

Company registration number: 03358765

Charity registration number: 1062630

The Rising Sun Arts Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2021

David Jones & Co 2018 Limited

The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

The Rising Sun Arts Centre Ltd

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The Rising Sun Arts Centre Ltd

Reference and Administrative Details

Trustees	Lina Maria Sofia Johansson Mark Richard Foulkes Jennifer Christine Stokes
Senior Management Team	Larry Watson
Principal Office	30 Silver Street Reading Berkshire RG1 2ST The charity is incorporated in England.
Company Registration Number	03358765
Charity Registration Number	1062630
Independent Examiner	David Jones & Co 2018 Limited The Centre Reading Road Eversley Centre Hampshire RG27 0NB

The Rising Sun Arts Centre Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2021.

Objectives and activities

Public benefit

[Activities undertaken to further public benefit](#)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Lina Maria Sofia Johansson
Trustee

The Rising Sun Arts Centre Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Rising Sun Arts Centre Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Lina Maria Sofia Johansson
Trustee

The Rising Sun Arts Centre Ltd

Independent Examiner's Report to the trustees of The Rising Sun Arts Centre Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2021 which are set out on pages 5 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Rising Sun Arts Centre Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Rising Sun Arts Centre Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Rising Sun Arts Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Antony Weller
FCCA

David Jones & Co 2018 Limited
The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

Date:.....

The Rising Sun Arts Centre Ltd

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	1,050	-	1,050
Charitable activities	4	10,241	16,850	27,091
Other trading activities	5	3,380	-	3,380
Other income	6	14,283	1,890	16,173
Total income		28,954	18,740	47,694
Expenditure on:				
Raising funds	7	(3,010)	-	(3,010)
Charitable activities	8	(26,938)	(19,046)	(45,984)
Other expenditure	9	(334)	(1,392)	(1,726)
Total expenditure		(30,282)	(20,438)	(50,720)
Net expenditure		(1,328)	(1,698)	(3,026)
Net movement in funds		(1,328)	(1,698)	(3,026)
Reconciliation of funds				
Total funds brought forward		17,970	8,232	26,202
Total funds carried forward	20	16,642	6,534	23,176
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	9,259	-	9,259
Charitable activities	4	10,000	11,291	21,291
Other trading activities	5	36,923	-	36,923
Other income	6	14,738	12,244	26,982
Total income		70,920	23,535	94,455
Expenditure on:				
Raising funds	7	(20,545)	-	(20,545)
Charitable activities	8	(59,879)	(13,742)	(73,621)
Other expenditure	9	(407)	(1,561)	(1,968)
Total expenditure		(80,831)	(15,303)	(96,134)
Net (expenditure)/income		(9,911)	8,232	(1,679)
Transfers between funds		500	(500)	-
Net movement in funds		(9,411)	7,732	(1,679)

The notes on pages 8 to 17 form an integral part of these financial statements.

The Rising Sun Arts Centre Ltd

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Reconciliation of funds				
Total funds brought forward		<u>27,381</u>	<u>500</u>	<u>27,881</u>
Total funds carried forward	20	<u>17,970</u>	<u>8,232</u>	<u>26,202</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 20.

The notes on pages 8 to 17 form an integral part of these financial statements.

The Rising Sun Arts Centre Ltd

(Registration number: 03358765)

Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	4,514	6,238
Current assets			
Stocks	16	397	3,227
Debtors	17	5,993	5,059
Cash at bank and in hand	18	27,999	22,524
		34,389	30,810
Creditors: Amounts falling due within one year	19	(15,727)	(10,846)
Net current assets		18,662	19,964
Net assets		23,176	26,202
Funds of the charity:			
Restricted income funds			
Restricted funds		6,534	8,232
Unrestricted income funds			
Unrestricted funds		16,642	17,970
Total funds	20	23,176	26,202

For the financial year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Lina Maria Sofia Johansson
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

30 Silver Street

Reading

Berkshire

RG1 2ST

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Rising Sun Arts Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

Asset class	Depreciation method and rate
Improvements to property	10% reducing balance method
Equipment	25% reducing balance method
Computer equipment	33% straight line method

Stock

Bar stock is valued at the lower of cost and net realisable value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

Financial instruments

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	1,050	1,050	9,259
	<u>1,050</u>	<u>1,050</u>	<u>9,259</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Arts and creative activities	10,241	16,850	27,091	21,291
	<u>10,241</u>	<u>16,850</u>	<u>27,091</u>	<u>21,291</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Events income;			
Other events income	3,380	3,380	36,923
	<u>3,380</u>	<u>3,380</u>	<u>36,923</u>

