

Plaza Community Cinema

Charity No. 1062570

Company No. 03362182

Trustees' Report and Unaudited Accounts

31 March 2024

Plaza Community Cinema
Contents

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash flows	10
Notes to the Accounts	11 to 19

**Plaza Community Cinema
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03362182

Charity No. 1062570

Principal Office

13 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 0LD

Registered Office

13 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 0LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

J. Dunn
V.M. Elson
C.J. Forshaw
K. Owen
C. Tully
I.H. Turnbull

Key Management Personnel

Chair
Company Secretary

Janet Dunn
Valerie Elson

Accountants

Sefton Council for Voluntary Service
Burlington House

Plaza Community Cinema
Trustees Annual Report

Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers

The Co-Operative Bank PLC
Customer Services
PO Box 250
Skelmersdale
WN8 6WT

Solicitors

Lees Partners
52a Grange Road
West Kirkby
Wirral
CH48 4EF

OBJECTIVES AND ACTIVITIES

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Another disappointing year for the Plaza, with attendances only reaching 86,000 admissions. The Plaza is still suffering the effects of COVID when different platforms of film viewing became very popular. Distributors such as Disney, once the bread and butter of cinema attendances has now mainly gone to Disney + with only a few films released for theatrical and only for a very short period of time before they are shown on their streaming platform. The issue of good films has also been hindered from the after effect of the writer's strike, with very little new product coming to theatres. The Plaza has had to look at new revenue streams and have partnered with a number of independent organisations wishing to showcase their work on the big screen. The National Theatre Live has also produced a number of successful screenings of their theatre work. This has proved extremely popular with sell out screenings. We are planning to do more screenings with them in the next financial year. The Plaza is also looking at bringing new experiences with the screenings of Opera and Ballet hopefully in the next financial year. Extra income streams with regards to schools and community groups have been very popular with record screenings in December. Although audiences have been disappointing we still continue to sell out for the Christmas specials 'Elf' and 'It's a Wonderful Life' with Elf selling out within 30 minutes of the tickets going live. The Plaza 80's have also proved to be a tremendous success, with audiences of up to 500 coming in for some of the screenings. The Trustees would like to thank Nick Garland for bringing such a wonderful event to the Plaza.

Plaza Community Cinema Trustees Annual Report

We have also seen a great response to patrons wanting to join the Plaza 100 club which has now surpassed 100 and has been renamed the Plaza 100 Club +.

The Plaza Support shop has done tremendously well, with some record months of donations and takings, we still require more volunteers so we are constantly on a volunteer recruitment drive. The staff at the shop does a fantastic job and the Trustees would like to recognize the fantastic increase in revenue.

The Wurlitzer Organ is still proving to be a real issue, with constant new problems arising, mainly due to bad storage that the organ was kept in prior to coming to the Plaza, the Trustees are hoping that the latter half of 2024 will see a significant move forward with the works and they are working closely with Peter Barnes Organ restorer to get a finally date for completion.

The Trustees are constantly looking at ways to improve the cinema experience and have plans to refurbish all the seating over the coming year. There are also plans for new ceilings between the foyer areas of screens 1 & 2 and the foyer area of Screen 3, with new art deco features being part of the new ceilings.

The Arts and Education department continues to produce some wonderful and outstanding projects within the local community and is well supported by funders with young and old wishing to take part.

The Trustees would like to thank all the staff for their tremendous support for the Plaza throughout the year and also a big thank you for all those wonderful volunteers who have also supported us this year, without their help the Plaza could not survive. We are pleased to report that the volunteer base continues to grow.

Arts & Education Statement

Introduction

The Plaza's arts & education programme is managed by Christine Physick with support from Plaza staff, volunteers and commissioned freelancers.

The Plaza would also like to thank staff at Crosby Library for hosting the delivery of our film and creative media projects.

Thanks are also due to Southport Rotary Club, Sefton Branch UNISON and Sefton CVS for their continued support and commitment to the Plaza's arts and education programme.

