

Company Number: 03362182
Charity Number: 1062570

Plaza Community Cinema
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2022

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Plaza Community Cinema

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Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

This has been another challenging year for the Plaza finally coming out of lockdown on the 19th May 2021. COVID restrictions were still in place reducing the amount of seats available to patrons. Plaza volunteers came back and new volunteers signed up, during the lockdowns the Plaza had received tremendous support from the local community and the Trustees were delighted with such continued support for the Plaza and the Plaza Support Shop.

June 2021 saw little or no new films and we had to show old popular films which patrons enjoyed after coming out of 5 months of lockdown. The Plaza with the help of the furlough scheme managed to retain its entire staff and that continued in some form until the end of September. The reduction in the VAT also helped in the Plaza's recovery. Work on the Wurlitzer Organ installation restarted in January 2022 and the console in which Paul Corin had been working on came back up from Cornwall on the 18th January. After losing Phil Gleig our building maintenance man who had already done a huge amount of work refitting the organ chambers the work was taken over by Carl Brady. It is hoped that the organ will be ready for playing at the Nostalgia Night September 2022.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Achievements and performance continued

During lockdown streaming of films by Netflix and Amazon Prime became very popular and the biggest distributor Disney started to stream more films on their media platform, the Trustees decided it would be prudent to look at alternative content such as streaming live performances via satellite, also once the organ is live there is huge scope for organ recitals and silent movies accompanied by a live performance by the organist, we are also looking at other forms of income.

The Arts and Education department started to deliver projects again, which quickly developed once things started to get back to some normality. Live at the Plaza came back with restricted audiences and was well received by the public.

The Plaza Support Shop saw customers returning and donations came in thick and fast, again COVID restrictions and guidelines on taking donated goods had to be adhered to so donations could only be accepted on Mondays and Fridays, the shop has done exceedingly well all things considered and during this last year has seen some record weeks. All the volunteers came back which we were very grateful to them for their continued support.

Despite a slow start the Plaza managed to attain audiences of 75,000 over the year, but considering pre COVID audience levels attained over 150,000 it's going to take a long time to get back to pre COVID attendances.

ARTS AND EDUCATION

After a long hiatus due to Covid and cinema closure it was wonderful to start work with our community again.

The Beautiful People' a film and creative media project themed on gender expectations, with agreement of the funder, Children in Need had to be postponed for a year. In July 2021 we were able to deliver this with a group of 15 young people. The project was a great success. The film was premiered at a public screening at the Plaza along with a Q/A with the young cast and crew.

Partnerships that had been developed prior to the pandemic were renewed. In the autumn of 2021 we were able to restore collaborative work with Age Concern to provide 'Flicks and Friends' a subsidised matinee screening for those aged 60 and over.

Another valued partnership with Julie Lawson CiC to provide live variety shows for older people was re-established. Attendances for this event have continued to grow as audiences became more confident.

The relaxed screening programme also returned in October 2021. Families returned happily to the Autism Friendly screenings, but post pandemic our Dementia Friendly Screening audiences have not returned to their previous levels. This is in part due to Care Homes erring on the side of caution and also staffing shortages making it difficult to take vulnerable and frail elderly people out into the community.

New partnerships established include the International charity First Star Scholars, a charity established to improve the life chances of young people with Care Experience. The Plaza hosted their launch in the North West. This has also led to a closer working relationship with Sefton's Fostering and Adoption Service.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

In response to the challenges experienced by the plaza, post pandemic I have been working closely with a small group of trustees to develop a cultural strategy within a five year plan. To date we have adapted our Mission, Vision & Values statement to better reflect our social and cultural offer. Additionally, plans are underway to work with a research student from Liverpool University to gain a better understanding of how audience and their requirements.

Other plans for the future include extending our provision for those living with dementia and their carers. These include a series of linked film and memory workshops that will help form a series of recorded memories as well as a set of themed memory boxes that can be accessed by those living with dementia and their carers.

I am very positive about the future of the arts and education programme and am looking forward to developing new partnerships and projects to engage the community.

Christine Physick
Arts & Education Director

Financial Review

The operational deficit on the general fund during the year was £59,750 (2021: surplus of £109,882).

As at 31 March 2022 £221,035 was held in free unrestricted funds, £805,394 in the fixed asset fund, £490,000 in the building restoration fund and £36,000 in the Mighty Wurlitzer restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31 March 2022 the free reserves held by the charitable company was £221,035 (2021: £221,862), which is equivalent to 3 months' running costs.

