

TRANSFORMED INTERNATIONAL

England & Wales · Charity number 1062561

Details

Other names	TRANSFORMED INTERNATIONAL LTD, WATCHMEN INTERNATIONAL
Status	Registered
Legal form	CIO
Registered	1997-05-29
Register	View on the Charity Commission register

Contact

Address	34 Burton Road Little Neston Neston CH64 9RA
Phone	01513368762
Email	info@transformedinternational.org
Website	www.transformedinternational.org

Activities

Objects: [A] TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN AFRICA AND IN SUCH OTHER PARTS OF THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT. [B] TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN AFRICA AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. [C] TO ADVANCE THE PROVISIONS OF EMPLOYMENT AND TRAINING FOR EMPLOYMENT FOR THOSE IN FINANCIAL AND ECONOMIC NEED IN AFRICA AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.[D]. TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES IN AFRICA AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. [E] TO PROMOTE AND FULFILL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN SUCH PARTS OF AFRICA OR THE WORLD WHERE THE CHARITY MAY BE OPERATING AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Support of overseas missions

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** AFRICA
- Burundi
- Congo (Democratic Republic)
- Kenya
- Liberia
- Malawi
- Rwanda
- Sierra Leone
- South Sudan
- Tanzania
- Uganda
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£96,108	£125,074	-	-
2024-12-31	£133,253	£105,961	-	-
2023-12-31	£83,752	£92,440	-	-
2022-12-31	£91,836	£84,721	-	-
2021-12-31	£112,949	£119,279	-	-
2020-12-31	£100,646	£115,633	-	-

Trustees

Name	Role	Appointed
GLENYS SANDRA LONDON	Chair	
ALASTAIR JOHN PATIENCE		2017-02-10
DAVID SERLE		
LORRAINE JANET PATIENCE		2017-02-10
Paul Johannes Muller		2017-06-13
ROGER CHARLES LONDON		2017-02-10

TRANSFORMED INTERNATIONAL

England & Wales - Charity number 1062561

Accounts

**TRANSFORMED INTERNATIONAL
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Adding Value Consultancy Ltd
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

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Transformed International

Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

- To advance the Christian Faith in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve distress caused thereby in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance the provision of employment and training for employment for those in financial and economic need in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

1. There were a number of trips made by UK directors to Africa in 2025: Roger London visited Uganda, Burundi and Rwanda; Glenys London visited Uganda; Alastair and Lorraine Patience visited Sierra Leone. The main purpose of these visits was for ongoing training of our teams, Lifewater distributions and monitoring, Africa Youth Award activities, assessing the ongoing work in those nations and to encourage the national teams.
2. Spiritual Transformation training programmes were held in various countries in which Transformed International (TI) is working, including Uganda, Kenya, Rwanda, Tanzania, Zambia, Malawi, DR Congo, Sierra Leone and Liberia. This programme continues to enable the training of many church pastors and leaders from across the Christian denominations.
3. The two-year teaching and personal development programme for young people – the Africa Youth Award (AYA) – continued in several of the countries in which Transformed International is working, including Uganda, Tanzania, Malawi, Sierra Leone, Liberia, Zambia, South Sudan, DR Congo and Kenya. Glenys London and Alastair & Lorraine Patience were able to visit a number of AYA groups on their visits to some of these nations. The process of registering all AYA groups online continued throughout 2025.
4. TI continued to financially support nursery schools (for children ages 4-7) in eight of the countries in which our national Watchmen International (WI) teams operate.
5. The Lifewater distribution Project continued to move ahead with both Village and Kyaka II Refugee Settlement distributions taking place. The Lifewater Villages programme continues to be sponsored by the Aall Foundation, and the Refugee Settlement programme is sponsored by Water Works, Australia. The two trips made by UK director, Roger London, to Uganda, included Lifewater distributions. In January 2025, two of our sponsors from Water Works Australia visited Uganda to assess the work in Kyaka II Refugee Settlement. Activities also began in a second Refugee Settlement in Nakivale, Western Uganda. Monitoring of many homes, schools and health centre, that have been recipients in Lifewater programmes, continued to take place on a 5 monthly basis led by our local Lifewater teams. The results from these monitoring exercises continue to be extremely encouraging.
6. Apart from Africa Youth Award groups operating in Juba, and a Watchmen International nursery school being established there, little other activity was carried out in South Sudan due to the continuing unstable political situation in this country.
7. Funding for the ministry expenses of the indigenous National teams and for the support of the nursery schools was transferred to the relevant National teams on a bi-monthly basis.

Future Plans - 2026

1. Trips by UK Board members are planned to a number of African countries, including Uganda, and Sierra Leone, in order to encourage our African teams as they move forward with the Spiritual Transformation training, the Africa Youth Award programme and Lifewater Projects.
2. To continue Lifewater Village Projects in Uganda, Kenya, Rwanda and Sierra Leone. Monitoring and evaluation of the projects will continue to be carried out by our Lifewater and AYA monitoring teams.
3. Both the Spiritual Transformation and AYA programmes are to be further developed in the nations where they have been established. An online interactive version of the Spiritual Transformation training programme will be launched early in 2026 with the aim to reach many more nations around the World.
4. Support will commence for a nursery school in Kailahun, Sierra Leone, in January 2026. Further observation and inspection visits will be made to Transformed International supported nursery schools, by Bernard Makoba, our Ugandan Schools Supervisor, in the countries where we are working. Teacher training will also be taking place in Kenya and possibly elsewhere.
5. Ongoing fund-raising for Lifewater and the Africa Youth Award through deputation / conference work / sponsored events, will be undertaken by UK Board members and other supporters as opportunities arise.

**Transformed International
Trustees' Report (continued)
For The Year Ended 31 December 2025**

Financial Review

Reserves Policy

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Structure, Governance and Management

Trustee Selection Methods

The trustees are chosen to bring a wide variety of skills to the charity management. Trustees are selected on the basis of the sharing of the vision for the charity and whether their skills are those needed in order for the charity's objectives to be advanced.

Any new appointment is considered by the trustees in their regular meetings and one of their number is deputed to approach the individual concerned. It is intended that in future new trustees will be required to shadow existing trustees prior to their appointment. New trustees are encouraged to engage in a suitable period of training.

All decisions are made directly by or by consultation with the trustees as a body.

Reference and Administrative Details

Trustees

Mr D Serle
Mrs G London - Chair
Mr P Muller
Mr A Patience
Mrs L Patience
Mr R London

Charity Number

1062561

Principal Address

34 Burton Road
Little Neston
Neston
CH64 9RA

Independent Examiner

Matthew Brown
Adding Value Consultancy Ltd
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

**Transformed International
Trustees' Report (continued)
For The Year Ended 31 December 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs G London

Trustee

Date

Transformed International
Independent Examiner's Report to the Trustees of Transformed International
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Transformed International (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Brown

Date
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

Transformed International
Statement of Financial Activities
For The Year Ended 31 December 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	15,345	80,522	95,867	132,733
Investments	4	241	-	241	521
		<u>15,586</u>	<u>80,522</u>	<u>96,108</u>	<u>133,254</u>
EXPENDITURE ON:					
Charitable activities	5	(23,367)	(101,707)	(125,074)	(105,961)
		<u>(7,781)</u>	<u>(21,185)</u>	<u>(28,966)</u>	<u>27,293</u>
NET (EXPENDITURE)/INCOME					
Transfers between funds	11	(8,536)	8,536	-	-
		<u>(16,317)</u>	<u>(12,649)</u>	<u>(28,966)</u>	<u>27,293</u>
NET MOVEMENT IN FUNDS					
RECONCILIATION OF FUNDS:					
Total funds brought forward		20,420	17,163	37,583	10,290
TOTAL FUNDS CARRIED FORWARD	11	<u>4,103</u>	<u>4,514</u>	<u>8,617</u>	<u>37,583</u>

The notes on pages 8 to 12 form part of these financial statements.

