activity |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|---|------------------|----------------|
| | £ | £ |
| Auditors remuneration | 5,040 | 3,600 |
| Depreciation - owned assets | 9,857 | 11,895 |
| Depreciation - assets on hire purchase contracts and finance leases | - | 2,159 |
| Other operating leases | 17,676 | 2,796 |
| Surplus on disposal of fixed assets | <u>(175,192)</u> | <u>(2,400)</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the year ended 31 March 2022**10. STAFF COSTS**

| | 2022 | 2021 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 427,786 | 425,118 |
| Social security costs | 22,439 | 23,720 |
| Other pension costs | 8,337 | 8,451 |
| | <u>458,562</u> | <u>457,289</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|----------------------------|------------------|------------------|
| Admin and Management | 5 | 7 |
| Daycare | 7 | 8 |
| Independent Living Service | 35 | 30 |
| | <u>47</u> | <u>45</u> |

No employees received emoluments in excess of £60,000.

The Emoluments of the Chief Executive was £ 61,253 which was shared with another Age UK charity.

11. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|-----------------------------|------------------------|-----------------------|
| COST | | | | |
| At 1 April 2021 | 493,831 | 82,127 | 294,755 | 870,713 |
| Additions | - | 11,568 | - | 11,568 |
| Disposals | (201,971) | - | (286,121) | (488,092) |
| At 31 March 2022 | <u>291,860</u> | <u>93,695</u> | <u>8,634</u> | <u>394,189</u> |
| DEPRECIATION | | | | |
| At 1 April 2021 | 104,944 | 78,974 | 294,755 | 478,673 |
| Charge for year | 6,638 | 3,219 | - | 9,857 |
| Eliminated on disposal | (32,313) | - | (286,121) | (318,434) |
| At 31 March 2022 | <u>79,269</u> | <u>82,193</u> | <u>8,634</u> | <u>170,096</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | <u>212,591</u> | <u>11,502</u> | <u>-</u> | <u>224,093</u> |
| At 31 March 2021 | <u>388,887</u> | <u>3,153</u> | <u>-</u> | <u>392,040</u> |

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

11. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

| | Motor vehicles £ |
|-----------------------------------|------------------------|
| COST | |
| At 1 April 2021 and 31 March 2022 | <u>8,634</u> |
| DEPRECIATION | |
| At 1 April 2021 and 31 March 2022 | <u>8,634</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u><u>-</u></u> |
| At 31 March 2021 | <u><u>-</u></u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|----------------------|---------------|
| Trade debtors | 13,243 | 27,582 |
| HMRC JRS | - | 5,911 |
| Prepayments | <u>4,575</u> | <u>6,689</u> |
| | <u>17,818</u> | <u>40,182</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|----------------------|---------------|
| Bank loans and overdrafts (see note 15) | - | 17,148 |
| Trade creditors | 32,970 | 13,364 |
| Social security and other taxes | 6,345 | - |
| Pension Control | 3,126 | 1,414 |
| Wages Control | - | 137 |
| Accrued expenses | <u>6,277</u> | <u>7,810</u> |
| | <u>48,718</u> | <u>39,873</u> |

Notes to the Financial Statements - continued
for the year ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------|-----------|----------------|
| Bank loans (see note 15) | <u>-</u> | <u>174,331</u> |

15. LOANS

An analysis of the maturity of loans is given below:

| | 2022 £ | 2021 £ |
|---|-----------|---------------|
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>-</u> | <u>17,148</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>-</u> | <u>17,148</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>-</u> | <u>51,445</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | - | 105,738 |

16. SECURED DEBTS

The loans are secured by a charge over 6 Egremont Road, Bearsted, Kent ME15 8LH dated 22/02/2010 and 7 Mill Street, Maidstone, Kent, ME15 6XW dated 08/06/2012.

