

PLAZA COMMUNITY CINEMA

England & Wales · Charity number 1062570

Details

Other names	CROSBY COMMUNITY CINEMA, PLAZA CINEMA, PLAZA CINEMA CROSBY
Status	Registered
Legal form	Charitable company
Company number	03362182
Registered	1997-05-30
Register	View on the Charity Commission register

Contact

Address	7 Linden Avenue Liverpool L23 8UL
Phone	01519313876
Email	manager@plazacinema.org.uk
Website	www.plazacinema.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE: (A) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ARTS AND IN PARTICULAR THE ART OF FILM AND (B) TO BENEFIT THE RESIDENTS OF SOUTH SEFTON AND SURROUNDING AREAS BY THE PROVISION OF RECREATIONAL AND LEISURE TIME FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: We operate a 3-screen cinema, for leisure/entertainment and education/social activities. We improve quality of life for residents of South Sefton and surrounding areas by: -+?+?+? advancing education in the knowledge, understanding and appreciation of the art of film,+?+?+? providing recreational and leisure facilities, +?+?+? providing volunteering opportunities so improving employability.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SOUTH SEFTON AND SURROUNDING AREA
- Liverpool City
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£862,875	£930,373	£1,693,863	10
2024-03-31	£866,331	£782,768	£1,761,361	11
2023-03-31	£742,785	£674,161	£1,677,798	11
2022-03-31	£747,346	£750,350	£1,609,174	10
2021-03-31	£532,860	£422,980	£1,612,176	11

Trustees

Name	Role	Appointed
JAN DUNN	Chair	
Colette Tully Mrs		2022-01-10
Ian Henderson Turnbull		2016-09-26
Kieran Owen		2017-10-02
VAL ELSON		

PLAZA COMMUNITY CINEMA

England & Wales - Charity number 1062570

Accounts

Plaza Community Cinema

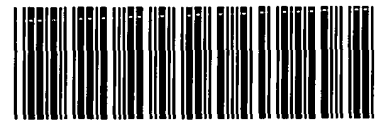
Charity No. 1062570

Company No. 03362182

Trustees' Report and Unaudited Accounts

31 March 2025

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COMPANIES HOUSE

Plaza Community Cinema
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03362182

Charity No. 1062570

Principal Office

13 Crosby Road North

Waterloo

Liverpool

Merseyside

L22 0LD

Registered Office

13 Crosby Road North

Waterloo

Liverpool

Merseyside

L22 0LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J. Dunn

V.M. Elson

C.J. Forshaw

K. Owen

C. Tully

I.H. Turnbull

Key Management Personnel

Chair


Company Secretary

Accountants

Sefton Council for Voluntary Service

Burlington House


Janet Dunn
Valerie Elson



Plaza Community Cinema
Trustees Annual Report

Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers
The Co-Operative Bank PLC
Customer Services
PO Box 250
Skelmersdale
WN8 6WT

Solicitors
Lees Partners
52a Grange Road
West Kirkby
Wirral
CH48 4EF

OBJECTIVES AND ACTIVITIES

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The admissions for the period of 1/04/2024 to 31/03/2025 have again been disappointing at only 80,333 and it is obvious that the audience levels from 2019 have not returned after COVID this is partly due to the increase streaming services on offer from Netflix Amazon Prime, Apple TV etc. Another factor also is that the films on offer are of an inferior quality and the industry still seems to be suffering the after effects of COVID and the writers strike in 2021/2022. We are optimistic that in the coming year things will start to improve. The Trustees have been looking at new ways to increase the product on offer and as well as the NTL streaming which has been hugely popular we are also bringing in Ballet and Opera from the Royal Ballet and Opera streaming services. Some extremely popular screenings from the NTL included 'NYE' with 358 admissions, we were in the top 12 admissions over the UK. A Q&A with screenwriter and author Frank Cottrell Boyce for his film 'A Beautiful Game' was hugely popular with audiences and was almost sold out in Screen 1 (560 seats). In May of this year we went into partnership with the Regency Film Festival based in Liverpool, they showed their 5 films of the year and was again extremely popular.

Some of the offerings from NTL include Present Laughter, another screening of the most in demand Prima Facie, and commencing in September we have TRBO Live with 'The Marriage of Figaro'

We are now showing the Banff Film Festival 3 times a year and this remains one of the highlights of the calendar year with tickets selling out on the big screen on all 3 occasions.

Plaza Community Cinema Trustees Annual Report

The Plaza continues to do well in attracting schools for both educational and leisure purposes and screen hire remains buoyant.

In September we are engaging in partnership with Pritchards Bookshop event for schools with Katherine Randell and Frank Cottrell Boyce. September also sees our annual Nostalgia Night a Laurel and Hardy special "Sons of the Desert."

The Trustees continue to improve the building, this year saw new plaster work on the ceilings and walls on the stairs leading to the balcony with a fresh coat of paint on the walls and woodwork, the offices too have been completely renovated.

The installation and renovation of the Wurlitzer Organ has been suspended upon further detailed report from John Abson and David Lowes from the Cinema Organ Trust they are specialist in their field and have build Organs all over the country, they are highly respected throughout the industry and are willing to come in on a voluntary basis and take over the restoration of the Wurlitzer at the Plaza. The Trustees are very optimistic that this will be a very good long-term relationship with both parties wanting the same goal, to see the Plaza Wurlitzer 'Sing'

The Plaza Support Shop continues to raise vital funds for the Plaza and is going from strength to strength with huge support from the local community in both donations of saleable goods and purchasing those goods once on sale in the shop. The shop remains a vital resource for the Plaza not only for raising vital funds but also for keeping the community updated on what is happening at the Plaza and the programme of events coming soon.

The Arts and Education Department has again done some outstanding work with young people and community organizations and continues to be highly respected amongst all those involved from the local community to the wider areas of Merseyside. This January sees Christine Physick Director of Arts and Education retiring at the end of the month, Christine has been with the Plaza for 20 years and the Trustees would like to wish her a long and happy retirement.

The Trustees and Management would like to thank all the volunteers who have supported the Plaza this year, without them we would not be able to operate and we are hugely grateful to each and every one. The Trustees are happy to report that the volunteer base continues to grow.

ARTS AND EDUCATION REPORT APRIL 2024-MARCH 2025

The AI inspired film 'Game of Chance' a creative media project for youth aged 13-18 years continued for 8 full days over the Easter period. Working with 22 young people a mix of those with additional needs and their mainstream peers. It was a great two weeks with lots of creativity and positive energy from everyone involved. The final stage of the project took place over the spring bank holiday week at the end of May. Over the course of the project 22 young people aged between 13-18 worked with a team of creative professionals to produce their own film, the film had a public screening at the Plaza.

In celebration of Pride month I coordinated a partnership event at the Library to host a special screening of The Rocky Horror Picture Show, this was a free event attended by approximately 50 people. A further partnership event with Sefton Libraries saw us link up with the Liverpool Arab Arts Festival and The Colour of Pomegranates group to screen 2 short Arab films from Palestine and Lebanon accompanied by a feature film 'Salma's Home' from Jordon, cultural food was also served at the event which took place at the end of July.

In July I also established a new partnership with Everton in the Community bringing to the Plaza 20 young people who were being educated in alternative provision.

Plaza Community Cinema Trustees Annual Report

Thanks for external funding from Sefton Council's Warm Spaces initiative we were able to launch our Autumn/Winter 2024/25 programme of events in October. Our first event attracted an audience of 180 to watch 'The Critic'. In response to requests from the public we have been able to adapt our food offer to cater for lactose intolerant people and vegans as well as introducing plant based mild and fruit teas.

In addition we are still showing our Autism and Dementia screenings and the very popular 'Flix and Friends' in partnership with Age Concern.

Summary of the year 56 Events were hosted as part of the Plaza's Arts and Education programme 2024/5, 5786 people aged between 3 and 93 took part in the Plaza's education programme, 30 young people aged between 13-18 took part in film and creative media projects, each receiving training in all aspects of film and production and learned how to produce their own film. £8693 was generated through the Arts and Education events during 2024/5. 592 people attended the Warm Welcome Screenings. 660 people attended the Autism and Dementia screenings. 72 people attended the screening of 'Once Removed a short film produced by 30 young people aged 13-18.

Added Value: Meeting Older Peoples Needs Objective 4 – Respect and Social Inclusion, bringing older people together with agencies responsible for providing services and to ensure their voices are heard and heeded.

Objective 6: Tackling Loneliness – To build a better connection with Care Home residents and sheltered housing residents and encouraging community involvement.

Meeting the needs of Children and Young people the Plaza meets 8 of the councils 12 priorities

Since 2015 the Plaza's Arts and Education activities with young people has attracted regular funding from Rotary Club of Southport, BBC CIN, Sefton Council and Sefton CVS to name but a few, I am extremely grateful for all the support received and would like to thank all the funders, participants, volunteers and staff for their support.

FINANCIAL REVIEW

The operational deficit on the general fund during the year was £67,498 (2024: surplus of £83,563).

As at 31st March 2025 £301,974 (2024 £310,548) was held in free unrestricted funds, £909,144 (2024 £968,068) in the fixed asset fund, £446,745 in the building restoration fund and £36,000 in the Mighty Wurlitzer restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31st March 2025 the free reserves held by the charitable company were £301,974 (2024: £310,548), which is equivalent to 4 months' running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Plaza Community Cinema

Trustees Annual Report

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2022), each of whom agrees to contribute £10 in the event of the charity winding up.

