

Plaza Community Cinema

Charity No. 1062570

Company No. 03362182

Trustees' Report and Unaudited Accounts

31 March 2023

Plaza Community Cinema
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**Plaza Community Cinema
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03362182

Charity No. 1062570

Principal Office

13 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 0LD

Registered Office

13 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 0LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J. Dunn

V.M. Elson

C.J. Forshaw

K. Owen

C. Tully

I.H. Turnbull

J. Wright

Key Management Personnel

Chair of Trustees

Janet Dunn

Company Secretary

Valerie Elson

Accountants

Sefton Council for Voluntary Service

Burlington House

Crosby Road North

Waterloo

Liverpool

L22 0LG

Bankers

The Co-Operative Bank PLC

Customer Services

PO Box 250

Skelmersdale

WN8 6WT

Solicitors

Lees Partners

52a Grange Road

West Kirkby

Wirral

CH48 4EF

OBJECTIVES AND ACTIVITIES

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Plaza Community Cinema Trustees Annual Report

The Plaza continues to feel the effects of COVID with admissions of 82,413 nearly half the audiences of 2019. A number of factors are to blame for poor attendances, lack of product to entice families and other members of the community to take in a film, this is still due to the production companies playing catch up from COVID and many new films that were scheduled for 2022 have now been put forward to 2023. During lockdown streaming became very popular with members of the public and the Trustees and Management are aware that it might take some time before audiences return, Disney in particular one of the biggest distributor for family films is pushing its streaming platform with many new films that would have come to theatres being sent straight to streaming. The Trustees and Management continue to monitor this situation very closely and are receiving constant information through Cinema UK the cinema body that supports the UK cinema industry.

The Plaza introduced product from National Theatre Live, the first being Prima Facie starring Jodie Comer, this was one of the most successful productions in their history and it transferred to cinema audiences with tremendous success. We have continued with this programme as an alternative content to film. We also had the original cast from Grease which was a first time re-union in 40 years, this was a huge success and was publicised nationwide. Talking Picture TV came to the Plaza as their chosen venue for their next TV production and guest stars, Jimmy Tarbuck, Jimmy Cricket and Mike Reid attended the performance. Another huge success was BBC Radio 4 Live with Anita Anand and guest MP's this was extremely popular with the local community with over 250 people attending. The Plaza also hosted a Marvel Day with illustrators and writers working for Marvel and DC comics.

The Wurlitzer is still in working progress and we look forward to it being completed in 2023.

Although attendances were disappointing the Christmas specials 'Elf' and 'It's a Wonderful Life' still pulled in huge crowds with both performances selling out in the big screen. So popular was Elf that the tickets sold out within 2 hours of them going on sale.

The Arts and Education continues to produce some outstanding work within the local community and continues to be well supported by funders.

The Plaza Shop has recovered most of its business and continues to receive good saleable donations which produced excellent sales.

Next year the Trustees and the Management of the Plaza will look for further alternative content to enhance the programme on offer to the local community. One of the areas we are looking at is bringing Opera to the Plaza.

The Trustees and Management would like to thank all the volunteers who supported the Plaza throughout this year and we are pleased to report that the volunteer base continues to grow.

Arts & Education Statement

The Plaza's arts & education programme is managed by Christine Physick with support from Plaza staff, volunteers and commissioned freelancers.

The Plaza would also like to thank staff at The Ferndale and Crosby Library for being such good hosts during the delivery of our film and creative media projects.

Thanks are also due to Southport Rotary Club, Sefton Branch UNISON and Sefton CVS for their continued support and commitment to the Plaza's arts and education programme.

Plaza Community Cinema

Trustees Annual Report

Additionally, we would like to thank Children in Need and The Granada Foundation for assistance with funding our film and creative media projects with young people. Thank you also to Sefton CVs with Heritage Lottery Fund for supporting our film and memory projects with those living with dementia. The financial support ensures we can deliver the whole project at no cost to participants without compromising on quality.

Social Programme

The Plaza continues to offer regular family orientated Autism Friendly Film Screenings. These are supported by experienced staff and offer parents and siblings a relaxing leisure outlet that most of us take for granted.

The Plaza's Dementia Friendly Film Screenings continue to attract support from families and Care Homes from north and south of the Borough. Offered at a reduced rate, including complimentary refreshments they provide an enjoyable social outlet as well as helping to trigger memories of the cinema going and spark conversations about shared experiences.

Partnership Work

The Plaza's arts & education programme works with other charities and community interest companies in the area.

We continue to work with Age Concern/Re-engage to provide a free matinee film screening for older and vulnerable members of the community. Attendances average around 200 per screening.