Transformed International
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	39,864	92,869	132,733
Investments	4	521	-	521
		<u>40,385</u>	<u>92,869</u>	<u>133,254</u>
EXPENDITURE ON:				
Charitable activities	5	(22,425)	(83,536)	(105,961)
NET INCOME		<u>17,960</u>	<u>9,333</u>	<u>27,293</u>
Transfers between funds	11	(290)	290	-
NET MOVEMENT IN FUNDS		<u>17,670</u>	<u>9,623</u>	<u>27,293</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		<u>2,750</u>	<u>7,540</u>	<u>10,290</u>
TOTAL FUNDS CARRIED FORWARD	11	<u><u>20,420</u></u>	<u><u>17,163</u></u>	<u><u>37,583</u></u>

The notes on pages 8 to 12 form part of these financial statements.

**Transformed International
Statement of Financial Position
As At 31 December 2025**

			2025	2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
CURRENT ASSETS				
Cash at bank and in hand		5,336	4,514	9,850
		5,336	4,514	9,850
Creditors: Amounts Falling Due Within One Year	10	(1,233)	-	(1,233)
NET CURRENT ASSETS (LIABILITIES)		4,103	4,514	8,617
TOTAL ASSETS LESS CURRENT LIABILITIES		4,103	4,514	8,617
NET ASSETS		4,103	4,514	8,617
FUNDS OF THE CHARITY				
Restricted Funds				4,514
Unrestricted Funds				4,103
TOTAL FUNDS	11			8,617

On behalf of the board

Mr D Serle

Trustee

Date

The notes on pages 8 to 12 form part of these financial statements.

Transformed International

Notes to the Financial Statements

For The Year Ended 31 December 2025

1. General Information

Transformed International is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1062561. The principal address is 34 Burton Road, Little Neston, Neston, CH64 9RA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

2.3. Resources Expended

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	12,927	73,677	86,604
Gift aid	2,418	6,845	9,263
	15,345	80,522	95,867
	15,345	80,522	95,867

Transformed International
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	38,042	81,287	119,329
Gift aid	1,822	11,582	13,404
	<u>39,864</u>	<u>92,869</u>	<u>132,733</u>

4. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	<u>241</u>	<u>521</u>

5. Analysis of Expenditure

	Activities undertaken directly (see note 6) £	Grant funding of activities £	Support costs (see note 7) £	2025 Total £
Charitable activity	<u>121,557</u>	<u>1,607</u>	<u>1,910</u>	<u>125,074</u>

	Activities undertaken directly (see note 6) £	Grant funding of activities £	Support costs (see note 7) £	2024 Total £
Charitable activity	<u>101,827</u>	<u>756</u>	<u>3,378</u>	<u>105,961</u>

6. Direct Costs

	2025 Charitable activity £
Fundraising activities:	
African Youth Award expenses	12,731
Extra mission travel expenses	982
Emergency relief fund	820
International Team Family allowance	660
International Team personal ministry expenses	120
National Team expenses	652
National Team Family allowance	2,594
Spiritual transformation courses	12,902
Vehicle in Africa	1,120
	...CONTINUED

Transformed International
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

Aall village projects	27,344
Investment management costs:	
Overseas School ministry support	61,270
Life-water projects	362
	121,557

2024
Charitable
activity
£

Fundraising activities:	
African Youth Award expenses	7,582
Extra mission travel expenses	950
Emergency relief fund	1,933
International Team Family allowance	720
International Team personal ministry expenses	145
National Team expenses	1,918
National Team Family allowance	1,996
Spiritual transformation courses	10,629
Aall village projects	32,138
Investment management costs:	
Overseas School ministry support	41,206
Life-water projects	2,610
	101,827

7. Support Costs

2025
Charitable
activity
£

General administration:	
Bank charges	221
Other office costs	861
Governance costs:	
Independent examiner's fees	828
	1,910

Transformed International
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	2024
	Charitable activity
	£
General administration:	
Bank charges	305
Other office costs	2,253
Governance costs:	
Independent examiner's fees	820
	<u>3,378</u>

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	828	820

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,233	810

11. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	20,420	15,586	(23,367)	(8,536)	4,103
Restricted funds					
Africa Youth Awards	5,374	3,590	(12,731)	7,500	3,733
Lifewater Funds	979	27,508	(27,706)	-	781
School Funds	10,810	49,424	(61,270)	1,036	-
Total restricted funds	<u>17,163</u>	<u>80,522</u>	<u>(101,707)</u>	<u>8,536</u>	<u>4,514</u>
Total funds	<u>37,583</u>	<u>96,108</u>	<u>(125,074)</u>	<u>-</u>	<u>8,617</u>

Transformed International
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	2,750	40,385	(22,425)	(290)	20,420
Restricted funds					
Africa Youth Awards	1,442	13,148	(7,582)	(1,634)	5,374
Lifewater Funds	(392)	30,990	(34,748)	5,129	979
School Funds	6,490	48,731	(41,206)	(3,205)	10,810
Total restricted funds	7,540	92,869	(83,536)	290	17,163
Total funds	10,290	133,254	(105,961)	-	37,583

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Transformed International
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	86,604	119,329
Gift aid	9,263	13,404
	<u>95,867</u>	<u>132,733</u>
Investments		
Bank interest receivable	241	521
	<u>241</u>	<u>521</u>
	<u>96,108</u>	<u>133,254</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activity		
Overseas School ministry support	(61,270)	(41,206)
Life-water projects	(362)	(2,610)
African Youth Award expenses	(12,731)	(7,582)
Extra mission travel expenses	(982)	(950)
Emergency relief fund	(820)	(1,933)
International Team Family allowance	(660)	(720)
International Team personal ministry expenses	(120)	(145)
National Team expenses	(652)	(1,918)
National Team Family allowance	(2,594)	(1,996)
Spiritual transformation courses	(12,902)	(10,629)
Vehicle in Africa	(1,120)	-
Aall village projects	(27,344)	(32,138)
Grants to individuals	(1,607)	(756)
Bank charges	(221)	(305)
Other office costs	(861)	(2,253)
Independent examiner's fees	(828)	(820)
	<u>(125,074)</u>	<u>(105,961)</u>
	<u>(125,074)</u>	<u>(105,961)</u>
NET (EXPENDITURE)/INCOME	<u>(28,966)</u>	<u>27,293</u>

TRANSFORMED INTERNATIONAL

England & Wales - Charity number 1062561

Accounts

Registered Charity Number: 1062561

Registered Company Number: 03329394

TRANSFORMED INTERNATIONAL LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

Transformed International Ltd

Report And Accounts

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Introduction

The trustees present their annual director's report and financial statements for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Charitable Objectives

The principal activities of the company set out in the Memorandum and Articles of Association are:

- To advance the Christian Faith in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve distress caused thereby in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance the provision of employment and training for employment for those in financial and economic need in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.

