

MADELEINE MARY WALKER FOUNDATION

England & Wales · Charity number 1062657

Details

Status Registered

Legal form Other

Registered 1997-06-05

Register [View on the Charity Commission register](#)

Contact

Address 1 Levington Wynd
Nunthorpe
Middlesbrough
TS7 0QD

Phone 01642319312

Email m100pfb@yahoo.co.uk

Website mmwf2003.org

Activities

Objects: TO PROMOTE AND FURTHER THE EDUCATION IN ITS WIDEST TERMS OF THE PUBLIC OR ANY INDIVIDUAL THEREOF

Activities: The Foundation supports people with their education, including students with the purchase of their books, equipment or tools and fees, students with the purchase of their musical instruments, students with their travel, projects abroad and field studies. Priority will be given to people within a 30 mile radius of Stokesley, North Yorks. and people working towards their first degree or equivalent.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£63,097	£60,102	-	-
2024-03-31	£57,451	£24,948	-	-
2023-03-31	£50,693	£18,155	-	-
2022-03-31	£47,516	£16,789	-	-
2021-03-31	£48,017	£15,208	-	-

Trustees

Name	Role	Appointed
MISS M P FRANKLAND	Chair	
Alison Frankland		2022-07-01
Becky Gaynon-Johnson		2023-09-21
Dr Joseph Gerard Reilly		2023-11-29
MR P F BENFIELD		

MADELEINE MARY WALKER FOUNDATION

England & Wales - Charity number 1062657

Accounts

Charity number: 1062657

Madeleine Mary Walker Foundation
Trustees' report and financial statements
for the year ended 31 March 2025

Madeleine Mary Walker Foundation

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Madeleine Mary Walker Foundation

Legal and administrative information

Charity number	1062657
Business address	1 Levington Wynd Nunthorpe Middlesbrough TS7 0QD
Trustees	P. F. Benfield M. P. Frankland T.J. Power M. G. Westgarth-Taylor A. Frankland P. Gaynon
Accountants	Chipchase Manners 384 Linthorpe Road Middlesbrough TS5 6HA
Bankers	Barclays Bank PLC 4 St Peters House Pavilion Shopping Centre Stockton-on-Tees TS17 9FF
Solicitors	Newtons Solicitors Martin House High Street Stokesley TS9 5AD

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing document

The charity is governed by its Trust Deed.

Governing body

The trustees are appointed by the Board of Trustees and are required to meet specifications concerning eligibility, personal competence, specialist skills and local availability. The trustees may serve the charity until the age of eighty is attained, subject to approval.

Trustee-training

New trustees are inducted into the working environment of the charity, including trustees policy and procedures. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are shown in note 5 of the accounts.

Organisational management

The trustees meet 4/5 times a year to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

Risk management

The trustees have examined the major strategic, business and operational risks to which the charity is exposed. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Grant making policy

When trustees meet, they assess grant applications, and may interview individual grant applicants. The size of the grant is determined by the available funds, the number of applicants and the need of the applicants.

The trustees review the grant making policy annually to ensure that it reflects the charity's objectives and therefore advances public benefit.

Applications are encouraged from all social and economic backgrounds, regardless of gender, disability, sexual orientation or ethnicity.

Objectives and activities for the public benefit

The objective of the charity is the promotion of education through making grants to appropriate individuals. The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefits when reviewing the charity's aims and objectives.

Strategic aim and objectives

The charity's strategic aim is the promotion of education, experience and achievement through making grants to appropriate individuals and organisations.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2025

Principal activity

The principal activity of the charity is to promote education through making grants to appropriate individuals and organisations.

Achievements and performance

The listed investments were revalued at their market value at the balance sheet date resulting in an unrealised loss of £31,179 (2024: Profit of £6,844). Listed investments were sold during the year resulting in a realised profit of £12,101 (2024: Loss of £2,237). Income for the year from rental properties amounted to £52,712 (2024: £43,465) and investment income £10,385 (2024: £9,379).

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. The current level of free reserves exceeds this figure, but it is the trustees intention to hold such levels of free reserves as they see fit, in order to respond to emergency applications for grants which arise from time to time.

Investment powers, policy and performance

The trustees will continue to take professional advice on the equity holdings and look for investment opportunities for the part of the fund held in cash.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



M. P. Frankland
Trustee

23 January 2026

Madeleine Mary Walker Foundation

Independent examiner's report to the trustees on the unaudited financial statements of Madeleine Mary Walker Foundation.

I report on the accounts of Madeleine Mary Walker Foundation for the year ended 31 March 2025 which comprise the Statement of Financial activities, balance sheet and related notes.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
C. S. Gorman
ACA, FCCA
Independent examiner
384 Linthorpe Road
Middlesbrough