6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Fees and supplies	1,547	1,890	3,437	12,244
Rental income	12,736	-	12,736	14,738
	<u>14,283</u>	<u>1,890</u>	<u>16,173</u>	<u>26,982</u>

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Costs of goods sold	3,010	3,010	16,718
Staff Costs	-	-	3,827
	<u>3,010</u>	<u>3,010</u>	<u>20,545</u>

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Arts and creative activities		1,334	7,608	8,942	14,453
Staff costs		6,337	11,438	17,775	24,147
Allocated support costs	10	16,891	-	16,891	32,693
Governance costs	10	<u>2,376</u>	<u>-</u>	<u>2,376</u>	<u>2,328</u>
		<u>26,938</u>	<u>19,046</u>	<u>45,984</u>	<u>73,621</u>

9 Other expenditure

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs	<u>334</u>	<u>1,392</u>	<u>1,726</u>	<u>1,968</u>
	<u>334</u>	<u>1,392</u>	<u>1,726</u>	<u>1,968</u>

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

10 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total funds £
General office running costs	100	16,891	16,891
Total for 2020		32,693	32,693

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,376	2,376
Total for 2021	2,376	2,376
Total for 2020	2,328	2,328

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	1,726	1,968

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

13 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	17,316	27,255
Pension costs	459	719
	<u>17,775</u>	<u>27,974</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2020	8,725	9,838	18,563
At 30 April 2021	<u>8,725</u>	<u>9,838</u>	<u>18,563</u>
Depreciation			
At 1 May 2020	6,929	5,396	12,325
Charge for the year	179	1,545	1,724
At 30 April 2021	<u>7,108</u>	<u>6,941</u>	<u>14,049</u>
Net book value			
At 30 April 2021	<u>1,617</u>	<u>2,897</u>	<u>4,514</u>
At 30 April 2020	<u>1,796</u>	<u>4,442</u>	<u>6,238</u>

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

16 Stock

	2021	2020
	£	£
Stocks	<u>397</u>	<u>3,227</u>

17 Debtors

	2021	2020
	£	£
Trade debtors	4,265	3,331
Prepayments	<u>1,728</u>	<u>1,728</u>
	<u>5,993</u>	<u>5,059</u>

18 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>27,999</u>	<u>22,524</u>

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	13,230	8,090
Other taxation and social security	103	364
Other creditors	90	88
Accruals	2,304	2,304
	<u>15,727</u>	<u>10,846</u>

20 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	17,970	28,954	(30,282)	16,642
Restricted funds				
Reading Borough Council	-	4,100	-	4,100
The Earley Charity	4,899	-	(2,465)	2,434
Arts Council England	3,333	12,750	(16,083)	-
University of Reading	-	1,890	(1,890)	-
	<u>8,232</u>	<u>18,740</u>	<u>(20,438)</u>	<u>6,534</u>
Total funds	<u>26,202</u>	<u>47,694</u>	<u>(50,720)</u>	<u>23,176</u>

	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2020 £
Unrestricted funds					
<i>General</i>					
General Fund	27,381	70,920	(80,831)	500	17,970
Restricted funds					
Reading Borough Council	500	4,500	(4,500)	(500)	-
The Earley Charity	-	6,791	(1,892)	-	4,899
Arts Council England	-	12,244	(8,911)	-	3,333
	<u>500</u>	<u>23,535</u>	<u>(15,303)</u>	<u>(500)</u>	<u>8,232</u>
Total funds	<u>27,881</u>	<u>94,455</u>	<u>(96,134)</u>	<u>-</u>	<u>26,202</u>

The Rising Sun Arts Centre Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2021 £
Tangible fixed assets	2,080	2,434	4,514
Current assets	29,089	5,300	34,389
Current liabilities	(14,527)	(1,200)	(15,727)
Total net assets	<u>16,642</u>	<u>6,534</u>	<u>23,176</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2020 £
Tangible fixed assets	2,412	3,826	6,238
Current assets	24,872	5,938	30,810
Current liabilities	(9,315)	(1,531)	(10,846)
Total net assets	<u>17,969</u>	<u>8,233</u>	<u>26,202</u>

The Rising Sun Arts Centre Ltd

Statement of Financial Activities by fund for the Year Ended 30 April 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	1,050	9,259
Charitable activities	10,241	10,000
Other trading activities	3,380	36,923
Other income	<u>14,283</u>	<u>14,738</u>
Total income	<u>28,954</u>	<u>70,920</u>
Expenditure on:		
Raising funds	(3,010)	(20,545)
Charitable activities	(26,938)	(59,879)
Other expenditure	<u>(334)</u>	<u>(407)</u>
Total expenditure	<u>(30,282)</u>	<u>(80,831)</u>
Net expenditure	(1,328)	(9,911)
Transfers between funds	<u>-</u>	<u>500</u>
Net movement in funds	(1,328)	(9,411)
Reconciliation of funds		
Total funds brought forward	<u>17,970</u>	<u>27,381</u>
Total funds carried forward	<u><u>16,642</u></u>	<u><u>17,970</u></u>

