

Company registration number: 03358765

Charity registration number: 1062630

# The Rising Sun Arts Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2025

David Jones & Co 2018 Limited  
Unit 4 City Limits  
Danehill  
Lower Earley  
Reading  
Berkshire  
RG6 4UP

# **The Rising Sun Arts Centre Ltd**

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## **The Rising Sun Arts Centre Ltd**

### **Reference and Administrative Details**

<b>Senior Management / Leadership Team</b>	Larry Watson
<b>Charity Registration Number</b>	1062630
<b>Company Registration Number</b>	03358765
<b>Registered Office</b>	The charity is incorporated in England. 30 Silver Street Reading Berkshire RG1 2ST
<b>Independent Examiner</b>	David Jones & Co 2018 Limited Unit 4 City Limits Danehill Lower Earley Reading Berkshire RG6 4UP

# **The Rising Sun Arts Centre Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 April 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### ***Objects and aims***

The Rising Sun Arts Centre is a community arts facility whose aims and objectives as laid out in the Articles of Association are 'to provide facilities for social welfare, recreation and leisure-time to the inhabitants of Reading (regardless of gender, sexual orientation, race or political or religious opinions) with the objective of improving the quality of life for these inhabitants'.

The Rising Sun's mission is to create a vibrant, inclusive space where creativity flourishes.

Our values are Participation, Creativity and Knowledge.

The vision of the Centre is:

- To support a community of people and groups brought together by a shared belief in the ability of the arts to create an inclusive culture.
- To develop a community built around creativity in a space owned and run by the people who use it.

# **The Rising Sun Arts Centre Ltd**

## **Trustees' Report**

### ***Objectives, strategies and activities***

This year was a challenging year of change and transition for the charity. The Rising Sun Arts Centre Ltd was due to close for a period of redevelopment and refurbishment of our Grade II listed building in Spring/Summer 2025. This follows on from an extensive period of consultation with volunteers, comprehensive planning with the building's owner, and commissioning of a feasibility study to assess redevelopment of the site of our Grade II listed building.

The Charity prepared to wind down activities for the limited period of closure. Sadly, the owner of the building died in December 2024 and the planned refurbishment and redevelopment was not able to go ahead.

As of December 2024, following the death of the owner, the Grade II listed building where the charity has been based for the past 35 years is now in a process of probate and the continuance of the charity is now uncertain.

For over 30 years, the charity has been led by Manager Larry Watson. Larry Watson announced his retirement in September 2024. Larry stayed on as Manager in a voluntary capacity to oversee a period of transition and upheaval, and to welcome new members of paid staff.

Despite this period of instability, the Charity has continued to open and run as a thriving arts venue. Volunteers continue to be fundamental to the running of the organisation and are at the heart of its activities.

The Rising Sun Arts Centre Ltd has continued to attract new volunteers from a wide variety of backgrounds and continues to build a strong and focused volunteer team - a team of 20-30 core volunteers, and approximately 80 general volunteers. The Centre has also continued to develop partnerships with other arts organisations and to develop its programme to be more diverse in art forms and more inclusive of communities in Reading. The organisation delivers a strong and varied programme (arts, dance, cinema, music, poetry, comedy, theatre) which belies its limited resources. The Charity has also continued to be a trusted home for various arts projects run by and for people with learning disabilities.

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Financial review***

#### ***Policy on reserves***

The Board have examined the Charity Commission's requirements for Reserves in light of the main risks to the organisation, and have consequently established a policy whereby the Reserves should cover 3 months' running costs.

Currently this requires an amount of around £20,000, and we have been able to reach this level.

# **The Rising Sun Arts Centre Ltd**

## **Trustees' Report**

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	C Robertson
	G K Field
	J G Wakeman (resigned 14 June 2025)
	Amy Gibb (appointed 15 June 2025)
	Ms Aishwarya Vijayakumar (appointed 15 June 2025)

Senior Management / Leadership Team:	Larry Watson
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### **Structure, governance and management**

#### ***Nature of governing document***

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

#### ***Organisational structure***

The organisation has a board of three trustees. The board is independent of senior management/executive leadership. The Manager of the centre works part time and supports a volunteer workforce with significant operational responsibilities. Board members serve for a maximum of 4 years and are elected at the AGM in line with the organisation's Memorandum and Articles of Association.

#### ***Major risks and management of those risks***

##### ***Risk management***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. They have also examined other operational and business risks faced by the charity and believe that they have established systems to mitigate these risks.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The Rising Sun Arts Centre Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

## **The Rising Sun Arts Centre Ltd**

### **Trustees' Report**

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 26 February 2026 and signed on its behalf by:



.....  
Amy Gibb  
Trustee

## **The Rising Sun Arts Centre Ltd**

### **Independent Examiner's Report to the trustees of The Rising Sun Arts Centre Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.