TS5 6HA
23 January 2026

Madeleine Mary Walker Foundation

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Income and endowments				
Investment income	3	63,097	63,097	52,844
Total income		<u>63,097</u>	<u>63,097</u>	<u>52,844</u>
Expenditure				
Investment management costs	4	11,787	11,787	12,790
Expenditure on Charitable activities	5	47,131	47,131	11,630
Support costs	6	1,184	1,184	528
Total expenditure		<u>60,102</u>	<u>60,102</u>	<u>24,948</u>
Net (outgoing)/incoming resources before other recognised gains and losses		2,995	2,995	27,896
Other recognised gains and losses				
Gains/(Losses) on investment assets		12,101	12,101	(2,237)
Other (losses)/gains		(31,179)	(31,179)	6,844
Net movement in funds		<u>(16,083)</u>	<u>(16,083)</u>	<u>32,503</u>
Reconciliation of Funds				
Total funds brought forward		1,355,663	1,355,663	1,323,160
Total funds carried forward		<u>1,339,580</u>	<u>1,339,580</u>	<u>1,355,663</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Balance sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investments	8		1,289,632		1,094,212
Current assets					
Debtors	9	1,833		1,433	
Cash at bank and in hand		52,735		263,768	
		<u>54,568</u>		<u>265,201</u>	
Creditors: amounts falling due within one year	10	<u>(4,620)</u>		<u>(3,750)</u>	
Net current assets			49,948		261,451
Net assets			<u>1,339,580</u>		<u>1,355,663</u>
Funds of the charity	11				
Unrestricted income funds			1,339,580		1,355,663
Total charity funds			<u>1,339,580</u>		<u>1,355,663</u>

The financial statements were approved by the trustees on 23 January 2026 and signed on its behalf by

M. P. Frankland
Trustee



The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2025

1. Statement of Compliance

The financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland FRS102 (Charity SORP (FRS102)) and the Charities Act 2011.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

2.1. Basis of preparation

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through the income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

2.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

2.4. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2.5. Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.6. Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102. Disclosure in respect of the financial instruments have not been presented

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2025

2.7. Judgements and key source of estimation uncertainty

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors.

3. Investment income

	Unrestricted funds £	2025 Total £	2024 Total £
Income from UK investment properties	52,712	52,712	43,465
Income from UK listed investments	10,385	10,385	9,379
	<u>63,097</u>	<u>63,097</u>	<u>52,844</u>

4. Investment management costs

	Unrestricted funds £	2025 Total £	2024 Total £
Insurance	1,603	1,603	1,538
Rates, Heat and Light and Repairs	816	816	2,063
Agents fees	6,619	6,619	6,136
Legal & professional fees	2,749	2,749	3,053
	<u>11,787</u>	<u>11,787</u>	<u>12,790</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2025 Total £	2024 Total £
Grants paid	47,131	47,131	11,630
	<u>47,131</u>	<u>47,131</u>	<u>11,630</u>

6. Support costs

	Unrestricted funds £	2025 Total £	2024 Total £
Sundry	137	137	-
Accountancy fees	912	912	402
Bank charges	135	135	126
	<u>1,184</u>	<u>1,184</u>	<u>528</u>

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2025

7. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

		2025 Number	2024 Number	
		6	8	
		<u>6</u>	<u>8</u>	
			Cash held as part of the	
			investment	
8. Fixed asset investments	Listed	Investment	investment	Total
	investments	properties	portfolio	£
	£	£	£	£
Valuation				
At 1 April 2024	292,510	792,826	8,876	1,094,212
Additions	57,280	216,788	62,228	336,296
Disposals	(62,228)	-	(60,029)	(122,257)
Revaluations	(18,619)	-	-	(18,619)
At 31 March 2025	<u>268,943</u>	<u>1,009,614</u>	<u>11,075</u>	<u>1,289,632</u>
Historical cost as at 31 March 2025	<u>292,510</u>	<u>1,009,614</u>	<u>8,876</u>	<u>1,311,000</u>

All fixed asset investments are held within the United Kingdom.

Investment properties are held at cost. In the opinion of the trustees there has been no movement in the market value of the investment properties.

9. Debtors

	2025 £	2024 £
Other debtors and prepayments	<u>1,833</u>	<u>1,433</u>

Madeleine Mary Walker Foundation

**Notes to financial statements
for the year ended 31 March 2025**

**10. Creditors: amounts falling due
within one year**

	2025	2024
	£	£
Trade creditors	<u>4,620</u>	<u>3,750</u>

11. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2025 as represented by:		
Investment assets	1,289,632	1,289,632
Current assets	54,568	54,568
Current liabilities	(4,620)	(4,620)
	<u>1,339,580</u>	<u>1,339,580</u>

12. Unrestricted funds

	At 1 April 2024	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2025
	£	£	£	£	£
General Reserves	<u>1,355,663</u>	<u>63,097</u>	<u>(60,102)</u>	<u>(19,078)</u>	<u>1,339,580</u>

MADELEINE MARY WALKER FOUNDATION

England & Wales - Charity number 1062657

Accounts

Charity number: 1062657

Madeleine Mary Walker Foundation
Trustees' report and financial statements
for the year ended 31 March 2024

Madeleine Mary Walker Foundation

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Madeleine Mary Walker Foundation

Legal and administrative information

Charity number	1062657
Business address	1 Levington Wynd Nunthorpe Middlesbrough TS7 0QD
Trustees	P. F. Benfield M. P. Frankland T.J. Power Rev B. Gunter M. G. Westgarth-Taylor J. Atha A. Frankland P. Gaynon
Accountants	Chipchase Manners 384 Linthorpe Road Middlesbrough TS5 6HA
Bankers	Barclays Bank PLC 4 St Peters House Pavilion Shopping Centre Stockton-on-Tees TS17 9FF
Solicitors	Newtons Solicitors Martin House High Street Stokesley TS9 5AD

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing document

The charity is governed by its Trust Deed.

Governing body

The trustees are appointed by the Board of Trustees and are required to meet specifications concerning eligibility, personal competence, specialist skills and local availability. The trustees may serve the charity until the age of eighty is attained, subject to approval.