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such reported party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

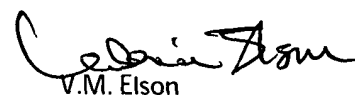
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Dunn
Trustee



06 November 2025



V.M. Elson

Trustee

06 November
2025

Plaza Community Cinema
Independent Examiners Report

Independent Examiner's Report to the trustees of Plaza Community Cinema

I report to the charity trustees on my examination of the financial statements of Plaza Community Cinema for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountant.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Wright

Ian Wright
Chartered Accountant
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
06 November 2025

Plaza Community Cinema
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	4	20,748	20,748	31,497
Charitable activities	5	709,287	709,287	726,123
Other trading activities	6	110,539	110,539	100,470
Investments	7	22,301	22,301	8,241
Total		862,875	862,875	866,331
Expenditure on:				
Raising funds	8	23,105	23,105	8,462
Charitable activities	9	907,268	907,268	774,306
Total		930,373	930,373	782,768
Net gains on investments		-	-	-
Net (expenditure)/income	10	(67,498)	(67,498)	83,563
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(67,498)	(67,498)	83,563
Other gains and losses				
Net movement in funds		(67,498)	(67,498)	83,563
Reconciliation of funds:				
Total funds brought forward		1,761,361	1,761,361	1,677,798
Total funds carried forward		<u>1,693,863</u>	<u>1,693,863</u>	<u>1,761,361</u>

Plaza Community Cinema

Balance Sheet

at 31 March 2025

Company No. 03362182	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	909,144	968,068
		<u>909,144</u>	<u>968,068</u>
Current assets			
Stocks	13	4,800	4,800
Debtors	14	4,810	16,553
Cash at bank and in hand		808,025	832,881
		<u>817,635</u>	<u>854,234</u>
Creditors: Amount falling due within one year	15	(32,916)	(60,941)
Net current assets		784,719	793,293
Total assets less current liabilities		<u>1,693,863</u>	<u>1,761,361</u>
Net assets excluding pension asset or liability		1,693,863	1,761,361
Total net assets		<u><u>1,693,863</u></u>	<u><u>1,761,361</u></u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		301,974	310,548
Designated funds		1,391,889	1,450,813
		<u>1,693,863</u>	<u>1,761,361</u>
Reserves	16		
Total funds		<u><u>1,693,863</u></u>	<u><u>1,761,361</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

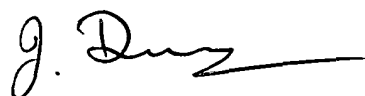
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 November 2025

And signed on its behalf by:

J. Dunn
Trustee



06 November 2025

Plaza Community Cinema
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(67,498)	83,563
Adjustments for:		
Depreciation of property, plant and equipment	58,924	58,924
Dividends, interest and rents from investments	(22,301)	(8,241)
Decrease/(Increase) in trade and other receivables	11,743	(12,140)
(Decrease)/Increase in trade and other payables	(28,025)	33,345
Net cash (used in)/provided by operating activities	<u>(47,157)</u>	<u>155,451</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	22,301	8,241
Net cash from/(used in) investing activities	<u>22,301</u>	<u>(90,257)</u>
Net cash used in financing activities	<u>-</u>	<u>(300)</u>
Net (decrease)/increase in cash and cash equivalents	(24,856)	64,894
Cash and cash equivalents at the beginning of the year	832,881	767,895
Cash and cash equivalents at the end of the year	<u>808,025</u>	<u>832,789</u>
Components of cash and cash equivalents		
Cash and bank balances	808,025	832,881
	<u>808,025</u>	<u>832,881</u>

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Plaza Community Cinema

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Plaza Community Cinema

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight Line
Fixtures & Fittings	5-25% Straight Line
Equipment	5-20% Straight Line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	31,497	31,497
Charitable activities	726,123	726,123
Other trading activities	100,470	100,470
Investments	8,241	8,241
Total	<u>866,331</u>	<u>866,331</u>
Expenditure on:		
Raising funds	8,462	8,462
Charitable activities	774,306	774,306
Total	<u>782,768</u>	<u>782,768</u>
Net income	<u>83,563</u>	<u>83,563</u>
Net income before other gains/(losses)	83,563	83,563
Other gains and losses:		
Net movement in funds	<u>83,563</u>	<u>83,563</u>
Reconciliation of funds:		
Total funds brought forward	1,677,798	1,677,798
Total funds carried forward	<u>1,761,361</u>	<u>1,761,361</u>

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Grants and Donations	20,748	20,748	23,239
Other Fundraising Events	-	-	8,258
	<u>20,748</u>	<u>20,748</u>	<u>31,497</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Commercial Cinema	479,765	479,765	466,011
Kiosk Income	224,932	224,932	239,122
Arts & Education	4,590	4,590	-
	-	-	20,990
	<u>709,287</u>	<u>709,287</u>	<u>726,123</u>

Plaza Community Cinema
Notes to the Accounts

6 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Advertising Income	24,585	24,585	29,201
Shop Income	65,184	65,184	63,142
100 Club	5,569	5,569	8,127
Thursday Bingo	15,201	15,201	-
	<u>110,539</u>	<u>110,539</u>	<u>100,470</u>

7 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest Receivable	22,301	22,301	8,241
	<u>22,301</u>	<u>22,301</u>	<u>8,241</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Fundraising trading costs</i>			
Advertising Income	1,728	1,728	-
Shop Income	19,542	19,542	6,127
100 Club	1,835	1,835	2,335
	<u>23,105</u>	<u>23,105</u>	<u>8,462</u>

Plaza Community Cinema
Notes to the Accounts

9 Expenditure on charitable activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Commercial Cinema	225,129	225,129	203,366
Kiosk Income	105,999	105,999	111,108
Arts & Education	9,499	9,499	2,721
<i>Admin costs</i>			
Bank loan and overdraft interest payable	1,333	1,333	-
Employee costs	258,848	258,848	236,286
Motor and travel costs	115	115	4,973
Premises costs	214,010	214,010	120,936
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	58,924	58,924	58,924
General administrative costs	31,239	31,239	31,786
Legal and professional costs	2,172	2,172	4,206
	<u>907,268</u>	<u>907,268</u>	<u>774,306</u>

10 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	58,924	58,924

11 Staff costs

	2025	2024
Salaries and wages	241,745	221,822
Social security costs	13,084	11,419
Pension costs	3,332	3,045
	<u>258,161</u>	<u>236,286</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Fixtures & Fittings	Equipment	Assets Under Developmen t	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2024	614,861	631,590	207,785	280,434	1,734,670
At 31 March 2025	<u>614,861</u>	<u>631,590</u>	<u>207,785</u>	<u>280,434</u>	<u>1,734,670</u>
Depreciation and impairment					
At 1 April 2024	265,441	322,738	178,423	-	766,602
Depreciation charge for the year	18,595	29,599	10,730	-	58,924
At 31 March 2025	<u>284,036</u>	<u>352,337</u>	<u>189,153</u>	<u>-</u>	<u>825,526</u>
Net book values					
At 31 March 2025	<u>330,825</u>	<u>279,253</u>	<u>18,632</u>	<u>280,434</u>	<u>909,144</u>
At 31 March 2024	<u>349,420</u>	<u>308,852</u>	<u>29,362</u>	<u>280,434</u>	<u>968,068</u>

13 Stocks

	2025	2024
	£	£
Finished goods	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
Carrying value analysed by activities		
	2025	2024
	£	£
Kiosk Income	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

14 Debtors

	2025	2024
	£	£
VAT recoverable	-	12,735
Prepayments and accrued income	4,810	3,818
	<u>4,810</u>	<u>16,553</u>

15 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	14,536	57,813
Other taxes and social security	12,843	-
Other creditors	568	-
Accruals	4,969	3,128
	<u>32,916</u>	<u>60,941</u>

Plaza Community Cinema
Notes to the Accounts

16 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Unrestricted funds:					
General funds	310,548	862,875	(930,373)	58,924	301,974
Designated funds:					
Fixed Asset Fund	968,068	-	-	(58,924)	909,144
Building Restoration Fund	446,745	-	-	-	446,745
The Mighty Wurlitzer Restoration Fund	36,000	-	-	-	36,000
Total	1,450,813	-	-	(58,924)	1,391,889
Total funds	1,761,361	862,875	(930,373)	-	1,693,863

Purposes and restrictions in relation to the funds:

Designated funds:

Fixed Asset Fund	Fixed assets
Building Restoration Fund	Building restoration
The Mighty Wurlitzer Restoration Fund	Organ restoration

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	909,144	909,144
Net current assets	784,719	784,719
	1,693,863	1,693,863

18 Reconciliation of net cash / (net debt)

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	832,881	(24,856)	808,025
	832,881	(24,856)	808,025
Net cash / (net debt)	832,881	(24,856)	808,025

FRS 102 requires an entity to report changes in net debt in the accounting period. Plaza Community Cinema does not carry any debt or other borrowings and has a positive net cash position

Plaza Community Cinema
Notes to the Accounts

19 Commitments

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>3,332</u>	<u>3,045</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

PLAZA COMMUNITY CINEMA

England & Wales - Charity number 1062570

Accounts

Plaza Community Cinema

Charity No. 1062570

Company No. 03362182

Trustees' Report and Unaudited Accounts

31 March 2024

**Plaza Community Cinema
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**Plaza Community Cinema
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03362182

Charity No. 1062570

Principal Office

13 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 0LD

Registered Office

13 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 0LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

J. Dunn
V.M. Elson
C.J. Forshaw
K. Owen
C. Tully
I.H. Turnbull

Key Management Personnel

Chair
Company Secretary

Janet Dunn
Valerie Elson

Accountants

Sefton Council for Voluntary Service
Burlington House

**Plaza Community Cinema
Trustees Annual Report**

Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers

The Co-Operative Bank PLC
Customer Services
PO Box 250
Skelmersdale
WN8 6WT

Solicitors

Lees Partners
52a Grange Road
West Kirkby
Wirral
CH48 4EF

OBJECTIVES AND ACTIVITIES

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Another disappointing year for the Plaza, with attendances only reaching 86,000 admissions. The Plaza is still suffering the effects of COVID when different platforms of film viewing became very popular. Distributors such as Disney, once the bread and butter of cinema attendances has now mainly gone to Disney + with only a few films released for theatrical and only for a very short period of time before they are shown on their streaming platform. The issue of good films has also been hindered from the after effect of the writer's strike, with very little new product coming to theatres. The Plaza has had to look at new revenue streams and have partnered with a number of independent organisations wishing to showcase their work on the big screen. The National Theatre Live has also produced a number of successful screenings of their theatre work. This has proved extremely popular with sell out screenings. We are planning to do more screenings with them in the next financial year. The Plaza is also looking at bringing new experiences with the screenings of Opera and Ballet hopefully in the next financial year. Extra income streams with regards to schools and community groups have been very popular with record screenings in December. Although audiences have been disappointing we still continue to sell out for the Christmas specials 'Elf' and 'It's a Wonderful Life' with Elf selling out within 30 minutes of the tickets going live. The Plaza 80's have also proved to be a tremendous success, with audiences of up to 500 coming in for some of the screenings. The Trustees would like to thank Nick Garland for bringing such a wonderful event to the Plaza.

Plaza Community Cinema Trustees Annual Report

We have also seen a great response to patrons wanting to join the Plaza 100 club which has now surpassed 100 and has been renamed the Plaza 100 Club +.

The Plaza Support shop has done tremendously well, with some record months of donations and takings, we still require more volunteers so we are constantly on a volunteer recruitment drive. The staff at the shop does a fantastic job and the Trustees would like to recognize the fantastic increase in revenue.

The Wurlitzer Organ is still proving to be a real issue, with constant new problems arising, mainly due to bad storage that the organ was kept in prior to coming to the Plaza, the Trustees are hoping that the latter half of 2024 will see a significant move forward with the works and they are working closely with Peter Barnes Organ restorer to get a finally date for completion.

The Trustees are constantly looking at ways to improve the cinema experience and have plans to refurbish all the seating over the coming year. There are also plans for new ceilings between the foyer areas of screens 1 & 2 and the foyer area of Screen 3, with new art deco features being part of the new ceilings.

The Arts and Education department continues to produce some wonderful and outstanding projects within the local community and is well supported by funders with young and old wishing to take part.

The Trustees would like to thank all the staff for their tremendous support for the Plaza throughout the year and also a big thank you for all those wonderful volunteers who have also supported us this year, without their help the Plaza could not survive. We are pleased to report that the volunteer base continues to grow.