- To promote and fulfil such other charitable purposes beneficial to the community in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.

Achievements and Performance

Review of Events of the Year - 2024

1. There were a number of trips made by UK directors to Africa in 2024: Roger London visited Uganda, Burundi and Rwanda; Glenys London visited Uganda; Ali and Lorraine Patience visited Sierra Leone. The main purpose of these visits was for ongoing training of our teams, Lifewater distributions, assessing the ongoing work in those nations and to encourage the national teams.
2. Spiritual Transformation training programmes were held in various countries in which Transformed International (TI) is working, including Uganda, Kenya, Rwanda, Tanzania, Burundi, Zambia, Malawi, DR Congo, Sierra Leone and Liberia. This programme continues to enable the training of many church pastors and leaders from across the Christian denominations.
3. The two-year teaching and personal development programme for young people – the Africa Youth Award (AYA) – continued in several of the countries in which Transformed International is working, including Uganda, Tanzania, Malawi, Sierra Leone, Liberia, Zambia, South Sudan and Kenya. Roger & Glenys London and Ali & Lorraine Patience were able to visit a number of AYA groups on their visits to some of these nations. The process of registering all AYA groups online continued throughout 2024.
4. TI continued to financially support nursery schools (for children ages 4-7) in eight of the countries in which our national Watchmen International (WI) teams operate.
5. The Lifewater distribution Project continued to move ahead with both Village and Kyaka II Refugee Settlement distributions taking place. The Lifewater Villages programme continues to be sponsored by the Aall Foundation, and the Refugee Settlement programme is sponsored by Water Works, Australia. All trips by UK directors to Uganda included a Lifewater distribution activity. Both Roger and Glenys London separately attended Kyaka II Refugee Settlement to participate in distributions there and to meet with the local Lifewater teams. In November 2024, a first Aall-sponsored Lifewater Village distribution took place in Nyanyahun, Sierra Leone. Monitoring of many homes, schools and health centre, that have been recipients in Lifewater programmes, continued to take place every 5 months led by our local Lifewater teams. The results from these monitoring exercises continue to be extremely encouraging.
6. Apart from AYA groups operating in Juba, little other activity was carried out in South Sudan due to the continuing unstable political situation in this country.

Transformed International Ltd

The report of the Trustees for the year ended 31 December 2024 (Continued)

7. Funding for the ministry expenses of the indigenous National teams and for the support of the nursery schools was transferred to the relevant National teams on a bi-monthly basis.

Future Plans - 2025

1. Trips by UK Board members are planned to a number of African countries, including Uganda, Zambia, Burundi and Sierra Leone, in order to encourage our African teams as they move forward with the Spiritual Transformation training, the Africa Youth Award programme and Lifewater Projects.

2. To continue Lifewater Village Projects in Uganda, Kenya, Rwanda and Sierra Leone. Monitoring and evaluation of the projects will continue to be carried out by our Lifewater and AYA monitoring teams.

3. Both the Spiritual Transformation and AYA programmes are to be further developed in the nations where they have been established.

4. Further observation and inspection visits will be made to Transformed International supported nursery schools, by Bernard Makoba, our Ugandan Schools Supervisor, in the countries where we are working. Teacher training will also be taking place in Malawi and Zambia.

5. Ongoing fund-raising for Lifewater and the Africa Youth Award through deputation / conference work / sponsored events, will be undertaken by UK Board members and other supporters as opportunities arise.

Transactions and Financial Position

Financial Review

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £

The total reserve at the year-end stand at £

Free unrestricted liquid reserves amounted to £

Policies on Reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and Adequacy of Assets of the Funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

The Trustees consider that currently, given the nature of the work, the balance in hand at the 31 December 2024 is more than sufficient to give flexibility to cover adequate working capital requirements for committed costs for a year. However, the trustees keep this under regular review as circumstances change.

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and Administrative Details

Date of incorporation: 07 March 1997

Company Registration Number: 03329394 (England & Wales)

The Registered Office is: 34 Burton Road, Little Neston, Cheshire, CH64 9RA

Charity Registration Number: 1062561

Date registered as a Charity: 29 May 1997

Directors and Trustees

The trustees and officers serving during the year end were as follows:

Mrs GS London Chair

Mr DC Serle

Mrs LJ Patience

Mr RC London

Mr AJ Patience

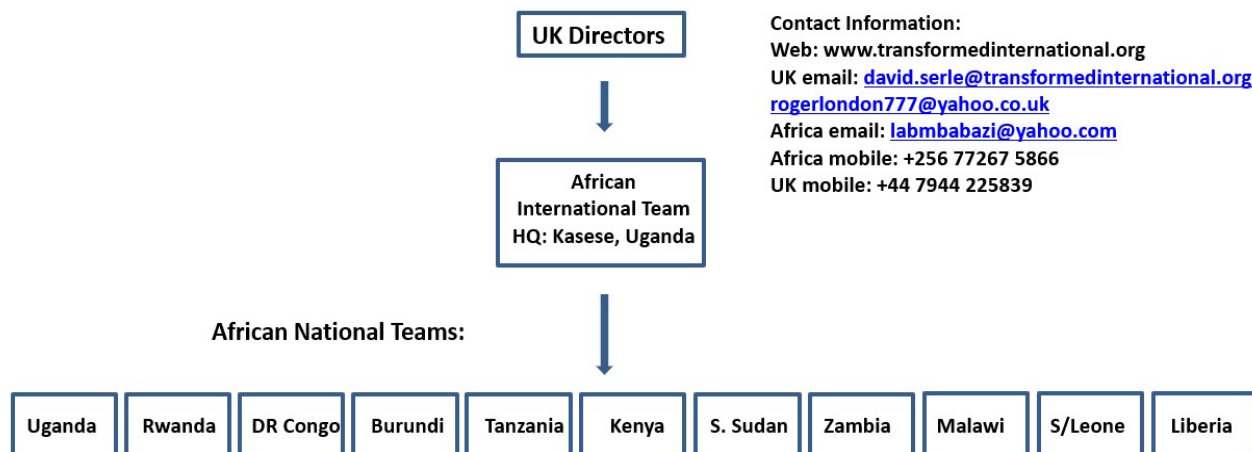
Mr PJ Muller

Mr DC Serle

Secretary

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

TRANSFORMED INTERNATIONAL STRUCTURE DECEMBER 2024



UK Board includes: Glenys London (UK Chairperson), Roger London (Africa Chief Operations Officer), David Serle (International Communications Coordinator and Secretary), Nancy Serle (Treasurer), Alastair & Lorraine Patience (West Africa Coordinators), Paul Muller

The African International Team includes: Laban (Uganda, Int. Treasurer & Auditor) & Lillian Mbabazi, Atanasio & Valencia Ngabirano, (Uganda), Caleb (Uganda, Africa Youth Award Coordinator) & Grace Kabaho, Octavious & Christine Irumba (Uganda) William Nyelela (Kenya), Emmanuel & Joy Gasabira, (Rwanda), Alexandre & Judith Baliwa (DR Congo)

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 07 March 1997 and registered as a charity on 29 May 1997. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods adopted for the recruitment and appointment of new Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity.