Another regular staple in our calendar is the Live Variety Show in partnership with Julie Lawson. This is a very popular event accessed by different generations, but mainly older people who enjoy a chance to keep fit by getting up to dance. Attendances average around 250 per show.

Community Screenings

Throughout the year the arts and education programme has developed partnerships with other charities and organisations to provide a range of community initiated events. These include:

A film screening and book launch with Sefton Advocacy as part of their oral history work with older members of the community.

A fundraiser with Sefton UNISON in support of struggling families in the community.

A Christmas/New Year celebration with Sefton Council for Care Experienced children and young people.

During this financial year the Plaza supported by a range of creative freelancers delivered two major film and creative media projects for youth aged 13-18 years.

Without Prejudice

a mime and movement performance piece exploring the impact and consequences of prejudice upon the victim and perpetrator. 15 young people took part in this project funded by the Granada Foundation.

The Turin Test

a film and creative media project exploring the impact of Artificial Intelligence in the home, education and the workplace. 30 young people participated in this project funded by BBC Children in Need.

Plaza arts and education also delivered A Slice of Life an innovative film and memory project for people living with Dementia. 20 older people supported by family and carer's participated in this to produce a filmed oral history of Liverpool life from 1950 to 1990.

Future Development

Plaza Community Cinema Trustees Annual Report

Plans for the next financial year include an expansion of activities for older people, especially those living with Dementia. This will include therapeutic workshops designed to restore a sense of self.

A continuation of film and creative media projects with youth aged 13 -18 years. Plans are already in place for development and delivery of an Artificial Intelligence themed project.

To support the most vulnerable within our community we are looking to offer a warm space initiative over the winter months. People of all ages can visit the Plaza, enjoy complimentary food and drink whilst enjoying a matinee screening, all at no cost.

FINANCIAL REVIEW

The operational surplus on the general fund during the year was £68,624 (2022: deficit of £3,004).

As at 31st March 2023 £266,559 (2022 £321,035) was held in free unrestricted funds, £928,494 (2022 £805,394) in the fixed asset fund, £446,745 in the building restoration fund and £36,000 in the Mighty Wurlitzer restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31st March 2023 the free reserves held by the charitable company were £266,559 (2022: £321,035), which is equivalent to 3 months' running costs.

PLANS FOR FUTURE PERIODS

PLAZA STRATEGIC DEVELOPMENT

Post pandemic the Plaza is now fully functioning but our audiences have not returned to pre-Covid-19 levels. The Trustees felt this was a good time to audit our current position as a community cinema with a view to developing a 5 year Strategic Plan.

To facilitate this the Trustees have set up three task forces, one to focus on HR, staffing and volunteer roles, a second to focus upon our infrastructure and environmental impact and a third group to focus on audiences and programming.

As part of our new strategic approach we have updated our Mission, Vision & Values statement to reflect our social and cultural offer.

Additionally we are planning to work with a research student to gain a greater understanding of our audiences and how our programming can meet their needs.

MISSION, VISION & VALUES

- o Inclusion and Diversity
- o Equality of Opportunity
- o Innovation and Creativity

Plaza Community Cinema

Trustees Annual Report

CORE OBJECTIVES

1. COMMUNITY - To provide a wide range of film from blockbusters to arthouse and international cinema at affordable prices and special rates for family matinees.

To provide a range of relaxed screenings, including autism and dementia friendly events aimed at those in the community with additional needs.

To embed within our programme activities and events to enhance health and well-being to reduce loneliness and social isolation.

To use film to bring together people of all ages and specific needs in a safe and respectful environment.

To use film to reflect the interests, needs and concerns of a diverse community. To ensure everyone feels included.

2. EMPLOYMENT - To enhance employment prospects for the local and wider community through the volunteer work experience programme and free access to training via film and creative media projects.

3. EDUCATION - To advance the understanding and appreciation of film through partnerships with schools, universities and alternative educational establishments.

To support and develop new talent through a range of activities including film courses, workshops and summer schools.

4. CULTURE & HERITAGE - The preservation and maintenance of our art deco building as a community resource for future generations to utilise and enjoy.

To foster a love of film and keep alive the social and cultural phenomena of going to the pictures.

5. SUSTAINABILITY - To provide a financially and environmentally sustainable social enterprise for the community around film, arts, culture and heritage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2022), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

Plaza Community Cinema

Trustees Annual Report

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such reported party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

**Plaza Community Cinema
Trustees Annual Report**

Signed on behalf of the board

J. Dunn
Trustee

A handwritten signature in cursive script, appearing to read 'Janet Dunn'.

13 November 2023

VALEKIE ELSON

A handwritten signature in cursive script, appearing to read 'Valerie Elson'.

