

Company Number: 3362182
Charity Number: 1062570

Plaza Community Cinema
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2021

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

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Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Trustees have to report that business for this financial year has been very challenging due to the Covid 19 pandemic. The start of the financial year saw the Plaza in lockdown and the program of films and community activities ceased altogether. All the Plaza staff were placed on furlough at 80% of their wages and the Trustees decided that the Plaza would fund the extra 20%.

The Trustees are delighted to report that the response from the local community was overwhelming, an immediate gofundme page was set up by one of our past volunteers Daniel Taylor and that brought in an amazing £20k, other fundraising events were held by different members of our community and also from local groups and organisations. We also received from the late Jacob Billington memorial fund a further £16k.

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Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Achievements and Performance (cont...)

The Plaza also received funding from the Culture Recovery Fund of £75k this was to help with running costs and any maintenance that the building required during lockdown. The fund was due to end on the 31st of March, but due to further lockdowns was extended to the end of June 2021.

The Plaza had to then undergo preparations for Covid restrictions including a full Covid Risk assessment, social distancing between seating, hand sanitation, the Plaza building was treated with a Covid19 sanitizer from a local company who did it FOC.

Our charity shop also came under the Covid restrictions and closed on the same dates as the Plaza, opening slightly earlier on 15th July 2020. Again community response was overwhelming with large amounts of donations for the shop. The restrictions were challenging for the staff but they did a remarkable job. The Trustees are pleased to report, that all the volunteers returned to the shop.

The Plaza was finally allowed to re-open on the 31st July 2020, staff and customers wore masks, social distancing was introduced when entering and exiting the building. All soft furnishing were treated with an anti covid spray between shows and all toilet areas were disinfected at regular intervals during the day. The cleaners did a marvellous job.

As all the film studios had also been closed the films on offer were very limited and we had to bring back a program of older films to bridge the gap in the program. This was very successful and received lots of support from our local community.

The Plaza managed to stay open during the summer period and then as Sefton went into tier 4 had to close again in November, opening again on 4th December. That was short lived as a national lockdown was ordered after the Christmas activities and were told to close again. Both the Plaza and the Plaza Support Shop closed their doors on the 31st December and stayed closed for the rest of that financial year.

ARTS AND EDUCATION

The Plaza's arts and education programme is headed by Christine Physick and is supported by a team of creative freelancers, staff and volunteers. The programme is dynamic and continues to reflect the needs of the community

This has been a challenging year due to a series of local and national lockdowns. It has impacted upon regular staples such as the family focused autism friendly screenings and the dementia friendly screenings. Both programmes were suspended throughout 2020-21, but plans are in place for their return in the autumn.

Partnership work with Age Concern 'Flicks & Friends' and Julie Lawson's 'Live at the Plaza' shows have been in hiatus along with development work with Liverpool University to host the second Film, Memory & Wellbeing Festival.

To augment the regular programme we had in place funding to deliver a film and creative media project for disadvantaged youth during summer/autumn 2020. This was suspended, but the funder, Children in Need agreed to delay delivery until 2021.

Funding from HLF to deliver a film and memory project in partnership with Liverpool University, NWFA and care homes has, with agreement from the funder been postponed until 2021/22.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Despite challenges created by the pandemic it has been an opportunity to develop new partnerships. These include working with local community groups, Sefton Council, Merseyside Police and Sefton UNISON to develop a Road Safety/Environmental project resulting in improvements to the green space around the cinema. We are also seeking funding to develop an outdoor creative space adjacent to the cinema coupled with a community garden.

We also showcased the work of three young auteurs trained in filmmaking through the Plaza's arts and education programme. The trio known as Three Guys With A Camera screened 'Blackbird' a noir short, shortlisted at the Buenos Aires International Film festival, (BUEIFF) coupled with a Q/A. The event was well received by the public, but admissions were restricted due to social distancing guidelines.

Prior to the pandemic the Plaza's arts and education programme was in a very healthy state, with a wide range of projects and programmes on offer. Post pandemic I am very positive and ready to welcome audiences back to our regular programme as well as introduce a number of new projects and initiatives.