The directors are chosen to bring a wide variety of skills to the charity management. Trustees are selected on the basis of the sharing of the vision for the charity and whether their skills are those needed in order for the charity's objectives to be advanced.

Any new appointment is considered by the trustees in their regular meetings and one of their number is deputed to approach the individual concerned. It is intended that in future new trustees will be required to shadow existing trustees prior to their appointment. New trustees are encouraged to engage in a suitable period of training.

All decisions are made directly by or by consultation with the trustees as a body.

Trustees Induction

It is the policy for new trustees to receive a copy of the Trust Deed together with copies of the following Charity Commission Guideline booklets:

CC3A: The Essential Trustee - An introduction.

CC3: The Essential Trustee - What you need to know.

CC11: Trustee expenses and payments.

Training and induction are on-going basis via attendance of trustee meetings.

Independent Examiner

Matthew Brown, Adding Value Consultancy Limited
Studio 21, Bluecoat Chambers, School Lane, Liverpool, L1 3BX

Bankers

CAF Bank

HSBC

Centenary Rural Bank - Kasese, Uga

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the report of the Trustees for the year ended 31 December 2024 and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of Trustees

This report was approved by the board of Trustees on 27th September 2025



Mrs G. London
Chair

I report on the financial statements of the charitable company on pages 9 to 18 for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Brown
Adding Value Consultancy Limited
Studio 21, Bluecoat Chambers, School Lane, Liverpool, L1 3BX

The date upon which my opinion is expressed is: 29 September 2025

Transformed International Ltd

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations and legacies	3	38,042	81,286	119,328	83,186
Taxation recoverable	4	1,822	11,582	13,404	442
Investment income	5	521	-	521	124
Total Income		40,385	92,868	133,253	83,752
Expenditure					
Expenditure on charitable activities	6	21,605	83,536	105,141	91,640
Governance costs		820	-	820	800
Total Expenditure		22,425	83,536	105,961	92,440
Net income/(expenditure) for the year		17,960	9,332	27,292	(8,688)
Gross transfer between funds		(290)	290	-	-
Net movement in funds		17,670	9,622	27,292	(8,688)
Reconciliation of funds:					
Total funds brought forward		2,750	7,540	10,290	18,978
Total funds carried forward		20,420	17,162	37,582	10,290

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said statement.

All activities derive from continuing operation.

The notes on page 14 to 18 form an integral part of these accounts.

Transformed International Ltd

Statement of Financial Activities for the year ended 31 December 2024
Income and Expenditure Account as required by the Companies Act

	2024 £	2023 £
Turnover	132,732	83,628
Direct costs of turnover	105,141	91,640
Gross surplus/(deficit)	27,591	(8,012)
Governance costs	820	800
Operating surplus/(deficit)	26,771	(8,812)
Interest receivable	521	124
Surplus/(deficit) on ordinary activities before tax	27,292	(8,688)
Retained surplus/(deficit) for the financial year	27,292	(8,688)

All activities derive from continuing operation.

The notes on page 14 to 18 form an integral part of these accounts.

Transformed International Ltd

Statement of Financial Activities for the year ended 31 December 2024

Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Notes			
Income				
Donations and legacies	3	10,109	73,077	83,186
Taxation recoverable	4	442	-	442
Investment income	5	124	-	124
Total Income		10,675	73,077	83,752
Expenditure				
Expenditure on charitable activities	6	23,143	68,497	91,640
Governance costs		800	-	800
Total Expenditure		23,943	68,497	92,440
Net income/(expenditure) for the year		(13,267)	4,580	(8,688)
Gross transfer between funds		14,000	(14,000)	-
Net movement in funds		733	(9,420)	(8,688)
Reconciliation of funds:				
Total funds brought forward		2,017	16,960	18,977
Total funds carried forward		2,750	7,540	10,290

All activities derive from continuing operation.

The notes on pages 14 to 18 form an integral part of these accounts.

Transformed International Ltd

Company Number: 03329394

Balance Sheet As At 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets			-		1
Total fixed assets			-		1
Current Assets					
Debtors		-		21	
Cash at the bank and in hand		38,392		11,202	
Total current assets		38,392		11,223	
Creditors:-					
Amount due within one year	13	810		934	
Net current assets			37,582		10,289
Net assets			37,582		10,290
The funds of the charity					
Unrestricted reserve	15		20,420		2,750
Restricted reserve	15		17,162		7,540
Total charity funds			37,582		10,290

The directors are satisfied that the year ended on 31 December 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 8.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



G London
Chair



D Serle
Trustee

Approved by the board of Trustees on 27 September 2025

The notes on pages 14 to 18 form an integral part of these accounts.

Transformed International Ltd

Statement of Cash Flows for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash generated/used in operating activities		26,648	(8,812)
Cash flows from investing activities			
Interest income		521	124
Cash provided by investing activities		521	124
Increase/decrease in cash and cash equivalents in the year		27,169	(8,688)
Cash and cash equivalents at the beginning of the year		11,202	19,890
Total cash and cash equivalents at the end of the year		38,371	11,202

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as

- Long leasehold building: 1-2%
- Plant and equipment, and motor vehicles: 10-33%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Income from donations and legacies

	2024 £	2023 £
Donations received	<u>119,328</u>	<u>83,186</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Notes to the Accounts for the year ended 31 December 2024 (Continued)

4. Income from taxation recoverable

	2024 £	2023 £
Tax recovered via gift aid	13,404	442

5. Investment income

All of the charity's investment income of £521 (2023: £124) arises from money held in interest bearing deposit accounts.

6. Analysis of expenditure on charitable activities

	2024 £	2023 £
Gifts to individuals	756	970
African Youth Award expenses	7,582	7,712
Extra mission travel expenses	950	770
Emergency relief fund	1,933	1,038
International Team Family allowance	720	990
International Team personal ministry expenses	145	240
National Team expenses	1,918	553
National Team Family allowance	1,996	1,800
Spiritual transformation courses	10,629	6,576
Vehicle in Africa	-	1,550
All village projects	32,138	38,669
Life-water projects	2,610	2,000
Overseas School ministry support	41,206	27,828
Office & others	2,253	578
Bank charges	305	366
	105,141	91,640

Expenditure on charitable activities was £105,141 (2023: £91,640) of which £21,605 was unrestricted (2023: £23,143) and £83,536 was restricted (2023: £68,497).

7. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the main charitable activities and the sources of income directly supporting those activities.

	General £	School £	Life Water £	AYA £	Total £
Costs	(22,425)	(41,206)	(34,748)	(7,582)	(105,961)
Donations	38,042	38,760	30,367	12,160	119,329
Investment income	521	-	-	-	521
Taxation recoverable	1,822	9,971	623	988	13,404
	17,960	7,525	(3,758)	5,566	27,293

8. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The charity's governance costs in the year were for the Independent Examination amounting to £820 (2023: £800).