Plaza Community Cinema
Independent Examiners Report

Independent Examiner's Report to the trustees of Plaza Community Cinema

I report to the charity trustees on my examination of the financial statements of Plaza Community Cinema for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Anthony Deegan
Association of Accounting Technicians
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
13 November 2023

Plaza Community Cinema
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
		£	£	£
	Notes			
Income and endowments from:				
Donations and legacies	4	23,272	23,272	59,535
Charitable activities	5	626,995	626,995	572,364
Other trading activities	6	89,215	89,215	80,887
Investments	7	3,303	3,303	120
Other	8	-	-	34,440
Total		742,785	742,785	747,346
Expenditure on:				
Raising funds	9	11,733	11,733	8,010
Charitable activities	10	322,569	322,569	263,065
Other	11	339,859	339,859	479,275
Total		674,161	674,161	750,350
Net gains on investments		-	-	-
Net income/(expenditure)	12	68,624	68,624	(3,004)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		68,624	68,624	(3,004)
Other gains and losses				
Net movement in funds		68,624	68,624	(3,004)
Reconciliation of funds:				
Total funds brought forward		1,609,174	1,609,174	1,612,178
Total funds carried forward		1,677,798	1,677,798	1,609,174

Plaza Community Cinema**Balance Sheet**

at 31 March 2023

Company No. 03362182

Notes

2023

2022

£

£

Fixed assets

Tangible assets

14

928,494

862,138

928,494

862,138

Current assets

Stocks

15

4,800

4,800

Debtors

16

4,413

4,374

Cash at bank and in hand

767,895

821,552

777,108

830,726

Creditors: Amount falling due within one year

17

(27,804)

(24,330)

Net current assets

749,304

806,396

Total assets less current liabilities

1,677,798

1,668,534

Creditors: Amounts falling due after more than one year

18

-

(59,360)

Net assets excluding pension asset or liability

1,677,798

1,609,174

Total net assets

1,677,798

1,609,174

The funds of the charity**Restricted funds**

19

Unrestricted funds

19

General funds

266,559

321,035

Designated funds

1,411,239

1,288,139

1,677,798

1,609,174

Reserves

19

Total funds

1,677,798

1,609,174

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 November 2023

And signed on its behalf by:

J. Dunn
Trustee



13 November 2023

VALERIE ELSAN



Plaza Community Cinema
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	68,624	32,998
Adjustments for:		
Depreciation of property, plant and equipment	58,835	29,324
Dividends, interest and rents from investments	(3,303)	(34,560)
Increase in stocks	-	(4,800)
Increase in trade and other receivables	(39)	(4,374)
Increase in trade and other payables	9,055	15,483
Net cash provided by operating activities	<u>133,172</u>	<u>34,071</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(125,191)	233,940
Dividends, interest and rents from investments	3,303	34,560
Net cash (used in)/from investing activities	<u>(121,888)</u>	<u>268,500</u>
Cash flows from financing activities		
Repayment of borrowings	(64,941)	65,242
Net cash (used in)/from financing activities	<u>(64,941)</u>	<u>65,242</u>
Net (decrease)/increase in cash and cash equivalents	(53,657)	367,813
Cash and cash equivalents at the beginning of the year	821,552	453,739
Cash and cash equivalents at the end of the year	<u>767,895</u>	<u>821,552</u>
Components of cash and cash equivalents		
Cash and bank balances	767,895	821,552
	<u>767,895</u>	<u>821,552</u>

Plaza Community Cinema
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Plaza Community Cinema

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight Line
Fixtures & Fittings	5-25% Straight Line
Equipment	5-20% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	59,535	59,535
Charitable activities	572,364	572,364
Other trading activities	80,887	80,887
Investments	120	120
Other	34,440	34,440
Total	747,346	747,346
Expenditure on:		
Raising funds	8,010	8,010
Charitable activities	263,065	263,065
Other	479,273	479,273
Total	750,348	750,348
Net income	(3,002)	(3,002)
Transfers between funds	36,000	36,000
Net income before other gains/(losses)	32,998	32,998
Other gains and losses:		
Net movement in funds	32,998	32,998
Reconciliation of funds:		
Total funds brought forward	1,576,178	1,576,178
Total funds carried forward	1,609,176	1,609,176

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Grants and Donations	15,982	15,982	55,067
Other Fundraising Events	7,290	7,290	4,468
	23,272	23,272	59,535

Plaza Community Cinema
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Commercial Cinema	412,352	412,352	343,047
Kiosk Income	206,764	206,764	197,218
Arts & Education	7,879	7,879	32,099
	<u>626,995</u>	<u>626,995</u>	<u>572,364</u>

