

REGISTERED COMPANY NUMBER: 03301204 (England and Wales)
REGISTERED CHARITY NUMBER: 1062644

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Flintshire Local Voluntary Council**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Flintshire Local Voluntary Council

**Contents of the Financial Statements
for the year ended 31 March 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 20
Detailed Statement of Financial Activities	21 to 22

Flintshire Local Voluntary Council

Report of the Trustees for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Flintshire Local Voluntary Council (FLVC) is an umbrella organisation for voluntary and community groups in Flintshire.

FLVC is tasked by the Welsh Government to provide a wide range of services to the voluntary sector and is a member of the Third Sector Infrastructure Body, Third Sector Support Wales (TSSW) which combines the work of the national body, Wales Council for Voluntary Action and the nineteen County Voluntary Councils across Wales.

FLVC's vision is for a strong and effective voluntary and community sector involving and serving the people of Flintshire.

FLVC's mission is to support, develop and promote voluntary and community activity in Flintshire and to strengthen the capacity of voluntary and community groups to contribute to the quality of life of Flintshire people and communities.

FLVC works within the framework of agreed National Core Service Standards incorporated in the National Infrastructure Agreement that form part of the TSSW Business Plan. The aim of the plan is to build a Wales that is prosperous and secure, healthy and active, ambitious and learning, and united and connected. Third Sector Support Wales has an impact measurement framework within four areas of work:

- Good governance
- Effective influencing and strategic engagement
- Volunteering
- Sustainable funding

Flintshire Local Voluntary Council's Core Values (as stated within the Strategic Plan) are:

Quality - Delivering high quality services via a skilled, trained and motivated workforce

Responsibility - Responding to relevant policy and legislative change through regular consultation and engagement with all stakeholders

Partnership - Representing and empowering members and promoting the uniqueness and effectiveness of Third Sector support to our communities

Equality - Ensuring our practice reflects and responds to the diverse needs of the sector and the population of Flintshire

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Flintshire Local Voluntary Council

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

2023/24 saw FLVC's staff continued with a hybrid model of working, combining home-based and office based attendance with outreach work across Flintshire and North Wales. Bespoke training, support and networking opportunities were provided to support Third Sector organisations as they adapted to resuming face-to-face working. FLVC works in partnership with Cadwyn Clwyd to support and distribute funds under the Shared Prosperity Programme.

FLVC's supported volunteering projects as adapted the service model to provide more bespoke support for individuals to develop their confidence and skills to access volunteering within the wider community.

FLVC's Social Prescribing service continued its expansion in 2023/24 - enabling Flintshire residents to explore What Matters to them and to help them to access voluntary and community-based support. The team work within Flintshire Single Point of Access (for adults) and the Early Help Hub (for Children and Families) and has developed services to work more closely with professionals in Probation and Mental Health services.

FLVC continued to administer a number of grant funds which support local voluntary and community groups. The Youth Led Grant scheme, funded by the Welsh Government, is distributed by a group of young people with the support of FLVC. Flintshire Local Voluntary Council also administer the local authority's Community Chest Fund and support the distribution of funds through the Gwynt y Mor Community Project and Shared Prosperity Funds.

Support continues for Flintshire's Community Asset Transfer process, with FLVC staff and a trustee representative working closely with local authority staff to support potential applications.

Representation and partnership support

FLVC has continued to represent the third sector within a range of Strategic Partnerships. Flintshire Local Voluntary Council's Chief Officer is Chair of the Flintshire and Wrexham's Public Services Board of Flintshire and represents the Third Sector at various sub-groups of the PSB.

The Chief Officer and the Third Sector Development Managers attend various regional partnerships and work with WCVA, the national body, on various steering groups and panels, including those leading development regarding the Core Service areas of work - Volunteering, Good Governance, Sustainable Funding and Engagement and Influencing - and also Impact Measurement and Safeguarding Services.

Quality Assurance

FLVC achieved Trusted Charity Status in January 2024, having (previously achieved the PQASSO Quality mark in 2018).