Trustee-training

New trustees are inducted into the working environment of the charity, including trustees policy and procedures. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are shown in note 5 of the accounts.

Organisational management

The trustees meet 4/5 times a year to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

Risk management

The trustees have examined the major strategic, business and operational risks to which the charity is exposed. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Grant making policy

When trustees meet, they assess grant applications, and may interview individual grant applicants. The size of the grant is determined by the available funds, the number of applicants and the need of the applicants.

The trustees review the grant making policy annually to ensure that it reflects the charity's objectives and therefore advances public benefit.

Applications are encouraged from all social and economic backgrounds, regardless of gender, disability, sexual orientation or ethnicity.

Objectives and activities for the public benefit

The objective of the charity is the promotion of education through making grants to appropriate individuals. The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefits when reviewing the charity's aims and objectives.

Strategic aim and objectives

The charity's strategic aim is the promotion of education, experience and achievement through making grants to appropriate individuals and organisations.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2024

Principal activity

The principal activity of the charity is to promote education through making grants to appropriate individuals and organisations.

Achievements and performance

The listed investments were revalued at their market value at the balance sheet date resulting in an unrealised profit of £6,844 (2023: Loss of £1,441). Listed investments were sold during the year resulting in a realised loss of £2,237 (2023: Loss of £2,124). Income for the year from rental properties amounted to £43,465 (2023: £42,466) and investment income £9,379 (2023: £8,227).

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. The current level of free reserves exceeds this figure, but it is the trustees intention to hold such levels of free reserves as they see fit, in order to respond to emergency applications for grants which arise from time to time.

Investment powers, policy and performance

The trustees will continue to take professional advice on the equity holdings and look for investment opportunities for the part of the fund held in cash.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

M. P. Frankland
Trustee

28 January 2025

Madeleine Mary Walker Foundation

Independent examiner's report to the trustees on the unaudited financial statements of Madeleine Mary Walker Foundation.

I report on the accounts of Madeleine Mary Walker Foundation for the year ended 31 March 2024 which comprise the Statement of Financial activities, balance sheet and related notes.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
C. S. Gorman
ACA, FCCA
Independent examiner
384 Linthorpe Road
Middlesbrough

TS5 6HA
28 January 2025

Madeleine Mary Walker Foundation

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Income and endowments				
Investment income	3	52,844	52,844	50,693
Total income		<u>52,844</u>	<u>52,844</u>	<u>50,693</u>
Expenditure				
Investment management costs	4	12,790	12,790	12,323
Expenditure on Charitable activities	5	11,630	11,630	4,941
Support costs	6	528	528	891
Total expenditure		<u>24,948</u>	<u>24,948</u>	<u>18,155</u>
Net (outgoing)/incoming resources before other recognised gains and losses		27,896	27,896	32,538
Other recognised gains and losses				
Gains/(Losses) on investment assets		(2,237)	(2,237)	(2,124)
Other gains/(losses)		6,844	6,844	(1,441)
Net movement in funds		<u>32,503</u>	<u>32,503</u>	<u>28,973</u>
Reconciliation of Funds				
Total funds brought forward		<u>1,323,160</u>	<u>1,323,160</u>	<u>1,294,187</u>
Total funds carried forward		<u>1,355,663</u>	<u>1,355,663</u>	<u>1,323,160</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Balance sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investments	8		1,094,212		1,092,092
Current assets					
Debtors	9	1,433		1,322	
Cash at bank and in hand		263,768		234,037	
		<u>265,201</u>		<u>235,359</u>	
Creditors: amounts falling due within one year	10	<u>(3,750)</u>		<u>(4,291)</u>	
Net current assets			<u>261,451</u>		<u>231,068</u>
Net assets			<u>1,355,663</u>		<u>1,323,160</u>
Funds of the charity	11				
Unrestricted income funds			<u>1,355,663</u>		<u>1,323,160</u>
Total charity funds			<u>1,355,663</u>		<u>1,323,160</u>

The financial statements were approved by the trustees on 28 January 2025 and signed on its behalf by

M. P. Frankland
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2024

1. Statement of Compliance

The financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland FRS102 (Charity SORP (FRS102)) and the Charities Act 2011.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

2.1. Basis of preparation

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through the income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

2.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

2.4. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2.5. Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.6. Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102. Disclosure in respect of the financial instruments have not been presented

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2024

2.7. Judgements and key source of estimation uncertainty

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors.

3. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Income from UK investment properties	43,465	43,465	42,466
Income from UK listed investments	9,379	9,379	8,227
	<u>52,844</u>	<u>52,844</u>	<u>50,693</u>

4. Investment management costs

	Unrestricted funds £	2024 Total £	2023 Total £
Insurance	1,538	1,538	1,351
Rates, Heat and Light and Repairs	2,063	2,063	2,766
Agents fees	6,136	6,136	5,542
Legal & professional fees	3,053	3,053	2,664
	<u>12,790</u>	<u>12,790</u>	<u>12,323</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2024 Total £	2023 Total £
Grants paid	11,630	11,630	4,941
	<u>11,630</u>	<u>11,630</u>	<u>4,941</u>

6. Support costs

	Unrestricted funds £	2024 Total £	2023 Total £
Accountancy fees	402	402	780
Bank charges	126	126	111
	<u>528</u>	<u>528</u>	<u>891</u>

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2024

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,750	4,291
	<u>3,750</u>	<u>4,291</u>

11. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2024 as represented by:		
Investment assets	1,094,212	1,094,212
Current assets	265,201	265,201
Current liabilities	(3,750)	(3,750)
	<u>1,355,663</u>	<u>1,355,663</u>

12. Unrestricted funds

	At 1 April 2023	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2024
	£	£	£	£	£
General Reserves	1,323,160	52,844	(24,948)	4,607	1,355,663
	<u>1,323,160</u>	<u>52,844</u>	<u>(24,948)</u>	<u>4,607</u>	<u>1,355,663</u>

Madeleine Mary Walker Foundation

Breakdown of grants paid

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Bourke, F	2,250	2,250	-
Bruekers, R	-	-	1,000
Carine, N	-	-	1,000
Derham, A	-	-	500
Hassan, E	1,250	1,250	-
Stockton Riverside	800	800	2,441
Locker, J	1,000	1,000	-
McCalmont, M	1,000	1,000	-
Middlesbrough Diocese - Lourdes Fund	1,500	1,500	-
Ngoyi, E	-	-	500
Quinn, S	2,000	2,000	-
Richardson, T	300	300	-
Richardson, T	300	300	-
Stevens, B	150	150	-
Yacough, V	1,080	1,080	-
Total	<u>11,630</u>	<u>11,630</u>	<u>5,441</u>

MADELEINE MARY WALKER FOUNDATION

England & Wales - Charity number 1062657

Accounts

Charity number: 1062657

Madeleine Mary Walker Foundation
Trustees' report and financial statements
for the year ended 31 March 2023

Madeleine Mary Walker Foundation

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Madeleine Mary Walker Foundation

Legal and administrative information

Charity number	1062657
Business address	1 Levington Wynd Nunthorpe Middlesbrough TS7 0QD
Trustees	P. F. Benfield M. P. Frankland T.J. Power Rev B. Gunter M. G. Westgarth-Taylor J. Atha A. Frankland P. Gaynon
Accountants	Chipchase Manners 384 Linthorpe Road Middlesbrough TS5 6HA
Bankers	Barclays Bank PLC 4 St Peters House Pavilion Shopping Centre Stockton-on-Tees TS17 9FF
Solicitors	Newtons Solicitors Martin House High Street Stokesley TS9 5AD

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing document

The charity is governed by its Trust Deed.

Governing body

The trustees are appointed by the Board of Trustees and are required to meet specifications concerning eligibility, personal competence, specialist skills and local availability. The trustees may serve the charity until the age of eighty is attained, subject to approval.

Trustee-training

New trustees are inducted into the working environment of the charity, including trustees policy and procedures. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are shown in note 5 of the accounts.

Organisational management

The trustees meet 4/5 times a year to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

Risk management

The trustees have examined the major strategic, business and operational risks to which the charity is exposed. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Grant making policy

When trustees meet, they assess grant applications, and may interview individual grant applicants. The size of the grant is determined by the available funds, the number of applicants and the need of the applicants.

The trustees review the grant making policy annually to ensure that it reflects the charity's objectives and therefore advances public benefit.

Applications are encouraged from all social and economic backgrounds, regardless of gender, disability, sexual orientation or ethnicity.

Objectives and activities for the public benefit

The objective of the charity is the promotion of education through making grants to appropriate individuals. The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefits when reviewing the charity's aims and objectives.

Strategic aim and objectives

The charity's strategic aim is the promotion of education, experience and achievement through making grants to appropriate individuals and organisations.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2023

Principal activity

The principal activity of the charity is to promote education through making grants to appropriate individuals and organisations.

Achievements and performance

The listed investments were revalued at their market value at the balance sheet date resulting in an unrealised loss of £1,441 (2022: Profit of £18,943). Listed investments were sold during the year resulting in a realised profit of £2,124 (2022: Profit of £4,080). Income for the year from rental properties amounted to £42,466 (2022: £39,544) and investment income £8,227 (2022: £7,972).

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. The current level of free reserves exceeds this figure, but it is the trustees intention to hold such levels of free reserves as they see fit, in order to respond to emergency applications for grants which arise from time to time.

Investment powers, policy and performance

The trustees will continue to take professional advice on the equity holdings and look for investment opportunities for the part of the fund held in cash.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

M. P. Frankland
Trustee

22 January 2024

Madeleine Mary Walker Foundation

Independent examiner's report to the trustees on the unaudited financial statements of Madeleine Mary Walker Foundation.

I report on the accounts of Madeleine Mary Walker Foundation for the year ended 31 March 2023 which comprise the Statement of Financial activities, balance sheet and related notes.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
C. S. Gorman
ACA, FCCA
Independent examiner
384 Linthorpe Road
Middlesbrough

