



Registered Charity Number 1062561

Registered Company Number 03329394

TRANSFORMED INTERNATIONAL LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2021



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TRANSFORMED INTERNATIONAL LTD
Reports and accounts

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The report of the Trustees for the year ended 31 December 2021

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Charitable objectives

The principle activities of the company set out in the Memorandum and Articles of Association are:

- To advance the Christian Faith in Africa and in such other parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve distress caused thereby in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance the provision of employment and training for employment for those in financial and economic need in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles in Africa and in such other parts of the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Africa and in such other parts of the world as the Trustees may from time to time think fit.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF EVENTS OF THE YEAR – 2021

- 1.T here were two trips made by UK directors to Africa in 2021, due to the ongoing Covid-19 pandemic. The first trip, in November, by Glenys London, was to Uganda to participate in a Lifewater distribution at Kyaka II Refugee Settlement, and to hold an Africa Youth Award Project training in Kasese, Western Uganda. The second trip, by Ali and Lorraine Patience, in November, was to Kailahun District, Sierra Leone. This was a combined trip sponsored by both Transformed International and Maranatha Christian Outreach Ministries. Ali and Lorraine visited a number of centres where the Africa Youth Award (AYA) was operating in order to review the progress of the Award there.
- 2.S piritual Transformation training programmes were held in various countries in which Transformed International is working, including Kenya, Burundi, Zambia, Malawi and Sierra Leone. This programme continues to enable the training of many church pastors and leaders.

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3. The two-year teaching and personal development programme for young people – AYA – continued to be developed in several of the countries in which Transformed International is working, including Sierra Leone, Zambia and Kenya.
4. Sponsored nursery schools in Uganda were closed for the whole of 2021 due to Covid-19 restrictions. Sponsorship continued to be sent to the Ugandan schools to support the salaries of schoolteachers, support workers and the development of school premises, during this difficult Covid-19 season when many peoples' livelihoods have been lost. We continued to support nursery schools (for children ages 4-7) in eight of the countries in which Watchmen international operates.
5. Lifewater kits and replacement filters were shipped to Uganda by airfreight (working in partnership with the UK-based charity Aviation without Borders, who handle all the shipping logistics) for distribution to village homes, schools, and health centres, as part of the Lifewater Uganda Villages Project. We also continued Lifewater Projects at two Refugee Settlements: Kyaka II Refugee Settlement in Western Uganda, and the Rhino Camp Refugee Settlement in Northern Uganda (working in partnership with the Church of Uganda). All Lifewater distributions held in 2021 were carried out observing government guidelines for Covid-19, including the wearing of face coverings, hand-washing and social distancing. Our Lifewater team was able to incorporate these guidelines into their teaching during workshops. Sponsorship for the Ugandan Villages Project largely came from the Aall Foundation. The Kyaka II and Rhino Camp Refugee projects are jointly sponsored by the Aall Foundation and Water Works charity.
6. Little activity was carried out in South Sudan because of the continuing unstable political situation in this country. However, the indigenous team in South Sudan continued to receive some financial support for the team members' families.
7. Funding for the ministry expenses of the indigenous teams and for the support of the nursery schools was transferred to the relevant national teams on a bi-monthly basis.

FUTURE PLANS – 2022

1. In the light of the improving Covid-19 situation in both Europe and in Africa, trips are planned to a number of African countries in order to continue to encourage the National teams as they move forward with the Spiritual Transformation training, the Africa Youth Award programme and Lifewater Projects.
2. To continue Lifewater Village Projects in Uganda, Kenya and Rwanda. Monitoring and evaluation of the projects will continue to be carried out by our Lifewater and AYA teams.
3. Both the Spiritual Transformation and AYA programmes are to be further developed in the nations where they have been established.
4. Further observation and inspection visits will be made to Transformed International supported nursery schools, especially by Bernard Makoba, our Ugandan Schools Supervisor, in the countries where we are working.
5. Ongoing fund-raising for Lifewater and the Africa Youth Award through deputation /conference work / sponsored events, will be undertaken by UK Board members and other supporters.

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The report of the Trustees for the year ended 31 December 2021

Transactions and Financial position

Financial Review

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £6,330, (2020: £14,987)

The total reserve at the yearend stand at £11,862, (2020: £18,192).

Free unrestricted liquid reserves amounted to £7,274.

