

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

England & Wales · Charity number 1062566

Details

Status Registered

Legal form Trust

Registered 1997-05-29

Register [View on the Charity Commission register](#)

Contact

Address 274a
Kentish Town Road
London
NW5 2AA

Phone 02074931904

Activities

Objects: TO APPLY THE INCOME TO SUCH CHARITABLE INSTITUTIONS OR TOWARDS OR FOR THE ADVANCEMENT OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: The trusts objects include wide charitable purposes at the discretion of the trustees. There are no restricted or endowment funds. The policies are almost exclusively to benefit health, education, arts, culture, overseas aid and general charitable purposes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-04-05 | £83,243 | £120,522 | - | - |
| 2024-04-05 | £46,079 | £93,607 | - | - |
| 2023-04-05 | £137,389 | £78,552 | - | - |
| 2022-04-05 | £60,006 | £69,005 | - | - |
| 2021-04-05 | £60,026 | £57,740 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------|------|-----------|
| JACQUELINE SYLVIA GEE | | |
| MICHAEL JOSEPH GEE | | |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

England & Wales - Charity number 1062566

Accounts

Charity registration number 1062566

**THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | M J Gee J S Gee |
| Charity number | 1062566 |
| Principal address | 274a Kentish Town Road London NW5 2AA |
| Independent examiner | Henry Charles FCA TC Group 5th Floor Dorset Rise London W1W 5DR |
| Bankers | Barclays Bank plc Cardiff Queen St Leicester LE87 2BB |
| Solicitors | Nicholas and Co 10-12 Bourlet Close London W1W 7BR |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

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THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects include wide charitable purposes at the discretion of the trustees. There are no restricted or endowment funds.

The policies are to benefit health, education and training, arts and culture, overseas aid and general charitable purposes.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The trust carries out these objectives by making grant funding to institutions operating in the above areas.

Activities

During the year the trust made donations totaling £115,002 (2024: £88,087) to a variety of charitable causes, as set out in the financial statements.

Achievements and performance

The trust makes charitable contributions for wide charitable purposes at the discretion of the trustees to benefit communities, health, education and training, arts and culture, overseas aid and general charitable purposes.

The majority of the current year's incoming resources have been distributed and committed to charitable beneficiaries.

The trust's financial position at the end of the year was entirely satisfactory.

Financial review

During the year the trust received income of £83,243 (2024: £46,079). It is the policy of the trust to distribute up to 100% of net income, or more, provided this does not conflict with the trust's policy to maintain net current assets at a level which is considered adequate to cover short term requirements and to retain adequate liquid resources to meet current projected payments or to respond to an emergency.

Reserves policy

Reserves consist of unrestricted funds. It is the policy of the trust to distribute up to 100% of net income, in addition to any undistributed unrestricted funds, at the discretion of the trustees. Liquid funds are maintained at a level which is considered adequate to cover short term requirements.

As there are no restricted funds within the trust, funds are available to meet all obligations.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Plans for the future

The trust's future plan is to work in the most efficient and effective way towards achieving its objectives.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

The trust was established by a charitable trust deed on 7 April 1997.

The trustees who served during the year were:

M J Gee

J S Gee

Recruitment and appointment of trustees

The power of appointing new or additional trustees is vested in the trustees.

The trustees are responsible for day to day matters and the management of the trust.

Induction and training of trustees

Trustees are expected to identify their training needs and to take measures to ensure that these needs are met.

Relationship with related parties

M J Gee is also a trustee of The Archie Sherman Charitable Trust.

The trustees' report was approved by the Board of Trustees.

M J Gee

Trustee

31 December 2025

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Jacqueline and Michael Gee Charitable Trust (the trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Henry Charles FCA

The Institute of Chartered Accountants in England and Wales (ICAEW)

Independent Examiner

Devonshire House
1 Devonshire Street
London
W1W 5DR

Dated: 6 January 2006

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

| | Notes | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations received | 2 | 82,500 | 45,000 |
| Investments | 3 | 743 | 1,079 |
| Total income | | 83,243 | 46,079 |
| Expenditure on: | | | |
| <u>Charitable activities</u> | | | |
| General Donations & Overseas Aid | 4 | 41,220 | 28,275 |
| Arts & Culture | 4 | 37,359 | 35,162 |
| Education & Training | 4 | 19,213 | 18,280 |
| Medical, Health & Sickness | 4 | 22,730 | 11,890 |
| Total charitable expenditure | | 120,522 | 93,607 |
| Net expenditure for the year/ Net movement in funds | | (37,279) | (47,528) |
| Fund balances at 6 April 2024 | | 56,116 | 103,644 |
| Fund balances at 5 April 2025 | | 18,837 | 56,116 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2025

| | Notes | £ | 2025 £ | £ | 2024 £ |
|----------------------------|-----------|----------------|---------------|----------------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 25,372 | | 61,636 | |
| Current liabilities | 10 | <u>(6,535)</u> | | <u>(5,520)</u> | |
| Net current assets | | | <u>18,837</u> | | <u>56,116</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>18,837</u> | | <u>56,116</u> |
| | | | <u>18,837</u> | | <u>56,116</u> |

The financial statements were approved by the Trustees on 31 December 2025

M J Gee
Trustee

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Jacqueline and Michael Gee Charitable Trust is a charity registered in England and Wales. The Trust's principal address is 274a Kentish Town Road, London, NW5 2AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other charitable purposes.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Donations are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient, such grants being recognised as expenditure.

Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulation and good practice and have been apportioned evenly between the four charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.8 Grant-making policy and provision for commitments

Charitable commitments are provided as liabilities, discounted at an appropriate rate, and shown as grants payable where they are legally or constructively binding. The excess of charitable commitments paid over the discounted commitments previously provided are treated as unwinding charges and included as part of grants payable.

2 Income from donations and legacies

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 82,500 | 45,000 |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

3 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 743 | 1,079 |

4 Charitable activities

| | General Donations & Overseas Aid £ | Arts & Education & Culture £ | Medical, Health & Training £ | Medical, Health & Sickness £ | Total 2025 £ | Total 2024 £ |
|---|--|------------------------------------|---------------------------------------|---------------------------------------|--------------------|--------------------|
| Grant funding of activities (see note 5) | 39,840 | 35,979 | 17,833 | 21,350 | 115,002 | 88,087 |
| Share of governance costs (see note 7) | 1,380 | 1,380 | 1,380 | 1,380 | 5,520 | 5,520 |
| | <u>41,220</u> | <u>37,359</u> | <u>19,213</u> | <u>22,730</u> | <u>120,522</u> | <u>93,607</u> |