TS5 6HA
22 January 2024

Madeleine Mary Walker Foundation

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Income and endowments				
Investment income	3	50,693	50,693	47,516
Total income		<u>50,693</u>	<u>50,693</u>	<u>47,516</u>
Expenditure				
Investment management costs	4	12,323	12,323	12,706
Expenditure on Charitable activities	5	4,941	4,941	3,250
Support costs	6	891	891	833
Total expenditure		<u>18,155</u>	<u>18,155</u>	<u>16,789</u>
Net (outgoing)/incoming resources before other recognised gains and losses		32,538	32,538	30,727
Other recognised gains and losses				
Gains/(Losses) on investment assets		(2,124)	(2,124)	4,080
Other (losses)/gains		(1,441)	(1,441)	18,943
Net movement in funds		<u>28,973</u>	<u>28,973</u>	<u>53,750</u>
Reconciliation of Funds				
Total funds brought forward		<u>1,294,187</u>	<u>1,294,187</u>	<u>1,240,437</u>
Total funds carried forward		<u>1,323,160</u>	<u>1,323,160</u>	<u>1,294,187</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Balance sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Investments	8		1,092,092		1,098,314
Current assets					
Debtors	9	1,322		1,023	
Cash at bank and in hand		234,037		199,425	
		<u>235,359</u>		<u>200,448</u>	
Creditors: amounts falling due within one year	10	(4,291)		(4,575)	
Net current assets			<u>231,068</u>		<u>195,873</u>
Net assets			<u>1,323,160</u>		<u>1,294,187</u>
Funds of the charity	11				
Unrestricted income funds			<u>1,323,160</u>		<u>1,294,187</u>
Total charity funds			<u>1,323,160</u>		<u>1,294,187</u>

The financial statements were approved by the trustees on 22 January 2024 and signed on its behalf by

M. P. Frankland
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2023

1. Statement of Compliance

The financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland FRS102 (Charity SORP (FRS102)) and the Charities Act 2011.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

2.1. Basis of preparation

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through the income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

2.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

2.4. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2.5. Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.6. Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102. Disclosure in respect of the financial instruments have not been presented

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2023

2.7. Judgements and key source of estimation uncertainty

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors.

3. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Income from UK investment properties	42,466	42,466	39,544
Income from UK listed investments	8,227	8,227	7,972
	<u>50,693</u>	<u>50,693</u>	<u>47,516</u>

4. Investment management costs

	Unrestricted funds £	2023 Total £	2022 Total £
Insurance	1,351	1,351	959
Rates, Heat and Light and Repairs	2,766	2,766	2,208
Agents fees	5,542	5,542	6,824
Legal & professional fees	2,664	2,664	2,715
	<u>12,323</u>	<u>12,323</u>	<u>12,706</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2023 Total £	2022 Total £
Grants paid	4,941	4,941	3,250
	<u>4,941</u>	<u>4,941</u>	<u>3,250</u>

6. Support costs

	Unrestricted funds £	2023 Total £	2022 Total £
Accountancy fees	780	780	720
Bank charges	111	111	113
	<u>891</u>	<u>891</u>	<u>833</u>

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2023

7. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.
No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

			2023	2022
			Number	Number
			8	5
			<u>8</u>	<u>5</u>
			Cash held	
			as part	
			of the	
			investment	
			portfolio	
			£	
				Total
				£
8. Fixed asset investments	Listed	Investment		
	investments	properties	investment	
	£	£	£	
Valuation				
At 1 April 2022	293,162	792,826	12,326	1,098,314
Additions	15,621	-	18,354	33,975
Disposals	(18,354)	-	(18,285)	(36,639)
Revaluations	(3,558)	-	-	(3,558)
At 31 March 2023	<u>286,871</u>	<u>792,826</u>	<u>12,395</u>	<u>1,092,092</u>
Historical cost as at 31 March 2023	<u>230,790</u>	<u>792,826</u>	<u>12,326</u>	<u>1,035,942</u>

All fixed asset investments are held within the United Kingdom.

Investment properties are held at cost. In the opinion of the trustees there has been no movement in the market value of the investment properties.

9. Debtors

	2023	2022
	£	£
Other debtors and prepayments	<u>1,322</u>	<u>1,023</u>

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2023

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,291	4,575
	<u>4,291</u>	<u>4,575</u>

11. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2023 as represented by:		
Investment assets	1,092,092	1,092,092
Current assets	235,359	235,359
Current liabilities	(4,291)	(4,291)
	<u>1,323,160</u>	<u>1,323,160</u>

12. Unrestricted funds

	At 1 April 2022	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2023
	£	£	£	£	£
General Reserves	1,294,187	50,693	(18,155)	(3,565)	1,323,160
	<u>1,294,187</u>	<u>50,693</u>	<u>(18,155)</u>	<u>(3,565)</u>	<u>1,323,160</u>

Madeleine Mary Walker Foundation

Breakdown of grants paid

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Bruekers, R	1,000	1,000	-
Carine, N	1,000	1,000	-
Derham, A	500	500	-
Stockton Riverside	2,441	2,441	2,750
Ngoyi, E	-	-	500
Total	<u>4,941</u>	<u>4,941</u>	<u>3,250</u>

MADELEINE MARY WALKER FOUNDATION

England & Wales - Charity number 1062657

Accounts

Charity number: 1062657

Madeleine Mary Walker Foundation
Trustees' report and financial statements
for the year ended 31 March 2022

Madeleine Mary Walker Foundation

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Madeleine Mary Walker Foundation

Legal and administrative information

Charity number	1062657
Business address	1 Levington Wynd Nunthorpe Middlesbrough TS7 0QD
Trustees	P. F. Benfield M. P. Frankland T.J. Power Rev B. Gunter (appointed 06/07/2021) M. G. Westgarth-Taylor J. Atha (appointed 28/09/2022) A. Frankland (appointed 01/07/2022) P. Gaynon (appointed 23/03/2022)
Accountants	Chipchase Manners 384 Linthorpe Road Middlesbrough TS5 6HA
Bankers	Barclays Bank PLC 4 St Peters House Pavilion Shopping Centre Stockton-on-Tees TS17 9FF
Solicitors	Newtons Solicitors Martin House High Street Stokesley TS9 5AD

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing document

The charity is governed by its Trust Deed.