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of reach fund.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

The Trustees consider that currently, given the nature of the work, the balance in hand at the 31 December 2021 is more than sufficient to give flexibility to cover adequate working capital requirements for committed costs for a year. However, the trustees keep this under regular review as circumstances change. As referred to above the free liquid reserves at 31 December 2021 consist of the general reserves of £7,274

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and administrative details

Date of incorporation: 07 March 1997

Company Registration Number: 03329394 (England & Wales)

The Registered Office is: 34 Burton Road, Little Neston, Cheshire, CH64 9RA

Charity Registration Number: 1062561

Date registered as a Charity: 29 May 1997

Directors and trustees

The trustees and officers serving during the year end were as follows:

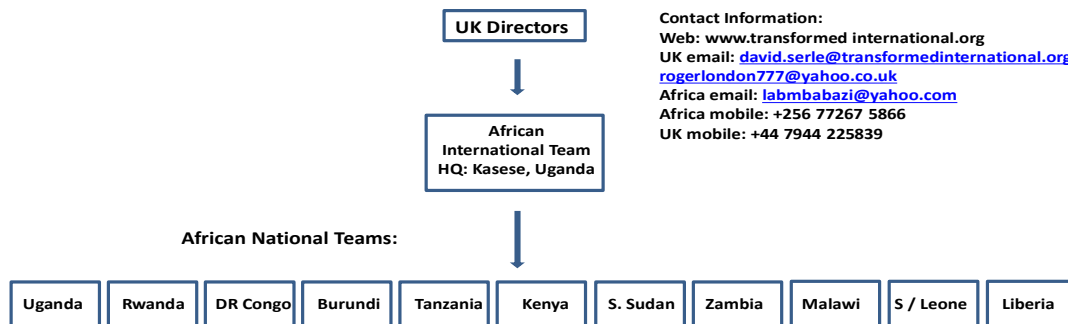
Mrs G S London - Chairman	Mr R C London – Trustee
M D Serle - Trustee and Company Secretary	Mr A Patience – Trustee
Mrs L Patience – Trustee	Mr P Muller – Trustee

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

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The report of the Trustees for the year ended 31 December 2021

TRANSFORMED INTERNATIONAL STRUCTURE 2020/21



Contact Information:

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UK Board includes: Glenys London (UK Chairperson), Roger London (Africa Chief Operations Officer), David Serle (International Communications Coordinator and Secretary), Nancy Serle (Treasurer), Alastair & Lorraine Patience, Paul Muller

The African International Team includes: Laban (Uganda, Int. Treasurer & Auditor) & Lillian Mbabazi, Atanasio & Valencia Ngabirano, (Uganda), Caleb (Uganda, Africa Youth Award Co-Ordinator) & Grace Kabaho, Octavious & Christine Irumba (Uganda) William & Elizabeth Nyelela (Kenya), Emmanuel & Joy Gasabira, (Rwanda), Alexandre & Judith Baliwa (DR Congo), Jonas & Anne-Marie Muhoza (Burundi)

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 07 March 1997 and registered as a charity on 29 May 1997. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods adopted for the recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity.

The directors are chosen to bring a wide variety of skills to the charity management.

Trustees are selected on the basis of the sharing of the vision for the charity and whether their skills are those needed in order for the charity's objectives to be advanced.

Any new appointment is considered by the trustees in their regular meetings and one of their number is deputed to approach the individual concerned. It is intended that in future new trustees will be required to shadow existing trustees prior to their appointment. New trustees are encouraged to engage in a suitable period of training.

All decisions are made directly by or by consultation with the trustees as a body.

Trustees Induction

It is the policy for new trustees to receive a copy of the Trust Deed together with copies of the following Charity Commission Guideline booklets:

CC3A: The Essential Trustee – An introduction.

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The report of the Trustees for the year ended 31 December 2021

CC3: The Essential Trustee – What you need to know.

CC11: Trustee expenses and payments.

Training and induction are on an on-going basis via attendance of trustee meetings.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants,
13 Village Road, Higher Bebington, Wirral, CH63 8PP

Bankers

CAF Bank

HSBC

Centenary Rural Bank – Kasese, Uga

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the report of the Trustees for the year ended 31 December 2020 incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have

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The report of the Trustees for the year ended 31 December 2021

individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

This report was approved by the board of Trustees on 6 September 2022

Mrs. G. London
Chair

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Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2021

I report on the financial statement of the charitable company on page 10 to 21 for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright, Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 6 September 2022

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
	Notes				
Income					
Donations and legacies	3	18,336	88,627	106,963	96,560
Taxation recoverable	4	5,985	-	5,985	4,070
Investment Income	5	<u>1</u>	<u>-</u>	<u>1</u>	<u>16</u>
Total Income		<u>24,322</u>	<u>88,627</u>	<u>112,949</u>	<u>100,646</u>
Expenditure					
Expenditure on charitable activities	6	17,250	101,274	118,524	114,913
Governance costs		<u>755</u>	<u>-</u>	<u>755</u>	<u>720</u>
Total expenditure		<u>18,005</u>	<u>101,274</u>	<u>119,279</u>	<u>115,633</u>
Net income/(expenditure) for the year		6,317	(12,647)	(6,330)	(14,987)
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,317	(12,647)	(6,330)	(14,987)
Reconciliation of funds:					
Total funds brought forward		<u>978</u>	<u>17,214</u>	<u>18,192</u>	<u>33,179</u>
Total funds carried forward		<u>7,295</u>	<u>4,567</u>	<u>11,862</u>	<u>18,192</u>

The net movement in funds to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 13 as required by the said statement.