17. MOVEMENT IN FUNDS

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/22 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 586,204 | 163,485 | 749,689 |
| Day Care Contingency | 10,000 | - | 10,000 |
| Mill Street Property | <u>104,993</u> | - | <u>104,993</u> |
| | 701,197 | 163,485 | 864,682 |
| Restricted funds | | | |
| Dementia Centre | 9,000 | - | 9,000 |
| Minibus Replacement | | | |
| | 44,608 | - | 44,608 |
| Development Fund | 3,533 | - | 3,533 |
| Veteran Fund | <u>16,019</u> | - | <u>16,019</u> |
| | <u>73,160</u> | - | <u>73,160</u> |
| TOTAL FUNDS | <u>774,357</u> | <u>163,485</u> | <u>937,842</u> |

Notes to the Financial Statements - continued
for the year ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 831,845 | (668,360) | 163,485 |
| Restricted funds | | | |
| KCC PPE Grant | 12,750 | (12,750) | - |
| TOTAL FUNDS | <u>844,595</u> | <u>(681,110)</u> | <u>163,485</u> |

Comparatives for movement in funds

| | At 1/4/20 £ | Net movement in funds £ | At 31/3/21 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 150,302 | 435,902 | 586,204 |
| Day Care Contingency | 10,000 | - | 10,000 |
| Mill Street Property | <u>104,993</u> | - | <u>104,993</u> |
| | 265,295 | 435,902 | 701,197 |
| Restricted funds | | | |
| Dementia Centre | 9,000 | - | 9,000 |
| Minibus Replacement | | | |
| | 44,608 | - | 44,608 |
| Development Fund | 3,533 | - | 3,533 |
| Veteran Fund | - | <u>16,019</u> | <u>16,019</u> |
| | <u>57,141</u> | <u>16,019</u> | <u>73,160</u> |
| TOTAL FUNDS | <u>322,436</u> | <u>451,921</u> | <u>774,357</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,074,207 | (638,305) | 435,902 |
| Restricted funds | | | |
| Veteran Fund | 16,019 | - | 16,019 |
| TOTAL FUNDS | <u>1,090,226</u> | <u>(638,305)</u> | <u>451,921</u> |

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Age UK Maidstone, Sevenoaks and Tonbridge

England & Wales - Charity number 1062723

Accounts

REGISTERED COMPANY NUMBER: 03344224 (England and Wales)
REGISTERED CHARITY NUMBER: 1062723

AGE UK MAIDSTONE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
OR THE YEAR ENDED 31 MARCH 2021

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent TN14 5PQ



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2020/21 was an unprecedented year in the history of AUKM.

The year was very challenging with many tough decisions made during the covid and pandemic period.

A big thank you to the team, volunteers and for the strong leadership during these challenging times. It was a great team that enabled us to deal with the challenges of working through the pandemic.

Lockdown brought many challenges these included the suspension of some services, delivering services remotely, staff working remotely, setting up additional service during the pandemic (eg meals on wheels) at very short notice. During the pandemic there was a very strong team spirit, collaboration and teamworking to work through the challenges and to succeed and not to let down the elderly in the local community.

The decision was taken to keep the Mill Street office open as a hub during the pandemic period, this enabled us to co-ordinate and deliver effective services at these difficult times & it became a beacon for the elderly in the local community.

The government furlough scheme was used for some staff and immediate action was taken to manage other expenses and costs within AUKM.

In December 2020 the central KKC fund was lost with the West Kent Well Being Services contract being awarded to another party. There was then a period of detailed discussion with KCC, MBC, Age UK National, West Kent Partners & Age UK Kent Consortium to work on transition plans (services and finance) for local services.

These discussions resulted in improved and enhanced working relationships with all key stakeholders and will serve us well as we move into next year.

During the pandemic period the board met remotely on a regular basis to provide strategic guidance, support and advice during these difficult times.

During 2020/21 additional skills and capabilities were added to the board. These included finance, fundraising, Risk & Compliance. Also pleased to report the diversity of the board was also significantly enhanced.

Due to the decisive, clear and timely actions taken by AUKM the charity closed 2020/21 in a solid and stable financial position, with services matching the needs of the local community (given the covid landscape) and in good position to face into the challenges for the coming year.

Jess Kuller

Mr J Kuller, Chairman

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Age UK Maidstone is a non political, non sectarian voluntary body with charitable status working with statutory and other voluntary organisations to promote the welfare of elderly people in any manner which now, or hereafter, may be deemed by the law to be charitable, within the Borough of Maidstone and Kent.

Our priorities are laid out in our Mission statement:

Our Mission

The provision of Health, Wellbeing and Support to older people working across Kent with similar minded charities

We believe:

- That older people are entitled to the support that they need to improve their own sense of wellbeing, to achieve independence and to have control of their own lives:.
- That 'Ageist' or negative attitudes should not be tolerated
- Age is not a barrier.
- The expectations of older people and their carers can be achieved. That older people should remain free to choose the services and the services and support they require In working with partners to achieve our vision

Our objectives are:

- To provide a wide variety of services and support aimed at improving the quality of life for elderly people at a price they can afford.
- To listen to older people and try to offer person centred support
- To work in partnership with others to this end and seek to educate and influence key decision makers on issues relating to older people.
- To support older people in their homes to maintain their independence and offer temporary access to services where appropriate
- To provide companionship for our clients through a range of specialised services.