Financial Review

The operational surplus on the general fund during the year was £109,882 (2020: surplus of £13,719).

As at 31 March 2021 £257,862 was held in free unrestricted funds, £864,316 in the fixed asset fund, and £490,000 in the building restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31 March 2021 the free reserves held by the charitable company was £257,862 (2020: £721,340), which is equivalent to 3 months' running costs.

Plans for Future Periods

Work on the Wurlitzer Organ did continue during the pandemic as all of the restoration was done off site. It is still hoped that the installation of the organ although delayed will still go ahead late 21 early 22.

Admission for the last financial year plummeted from 150k the previous financial year to 18k for this financial year, this had a huge effect on the charity financially. Next year as things begin to return to normal we hope for a good recovery.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Reference and administrative details

Charity number: 1062570
Company number: 3362182
Registered Office: 13 Crosby Road North, Waterloo, Liverpool. L22 0LD

Our advisors

Bankers: Lloyds Bank Plc, 23 London Street, Southport. PR9 0UX
CAF Bank, 25 Kings Hill, West Malling, Kent. ME19 4JQ
Solicitors: Lees Partners, 52a Grange Road, West Kirby, Wirral. CH48 4EF

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

Janet Dunn	Chair of Trustees
Colin Forshaw	
Martin Shackleton	Resigned 2nd August 2020
Valerie Elson	
Anna Coulton	
Patrick Donnelly	
Ian Turnbull	
Kieran Owen	
Jo Wright	Appointed 8 June 2020

Company Secretary Valerie Elson

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Structure, Governance and Management

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2020), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Attention has also been focused on non-financial risks arising from fire, health and safety of clients, food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Trustees' Responsibilities

The trustees, who are also the directors of Plaza Community Cinema for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 2nd September 2021 and signed on their behalf.

Valerie Elson
Company Secretary



Jan Dunn
Chair of Trustees



Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Plaza Community Cinema Independent Examiner's Report For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of Plaza Community Cinema for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of Plaza Community Cinema (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Plaza Community Cinema as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Deegan MAAT Pm.Dip
Community Accountant
Sefton Council for Voluntary Service, Burlington House, Crosby Road North, Waterloo, Liverpool L22 0LG

2nd September 2021

Plaza Community Cinema
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2021

	Note	Unrestricted Funds £	Total 2021 £	Total 2020 As restated £
Income and endowments from:				
Donations and legacies	2	211,637	211,637	14,770
Charitable activities	3	167,142	167,142	826,730
Other trading activities	4	31,159	31,159	127,301
Investments	5	2,306	2,306	2,319
Other	6	120,616	120,616	-
Total income		532,860	532,860	971,120
Expenditure on:				
Raising funds	7	4,337	4,337	6,800
Charitable activities	8	418,643	418,643	950,601
Total expenditure		422,980	422,980	957,401
Net income		109,880	109,880	13,719
Other recognised gains:				
Net movement in funds		109,880	109,880	13,719
Reconciliation of funds:				
Funds b/fwd		1,502,296	1,502,296	1,488,577
Funds c/fwd		1,612,178	1,612,178	1,502,296

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements

**Plaza Community Cinema
Balance Sheet
As at 31 March 2021**

Company Number: 3362182

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	12	864,316	906,998
Current Assets			
Stock	13	1,000	5,500
Debtors	14	20,034	6,489
Cash at bank and in hand	15	804,503	688,764
		825,537	700,753
Creditors: Amounts falling due within one year	16	12,723	34,887
Net Current Assets		812,814	665,866
Total Assets Less Current Liabilities		1,677,130	1,572,864
Creditors: Amounts falling due after more than one year	17	(64,954)	(70,567)
Total Net Assets		1,612,176	1,502,297
Funds of the charity			
Designated Funds		1,390,316	780,956
General Fund		221,862	721,340
Total Unrestricted Funds	20	1,612,178	1,502,296
Total Funds		1,612,178	1,502,296

The notes on pages 13 to 26 form part of these financial statements

**Plaza Community Cinema
Balance Sheet
As at 31 March 2021 (cont.)**

Company Number: 3362182

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In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

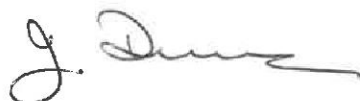
These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 2nd September 2021.