All activities derive from continuing operation

The notes on page 15 to 21 form an integral part of these accounts

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2021
Income and Expenditure Account as required by the Companies Act

	2021	2020
	£	£
Turnover	112,948	100,630
Direct costs of turnover	<u>118,524</u>	<u>114,913</u>
Gross surplus	<u>(5,576)</u>	<u>(14,283)</u>
Governance costs	<u>755</u>	<u>720</u>
Operating surplus	<u>(6,331)</u>	<u>(15,003)</u>
Interest receivable	<u>1</u>	<u>16</u>
Surplus on ordinary activities before tax	<u>(6,330)</u>	<u>(14,987)</u>
Retained surplus for the financial year	<u>(6,330)</u>	<u>(14,987)</u>

All activities derive from continuing operations

The notes on pages 15 to 22 form integral part of these accounts.

TRANSFORMED INTERNATIONAL LTD**Statement of Financial Activities****For the year ended 31 December 2021****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
	Notes			
Income				
Donations and legacies	3	16,150	80,410	96,560
Taxation recoverable	4	4,070	-	4,070
Investment Income	5	16	-	16
Total Income		20,236	80,410	100,646
Expenditure				
Expenditure on charitable activities	6	20,951	93,962	114,913
Governance costs		720	-	720
Total expenditure		21,671	93,962	115,633
Net income/(expenditure) for the year		(1,435)	(13,552)	(14,987)
Gross transfer between funds		-	-	-
Net movement in funds		(1,435)	(13,552)	(14,987)
Reconciliation of funds:				
Total funds brought forward		2,413	30,766	33,179
Total funds carried forward		978	17,214	18,192

All activities derive from continuing operation**The notes on page 15 to 21 form an integral part of these accounts**

TRANSFORMED INTERNATIONAL LTD**Company Number****03329394****Balance Sheet****As at 31 December 2021**

			2021	2020
	Notes	£	£	£
Fixed Assets				
Tangible assets			-	1
Total fixed assets			-	1
Current Assets				
Debtors		21		2,182
Cash at the bank and in hand		<u>17,360</u>		<u>17,371</u>
Total current assets		17,381		19,553
Creditors: -				
Amount due within one year	13	(5,519)		<u>(1,362)</u>
Net current assets			11,862	18,191
Net assets			<u>11,862</u>	<u>18,192</u>
The funds of the charity				
Unrestricted income funds				
Unrestricted revenue accumulated funds	16		7,295	978
Restricted revenue funds				
Restricted revenue accumulated funds	16		<u>4,567</u>	<u>17,214</u>
Total charity funds			<u>11,862</u>	<u>18,192</u>

The directors are satisfied that the year ended on 31 December 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 9.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

G London**D Serle****Chair****Trustee****Approved by the board of Trustees on 6 September 2022****The notes on page 15 to 22 form an integral part of these accounts**

TRANSFORMED INTERNATIONAL LTD
Statement of Cash Flows
For the year ended 31 December 2021

	Notes	2021 £	2020 £
Cash used in operating activities	20	<u>(7,773)</u>	<u>(12,762)</u>
Cash flows from investing activities			
Interest Income		<u>1</u>	<u>16</u>
Cash provided by investing activities		<u>1</u>	<u>16</u>
Decrease in cash and cash equivalents in the year		(7,772)	(12,746)
Cash and cash equivalents at the beginning of the year		<u>25,132</u>	<u>30,117</u>
Total cash and cash equivalents at the end of the year		<u>17,360</u>	<u>17,371</u>

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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Notes to the Accounts for the year ended 31 December 2021

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 1.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Long leasehold building	1-2%
Plant and equipment, and motor vehicles	10-33%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2021****k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income from donations and legacies

	2021	2020
Donations	£	£
Donations received	<u>106,963</u>	<u>96,560</u>
	<u>106,963</u>	<u>96,560</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from taxation recoverable

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Tax recovered via gift aid	<u>5,985</u>	<u>-</u>	<u>5,985</u>	<u>4,070</u>
Total income from taxation recoverable	<u>5,985</u>	<u>-</u>	<u>5,985</u>	<u>4,070</u>

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2021****5 Investment income**

All of the charity's investment income of £1 (2020: £16) arises from money held in interest bearing deposit accounts.