Arts & Education Statement

Introduction

The Plaza's arts & education programme is managed by Christine Physick with support from Plaza staff, volunteers and commissioned freelancers.

The Plaza would also like to thank staff at Crosby Library for hosting the delivery of our film and creative media projects.

Thanks are also due to Southport Rotary Club, Sefton Branch UNISON and Sefton CVS for their continued support and commitment to the Plaza's arts and education programme.

Additionally, we would like to thank Children in Need for assistance with funding our youth led film and creative media projects. Thank you also to Sefton CVS with Heritage Lottery Fund for supporting our film and memory projects with people living with dementia. This financial support ensures we can deliver the whole project at no cost to participants without compromising on quality.

Over this financial year the arts & education programme has been accessed by 7,372 people of all ages.

Social Programme

The Plaza continues to offer regular Autism Friendly Film Screenings. These are supported by experienced staff and offers parents and siblings a relaxing leisure outlet that most of us take for granted.

The Plaza's Dementia Friendly Film Screenings continue to attract support from families and Care Homes from north and south of the Borough. Offered at reduced rates, including complimentary refreshments they provide an enjoyable social outlet as well as prompting memories of cinema going and conversations about shared experiences.

Attendances at these events continue to grow as more groups access the social programme

Partnership Work

The Plaza's arts & education programme works with other charities and community interest companies in the area.

Plaza Community Cinema Trustees Annual Report

We continue to work with Age Concern/Re-engage to provide a free matinee film screening for older and vulnerable members of the community. Attendances average around 200 per screening.

Another regular staple in our calendar is the Live Variety Show in partnership with Julie Lawson CiC. This is a popular event accessed by different generations, who enjoy a chance to keep fit by getting up to dance. Attendances average around 250 per show.

New partnerships include film and education themed links with Sefton Libraries. Events include LGBT+ themed screenings as well as a series of film screenings by Liverpool Arab Arts Festival. These projects have brought new audiences to the Plaza, and strengthened our links with the community.

We continue to work with Sefton Council to support Care Experienced young people through bespoke film screenings.

Projects

During this financial year the Plaza supported by a range of creative freelancers delivered two major film and creative media projects for youth aged 13-18 years.

Between Machines a film and creative media project exploring the impact of AI in the home, education and the workplace. 25 young people took part in this project funded by Children in Need.

Once Removed a film and creative media project exploring the role of Artificial Intelligence in a game designed to imitate life. 30 young people participated in this project funded by BBC Children in Need.

Plaza arts and education also delivered A Slice of Life an innovative film and memory project for people living with Dementia. 20 older people supported by family and carer's participated in this to produce a filmed oral history of Liverpool life from 1950 to 1990. This project was funded by Sefton CVS Community Within Communities Heritage Fund.

The above projects were showcased at free public film screenings at the Plaza.

New Developments

To support the most vulnerable in our community we offered a warm space initiative over the winter months. People of all ages were able to enjoy complimentary food and drink whilst enjoying a matinee screening, all at no cost, thanks to support from Sefton Council and Sefton CVS.

Christine Physick

FINANCIAL REVIEW

The operational surplus on the general fund during the year was £83,563 (2023: surplus of £68,624).

As at 31st March 2024 £310,548 (2023 £266,559) was held in free unrestricted funds, £968,068 (2023 £928,494) in the fixed asset fund, £446,745 in the building restoration fund and £36,000 in the Mighty Wurlitzer restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

**Plaza Community Cinema
Trustees Annual Report**

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31st March 2024 the free reserves held by the charitable company were £310,548 (2023: £266,559), which is equivalent to 5 months' running costs.

PLANS FOR FUTURE PERIODS

PLAZA STRATEGIC DEVELOPMENT

Plans for the next financial year include a continuation of the Warm Space Community Screening programme over the autumn and winter months.

The maintenance and expansion of activities and events for older people in our community as well as plans to increase the frequency of our film and creative media projects for youth.

Additionally, we seek to strengthen ties within our community by expanding our offer through existing partnerships whilst seeking to develop new opportunities.

Christine Physick

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2022), each of whom agrees to contribute £10 in the event of the charity winding up.

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such reported party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



J. Dunn
Trustee

11 November 2024



V.M. Elson
Trustee

11 November 2024

**Plaza Community Cinema
Independent Examiners Report**

Independent Examiner's Report to the trustees of Plaza Community Cinema

I report to the charity trustees on my examination of the financial statements of Plaza Community Cinema for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Wright
Chartered Accountant
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
11 November 2024

Plaza Community Cinema
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	31,497	31,497	23,272
Charitable activities	5	726,123	726,123	626,995
Other trading activities	6	100,470	100,470	89,215
Investments	7	8,241	8,241	3,303
Total		866,331	866,331	742,785
Expenditure on:				
Raising funds	8	8,462	8,462	11,733
Charitable activities	9	774,306	774,306	662,428
Total		782,768	782,768	674,161
Net gains on investments		-	-	-
Net income	10	83,563	83,563	68,624
Transfers between funds		-	-	-
Net income before other gains/(losses)		83,563	83,563	68,624
Other gains and losses				
Net movement in funds		83,563	83,563	68,624
Reconciliation of funds:				
Total funds brought forward		1,677,798	1,677,798	1,609,174
Total funds carried forward		1,761,361	1,761,361	1,677,798

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 11 to 19 form part of these financial statements.

**Plaza Community Cinema
Balance Sheet**

at 31 March 2024

Company No. 03362182	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	968,068	928,494
		<u>968,068</u>	<u>928,494</u>
Current assets			
Stocks	13	4,800	4,800
Debtors	14	16,553	4,413
Cash at bank and in hand		832,881	767,895
		<u>854,234</u>	<u>777,108</u>
Creditors: Amount falling due within one year	15	<u>(60,941)</u>	<u>(27,804)</u>
Net current assets		793,293	749,304
Total assets less current liabilities		<u>1,761,361</u>	<u>1,677,798</u>
Net assets excluding pension asset or liability		<u>1,761,361</u>	<u>1,677,798</u>
Total net assets		<u>1,761,361</u>	<u>1,677,798</u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		310,548	266,559
Designated funds		1,450,813	1,411,239
		<u>1,761,361</u>	<u>1,677,798</u>
Reserves	16		
Total funds		<u>1,761,361</u>	<u>1,677,798</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 November 2024

And signed on its behalf by:



J. Dunn

Trustee

11 November 2024

Plaza Community Cinema
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	83,563	68,624
Adjustments for:		
Depreciation of property, plant and equipment	58,924	58,835
Dividends, interest and rents from investments	(8,241)	(3,303)
Increase in trade and other receivables	(12,140)	(39)
Increase in trade and other payables	33,345	9,055
Net cash provided by operating activities	<u>155,451</u>	<u>133,172</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(98,498)	(125,191)
Dividends, interest and rents from investments	8,241	3,303
Net cash used in investing activities	<u>(90,257)</u>	<u>(121,888)</u>
Cash flows from financing activities		
Repayment of borrowings	(300)	(64,941)
Net cash used in financing activities	<u>(300)</u>	<u>(64,941)</u>
Net increase/(decrease) in cash and cash equivalents	64,894	(53,657)
Cash and cash equivalents at the beginning of the year	767,895	821,552
Cash and cash equivalents at the end of the year	<u>832,789</u>	<u>767,895</u>
Components of cash and cash equivalents		
Cash and bank balances	832,881	767,895
	<u>832,881</u>	<u>767,895</u>

Plaza Community Cinema
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.
Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Plaza Community Cinema

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Plaza Community Cinema

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight Line
Fixtures & Fittings	5-25% Straight Line
Equipment	5-20% Straight Line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Plaza Community Cinema
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	23,272	23,272
Charitable activities	626,995	626,995
Other trading activities	89,215	89,215
Investments	3,303	3,303
Total	<u>742,785</u>	<u>742,785</u>
Expenditure on:		
Raising funds	11,733	11,733
Charitable activities	322,569	322,569
Other	339,859	339,859
Total	<u>674,161</u>	<u>674,161</u>
Net income	<u>68,624</u>	<u>68,624</u>
Net income before other gains/(losses)	68,624	68,624
Other gains and losses:		
Net movement in funds	<u>68,624</u>	<u>68,624</u>
Reconciliation of funds:		
Total funds brought forward	1,609,174	1,609,174
Total funds carried forward	<u>1,677,798</u>	<u>1,677,798</u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Grants and Donations	23,239	23,239	15,982
Other Fundraising Events	8,258	8,258	7,290
	<u>31,497</u>	<u>31,497</u>	<u>23,272</u>

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Commercial Cinema	466,011	466,011	412,352
Kiosk Income	239,122	239,122	206,764
Arts & Education	20,990	20,990	-
	-	-	7,879
	<u>726,123</u>	<u>726,123</u>	<u>626,995</u>

Plaza Community Cinema
Notes to the Accounts

6 Income from other trading activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Advertising Income	29,201	29,201	27,689
Shop Income	63,142	63,142	50,225
100 Club	8,127	8,127	5,891
Thursday Bingo	-	-	5,410
	<u>100,470</u>	<u>100,470</u>	<u>89,215</u>

7 Income from investments

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Interest Receivable	8,241	8,241	3,303
	<u>8,241</u>	<u>8,241</u>	<u>3,303</u>

8 Expenditure on raising funds

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Other Fundraising Events	-	-	2,876
<i>Fundraising trading costs</i>			
Shop Income	6,127	6,127	6,967
100 Club	2,335	2,335	1,890
	<u>8,462</u>	<u>8,462</u>	<u>11,733</u>

Plaza Community Cinema
Notes to the Accounts

12 Tangible fixed assets

	Land and buildings	Fixtures & Fittings	Equipment	Assets Under Developmen t	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	614,861	631,590	207,785	181,936	1,636,172
Additions	-	-	-	98,498	98,498
At 31 March 2024	<u>614,861</u>	<u>631,590</u>	<u>207,785</u>	<u>280,434</u>	<u>1,734,670</u>
Depreciation and impairment					
At 1 April 2023	246,847	293,138	167,693	-	707,678
Depreciation charge for the year	18,594	29,600	10,730	-	58,924
At 31 March 2024	<u>265,441</u>	<u>322,738</u>	<u>178,423</u>	<u>-</u>	<u>766,602</u>
Net book values					
At 31 March 2024	<u>349,420</u>	<u>308,852</u>	<u>29,362</u>	<u>280,434</u>	<u>968,068</u>
At 31 March 2023	<u>368,014</u>	<u>338,452</u>	<u>40,092</u>	<u>181,936</u>	<u>928,494</u>

13 Stocks

	2024	2023
	£	£
Finished goods	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
Carrying value analysed by activities	2024	2023
	£	£
Kiosk Income	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

14 Debtors

	2024	2023
	£	£
VAT recoverable	12,735	-
Prepayments and accrued income	3,818	4,413
	<u>16,553</u>	<u>4,413</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other loans	-	300
Trade creditors	57,813	7,832
Other taxes and social security	-	16,016
Other creditors	-	620
Accruals	3,128	3,036
	<u>60,941</u>	<u>27,804</u>