Additionally, we would like to thank Children in Need for assistance with funding our youth led film and creative media projects. Thank you also to Sefton CVS with Heritage Lottery Fund for supporting our film and memory projects with people living with dementia. This financial support ensures we can deliver the whole project at no cost to participants without compromising on quality.

Over this financial year the arts & education programme has been accessed by 7,372 people of all ages.

Social Programme

The Plaza continues to offer regular Autism Friendly Film Screenings. These are supported by experienced staff and offers parents and siblings a relaxing leisure outlet that most of us take for granted.

The Plaza's Dementia Friendly Film Screenings continue to attract support from families and Care Homes from north and south of the Borough. Offered at reduced rates, including complimentary refreshments they provide an enjoyable social outlet as well as prompting memories of cinema going and conversations about shared experiences.

Attendances at these events continue to grow as more groups access the social programme

Partnership Work

The Plaza's arts & education programme works with other charities and community interest companies in the area.

Plaza Community Cinema Trustees Annual Report

We continue to work with Age Concern/Re-engage to provide a free matinee film screening for older and vulnerable members of the community. Attendances average around 200 per screening.

Another regular staple in our calendar is the Live Variety Show in partnership with Julie Lawson CiC. This is a popular event accessed by different generations, who enjoy a chance to keep fit by getting up to dance. Attendances average around 250 per show.

New partnerships include film and education themed links with Sefton Libraries. Events include LGBT+ themed screenings as well as a series of film screenings by Liverpool Arab Arts Festival. These projects have brought new audiences to the Plaza, and strengthened our links with the community.

We continue to work with Sefton Council to support Care Experienced young people through bespoke film screenings.

Projects

During this financial year the Plaza supported by a range of creative freelancers delivered two major film and creative media projects for youth aged 13-18 years.

Between Machines a film and creative media project exploring the impact of AI in the home, education and the workplace. 25 young people took part in this project funded by Children in Need.

Once Removed a film and creative media project exploring the role of Artificial Intelligence in a game designed to imitate life. 30 young people participated in this project funded by BBC Children in Need.

Plaza arts and education also delivered A Slice of Life an innovative film and memory project for people living with Dementia. 20 older people supported by family and carer's participated in this to produce a filmed oral history of Liverpool life from 1950 to 1990. This project was funded by Sefton CVS Community Within Communities Heritage Fund.

The above projects were showcased at free public film screenings at the Plaza.

New Developments

To support the most vulnerable in our community we offered a warm space initiative over the winter months. People of all ages were able to enjoy complimentary food and drink whilst enjoying a matinee screening, all at no cost, thanks to support from Sefton Council and Sefton CVS.

Christine Physick

FINANCIAL REVIEW

The operational surplus on the general fund during the year was £83,563 (2023: surplus of £68,624).

As at 31st March 2024 £310,548 (2023 £266,559) was held in free unrestricted funds, £968,068 (2023 £928,494) in the fixed asset fund, £446,745 in the building restoration fund and £36,000 in the Mighty Wurlitzer restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity.

Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

Plaza Community Cinema
Trustees Annual Report

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31st March 2024 the free reserves held by the charitable company were £310,548 (2023: £266,559), which is equivalent to 5 months' running costs.

PLANS FOR FUTURE PERIODS

PLAZA STRATEGIC DEVELOPMENT

Plans for the next financial year include a continuation of the Warm Space Community Screening programme over the autumn and winter months.

The maintenance and expansion of activities and events for older people in our community as well as plans to increase the frequency of our film and creative media projects for youth.

Additionally, we seek to strengthen ties within our community by expanding our offer through existing partnerships whilst seeking to develop new opportunities.

Christine Physick

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2022), each of whom agrees to contribute £10 in the event of the charity winding up.

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such reported party transactions were reported.