Plans for Future Periods

PLAZA STRATEGIC DEVELOPMENT

Post pandemic the Plaza is now fully functioning but our audiences have not returned to pre-Covid-19 levels. The Trustees felt this was a good time to audit our current position as a community cinema with a view to developing a 5 year Strategic Plan.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

To facilitate this the Trustees have set up three task forces, one to focus on HR, staffing and volunteer roles, a second to focus upon our infrastructure and environmental impact and a third group to focus on audiences and programming.

As part of our new strategic approach we have updated our Mission, Vision & Values statement to reflect our social and cultural offer.

Additionally we are planning to work with a research student to gain a greater understanding of our audiences and how our programming can meet their needs.

MISSION, VISION & VALUES

- o Inclusion and Diversity
- o Equality of Opportunity
- o Innovation and Creativity

CORE OBJECTIVES

1. **COMMUNITY** - To provide a wide range of film from blockbusters to arthouse and international cinema at affordable prices and special rates for family matinees.

To provide a range of relaxed screenings, including autism and dementia friendly events aimed at those in the community with additional needs.

To embed within our programme activities and events to enhance health and well-being to reduce loneliness and social isolation.

To use film to bring together people of all ages and specific needs in a safe and respectful environment.

To use film to reflect the interests, needs and concerns of a diverse community. To ensure everyone feels included.

2. **EMPLOYMENT** - To enhance employment prospects for the local and wider community through the volunteer work experience programme and free access to training via film and creative media projects.

3. **EDUCATION** - To advance the understanding and appreciation of film through partnerships with schools, universities and alternative educational establishments.

To support and develop new talent through a range of activities including film courses, workshops and summer schools.

4. **CULTURE & HERITAGE** - The preservation and maintenance of our art deco building as a community resource for future generations to utilise and enjoy.

To foster a love of film and keep alive the social and cultural phenomena of going to the pictures.

5. **SUSTAINABILITY** - To provide a financially and environmentally sustainable social enterprise for the community around film, arts, culture and heritage.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Reference and administrative details

Charity number:	1062570
Company number:	03362182
Registered Office:	13 Crosby Road North, Waterloo, Liverpool. L22 0LD

Our advisors

Bankers:	Lloyds Bank Plc, 23 London Street, Southport. PR9 0UX CAF Bank, 25 Kings Hill, West Malling, Kent. ME19 4JQ
Solicitors:	Lees Partners, 52a Grange Road, West Kirby, Wirral. CH48 4EF

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees	
Janet Dunn	Chair of Trustees
Colin Forshaw	
Valerie Elson	
Ian Turnbull	
Kieran Owen	
Jo Wright	
Colette Tully	Appointed 10 January 2022
Company Secretary	Valerie Elson

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Structure, Governance and Management

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2021), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Trustees' Responsibilities

The trustees, who are also the directors of Plaza Community Cinema for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 22nd September 2022 and signed on their behalf.

Valerie Elson
Company Secretary



Jan Dunn
Chair of Trustees



Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Plaza Community Cinema Independent Examiner's Report For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of Plaza Community Cinema for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Plaza Community Cinema (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Plaza Community Cinema as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Deegan MAAT Pm.Dip
Community Accountant

Sefton Council for Voluntary Service, Burlington House, Crosby Road North, Waterloo, Liverpool L22 0LG
22nd September 2022

Plaza Community Cinema

Statement of Financial Activities

(Incorporating Income & Expenditure Account)

For the year ended 31 March 2022

	Note	Unrestricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:				
Donations and legacies	2	55,067	55,067	211,637
Charitable activities	3	572,364	572,364	167,142
Other trading activities	4	85,355	85,355	31,159
Investments	5	120	120	2,306
Other	6	34,440	34,440	120,616
Total income		747,346	747,346	532,860
Expenditure on:				
Raising funds	7	8,010	8,010	4,337
Charitable activities	8	742,340	742,340	418,641
Total expenditure		750,350	750,350	422,978
Net (expenditure)/income		(3,004)	(3,004)	109,882
Other recognised gains:				
Net movement in funds		(3,004)	(3,004)	109,882
Reconciliation of funds:				
Funds b/fwd		1,612,178	1,612,178	1,502,296
Funds c/fwd		1,609,174	1,609,174	1,612,178