When clients need more specialist care than we can provide, we refer them on to other agencies working to secure the support they need. To provide the best services to help older to have full and active lives.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Many volunteers had to self-isolate, Kent Fire and Rescue and The Rotary Club stepped in to volunteer.

Trustees would like to thank all our volunteers for their loyalty to the clients whom we are here to support.

We would like to thank the following organisations, which have supported us during the year by providing us with services free of charge or at a reduced rate:

Golding Homes
Gallagher's
Caremark

We would like to thank KCC , Maidstone Borough Council , Kent Fire and Rescue and The Rotary Club for their continued support.

STRATEGIC REPORT

Charitable activities

Achievements and Performance

The year 2020 -21 has been challenging, due to the impact of the pandemic. All social groups, day centres and dementia services were suspended; however, we adapted services to support clients in their homes through the setting up of the meals-on-wheels service, dementia outreach and welfare calls and visits.

Throughout the pandemic we continued to operate a foot care service in the area covered by Maidstone Borough Council. The service is delivered by a team of nurses on a full cost recovery basis. The service is available to residents of the borough who are not residing in hospital, are aged over 55 and have been assessed by ourselves as requiring foot care. This service operates under strict medical and Covid guidelines and has been a resounding success. Our service enables the clients to maintain their independence and reduces the risks of falls and subsequent injuries.

Our Community bathing service has continued for those residents of the Borough of Maidstone aged over 55, with a mobility problem or having difficulty getting in and out of the bath. The service has been adapted to meet the new legislation set out by CQC.

The independent living support service continues to develop. The service is designed to assist older people to remain independent in their own homes. Covid meant that we had to adapt the service to meet their needs. We carried out a considerable amount of shopping calls, prescription pick-ups and welfare calls, and continued to provide support with day-to-day tasks, such as cleaning, laundry, bed changing, shopping, gardening, and befriending. We also provided a take home and settle service from Maidstone hospital on behalf of Age UK East Sussex and the West Kent Clinical Commissioning group

Financial review

Financial position

Financial Review of the Year

Our Income and Expenditure Statement show a surplus for the financial year amounting to **£ 451,921** (2019/20 deficit £27,590).

Income received totalled **£1,090,226** (2019/20: £1,032,204).

Reserves policy

Consolidated funds now stand at £774,357 (2020/21: £322,436) but of these £73,160 is restricted and £114,993 designated to special areas of expenditure see Note 19 to the Financial Statements. Our consolidated funds are sufficient to fund all of our activities for 6 months.

The trustees' reserves policy, in respect of both the restricted and unrestricted funds, is to maintain these so that they are sufficient to complete an orderly closure of operations should funding cease.

Principal risks and uncertainties

The Trustees have identified the following as being major risks:

- Resource funding
- Resources-staffing
- Resources-infrastructure
- Regulation of services and provision for the future

STRATEGIC REPORT

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the Charity maintains a risk register.

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate exposure to the major risks. As part of the process, the trustees review:

- A detailed budget and cash flow forecast which are reforecast regularly, taking account of variances in income and expenditure.
- Quarterly management accounts although they have also been receiving regular financial updates since the start of the COVID-19 pandemic.

The trustees meet several times per year to review the general financial position of the Charity. The trustees have reviewed the Charity's own internal financial controls and are satisfied that these are appropriate in minimising any risk to the Charity's funds.

The immediate risk facing the Charity currently is any ongoing financial uncertainty resulting from the COVID-19 pandemic and its potential impact on income and services provided.. In particular, this has impacted on Day care and Dementia care income. The trustees have assessed to the best of their abilities the current and potential future impact of the COVID-19 pandemic, to ensure that the Charity can maintain its day-to-day activities. The Trustees will take whatever measures they consider to be required during this time to enable the Charity to continue its operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Maidstone is a Charitable company limited by guarantee which was incorporated on 2 April 1997 as Age Concern Maidstone. The Charity is registered with the Charity Commission and governed by its Memorandum and Articles of Association and the Constitution. Directors and Trustees receive no remuneration for their work on behalf of the charity.