9. Net income/(expenditure) for the year

	2024 £	2023 £
Net income/(expenditure) for the year	27,292	(8,688)
This is stated after charging:		
Independent examiner's fees	820	800

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The Charity has no employees in the year.

The charity trustees were not paid or received any other benefits from employment with charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil).

No charity trustees received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity comprise the trustees, details of whom are included in the trustees' annual report.

11. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Related party transactions

The Charity operates rent free from premises owned by one of its Trustees.

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	810	800
VAT payable	-	134
	810	934

14. Contingent assets - legacy income

Early in 2023 the trustees were notified that the charity would benefit from a legacy described in the will as being 9% of the residue of the donor's estate. At the time and during the year under review the trustees were not aware of what the legacy would amount to. In February 2024 the charity received the legacy in the amount of £43,026.66. This has been treated as donation income.

15. Analysis of charitable funds

	Balance 01 January 2024 £	Income £	Expenditure £	Transfers £	Funds 31 December 2024 £
General fund	2,750	40,385	(22,425)	(290)	20,420
Analysis of movements in unrestricted funds - previous year					
	01 January 2023 £	Income £	Expenditure £	Transfers £	Funds 31 December 2023 £
General fund	2,017	10,675	(23,943)	14,000	2,750

Notes to the Accounts for the year ended 31 December 2024 (Continued)

Name of unrestricted Fund	Description, nature and purposes of the Fund
General fund	The "free reserves" after allowing for all designated funds.

Analysis of movement in restricted funds

	Balance 01 January 2024 £	Income £	Expenditure £	Transfers £	Funds 31 December 2024 £
Africa Youth Awards	1,442	13,148	(7,582)	(1,634)	5,374
Lifewater Funds	(392)	30,990	(34,748)	5,129	979
School Funds	6,490	48,731	(41,206)	(3,205)	10,810
	7,540	92,869	(83,536)	290	17,163

Analysis of movements in restricted funds - previous year

	01 January 2023 £	Income £	Expenditure £	Transfers £	Funds 31 December 2023 £
Africa Youth Awards	5,937	5,505	-	(10,000)	1,442
Lifewater Funds	(175)	40,452	(40,669)	-	(392)
School Funds	11,198	27,120	(27,827)	(4,000)	6,490
	16,960	73,077	(68,496)	(14,000)	7,540

16. Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Current assets	21,229	-	17,163	38,392
Creditors: amounts falling due within one year	(810)	-	-	(810)
	20,419	-	17,163	37,582

Analysis of net assets between funds - previous year

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Current assets	3,684	-	7,540	11,224
Creditors: amounts falling due within one year	(934)	-	-	(934)
	2,750	-	7,540	10,290

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	27,293	(8,687)
Deduct interest income shown in investing activities	(521)	(124)
Increase/(decrease) in creditors	(124)	(1)
Net cash used in operating activities	26,648	(8,812)

TRANSFORMED INTERNATIONAL

England & Wales - Charity number 1062561

Accounts



Registered Charity Number 1062561

Registered Company Number 03329394

TRANSFORMED INTERNATIONAL LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023



TRANSFORMED INTERNATIONAL LTD
Reports and accounts

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TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2023

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Charitable objectives

The principal activities of the company set out in the Memorandum and Articles of Association are:

- To advance the Christian Faith in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve distress caused thereby in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance the provision of employment and training for employment for those in financial and economic need in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF EVENTS OF THE YEAR – 2023

1. There were a number of trips made by UK directors to Africa in 2023: Roger London visited Uganda and Zanzibar; Glenys London visited Kenya and Uganda; Roger & Glenys London together visited both Tanzania and Zanzibar; Ali and Lorraine Patience also visited Sierra Leone and Liberia. Roger London also met with representatives of the South Sudanese team in Gulu, Uganda. The main purpose of the visits was for ongoing training of our teams, Lifewater distributions, assessing the ongoing work in those nations and to encourage the national teams.
2. Spiritual Transformation training programmes were held in various countries in which Transformed International (TI) is working, including Uganda, Kenya, Rwanda, Tanzania, Burundi, Zambia, Malawi, DR Congo and Sierra Leone. This programme continues to enable the training of many church pastors and leaders from across the Christian denominations.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2023

3. The two-year teaching and personal development programme for young people – the Africa Youth Award (AYA) – continued to be developed in several of the countries in which Transformed International is working, including Sierra Leone, Zambia, South Sudan and Kenya. Roger & Glenys London and Ali & Lorraine Patience were able to visit a number of AYA groups on their visits to some of these nations. The process of registering all AYA groups online continued throughout 2023.
4. TI continued to financially support nursery schools (for children ages 4-7) in eight of the countries in which our national Watchmen International (WI) teams operate.
5. The Lifewater distribution Project continued to move ahead with both Village and Kyaka II Refugee Settlement distributions taking place. The Lifewater Villages programme continues to be sponsored by the Aall Foundation, and the Refugee Settlement programme is sponsored by Water Works, Australia. All trips by UK directors to Uganda include a Lifewater distribution activity. Both Roger and Glenys London separately attended Kyaka II Refugee Settlement to participate in distributions there and to meet with the local Lifewater teams. They both also attended a Lifewater pilot programme in Zanzibar. One Water Works distribution also took place in Rhino Camp Refugee Settlement, led by the Madi and West Nile Diocesan team from the Church of Uganda. Plans are ongoing for the Lifewater Project to be introduced to Sierra Leone as soon as possible. Monitoring of many homes, schools and health centre, that have been recipients in Lifewater programmes, continued to take place every 5 months led by our local Lifewater teams. The results from these monitoring exercises continue to be extremely encouraging.
6. Little activity was carried out in South Sudan because of the continuing unstable political situation in this country. However, Glenys London, supported by the AYA International Director was able to train a number of South Sudanese youth leaders in Gulu, Uganda, and to commission them to commence the AYA programme in Juba.
7. Funding for the ministry expenses of the indigenous teams and for the support of the nursery schools was transferred to the relevant national teams on a bi-monthly basis.

FUTURE PLANS – 2024

1. Trips by UK Board members are planned to a number of African countries, including Uganda, Kenya, Tanzania, Burundi, Rwanda, Sierra Leone and Liberia, in order to encourage our African teams as they move forward with the Spiritual Transformation training, the Africa Youth Award programme and Lifewater Projects.
2. To continue Lifewater Village Projects in Uganda and Sierra Leone. It is hoped that Lifewater programmes will also recommence in Rwanda and Kenya if funds permit. Monitoring and evaluation of the projects will continue to be carried out by our Lifewater and AYA monitoring teams.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2023

3. Both the Spiritual Transformation and AYA programmes are to be further developed in the nations where they have been established.
4. Further observation and inspection visits will be made to Transformed International supported nursery schools, by Bernard Makoba, our Ugandan Schools Supervisor, in the countries where we are working. Teacher training will also be taking place in Western Kenya.
5. Ongoing fund-raising for Lifewater and the Africa Youth Award through deputation / conference work / sponsored events, will be undertaken by UK Board members and other supporters.

