

Registered Charity Number: 1062561

Registered Company Number: 03329394

TRANSFORMED INTERNATIONAL LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

Transformed International Ltd

Report And Accounts

Contents	Page
Trustees' Report	3
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Accounts	14

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Charitable Objectives

The principal activities of the company set out in the Memorandum and Articles of Association are:

- To advance the Christian Faith in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve distress caused thereby in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance the provision of employment and training for employment for those in financial and economic need in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.

- To promote and fulfil such other charitable purposes beneficial to the community in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.

Achievements and Performance

Review of Events of the Year - 2024

1. There were a number of trips made by UK directors to Africa in 2024: Roger London visited Uganda, Burundi and Rwanda; Glenys London visited Uganda; Ali and Lorraine Patience visited Sierra Leone. The main purpose of these visits was for ongoing training of our teams, Lifewater distributions, assessing the ongoing work in those nations and to encourage the national teams.
2. Spiritual Transformation training programmes were held in various countries in which Transformed International (TI) is working, including Uganda, Kenya, Rwanda, Tanzania, Burundi, Zambia, Malawi, DR Congo, Sierra Leone and Liberia. This programme continues to enable the training of many church pastors and leaders from across the Christian denominations.
3. The two-year teaching and personal development programme for young people – the Africa Youth Award (AYA) – continued in several of the countries in which Transformed International is working, including Uganda, Tanzania, Malawi, Sierra Leone, Liberia, Zambia, South Sudan and Kenya. Roger & Glenys London and Ali & Lorraine Patience were able to visit a number of AYA groups on their visits to some of these nations. The process of registering all AYA groups online continued throughout 2024.
4. TI continued to financially support nursery schools (for children ages 4-7) in eight of the countries in which our national Watchmen International (WI) teams operate.
5. The Lifewater distribution Project continued to move ahead with both Village and Kyaka II Refugee Settlement distributions taking place. The Lifewater Villages programme continues to be sponsored by the Aall Foundation, and the Refugee Settlement programme is sponsored by Water Works, Australia. All trips by UK directors to Uganda included a Lifewater distribution activity. Both Roger and Glenys London separately attended Kyaka II Refugee Settlement to participate in distributions there and to meet with the local Lifewater teams. In November 2024, a first Aall-sponsored Lifewater Village distribution took place in Nyanyahun, Sierra Leone. Monitoring of many homes, schools and health centre, that have been recipients in Lifewater programmes, continued to take place every 5 months led by our local Lifewater teams. The results from these monitoring exercises continue to be extremely encouraging.
6. Apart from AYA groups operating in Juba, little other activity was carried out in South Sudan due to the continuing unstable political situation in this country.

Transformed International Ltd

The report of the Trustees for the year ended 31 December 2024 (Continued)

7. Funding for the ministry expenses of the indigenous National teams and for the support of the nursery schools was transferred to the relevant National teams on a bi-monthly basis.

Future Plans - 2025

1. Trips by UK Board members are planned to a number of African countries, including Uganda, Zambia, Burundi and Sierra Leone, in order to encourage our African teams as they move forward with the Spiritual Transformation training, the Africa Youth Award programme and Lifewater Projects.

2. To continue Lifewater Village Projects in Uganda, Kenya, Rwanda and Sierra Leone. Monitoring and evaluation of the projects will continue to be carried out by our Lifewater and AYA monitoring teams.

3. Both the Spiritual Transformation and AYA programmes are to be further developed in the nations where they have been established.

4. Further observation and inspection visits will be made to Transformed International supported nursery schools, by Bernard Makoba, our Ugandan Schools Supervisor, in the countries where we are working. Teacher training will also be taking place in Malawi and Zambia.

5. Ongoing fund-raising for Lifewater and the Africa Youth Award through deputation / conference work / sponsored events, will be undertaken by UK Board members and other supporters as opportunities arise.

Transactions and Financial Position

Financial Review

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £

The total reserve at the year-end stand at £

Free unrestricted liquid reserves amounted to £

Policies on Reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and Adequacy of Assets of the Funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

The Trustees consider that currently, given the nature of the work, the balance in hand at the 31 December 2024 is more than sufficient to give flexibility to cover adequate working capital requirements for committed costs for a year. However, the trustees keep this under regular review as circumstances change.