The Rising Sun Arts Centre Ltd

Statement of Financial Activities by fund for the Year Ended 30 April 2021

Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Charitable activities	16,850	11,291
Other income	<u>1,890</u>	<u>12,244</u>
Total income	<u>18,740</u>	<u>23,535</u>
Expenditure on:		
Charitable activities	(19,046)	(13,742)
Other expenditure	<u>(1,392)</u>	<u>(1,561)</u>
Total expenditure	<u>(20,438)</u>	<u>(15,303)</u>
Net (expenditure)/income	(1,698)	8,232
Transfers between funds	<u>-</u>	<u>(500)</u>
Net movement in funds	(1,698)	7,732
Reconciliation of funds		
Total funds brought forward	<u>8,232</u>	<u>500</u>
Total funds carried forward	<u><u>6,534</u></u>	<u><u>8,232</u></u>

The Rising Sun Arts Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,050	9,259
Charitable activities (analysed below)	27,091	21,291
Other trading activities (analysed below)	3,380	36,923
Other income (analysed below)	<u>16,173</u>	<u>26,982</u>
Total income	<u>47,694</u>	<u>94,455</u>
Expenditure on:		
Raising funds (analysed below)	(3,010)	(20,545)
Charitable activities (analysed below)	(45,984)	(73,621)
Other expenditure (analysed below)	<u>(1,726)</u>	<u>(1,968)</u>
Total expenditure	<u>(50,720)</u>	<u>(96,134)</u>
Net expenditure	<u>(3,026)</u>	<u>(1,679)</u>
Net movement in funds	(3,026)	(1,679)
Reconciliation of funds		
Total funds brought forward	<u>26,202</u>	<u>27,881</u>
Total funds carried forward	<u><u>23,176</u></u>	<u><u>26,202</u></u>

The Rising Sun Arts Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	1,050	2,059
Donated use of facilities	-	7,200
	<u>1,050</u>	<u>9,259</u>
<i>Charitable activities</i>		
Grants receivable	4,100	4,500
Grants receivable	-	6,791
Grants receivable	12,750	-
Grants receivable	10,241	10,000
	<u>27,091</u>	<u>21,291</u>
<i>Other trading activities</i>		
Fundraising events	2,762	5,480
Bar takings	618	31,443
	<u>3,380</u>	<u>36,923</u>
<i>Other income</i>		
Rental income	12,736	14,738
Other income	-	12,244
Other income	1,890	-
Other income	1,467	-
Other income	80	-
	<u>16,173</u>	<u>26,982</u>
<i>Raising funds</i>		
Opening stock	(3,227)	(5,897)
Bar supplies	-	(13,019)
Closing stock	397	3,227
Wages and salaries	-	(3,827)
Licenses	(180)	(1,029)
	<u>(3,010)</u>	<u>(20,545)</u>
<i>Charitable activities</i>		
Wages and salaries	-	(1,000)
Wages and salaries	(9,548)	-
Wages and salaries	(1,890)	-
Wages and salaries	(5,878)	(22,428)
Staff pensions (Defined contribution) - pension scheme 1	(459)	(719)
Travelling	(20)	(8)
Rent	-	(7,200)
Rates and water	(4,438)	(5,677)

This page does not form part of the statutory financial statements.

The Rising Sun Arts Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
Light, heat and power	(5,491)	(3,537)
Insurance	(1,904)	(1,816)
Repairs and maintenance	-	(331)
Repairs and maintenance	(10)	(6,169)
Book-keeping	(960)	(2,110)
Events and project costs	-	(3,500)
Events and project costs	(1,073)	-
Events and project costs	(6,535)	(8,911)
Events and project costs	(1,334)	(2,042)
Telephone and internet	(1,335)	(1,625)
Office expenses	(2,080)	(920)
Computer software and maintenance costs	(191)	(189)
Printing, postage and stationery	(242)	(417)
Advertising and promotion	-	(1,991)
Trade waste	-	(703)
Subscriptions	(220)	-
Independent examiner's fee	(2,376)	(2,328)
	<u>(45,984)</u>	<u>(73,621)</u>
<i>Other expenditure</i>		
Depreciation of improvements to property	(180)	(200)
Depreciation of equipment	(508)	(677)
Depreciation of equipment	(154)	(205)
Depreciation of computer equipment	(884)	(884)
Depreciation of computer equipment	-	(2)
	<u>(1,726)</u>	<u>(1,968)</u>