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 14 to 27 form part of these financial statements

Plaza Community Cinema

Balance Sheet

As at 31 March 2022

Company Number: 03362182

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	12	862,139	864,316
Current Assets			
Stock	13	4,800	1,000
Debtors	14	4,374	20,034
Cash at bank and in hand	15	821,552	804,503
		830,726	825,537
Creditors: Amounts falling due within one year	16	24,330	12,721
Net Current Assets		806,396	812,816
Total Assets Less Current Liabilities		1,668,535	1,677,132
Creditors: Amounts falling due after more than one year	17	(59,361)	(64,954)
Total Net Assets		1,609,174	1,612,178
Funds of the charity			
Designated Funds		1,288,139	1,390,316
General Fund		321,035	221,862
Total Unrestricted Funds	19	1,609,174	1,612,178
Total Funds		1,609,174	1,612,178

The notes on pages 14 to 27 form part of these financial statements

Plaza Community Cinema Balance Sheet As at 31 March 2022 (cont.)

Company Number: 03362182

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In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

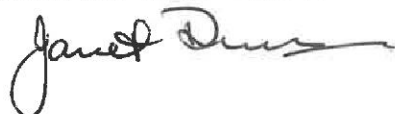
These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 22nd September 2022.

Valerie Elson, Trustee



Janet Dunn, Chair of Trustees



The notes on pages 14 to 26 form part of these financial statements

Plaza Community Cinema

Notes to the Accounts

For the year ended 31 March 2022

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Plaza Community Cinema meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Plaza Community Cinema is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Commercial Cinema
Arts & Education Activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 19.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1f. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Freehold land	No depreciation is charged
Freehold buildings	straight line basis over 25 years
Fixtures and fittings	5-25% pa on a straight line basis
Equipment	5-20% pa on a straight line basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1g. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1l. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. the contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

2. Donations and Legacies

	2022 £	2021 £
Grants and Donations	55,067	211,637
	<u>55,067</u>	<u>211,637</u>

3. Charitable Activity Income

	2022 £	2021 £
Commercial cinema	343,047	111,036
Kiosk Income	197,218	51,764
Arts & Education	32,099	4,342
	<u>572,364</u>	<u>167,142</u>

Income from charitable activities has been applied to the following activities:

	2022 £	2021 £
Commercial Cinema	572,364	167,142
	<u>572,364</u>	<u>167,142</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

4. Other trading activity income

	2022 £	2021 £
Advertising Income	18,149	2,017
Shop income	53,173	22,447
100 club	6,179	4,351
Thursday Bingo	3,386	-
Other fundraising Events	4,468	2,344
	<u>85,355</u>	<u>31,159</u>

5. Investment Income

	2022 £	2021 £
Interest Receivable	120	2,306
	<u>120</u>	<u>2,306</u>

6. Other Income

	2022 £	2021 £
Coronavirus Job Retention Scheme	34,440	120,616
	<u>34,440</u>	<u>120,616</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

7. Expenditure on Raising Funds

	2022 £	2021 £
Shop expenditure	6,330	2,887
100 Club expenses	1,380	1,450
Other fundraising expenses	300	-
	<u>8,010</u>	<u>4,337</u>

8. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2022 £	Total 2021 £
Commercial Cinema	778,589	20,496	799,085	418,641
	<u>778,589</u>	<u>20,496</u>	<u>799,085</u>	<u>418,641</u>

9. Staff Costs

	2022 £	2021 £
Wages and Salaries	209,289	208,170
Social Security costs	9,542	8,122
Pension costs	2,676	2,431
	<u>221,507</u>	<u>218,723</u>

The trustees received no remuneration during the year (2021: £nil).
The trustees did not receive any expenses during the year (2021: £nil).

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

10. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees as listed on page 7.

There was no remuneration to any members of the Key Management Personnel.