On 29th February 2012 the charity changed its name to Age UK Maidstone as a company limited by guarantee as the successor to Age Concern Maidstone. The members present at the charities Annual General meeting on 6th October 2011 had voted in favour of the name change on the recommendation of the Directors.

Our Trustees have traditionally been recruited by word of mouth, personal recommendation and via the local Volunteer Bureau. We have been fortunate that the mix of expertise has been sufficient to enable the Trustees to make informed decisions. All new Trustees are given an induction pack which includes a copy of "The Essential Trustee" published by the Charity Commission. They are also assigned an existing Trustee as their mentor and given the opportunity to visit all the various activities of the Charity.

As part of our commitment to quality in the services we provide we are registered with the Care Quality Commission. We applied for ISO 9001 on the 7th February 2014 and were registered on the 20th February 2014 for the provision of social opportunities and outreach services to older people. We are inspected annually on our compliance with our ISO 9001:2015 standard. We were inspected in November 2017 and are reregistered for another three years subject to annual reviews.

As a brand partner of Age UK we received support from the national charity through the brand partner payments as a grant, fact sheets, policy responses to Government initiatives and support for campaigning on issues that affect older people.

Any decisions that may affect existing policies, or the agreeing of new policies or procedures, are made by the Board after receiving recommendation from the Board's various sub committees. These are formed to advise the Board on Finance and Business Planning, Care and Personnel. The Board also ask the Chief Executive Officer who attend the Board and its sub committees in an advisory role. Kent Adult Social Care confirmed in their grant application confirmation letter that our grant for the financial year 20/21 would be our last as they would be issuing contracts subject to competitive tender to start from April 1st, 2021 as a result of this the Trustees held an Away Day to review our strategic objectives going forward. As part of the day, we reviewed our Mission Statement. With continuing concerns over the amount of cash reserves we were holding the Trustees continued their on-going review of the prices charged to clients and our reserves policy. Our Trustees having reviewed our cash reserves and have set a minimum target for £50,000 in unrestricted cash reserves for the end of the financial year 2020/21. They also asked the Chief Executive to provide budget models that included no funding from Kent County Council for the Board to consider before setting the budget for 2021/22

Our grant funding for 2020/21 was paid to our lead organisation Age UK Sevenoaks and Tonbridge who then redistribute the monies to partner organisations. The current agreement was due to finish on 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03344224 (England and Wales)

Registered Charity number

1062723

Registered office

Unit 1 and 2 Dairy Farm
Fairview Farm
Linton Road
Maidstone
ME15 0AL

Trustees

Ms L M Amuro (resigned 2/4/2020)
Dr A Shivji (resigned 11/4/2020)
Ms C A Vizzard
B C Vizzard (resigned 1/4/21)
J Kuller
K J Hesketh (appointed 1/7/2020)
A F Gipson (appointed 19/4/2021 resigned 11/11/21)
K Barnes (appointed 19/4/2021)
M McKay (appointed 19/4/2021)
M J Redondo Gonzalez (appointed 26/5/2021)

Company Secretary

Mrs L H MacPherson

Auditors

Porritt Rainey
The Crown Business Centre
10 High Street Otford
Sevenoaks Kent
TN14 5PQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Maidstone for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the year ended 31 March 2021**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 January 2022 and signed on the board's behalf by:

Jess Kuller

J Kuller - Trustee

Opinion

We have audited the financial statements of Age UK Maidstone (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to registered charities, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and other factors such as taxation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to manual accounting journals. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud,
- Evaluating management's controls designed to prevent and detect irregularities, and
- Identifying and testing manual accounting journals, in particular any unusual items.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porritt Rainey

for and on behalf of Porritt Rainey
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