Flintshire Local Voluntary Council also has the Investing in Volunteers Quality Standard, reflecting their work to develop high standards in recruiting, training and supporting volunteers.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The following statistics give an indication of the range of services provided by FLVC in 2023/24

- There were over 19,500 visits to our website www.flvc.org.uk
- FLVC enabled Voluntary and Community Groups to access over £2million of funding from a wide range of sources. Over £49,000 of funding was awarded through our Grant schemes.
- FLVC's network and partnership events attracted 517 attendees throughout the year
- 277 individuals were supported to access volunteering opportunities
- FLVC's Social Prescribing team supported 2069 Flintshire residents (as part of the Single Point of Access Adult support team and Flintshire's Early Help Hub)

Flintshire Local Voluntary Council

Report of the Trustees for the year ended 31 March 2024

STRATEGIC REPORT

Financial review

Financial position

Reserves policy

FLVC has a Reserves Policy which guides the trustees in their deliberations about future security and contingencies.

The trustees have reviewed these costs and at 31 March 2023 believe them to be: staff redundancy £42,000, premises repairs and renewals £5,000, contribution to one year's lease payments at £35,000 to cover risks to rental payments, and information technology equipment replacement £3,000. The individual elements amount to £85,000.

Principal funding sources

FLVC continues to enjoy a reasonably stable, if reducing, platform of core funding. FLVC received funding from the following primary sources:

Welsh Government;
Wales Council for Voluntary Action;
Flintshire County Council;
Betsi Cadwaladr University Health Board;
Regional Integration Fund (formerly ICF)
Families First;
Shared Prosperity Fund (in partnership with Cadwyn Clwyd).

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Although the funding environment in which the third sector is operating remains uncertain and very challenging, FLVC is still identifying and exploiting opportunities which ensure that the organisation continues to deliver good quality sustainable services. Our priorities remain:

- Working collaboratively with Statutory, Private and Third Sector partners to deliver Quality Public services
- Collaborating with Third Sector Support Wales partners to make the best use of resources
- Developing services that help to maximise the impact of the Third Sector as a whole

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee. The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. T Byram
Mr. J D Hatton
Ms. P M Perry
Ms. B Roberts
Ms. J M Thomson
Mr P Agnew
Ms Karen Armstrong
Mr Ian Papworth
Mr David Wisinger

Recruitment and appointment of new trustees

The charity can have up to 15 trustees, 12 of whom are nominated and elected by the membership and three can be appointed by the trustees. Only one third of the trustee places are eligible for nomination each year so balancing continuity with renewal.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Flintshire Local Voluntary Council

Report of the Trustees for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The FLVC Board meets at least six times each year and has two sub-committees reporting to it and overseeing finances and personnel issues. The trustees delegate to the Chief Officer and the management team and, through them, to staff teams the day to day operation of the organisation. Trustees require regular progress reports on services and activities and scrutinise and approve budgets and financial reports. Trustees also take responsibility, with support from staff, for the development and approval of all necessary policies and procedures and for the recruitment and appointment of staff. FLVC contracts with WorkNest to receive legal advice on Personnel and Health & Safety issues.

Induction and training of new trustees

All trustees are provided with an induction pack and new trustees attend an induction course. Trustees can access training which is relevant to their role and can shadow more experienced colleagues to learn a particular role in more detail.

Statement of Public Benefit

The objects of Flintshire Local Voluntary Council as stated in the Memorandum of Association are as follows "...to promote any charitable purposes for the benefit of the community in Wales with particular preference to the Local Government District of Flintshire (or its successors) which now or hereafter may be deemed by law to be charitable".

The trustees have taken note of the Charity Commission's guidance on "public benefit" and trust that this report reflects that guidance. FLVC discharges its responsibility under "public benefit" by providing a range of support services to other voluntary organisations and charities as set out in this report. In particular it supports, but not exclusively, those with the following charitable purposes:

- the prevention or relief of poverty
- the advancement of education
- the advancement of health or saving of lives
- the advancement of citizenship or community development
- the advancement of arts, culture, heritage or science
- the advancement of amateur sport
- the advancement of animal welfare
- the advancement of environmental protection or improvement
- the advancement of human rights
- the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

Related parties

FLVC collaborates with a wide range of partners at local, regional and national levels. These include public bodies and other third sector organisations. The purpose of the collaboration can be to develop new projects and services, to secure additional resources or to represent the interests of the third sector. It receives significant core funding from the Welsh Government (administered by WCVA), through the National Infrastructure Agreement. The charity builds on this core funding by attracting support from a range of sources, including Flintshire County Council, Wales Council for Voluntary Action, Betsi Cadwaladr University Health Board (BCUHB) and Families First. Where trustees have any links with related parties these are declared on a register and trustees are required to declare any potential conflict of interest at any meeting where this may arise. Appropriate action is then taken by the chair of the meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03301204 (England and Wales)