5 Grants payable

| | General Donations & Overseas Aid £ | Arts & Education & Culture £ | Medical, Health & Training £ | Medical, Health & Sickness £ | Total £ | 2024 £ |
|-----------------------------------|--|------------------------------------|---------------------------------------|---------------------------------------|---------------|--------------|
| Almeida Theatre | - | 1,050 | - | - | 1,050 | 1,050 |
| Anne Frank Trust UK | - | - | 1,000 | - | 1,000 | - |
| Ben Gurion Univeristy | - | - | 1,000 | - | 1,000 | - |
| BHUK | 5,000 | - | - | - | 5,000 | - |
| British Film Institute | - | 1,260 | - | - | 1,260 | 1,260 |
| Camp Simcha | - | - | - | 2,000 | 2,000 | 2,000 |
| Central Synagogue | 10,820 | - | - | - | 10,820 | - |
| Chai-Lifeline Cancer Care | - | - | - | - | - | 1,000 |
| Dame Vera Lynn Memorial Statue | - | - | - | - | - | 1,000 |
| Dementia UK | - | - | - | - | - | 1,000 |
| Donmar Warehouse Theatre | - | 2,320 | - | - | 2,320 | 2,320 |
| Carried forward | <u>15,820</u> | <u>4,630</u> | <u>2,000</u> | <u>2,000</u> | <u>24,450</u> | <u>9,630</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

| 5 Grants payable | (Continued) | | | | | |
|--|-------------------------------------|----------------|----------------------|-------------------------------|----------------|---------------|
| | General Donations & Overseas Aid | Arts & Culture | Education & Training | Medical, Health & Sickness | Total | 2024 |
| | £ | £ | £ | £ | £ | £ |
| Brought forward | 15,820 | 4,630 | 2,000 | 2,000 | 24,450 | 9,630 |
| Forum for Jewish Leadership | - | - | 3,000 | - | 3,000 | 3,000 |
| Frinton Festival | - | - | - | - | - | 2,500 |
| Garsington Opera | - | 1,800 | - | - | 1,800 | 2,120 |
| Grange Park Opera | - | 1,250 | - | - | 1,250 | 1,250 |
| Heart Cells Foundation | - | - | - | 600 | 600 | 2,150 |
| Israel Guide Dog | - | - | - | - | - | 1,500 |
| Isrel Philharmonic Orchestra Foundation UK | - | 7,500 | - | - | 7,500 | - |
| Jewish Music Institute SOAS | - | 500 | - | - | 500 | 1,000 |
| Jnetics | - | - | - | 500 | 500 | 500 |
| Leeds International Pienoforte | - | 3,000 | - | - | 3,000 | 3,000 |
| Lifelites | - | - | - | 2,000 | 2,000 | - |
| MDA UK | - | - | - | 2,500 | 2,500 | 3,000 |
| MyIsrael | 3,250 | 500 | - | - | 3,750 | 1,000 |
| Nightingale Hammerson | - | - | - | 10,000 | 10,000 | - |
| North London Hospice | - | - | - | 1,500 | 1,500 | - |
| Opera Holland Park | - | 3,915 | - | - | 3,915 | 1,550 |
| Proms at St Jude's | - | 6,000 | - | - | 6,000 | 6,000 |
| ROH Foundation | - | 2,350 | - | - | 2,350 | 8,400 |
| Southbank Centre | - | 1,050 | - | - | 1,050 | 1,050 |
| StandWithUs UK | 5,000 | - | - | - | 5,000 | 5,000 |
| Tel Aviv University | - | - | - | - | - | 2,000 |
| The Belsize Square Synagogue | 770 | - | - | - | 770 | 3,205 |
| The Jewish Association for Mental Illness | - | - | - | - | - | 500 |
| The Jewish Literacy Foundation | - | 1,500 | 1,000 | - | 2,500 | - |
| The Purcell School | - | - | 11,333 | - | 11,333 | 10,000 |
| The Urology foundation | - | - | - | - | - | 1,500 |
| United Synagogue | 5,000 | - | - | - | 5,000 | 5,400 |
| WIZO | 6,800 | - | - | 500 | 7,300 | 225 |
| World Jewish Relief | 1,500 | - | - | - | 1,500 | - |
| Youth Aliyah Child Rescue | 1,500 | - | - | - | 1,500 | 5,000 |
| Other grants under £1,000 each | 200 | 1,984 | 500 | 1,750 | 4,434 | 7,607 |
| | <u>39,840</u> | <u>35,979</u> | <u>17,833</u> | <u>21,350</u> | <u>115,002</u> | <u>88,087</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

7 Governance costs

| | 2025 £ | 2024 £ |
|-----------------------------|--------------|--------------|
| Independent examiner's fees | 5,520 | 5,520 |
| | <u>5,520</u> | <u>5,520</u> |
| Analysed as: | | |
| Charitable activities | <u>5,520</u> | <u>5,520</u> |

8 Employees

There were no employees during the current or prior year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Current liabilities

| | 2025 £ | 2024 £ |
|----------------|--------------|--------------|
| Other payables | 1,015 | - |
| Accruals | 5,520 | 5,520 |
| | <u>6,535</u> | <u>5,520</u> |

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 6 April 2024 £ | Incoming resources £ | Resources expended £ | At 5 April 2025 £ |
|---------------|-------------------------|----------------------------|----------------------------|-------------------------|
| General funds | 56,116 | 83,243 | (120,522) | 18,837 |
| | <u>56,116</u> | <u>83,243</u> | <u>(120,522)</u> | <u>18,837</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

11 Unrestricted funds

(Continued)

| Previous year: | At 6 April 2023 | Incoming resources | Resources expended | At 5 April 2024 |
|----------------|--------------------|-----------------------|-----------------------|--------------------|
| | £ | £ | £ | £ |
| General funds | 103,644 | 46,079 | (93,607) | 56,116 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

12 Related party transactions

During the year, the trust received donations of £82,500 (2024: £45,000) from The Archie Sherman Charitable Trust, a charity of which one of the trustees is also a trustee.

Included in other payables is an amount of £1,015 (2024: £Nil) due to trustees in respect of reimbursable donations.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

England & Wales - Charity number 1062566

Accounts

Charity registration number 1062566

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | M J Gee J S Gee |
| Charity number | 1062566 |
| Principal address | 274a Kentish Town Road London NW5 2AA |
| Independent examiner | Henry Charles FCA TC Group 5th Floor Dorset Rise London EC4Y 8EN |
| Bankers | Barclays Bank plc Cardiff Queen St Leicester LE87 2BB |
| Solicitors | Nicholas and Co 10-12 Bourlet Close London W1W 7BR |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

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THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects include wide charitable purposes at the discretion of the trustees. There are no restricted or endowment funds.

The policies are to benefit health, education and training, arts and culture, overseas aid and general charitable purposes.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The trust carries out these objectives by making grant funding to institutions operating in the above areas.

Activities

During the year the trust made donations totalling £88,087 (2023: £72,822) to a variety of charitable causes, as set out in the financial statements.

Achievements and performance

Significant activities and achievements against objectives

Significant factors

The trust makes charitable contributions for wide charitable purposes at the discretion of the trustees to benefit communities, health, education and training, arts and culture, overseas aid and general charitable purposes.

The majority of the current year's incoming resources have been distributed and committed to charitable beneficiaries.

The trust's financial position at the end of the year was entirely satisfactory.

Financial review

During the year the trust received income of £46,079 (2023: £137,389). It is the policy of the trust to distribute up to 100% of net income, or more, provided this does not conflict with the trust's policy to maintain net current assets at a level which is considered adequate to cover short term requirements and to retain adequate liquid resources to meet current projected payments or to respond to an emergency.

Reserves policy

As there are no restricted funds within the trust, funds are available to meet all obligations.

Reserves policy

Reserves consist of unrestricted funds. It is the policy of the trust to distribute up to 100% of net income, in addition to any undistributed unrestricted funds, at the discretion of the trustees. Liquid funds are maintained at a level which is considered adequate to cover short term requirements.