Governing body

The trustees are appointed by the Board of Trustees and are required to meet specifications concerning eligibility, personal competence, specialist skills and local availability. The trustees may serve the charity until the age of seventy five is attained, subject to approval.

Trustee-training

New trustees are inducted into the working environment of the charity, including trustees policy and procedures. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are shown in note 5 of the accounts.

Organisational management

The trustees meet 4/5 times a year to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

Risk management

The trustees have examined the major strategic, business and operational risks to which the charity is exposed. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Grant making policy

When trustees meet, they assess grant applications, and may interview individual grant applicants. The size of the grant is determined by the available funds, the number of applicants and the need of the applicants.

The trustees review the grant making policy annually to ensure that it reflects the charity's objectives and therefore advances public benefit.

Applications are encouraged from all social and economic backgrounds, regardless of gender, disability, sexual orientation or ethnicity.

Objectives and activities for the public benefit

The objective of the charity is the promotion of education through making grants to appropriate individuals. The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefits when reviewing the charity's aims and objectives.

Strategic aim and objectives

The charity's strategic aim is the promotion of education, experience and achievement through making grants to appropriate individuals and organisations.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2022

Principal activity

The principal activity of the charity is to promote education through making grants to appropriate individuals and organisations.

Achievements and performance

The listed investments were revalued at their market value at the balance sheet date resulting in an unrealised profit of £18,943 (2021: Profit of £23,353). Listed investments were sold during the year resulting in a realised profit of £4,080 (2021 : loss of £10,305). Income for the year from rental properties amounted to £39,544 (2021: £39,900) and investment income £7,972 (2021: £8,8117).

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. The current level of free reserves exceeds this figure, but it is the trustees intention to hold such levels of free reserves as they see fit, in order to respond to emergency applications for grants which arise from time to time.

Investment powers, policy and performance

The trustees will continue to take professional advice on the equity holdings and look for investment opportunities for the part of the fund held in cash.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

M. P. Frankland
Trustee

12 January 2023

Madeleine Mary Walker Foundation

Independent examiner's report to the trustees on the unaudited financial statements of Madeleine Mary Walker Foundation.

I report on the accounts of Madeleine Mary Walker Foundation for the year ended 31 March 2022 which comprise the Statement of Financial activities, balance sheet and related notes.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
C. S. Gorman
ACA, FCCA
Independent examiner
384 Linthorpe Road
Middlesbrough

TS5 6HA
12 January 2023

Madeleine Mary Walker Foundation

Statement of financial activities

For the year ended 31 March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Income and endowments				
Investment income	3	47,516	47,516	48,017
Total income		<u>47,516</u>	<u>47,516</u>	<u>48,017</u>
Expenditure				
Investment management costs	4	12,706	12,706	10,117
Expenditure on Charitable activities	5	3,250	3,250	4,300
Support costs	6	833	833	791
Total expenditure		<u>16,789</u>	<u>16,789</u>	<u>15,208</u>
Net (outgoing)/incoming resources before other recognised gains and losses		30,727	30,727	32,809
Other recognised gains and losses				
Gains/(Losses) on investment assets		4,080	4,080	(10,305)
Other gains		18,943	18,943	23,353
Net movement in funds		<u>53,750</u>	<u>53,750</u>	<u>45,857</u>
Reconciliation of Funds				
Total funds brought forward		<u>1,240,437</u>	<u>1,240,437</u>	<u>1,194,580</u>
Total funds carried forward		<u>1,294,187</u>	<u>1,294,187</u>	<u>1,240,437</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Balance sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investments	8		1,098,314		1,078,246
Current assets					
Debtors	9	1,023		472	
Cash at bank and in hand		199,425		166,562	
		<u>200,448</u>		<u>167,034</u>	
Creditors: amounts falling due within one year	10	(4,575)		(4,843)	
Net current assets			<u>195,873</u>		<u>162,191</u>
Net assets			<u>1,294,187</u>		<u>1,240,437</u>
Funds of the charity	11				
Unrestricted income funds			<u>1,294,187</u>		<u>1,240,437</u>
Total charity funds			<u>1,294,187</u>		<u>1,240,437</u>

The financial statements were approved by the trustees on 12 January 2023 and signed on its behalf by

M. P. Frankland
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2022

1. Statement of Compliance

The financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland FRS102 (Charity SORP (FRS102)) and the Charities Act 2011.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

2.1. Basis of preparation

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through the income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

2.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

2.4. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2.5. Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.6. Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102. Disclosure in respect of the financial instruments have not been presented

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2022

2.7. Judgements and key source of estimation uncertainty

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors.

3. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Income from UK investment properties	39,544	39,544	39,900
Income from UK listed investments	7,972	7,972	8,117
	<u>47,516</u>	<u>47,516</u>	<u>48,017</u>

4. Investment management costs

	Unrestricted funds £	2022 Total £	2021 Total £
Insurance	959	959	783
Rates, Heat and Light and Repairs	2,208	2,208	1,445
Agents fees	6,824	6,824	5,414
Legal & professional fees	2,715	2,715	2,475
	<u>12,706</u>	<u>12,706</u>	<u>10,117</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2022 Total £	2021 Total £
Grants paid	3,250	3,250	4,300
	<u>3,250</u>	<u>3,250</u>	<u>4,300</u>

6. Support costs

	Unrestricted funds £	2022 Total £	2021 Total £
Accountancy fees	720	720	720
Bank charges	113	113	71
	<u>833</u>	<u>833</u>	<u>791</u>

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2022

7. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.
No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

		2022		2021
		Number		Number
		5		5
		<u>5</u>		<u>5</u>
			Cash held as part of the	
			investment	
8. Fixed asset investments	Listed	Investment	investment	
	investments	properties	portfolio	Total
	£	£	£	£
Valuation				
At 1 April 2021	281,360	792,826	4,060	1,078,246
Additions	36,930	-	56,123	93,053
Disposals	(48,151)	-	(47,857)	(96,008)
Revaluations	23,023	-	-	23,023
At 31 March 2022	<u>293,162</u>	<u>792,826</u>	<u>12,326</u>	<u>1,098,314</u>
Historical cost as at 31 March 2022	<u>230,790</u>	<u>792,826</u>	<u>12,326</u>	<u>1,035,942</u>

All fixed asset investments are held within the United Kingdom.

Investment properties are held at cost. In the opinion of the trustees there has been no movement in the market value of the investment properties.

9. Debtors

	2022	2021
	£	£
Other debtors and prepayments	<u>1,023</u>	<u>472</u>

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2022

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,575	4,843
	<u>4,575</u>	<u>4,843</u>

11. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2022 as represented by:		
Investment assets	1,098,314	1,098,314
Current assets	200,448	200,448
Current liabilities	(4,575)	(4,575)
	<u>1,294,187</u>	<u>1,294,187</u>

12. Unrestricted funds

	At 1 April 2021	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2022
	£	£	£	£	£
General Reserves	1,240,437	47,516	(16,789)	23,023	1,294,187
	<u>1,240,437</u>	<u>47,516</u>	<u>(16,789)</u>	<u>23,023</u>	<u>1,294,187</u>

Madeleine Mary Walker Foundation

Breakdown of grants paid

	Unrestricted funds	2022 Total	2021 Total
	£	£	£
Austwick, C	-	-	500
Benfield, E	-	-	500
Carine, N	-	-	300
Frankland, B	-	-	500
Gray, A	-	-	500
Stockton Riverside	2,750	2,750	1,250
Wedmore, A	-	-	750
Ngoyi, E	500	500	-
Total	<u>3,250</u>	<u>3,250</u>	<u>4,300</u>

MADELEINE MARY WALKER FOUNDATION

England & Wales - Charity number 1062657

Accounts

Charity number: 1062657

Madeleine Mary Walker Foundation
Trustees' report and financial statements
for the year ended 31 March 2021

Madeleine Mary Walker Foundation

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Madeleine Mary Walker Foundation

Legal and administrative information

Charity number	1062657
Business address	1 Levington Wynd Nunthorpe Middlesbrough TS7 0QD
Trustees	P. F. Benfield M. P. Frankland T.J. Power L. Smith M. G. Westgarth-Taylor
Accountants	Chipchase Manners 384 Linthorpe Road Middlesbrough TS5 6HA
Bankers	Barclays Bank PLC 4 St Peters House Pavilion Shopping Centre Stockton-on-Tees TS17 9FF
Solicitors	Newtons Solicitors Martin House High Street Stokesley TS9 5AD

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing document

The charity is governed by its Trust Deed.

Governing body

The trustees are appointed by the Board of Trustees and are required to meet specifications concerning eligibility, personal competence, specialist skills and local availability. The trustees may serve the charity until the age of seventy five is attained, subject to approval.

Trustee-training

New trustees are inducted into the working environment of the charity, including trustees policy and procedures. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are shown in note 5 of the accounts.

Organisational management

The trustees meet 4/5 times a year to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

Risk management

The trustees have examined the major strategic, business and operational risks to which the charity is exposed. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Grant making policy

When trustees meet, they assess grant applications, and may interview individual grant applicants. The size of the grant is determined by the available funds, the number of applicants and the need of the applicants.

The trustees review the grant making policy annually to ensure that it reflects the charity's objectives and therefore advances public benefit.

Applications are encouraged from all social and economic backgrounds, regardless of gender, disability, sexual orientation or ethnicity.

Objectives and activities for the public benefit

The objective of the charity is the promotion of education through making grants to appropriate individuals. The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefits when reviewing the charity's aims and objectives.

Strategic aim and objectives

The charity's strategic aim is the promotion of education, experience and achievement through making grants to appropriate individuals and organisations.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2021

Principal activity

The principal activity of the charity is to promote education through making grants to appropriate individuals and organisations.

Achievements and performance

The listed investments were revalued at their market value at the balance sheet date resulting in an unrealised profit of £23,353 (2020: Loss of £41,022). Listed investments were sold during the year resulting in a realised loss of £10,305 (2020 : Profit of £9,275). Income for the year from rental properties amounted to £39,900 (2020: £37,711) and investment income £8,117 (2020: £10,819).

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. The current level of free reserves exceeds this figure, but it is the trustees intention to hold such levels of free reserves as they see fit, in order to respond to emergency applications for grants which arise from time to time.

Investment powers, policy and performance

The trustees will continue to take professional advice on the equity holdings and look for investment opportunities for the part of the fund held in cash.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years.

Madeleine Mary Walker Foundation

Report of the trustees for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

P. F. Benfield
Trustee

20 December 2021

Madeleine Mary Walker Foundation

Independent examiner's report to the trustees on the unaudited financial statements of Madeleine Mary Walker Foundation.