Registered Charity number

1062644

Registered office

Corlan, Unit 3 Mold Business Park
Wrexham Road
Mold
Flintshire
CH7 1XP

**Report of the Trustees
for the year ended 31 March 2024**

Trustees

Mr P Agnew
Ms K Armstrong
Mr T Byram
Mr J D Hatton
Mr I Papworth
Mrs P M Perry
Mrs B Roberts
Mrs J M Thomson
Mr D Wisinger


Company Secretary

Ms A Woods

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~5th Sept 2024~~ and signed on the board's behalf by:



.....
Mr J D Hatton - Trustee

**Independent Examiner's Report to the Trustees of
Flintshire Local Voluntary Council**

Independent examiner's report to the trustees of Flintshire Local Voluntary Council ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 29.10.24.....

Flintshire Local Voluntary Council

**Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	(1)	1,667	1,666	2,291
Charitable activities	4				
Charity activities		-	631,938	631,938	575,910
Investment income	3	18,090	-	18,090	1,918
Other income	5	-	-	-	17,159
Total		<u>18,089</u>	<u>633,605</u>	<u>651,694</u>	<u>597,278</u>
 EXPENDITURE ON					
Raising funds	6	-	460,966	460,966	437,361
Charitable activities	7				
Charity activities		657	161,056	161,713	204,692
Total		<u>657</u>	<u>622,022</u>	<u>622,679</u>	<u>642,053</u>
 NET INCOME/(EXPENDITURE)		17,432	11,583	29,015	(44,775)
 RECONCILIATION OF FUNDS					
Total funds brought forward		90,364	523,111	613,475	658,250
 TOTAL FUNDS CARRIED FORWARD		<u><u>107,796</u></u>	<u><u>534,694</u></u>	<u><u>642,490</u></u>	<u><u>613,475</u></u>

The notes form part of these financial statements

Flintshire Local Voluntary Council

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	15	48,304	2,194	50,498	58,742
Cash at bank and in hand		74,995	529,212	604,207	611,663
		123,299	531,406	654,705	670,405
CREDITORS					
Amounts falling due within one year	16	(15,505)	3,290	(12,215)	(56,930)
NET CURRENT ASSETS		107,794	534,696	642,490	613,475
TOTAL ASSETS LESS CURRENT LIABILITIES		107,794	534,696	642,490	613,475
NET ASSETS		107,794	534,696	642,490	613,475
FUNDS	17				
Unrestricted funds				107,794	90,364
Restricted funds				534,696	523,111
TOTAL FUNDS				642,490	613,475

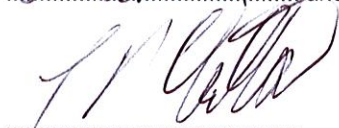
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th Sept 24 and were signed on its behalf by:



Mr J D Hatton - Trustee

Flintshire Local Voluntary Council

**Cash Flow Statement
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(25,546)	(29,163)
Net cash used in operating activities		<u>(25,546)</u>	<u>(29,163)</u>
Cash flows from investing activities			
Sale of intangible fixed assets		-	17,159
Interest received		18,090	1,918
Net cash provided by investing activities		<u>18,090</u>	<u>19,077</u>
Change in cash and cash equivalents in the reporting period		<u>(7,456)</u>	<u>(10,086)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>611,663</u>	<u>621,749</u>
Cash and cash equivalents at the end of the reporting period		<u><u>604,207</u></u>	<u><u>611,663</u></u>

The notes form part of these financial statements

Flintshire Local Voluntary Council

**Notes to the Cash Flow Statement
for the year ended 31 March 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	29,015	(44,775)
Adjustments for:		
Depreciation charges	-	1,277
Profit on disposal of fixed assets	-	(17,159)
Interest received	(18,090)	(1,918)
Decrease in debtors	8,244	53,313
Decrease in creditors	(44,715)	(19,901)
Net cash used in operations	<u>(25,546)</u>	<u>(29,163)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	611,663	(7,456)	604,207
	<u>611,663</u>	<u>(7,456)</u>	<u>604,207</u>
Total	<u>611,663</u>	<u>(7,456)</u>	<u>604,207</u>

The notes form part of these financial statements

Flintshire Local Voluntary Council

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time approving the financial statements, the trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There is no evidence of a reduction to funding in the next 12 months, supported by the budgets prepared by managements, so it is felt that the going concern assumption remains appropriate.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimates is revised where the revision affects only that period, or in the period of the revision and future period where the revision affects both current and future periods.