6 Income from other trading activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Advertising Income	27,689	27,689	18,149
Shop Income	50,225	50,225	53,173
100 Club	5,891	5,891	6,179
Thursday Bingo	5,410	5,410	3,386
	<u>89,215</u>	<u>89,215</u>	<u>80,887</u>

7 Income from investments

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Interest Receivable	3,303	3,303	120
	<u>3,303</u>	<u>3,303</u>	<u>120</u>

8 Other income

	Total	Total
	2023	2022
	£	£
Coronavirus Job Retention Scheme	-	34,440
	<u>-</u>	<u>34,440</u>

Plaza Community Cinema
Notes to the Accounts

9 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Other Fundraising Events	2,876	2,876	300
<i>Fundraising trading costs</i>			
Shop Income	6,967	6,967	6,330
100 Club	1,890	1,890	1,380
	<u>11,733</u>	<u>11,733</u>	<u>8,010</u>

10 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Commercial Cinema	215,043	215,043	190,022
Kiosk Income	92,376	92,376	73,043
Arts & Education	15,150	15,150	-
<i>Governance costs</i>			
	<u>322,569</u>	<u>322,569</u>	<u>263,065</u>

11 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	15	15	289
Employee costs	225,414	225,414	224,960
Motor and travel costs	-	-	1,861
Premises costs	22,085	22,085	138,983
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	58,835	58,835	58,923
General administrative costs	27,277	27,277	43,952
Legal and professional costs	6,233	6,233	10,307
	<u>339,859</u>	<u>339,859</u>	<u>479,275</u>

12 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	58,835	58,923

Plaza Community Cinema
Notes to the Accounts

13 Staff costs

	2023	2022
Salaries and wages	207,576	209,289
Social security costs	11,077	9,542
Pension costs	2,778	2,676
	<u>221,431</u>	<u>221,507</u>

No employee received emoluments in excess of £60,000.

14 Tangible fixed assets

	Land and buildings	Fixtures & Fittings	Equipment	Assets Under Developmen t	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	614,861	631,590	207,785	56,745	1,510,981
Additions	-	-	-	125,191	125,191
At 31 March 2023	<u>614,861</u>	<u>631,590</u>	<u>207,785</u>	<u>181,936</u>	<u>1,636,172</u>
Depreciation and impairment					
At 1 April 2022	228,253	263,539	157,051	-	648,843
Depreciation charge for the year	18,594	29,599	10,642	-	58,835
At 31 March 2023	<u>246,847</u>	<u>293,138</u>	<u>167,693</u>	<u>-</u>	<u>707,678</u>
Net book values					
At 31 March 2023	<u>368,014</u>	<u>338,452</u>	<u>40,092</u>	<u>181,936</u>	<u>928,494</u>
At 31 March 2022	<u>386,608</u>	<u>368,051</u>	<u>50,734</u>	<u>56,745</u>	<u>862,138</u>

15 Stocks

	2023	2022
	£	£
Finished goods	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
Carrying value analysed by activities	2023	2022
	£	£
Kiosk Income	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

16 Debtors

	2023	2022
	£	£
Prepayments and accrued income	4,413	4,374
	<u>4,413</u>	<u>4,374</u>

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Notes to the Accounts

17 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other loans	300	5,881
Trade creditors	7,832	8,283
Other taxes and social security	16,016	6,560
Other creditors	620	641
Accruals	3,036	2,965
	<u>27,804</u>	<u>24,330</u>

18 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other loans	-	59,360
	<u>-</u>	<u>59,360</u>

19 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Unrestricted funds:					
General funds	321,035	742,785	(674,161)	(123,100)	266,559
Designated funds:					
Fixed Asset Fund	805,394	-	-	123,100	928,494
Building Restoration Fund	446,745	-	-	-	446,745
The Mighty Wurlitzer Restoration Fund	36,000	-	-	-	36,000
Total	<u>1,288,139</u>	<u>-</u>	<u>-</u>	<u>123,100</u>	<u>1,411,239</u>
Total funds	<u>1,609,174</u>	<u>742,785</u>	<u>(674,161)</u>	<u>-</u>	<u>1,677,798</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Fixed Asset Fund

Building Restoration Fund

The Mighty Wurlitzer

Restoration Fund

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Notes to the Accounts

20 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	928,494	928,494
Net current assets	749,304	749,304
	<u>1,677,798</u>	<u>1,677,798</u>

21 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	821,552	(53,657)	767,895
	<u>821,552</u>	<u>(53,657)</u>	<u>767,895</u>
Borrowings	(65,241)	64,941	(300)
	<u>(65,241)</u>	<u>64,941</u>	<u>(300)</u>
Net debt	<u>756,311</u>	<u>11,284</u>	<u>767,595</u>

22 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	<u>2,778</u>	<u>2,676</u>

23 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