Plaza Community Cinema
Notes to the Accounts

16 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Unrestricted funds:					
General funds	266,559	866,331	(782,768)	(39,574)	310,548
Designated funds:					
Fixed Asset Fund	928,494	-	-	39,574	968,068
Building Restoration Fund	446,745	-	-	-	446,745
The Mighty Wurlitzer Restoration Fund	36,000	-	-	-	36,000
<i>Total</i>	<u>1,411,239</u>	<u>-</u>	<u>-</u>	<u>39,574</u>	<u>1,450,813</u>
Total funds	<u>1,677,798</u>	<u>866,331</u>	<u>(782,768)</u>	<u>-</u>	<u>1,761,361</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Fixed Asset Fund	Fixed assets
Building Restoration Fund	Building restoration
The Mighty Wurlitzer Restoration Fund	Organ restoration

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	968,068	968,068
Net current assets	793,293	793,293
	<u>1,761,361</u>	<u>1,761,361</u>

18 Reconciliation of net cash / (net debt)

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	767,895	64,986	832,881
	<u>767,895</u>	<u>64,986</u>	<u>832,881</u>
Borrowings	(300)	300	-
	<u>(300)</u>	<u>300</u>	<u>-</u>
Net cash / (net debt)	<u>767,595</u>	<u>65,286</u>	<u>832,881</u>

Plaza Community Cinema
Notes to the Accounts

FRS 102 requires and entity to report changes in net debt in the accounting period. [=CLIENTNAME] does not carry any debt or other borrowings and has a positive net cash position

19 Commitments

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>3,045</u>	<u>2,778</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

PLAZA COMMUNITY CINEMA

England & Wales - Charity number 1062570

Accounts

Plaza Community Cinema

Charity No. 1062570

Company No. 03362182

Trustees' Report and Unaudited Accounts

31 March 2023

**Plaza Community Cinema
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**Plaza Community Cinema
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03362182

Charity No. 1062570

Principal Office

13 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 0LD

Registered Office

13 Crosby Road North
Waterloo
Liverpool
Merseyside
L22 0LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J. Dunn

V.M. Elson

C.J. Forshaw

K. Owen

C. Tully

I.H. Turnbull

J. Wright

**Plaza Community Cinema
Trustees Annual Report**

Key Management Personnel

Chair of Trustees

Janet Dunn

Company Secretary

Valerie Elson

Accountants

Sefton Council for Voluntary Service

Burlington House

Crosby Road North

Waterloo

Liverpool

L22 0LG

Bankers

The Co-Operative Bank PLC

Customer Services

PO Box 250

Skelmersdale

WN8 6WT

Solicitors

Lees Partners

52a Grange Road

West Kirkby

Wirral

CH48 4EF

OBJECTIVES AND ACTIVITIES

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Plaza Community Cinema Trustees Annual Report

The Plaza continues to feel the effects of COVID with admissions of 82,413 nearly half the audiences of 2019. A number of factors are to blame for poor attendances, lack of product to entice families and other members of the community to take in a film, this is still due to the production companies playing catch up from COVID and many new films that were scheduled for 2022 have now been put forward to 2023. During lockdown streaming became very popular with members of the public and the Trustees and Management are aware that it might take some time before audiences return, Disney in particular one of the biggest distributor for family films is pushing its streaming platform with many new films that would have come to theatres being sent straight to streaming. The Trustees and Management continue to monitor this situation very closely and are receiving constant information through Cinema UK the cinema body that supports the UK cinema industry.

The Plaza introduced product from National Theatre Live, the first being Prima Facie starring Jodie Comer, this was one of the most successful productions in their history and it transferred to cinema audiences with tremendous success. We have continued with this programme as an alternative content to film. We also had the original cast from Grease which was a first time re-union in 40 years, this was a huge success and was publicised nationwide. Talking Picture TV came to the Plaza as their chosen venue for their next TV production and guest stars, Jimmy Tarbuck, Jimmy Cricket and Mike Reid attended the performance. Another huge success was BBC Radio 4 Live with Anita Anand and guest MP's this was extremely popular with the local community with over 250 people attending. The Plaza also hosted a Marvel Day with illustrators and writers working for Marvel and DC comics.

The Wurlitzer is still in working progress and we look forward to it being completed in 2023.

Although attendances were disappointing the Christmas specials 'Elf' and 'It's a Wonderful Life' still pulled in huge crowds with both performances selling out in the big screen. So popular was Elf that the tickets sold out within 2 hours of them going on sale.

The Arts and Education continues to produce some outstanding work within the local community and continues to be well supported by funders.

The Plaza Shop has recovered most of its business and continues to receive good saleable donations which produced excellent sales.

Next year the Trustees and the Management of the Plaza will look for further alternative content to enhance the programme on offer to the local community. One of the areas we are looking at is bringing Opera to the Plaza.

The Trustees and Management would like to thank all the volunteers who supported the Plaza throughout this year and we are pleased to report that the volunteer base continues to grow.

Arts & Education Statement

The Plaza's arts & education programme is managed by Christine Physick with support from Plaza staff, volunteers and commissioned freelancers.

The Plaza would also like to thank staff at The Ferndale and Crosby Library for being such good hosts during the delivery of our film and creative media projects.

Thanks are also due to Southport Rotary Club, Sefton Branch UNISON and Sefton CVS for their continued support and commitment to the Plaza's arts and education programme.

Plaza Community Cinema Trustees Annual Report

Additionally, we would like to thank Children in Need and The Granada Foundation for assistance with funding our film and creative media projects with young people. Thank you also to Sefton CVs with Heritage Lottery Fund for supporting our film and memory projects with those living with dementia. The financial support ensures we can deliver the whole project at no cost to participants without compromising on quality.

Social Programme

The Plaza continues to offer regular family orientated Autism Friendly Film Screenings. These are supported by experienced staff and offer parents and siblings a relaxing leisure outlet that most of us take for granted.

The Plaza's Dementia Friendly Film Screenings continue to attract support from families and Care Homes from north and south of the Borough. Offered at a reduced rate, including complimentary refreshments they provide an enjoyable social outlet as well as helping to trigger memories of the cinema going and spark conversations about shared experiences.

Partnership Work

The Plaza's arts & education programme works with other charities and community interest companies in the area.

We continue to work with Age Concern/Re-engage to provide a free matinee film screening for older and vulnerable members of the community. Attendances average around 200 per screening.

Another regular staple in our calendar is the Live Variety Show in partnership with Julie Lawson. This is a very popular event accessed by different generations, but mainly older people who enjoy a chance to keep fit by getting up to dance. Attendances average around 250 per show.

Community Screenings

Throughout the year the arts and education programme has developed partnerships with other charities and organisations to provide a range of community initiated events. These include:

A film screening and book launch with Sefton Advocacy as part of their oral history work with older members of the community.

A fundraiser with Sefton UNISON in support of struggling families in the community.

A Christmas/New Year celebration with Sefton Council for Care Experienced children and young people.

During this financial year the Plaza supported by a range of creative freelancers delivered two major film and creative media projects for youth aged 13-18 years.

Without Prejudice

a mime and movement performance piece exploring the impact and consequences of prejudice upon the victim and perpetrator. 15 young people took part in this project funded by the Granada Foundation.

The Turin Test

a film and creative media project exploring the impact of Artificial Intelligence in the home, education and the workplace. 30 young people participated in this project funded by BBC Children in Need.

Plaza arts and education also delivered A Slice of Life an innovative film and memory project for people living with Dementia. 20 older people supported by family and carer's participated in this to produce a filmed oral history of Liverpool life from 1950 to 1990.

Future Development

Plaza Community Cinema Trustees Annual Report

Plans for the next financial year include an expansion of activities for older people, especially those living with Dementia. This will include therapeutic workshops designed to restore a sense of self.

A continuation of film and creative media projects with youth aged 13 -18 years. Plans are already in place for development and delivery of an Artificial Intelligence themed project.

To support the most vulnerable within our community we are looking to offer a warm space initiative over the winter months. People of all ages can visit the Plaza, enjoy complimentary food and drink whilst enjoying a matinee screening, all at no cost.

FINANCIAL REVIEW

The operational surplus on the general fund during the year was £68,624 (2022: deficit of £3,004).

As at 31st March 2023 £266,559 (2022 £321,035) was held in free unrestricted funds, £928,494 (2022 £805,394) in the fixed asset fund, £446,745 in the building restoration fund and £36,000 in the Mighty Wurlitzer restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31st March 2023 the free reserves held by the charitable company were £266,559 (2022: £321,035), which is equivalent to 3 months' running costs.

PLANS FOR FUTURE PERIODS

PLAZA STRATEGIC DEVELOPMENT

Post pandemic the Plaza is now fully functioning but our audiences have not returned to pre-Covid-19 levels. The Trustees felt this was a good time to audit our current position as a community cinema with a view to developing a 5 year Strategic Plan.

To facilitate this the Trustees have set up three task forces, one to focus on HR, staffing and volunteer roles, a second to focus upon our infrastructure and environmental impact and a third group to focus on audiences and programming.

As part of our new strategic approach we have updated our Mission, Vision & Values statement to reflect our social and cultural offer.

Additionally we are planning to work with a research student to gain a greater understanding of our audiences and how our programming can meet their needs.

MISSION, VISION & VALUES

- o Inclusion and Diversity
- o Equality of Opportunity
- o Innovation and Creativity

Plaza Community Cinema

Trustees Annual Report

CORE OBJECTIVES

1. **COMMUNITY** - To provide a wide range of film from blockbusters to arthouse and international cinema at affordable prices and special rates for family matinees.

To provide a range of relaxed screenings, including autism and dementia friendly events aimed at those in the community with additional needs.

To embed within our programme activities and events to enhance health and well-being to reduce loneliness and social isolation.

To use film to bring together people of all ages and specific needs in a safe and respectful environment.

To use film to reflect the interests, needs and concerns of a diverse community. To ensure everyone feels included.

2. **EMPLOYMENT** - To enhance employment prospects for the local and wider community through the volunteer work experience programme and free access to training via film and creative media projects.

3. **EDUCATION** - To advance the understanding and appreciation of film through partnerships with schools, universities and alternative educational establishments.

To support and develop new talent through a range of activities including film courses, workshops and summer schools.

4. **CULTURE & HERITAGE** - The preservation and maintenance of our art deco building as a community resource for future generations to utilise and enjoy.

To foster a love of film and keep alive the social and cultural phenomena of going to the pictures.

5. **SUSTAINABILITY** - To provide a financially and environmentally sustainable social enterprise for the community around film, arts, culture and heritage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2022), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

Plaza Community Cinema

Trustees Annual Report

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such reported party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

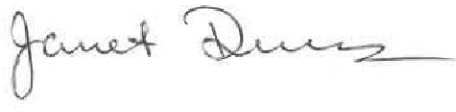
Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.