Major risks

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Plans for future periods

Plans for the future

The trust's future plan is to work in the most efficient and effective way towards achieving its objectives.

Structure, governance and management

The trust was established by a charitable trust deed on 7 April 1997.

The trustees who served during the year were:

M J Gee

J S Gee

Recruitment and appointment of trustees

The power of appointing new or additional trustees is vested in the trustees.

The trustees are responsible for day to day matters and the management of the trust.

Induction and training of trustees

Trustees are expected to identify their training needs and to take measures to ensure that these needs are met.

Relationship with related parties

M J Gee is also a trustee of The Archie Sherman Charitable Trust.

The trustees' report was approved by the Board of Trustees.

M J Gee

Trustee

16 December 2024

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Jacqueline and Michael Gee Charitable Trust (the trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Henry Charles FCA

The Institute of Chartered Accountants in England and Wales (ICAEW)

Independent Examiner

5th Floor
3 Dorset Rise
London
EC4Y 8EN

Dated: 17 December 2024

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations received | 2 | 45,000 | 137,140 |
| Investments | 3 | 1,079 | 249 |
| Total income | | <u>46,079</u> | <u>137,389</u> |
| Expenditure on: | | | |
| <u>Charitable activities</u> | | | |
| General Donations & Overseas Aid | 4 | 28,275 | 17,382 |
| Arts & Culture | 4 | 35,162 | 21,104 |
| Education & Training | 4 | 18,280 | 15,433 |
| Medical, Health & Sickness | 4 | 11,890 | 24,633 |
| Total charitable expenditure | | <u>93,607</u> | <u>78,552</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (47,528) | 58,837 |
| Fund balances at 6 April 2023 | | <u>103,644</u> | <u>44,807</u> |
| Fund balances at 5 April 2024 | | <u><u>56,116</u></u> | <u><u>103,644</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2024

| | Notes | £ | 2024 £ | £ | 2023 £ |
|----------------------------|-----------|----------------|---------------|----------------|----------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 61,636 | | 109,164 | |
| Current liabilities | 10 | <u>(5,520)</u> | | <u>(5,520)</u> | |
| Net current assets | | | <u>56,116</u> | | <u>103,644</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>56,116</u> | | <u>103,644</u> |
| | | | <u>56,116</u> | | <u>103,644</u> |

The financial statements were approved by the Trustees on 16 December 2024

M J Gee
Trustee

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Jacqueline and Michael Gee Charitable Trust is a charity registered in England and Wales. The Trust's principal address is 274a Kentish Town Road, London, NW5 2AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other charitable purposes.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Donations are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient, such grants being recognised as expenditure.

Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulation and good practice and have been apportioned evenly between the four charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies (Continued)

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.8 Grant-making policy and provision for commitments

Charitable commitments are provided as liabilities, discounted at an appropriate rate, and shown as grants payable where they are legally or constructively binding. The excess of charitable commitments paid over the discounted commitments previously provided are treated as unwinding charges and included as part of grants payable.

2 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 45,000 | 137,140 |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

3 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 1,079 | 249 |

4 Charitable activities

| | General Donations & Overseas Aid £ | Arts & Education & Culture £ | Training £ | Medical, Health & Sickness £ | Total 2024 £ | Total 2023 £ |
|---|--|------------------------------------|---------------|---------------------------------------|--------------------|--------------------|
| Grant funding of activities (see note 5) | 26,895 | 33,782 | 16,900 | 10,510 | 88,087 | 72,822 |
| Share of governance costs (see note 7) | 1,380 | 1,380 | 1,380 | 1,380 | 5,520 | 5,730 |
| | <u>28,275</u> | <u>35,162</u> | <u>18,280</u> | <u>11,890</u> | <u>93,607</u> | <u>78,552</u> |

5 Grants payable

| | General Donations & Overseas Aid £ | Arts & Education & Culture £ | Training £ | Medical, Health & Sickness £ | Total £ | 2023 £ |
|--|--|------------------------------------|---------------|---------------------------------------|---------------|---------------|
| Central Synagogue | - | - | - | - | - | 5,060 |
| Almeida Theatre | - | 1,050 | - | - | 1,050 | 1,050 |
| Donmar Warehouse Projects Ltd | - | 2,320 | - | - | 2,320 | 3,970 |
| Garsington Opera Ltd | - | 2,120 | - | - | 2,120 | 1,800 |
| Grange Park Opera | - | 1,250 | - | - | 1,250 | 1,250 |
| British Friends of Hebrew The Belsize Square Synagogue | 3,205 | - | - | - | 3,205 | 5,000 |
| Southbank Centre | - | 1,050 | - | - | 1,050 | - |
| Carried forward | <u>3,205</u> | <u>7,790</u> | <u>-</u> | <u>-</u> | <u>10,995</u> | <u>19,130</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Grants payable (Continued)

| | General Donations & Overseas Aid | Arts & Culture | Education & Training | Medical, Health & Sickness | Total | 2023 |
|---|-------------------------------------|----------------|----------------------|-------------------------------|---------------|---------------|
| Brought forward | 3,205 | 7,790 | - | - | 10,995 | 19,130 |
| Israel Guide Dog | 1,500 | - | - | - | 1,500 | |
| Mylsrael | 1,000 | - | - | - | 1,000 | |
| Jewish Music Institute SOAS | - | 1,000 | - | - | 1,000 | |
| Dementia UK | - | - | - | 1,000 | 1,000 | |
| Leeds Int Piano | - | 3,000 | - | - | 3,000 | |
| Tel Aviv University | - | - | 2,000 | - | 2,000 | |
| The Urology foundation | - | - | - | 1,500 | 1,500 | |
| Dame Vera Lynn Memorial Statue | 1,000 | - | - | - | 1,000 | |
| Youth Aliyah | 5,000 | - | - | - | 5,000 | |
| MDA UK | 3,000 | - | - | - | 3,000 | |
| United Synagogue | 5,400 | - | - | - | 5,400 | |
| British Film Institute | - | 1,260 | - | - | 1,260 | |
| Forum for Jewish Leadership | - | - | 3,000 | - | 3,000 | |
| ROH Foundation | - | 8,400 | - | - | 8,400 | |
| Israel Philharmonic Foundation UK | - | - | - | - | - | 2,205 |
| Southbank Centre | - | - | - | - | - | 1,050 |
| The Jewish Association for Mental Illness | - | - | - | 500 | 500 | 500 |
| The Purcell School | - | - | 10,000 | - | 10,000 | 10,000 |
| Lifelites | - | - | - | - | - | 1,000 |
| Jnetics | - | - | - | 500 | 500 | 1,500 |
| Chai-Lifeline Cancer Care | - | - | - | 1,000 | 1,000 | 2,500 |
| Camp Simcha | - | - | - | 2,000 | 2,000 | 2,000 |
| Frinton Festival | - | 2,500 | - | - | 2,500 | 1,000 |
| Opera Holland Park | - | 1,550 | - | - | 1,550 | 1,175 |
| Heart Cells Foundation | - | - | - | 2,150 | 2,150 | 1,450 |
| The Jewish Literacy Trust | - | - | - | - | - | 1,500 |
| Spread a Smile | - | - | - | - | - | 1,000 |
| StandWithUs UK | 5,000 | - | - | - | 5,000 | - |
| Magen David Adom | - | - | - | - | - | 500 |
| Nightingale Hammerson | - | - | - | - | - | 10,000 |
| A S G Academy | - | - | - | - | - | 2,000 |
| Jewish Care | - | - | - | - | - | 1,000 |
| Proms at St Jude's | - | 6,000 | - | - | 6,000 | 5,000 |
| WIZO | 225 | - | - | - | 225 | 500 |
| Other grants under £1,000 each | 1,565 | 2,282 | 1,900 | 1,860 | 7,607 | 7,812 |
| | <u>26,895</u> | <u>33,782</u> | <u>16,900</u> | <u>10,510</u> | <u>88,087</u> | <u>72,822</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