I report on the accounts of Madeleine Mary Walker Foundation for the year ended 31 March 2021 which comprise the Statement of Financial activities, balance sheet and related notes.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
C. S. Gorman
ACA, FCCA
Independent examiner
384 Linthorpe Road
Middlesbrough

TS5 6HA
20 December 2021

Madeleine Mary Walker Foundation

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Income and endowments				
Investment income	3	48,017	48,017	48,590
Total income		<u>48,017</u>	<u>48,017</u>	<u>48,590</u>
Expenditure				
Investment management costs	4	10,117	10,117	10,475
Expenditure on Charitable activities	5	4,300	4,300	6,622
Support costs	6	791	791	600
Total expenditure		<u>15,208</u>	<u>15,208</u>	<u>17,697</u>
Net (outgoing)/incoming resources before other recognised gains and losses		32,809	32,809	30,893
Other recognised gains and losses				
Gains/(Losses) on investment assets		(10,305)	(10,305)	9,275
Other gains/(losses)		23,353	23,353	(41,022)
Net movement in funds		45,857	45,857	(854)
Reconciliation of Funds				
Total funds brought forward		1,194,580	1,194,580	1,195,434
Total funds carried forward		<u>1,240,437</u>	<u>1,240,437</u>	<u>1,194,580</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Balance sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investments	8		1,078,246		1,067,524
Current assets					
Debtors	9	472		444	
Cash at bank and in hand		166,562		130,735	
		<u>167,034</u>		<u>131,179</u>	
Creditors: amounts falling due within one year	10	<u>(4,843)</u>		<u>(4,123)</u>	
Net current assets			<u>162,191</u>		<u>127,056</u>
Net assets			<u>1,240,437</u>		<u>1,194,580</u>
Funds of the charity	11				
Unrestricted income funds			<u>1,240,437</u>		<u>1,194,580</u>
Total charity funds			<u>1,240,437</u>		<u>1,194,580</u>

The financial statements were approved by the trustees on 20 December 2021 and signed on its behalf by

P. F. Benfield
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2021

1. Statement of Compliance

The financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland FRS102 (Charity SORP (FRS102)) and the Charities Act 2011.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

2.1. Basis of preparation

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through the income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

2.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

2.4. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2.5. Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.6. Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102. Disclosure in respect of the financial instruments have not been presented

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2021

2.7. Judgements and key source of estimation uncertainty

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors.

3. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Income from UK investment properties	39,900	39,900	37,771
Income from UK listed investments	8,117	8,117	10,819
	<u>48,017</u>	<u>48,017</u>	<u>48,590</u>

4. Investment management costs

	Unrestricted funds £	2021 Total £	2020 Total £
Insurance	783	783	733
Rates, Heat and Light and Repairs	1,445	1,445	864
Agents fees	5,414	5,414	6,127
Legal & professional fees	2,475	2,475	2,751
	<u>10,117</u>	<u>10,117</u>	<u>10,475</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2021 Total £	2020 Total £
Grants paid	4,300	4,300	6,622
	<u>4,300</u>	<u>4,300</u>	<u>6,622</u>

6. Support costs

	Unrestricted funds £	2021 Total £	2020 Total £
Accountancy fees	720	720	600
Bank charges	71	71	-
	<u>791</u>	<u>791</u>	<u>600</u>

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2021

7. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.
No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
	5	5

8. Fixed asset investments

	Listed investments £	Investment properties £	Cash held as part of the investment portfolio £	Total £
Valuation				
At 1 April 2020	264,349	792,826	10,348	1,067,523
Additions	60,540	-	64,693	125,233
Disposals	(56,577)	-	(70,981)	(127,558)
Revaluations	13,048	-	-	13,048
At 31 March 2021	<u>281,360</u>	<u>792,826</u>	<u>4,060</u>	<u>1,078,246</u>
Historical cost as at 31 March 2021	<u>237,930</u>	<u>792,826</u>	<u>4,060</u>	<u>1,034,816</u>

All fixed asset investments are held within the United Kingdom.

Investment properties are held at cost. In the opinion of the trustees there has been no movement in the market value of the investment properties.

9. Debtors

	2021	2020
	£	£
Other debtors and prepayments	<u>472</u>	<u>444</u>

Madeleine Mary Walker Foundation

Notes to financial statements for the year ended 31 March 2021

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,843	4,123
	<u>4,843</u>	<u>4,123</u>

11. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2021 as represented by:		
Investment assets	1,078,246	1,078,246
Current assets	167,034	167,034
Current liabilities	(4,843)	(4,843)
	<u>1,240,437</u>	<u>1,240,437</u>

12. Unrestricted funds

	At 1 April 2020	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2021
	£	£	£	£	£
General Reserves	1,194,580	48,017	(15,208)	13,048	1,240,437
	<u>1,194,580</u>	<u>48,017</u>	<u>(15,208)</u>	<u>13,048</u>	<u>1,240,437</u>

Madeleine Mary Walker Foundation

Breakdown of grants paid

	Unrestricted funds	2021 Total	2020 Total
	£	£	£
Austwick, C	500	500	-
Benfield, E	500	500	-
Carine, N	300	300	-
Frankland, B	500	500	-
Gray, A	500	500	-
Ikegbisnant, I	-	-	1,000
Johnson, B	-	-	750
Stockton Riverside	1,250	1,250	3,872
Wedmore, A	750	750	-
Yarro, J	-	-	1,000
Total	4,300	4,300	6,622