Risk Management

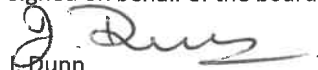
The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



J. Dunn

Trustee

11 November 2024



V.M. Elson

Trustee

11 November 2024

Plaza Community Cinema
Independent Examiners Report

Independent Examiner's Report to the trustees of Plaza Community Cinema

I report to the charity trustees on my examination of the financial statements of Plaza Community Cinema for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Wright
Chartered Accountant
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
11 November 2024

Plaza Community Cinema
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	31,497	31,497	23,272
Charitable activities	5	726,123	726,123	626,995
Other trading activities	6	100,470	100,470	89,215
Investments	7	8,241	8,241	3,303
Total		866,331	866,331	742,785
Expenditure on:				
Raising funds	8	8,462	8,462	11,733
Charitable activities	9	774,306	774,306	662,428
Total		782,768	782,768	674,161
Net gains on investments		-	-	-
Net income	10	83,563	83,563	68,624
Transfers between funds		-	-	-
Net income before other gains/(losses)		83,563	83,563	68,624
Other gains and losses				
Net movement in funds		83,563	83,563	68,624
Reconciliation of funds:				
Total funds brought forward		1,677,798	1,677,798	1,609,174
Total funds carried forward		1,761,361	1,761,361	1,677,798

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 11 to 19 form part of these financial statements.

Plaza Community Cinema
Balance Sheet
at 31 March 2024

Company No. 03362182	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	12	968,068	928,494
		<u>968,068</u>	<u>928,494</u>
Current assets			
Stocks	13	4,800	4,800
Debtors	14	16,553	4,413
Cash at bank and in hand		832,881	767,895
		<u>854,234</u>	<u>777,108</u>
Creditors: Amount falling due within one year	15	(60,941)	(27,804)
Net current assets		<u>793,293</u>	<u>749,304</u>
Total assets less current liabilities		<u>1,761,361</u>	<u>1,677,798</u>
Net assets excluding pension asset or liability		<u>1,761,361</u>	<u>1,677,798</u>
Total net assets		<u>1,761,361</u>	<u>1,677,798</u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		310,548	266,559
Designated funds		1,450,813	1,411,239
		<u>1,761,361</u>	<u>1,677,798</u>
Reserves	16		
Total funds		<u>1,761,361</u>	<u>1,677,798</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 November 2024

And signed on its behalf by:



J. Dunn

Trustee

11 November 2024

Plaza Community Cinema
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	83,563	68,624
Adjustments for:		
Depreciation of property, plant and equipment	58,924	58,835
Dividends, interest and rents from investments	(8,241)	(3,303)
Increase in trade and other receivables	(12,140)	(39)
Increase in trade and other payables	33,345	9,055
Net cash provided by operating activities	<u>155,451</u>	<u>133,172</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(98,498)	(125,191)
Dividends, interest and rents from investments	8,241	3,303
Net cash used in investing activities	<u>(90,257)</u>	<u>(121,888)</u>
Cash flows from financing activities		
Repayment of borrowings	(300)	(64,941)
Net cash used in financing activities	<u>(300)</u>	<u>(64,941)</u>
Net increase/(decrease) in cash and cash equivalents	64,894	(53,657)
Cash and cash equivalents at the beginning of the year	767,895	821,552
Cash and cash equivalents at the end of the year	<u>832,789</u>	<u>767,895</u>
Components of cash and cash equivalents		
Cash and bank balances	832,881	767,895
	<u>832,881</u>	<u>767,895</u>

Plaza Community Cinema
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Plaza Community Cinema

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Plaza Community Cinema

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight Line
Fixtures & Fittings	5-25% Straight Line
Equipment	5-20% Straight Line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Plaza Community Cinema
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	23,272	23,272
Charitable activities	626,995	626,995
Other trading activities	89,215	89,215
Investments	3,303	3,303
Total	742,785	742,785
Expenditure on:		
Raising funds	11,733	11,733
Charitable activities	322,569	322,569
Other	339,859	339,859
Total	674,161	674,161
Net income	68,624	68,624
Net income before other gains/(losses)	68,624	68,624
Other gains and losses:		
Net movement in funds	68,624	68,624
Reconciliation of funds:		
Total funds brought forward	1,609,174	1,609,174
Total funds carried forward	1,677,798	1,677,798

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Grants and Donations	23,239	23,239	15,982
Other Fundraising Events	8,258	8,258	7,290
	31,497	31,497	23,272