Transactions and Financial position

Financial Review

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £8,687, (2022: £7,115 incoming)

The total reserve at the yearend stand at £10,290 (2022: £18,977).

Free unrestricted liquid reserves amounted to £2,728.

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of the work, the balance in hand at the 31 December 2023 is more than sufficient to give flexibility to cover adequate working capital requirements for committed costs for a year. However, the trustees keep this under regular review as circumstances change. As referred to above the free liquid reserves at 31 December 2023 consist of the general reserves of £2728.

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and administrative details

Date of incorporation: 07 March 1997

Company Registration Number: 03329394 (England & Wales)

The Registered Office is: 34 Burton Road, Little Neston, Cheshire, CH64 9RA

Charity Registration Number: 1062561

Date registered as a Charity: 29 May 1997

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2023

Directors and trustees

The trustees and officers serving during the year end were as follows:

Mrs GS London - Chairman

Mr RC London – Trustee

Mr DC Serle - Trustee and Company Secretary

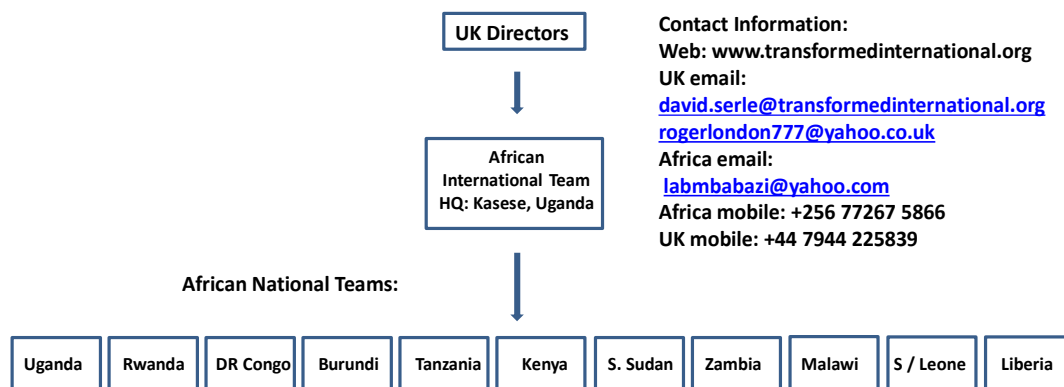
Mr AJ Patience – Trustee

Mrs LJ Patience – Trustee

Mr PJ Muller – Trustee

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

TRANSFORMED INTERNATIONAL STRUCTURE DECEMBER 2023



UK Board includes: Glenys London (UK Chairperson), Roger London (Africa Chief Operations Officer), David Serle (International Communications Coordinator and Secretary), Nancy Serle (Treasurer), Alastair & Lorraine Patience, (West Africa Coordinators), Paul Muller

The African International Team includes: Laban (Uganda, Int. Treasurer & Auditor) & Lillian Mbabazi, Atanasio & Valencia Ngabirano, (Uganda), Caleb (Uganda, Africa Youth Award Co-Ordinator) & Grace Kabaho, Octavious & Christine Iumba (Uganda) William Nyelela (Kenya), Emmanuel & Joy Gasabira, (Rwanda), Alexandre & Judith Baliwa (DR Congo)

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 07 March 1997 and registered as a charity on 29 May 1997. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2023

The methods adopted for the recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity.

The directors are chosen to bring a wide variety of skills to the charity management.

Trustees are selected on the basis of the sharing of the vision for the charity and whether their skills are those needed in order for the charity's objectives to be advanced.

Any new appointment is considered by the trustees in their regular meetings and one of their number is deputed to approach the individual concerned. It is intended that in future new trustees will be required to shadow existing trustees prior to their appointment. New trustees are encouraged to engage in a suitable period of training.

All decisions are made directly by or by consultation with the trustees as a body.

Trustees Induction

It is the policy for new trustees to receive a copy of the Trust Deed together with copies of the following Charity Commission Guideline booklets:

CC3A: The Essential Trustee – An introduction.

CC3: The Essential Trustee – What you need to know.

CC11: Trustee expenses and payments.

Training and induction are on an on-going basis via attendance at trustee meetings.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants,
13 Village Road, Higher Bebington, Wirral, CH63 8PP

Bankers

CAF Bank

HSBC

Centenary Rural Bank – Kasese, Uga

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the report of the Trustees for the year ended 31 December 2023 and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TRANSFORMED INTERNATIONAL LTD**The report of the Trustees for the year ended 31 December 2023**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

This report was approved by the board of Trustees on 26 July 2024

Mrs. G. London

Chair

TRANSFORMED INTERNATIONAL LTD

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2023

I report on the financial statement of the charitable company on page 10 to 21 for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright, Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 26 July 2024

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
	Notes				
Income					
Donations and legacies	3	10,109	73,077	83,186	88,604
Taxation recoverable	4	442	-	442	3,192
Investment Income	5	124	-	124	40
Total Income		<u>10,675</u>	<u>73,077</u>	<u>83,752</u>	<u>91,836</u>
Expenditure					
Expenditure on charitable activities	6	23,143	68,497	91,640	83,921
Governance costs		<u>800</u>	<u>-</u>	<u>800</u>	<u>800</u>
Total expenditure		<u>23,943</u>	<u>68,497</u>	<u>92,440</u>	<u>84,721</u>
Net income/(expenditure) for the year		(13,267)	4,580	(8,687)	7,115
Gross transfer between funds		<u>14,000</u>	<u>(14,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		733	(9,420)	(8,687)	7,115
Reconciliation of funds:					
Total funds brought forward		<u>2,017</u>	<u>16,960</u>	<u>18,977</u>	<u>11,862</u>
Total funds carried forward		<u>2,750</u>	<u>7,540</u>	<u>10,290</u>	<u>18,977</u>

The net movement in funds to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 13 as required by the said statement.

All activities derive from continuing operation

The notes on page 15 to 21 form an integral part of these accounts

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2023
Income and Expenditure Account as required by the Companies Act

	2023	2022
	£	£
Turnover	83,629	91,796
Direct costs of turnover	<u>91,640</u>	<u>83,921</u>
Gross surplus	<u>(8,011)</u>	<u>7,875</u>
Governance costs	<u>800</u>	<u>800</u>
Operating surplus	<u>(8,811)</u>	<u>7,075</u>
Interest receivable	<u>124</u>	<u>40</u>
Surplus on ordinary activities before tax	<u>8,687</u>	<u>7,115</u>
Retained surplus for the financial year	<u>8,687</u>	<u>7,115</u>

All activities derive from continuing operations

The notes on pages 15 to 21 form integral part of these accounts.