Date: 26 January 2022

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 10,099 | - | 10,099 | 62,458 |
| Charitable activities | | | | | |
| Daycare | 5 | 612,004 | 16,019 | 628,023 | 320,587 |
| Bathing Service | | 15,773 | - | 15,773 | 23,405 |
| Advice and Information | | - | - | - | 3,421 |
| Handyman | | 65,189 | - | 65,189 | 57,314 |
| Independent Living Service | | 217,340 | - | 217,340 | 214,259 |
| Footcare | | 34,264 | - | 34,264 | 79,240 |
| Befriending | | - | - | - | 15,535 |
| Dementia Centre | | 9,814 | - | 9,814 | 175,449 |
| Transport Service | | 460 | - | 460 | 41,665 |
| Meals on wheels service | | 56,353 | - | 56,353 | - |
| Other trading activities | 3 | 18,267 | - | 18,267 | 8,855 |
| Investment income | 4 | 11 | - | 11 | 95 |
| Other income | | 34,633 | - | 34,633 | 29,921 |
| Total | | 1,074,207 | 16,019 | 1,090,226 | 1,032,204 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | - | - | - | 11,049 |
| Charitable activities | | | | | |
| Daycare | 7 | 110,755 | - | 110,755 | 240,211 |
| Bathing Service | | 29,944 | - | 29,944 | 73,159 |
| Advice and Information | | 13,214 | - | 13,214 | 36,402 |
| Handyman | | 68,075 | - | 68,075 | 38,965 |
| Independent Living Service | | 229,079 | - | 229,079 | 197,544 |
| Footcare | | 33,997 | - | 33,997 | 64,192 |
| Befriending | | 16,512 | - | 16,512 | 57,295 |
| Advocacy | | 13,215 | - | 13,215 | 66,268 |
| Dementia Centre | | 37,091 | - | 37,091 | 159,738 |
| Transport Service | | 15,606 | - | 15,606 | 69,738 |
| Consortia | | 3,176 | - | 3,176 | 45,233 |
| Meals on wheels service | | 67,641 | - | 67,641 | - |
| Total | | 638,305 | - | 638,305 | 1,059,794 |
| NET INCOME/(EXPENDITURE) | | 435,902 | 16,019 | 451,921 | (27,590) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 265,295 | 57,141 | 322,436 | 350,026 |
| TOTAL FUNDS CARRIED FORWARD | | 701,197 | 73,160 | 774,357 | 322,436 |

Statement of Financial Position
31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 334,899 | 57,141 | 392,040 | 406,094 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 40,182 | - | 40,182 | 27,425 |
| Cash at bank and in hand | | 540,320 | 16,019 | 556,339 | 162,048 |
| | | 580,502 | 16,019 | 596,521 | 189,473 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (39,873) | - | (39,873) | (93,346) |
| NET CURRENT ASSETS | | 540,629 | 16,019 | 556,648 | 96,127 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 875,528 | 73,160 | 948,688 | 502,221 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 15 | (174,331) | - | (174,331) | (179,785) |
| NET ASSETS | | 701,197 | 73,160 | 774,357 | 322,436 |
| FUNDS | 19 | | | | |
| Unrestricted funds | | | | 701,197 | 265,295 |
| Restricted funds | | | | 73,160 | 57,141 |
| TOTAL FUNDS | | | | 774,357 | 322,436 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2022 and were signed on its behalf by:

Jess Kuller

J Kuller - Trustee

Age UK Maidstone

Statement of Cash Flows
for the year ended 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|----------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 405,067 | (12,135) |
| Interest paid | | <u>(5,700)</u> | <u>(4,204)</u> |
| Net cash provided by/(used in) operating activities | | <u>399,367</u> | <u>(16,339)</u> |
| Cash flows from investing activities | | | |
| Sale of tangible fixed assets | | 2,400 | - |
| Interest received | | <u>11</u> | <u>95</u> |
| Net cash provided by investing activities | | <u>2,411</u> | <u>95</u> |
| Cash flows from financing activities | | | |
| New loans in year | | - | 200,000 |
| Loan repayments in year | | (5,911) | (68,797) |
| Capital repayments in year | | <u>(1,576)</u> | <u>(3,052)</u> |
| Net cash (used in)/provided by financing activities | | <u>(7,487)</u> | <u>128,151</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | 394,291 | 111,907 |
| Cash and cash equivalents at the beginning of the reporting period | | | |
| | | <u>162,048</u> | <u>50,141</u> |
| Cash and cash equivalents at the end of the reporting period | | | |
| | | <u>556,339</u> | <u>162,048</u> |

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the year ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|---|-----------------------|------------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 451,921 | (27,590) |
| Adjustments for: | | |
| Depreciation charges | 14,235 | 16,458 |
| Profit on disposal of fixed assets | (2,400) | - |
| Interest received | (11) | (95) |
| Interest paid | 5,700 | 4,204 |
| Decrease in stocks | - | 8 |
| Increase in debtors | (12,757) | (1,430) |
| Decrease in creditors | <u>(51,621)</u> | <u>(3,690)</u> |
| Net cash provided by/(used in) operations | <u>405,067</u> | <u>(12,135)</u> |