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and Administrative Details

Date of incorporation: 07 March 1997

Company Registration Number: 03329394 (England & Wales)

The Registered Office is: 34 Burton Road, Little Neston, Cheshire, CH64 9RA

Charity Registration Number: 1062561

Date registered as a Charity: 29 May 1997

Directors and Trustees

The trustees and officers serving during the year end were as follows:

Mrs GS London Chair

Mr DC Serle

Mrs LJ Patience

Mr RC London

Mr AJ Patience

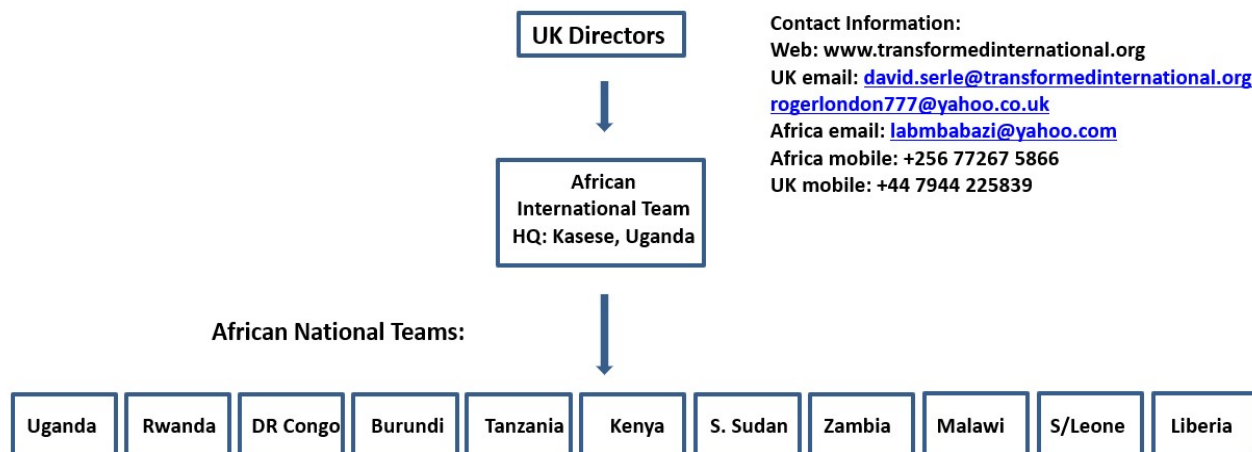
Mr PJ Muller

Mr DC Serle

Secretary

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

TRANSFORMED INTERNATIONAL STRUCTURE DECEMBER 2024



UK Board includes: Glenys London (UK Chairperson), Roger London (Africa Chief Operations Officer), David Serle (International Communications Coordinator and Secretary), Nancy Serle (Treasurer), Alastair & Lorraine Patience (West Africa Coordinators), Paul Muller

The African International Team includes: Laban (Uganda, Int. Treasurer & Auditor) & Lillian Mbabazi, Atanasio & Valencia Ngabirano, (Uganda), Caleb (Uganda, Africa Youth Award Coordinator) & Grace Kabaho, Octavious & Christine Irumba (Uganda) William Nyelela (Kenya), Emmanuel & Joy Gasabira, (Rwanda), Alexandre & Judith Baliwa (DR Congo)

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 07 March 1997 and registered as a charity on 29 May 1997. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods adopted for the recruitment and appointment of new Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity.

The directors are chosen to bring a wide variety of skills to the charity management. Trustees are selected on the basis of the sharing of the vision for the charity and whether their skills are those needed in order for the charity's objectives to be advanced.

Any new appointment is considered by the trustees in their regular meetings and one of their number is deputed to approach the individual concerned. It is intended that in future new trustees will be required to shadow existing trustees prior to their appointment. New trustees are encouraged to engage in a suitable period of training.

All decisions are made directly by or by consultation with the trustees as a body.

Trustees Induction

It is the policy for new trustees to receive a copy of the Trust Deed together with copies of the following Charity Commission Guideline booklets:

CC3A: The Essential Trustee - An introduction.

CC3: The Essential Trustee - What you need to know.

CC11: Trustee expenses and payments.

Training and induction are on-going basis via attendance of trustee meetings.