7 Governance costs

| | 2024 £ | 2023 £ |
|-----------------------------|--------------|--------------|
| Independent examiner's fees | 5,520 | 5,730 |
| | <u>5,520</u> | <u>5,730</u> |
| Analysed as: | | |
| Charitable activities | <u>5,520</u> | <u>5,730</u> |

8 Employees

There were no employees during the current or prior year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Current liabilities

| | 2024 £ | 2023 £ |
|----------|--------------|--------------|
| Accruals | 5,520 | 5,520 |
| | <u>5,520</u> | <u>5,520</u> |

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 6 April 2023 £ | Incoming resources £ | Resources expended £ | At 5 April 2024 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| General funds | 103,644 | 46,079 | (93,607) | 56,116 |
| | <u>103,644</u> | <u>46,079</u> | <u>(93,607)</u> | <u>56,116</u> |
| Previous year: | At 6 April 2022 £ | Incoming resources £ | Resources expended £ | At 5 April 2023 £ |
| General funds | 44,807 | 137,389 | (78,552) | 103,644 |
| | <u>44,807</u> | <u>137,389</u> | <u>(78,552)</u> | <u>103,644</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

12 Related party transactions

During the year, the trust received donations of £45,000 (2023: £45,000) from The Archie Sherman Charitable Trust, a charity of which one of the trustees is also a trustee.

13 Grant commitments

| | Charitable commitments accrued £ |
|--|---|
| Grant commitments recognised at the start of the year | - |
| Commitments made in the year | 88,087 |
| Grants paid during the year | (88,087) |
| | <hr/> |
| Amount of grant commitments recognised at 5 April 2024 | - |
| | <hr/> <hr/> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

England & Wales - Charity number 1062566

Accounts

Charity registration number 1062566

**THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | M J Gee J S Gee |
| Charity number | 1062566 |
| Principal address | 274a Kentish Town Road London NW5 2AA |
| Independent examiner | Henry Charles FCA Citroen Wells Chartered Accountants Devonshire House 1 Devonshire Street London W1W 5DR |
| Bankers | Barclays Bank plc Cardiff Queen St Leicester LE87 2BB |
| Solicitors | Nicholas and Co 10-12 Bourlet Close London W1W 7BR |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

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THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects include wide charitable purposes at the discretion of the trustees. There are no restricted or endowment funds.

The policies are to benefit health, education and training, arts and culture, overseas aid and general charitable purposes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The trust carries out these objectives by making grant funding to institutions operating in the above areas.

During the year the trust made donations totalling £72,822 (2022: £63,425) to a variety of charitable causes, as set out in the financial statements.

Achievements and performance

The trust makes charitable contributions for wide charitable purposes at the discretion of the trustees to benefit communities, health, education and training, arts and culture, overseas aid and general charitable purposes.

The majority of the current year's incoming resources have been distributed and committed to charitable beneficiaries.

The trust's financial position at the end of the year was entirely satisfactory.

Financial review

During the year the trust received income of £137,389 (2022: £60,006). It is the policy of the trust to distribute up to 100% of net income, or more, provided this does not conflict with the trust's policy to maintain net current assets at a level which is considered adequate to cover short term requirements and to retain adequate liquid resources to meet current projected payments or to respond to an emergency.

As there are no restricted funds within the trust, funds are available to meet all obligations.

Reserves policy

Reserves consist of unrestricted funds. It is the policy of the trust to distribute up to 100% of net income, in addition to any undistributed unrestricted funds, at the discretion of the trustees. Liquid funds are maintained at a level which is considered adequate to cover short term requirements.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Plans for future periods

Plans for the future

The trust's future plan is to work in the most efficient and effective way towards achieving its objectives.

Structure, governance and management

The trust was established by a charitable trust deed on 7 April 1997.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The trustees who served during the year were:

M J Gee

J S Gee

The power of appointing new or additional trustees is vested in the trustees.

The trustees are responsible for day to day matters and the management of the trust.

Trustees are expected to identify their training needs and to take measures to ensure that these needs are met.

M J Gee is also a trustee of The Archie Sherman Charitable Trust.

The trustees' report was approved by the Board of Trustees.

M J Gee

Trustee

23 October 2023

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Jacqueline and Michael Gee Charitable Trust (the trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Henry Charles FCA

The Institute of Chartered Accountants in England and Wales (ICAEW)

Independent Examiner

Devonshire House
1 Devonshire Street
London
W1W 5DR

Dated: 26 October 2023

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

| | | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|------------------------------------|------------------------------------|
| | Notes | | |
| Income from: | | | |
| Donations received | 2 | 137,140 | 60,000 |
| Investments | 3 | 249 | 6 |
| | | <hr/> | <hr/> |
| Total income | | 137,389 | 60,006 |
| | | <hr/> | <hr/> |
| Expenditure on: | | | |
| <u>Charitable activities</u> | | | |
| General Donations & Overseas Aid | 4 | 17,382 | 24,585 |
| Arts & Culture | 4 | 21,104 | 20,180 |
| Education & Training | 4 | 15,433 | 12,645 |
| Medical, Health & Sickness | 4 | 24,633 | 11,595 |
| | | <hr/> | <hr/> |
| Total charitable expenditure | | 78,552 | 69,005 |
| | | <hr/> | <hr/> |
| Net income/(expenditure) for the year/ Net movement in funds | | 58,837 | (8,999) |
| | | | |
| Fund balances at 6 April 2022 | | 44,807 | 53,806 |
| | | <hr/> | <hr/> |
| Fund balances at 5 April 2023 | | 103,644 | 44,807 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2023

| | Notes | £ | 2023 £ | £ | 2022 £ |
|----------------------------|----------|----------------|----------------|----------------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 109,164 | | 53,319 | |
| Current liabilities | 9 | <u>(5,520)</u> | | <u>(8,512)</u> | |
| Net current assets | | | <u>103,644</u> | | <u>44,807</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>103,644</u> | | <u>44,807</u> |
| | | | <u>103,644</u> | | <u>44,807</u> |

The financial statements were approved by the Trustees on 23 October 2023

M J Gee
Trustee

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Jacqueline and Michael Gee Charitable Trust is a charity registered in England and Wales. The Trust's principal address is 274a Kentish Town Road, London, NW5 2AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other charitable purposes.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Donations are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient, such grants being recognised as expenditure.

Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulation and good practice and have been apportioned evenly between the four charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.8 Grant-making policy and provision for commitments

Charitable commitments are provided as liabilities, discounted at an appropriate rate, and shown as grants payable where they are legally or constructively binding. The excess of charitable commitments paid over the discounted commitments previously provided are treated as unwinding charges and included as part of grants payable.

2 Donations received

| | Unrestricted funds general 2023 £ | Unrestricted funds general 2022 £ |
|---------------------|--|---|
| Donations and gifts | 137,140 | 60,000 |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

3 Investments

| | Unrestricted funds general 2023 £ | Unrestricted funds general 2022 £ |
|---------------------|---|---|
| Interest receivable | 249 | 6 |

4 Charitable activities

| | General Donations & Overseas Aid £ | Arts & Education & Culture £ | Education & Training £ | Medical, Health & Sickness £ | Total 2023 £ | Total 2022 £ |
|---|--|------------------------------------|------------------------------|---------------------------------------|--------------------|--------------------|
| Grant funding of activities (see note 5) | 15,950 | 19,672 | 14,000 | 23,200 | 72,822 | 63,425 |
| Share of governance costs (see note 7) | 1,432 | 1,432 | 1,433 | 1,433 | 5,730 | 5,580 |
| | <u>17,382</u> | <u>21,104</u> | <u>15,433</u> | <u>24,633</u> | <u>78,552</u> | <u>69,005</u> |

5 Grants payable

| | General Donations & Overseas Aid £ | Arts & Culture £ | Education & Training £ | Medical, Health & Sickness £ | Total £ | 2022 £ |
|--|--|---------------------|------------------------------|---------------------------------------|------------|--------------|
| Central Synagogue | 5,060 | - | - | - | 5,060 | 2,105 |
| Almeida Theatre | - | 1,050 | - | - | 1,050 | - |
| Donmar Warehouse Projects Ltd | - | 3,970 | - | - | 3,970 | 1,145 |
| Garsington Opera Ltd | - | 1,800 | - | - | 1,800 | 1,750 |
| Grange Park Opera | - | 1,250 | - | - | 1,250 | 1,250 |
| British Friends of Hebrew The Belsize Square Synagogue | 1,000 | - | - | - | 1,000 | 1,850 |
| Southbank Centre | 5,000 | - | - | - | 5,000 | 5,000 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,050</u> |
| Carried forward | 11,060 | 8,070 | - | - | 19,130 | 14,150 |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

| 5 | | | | | | (Continued) |
|--|---|-------------------|-------------------------|----------------------------------|---------------|---------------|
| | General Donations & Overseas Aid | Arts & Culture | Education & Training | Medical, Health & Sickness | Total | 2022 |
| | £ | £ | £ | £ | £ | £ |
| Brought forward | 11,060 | 8,070 | - | - | 19,130 | 14,150 |
| Israel Philharmonic Foundation UK | - | 2,205 | - | - | 2,205 | 5,000 |
| Tikva UK | - | - | - | - | - | 2,000 |
| Southbank Centre | - | 1,050 | - | - | 1,050 | 93 |
| The Jewish Association for Mental Illness | - | - | - | 500 | 500 | 1,000 |
| The Purcell School | - | - | 10,000 | - | 10,000 | 10,000 |
| Lifelites | - | - | - | 1,000 | 1,000 | 1,000 |
| Jnetics | - | - | - | 1,500 | 1,500 | 2,000 |
| Chai-Lifeline Cancer Care | - | - | - | 2,500 | 2,500 | - |
| Camp Simcha | - | - | - | 2,000 | 2,000 | - |
| Frinton Festival | - | 1,000 | - | - | 1,000 | 1,000 |
| Opera Holland Park | - | 1,175 | - | - | 1,175 | 1,175 |
| Heart Cells Foundation | - | - | - | 1,450 | 1,450 | 1,750 |
| The Jewish Literacy Trust | - | - | 1,500 | - | 1,500 | - |
| Spread a Smile | - | - | - | 1,000 | 1,000 | 750 |
| StandWithUs UK | - | - | - | - | - | 5,000 |
| Magen David Adom | - | - | - | 500 | 500 | 1,000 |
| Nightingale Hammerson | - | - | - | 10,000 | 10,000 | 5,725 |
| A S G Academy | - | - | 2,000 | - | 2,000 | - |
| The Institute of Cancer Research | - | - | - | - | - | 1,000 |
| Jewish Care | - | - | - | 1,000 | 1,000 | 2,500 |
| Proms at St Jude's | - | 5,000 | - | - | 5,000 | - |
| WIZO | 500 | - | - | - | 500 | - |
| Other grants under £1,000 each | 4,390 | 1,172 | 500 | 1,750 | 7,812 | 8,282 |
| | <u>15,950</u> | <u>19,672</u> | <u>14,000</u> | <u>23,200</u> | <u>72,822</u> | <u>63,425</u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Governance costs

| | 2023 £ | 2022 £ |
|-----------------------------|--------------|--------------|
| Independent examiner's fees | 5,730 | 5,580 |
| | <u>5,730</u> | <u>5,580</u> |
| Analysed as: | | |
| Charitable activities | <u>5,730</u> | <u>5,580</u> |

8 Employees

There were no employees during the current or prior year.

9 Current liabilities

| | 2023 £ | 2022 £ |
|-------------------|--------------|--------------|
| Other payables | - | 2,310 |
| Grant commitments | - | 952 |
| Accruals | 5,520 | 5,250 |
| | <u>5,520</u> | <u>8,512</u> |

10 Grant commitments

| | Charitable commitments accrued £ |
|--|---|
| Grant commitments recognised at the start of the year | 952 |
| Commitments made in the year | 72,822 |
| Grants paid during the year | <u>(73,774)</u> |
| Amount of grant commitments recognised at 5 April 2023 | <u>-</u> |

11 Related party transactions

During the year, the trust received donations of £45,000 (2022: £60,000) from The Archie Sherman Charitable Trust, a charity of which one of the trustees is also a trustee. Additionally, the trust received further donations of £92,139 from the Cecil Gee Charitable Trust, a charity of which one of the trustees is also a trustee.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

England & Wales - Charity number 1062566

Accounts

Charity Registration No. 1062566

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | M J Gee J S Gee |
| Charity number | 1062566 |
| Principal address | 274a Kentish Town Road London NW5 2AA |
| Independent examiner | Henry Charles FCA Citroen Wells Chartered Accountants Devonshire House 1 Devonshire Street London W1W 5DR |
| Bankers | Barclays Bank plc Cardiff Queen St Leicester LE87 2BB |
| Solicitors | Nicholas and Co 18-22 Wigmore Street London W1U 2RG |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

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| Statement of financial activities | 5 |
| Statement of financial position | 6 |
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THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects include wide charitable purposes at the discretion of the trustees. There are no restricted or endowment funds.

The policies are to benefit health, education and training, arts and culture, overseas aid and general charitable purposes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The trust carries out these objectives by making grant funding to institutions operating in the above areas.

During the year the trust made donations totalling £63,425 (2021: £52,322) to a variety of charitable causes, as set out in the financial statements.

Achievements and performance

The trust makes charitable contributions for wide charitable purposes at the discretion of the trustees to benefit communities, health, education and training, arts and culture, overseas aid and general charitable purposes.

The majority of the current year's incoming resources have been distributed and committed to charitable beneficiaries.