Valerie Elson, Trustee



Janet Dunn, Chair of Trustees



The notes on pages 13 to 26 form part of these financial statements

Plaza Community Cinema

Notes to the Accounts

For the year ended 31 March 2021

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Plaza Community Cinema meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Plaza Community Cinema is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Commercial Cinema
Arts & Education Activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 20.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1f. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Freehold land	No depreciation is charged
Freehold buildings	straight line basis over 25 years
Fixtures and fittings	5-25% pa on a straight line basis
Equipment	5-20% pa on a straight line basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1g. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1l. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

2. Donations and Legacies

	2021 £	2020 £
Grants and Donations	211,637	14,770
	<u>211,637</u>	<u>14,770</u>

3. Charitable Activity Income

	2021 £	2020 £
Commercial cinema	111,036	540,417
Kiosk Income	51,764	269,768
Arts & Education	4,342	16,545
	<u>167,142</u>	<u>826,730</u>

Income from charitable activities has been applied to the following activities:

	2021 £	2020 £
Commercial Cinema	167,142	826,730
	<u>167,142</u>	<u>826,730</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

4. Other trading activity income

	2021 £	2020 £
Advertising Income	2,017	48,475
Shop income	22,447	61,183
100 club	4,351	3,030
Other fundraising Events	2,344	14,613
	<u>31,159</u>	<u>127,301</u>

5. Investment Income

	2021 £	2020 £
Interest Receivable	2,306	2,319
	<u>2,306</u>	<u>2,319</u>

6. Other Income

	2021 £	2020 £
Coronavirus Job Retention Scheme	120,616	-
	<u>120,616</u>	<u>-</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

7. Expenditure on Raising Funds

	2021 £	2020 £
Shop expenditure	2,887	5,495
100 Club expenses	1,450	1,220
Professional Fundraiser Fees	-	85
	<u>4,337</u>	<u>6,800</u>

8. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2021 £	Total 2020 £
Commercial Cinema	406,916	11,725	418,641	950,601
	<u>406,916</u>	<u>11,725</u>	<u>418,641</u>	<u>950,601</u>

9. Staff Costs

	2021 £	2020 £
Wages and Salaries	208,170	227,161
Social Security costs	8,122	10,569
Pension costs	2,431	2,643
	<u>218,723</u>	<u>240,373</u>

The trustees received no remuneration during the year (2020: £nil).
The trustees did not receive any expenses during the year (2020: £nil).

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2021

10. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees as listed on page 5.

There was no remuneration to any members of the Key Management Personnel.

11. Net Income for the year

Net income is stated after charging:

	2021 £	2020 £
Depreciation	58,924	52,465
Bank interest payable	268	815

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

12. Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
Cost / Valuation					
At 1 April 2020	614,861	615,348	6,500	207,785	1,444,494
Additions	-	16,242	-	-	16,242
At 31 March 2021	614,861	631,590	6,500	207,785	1,460,736
Depreciation					
At 1 April 2020	191,064	204,341	6,500	135,591	537,496
For the year	18,595	29,599	-	10,730	58,924
At 31 March 2021	209,659	233,940	6,500	146,321	596,420
Net Book Amounts					
At 31 March 2021	405,202	397,650	-	61,464	864,316
At 31 March 2020	423,797	411,007	-	72,194	906,998

13. Stock

	2021 £	2020 £
Stock comprises		
Stock of sale items	1,000	5,500
	1,000	5,500

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Amounts falling due within one year		
Social Security and other taxes	3,492	-
Other debtors	13,718	-
Prepayments and accrued income	2,824	6,489
	<u>20,034</u>	<u>6,489</u>