TRANSFORMED INTERNATIONAL LTD**Statement of Financial Activities****For the year ended 31 December 2023****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Notes			
Income				
Donations and legacies	3	19,560	69,044	88,604
Taxation recoverable	4	3,192	-	3,192
Investment Income	5	40	-	40
Total Income		22,792	69,044	91,836
Expenditure				
Expenditure on charitable activities	6	27,270	56,651	83,921
Governance costs		800	-	800
Total expenditure		28,070	56,651	84,721
Net income/(expenditure) for the year		(5,278)	12,393	7,115
Gross transfer between funds		-	-	-
Net movement in funds		(5,278)	12,393	7,115
Reconciliation of funds:				
Total funds brought forward		7,295	4,567	11,862
Total funds carried forward		2,017	16,960	18,977

All activities derive from continuing operation**The notes on page 15 to 21 form an integral part of these accounts**

TRANSFORMED INTERNATIONAL LTD**Company Number****03329394****Balance Sheet****As at 31 December 2023**

			2023	2022
	Notes	£	£	£
Fixed Assets				
Tangible assets			<u>1</u>	<u>1</u>
Total fixed assets			1	1
Current Assets				
Debtors		21	21	
Cash at the bank and in hand		<u>11,202</u>	<u>19,890</u>	
Total current assets		11,223	19,911	
Creditors: -				
Amount due within one year	13	(934)	<u>(935)</u>	
Net current assets			10,289	18,976
Net assets			<u>10,290</u>	<u>18,977</u>
The funds of the charity				
Unrestricted income funds				
Unrestricted revenue accumulated funds	16		2,750	2,017
Restricted revenue funds				
Restricted revenue accumulated funds	16		<u>7,540</u>	<u>16,960</u>
Total charity funds			<u>10,290</u>	<u>18,977</u>

The directors are satisfied that the year ended on 31 December 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 9.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

G London**D Serle****Chair****Trustee****Approved by the board of Trustees on 26 July 2024****The notes on page 15 to 21 form an integral part of these accounts**

TRANSFORMED INTERNATIONAL LTD
Statement of Cash Flows
For the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash generated/used in operating activities	17	<u>(8,812)</u>	<u>2,490</u>
Cash flows from investing activities			
Interest Income		<u>124</u>	<u>40</u>
Cash provided by investing activities		<u>124</u>	<u>40</u>
 Increase/Decrease in cash and cash equivalents in the year		 (8,688)	 2,530
 Cash and cash equivalents at the beginning of the year		 <u>19,890</u>	 <u>17,360</u>
 Total cash and cash equivalents at the end of the year		 <u>11,202</u>	 <u>19,890</u>

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2023

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 1.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Long leasehold building	1-2%
Plant and equipment, and motor vehicles	10-33%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2023****k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income from donations and legacies

	2023	2022
Donations	£	£
Donations received	<u>83,186</u>	<u>88,604</u>
	<u>83,186</u>	<u>88,604</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from taxation recoverable

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Tax recovered via gift aid	<u>442</u>	<u>-</u>	<u>442</u>	<u>3,192</u>
Total income from taxation recoverable	<u>442</u>	<u>-</u>	<u>442</u>	<u>3,192</u>

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2023****5 Investment income**

All of the charity's investment income of £124 (2022: £40) arises from money held in interest bearing deposit accounts.

6 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Gifts to individuals	970	545
African Youth Award expenses	7,712	5,620
Extra mission travel exp.	770	7,003
Emergency relief fund	1,038	1,203
International Team Family allowance	990	1,045
International Team personal ministry ex.	240	260
National Team expenses	553	483
National Team Family allowance	1,800	1,800
Spiritual transformation courses	6,576	7,622
Vehicle in Africa	1,550	785
Aall village projects	38,669	32,236
Life-Water projects	2,000	1,329
Overseas School ministry support	27,827	23,086
Office & others	578	661
UK Bank charges	366	243
	<u>91,640</u>	<u>83,921</u>
Total	<u><u>91,640</u></u>	<u><u>83,921</u></u>

Expenditure on charitable activities was £92,440(2022: £84,720) of which £23,943 was unrestricted (2022: £27,270) and £68,497 was restricted (2022: £56,651).

7 Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of Income directly supports those activities.

	General	School	Life water	AYA	Total
	£	£	£	£	£
Costs	(23,944)	(27,827)	(40,669)	-	(92,440)
Donations	10,110	27,120	40,452	5,505	83,187
Investment income	124	-	-	-	124
Taxation recoverable	442	-	-	-	442
	<u>(13,268)</u>	<u>(707)</u>	<u>(217)</u>	<u>5,505</u>	<u>8,687</u>

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2023****8 Analysis of governance and support costs**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The charity's governance costs in the year were for the Independent Examination amounting to £800 (2022: £800)

9 Net income/(expenditure) for the year

	2023	2022
	£	£
Net expenditure for the year	8,687	6,628
This is stated after charging:		
Independent examiner's fees	<u>800</u>	<u>800</u>

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

The Charity has no employees in the year.

The charity trustees were not paid or received any other benefits from employment with charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustees received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity comprise the trustee's details of whom are included in the trustee's annual report.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Related party transactions

The Charity operates rent free from premises owned by one of its Trustees.

13 Creditors: amounts falling due within one year.

	2023	2022
	£	£
Creditors and accrued expenses	800	800
VAT Payable	<u>134</u>	<u>135</u>
	<u>934</u>	<u>935</u>

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2023

14 Contingent assets – legacy income

Early in 2023 the trustees were notified that the charity would benefit from a legacy described in the will as being 9% of the residue of the donor's estate. At the time and during the year under review the trustees were not aware of what the legacy would amount to. In February 2024 the charity received the legacy in the amount of £43,026.66.

15 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 January 2023	Income	Expenditure	Transfers	Funds 31 December 2023
	£	£	£	£	£
General fund	<u>2,017</u>	<u>10,675</u>	<u>(23,943)</u>	<u>14,000</u>	<u>2,750</u>

Analysis of movements in unrestricted funds – previous year

	Balance 1 January 2022	Income	Expenditure	Transfer	Funds 31 December 2022
	£	£	£	£	£
General fund	<u>7,295</u>	<u>22,792</u>	<u>(28,070)</u>	<u>-</u>	<u>2,017</u>

Name of unrestricted Fund	Description, nature and purposes of the fund
----------------------------------	---

General fund	The 'free reserves' after allowing for all designated funds.
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Analysis of movements in restricted funds

	Balance at 1 January 2023	Income	Expenditure	Transfers	Funds 31 December 2023
	£	£	£	£	£
Africa Youth Awards	5,937	5,505	-	(10,000)	1,442
Lifewater funds	(175)	40,452	(40,669)	-	(392)
School funds	<u>11,198</u>	<u>27,120</u>	<u>(27,827)</u>	<u>(4,000)</u>	<u>6,490</u>
	<u>16,960</u>	<u>73,077</u>	<u>(68,497)</u>	<u>(14,000)</u>	<u>7,540</u>

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2023

16 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and debtors	3,684	-	7,540	11,224
Other net current liabilities	<u>(934)</u>	-	-	<u>(934)</u>
Total	<u>2,750</u>	-	<u>7,540</u>	<u>10,290</u>

Analysis of net assets between funds – previous year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and in hand	7,519	-	12,393	19,912
Other net current liabilities	<u>(935)</u>	-	-	<u>(935)</u>
Total	<u>6,584</u>	-	<u>12,393</u>	<u>18,977</u>

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(8,687)	7,115
Deduct interest income shown In investing activities	(124)	(40)
Decrease in debtors	-	-
Increase (decrease) in creditors	<u>(1)</u>	<u>(4,585)</u>
Net cash used in operating activities	<u>(8,812)</u>	<u>2,490</u>