The trust's financial position at the end of the year was entirely satisfactory.

Financial review

During the year the trust received income of £60,006 (2021: £60,026). It is the policy of the trust to distribute up to 100% of net income, or more, provided this does not conflict with the trust's policy to maintain net current assets at a level which is considered adequate to cover short term requirements and to retain adequate liquid resources to meet current projected payments or to respond to an emergency.

As there are no restricted funds within the trust, funds are available to meet all obligations.

Reserves policy

Reserves consist of unrestricted funds. It is the policy of the trust to distribute up to 100% of net income, in addition to any undistributed unrestricted funds, at the discretion of the trustees. Liquid funds are maintained at a level which is considered adequate to cover short term requirements.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Plans for future periods

Plans for the future

The trust's future plan is to work in the most efficient and effective way towards achieving its objectives.

Structure, governance and management

The trust was established by a charitable trust deed on 7 April 1997.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

The trustees who served during the year were:

M J Gee

J S Gee

The power of appointing new or additional trustees is vested in the trustees.

The trustees are responsible for day to day matters and the management of the trust.

Trustees are expected to identify their training needs and to take measures to ensure that these needs are met.

M J Gee is also a trustee of The Archie Sherman Charitable Trust.

The trustees' report was approved by the Board of Trustees.

M J Gee

Trustee

16 January 2023

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Jacqueline and Michael Gee Charitable Trust (the trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Henry Charles FCA

The Institute of Chartered Accountants in England and Wales (ICAEW)

Independent Examiner

Devonshire House
1 Devonshire Street
London
W1W 5DR

Dated: 17 January 2023

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

| | | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|-------|------------------------------------|------------------------------------|
| | Notes | | |
| Income from: | | | |
| Donations received | 2 | 60,000 | 60,000 |
| Investments | 3 | 6 | 26 |
| | | <hr/> | <hr/> |
| Total income | | 60,006 | 60,026 |
| | | <hr/> | <hr/> |
| Expenditure on: | | | |
| <u>Charitable activities</u> | | | |
| General Donations & Overseas Aid | 4 | 24,585 | 17,059 |
| Arts & Culture | 4 | 20,180 | 16,164 |
| Education & Training | 4 | 12,645 | 14,504 |
| Medical, Health & Sickness | 4 | 11,595 | 10,013 |
| | | <hr/> | <hr/> |
| Total charitable expenditure | | 69,005 | 57,740 |
| | | <hr/> | <hr/> |
| Net (expenditure)/income for the year/ Net movement in funds | | (8,999) | 2,286 |
| | | | |
| Fund balances at 6 April 2021 | | 53,806 | 51,520 |
| | | <hr/> | <hr/> |
| Fund balances at 5 April 2022 | | 44,807 | 53,806 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2022

| | Notes | £ | 2022 £ | £ | 2021 £ |
|--------------------------------|-----------|----------------|---------------|-----------------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 53,319 | | 65,473 | |
| Current liabilities | 9 | <u>(8,512)</u> | | <u>(10,760)</u> | |
| Net current assets | | | 44,807 | | 54,713 |
| Non-current liabilities | 10 | | - | | (907) |
| Net assets | | | <u>44,807</u> | | <u>53,806</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>44,807</u> | | <u>53,806</u> |
| | | | <u>44,807</u> | | <u>53,806</u> |

The financial statements were approved by the Trustees on 16 January 2023

M J Gee
Trustee

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

The Jacqueline and Michael Gee Charitable Trust is a charity registered in England and Wales. The Trust's principal address is 274a Kentish Town Road, London, NW5 2AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other charitable purposes.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Donations are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient, such grants being recognised as expenditure.

Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulation and good practice and have been apportioned evenly between the four charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.8 Grant-making policy and provision for commitments

Charitable commitments are provided as liabilities, discounted at an appropriate rate, and shown as grants payable where they are legally or constructively binding. The excess of charitable commitments paid over the discounted commitments previously provided are treated as unwinding charges and included as part of grants payable.

2 Donations received

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ |
|---------------------|--|---|
| Donations and gifts | 60,000 | 60,000 |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

3 Investments

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ |
|---------------------|---|---|
| Interest receivable | 6 | 26 |

4 Charitable activities

| | General Donations & Overseas Aid £ | Arts & Education & Culture Training £ | Medical, Health & Sickness £ | Total 2022 £ | Total 2021 £ |
|---|--|--|---------------------------------------|--------------------|--------------------|
| Grant funding of activities (see note 5) | 23,190 | 18,785 | 11,250 | 63,425 | 52,322 |
| Share of governance costs (see note 7) | 1,395 | 1,395 | 1,395 | 5,580 | 5,418 |
| | <u>24,585</u> | <u>20,180</u> | <u>12,645</u> | <u>69,005</u> | <u>57,740</u> |

5 Grants payable

| | General Donations & Overseas Aid £ | Arts & Education & Culture Training £ | Medical, Health & Sickness £ | Total £ | 2021 £ |
|--|--|--|---------------------------------------|---------------|---------------|
| United Synagogue | 2,105 | - | - | 2,105 | 4,605 |
| Academic Study Group on Israel and The Middle East | - | - | - | - | 1,000 |
| Donmar Warehouse Projects Ltd | - | 1,145 | - | 1,145 | 1,250 |
| Garsington Opera Ltd | - | 1,750 | - | 1,750 | - |
| Grange Park Opera | - | 1,250 | - | 1,250 | 1,250 |
| Israel Philharmonic Orchestra Foundation UK | - | 1,850 | - | 1,850 | 1,000 |
| The Belsize Square Synagogue | 5,000 | - | - | 5,000 | 2,000 |
| Southbank Centre | - | 1,050 | - | 1,050 | 1,050 |
| | <u>7,105</u> | <u>7,045</u> | <u>-</u> | <u>14,150</u> | <u>12,155</u> |
| Carried forward | 7,105 | 7,045 | - | 14,150 | 12,155 |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

5 Grants payable (Continued)

| | General Donations & Overseas Aid | Arts & Culture | Education & Training | Medical, Health & Sickness | Total | 2021 |
|---|---|-------------------|-------------------------|----------------------------------|---------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Brought forward | 7,105 | 7,045 | - | - | 14,150 | 12,155 |
| SJP Charity Trust Ltd | - | 5,000 | - | - | 5,000 | 3,000 |
| Tikva UK | 2,000 | - | - | - | 2,000 | - |
| Leeds International Pianoforte Competition | - | 93 | - | - | 93 | 2,859 |
| The Jewish Association for Mental Illness | - | - | - | 1,000 | 1,000 | 1,000 |
| The Purcell School | - | - | 10,000 | - | 10,000 | 10,000 |
| Lifelites | - | - | - | 1,000 | 1,000 | 1,103 |
| Jnetics | - | - | - | 2,000 | 2,000 | 1,500 |
| Chai-Lifeline Cancer Care | - | - | - | - | - | 500 |
| Camp Simcha | - | - | - | - | - | 1,000 |
| Frinton Festival | - | 1,000 | - | - | 1,000 | - |
| Opera Holland Park | - | 1,175 | - | - | 1,175 | 1,175 |
| Heart Cells Foundation | - | - | - | 1,750 | 1,750 | 500 |
| Mail Force Charity CIO | - | - | - | - | - | 1,500 |
| Spread a Smile | - | - | - | 750 | 750 | 1,500 |
| StandWithUs UK | 5,000 | - | - | - | 5,000 | 2,000 |
| Magen David Adom | - | - | - | 1,000 | 1,000 | - |
| My Israel | 5,725 | - | - | - | 5,725 | 1,500 |
| Princess Alice Hospice | - | - | - | - | - | 1,000 |
| The Institute of Cancer Research | - | - | - | 1,000 | 1,000 | - |
| Jewish Book Council | - | 2,500 | - | - | 2,500 | 2,500 |
| The Harington Scheme Limited | - | - | - | - | - | 1,000 |
| SS. John and Elizabeth Charity | - | - | - | - | - | 200 |
| Other grants under £1,000 each | 3,360 | 1,972 | 1,250 | 1,700 | 8,282 | 6,330 |
| | <u>23,190</u> | <u>18,785</u> | <u>11,250</u> | <u>10,200</u> | <u>63,425</u> | <u>52,322</u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