11. Net Income for the year

Net income is stated after charging:

	2022 £	2021 £
Depreciation	58,923	58,924
Bank interest payable	289	268
	<u> </u>	<u> </u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

12. Tangible Fixed Assets

	Asset Under Development £	Freehold Land & Buildings £	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
Cost / Valuation						
At 1 April 2021	56,745	614,861	631,590	6,500	207,785	1,517,481
At 31 March 2022	56,745	614,861	631,590	6,500	207,785	1,517,481
Depreciation						
At 1 April 2021	-	209,658	233,940	6,500	146,321	596,419
For the year	-	18,594	29,599	-	10,730	58,923
At 31 March 2022	-	228,252	263,539	6,500	157,051	655,342
Net Book Amounts						
At 31 March 2022	56,745	386,609	368,051	-	50,734	862,139
At 31 March 2021	56,745	405,203	397,650	-	61,464	921,062

Investment Properties

13. Stock

	2022 £	2021 £
Stock comprises		
Stock of sale items	4,800	1,000
	<u>4,800</u>	<u>1,000</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

14. Debtors

	2022 £	2021 £
Amounts falling due within one year		
Social Security and other taxes	-	3,492
Other debtors	-	13,718
Prepayments and accrued income	4,374	2,824
	<u>4,374</u>	<u>20,034</u>

15. Cash at bank and in hand

	2022 £	2021 £
Cash at bank	820,872	803,823
Cash in hand	680	680
	<u>821,552</u>	<u>804,503</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	5,881	5,881
Trade creditors	8,283	1,420
Other taxes and social security	6,560	2,662
Other creditors	641	550
Accruals and deferred income	2,965	2,208
	<u>24,330</u>	<u>12,721</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

17. Creditors: Amounts falling due after one year

	2022 £	2021 £
Other loans	59,361	64,954
	<u>59,361</u>	<u>64,954</u>

Amounts payable after more than 5 years and included above are:

Other loans	35,836	41,429
	<u>35,836</u>	<u>41,429</u>

18. Loans and Overdrafts

	2022 £	2021 £
The aggregate amount of loans was as follows:		
a) Falling due within one year or on demand		
Unsecured loans	5,881	5,881
b) Falling due after more than one year		
Unsecured loans repayable:-		
between one and two years	5,881	5,881
between two and five years	17,644	17,644
after five years	35,836	41,429
Secured loans repayable:-		
	<u>65,242</u>	<u>70,835</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

19. Unrestricted Funds

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
<i>General Fund</i>	721,340	532,860	(422,978)	(609,360)	221,862
Designated Funds					
<i>Fixed Asset Fund</i>	780,956	-	-	83,360	864,316
<i>Building Restoration Fund</i>	-	-	-	490,000	490,000
<i>The Mighty Wurlitzer Restoration Fund</i>	-	-	-	36,000	36,000
<i>Total Funds (previous year)</i>	<u>1,502,296</u>	<u>532,860</u>	<u>(422,978)</u>	<u>-</u>	<u>1,612,178</u>

	Balance brought forward 2021 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2022 £
<i>General Fund</i>	221,862	747,346	(750,350)	102,177	321,035
Designated Funds					
<i>Fixed Asset Fund</i>	864,316	-	-	(58,922)	805,394
<i>Building Restoration Fund</i>	490,000	-	-	(43,255)	446,745
<i>The Mighty Wurlitzer Restoration Fund</i>	36,000	-	-	-	36,000
<i>Total Funds (current year)</i>	<u>1,612,178</u>	<u>747,346</u>	<u>(750,350)</u>	<u>-</u>	<u>1,609,174</u>

The building restoration fund has been set up, during the year, to provide for the upkeep and restoration of the building.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

20. Analysis of Net Assets

Previous year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	864,316	864,316
Current Assets	299,537	526,000	825,537
Current Liabilities	(12,721)	-	(12,721)
Long Term Liabilities	(64,954)	-	(64,954)
	<u>221,862</u>	<u>1,390,316</u>	<u>1,612,178</u>

Current year ended 31 March 2022

	Unrestricted Funds £	Designated Funds £	Totals Funds £
Fixed Assets	-	862,139	862,139
Current Assets	404,726	426,000	830,726
Current Liabilities	(24,330)	-	(24,330)
Long Term Liabilities	(59,361)	-	(59,361)
	<u>321,035</u>	<u>1,288,139</u>	<u>1,609,174</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

21. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2021.

	Unrestricted Fund £	Total Funds £
Income		
Donations and legacies	211,637	211,637
Comparative activities	167,142	167,142
Other Trading Activities	31,159	31,159
Investments	2,306	2,306
Other income	120,616	120,616
Total income	532,860	532,860
Expenditure on		
Raising funds	4,337	4,337
Charitable activities	418,641	418,641
	422,978	422,978
Net income	109,882	109,882
Other Recognised gains:		
Net movement in funds	109,882	109,882