There are no critical accounting estimates and judgements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income includes donations, activity income and grants that provide core funding and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. This income is only deferred if the donor specifies that the grant must only be used in a future accounting period or there are conditions imposed which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities include the expenditure of grant disbursements and the running cost of the charity. Grant payable are payments to third parties in the furtherance of the charitable objectives of the charity. They are accounted for when the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed to pay the grant; conditions will be applied to some grants payable while other grants payable will be payable without condition.

Provision is made for any grant money potentially repayable to the funding body as a result of any underspend in the period of the grant.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Impairment of fixed assets

Flintshire Local Voluntary Council

Notes to the Financial Statements - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are income funds of the charity which have been set aside out of unrestricted funds by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leases

Rental payable under operating leases, including any lease incentive received, are charged as an expense on a straight line basis over the term of the relevant lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposit held at call with banks, and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Flintshire Local Voluntary Council

Notes to the Financial Statements - continued for the year ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	2	5
Other receipts	1,664	2,286
	<u>1,666</u>	<u>2,291</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>2</u>	<u>5</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>18,090</u>	<u>1,918</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
	Charity activities	£	£
Grants		<u>631,938</u>	<u>575,910</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Welsh Council for Voluntary action	207,839	193,508
Flintshire County Council	81,834	69,567
Betsi Cadwaladr University Health Board	88,873	124,730
Welsh Government- Families First & Early Years	94,800	74,325
Charitable Bodies	-	27,903
Grants received for distribution	41,557	94,757
Other	-	(8,880)
ICF SpoA and RIF	89,389	-
Cadwyn Clwyd	27,646	-
	<u>631,938</u>	<u>575,910</u>

Grant received for distributions were:

	31 March 2024£	31 March 2023£
Flintshire County Council- Community Chest	13,830	36,510
Flintshire County Council- Summer of Fun	-	10,000
Flintshire County Council- Connect Communities	22,727	22,727
Welsh Council for Voluntary Action	5,000	5,000
Families First Hub	-	9,000
BCUHB- CAMHS grant fund for distribution	-	11,520
	<u>41,557</u>	<u>94,757</u>

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

5. OTHER INCOME

	2024 £	2023 £
Gain on sale of intangible fixed assets	-	17,159
	<u> </u>	<u> </u>

The grants disbursements refunded to FLVC are grants repaid to FLVC by third party organisations unable to comply with the conditions of funding. Any disbursements refunded will be made available to other third party organizations that will be able to comply with the conditions of funding.

6. RAISING FUNDS

Other trading activities

	2024 £	2023 £
Staff costs	460,966	437,361
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charity activities	13,129	44,579	104,005	161,713
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. GRANTS PAYABLE

	2024 £	2023 £
Charity activities	44,579	78,286
	<u> </u>	<u> </u>

Grant disbursements

	Charitable Expenditure 2024£	Charitable Expenditure 2023£
Grant to institutions:		
Grant disbursements- Community Chest	15,989	31,145
Grant disbursement- Youth Led Grant	5,900	5,450
Grant disbursement- Loneliness & Social Isolation Fund	22,690	22,691
Grant disbursement- FCC Summer of Fun	-	10,000
Grant disbursement- Platiau Plant Healthy Eating	-	9,000
	<u> </u>	<u> </u>
	44,579	78,286
	<u> </u>	<u> </u>

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

9. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charity activities	75,954	298	4,122	23,631	104,005

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	6,259	4,507
Other operating leases	33,585	34,740
Surplus on disposal of fixed assets	-	(17,159)

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses were paid to trustees in the current year and the previous year to reimburse the trustees for travel expenses and other incidental cost incurred in the performance of their duties as trustees. During the year expenses totalling £532 were paid to the trustees (2023: £835).

12. STAFF COSTS

There were no unused holiday entitlements for employees services at 31 March 2024.

Standard Life continues to provide a staff pension scheme with a 6% contribution from Flintshire Local Voluntary Council.