## **The Rising Sun Arts Centre Ltd**

### **Independent Examiner's Report to the trustees of The Rising Sun Arts Centre Ltd ('the Company')**

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Rising Sun Arts Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Antony Weller  
FCCA

David Jones & Co 2018 Limited  
Unit 4 City Limits  
Danehill  
Lower Earley  
Reading  
Berkshire  
RG6 4UP

26 February 2026

## The Rising Sun Arts Centre Ltd

### Statement of Financial Activities for the Year Ended 30 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,790	-	1,790
Charitable activities	4	-	11,406	11,406
Other trading activities	5	38,230	-	38,230
Other income	6	15,296	-	15,296
Total income		<u>55,316</u>	<u>11,406</u>	<u>66,722</u>
<b>Expenditure on:</b>				
Raising funds	7	(14,070)	-	(14,070)
Charitable activities	8	(47,538)	431	(47,107)
Other expenditure	9	(877)	(328)	(1,205)
Total expenditure		<u>(62,485)</u>	<u>103</u>	<u>(62,382)</u>
Net (expenditure)/income		<u>(7,169)</u>	<u>11,509</u>	<u>4,340</u>
Net movement in funds		(7,169)	11,509	4,340
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>25,717</u>	<u>5,980</u>	<u>31,697</u>
Total funds carried forward	21	<u>18,548</u>	<u>17,489</u>	<u>36,037</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,109	-	1,109
Charitable activities	4	-	5,544	5,544
Other trading activities	5	32,833	-	32,833
Other income	6	18,303	1,009	19,312
Total income		<u>52,245</u>	<u>6,553</u>	<u>58,798</u>
<b>Expenditure on:</b>				
Raising funds	7	(12,642)	-	(12,642)
Charitable activities	8	(42,729)	(14,405)	(57,134)
Other expenditure	9	(992)	(404)	(1,396)
Total expenditure		<u>(56,363)</u>	<u>(14,809)</u>	<u>(71,172)</u>
Net expenditure		<u>(4,118)</u>	<u>(8,256)</u>	<u>(12,374)</u>
Net movement in funds		(4,118)	(8,256)	(12,374)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>29,835</u>	<u>14,236</u>	<u>44,071</u>

The notes on pages 11 to 20 form an integral part of these financial statements.

## **The Rising Sun Arts Centre Ltd**

### **Statement of Financial Activities for the Year Ended 30 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Total funds carried forward	21	<u>25,717</u>	<u>5,980</u>	<u>31,697</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 21.

The notes on pages 11 to 20 form an integral part of these financial statements.

# The Rising Sun Arts Centre Ltd

(Registration number: 03358765)

Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	15	8,161	9,366
<b>Current assets</b>			
Stocks	16	4,620	3,780
Debtors	17	7,337	5,187
Cash at bank and in hand	18	25,627	29,898
		<u>37,584</u>	<u>38,865</u>
<b>Creditors: Amounts falling due within one year</b>	19	<u>(9,708)</u>	<u>(16,534)</u>
<b>Net current assets</b>		<u>27,876</u>	<u>22,331</u>
<b>Net assets</b>		<u>36,037</u>	<u>31,697</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		17,489	5,980
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>18,548</u>	<u>25,717</u>
<b>Total funds</b>	21	<u>36,037</u>	<u>31,697</u>

For the financial year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 26 February 2026 and signed on their behalf by:

.....  
  
 Amy Gibb  
 Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

# **The Rising Sun Arts Centre Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

30 Silver Street

Reading

Berkshire

RG1 2ST

These financial statements were authorised for issue by the trustees on 26 February 2026.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Rising Sun Arts Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **The Rising Sun Arts Centre Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2025**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **The Rising Sun Arts Centre Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2025**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Improvements to property	10% reducing balance method
Equipment	25% reducing balance method
Computer equipment	33% straight line method

#### **Stock**

Bar stock is valued at the lower of cost and net realisable value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# **The Rising Sun Arts Centre Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2025**

### **Financial instruments**

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations and legacies;			
Donations from individuals	<u>1,790</u>	<u>1,790</u>	<u>1,109</u>
	<u>1,790</u>	<u>1,790</u>	<u>1,109</u>

#### **4 Income from charitable activities**

	<b>Restricted funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Arts and creative activities	<u>11,406</u>	<u>11,406</u>	<u>5,544</u>

#### **5 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>	<b>Total 2024 £</b>
Events income;			
Other events income	<u>38,230</u>	<u>38,230</u>	<u>32,833</u>
	<u>38,230</u>	<u>38,230</u>	<u>32,833</u>

#### **6 Other income**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Fees and supplies	517	517	1,249
Rental income	<u>14,779</u>	<u>14,779</u>	<u>18,063</u>
	<u>15,296</u>	<u>15,296</u>	<u>19,312</u>



# The Rising Sun Arts Centre Ltd

## Notes to the Financial Statements for the Year Ended 30 April 2025

### 7 Expenditure on raising funds

#### a) Costs of trading activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Costs of goods sold	14,070	14,070	12,642
	<u>14,070</u>	<u>14,070</u>	<u>12,642</u>