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Commercial Cinema	466,011	466,011	412,352
Kiosk Income	239,122	239,122	206,764
Arts & Education	20,990	20,990	-
	-	-	7,879
	726,123	726,123	626,995

Plaza Community Cinema
Notes to the Accounts

6 Income from other trading activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Advertising Income	29,201	29,201	27,689
Shop Income	63,142	63,142	50,225
100 Club	8,127	8,127	5,891
Thursday Bingo	-	-	5,410
	<u>100,470</u>	<u>100,470</u>	<u>89,215</u>

7 Income from investments

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Interest Receivable	8,241	8,241	3,303
	<u>8,241</u>	<u>8,241</u>	<u>3,303</u>

8 Expenditure on raising funds

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Other Fundraising Events	-	-	2,876
<i>Fundraising trading costs</i>			
Shop Income	6,127	6,127	6,967
100 Club	2,335	2,335	1,890
	<u>8,462</u>	<u>8,462</u>	<u>11,733</u>

Plaza Community Cinema
Notes to the Accounts

12 Tangible fixed assets

	Land and buildings	Fixtures & Fittings	Equipment	Assets Under Developmen t	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	614,861	631,590	207,785	181,936	1,636,172
Additions	-	-	-	98,498	98,498
At 31 March 2024	<u>614,861</u>	<u>631,590</u>	<u>207,785</u>	<u>280,434</u>	<u>1,734,670</u>
Depreciation and impairment					
At 1 April 2023	246,847	293,138	167,693	-	707,678
Depreciation charge for the year	18,594	29,600	10,730	-	58,924
At 31 March 2024	<u>265,441</u>	<u>322,738</u>	<u>178,423</u>	<u>-</u>	<u>766,602</u>
Net book values					
At 31 March 2024	<u>349,420</u>	<u>308,852</u>	<u>29,362</u>	<u>280,434</u>	<u>968,068</u>
At 31 March 2023	<u>368,014</u>	<u>338,452</u>	<u>40,092</u>	<u>181,936</u>	<u>928,494</u>

13 Stocks

	2024	2023
	£	£
Finished goods	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
Carrying value analysed by activities	2024	2023
	£	£
Kiosk Income	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

14 Debtors

	2024	2023
	£	£
VAT recoverable	12,735	-
Prepayments and accrued income	3,818	4,413
	<u>16,553</u>	<u>4,413</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other loans	-	300
Trade creditors	57,813	7,832
Other taxes and social security	-	16,016
Other creditors	-	620
Accruals	3,128	3,036
	<u>60,941</u>	<u>27,804</u>

Plaza Community Cinema
Notes to the Accounts

16 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Unrestricted funds:					
General funds	266,559	866,331	(782,768)	(39,574)	310,548
Designated funds:					
Fixed Asset Fund	928,494	-	-	39,574	968,068
Building Restoration Fund	446,745	-	-	-	446,745
The Mighty Wurlitzer Restoration Fund	36,000	-	-	-	36,000
<i>Total</i>	<u>1,411,239</u>	<u>-</u>	<u>-</u>	<u>39,574</u>	<u>1,450,813</u>
Total funds	<u>1,677,798</u>	<u>866,331</u>	<u>(782,768)</u>	<u>-</u>	<u>1,761,361</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Fixed Asset Fund	Fixed assets
Building Restoration Fund	Building restoration
The Mighty Wurlitzer Restoration Fund	Organ restoration

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	968,068	968,068
Net current assets	793,293	793,293
	<u>1,761,361</u>	<u>1,761,361</u>

18 Reconciliation of net cash / (net debt)

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	767,895	64,986	832,881
	<u>767,895</u>	<u>64,986</u>	<u>832,881</u>
Borrowings	(300)	300	-
	<u>(300)</u>	<u>300</u>	<u>-</u>
Net cash / (net debt)	<u>767,595</u>	<u>65,286</u>	<u>832,881</u>

Plaza Community Cinema
Notes to the Accounts

FRS 102 requires an entity to report changes in net debt in the accounting period. [=CLIENTNAME] does not carry any debt or other borrowings and has a positive net cash position

19 Commitments

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>3,045</u>	<u>2,778</u>

20 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.