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

| | At 1/4/20 £ | Cash flow £ | At 31/3/21 £ |
|---------------------------------|------------------------|-----------------------|-----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>162,048</u> | <u>394,291</u> | <u>556,339</u> |
| | <u>162,048</u> | <u>394,291</u> | <u>556,339</u> |
| Debt | | | |
| Finance leases | (1,576) | 1,576 | - |
| Debts falling due within 1 year | (17,424) | 276 | (17,148) |
| Debts falling due after 1 year | <u>(179,785)</u> | <u>5,454</u> | <u>(174,331)</u> |
| | <u>(198,785)</u> | <u>7,306</u> | <u>(191,479)</u> |
| Total | <u>(36,737)</u> | <u>401,597</u> | <u>364,860</u> |

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity:

| | |
|----------------------------|------|
| Daycare | 30 % |
| Bathing Service | 10% |
| Advice and Information | 5% |
| Handyman Service | 4% |
| Independent Living Service | 11% |
| Footcare | 3% |
| Befriending | 6% |
| Advocacy | 20% |
| Dementia Service | 7% |
| Transport | 4% |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---|
| Freehold property | - 2% on cost |
| Plant and machinery | - 15% on cost |
| Motor vehicles | - 25% on cost and 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the year ended 31 March 2021**1. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2021 £ | 2020 £ |
|-----------|----------------------|----------------------|
| Donations | 8,850 | 60,502 |
| Gift aid | <u>1,249</u> | <u>1,956</u> |
| | <u>10,099</u> | <u>62,458</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 £ | 2020 £ |
|----------------------|----------------------|---------------------|
| Fundraising events | 18,267 | 8,620 |
| Insurance commission | <u>-</u> | <u>235</u> |
| | <u>18,267</u> | <u>8,855</u> |

4. INVESTMENT INCOME

| | 2021 £ | 2020 £ |
|--------------------------|-----------|-----------|
| Deposit account interest | <u>11</u> | <u>95</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2021 £ | 2020 £ |
|------------------------|----------------------------|-------------------------|-----------------------|
| Client Contributions | Daycare | 2,669 | 92,564 |
| Exercise and Socialise | Daycare | - | 1,976 |
| Grants | Daycare | 625,354 | 226,047 |
| Client Contributions | Bathing Service | 15,773 | 23,405 |
| Grants | Advice and Information | - | 3,421 |
| Client Contributions | Handyman | 65,189 | 57,314 |
| Client Contributions | Independent Living Service | 217,340 | 214,259 |
| Client Contributions | Footcare | 34,264 | 79,240 |
| Grants | Befriending | - | 15,535 |
| Client Contributions | Dementia Centre | 9,814 | 173,199 |
| Grants | Dementia Centre | - | 2,250 |
| Client Contributions | Transport Service | 460 | 38,725 |
| Grants | Transport Service | - | 2,940 |
| Client Contributions | Meals on wheels service | <u>56,353</u> | - |
| | | <u>1,027,216</u> | <u>930,875</u> |

Notes to the Financial Statements - continued
for the year ended 31 March 2021**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

| | 2021 £ | 2020 £ |
|---------------------|----------------|----------------|
| Local Authority | 560,995 | 219,409 |
| Lottery | 9,655 | |
| Maidstone Bourough | - | 3,045 |
| Age UK | 38,685 | 3,421 |
| Other Grants | - | 500 |
| Post Code Lottery | - | 15,285 |
| KCC Community Grant | - | 8,533 |
| Veterans | 16,019 | - |
| | <u>625,354</u> | <u>250,193</u> |

6. RAISING FUNDS**Raising donations and legacies**

| | 2021 £ | 2020 £ |
|--------------|-----------|---------------|
| Staff costs | - | 10,785 |
| Staff Travel | - | 264 |
| | <u>-</u> | <u>11,049</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 8) £ | Totals £ |
|----------------------------|----------------------|---------------------------------------|----------------|
| Daycare | 26,188 | 84,567 | 110,755 |
| Bathing Service | 24,661 | 5,283 | 29,944 |
| Advice and Information | - | 13,214 | 13,214 |
| Handyman | 52,217 | 15,858 | 68,075 |
| Independent Living Service | 160,365 | 68,714 | 229,079 |
| Footcare | 26,069 | 7,928 | 33,997 |
| Befriending | 3,297 | 13,215 | 16,512 |
| Advocacy | - | 13,215 | 13,215 |
| Dementia Centre | 21,233 | 15,858 | 37,091 |
| Transport Service | 2,391 | 13,215 | 15,606 |
| Consortia | 3,176 | - | 3,176 |
| Meals on wheels service | 54,426 | 13,215 | 67,641 |
| | <u>374,023</u> | <u>264,282</u> | <u>638,305</u> |

8. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|----------------------------|-----------------|--------------|--------------------------|-------------|
| Daycare | 81,088 | 2,327 | 1,152 | 84,567 |
| Bathing Service | 5,066 | 145 | 72 | 5,283 |
| Advice and Information | 12,670 | 364 | 180 | 13,214 |
| Handyman | 15,206 | 436 | 216 | 15,858 |
| Independent Living Service | 65,887 | 1,891 | 936 | 68,714 |
| Footcare | 7,602 | 218 | 108 | 7,928 |
| Befriending | 12,671 | 364 | 180 | 13,215 |
| Advocacy | 12,671 | 364 | 180 | 13,215 |
| Dementia Centre | 15,206 | 436 | 216 | 15,858 |
| Transport Service | 12,671 | 364 | 180 | 13,215 |
| Carried forward | 240,738 | 6,909 | 3,420 | 251,067 |

Notes to the Financial Statements - continued
for the year ended 31 March 2021

8. SUPPORT COSTS - continued

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|-------------------------|---------------------|--------------|--------------------------|----------------|
| Brought forward | 240,738 | 6,909 | 3,420 | 251,067 |
| Meals on wheels service | <u>12,671</u> | <u>364</u> | <u>180</u> | <u>13,215</u> |
| | <u>253,409</u> | <u>7,273</u> | <u>3,600</u> | <u>264,282</u> |
| Activity | Basis of allocation | | | |
| Management | Staff activity | | | |
| Finance | Staff activity | | | |
| Governance costs | Staff activity | | | |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 £ | 2020 £ |
|---|----------------|-----------|
| Auditors remuneration | 3,600 | 6,775 |
| Depreciation - owned assets | 11,895 | 14,299 |
| Depreciation - assets on hire purchase contracts and finance leases | 2,159 | 2,158 |
| Other operating leases | 2,796 | 3,144 |
| Surplus on disposal of fixed assets | <u>(2,400)</u> | <u>-</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

| | 2021 £ | 2020 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 425,118 | 659,352 |
| Social security costs | 23,720 | 26,305 |
| Other pension costs | <u>8,451</u> | <u>12,068</u> |
| | <u>457,289</u> | <u>697,725</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|----------------------------|-----------|-----------|
| Admin and Management | 7 | 7 |
| Day Activities | 8 | 25 |
| Independent Living Service | <u>30</u> | <u>36</u> |
| | <u>45</u> | <u>68</u> |

No employees received emoluments in excess of £60,000.

The Emoluments of the Chief Executive was £ 55,090

Notes to the Financial Statements - continued
for the year ended 31 March 2021

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|-----------------------------|------------------------|----------------|
| COST | | | | |
| At 1 April 2020 | 493,831 | 82,127 | 301,371 | 877,329 |
| Disposals | - | - | (6,616) | (6,616) |
| At 31 March 2021 | <u>493,831</u> | <u>82,127</u> | <u>294,755</u> | <u>870,713</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | 94,447 | 77,575 | 299,213 | 471,235 |
| Charge for year | 10,497 | 1,399 | 2,158 | 14,054 |
| Eliminated on disposal | - | - | (6,616) | (6,616) |
| At 31 March 2021 | <u>104,944</u> | <u>78,974</u> | <u>294,755</u> | <u>478,673</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u>388,887</u> | <u>3,153</u> | <u>-</u> | <u>392,040</u> |
| At 31 March 2020 | <u>399,384</u> | <u>4,552</u> | <u>2,158</u> | <u>406,094</u> |

Fixed assets, included in the above, which are held under finance leases are as follows:

| | Motor vehicles £ |
|-----------------------------------|------------------------|
| COST | |
| At 1 April 2020 and 31 March 2021 | <u>8,634</u> |
| DEPRECIATION | |
| At 1 April 2020 | 6,475 |
| Charge for year | 2,159 |
| At 31 March 2021 | <u>8,634</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>-</u> |
| At 31 March 2020 | <u>2,159</u> |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Trade debtors | 27,582 | 12,948 |
| HMRC JRS | 5,911 | - |
| Prepayments | 6,689 | 14,477 |
| | <u>40,182</u> | <u>27,425</u> |