6 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Gifts to individuals	967	810
Covid - 19 fund	-	5,782
African Youth Award expenses	8,107	2,240
Extra mission travel exp.	(643)	1,635
General ministry	351	-
International Team Extra ordinary travel	73	140
International Team Family allowance	1,027	1,030
International Team personal ministry ex.	242	200
National Team expenses	75	150
National Team Family allowance	1,500	2,700
Spiritual transformation courses	9,353	6,594
Other charitable expenses	-	1,628
Vehicle in Africa	3,050	-
Aall village projects	51,101	-
Life-Water projects	5,498	48,578
Overseas School ministry support	36,569	43,144
Office & others	1,067	-
UK Bank charges	187	283
	<u>118,524</u>	<u>114,913</u>
Total	<u>118,524</u>	<u>114,913</u>

Expenditure on charitable activities was £119,279 (2020: £114,913) of which £17,250 was unrestricted (2020: £20,951) and £101,274 was restricted (2020: £93,962).

7 Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of Income directly supports those activities.

	General	School	Lifewater	AYA	Total
	£	£	£	£	£
Costs	(18,005)	(36,569)	(56,599)	(8,107)	(119,279)
Donations	18,335	30,281	52,411	5,936	106,963
Investment income	1	-	-	-	1
Taxation recoverable	5,985	-	-	-	5,985
	<u>6,317</u>	<u>(6,288)</u>	<u>(4,188)</u>	<u>(2,171)</u>	<u>(6,330)</u>

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2021****8 Analysis of governance and support costs**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The charity's governance costs in the year were for the Independent Examination amounting to £755 (2020: £720)

9 Net income/(expenditure) for the year

	2021	2020
	£	£
Net expenditure for the year	(6,330)	(14,987)
This is stated after charging:		
Independent examiner's fees	<u>755</u>	<u>720</u>

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

The Charity has no employees in the year.

The charity trustees were not paid or received any other benefits from employment with charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustees received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity comprise the trustee's details of whom are included in the trustee's annual report.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Related party transactions

The Charity operates rent free from premises owned by one of its Trustees

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors and accrued expenses	1,237	1,329
VAT Payable	<u>113</u>	<u>33</u>
	<u>1,350</u>	<u>1,362</u>

14 Contingent assets – legacy income

As at 31 December 2021 the charity had not been notified of any legacy income or prospective legacy income.

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2021

15 Analysis of charitable funds
Analysis of movements in unrestricted funds

	Balance 1 January 2021	Income	Expenditure	Transfers	Funds 31 December 2021
	£	£	£	£	£
General fund	<u>978</u>	<u>24,322</u>	<u>(18,005)</u>	<u>-</u>	<u>7,295</u>

Analysis of movements in unrestricted funds – previous year

	Balance 1 January 2020	Income	Expenditure	Transfer	Funds 31 December 2020
	£	£	£	£	£
General fund	<u>10,174</u>	<u>20,236</u>	<u>(21,671)</u>	<u>(7,761)</u>	<u>978</u>

Name of unrestricted Fund **Description, nature and purposes of the fund**

General fund The 'free reserves' after allowing for all designated funds.

Analysis of movements in restricted funds

	Balance at 1 January 2021	Income	Expenditure	Transfers	Funds 31 December 2021
	£	£	£	£	£
Africa Youth Awards	<u>5,292</u>	<u>5,936</u>	<u>(8,107)</u>	<u>-</u>	<u>3,121</u>
Lifewater funds	<u>11,812</u>	<u>30,281</u>	<u>(36,569)</u>	<u>-</u>	<u>(6,178)</u>
School funds	<u>110</u>	<u>52,411</u>	<u>(56,598)</u>	<u>-</u>	<u>7,624</u>
	<u>17,214</u>	<u>88,627</u>	<u>(101,274)</u>	<u>-</u>	<u>4,567</u>

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Notes to the Accounts for the year ended 31 December 2021

16 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and debtors	12,814	-	4,567	17,381
Other net current liabilities	<u>(5,519)</u>	-	-	<u>(5,519)</u>
Total	<u>7,295</u>	-	<u>4,567</u>	<u>11,862</u>

Analysis of net assets between funds – previous year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and in hand	2,340	-	17,214	19,554
Other net current liabilities	<u>(1,362)</u>	-	-	<u>(1,362)</u>
Total	<u>978</u>	-	<u>17,214</u>	<u>18,192</u>

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	(14,091)	(14,987)
Deduct interest income shown In investing activities	(1)	(16)
Decrease in stocks	-	2,334
Decrease in debtors	2,161	-
Increase (decrease) in creditors	<u>4,158</u>	<u>(93)</u>
Net cash used in operating activities	<u>(7,773)</u>	<u>(12,762)</u>