The average monthly number of employees during the year was as follows:

	2024 16	2023 17
Support to the charity		

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,286	5	2,291
Charitable activities			
Charity activities	-	575,910	575,910
Investment income	1,918	-	1,918
Other income	-	17,159	17,159
Total	4,204	593,074	597,278
EXPENDITURE ON			
Raising funds	-	437,361	437,361

Flintshire Local Voluntary Council

Notes to the Financial Statements - continued
for the year ended 31 March 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charity activities	3,315	201,377	204,692
Total	<u>3,315</u>	<u>638,738</u>	<u>642,053</u>
NET INCOME/(EXPENDITURE)	889	(45,664)	(44,775)
Transfers between funds	15,000	(15,000)	-
Net movement in funds	<u>15,889</u>	<u>(60,664)</u>	<u>(44,775)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	74,472	583,778	658,250
TOTAL FUNDS CARRIED FORWARD	<u><u>90,361</u></u>	<u><u>523,114</u></u>	<u><u>613,475</u></u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>27,849</u>	<u>41,157</u>	<u>69,006</u>
DEPRECIATION			
At 1 April 2023 and 31 March 2024	<u>27,849</u>	<u>41,157</u>	<u>69,006</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	42,117	22,727
Prepayments and accrued income	<u>8,381</u>	<u>36,015</u>
	<u><u>50,498</u></u>	<u><u>58,742</u></u>

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,651	8,229
Social security and other taxes	1,453	-
Accruals and deferred income	-	37,300
Accrued expenses	8,111	11,401
	<u>12,215</u>	<u>56,930</u>

Deferred income comprises grant income received which as a condition of the donor relates to a future accounting period.

17. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	90,364	17,430	107,794
Restricted funds			
Engagement and influencing	143,950	14,053	158,003
Funding and governance	42,415	(3,797)	38,618
Volunteering	159,922	(33,217)	126,705
Health and social care	155,863	39,350	195,213
Grant Funds	20,961	(4,804)	16,157
	<u>523,111</u>	<u>11,585</u>	<u>534,696</u>
TOTAL FUNDS	<u>613,475</u>	<u>29,015</u>	<u>642,490</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,089	(659)	17,430
Restricted funds			
Engagement and influencing	82,777	(68,724)	14,053
Funding and governance	121,866	(125,663)	(3,797)
Volunteering	124,438	(157,655)	(33,217)
Health and social care	262,053	(222,703)	39,350
Grant Funds	42,471	(47,275)	(4,804)
	<u>633,605</u>	<u>(622,020)</u>	<u>11,585</u>
TOTAL FUNDS	<u>651,694</u>	<u>(622,679)</u>	<u>29,015</u>

Flintshire Local Voluntary Council

Notes to the Financial Statements - continued
for the year ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	74,472	892	15,000	90,364
Restricted funds				
Engagement and influencing	113,018	35,932	(5,000)	143,950
Funding and governance	70,514	(28,099)	-	42,415
Volunteering	204,537	(39,612)	(5,000)	159,925
Health and social care	191,219	(30,359)	(5,000)	155,860
Grant Funds	4,490	16,471	-	20,961
	<u>583,778</u>	<u>(45,667)</u>	<u>(15,000)</u>	<u>523,111</u>
TOTAL FUNDS	<u>658,250</u>	<u>(44,775)</u>	<u>-</u>	<u>613,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,204	(3,312)	892
Restricted funds			
Engagement and influencing	95,692	(59,760)	35,932
Funding and governance	102,251	(130,350)	(28,099)
Volunteering	120,687	(160,299)	(39,612)
Health and social care	179,687	(210,046)	(30,359)
Grant Funds	94,757	(78,286)	16,471
	<u>593,074</u>	<u>(638,741)</u>	<u>(45,667)</u>
TOTAL FUNDS	<u>597,278</u>	<u>(642,053)</u>	<u>(44,775)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	74,472	18,322	15,000	107,794
Restricted funds				
Engagement and influencing	113,018	49,985	(5,000)	158,003
Funding and governance	70,514	(31,896)	-	38,618
Volunteering	204,537	(72,829)	(5,000)	126,708
Health and social care	191,219	8,991	(5,000)	195,210
Grant Funds	4,490	11,667	-	16,157
	<u>583,778</u>	<u>(34,082)</u>	<u>(15,000)</u>	<u>534,696</u>
TOTAL FUNDS	<u>658,250</u>	<u>(15,760)</u>	<u>-</u>	<u>642,490</u>

Flintshire Local Voluntary Council

Notes to the Financial Statements - continued for the year ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,293	(3,971)	18,322
Restricted funds			
Engagement and influencing	178,469	(128,484)	49,985
Funding and governance	224,117	(256,013)	(31,896)
Volunteering	245,125	(317,954)	(72,829)
Health and social care	441,740	(432,749)	8,991
Grant Funds	137,228	(125,561)	11,667
	<u>1,226,679</u>	<u>(1,260,761)</u>	<u>(34,082)</u>
TOTAL FUNDS	<u>1,248,972</u>	<u>(1,264,732)</u>	<u>(15,760)</u>

Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Transfers £	Balance at 1 April 2023 £	Transfers £	Balance at 31 March 2024 £
Designated reserve	70,000	15,000	85,000	-	85,000

18. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	23,244	23,244
Between two and five years	23,244	-
	<u>46,488</u>	<u>23,244</u>

The operating lease consists of rental agreement with BA Commercial from 1 March 2019 to 28 February 2029 with a break clause at 1 March 2024. FLVC has surrendered and renewed this lease, 5 year lease with break clause at 2 years and then annual break clause.

19. RELATED PARTY DISCLOSURES

Flintshire Local Voluntary Council provides service and grant funding to other voluntary and community groups and, in turn, receives funding and resources from a number of external agencies. To minimise and manage and conflict of interest trustees are required to sign a Declaration of Interest from and, where appropriate, declare the particular interest and withdraw from meetings or discussion pertaining to that issue.

The related party transactions for the year ended 31 March 2024 were as follows:

Mr J Hatton £881 Grant awarded to Aura Leisure and Libraries

The related party transactions for the year ended 31 March 2023 were as follows:

Ms JM Thomson £1324 Grant awarded to Home-Start Flintshire

Flintshire Local Voluntary Council

Notes to the Financial Statements - continued for the year ended 31 March 2024

20. RESTRICTED FUNDS

Engagement and Influencing

FLVC promotes third sector organisations, services and activities to statutory partners. FLVC represents the third sector at strategic planning and partnership groups. FLVC promotes partnership working within the third sector and across sectors.

Funding and Governance

FLVC provides expertise on grants, sustainable funding, fundraising from private sources, local funding opportunities, commissioning, tendering, funding applications, planning, project management and financial management.

FLVC provides high quality, individual support and advice on all aspects of setting up and running a group or organisation.

Volunteering

FLVC matches individuals looking to volunteer with local and national organisations who are looking for people to help them and to help the individual find a role in volunteering that is ideal for them.

FLVC helps organisations to recruit and manage volunteers.

Health and Social Care

FLVC facilitates the development of effective partnership working between Health, Social Care, Third and Independent Sector services. FLVC works in partnership to strengthen the contribution of the Third Sector in the provision of Well-being Services across Flintshire.

Grant Funds

FLVC works with Funding Bodies in the disbursement of specific grants to numerous voluntary and community organisations.

21. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee. The liability of the members is therefore limited. In accordance with the Memorandum of Association every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up whilst they are a member or within one year after he or she ceases to be a member.

Flintshire Local Voluntary Council
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	2	5
Other receipts	1,664	2,286
	<u>1,666</u>	<u>2,291</u>
Investment income		
Deposit account interest	18,090	1,918
Charitable activities		
Grants	631,938	575,910
Other income		
Gain on sale of intangible fixed assets	-	17,159
	<u>651,694</u>	<u>597,278</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Wages	437,156	415,228
Pensions	23,810	22,133
	<u>460,966</u>	<u>437,361</u>
Charitable activities		
Staff training and expenses	12,517	11,198
Volunteers and training	612	2,706
Contractors and consultations	-	201
Grants to community groups	44,579	78,286
	<u>57,708</u>	<u>92,391</u>
Support costs		
Management		
Other operating leases	33,585	34,740
Insurance	3,818	3,661
Light and heat	6,567	10,969
Telephone	13,754	11,278
Postage and stationery	2,035	2,756
Advertising	2,011	2,508
Sundries	1,419	2,661
Computer expense	8,542	14,332
Trustees expenses	812	836
AGM expenses	640	957
Office expense	921	555
Contractor & consultancy cost	-	142
Subscriptions	1,850	1,398
Computer equipment	-	1,277
	<u>75,954</u>	<u>88,070</u>
Finance		
Bank charges	298	595
Information technology		
Repairs and renewals	4,122	5,698

This page does not form part of the statutory financial statements

Flintshire Local Voluntary Council

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024 £	2023 £
Information technology		
Governance costs		
Auditors' remuneration	6,259	4,507
Accountancy and legal fees	17,372	13,431
	<u>23,631</u>	<u>17,938</u>
Total resources expended	<u>622,679</u>	<u>642,053</u>
Net income/(expenditure)	<u>29,015</u>	<u>(44,775)</u>

This page does not form part of the statutory financial statements