Notes to the Financial Statements - continued
for the year ended 31 March 2021**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 | 2020 |
|---------------------------------|----------------------|----------------------|
| | £ | £ |
| Bank loans (see note 16) | 17,148 | 17,424 |
| Finance leases (see note 17) | - | 1,576 |
| Trade creditors | 13,364 | 59,465 |
| Social security and other taxes | - | 8,344 |
| Pension Control | 1,414 | 2,337 |
| Accrued expenses | <u>7,947</u> | <u>4,200</u> |
| | <u>39,873</u> | <u>93,346</u> |

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|--------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans (see note 16) | <u>174,331</u> | <u>179,785</u> |

16. LOANS

An analysis of the maturity of loans is given below:

| | 2021 | 2020 |
|---|----------------------|----------------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>17,148</u> | <u>17,424</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>17,148</u> | <u>17,424</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>51,445</u> | <u>52,272</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 105,738 | 110,089 |

17. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

| | Finance leases | |
|----------------------------|-----------------|---------------------|
| | 2021 | 2020 |
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | <u>-</u> | <u>1,576</u> |

Notes to the Financial Statements - continued
for the year ended 31 March 2021**18. SECURED DEBTS**

The following secured debts are included within creditors:

| | 2021 | 2020 |
|------------|-----------------------|----------------|
| | £ | £ |
| Bank loans | <u>191,479</u> | <u>197,209</u> |

The loans are secured by a charge over 6 Egremont Road, Bearsted, Kent ME15 8LH dated 22/02/2010 and 7 Mill Street, Maidstone, Kent, ME15 6XW dated 08/06/2012.

19. MOVEMENT IN FUNDS

| | At 1/4/20 | Net movement in funds | At |
|---------------------------|-----------------------|-----------------------------|-----------------------|
| | £ | £ | 31/3/21 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | 150,302 | 435,902 | 586,204 |
| Day Care Contingency | 10,000 | - | 10,000 |
| Mill Street Property | <u>104,993</u> | - | <u>104,993</u> |
| | 265,295 | 435,902 | 701,197 |
| Restricted funds | | | |
| Dementia Centre | 9,000 | - | 9,000 |
| Minibus Replacement | 44,608 | - | 44,608 |
| Development Fund | 3,533 | - | 3,533 |
| Veteran Fund | - | <u>16,019</u> | <u>16,019</u> |
| | <u>57,141</u> | <u>16,019</u> | <u>73,160</u> |
| TOTAL FUNDS | <u>322,436</u> | <u>451,921</u> | <u>774,357</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-------------------------|-------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,074,207 | (638,305) | 435,902 |
| Restricted funds | | | |
| Veteran Fund | 16,019 | - | 16,019 |
| TOTAL FUNDS | <u>1,090,226</u> | <u>(638,305)</u> | <u>451,921</u> |

Notes to the Financial Statements - continued
for the year ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/4/19 £ | Net movement in funds £ | At 31/3/20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 134,713 | 15,589 | 150,302 |
| Day Care Contingency | 10,000 | - | 10,000 |
| Mill Street Property | <u>104,993</u> | <u>-</u> | <u>104,993</u> |
| | 249,706 | 15,589 | 265,295 |
| Restricted funds | | | |
| Dementia Centre | 10,000 | (1,000) | 9,000 |
| Voucher Scheme | 11,701 | (11,701) | - |
| Consortia | 13,002 | (13,002) | - |
| Minibus Replacement | 44,608 | - | 44,608 |
| Development Fund | <u>21,009</u> | <u>(17,476)</u> | <u>3,533</u> |
| | <u>100,320</u> | <u>(43,179)</u> | <u>57,141</u> |
| TOTAL FUNDS | <u>350,026</u> | <u>(27,590)</u> | <u>322,436</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,032,204 | (1,016,615) | 15,589 |
| Restricted funds | | | |
| Dementia Centre | - | (1,000) | (1,000) |
| Voucher Scheme | - | (11,701) | (11,701) |
| Consortia | - | (13,002) | (13,002) |
| Development Fund | - | <u>(17,476)</u> | <u>(17,476)</u> |
| | - | <u>(43,179)</u> | <u>(43,179)</u> |
| TOTAL FUNDS | <u>1,032,204</u> | <u>(1,059,794)</u> | <u>(27,590)</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.