### 8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Arts and creative activities		3,920	(672)	3,248	6,113
Staff costs		20,011	-	20,011	21,627
Allocated support costs	10	20,109	241	20,350	26,034
Governance costs	10	3,498	-	3,498	3,360
		<u>47,538</u>	<u>(431)</u>	<u>47,107</u>	<u>57,134</u>

### 9 Other expenditure

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Depreciation, amortisation and other similar costs	877	328	1,205	1,396
	<u>877</u>	<u>328</u>	<u>1,205</u>	<u>1,396</u>

# **The Rising Sun Arts Centre Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2025**

### **10 Analysis of governance and support costs**

#### **Charitable activities expenditure**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>Basis of allocation</b>			
<b>Total for 2024</b>	<u>18,469</u>	<u>7,565</u>	<u>26,034</u>

#### **Governance costs**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
<b>Independent examiner fees</b>		
Examination of the financial statements	<u>3,498</u>	<u>3,498</u>
<b>Total for 2025</b>	<u>3,498</u>	<u>3,498</u>
<b>Total for 2024</b>	<u>3,360</u>	<u>3,360</u>

### **11 Net incoming/outgoing resources**

Net incoming/(outgoing) resources for the year include:

	<b>2025 £</b>	<b>2024 £</b>
<b>Depreciation of fixed assets</b>	<u>1,205</u>	<u>1,396</u>

### **12 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## The Rising Sun Arts Centre Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2025

#### 13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	19,207	21,082
Pension costs	804	545
	<u>20,011</u>	<u>21,627</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 May 2024	<u>17,971</u>	<u>11,017</u>	<u>28,988</u>
At 30 April 2025	<u>17,971</u>	<u>11,017</u>	<u>28,988</u>
<b>Depreciation</b>			
At 1 May 2024	10,052	9,570	19,622
Charge for the year	<u>792</u>	<u>413</u>	<u>1,205</u>
At 30 April 2025	<u>10,844</u>	<u>9,983</u>	<u>20,827</u>
<b>Net book value</b>			
At 30 April 2025	<u>7,127</u>	<u>1,034</u>	<u>8,161</u>
At 30 April 2024	<u>7,919</u>	<u>1,447</u>	<u>9,366</u>

## The Rising Sun Arts Centre Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2025

#### 16 Stock

	2025 £	2024 £
Stocks	<u>4,620</u>	<u>3,780</u>

#### 17 Debtors

	2025 £	2024 £
Trade debtors	4,642	3,469
Prepayments	1,573	1,718
Other debtors	<u>1,122</u>	<u>-</u>
	<u>7,337</u>	<u>5,187</u>

#### 18 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	25,627	29,898
Bank overdrafts	<u>(2)</u>	<u>-</u>
Cash and cash equivalents in statement of cash flows	<u>25,625</u>	<u>29,898</u>

#### 19 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	2	-
Trade creditors	2,484	8,612
Other taxation and social security	-	64
Other creditors	4,425	-
Accruals	<u>2,797</u>	<u>7,858</u>
	<u>9,708</u>	<u>16,534</u>

#### 20 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £804 (2024 - £545).

## The Rising Sun Arts Centre Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2025

#### 21 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 30 April 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	25,717	55,316	(62,485)	18,548
<b>Restricted funds</b>				
Reading Borough Council	5,078	5,000	(167)	9,911
The Earley Charity	641	-	335	976
Arts Council England	261	-	(65)	196
University of Reading	-	6,406	-	6,406
	<u>5,980</u>	<u>11,406</u>	<u>103</u>	<u>17,489</u>
<b>Total funds</b>	<u>31,697</u>	<u>66,722</u>	<u>(62,382)</u>	<u>36,037</u>
	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	29,835	52,245	(56,363)	25,717
<b>Restricted funds</b>				
Berkshire Community Foundation	4,350	-	(4,350)	-
Reading Borough Council	2,383	5,544	(2,849)	5,078
The Earley Charity	4,206	-	(3,565)	641
Arts Council England	347	-	(86)	261
University of Reading	450	1,009	(1,459)	-
East Street Arts Guild	2,500	-	(2,500)	-
	<u>14,236</u>	<u>6,553</u>	<u>(14,809)</u>	<u>5,980</u>
<b>Total funds</b>	<u>44,071</u>	<u>58,798</u>	<u>(71,172)</u>	<u>31,697</u>

# **The Rising Sun Arts Centre Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2025**

### **22 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 April 2025 £</b>
Tangible fixed assets	7,382	779	8,161
Current assets	26,624	10,960	37,584
Current liabilities	(9,708)	-	(9,708)
<b>Total net assets</b>	<b>24,298</b>	<b>11,739</b>	<b>36,037</b>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 April 2024 £</b>
Tangible fixed assets	8,258	1,108	9,366
Current assets	31,396	7,469	38,865
Current liabilities	(13,937)	(2,597)	(16,534)
<b>Total net assets</b>	<b>25,717</b>	<b>5,980</b>	<b>31,697</b>