The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

**Plaza Community Cinema
Trustees Annual Report**

Signed on behalf of the board

J. Dunn 
Trustee

13 November 2023

VALEKIE ELSON


**Plaza Community Cinema
Independent Examiners Report**

Independent Examiner's Report to the trustees of Plaza Community Cinema

I report to the charity trustees on my examination of the financial statements of Plaza Community Cinema for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Anthony Deegan
Association of Accounting Technicians
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
13 November 2023

Plaza Community Cinema
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	23,272	23,272	59,535
Charitable activities	5	626,995	626,995	572,364
Other trading activities	6	89,215	89,215	80,887
Investments	7	3,303	3,303	120
Other	8	-	-	34,440
Total		742,785	742,785	747,346
Expenditure on:				
Raising funds	9	11,733	11,733	8,010
Charitable activities	10	322,569	322,569	263,065
Other	11	339,859	339,859	479,275
Total		674,161	674,161	750,350
Net gains on investments		-	-	-
Net income/(expenditure)	12	68,624	68,624	(3,004)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		68,624	68,624	(3,004)
Other gains and losses				
Net movement in funds		68,624	68,624	(3,004)
Reconciliation of funds:				
Total funds brought forward		1,609,174	1,609,174	1,612,178
Total funds carried forward		1,677,798	1,677,798	1,609,174

Plaza Community Cinema**Balance Sheet**

at 31 March 2023

Company No. 03362182	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	14	928,494	862,138
		<u>928,494</u>	<u>862,138</u>
Current assets			
Stocks	15	4,800	4,800
Debtors	16	4,413	4,374
Cash at bank and in hand		767,895	821,552
		<u>777,108</u>	<u>830,726</u>
Creditors: Amount falling due within one year	17	(27,804)	(24,330)
Net current assets		749,304	806,396
Total assets less current liabilities		1,677,798	1,668,534
Creditors: Amounts falling due after more than one year	18	-	(59,360)
Net assets excluding pension asset or liability		<u>1,677,798</u>	<u>1,609,174</u>
Total net assets		<u>1,677,798</u>	<u>1,609,174</u>
The funds of the charity			
Restricted funds	19		
Unrestricted funds	19		
General funds		266,559	321,035
Designated funds		1,411,239	1,288,139
		<u>1,677,798</u>	<u>1,609,174</u>
Reserves	19		
Total funds		<u>1,677,798</u>	<u>1,609,174</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

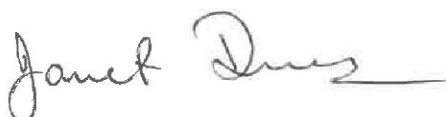
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 November 2023

And signed on its behalf by:

J. Dunn
Trustee



13 November 2023

VALERIE ELSON



Plaza Community Cinema
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	68,624	32,998
Adjustments for:		
Depreciation of property, plant and equipment	58,835	29,324
Dividends, interest and rents from investments	(3,303)	(34,560)
Increase in stocks	-	(4,800)
Increase in trade and other receivables	(39)	(4,374)
Increase in trade and other payables	9,055	15,483
Net cash provided by operating activities	<u>133,172</u>	<u>34,071</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(125,191)	233,940
Dividends, interest and rents from investments	3,303	34,560
Net cash (used in)/from investing activities	<u>(121,888)</u>	<u>268,500</u>
Cash flows from financing activities		
Repayment of borrowings	(64,941)	65,242
Net cash (used in)/from financing activities	<u>(64,941)</u>	<u>65,242</u>
Net (decrease)/increase in cash and cash equivalents	(53,657)	367,813
Cash and cash equivalents at the beginning of the year	821,552	453,739
Cash and cash equivalents at the end of the year	<u>767,895</u>	<u>821,552</u>
Components of cash and cash equivalents		
Cash and bank balances	767,895	821,552
	<u>767,895</u>	<u>821,552</u>

Plaza Community Cinema

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Plaza Community Cinema

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Plaza Community Cinema

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight Line
Fixtures & Fittings	5-25% Straight Line
Equipment	5-20% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Plaza Community Cinema
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	59,535	59,535
Charitable activities	572,364	572,364
Other trading activities	80,887	80,887
Investments	120	120
Other	34,440	34,440
Total	<u>747,346</u>	<u>747,346</u>
Expenditure on:		
Raising funds	8,010	8,010
Charitable activities	263,065	263,065
Other	479,273	479,273
Total	<u>750,348</u>	<u>750,348</u>
Net income	<u>(3,002)</u>	<u>(3,002)</u>
Transfers between funds	36,000	36,000
Net income before other gains/(losses)	<u>32,998</u>	<u>32,998</u>
Other gains and losses:		
Net movement in funds	<u>32,998</u>	<u>32,998</u>
Reconciliation of funds:		
Total funds brought forward	1,576,178	1,576,178
Total funds carried forward	<u>1,609,176</u>	<u>1,609,176</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Grants and Donations	15,982	15,982	55,067
Other Fundraising Events	7,290	7,290	4,468
	<u>23,272</u>	<u>23,272</u>	<u>59,535</u>

Plaza Community Cinema

Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Commercial Cinema	412,352	412,352	343,047
Kiosk Income	206,764	206,764	197,218
Arts & Education	7,879	7,879	32,099
	<u>626,995</u>	<u>626,995</u>	<u>572,364</u>

6 Income from other trading activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Advertising Income	27,689	27,689	18,149
Shop Income	50,225	50,225	53,173
100 Club	5,891	5,891	6,179
Thursday Bingo	5,410	5,410	3,386
	<u>89,215</u>	<u>89,215</u>	<u>80,887</u>

7 Income from investments

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Interest Receivable	3,303	3,303	120
	<u>3,303</u>	<u>3,303</u>	<u>120</u>

8 Other income

		Total	Total
		2023	2022
		£	£
Coronavirus Job Retention Scheme		-	34,440
		<u>-</u>	<u>34,440</u>

Plaza Community Cinema
Notes to the Accounts

9 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Other Fundraising Events	2,876	2,876	300
<i>Fundraising trading costs</i>			
Shop Income	6,967	6,967	6,330
100 Club	1,890	1,890	1,380
	<u>11,733</u>	<u>11,733</u>	<u>8,010</u>

10 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Commercial Cinema	215,043	215,043	190,022
Kiosk Income	92,376	92,376	73,043
Arts & Education	15,150	15,150	-
<i>Governance costs</i>			
	<u>322,569</u>	<u>322,569</u>	<u>263,065</u>

11 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	15	15	289
Employee costs	225,414	225,414	224,960
Motor and travel costs	-	-	1,861
Premises costs	22,085	22,085	138,983
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	58,835	58,835	58,923
General administrative costs	27,277	27,277	43,952
Legal and professional costs	6,233	6,233	10,307
	<u>339,859</u>	<u>339,859</u>	<u>479,275</u>

12 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	58,835	58,923

Plaza Community Cinema
Notes to the Accounts

13 Staff costs

	2023	2022
Salaries and wages	207,576	209,289
Social security costs	11,077	9,542
Pension costs	2,778	2,676
	<u>221,431</u>	<u>221,507</u>

No employee received emoluments in excess of £60,000.

14 Tangible fixed assets

	Land and buildings	Fixtures & Fittings	Equipment	Assets Under Developmen t	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	614,861	631,590	207,785	56,745	1,510,981
Additions	-	-	-	125,191	125,191
At 31 March 2023	<u>614,861</u>	<u>631,590</u>	<u>207,785</u>	<u>181,936</u>	<u>1,636,172</u>
Depreciation and impairment					
At 1 April 2022	228,253	263,539	157,051	-	648,843
Depreciation charge for the year	18,594	29,599	10,642	-	58,835
At 31 March 2023	<u>246,847</u>	<u>293,138</u>	<u>167,693</u>	<u>-</u>	<u>707,678</u>
Net book values					
At 31 March 2023	<u>368,014</u>	<u>338,452</u>	<u>40,092</u>	<u>181,936</u>	<u>928,494</u>
At 31 March 2022	<u>386,608</u>	<u>368,051</u>	<u>50,734</u>	<u>56,745</u>	<u>862,138</u>

15 Stocks

	2023	2022
	£	£
Finished goods	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
Carrying value analysed by activities		
	2023	2022
	£	£
Kiosk Income	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

16 Debtors

	2023	2022
	£	£
Prepayments and accrued income	4,413	4,374
	<u>4,413</u>	<u>4,374</u>

Plaza Community Cinema
Notes to the Accounts

17 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other loans	300	5,881
Trade creditors	7,832	8,283
Other taxes and social security	16,016	6,560
Other creditors	620	641
Accruals	3,036	2,965
	<u>27,804</u>	<u>24,330</u>

18 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other loans	-	59,360
	<u>-</u>	<u>59,360</u>

19 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2023
	£	£	£	£	£
Restricted funds:					
Unrestricted funds:					
General funds	321,035	742,785	(674,161)	(123,100)	266,559
Designated funds:					
Fixed Asset Fund	805,394	-	-	123,100	928,494
Building Restoration Fund	446,745	-	-	-	446,745
The Mighty Wurlitzer Restoration Fund	36,000	-	-	-	36,000
<i>Total</i>	<u>1,288,139</u>	<u>-</u>	<u>-</u>	<u>123,100</u>	<u>1,411,239</u>
Total funds	<u>1,609,174</u>	<u>742,785</u>	<u>(674,161)</u>	<u>-</u>	<u>1,677,798</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Fixed Asset Fund

Building Restoration Fund

The Mighty Wurlitzer

Restoration Fund

Plaza Community Cinema
Notes to the Accounts

20 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	928,494	928,494
Net current assets	749,304	749,304
	<u>1,677,798</u>	<u>1,677,798</u>

21 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	821,552	(53,657)	767,895
	<u>821,552</u>	<u>(53,657)</u>	<u>767,895</u>
Borrowings	(65,241)	64,941	(300)
	<u>(65,241)</u>	<u>64,941</u>	<u>(300)</u>
Net debt	<u>756,311</u>	<u>11,284</u>	<u>767,595</u>

22 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>2,778</u>	<u>2,676</u>

23 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

PLAZA COMMUNITY CINEMA

England & Wales - Charity number 1062570

Accounts

Company Number: 03362182
Charity Number: 1062570

Plaza Community Cinema
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2022

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Plaza Community Cinema Contents

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Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

This has been another challenging year for the Plaza finally coming out of lockdown on the 19th May 2021. COVID restrictions were still in place reducing the amount of seats available to patrons. Plaza volunteers came back and new volunteers signed up, during the lockdowns the Plaza had received tremendous support from the local community and the Trustees were delighted with such continued support for the Plaza and the Plaza Support Shop.