| | | | |
|-----------|---|--------------|---------------|
| 7 | Governance costs | 2022 | 2021 |
| | | £ | £ |
| | Independent examiner's fees | 5,580 | 5,418 |
| | | <u>5,580</u> | <u>5,418</u> |
| | Analysed as: | | |
| | Charitable activities | <u>5,580</u> | <u>5,418</u> |
| 8 | Employees | | |
| | There were no employees during the current or prior year. | | |
| 9 | Current liabilities | 2022 | 2021 |
| | | £ | £ |
| | Other payables | 2,310 | 5,008 |
| | Grant commitments | 952 | 952 |
| | Accruals | <u>5,250</u> | <u>4,800</u> |
| | | <u>8,512</u> | <u>10,760</u> |
| 10 | Non-current liabilities | 2022 | 2021 |
| | | £ | £ |
| | Grants payable | <u>-</u> | <u>907</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

11 Grant commitments

| | Charitable commitments accrued £ |
|--|---|
| Grant commitments recognised at the start of the year | 1,859 |
| Commitments made in the year | 63,425 |
| Grants paid during the year | (64,332) |
| | <hr/> |
| Amount of grant commitments recognised at 5 April 2022 | 952 |
| | <hr/> <hr/> |
| Grant commitments at 5 April 2022 recognised as: | |
| Due within one year: | 952 |
| Due over one year: | - |
| | <hr/> |
| | 952 |
| | <hr/> <hr/> |

12 Related party transactions

During the year, the trust received donations of £60,000 (2021: £60,000) from The Archie Sherman Charitable Trust, a charity of which one of the trustees is also a trustee.

During the year, Archie Sherman Administration Limited, a company of which one of the trustees is also a director, made donations on behalf of the trust totalling £2,310 (2021: £5,008). At the year end, the trust owed Archie Sherman Administration Limited £2,310 (2021: £5,008).

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

England & Wales - Charity number 1062566

Accounts

Charity Registration No. 1062566

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | M J Gee J S Gee |
| Charity number | 1062566 |
| Principal address | 274a Kentish Town Road London NW5 2AA |
| Independent examiner | Henry Charles FCA Citroen Wells Chartered Accountants Devonshire House 1 Devonshire Street London W1W 5DR |
| Bankers | Barclays Bank plc Cardiff Queen St Leicester LE87 2BB |
| Solicitors | Nicholas and Co 18-22 Wigmore Street London W1U 2RG |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

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| Statement of financial position | 6 |
| Notes to the financial statements | 7 - 12 |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects include wide charitable purposes at the discretion of the trustees. There are no restricted or endowment funds.

The policies are to benefit health, education and training, arts and culture, overseas aid and general charitable purposes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The trust carries out these objectives by making grant funding to institutions operating in the above areas.

During the year the trust made donations totalling £52,322 (2020: £79,737) to a variety of charitable causes, as set out in the financial statements.

Achievements and performance

The trust makes charitable contributions for wide charitable purposes at the discretion of the trustees to benefit communities, health, education and training, arts and culture, overseas aid and general charitable purposes.

The majority of the current year's incoming resources have been distributed and committed to charitable beneficiaries.

The trust's financial position at the end of the year was entirely satisfactory.

Financial review

During the year the trust received income of £60,026 (2020: £81,347). It is the policy of the trust to distribute up to 100% of net income, or more, provided this does not conflict with the trust's policy to maintain net current assets at a level which is considered adequate to cover short term requirements and to retain adequate liquid resources to meet current projected payments or to respond to an emergency.

As there are no restricted funds within the trust, funds are available to meet all obligations.

Reserves policy

Reserves consist of unrestricted funds. It is the policy of the trust to distribute up to 100% of net income, in addition to any undistributed unrestricted funds, at the discretion of the trustees. Liquid funds are maintained at a level which is considered adequate to cover short term requirements.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Plans for the future

The trust's future plan is to work in the most efficient and effective way towards achieving its objectives.

Structure, governance and management

The trust was established by a charitable trust deed on 7 April 1997.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

The trustees who served during the year were:

M J Gee

J S Gee

The power of appointing new or additional trustees is vested in the trustees.

The trustees are responsible for day to day matters and the management of the trust.

Trustees are expected to identify their training needs and to take measures to ensure that these needs are met.

M J Gee is also a trustee of The Archie Sherman Charitable Trust.

The trustees' report was approved by the Board of Trustees.

M J Gee

Trustee

Dated: 26 January 2022

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Jacqueline and Michael Gee Charitable Trust (the trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Henry Charles FCA

The Institute of Chartered Accountants in England and Wales (ICAEW)

Independent Examiner

Devonshire House
1 Devonshire Street
London
W1W 5DR

Dated: 27 January 2022

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

| | | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|-------|------------------------------------|------------------------------------|
| | Notes | | |
| Income from: | | | |
| Donations received | 2 | 60,000 | 81,250 |
| Investments | 3 | 26 | 97 |
| | | <hr/> | <hr/> |
| Total income | | 60,026 | 81,347 |
| | | <hr/> | <hr/> |
| Expenditure on: | | | |
| <u>Charitable activities</u> | | | |
| General Donations & Overseas Aid | 4 | 17,059 | 17,304 |
| Arts & Culture | 4 | 16,164 | 34,769 |
| Education & Training | 4 | 14,504 | 14,599 |
| Medical, Health & Sickness | 4 | 10,013 | 18,141 |
| | | <hr/> | <hr/> |
| Total charitable expenditure | | 57,740 | 84,813 |
| | | <hr/> | <hr/> |
| Net income/(expenditure) for the year/ Net movement in funds | | 2,286 | (3,466) |
| | | | |
| Fund balances at 6 April 2020 | | 51,520 | 54,986 |
| | | <hr/> | <hr/> |
| Fund balances at 5 April 2021 | | 53,806 | 51,520 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|--------------------------------|-----------|----------|---------------|---------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 65,473 | | 57,548 | |
| Current liabilities | 9 | (10,760) | | (6,028) | |
| Net current assets | | | 54,713 | | 51,520 |
| Non-current liabilities | 10 | | (907) | | - |
| Net assets | | | 53,806 | | 51,520 |
| | | | <u>53,806</u> | | <u>51,520</u> |
| Income funds | | | | | |
| Unrestricted funds | | | 53,806 | | 51,520 |
| | | | <u>53,806</u> | | <u>51,520</u> |

The financial statements were approved by the Trustees on 26 January 2022

M J Gee
Trustee

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Jacqueline and Michael Gee Charitable Trust is a charity registered in England and Wales. The Trust's principal address is 274a Kentish Town Road, London, NW5 2AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other charitable purposes.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Donations are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient, such grants being recognised as expenditure.

Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulation and good practice and have been apportioned evenly between the four charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies (Continued)

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.8 Grant-making policy and provision for commitments

Charitable commitments are provided as liabilities, discounted at an appropriate rate, and shown as grants payable where they are legally or constructively binding. The excess of charitable commitments paid over the discounted commitments previously provided are treated as unwinding charges and included as part of grants payable.

2 Donations received

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|---------------------|--|---|
| Donations and gifts | 60,000 | 81,250 |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

3 Investments

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|---------------------|--|---|
| Interest receivable | 26 | 97 |

4 Charitable activities

| | General Donations & Overseas Aid £ | Arts & Education & Culture £ | Training £ | Medical, Health & Sickness £ | Total 2021 £ | Total 2020 £ |
|--|---|---|-----------------------|---|-----------------------------|-----------------------------|
| Grant funding of activities (see note 5) | 15,705 | 14,809 | 13,150 | 8,658 | 52,322 | 79,737 |
| Share of governance costs (see note 6) | 1,354 | 1,355 | 1,354 | 1,355 | 5,418 | 5,076 |
| | <u>17,059</u> | <u>16,164</u> | <u>14,504</u> | <u>10,013</u> | <u>57,740</u> | <u>84,813</u> |

5 Grants payable

| | General Donations & Overseas Aid £ | Arts & Education & Culture £ | Training £ | Medical, Health & Sickness £ | Total £ | 2020 £ |
|---|---|---|-----------------------|---|--------------------|-------------------|
| United Synagogue Academic Study Group on Israel and The Middle East | 4,605 | - | - | - | 4,605 | 4,545 |
| Donmar Warehouse Projects Ltd | - | - | 1,000 | - | 1,000 | - |
| Garsington Opera Ltd | - | 1,250 | - | - | 1,250 | - |
| Grange Park Opera | - | - | - | - | - | 1,750 |
| Israel Philharmonic Orchestra Foundation UK | - | 1,250 | - | - | 1,250 | 1,250 |
| The Belsize Square Synagogue | - | 1,000 | - | - | 1,000 | 3,500 |
| Southbank Centre | 2,000 | - | - | - | 2,000 | - |
| | - | 1,050 | - | - | 1,050 | 1,050 |
| Carried forward | <u>6,605</u> | <u>4,550</u> | <u>1,000</u> | <u>-</u> | <u>12,155</u> | <u>12,095</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

5 Grants payable (Continued)

| | General Donations & Overseas Aid | Arts & Education & Culture Training | Medical, Health & Sickness | Total | 2020 |
|--|---|--|----------------------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Brought forward | 6,605 | 4,550 | 1,000 | 12,155 | 12,095 |
| SJP Charity Trust Ltd | - | 3,000 | - | 3,000 | 5,000 |
| The North Cheshire Jewish Primary School Trust | - | - | - | - | 1,000 |
| Leeds International Pianoforte Competition | - | 2,859 | - | 2,859 | - |
| ORT UK Foundation | - | - | - | - | 500 |
| The Jewish Association for Mental Illness | - | - | 1,000 | 1,000 | - |
| The Purcell School | - | - | 10,000 | 10,000 | 10,000 |
| Lifelites | - | - | 1,103 | 1,103 | 1,000 |
| Jnetics | - | - | 1,500 | 1,500 | - |
| Chai-Lifeline Cancer Care | - | - | 500 | 500 | 5,000 |
| Camp Simcha | - | - | 1,000 | 1,000 | 1,000 |
| CWPlus | - | - | - | - | 1,010 |
| Opera Holland Park | - | 1,175 | - | 1,175 | 1,175 |
| Heart Cells Foundation | - | - | 500 | 500 | 1,600 |
| Mail Force Charity CIO | 1,500 | - | - | 1,500 | - |
| Royal Academy of Arts | - | - | - | - | 10,000 |
| Spread a Smile | - | - | 1,500 | 1,500 | - |
| StandWithUs UK | 2,000 | - | - | 2,000 | 5,000 |
| The Langdon Foundation | - | - | - | - | 3,000 |
| Yad Vashem UK Foundation | - | - | - | - | 1,000 |
| My Israel | 1,500 | - | - | 1,500 | - |
| Princess Alice Hospice | - | - | 1,000 | 1,000 | - |
| JW3 Development | - | - | - | - | 1,000 |
| UK Jewish Film Ltd | - | - | - | - | 1,250 |
| Jewish Book Council | - | 2,500 | - | 2,500 | 5,000 |
| The Harington Scheme Limited | - | - | 1,000 | 1,000 | - |
| SS. John and Elizabeth Charity | - | - | 200 | 200 | 1,000 |
| Other grants under £1,000 each | 2,600 | 725 | 1,150 | 6,330 | 13,107 |
| | <u>14,205</u> | <u>14,809</u> | <u>13,150</u> | <u>10,158</u> | <u>79,737</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

6 Governance costs

| | 2021 £ | 2020 £ |
|-----------------------------|--------------|--------------|
| Independent examiner's fees | 5,418 | 5,076 |
| | <u>5,418</u> | <u>5,076</u> |
| Analysed as: | | |
| Charitable activities | <u>5,418</u> | <u>5,076</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

There were no employees during the current or prior year.

9 Current liabilities

| | 2021 £ | 2020 £ |
|-------------------|---------------|--------------|
| Other payables | 5,008 | 1,528 |
| Grant commitments | 952 | - |
| Accruals | 4,800 | 4,500 |
| | <u>10,760</u> | <u>6,028</u> |

10 Non-current liabilities

| | 2021 £ | 2020 £ |
|----------------|------------|-----------|
| Grants payable | <u>907</u> | <u>-</u> |

THE JACQUELINE AND MICHAEL GEE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

11 Grant commitments

| | Charitable commitments accrued £ |
|--|---|
| Grant commitments recognised at the start of the year | - |
| Commitments made in the year | 52,322 |
| Grants paid during the year | (50,463) |
| | <hr/> |
| Amount of grant commitments recognised at 5 April 2021 | 1,859 |
| | <hr/> <hr/> |
| Grant commitments at 5 April 2021 recognised as: | |
| Due within one year: | 952 |
| Due over one year: | 907 |
| | <hr/> |
| | 1,859 |
| | <hr/> <hr/> |

12 Related party transactions

During the prior year the charity made a donation of £500 (2020: £nil) to the Cecil Gee Charitable Trust, a charity of which one of the trustees is also a trustee.

During the year, the trust received donations of £60,000 (2020: £81,250) from The Archie Sherman Charitable Trust, a charity of which one of the trustees is also a trustee.

During the year, Archie Sherman Administration Limited, a company of which one of the trustees is also a director, made donations on behalf of the trust totalling £5,008 (2020: £1,528). At the year end, the trust owed Archie Sherman Administration Limited £5,008 (2020: £1,528).