15. Cash at bank and in hand

	2021	2020
	£	£
Cash at bank	803,823	688,084
Cash in hand	680	680
	<u>804,503</u>	<u>688,764</u>

16. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	5,881	5,881
Trade creditors	1,420	8,791
Other taxes and social security	2,662	15,249
Other creditors	550	546
Accruals and deferred income	2,210	4,420
	<u>12,723</u>	<u>34,887</u>

17. Creditors: Amounts falling due after one year

	2021	2020
	£	£
Other loans	64,954	70,567
	<u>64,954</u>	<u>70,567</u>

Amounts payable after more than 5 years and included above are:

Other loans	41,429	47,042
	<u>41,429</u>	<u>47,042</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

18. Loans and Overdrafts

	2021 £	2020 £
The aggregate amount of loans was as follows:		
a) Falling due within one year or on demand		
Unsecured loans	5,881	5,881
b) Falling due after more than one year		
Unsecured loans repayable:-		
between one and two years	5,881	5,881
between two and five years	17,644	17,644
after five years	41,429	47,042
Secured loans repayable:-		
	<u>70,835</u>	<u>76,448</u>

19. Prior year adjustment

	2021 £	2020 £
Depreciation charge in accounts	58,924	178,507
Prior Year Adjustment	-	(126,042)
Corrected depreciation charge	<u>58,924</u>	<u>52,465</u>
Depreciation at year end	596,420	663,538
Prior Year Adjustment	-	(126,042)
Corrected depreciation at year end	<u>596,420</u>	<u>537,496</u>

The depreciation charge was overstated in the accounts for the year ended 31 December 2020.
The prior year adjustment is to correct the depreciation charge.

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

20. Unrestricted Funds

	<i>Balance brought forward 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers between funds £</i>	<i>Balance carried forward 2020 £</i>
<i>General Fund</i>	619,979	971,120	(957,401)	87,642	721,340
<i>Designated Funds</i>					
<i>Fixed Asset Fund</i>	868,598	-	-	(87,642)	780,956
<i>Total Funds (previous year)</i>	<u>1,488,577</u>	<u>971,120</u>	<u>(957,401)</u>	<u>-</u>	<u>1,502,296</u>

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
General Fund	721,340	532,860	(422,980)	(609,360)	221,860
Designated Funds					
Fixed Asset Fund	780,956	-	-	83,360	864,316
Building Restoration Fund	-	-	-	490,000	490,000
The Mighty Wurlitzer Restoration Fund	-	-	-	36,000	36,000
Total Funds (current year)	<u>1,502,296</u>	<u>532,860</u>	<u>(422,980)</u>	<u>-</u>	<u>1,612,176</u>

The building restoration fund has been set up, during the year, to provide for the upkeep and restoration of the building.

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

21. Analysis of Net Assets

Previous year ended 31 March 2020

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Total Funds £</i>
Fixed Assets	-	780,956	780,956
Current Assets	700,753	-	700,753
Current Liabilities	(34,888)	-	(34,888)
Long Term Liabilities	(70,567)	-	(70,567)
	<u>595,298</u>	<u>780,956</u>	<u>1,376,254</u>

Current year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Totals Funds £
Fixed Assets	-	864,316	864,316
Current Assets	299,537	526,000	825,537
Current Liabilities	(12,721)	-	(12,721)
Long Term Liabilities	(64,954)	-	(64,954)
	<u>221,862</u>	<u>1,390,316</u>	<u>1,612,178</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

22. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2020.

	Unrestricted Fund £	Total Funds £
Income		
Donations and legacies	14,770	14,770
Comparative activities	826,730	826,730
Other Trading Activities	127,301	127,301
Investments	2,319	2,319
Total income	971,120	971,120
Expenditure on		
Raising funds	6,800	6,800
Charitable activities	950,601	950,601
	957,401	957,401
Net income	13,719	13,719
Other Recognised gains:		
Net movement in funds	13,719	13,719