June 2021 saw little or no new films and we had to show old popular films which patrons enjoyed after coming out of 5 months of lockdown. The Plaza with the help of the furlough scheme managed to retain its entire staff and that continued in some form until the end of September. The reduction in the VAT also helped in the Plaza's recovery. Work on the Wurlitzer Organ installation restarted in January 2022 and the console in which Paul Corin had been working on came back up from Cornwall on the 18th January. After losing Phil Gleig our building maintenance man who had already done a huge amount of work refitting the organ chambers the work was taken over by Carl Brady. It is hoped that the organ will be ready for playing at the Nostalgia Night September 2022.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Achievements and performance continued

During lockdown streaming of films by Netflix and Amazon Prime became very popular and the biggest distributor Disney started to stream more films on their media platform, the Trustees decided it would be prudent to look at alternative content such as streaming live performances via satellite, also once the organ is live there is huge scope for organ recitals and silent movies accompanied by a live performance by the organist, we are also looking at other forms of income.

The Arts and Education department started to deliver projects again, which quickly developed once things started to get back to some normality. Live at the Plaza came back with restricted audiences and was well received by the public.

The Plaza Support Shop saw customers returning and donations came in thick and fast, again COVID restrictions and guidelines on taking donated goods had to be adhered to so donations could only be accepted on Mondays and Fridays, the shop has done exceedingly well all things considered and during this last year has seen some record weeks. All the volunteers came back which we were very grateful to them for their continued support.

Despite a slow start the Plaza managed to attain audiences of 75,000 over the year, but considering pre COVID audience levels attained over 150,000 it's going to take a long time to get back to pre COVID attendances.

ARTS AND EDUCATION

After a long hiatus due to Covid and cinema closure it was wonderful to start work with our community again.

The Beautiful People' a film and creative media project themed on gender expectations, with agreement of the funder, Children in Need had to be postponed for a year. In July 2021 we were able to deliver this with a group of 15 young people. The project was a great success. The film was premiered at a public screening at the Plaza along with a Q/A with the young cast and crew.

Partnerships that had been developed prior to the pandemic were renewed. In the autumn of 2021 we were able to restore collaborative work with Age Concern to provide 'Flicks and Friends' a subsidised matinee screening for those aged 60 and over.

Another valued partnership with Julie Lawson CiC to provide live variety shows for older people was re-established. Attendances for this event have continued to grow as audiences became more confident.

The relaxed screening programme also returned in October 2021. Families returned happily to the Autism Friendly screenings, but post pandemic our Dementia Friendly Screening audiences have not returned to their previous levels. This is in part due to Care Homes erring on the side of caution and also staffing shortages making it difficult to take vulnerable and frail elderly people out into the community.

New partnerships established include the International charity First Star Scholars, a charity established to improve the life chances of young people with Care Experience. The Plaza hosted their launch in the North West. This has also led to a closer working relationship with Sefton's Fostering and Adoption Service.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

In response to the challenges experienced by the plaza, post pandemic I have been working closely with a small group of trustees to develop a cultural strategy within a five year plan. To date we have adapted our Mission, Vision & Values statement to better reflect our social and cultural offer. Additionally, plans are underway to work with a research student from Liverpool University to gain a better understanding of how audience and their requirements.

Other plans for the future include extending our provision for those living with dementia and their carers. These include a series of linked film and memory workshops that will help form a series of recorded memories as well as a set of themed memory boxes that can be accessed by those living with dementia and their carers.

I am very positive about the future of the arts and education programme and am looking forward to developing new partnerships and projects to engage the community.

Christine Physick
Arts & Education Director

Financial Review

The operational deficit on the general fund during the year was £59,750 (2021: surplus of £109,882).

As at 31 March 2022 £221,035 was held in free unrestricted funds, £805,394 in the fixed asset fund, £490,000 in the building restoration fund and £36,000 in the Mighty Wurlitzer restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31 March 2022 the free reserves held by the charitable company was £221,035 (2021: £221,862), which is equivalent to 3 months' running costs.

Plans for Future Periods

PLAZA STRATEGIC DEVELOPMENT

Post pandemic the Plaza is now fully functioning but our audiences have not returned to pre-Covid-19 levels. The Trustees felt this was a good time to audit our current position as a community cinema with a view to developing a 5 year Strategic Plan.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

To facilitate this the Trustees have set up three task forces, one to focus on HR, staffing and volunteer roles, a second to focus upon our infrastructure and environmental impact and a third group to focus on audiences and programming.

As part of our new strategic approach we have updated our Mission, Vision & Values statement to reflect our social and cultural offer.

Additionally we are planning to work with a research student to gain a greater understanding of our audiences and how our programming can meet their needs.

MISSION, VISION & VALUES

- o Inclusion and Diversity
- o Equality of Opportunity
- o Innovation and Creativity

CORE OBJECTIVES

1. **COMMUNITY** - To provide a wide range of film from blockbusters to arthouse and international cinema at affordable prices and special rates for family matinees.

To provide a range of relaxed screenings, including autism and dementia friendly events aimed at those in the community with additional needs.

To embed within our programme activities and events to enhance health and well-being to reduce loneliness and social isolation.

To use film to bring together people of all ages and specific needs in a safe and respectful environment.

To use film to reflect the interests, needs and concerns of a diverse community. To ensure everyone feels included.

2. **EMPLOYMENT** - To enhance employment prospects for the local and wider community through the volunteer work experience programme and free access to training via film and creative media projects.

3. **EDUCATION** - To advance the understanding and appreciation of film through partnerships with schools, universities and alternative educational establishments.

To support and develop new talent through a range of activities including film courses, workshops and summer schools.

4. **CULTURE & HERITAGE** - The preservation and maintenance of our art deco building as a community resource for future generations to utilise and enjoy.

To foster a love of film and keep alive the social and cultural phenomena of going to the pictures.

5. **SUSTAINABILITY** - To provide a financially and environmentally sustainable social enterprise for the community around film, arts, culture and heritage.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Reference and administrative details

Charity number: 1062570
Company number: 03362182
Registered Office: 13 Crosby Road North, Waterloo, Liverpool. L22 0LD

Our advisors

Bankers: Lloyds Bank Plc, 23 London Street, Southport. PR9 0UX
CAF Bank, 25 Kings Hill, West Malling, Kent. ME19 4JQ
Solicitors: Lees Partners, 52a Grange Road, West Kirby, Wirral. CH48 4EF

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees	
Janet Dunn	Chair of Trustees
Colin Forshaw	
Valerie Elson	
Ian Turnbull	
Kieran Owen	
Jo Wright	
Colette Tully	Appointed 10 January 2022
Company Secretary	Valerie Elson

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Structure, Governance and Management

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2021), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Trustees' Responsibilities

The trustees, who are also the directors of Plaza Community Cinema for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 22nd September 2022 and signed on their behalf.

Valerie Elson
Company Secretary



Jan Dunn
Chair of Trustees



Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2022

Plaza Community Cinema Independent Examiner's Report For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of Plaza Community Cinema for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Plaza Community Cinema (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Plaza Community Cinema as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Deegan MAAT Pm.Dip
Community Accountant

Sefton Council for Voluntary Service, Burlington House, Crosby Road North, Waterloo, Liverpool L22 0LG
22nd September 2022

Plaza Community Cinema

Statement of Financial Activities

(Incorporating Income & Expenditure Account)

For the year ended 31 March 2022

	Note	Unrestricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:				
Donations and legacies	2	55,067	55,067	211,637
Charitable activities	3	572,364	572,364	167,142
Other trading activities	4	85,355	85,355	31,159
Investments	5	120	120	2,306
Other	6	34,440	34,440	120,616
Total income		747,346	747,346	532,860
Expenditure on:				
Raising funds	7	8,010	8,010	4,337
Charitable activities	8	742,340	742,340	418,641
Total expenditure		750,350	750,350	422,978
Net (expenditure)/income		(3,004)	(3,004)	109,882
Other recognised gains:				
Net movement in funds		(3,004)	(3,004)	109,882
Reconciliation of funds:				
Funds b/fwd		1,612,178	1,612,178	1,502,296
Funds c/fwd		1,609,174	1,609,174	1,612,178

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 14 to 27 form part of these financial statements

Plaza Community Cinema Balance Sheet As at 31 March 2022

Company Number: 03362182

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	12	862,139	864,316
Current Assets			
Stock	13	4,800	1,000
Debtors	14	4,374	20,034
Cash at bank and in hand	15	821,552	804,503
		830,726	825,537
Creditors: Amounts falling due within one year			
	16	24,330	12,721
Net Current Assets			
		806,396	812,816
Total Assets Less Current Liabilities			
		1,668,535	1,677,132
Creditors: Amounts falling due after more than one year	17	(59,361)	(64,954)
Total Net Assets			
		1,609,174	1,612,178
Funds of the charity			
Designated Funds		1,288,139	1,390,316
General Fund		321,035	221,862
Total Unrestricted Funds	19	1,609,174	1,612,178
Total Funds			
		1,609,174	1,612,178

The notes on pages 14 to 27 form part of these financial statements

Plaza Community Cinema Balance Sheet As at 31 March 2022 (cont.)

Company Number: 03362182

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In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

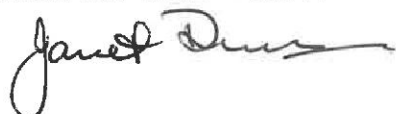
These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 22nd September 2022.

Valerie Elson, Trustee



Janet Dunn, Chair of Trustees



The notes on pages 14 to 26 form part of these financial statements

Plaza Community Cinema

Notes to the Accounts

For the year ended 31 March 2022

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Plaza Community Cinema meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Plaza Community Cinema is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Commercial Cinema
Arts & Education Activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 19.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1f. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Freehold land	No depreciation is charged
Freehold buildings	straight line basis over 25 years
Fixtures and fittings	5-25% pa on a straight line basis
Equipment	5-20% pa on a straight line basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1g. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

1 Accounting Policies (cont.)

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1l. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

2. Donations and Legacies

	2022 £	2021 £
Grants and Donations	55,067	211,637
	<u>55,067</u>	<u>211,637</u>

3. Charitable Activity Income

	2022 £	2021 £
Commercial cinema	343,047	111,036
Kiosk Income	197,218	51,764
Arts & Education	32,099	4,342
	<u>572,364</u>	<u>167,142</u>

Income from charitable activities has been applied to the following activities:

	2022 £	2021 £
Commercial Cinema	572,364	167,142
	<u>572,364</u>	<u>167,142</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

4. Other trading activity income

	2022 £	2021 £
Advertising Income	18,149	2,017
Shop income	53,173	22,447
100 club	6,179	4,351
Thursday Bingo	3,386	-
Other fundraising Events	4,468	2,344
	<u>85,355</u>	<u>31,159</u>

5. Investment Income

	2022 £	2021 £
Interest Receivable	120	2,306
	<u>120</u>	<u>2,306</u>

6. Other Income

	2022 £	2021 £
Coronavirus Job Retention Scheme	34,440	120,616
	<u>34,440</u>	<u>120,616</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

7. Expenditure on Raising Funds

	2022 £	2021 £
Shop expenditure	6,330	2,887
100 Club expenses	1,380	1,450
Other fundraising expenses	300	-
	<u>8,010</u>	<u>4,337</u>

8. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2022 £	Total 2021 £
Commercial Cinema	778,589	20,496	799,085	418,641
	<u>778,589</u>	<u>20,496</u>	<u>799,085</u>	<u>418,641</u>

9. Staff Costs

	2022 £	2021 £
Wages and Salaries	209,289	208,170
Social Security costs	9,542	8,122
Pension costs	2,676	2,431
	<u>221,507</u>	<u>218,723</u>

The trustees received no remuneration during the year (2021: £nil).
The trustees did not receive any expenses during the year (2021: £nil).