Independent Examiner

Matthew Brown, Adding Value Consultancy Limited
Studio 21, Bluecoat Chambers, School Lane, Liverpool, L1 3BX

Bankers

CAF Bank

HSBC

Centenary Rural Bank - Kasese, Uga

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the report of the Trustees for the year ended 31 December 2024 and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of Trustees

This report was approved by the board of Trustees on 27th September 2025



Mrs G. London
Chair

I report on the financial statements of the charitable company on pages 9 to 18 for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Brown
Adding Value Consultancy Limited
Studio 21, Bluecoat Chambers, School Lane, Liverpool, L1 3BX

The date upon which my opinion is expressed is: 29 September 2025

Transformed International Ltd

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations and legacies	3	38,042	81,286	119,328	83,186
Taxation recoverable	4	1,822	11,582	13,404	442
Investment income	5	521	-	521	124
Total Income		40,385	92,868	133,253	83,752
Expenditure					
Expenditure on charitable activities	6	21,605	83,536	105,141	91,640
Governance costs		820	-	820	800
Total Expenditure		22,425	83,536	105,961	92,440
Net income/(expenditure) for the year		17,960	9,332	27,292	(8,688)
Gross transfer between funds		(290)	290	-	-
Net movement in funds		17,670	9,622	27,292	(8,688)
Reconciliation of funds:					
Total funds brought forward		2,750	7,540	10,290	18,978
Total funds carried forward		20,420	17,162	37,582	10,290

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said statement.

All activities derive from continuing operation.

The notes on page 14 to 18 form an integral part of these accounts.

Transformed International Ltd

Statement of Financial Activities for the year ended 31 December 2024
Income and Expenditure Account as required by the Companies Act

	2024 £	2023 £
Turnover	132,732	83,628
Direct costs of turnover	105,141	91,640
Gross surplus/(deficit)	27,591	(8,012)
Governance costs	820	800
Operating surplus/(deficit)	26,771	(8,812)
Interest receivable	521	124
Surplus/(deficit) on ordinary activities before tax	27,292	(8,688)
Retained surplus/(deficit) for the financial year	27,292	(8,688)

All activities derive from continuing operation.

The notes on page 14 to 18 form an integral part of these accounts.

Transformed International Ltd

Statement of Financial Activities for the year ended 31 December 2024

Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Notes			
Income				
Donations and legacies	3	10,109	73,077	83,186
Taxation recoverable	4	442	-	442
Investment income	5	124	-	124
Total Income		10,675	73,077	83,752
Expenditure				
Expenditure on charitable activities	6	23,143	68,497	91,640
Governance costs		800	-	800
Total Expenditure		23,943	68,497	92,440
Net income/(expenditure) for the year		(13,267)	4,580	(8,688)
Gross transfer between funds		14,000	(14,000)	-
Net movement in funds		733	(9,420)	(8,688)
Reconciliation of funds:				
Total funds brought forward		2,017	16,960	18,977
Total funds carried forward		2,750	7,540	10,290

All activities derive from continuing operation.

The notes on pages 14 to 18 form an integral part of these accounts.

Transformed International Ltd

Company Number: 03329394

Balance Sheet As At 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets			-		1
Total fixed assets			-		1
Current Assets					
Debtors		-		21	
Cash at the bank and in hand		38,392		11,202	
Total current assets		38,392		11,223	
Creditors:-					
Amount due within one year	13	810		934	
Net current assets			37,582		10,289
Net assets			37,582		10,290
The funds of the charity					
Unrestricted reserve	15		20,420		2,750
Restricted reserve	15		17,162		7,540
Total charity funds			37,582		10,290

The directors are satisfied that the year ended on 31 December 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 8.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



G London
Chair



D Serle
Trustee

Approved by the board of Trustees on 27 September 2025

The notes on pages 14 to 18 form an integral part of these accounts.

Transformed International Ltd

Statement of Cash Flows for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash generated/used in operating activities		26,648	(8,812)
Cash flows from investing activities			
Interest income		521	124
Cash provided by investing activities		521	124
Increase/decrease in cash and cash equivalents in the year		27,169	(8,688)
Cash and cash equivalents at the beginning of the year		11,202	19,890
Total cash and cash equivalents at the end of the year		38,371	11,202

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as

- Long leasehold building: 1-2%
- Plant and equipment, and motor vehicles: 10-33%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Income from donations and legacies

	2024 £	2023 £
Donations received	<u>119,328</u>	<u>83,186</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Notes to the Accounts for the year ended 31 December 2024 (Continued)

4. Income from taxation recoverable

	2024 £	2023 £
Tax recovered via gift aid	13,404	442

5. Investment income

All of the charity's investment income of £521 (2023: £124) arises from money held in interest bearing deposit accounts.