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

10. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees as listed on page 7.

There was no remuneration to any members of the Key Management Personnel.

11. Net Income for the year

Net income is stated after charging:

	2022	2021
	£	£
Depreciation	58,923	58,924
Bank interest payable	289	268
	<u> </u>	<u> </u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

12. Tangible Fixed Assets

	Asset Under Development £	Freehold Land & Buildings £	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
Cost / Valuation						
At 1 April 2021	56,745	614,861	631,590	6,500	207,785	1,517,481
At 31 March 2022	56,745	614,861	631,590	6,500	207,785	1,517,481
Depreciation						
At 1 April 2021	-	209,658	233,940	6,500	146,321	596,419
For the year	-	18,594	29,599	-	10,730	58,923
At 31 March 2022	-	228,252	263,539	6,500	157,051	655,342
Net Book Amounts						
At 31 March 2022	56,745	386,609	368,051	-	50,734	862,139
At 31 March 2021	56,745	405,203	397,650	-	61,464	921,062

Investment Properties

13. Stock

	2022 £	2021 £
Stock comprises		
Stock of sale items	4,800	1,000
	<u>4,800</u>	<u>1,000</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

14. Debtors

	2022 £	2021 £
Amounts falling due within one year		
Social Security and other taxes	-	3,492
Other debtors	-	13,718
Prepayments and accrued income	4,374	2,824
	<u>4,374</u>	<u>20,034</u>

15. Cash at bank and in hand

	2022 £	2021 £
Cash at bank	820,872	803,823
Cash in hand	680	680
	<u>821,552</u>	<u>804,503</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	5,881	5,881
Trade creditors	8,283	1,420
Other taxes and social security	6,560	2,662
Other creditors	641	550
Accruals and deferred income	2,965	2,208
	<u>24,330</u>	<u>12,721</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

17. Creditors: Amounts falling due after one year

	2022 £	2021 £
Other loans	59,361	64,954
	<u>59,361</u>	<u>64,954</u>

Amounts payable after more than 5 years and included above are:

Other loans	35,836	41,429
	<u>35,836</u>	<u>41,429</u>

18. Loans and Overdrafts

	2022 £	2021 £
The aggregate amount of loans was as follows:		
a) Falling due within one year or on demand		
Unsecured loans	5,881	5,881
b) Falling due after more than one year		
Unsecured loans repayable:-		
between one and two years	5,881	5,881
between two and five years	17,644	17,644
after five years	35,836	41,429
Secured loans repayable:-		
	<u>65,242</u>	<u>70,835</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

19. Unrestricted Funds

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
<i>General Fund</i>	721,340	532,860	(422,978)	(609,360)	221,862
Designated Funds					
<i>Fixed Asset Fund</i>	780,956	-	-	83,360	864,316
<i>Building Restoration Fund</i>	-	-	-	490,000	490,000
<i>The Mighty Wurlitzer Restoration Fund</i>	-	-	-	36,000	36,000
<i>Total Funds (previous year)</i>	<u>1,502,296</u>	<u>532,860</u>	<u>(422,978)</u>	<u>-</u>	<u>1,612,178</u>
	Balance brought forward 2021 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2022 £
General Fund	221,862	747,346	(750,350)	102,177	321,035
Designated Funds					
<i>Fixed Asset Fund</i>	864,316	-	-	(58,922)	805,394
<i>Building Restoration Fund</i>	490,000	-	-	(43,255)	446,745
<i>The Mighty Wurlitzer Restoration Fund</i>	36,000	-	-	-	36,000
<i>Total Funds (current year)</i>	<u>1,612,178</u>	<u>747,346</u>	<u>(750,350)</u>	<u>-</u>	<u>1,609,174</u>

The building restoration fund has been set up, during the year, to provide for the upkeep and restoration of the building.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

20. Analysis of Net Assets

Previous year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	864,316	864,316
Current Assets	299,537	526,000	825,537
Current Liabilities	(12,721)	-	(12,721)
Long Term Liabilities	(64,954)	-	(64,954)
	<u>221,862</u>	<u>1,390,316</u>	<u>1,612,178</u>

Current year ended 31 March 2022

	Unrestricted Funds £	Designated Funds £	Totals Funds £
Fixed Assets	-	862,139	862,139
Current Assets	404,726	426,000	830,726
Current Liabilities	(24,330)	-	(24,330)
Long Term Liabilities	(59,361)	-	(59,361)
	<u>321,035</u>	<u>1,288,139</u>	<u>1,609,174</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2022

21. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2021.

	Unrestricted Fund £	Total Funds £
Income		
Donations and legacies	211,637	211,637
Comparative activities	167,142	167,142
Other Trading Activities	31,159	31,159
Investments	2,306	2,306
Other income	120,616	120,616
	<hr/>	<hr/>
Total income	532,860	532,860
	<hr/>	<hr/>
Expenditure on		
Raising funds	4,337	4,337
Charitable activities	418,641	418,641
	<hr/>	<hr/>
	422,978	422,978
	<hr/>	<hr/>
Net income	109,882	109,882
Other Recognised gains:		
	<hr/>	<hr/>
Net movement in funds	109,882	109,882
	<hr/>	<hr/>

PLAZA COMMUNITY CINEMA

England & Wales - Charity number 1062570

Accounts

Company Number: 3362182
Charity Number: 1062570

Plaza Community Cinema
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2021

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

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Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. this departure has involved following the Statement of recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Trustees have to report that business for this financial year has been very challenging due to the Covid 19 pandemic. The start of the financial year saw the Plaza in lockdown and the program of films and community activities ceased altogether. All the Plaza staff were placed on furlough at 80% of their wages and the Trustees decided that the Plaza would fund the extra 20%.

The Trustees are delighted to report that the response from the local community was overwhelming, an immediate gofundme page was set up by one of our past volunteers Daniel Taylor and that brought in an amazing £20k, other fundraising events were held by different members of our community and also from local groups and organisations. We also received from the late Jacob Billington memorial fund a further £16k.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Achievements and Performance (cont...)

The Plaza also received funding from the Culture Recovery Fund of £75k this was to help with running costs and any maintenance that the building required during lockdown. The fund was due to end on the 31st of March, but due to further lockdowns was extended to the end of June 2021.

The Plaza had to then undergo preparations for Covid restrictions including a full Covid Risk assessment, social distancing between seating, hand sanitation, the Plaza building was treated with a Covid19 sanitizer from a local company who did it FOC.

Our charity shop also came under the Covid restrictions and closed on the same dates as the Plaza, opening slightly earlier on 15th July 2020. Again community response was overwhelming with large amounts of donations for the shop. The restrictions were challenging for the staff but they did a remarkable job. The Trustees are pleased to report, that all the volunteers returned to the shop.

The Plaza was finally allowed to re-open on the 31st July 2020, staff and customers wore masks, social distancing was introduced when entering and exiting the building. All soft furnishing were treated with an anti covid spray between shows and all toilet areas were disinfected at regular intervals during the day. The cleaners did a marvellous job.

As all the film studios had also been closed the films on offer were very limited and we had to bring back a program of older films to bridge the gap in the program. This was very successful and received lots of support from our local community.

The Plaza managed to stay open during the summer period and then as Sefton went into tier 4 had to close again in November, opening again on 4th December. That was short lived as a national lockdown was ordered after the Christmas activities and were told to close again. Both the Plaza and the Plaza Support Shop closed their doors on the 31st December and stayed closed for the rest of that financial year.

ARTS AND EDUCATION

The Plaza's arts and education programme is headed by Christine Physick and is supported by a team of creative freelancers, staff and volunteers. The programme is dynamic and continues to reflect the needs of the community

This has been a challenging year due to a series of local and national lockdowns. It has impacted upon regular staples such as the family focused autism friendly screenings and the dementia friendly screenings. Both programmes were suspended throughout 2020-21, but plans are in place for their return in the autumn.

Partnership work with Age Concern 'Flicks & Friends' and Julie Lawson's 'Live at the Plaza' shows have been in hiatus along with development work with Liverpool University to host the second Film, Memory & Wellbeing Festival.

To augment the regular programme we had in place funding to deliver a film and creative media project for disadvantaged youth during summer/autumn 2020. This was suspended, but the funder, Children in Need agreed to delay delivery until 2021.

Funding from HLF to deliver a film and memory project in partnership with Liverpool University, NWFA and care homes has, with agreement from the funder been postponed until 2021/22.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Despite challenges created by the pandemic it has been an opportunity to develop new partnerships. These include working with local community groups, Sefton Council, Merseyside Police and Sefton UNISON to develop a Road Safety/Environmental project resulting in improvements to the green space around the cinema. We are also seeking funding to develop an outdoor creative space adjacent to the cinema coupled with a community garden.

We also showcased the work of three young auteurs trained in filmmaking through the Plaza's arts and education programme. The trio known as Three Guys With A Camera screened 'Blackbird' a noir short, shortlisted at the Buenos Aires International Film festival, (BUEIFF) coupled with a Q/A. The event was well received by the public, but admissions were restricted due to social distancing guidelines.

Prior to the pandemic the Plaza's arts and education programme was in a very healthy state, with a wide range of projects and programmes on offer. Post pandemic I am very positive and ready to welcome audiences back to our regular programme as well as introduce a number of new projects and initiatives.

Financial Review

The operational surplus on the general fund during the year was £109,882 (2020: surplus of £13,719).

As at 31 March 2021 £257,862 was held in free unrestricted funds, £864,316 in the fixed asset fund, and £490,000 in the building restoration fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves there is a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31 March 2021 the free reserves held by the charitable company was £257,862 (2020: £721,340), which is equivalent to 3 months' running costs.

Plans for Future Periods

Work on the Wurlitzer Organ did continue during the pandemic as all of the restoration was done off site. It is still hoped that the installation of the organ although delayed will still go ahead late 21 early 22.

Admission for the last financial year plummeted from 150k the previous financial year to 18k for this financial year, this had a huge effect on the charity financially. Next year as things begin to return to normal we hope for a good recovery.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Reference and administrative details

Charity number: 1062570
Company number: 3362182
Registered Office: 13 Crosby Road North, Waterloo, Liverpool. L22 0LD

Our advisors

Bankers: Lloyds Bank Plc, 23 London Street, Southport. PR9 0UX
CAF Bank, 25 Kings Hill, West Malling, Kent. ME19 4JQ
Solicitors: Lees Partners, 52a Grange Road, West Kirby, Wirral. CH48 4EF

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

Janet Dunn	Chair of Trustees
Colin Forshaw	
Martin Shackleton	Resigned 2nd August 2020
Valerie Elson	
Anna Coulton	
Patrick Donnelly	
Ian Turnbull	
Kieran Owen	
Jo Wright	Appointed 8 June 2020

Company Secretary Valerie Elson

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Structure, Governance and Management

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (8 in 2020), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Attention has also been focused on non-financial risks arising from fire, health and safety of clients, food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Trustees' Responsibilities

The trustees, who are also the directors of Plaza Community Cinema for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application or resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 2nd September 2021 and signed on their behalf.