6. Analysis of expenditure on charitable activities

	2024 £	2023 £
Gifts to individuals	756	970
African Youth Award expenses	7,582	7,712
Extra mission travel expenses	950	770
Emergency relief fund	1,933	1,038
International Team Family allowance	720	990
International Team personal ministry expenses	145	240
National Team expenses	1,918	553
National Team Family allowance	1,996	1,800
Spiritual transformation courses	10,629	6,576
Vehicle in Africa	-	1,550
All village projects	32,138	38,669
Life-water projects	2,610	2,000
Overseas School ministry support	41,206	27,828
Office & others	2,253	578
Bank charges	305	366
	105,141	91,640

Expenditure on charitable activities was £105,141 (2023: £91,640) of which £21,605 was unrestricted (2023: £23,143) and £83,536 was restricted (2023: £68,497).

7. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the main charitable activities and the sources of income directly supporting those activities.

	General £	School £	Life Water £	AYA £	Total £
Costs	(22,425)	(41,206)	(34,748)	(7,582)	(105,961)
Donations	38,042	38,760	30,367	12,160	119,329
Investment income	521	-	-	-	521
Taxation recoverable	1,822	9,971	623	988	13,404
	17,960	7,525	(3,758)	5,566	27,293

8. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The charity's governance costs in the year were for the Independent Examination amounting to £820 (2023: £800).

9. Net income/(expenditure) for the year

	2024 £	2023 £
Net income/(expenditure) for the year	27,292	(8,688)
This is stated after charging:		
Independent examiner's fees	820	800

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The Charity has no employees in the year.

The charity trustees were not paid or received any other benefits from employment with charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil).

No charity trustees received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity comprise the trustees, details of whom are included in the trustees' annual report.

11. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Related party transactions

The Charity operates rent free from premises owned by one of its Trustees.

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	810	800
VAT payable	-	134
	810	934

14. Contingent assets - legacy income

Early in 2023 the trustees were notified that the charity would benefit from a legacy described in the will as being 9% of the residue of the donor's estate. At the time and during the year under review the trustees were not aware of what the legacy would amount to. In February 2024 the charity received the legacy in the amount of £43,026.66. This has been treated as donation income.

15. Analysis of charitable funds

	Balance 01 January 2024 £	Income £	Expenditure £	Transfers £	Funds 31 December 2024 £
General fund	2,750	40,385	(22,425)	(290)	20,420
Analysis of movements in unrestricted funds - previous year					
	01 January 2023 £	Income £	Expenditure £	Transfers £	Funds 31 December 2023 £
General fund	2,017	10,675	(23,943)	14,000	2,750

Notes to the Accounts for the year ended 31 December 2024 (Continued)

Name of unrestricted Fund	Description, nature and purposes of the Fund
General fund	The "free reserves" after allowing for all designated funds.

Analysis of movement in restricted funds

	Balance 01 January 2024 £	Income £	Expenditure £	Transfers £	Funds 31 December 2024 £
Africa Youth Awards	1,442	13,148	(7,582)	(1,634)	5,374
Lifewater Funds	(392)	30,990	(34,748)	5,129	979
School Funds	6,490	48,731	(41,206)	(3,205)	10,810
	7,540	92,869	(83,536)	290	17,163

Analysis of movements in restricted funds - previous year

	01 January 2023 £	Income £	Expenditure £	Transfers £	Funds 31 December 2023 £
Africa Youth Awards	5,937	5,505	-	(10,000)	1,442
Lifewater Funds	(175)	40,452	(40,669)	-	(392)
School Funds	11,198	27,120	(27,827)	(4,000)	6,490
	16,960	73,077	(68,496)	(14,000)	7,540

16. Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Current assets	21,229	-	17,163	38,392
Creditors: amounts falling due within one year	(810)	-	-	(810)
	20,419	-	17,163	37,582

Analysis of net assets between funds - previous year

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Current assets	3,684	-	7,540	11,224
Creditors: amounts falling due within one year	(934)	-	-	(934)
	2,750	-	7,540	10,290

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	27,293	(8,687)
Deduct interest income shown in investing activities	(521)	(124)
Increase/(decrease) in creditors	(124)	(1)
Net cash used in operating activities	26,648	(8,812)