Valerie Elson
Company Secretary



Jan Dunn
Chair of Trustees



Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2021

Plaza Community Cinema Independent Examiner's Report For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of Plaza Community Cinema for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of Plaza Community Cinema (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of Plaza Community Cinema as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Deegan MAAT Pm.Dip
Community Accountant
Sefton Council for Voluntary Service, Burlington House, Crosby Road North, Waterloo, Liverpool L22 0LG

2nd September 2021

Plaza Community Cinema
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2021

	Note	Unrestricted Funds £	Total 2021 £	Total 2020 As restated £
Income and endowments from:				
Donations and legacies	2	211,637	211,637	14,770
Charitable activities	3	167,142	167,142	826,730
Other trading activities	4	31,159	31,159	127,301
Investments	5	2,306	2,306	2,319
Other	6	120,616	120,616	-
Total income		532,860	532,860	971,120
Expenditure on:				
Raising funds	7	4,337	4,337	6,800
Charitable activities	8	418,643	418,643	950,601
Total expenditure		422,980	422,980	957,401
Net income		109,880	109,880	13,719
Other recognised gains:				
Net movement in funds		109,880	109,880	13,719
Reconciliation of funds:				
Funds b/fwd		1,502,296	1,502,296	1,488,577
Funds c/fwd		1,612,178	1,612,178	1,502,296

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements

**Plaza Community Cinema
Balance Sheet
As at 31 March 2021**

Company Number: 3362182

	Note	2021 £	£	2020 £
Fixed Assets				
Tangible assets	12		864,316	906,998
Current Assets				
Stock	13	1,000		5,500
Debtors	14	20,034		6,489
Cash at bank and in hand	15	804,503		688,764
			825,537	700,753
Creditors: Amounts falling due within one year	16	12,723		34,887
Net Current Assets			812,814	665,866
Total Assets Less Current Liabilities			1,677,130	1,572,864
Creditors: Amounts falling due after more than one year	17		(64,954)	(70,567)
Total Net Assets			1,612,176	1,502,297
Funds of the charity				
Designated Funds			1,390,316	780,956
General Fund			221,862	721,340
Total Unrestricted Funds	20		1,612,178	1,502,296
Total Funds			1,612,178	1,502,296

The notes on pages 13 to 26 form part of these financial statements

**Plaza Community Cinema
Balance Sheet
As at 31 March 2021 (cont.)**

Company Number: 3362182

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In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

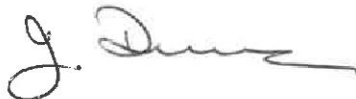
These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 2nd September 2021.

Valerie Elson, Trustee



Janet Dunn, Chair of Trustees



The notes on pages 13 to 26 form part of these financial statements

Plaza Community Cinema

Notes to the Accounts

For the year ended 31 March 2021

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Plaza Community Cinema meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Plaza Community Cinema is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Plaza Community Cinema Notes to the Accounts (cont.) For the year ended 31 March 2021

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Commercial Cinema
Arts & Education Activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 20.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1f. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Freehold land	No depreciation is charged
Freehold buildings	straight line basis over 25 years
Fixtures and fittings	5-25% pa on a straight line basis
Equipment	5-20% pa on a straight line basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1g. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2021

1 Accounting Policies (cont.)

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1l. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

2. Donations and Legacies

	2021 £	2020 £
Grants and Donations	211,637	14,770
	<u>211,637</u>	<u>14,770</u>

3. Charitable Activity Income

	2021 £	2020 £
Commercial cinema	111,036	540,417
Kiosk Income	51,764	269,768
Arts & Education	4,342	16,545
	<u>167,142</u>	<u>826,730</u>

Income from charitable activities has been applied to the following activities:

	2021 £	2020 £
Commercial Cinema	167,142	826,730
	<u>167,142</u>	<u>826,730</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

4. Other trading activity income

	2021 £	2020 £
Advertising Income	2,017	48,475
Shop income	22,447	61,183
100 club	4,351	3,030
Other fundraising Events	2,344	14,613
	<u>31,159</u>	<u>127,301</u>

5. Investment Income

	2021 £	2020 £
Interest Receivable	2,306	2,319
	<u>2,306</u>	<u>2,319</u>

6. Other Income

	2021 £	2020 £
Coronavirus Job Retention Scheme	120,616	-
	<u>120,616</u>	<u>-</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

7. Expenditure on Raising Funds

	2021 £	2020 £
Shop expenditure	2,887	5,495
100 Club expenses	1,450	1,220
Professional Fundraiser Fees	-	85
	<u>4,337</u>	<u>6,800</u>

8. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2021 £	Total 2020 £
Commercial Cinema	406,916	11,725	418,641	<i>950,601</i>
	<u>406,916</u>	<u>11,725</u>	<u>418,641</u>	<u><i>950,601</i></u>

9. Staff Costs

	2021 £	2020 £
Wages and Salaries	208,170	227,161
Social Security costs	8,122	10,569
Pension costs	2,431	2,643
	<u>218,723</u>	<u>240,373</u>

The trustees received no remuneration during the year (2020: £nil).
The trustees did not receive any expenses during the year (2020: £nil).

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2021

10. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees as listed on page 5.

There was no remuneration to any members of the Key Management Personnel.

11. Net Income for the year

Net income is stated after charging:

	2021	2020
	£	£
Depreciation	58,924	52,465
Bank interest payable	268	815
	<u> </u>	<u> </u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

12. Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
Cost / Valuation					
At 1 April 2020	614,861	615,348	6,500	207,785	1,444,494
Additions	-	16,242	-	-	16,242
At 31 March 2021	<u>614,861</u>	<u>631,590</u>	<u>6,500</u>	<u>207,785</u>	<u>1,460,736</u>
Depreciation					
At 1 April 2020	191,064	204,341	6,500	135,591	537,496
For the year	18,595	29,599	-	10,730	58,924
At 31 March 2021	<u>209,659</u>	<u>233,940</u>	<u>6,500</u>	<u>146,321</u>	<u>596,420</u>
Net Book Amounts					
At 31 March 2021	<u>405,202</u>	<u>397,650</u>	<u>-</u>	<u>61,464</u>	<u>864,316</u>
At 31 March 2020	<u>423,797</u>	<u>411,007</u>	<u>-</u>	<u>72,194</u>	<u>906,998</u>

13. Stock

	2021 £	2020 £
Stock comprises		
Stock of sale items	1,000	5,500
	<u>1,000</u>	<u>5,500</u>

**Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021**

14. Debtors

	2021	2020
	£	£
Amounts falling due within one year		
Social Security and other taxes	3,492	-
Other debtors	13,718	-
Prepayments and accrued income	2,824	6,489
	<u>20,034</u>	<u>6,489</u>

15. Cash at bank and in hand

	2021	2020
	£	£
Cash at bank	803,823	688,084
Cash in hand	680	680
	<u>804,503</u>	<u>688,764</u>

16. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	5,881	5,881
Trade creditors	1,420	8,791
Other taxes and social security	2,662	15,249
Other creditors	550	546
Accruals and deferred income	2,210	4,420
	<u>12,723</u>	<u>34,887</u>

17. Creditors: Amounts falling due after one year

	2021	2020
	£	£
Other loans	64,954	70,567
	<u>64,954</u>	<u>70,567</u>

Amounts payable after more than 5 years and included above are:

Other loans	41,429	47,042
	<u>41,429</u>	<u>47,042</u>

**Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021**

18. Loans and Overdrafts

	2021 £	2020 £
The aggregate amount of loans was as follows:		
a) Falling due within one year or on demand		
Unsecured loans	5,881	5,881
b) Falling due after more than one year		
Unsecured loans repayable:-		
between one and two years	5,881	5,881
between two and five years	17,644	17,644
after five years	41,429	47,042
Secured loans repayable:-		
	<u>70,835</u>	<u>76,448</u>

19. Prior year adjustment

	2021 £	2020 £
Depreciation charge in accounts	58,924	178,507
Prior Year Adjustment	-	(126,042)
Corrected depreciation charge	<u>58,924</u>	<u>52,465</u>
Depreciation at year end	596,420	663,538
Prior Year Adjustment	-	(126,042)
Corrected depreciation at year end	<u>596,420</u>	<u>537,496</u>

The depreciation charge was overstated in the accounts for the year ended 31 December 2020.
The prior year adjustment is to correct the depreciation charge.

**Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021**

20. Unrestricted Funds

	<i>Balance brought forward 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers between funds £</i>	<i>Balance carried forward 2020 £</i>
<i>General Fund</i>	619,979	971,120	(957,401)	87,642	721,340
<i>Designated Funds</i>					
<i>Fixed Asset Fund</i>	868,598	-	-	(87,642)	780,956
<i>Total Funds (previous year)</i>	<u>1,488,577</u>	<u>971,120</u>	<u>(957,401)</u>	<u>-</u>	<u>1,502,296</u>

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
General Fund	721,340	532,860	(422,980)	(609,360)	221,860
Designated Funds					
Fixed Asset Fund	780,956	-	-	83,360	864,316
Building Restoration Fund	-	-	-	490,000	490,000
The Mighty Wurlitzer Restoration Fund	-	-	-	36,000	36,000
Total Funds (current year)	<u>1,502,296</u>	<u>532,860</u>	<u>(422,980)</u>	<u>-</u>	<u>1,612,176</u>

The building restoration fund has been set up, during the year, to provide for the upkeep and restoration of the building.

**Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021**

21. Analysis of Net Assets

Previous year ended 31 March 2020

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Total Funds £</i>
Fixed Assets	-	780,956	780,956
Current Assets	700,753	-	700,753
Current Liabilities	(34,888)	-	(34,888)
Long Term Liabilities	(70,567)	-	(70,567)
	<u>595,298</u>	<u>780,956</u>	<u>1,376,254</u>

Current year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Totals Funds £
Fixed Assets	-	864,316	864,316
Current Assets	299,537	526,000	825,537
Current Liabilities	(12,721)	-	(12,721)
Long Term Liabilities	(64,954)	-	(64,954)
	<u>221,862</u>	<u>1,390,316</u>	<u>1,612,178</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2021

22. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2020.

	Unrestricted Fund £	Total Funds £
Income		
Donations and legacies	14,770	14,770
Comparative activities	826,730	826,730
Other Trading Activities	127,301	127,301
Investments	2,319	2,319
Total income	971,120	971,120
Expenditure on		
Raising funds	6,800	6,800
Charitable activities	950,601	950,601
	957,401	957,401
Net income	13,719	13,719
Other Recognised gains:		
Net movement in funds	13,719	13,719