TRANSFORMED INTERNATIONAL

England & Wales - Charity number 1062561

Accounts



Registered Charity Number 1062561

Registered Company Number 03329394

TRANSFORMED INTERNATIONAL LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022



TRANSFORMED INTERNATIONAL LTD
Reports and accounts

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TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2022

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Charitable objectives

The principal activities of the company set out in the Memorandum and Articles of Association are:

- To advance the Christian Faith in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve distress caused thereby in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance the provision of employment and training for employment for those in financial and economic need in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF EVENTS OF THE YEAR – 2022

1. There were a number of trips made by UK directors to Africa in 2022, especially seeking to visit those nations that hadn't received a visit from UK Board members since pre-Covid. The main purpose of these trips was to encourage and re-envision the African team members and to assess the state of the work in each nation. Roger London visited Rwanda and Uganda in August, followed by a combination trip by Roger & Glenys London taking in visits to the teams in Tanzania, Zanzibar, Malawi and Zambia. Ali and Lorraine Patience also visited Kailahun District, Sierra Leone to visit the team there and to assess the ongoing work.
2. Spiritual Transformation training programmes were held in various countries in which Transformed International is working, including Uganda, Kenya, Tanzania, Burundi, Zambia, Malawi and Sierra Leone. This programme continues to enable the training of many church pastors and leaders from across the Christian denominations.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2022

3. The two-year teaching and personal development programme for young people – the Africa Youth Award (AYA) – continued to be developed in several of the countries in which Transformed International is working, including Sierra Leone, Zambia and Kenya. Roger & Glenys London and Ali & Lorraine Patience were able to visit a number of AYA groups on their visits. The process of registering all AYA groups online began in 2022.
4. We continued to financially support nursery schools (for children ages 4-7) in eight of the countries in which Watchmen international operates.
5. The Lifewater distribution project continued to operate even throughout the Covid-19 pandemic and has successfully continued since then. The Lifewater Villages programme is sponsored by the Aall Foundation, and the Refugee Settlement programmes are sponsored by Water Works. All trips by UK directors to Uganda include a Lifewater distribution activity. In August Roger London visited both Kyaka II and Rhino Camp Refugee Settlements to participate in distributions there and to meet with the local Lifewater teams. In late 2022 it was decided to bring the work in Rhino Camp Refugee Settlement to an end, consolidating our Refugee Settlement activity to just Kyaka II Settlement. Monitoring of all homes, schools and health centre, that have been recipients in Lifewater programmes, takes place every 4-5 months by our local Lifewater teams. The results from this monitoring exercise continue to be extremely good.
6. Again, little activity was carried out in South Sudan because of the continuing unstable political situation in this country. However, the indigenous team in South Sudan continued to receive some financial support for the team members' families.
7. Funding for the ministry expenses of the indigenous teams and for the support of the nursery schools was transferred to the relevant national teams on a bi-monthly basis.

FUTURE PLANS – 2023

1. Trips by UK Board members are planned to a number of African countries, including Uganda, Kenya, Tanzania (including Zanzibar), Sierra Leone and Liberia, in order to encourage our African teams as they move forward with the Spiritual Transformation training, the Africa Youth Award programme and Lifewater Projects. It is hoped, depending on the security situation, that a meeting with members of the South Sudan team can also take place to assess the work there.
2. To continue Lifewater Village Projects in Uganda, Kenya, Rwanda and Tanzania (Zanzibar). Monitoring and evaluation of the projects will continue to be carried out by our Lifewater and AYA teams.
3. Both the Spiritual Transformation and AYA programmes are to be further developed in the nations where they have been established.
4. Further observation and inspection visits will be made to Transformed International supported nursery schools, by Bernard Makoba, our Ugandan Schools Supervisor, in the countries where we are working. Teacher training will also be taking place in Sironko, Eastern Uganda.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2022

5. Ongoing fund-raising for Lifewater and the Africa Youth Award through deputation /conference work / sponsored events, will be undertaken by UK Board members and other supporters.

Transactions and Financial position

Financial Review

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £7,115, (2021: £6,330 deficit)

The total reserve at the yearend stand at £18,977, (2021: £11,862).

Free unrestricted liquid reserves amounted to £1,995.

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of reach fund.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

The Trustees consider that currently, given the nature of the work, the balance in hand at the 31 December 2022 is more than sufficient to give flexibility to cover adequate working capital requirements for committed costs for a year. However, the trustees keep this under regular review as circumstances change. As referred to above the free liquid reserves at 31 December 2022 consist of the general reserves of £1,995.

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and administrative details

Date of incorporation: 07 March 1997

Company Registration Number: 03329394 (England & Wales)

The Registered Office is: 34 Burton Road, Little Neston, Cheshire, CH64 9RA

Charity Registration Number: 1062561

Date registered as a Charity: 29 May 1997

Directors and trustees

The trustees and officers serving during the year end were as follows:

Mrs GS London - Chairman

Mr RC London – Trustee

M DC Serle - Trustee and Company Secretary

Mr AJ Patience – Trustee

Mrs LJ Patience – Trustee

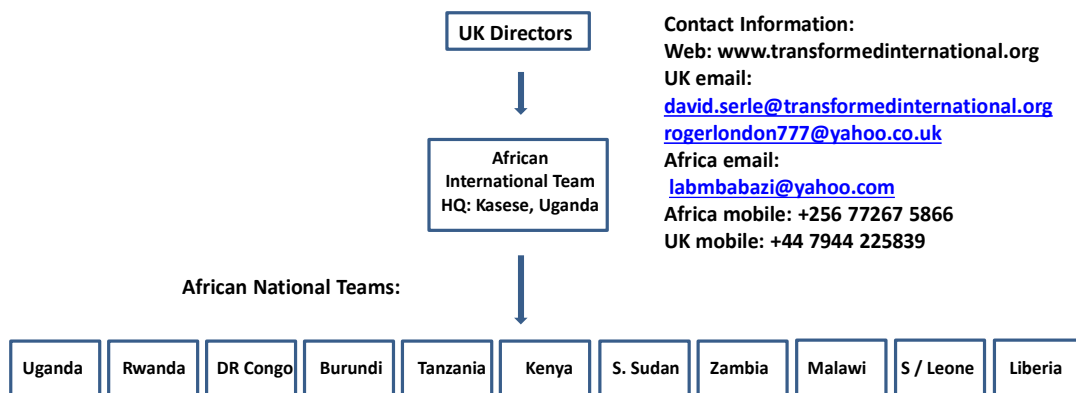
Mr PJ Muller – Trustee

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2022

TRANSFORMED INTERNATIONAL STRUCTURE DECEMBER 2022



UK Board includes: Glenys London (UK Chairperson), Roger London (Africa Chief Operations Officer), David Serle (International Communications Coordinator and Secretary), Nancy Serle (Treasurer), Alastair & Lorraine Patience, Paul Muller

The African International Team includes: Laban (Uganda, Int. Treasurer & Auditor) & Lillian Mbabazi, Atanasio & Valencia Ngabirano, (Uganda), Caleb (Uganda, Africa Youth Award Co-Ordinator) & Grace Kabaho, Octavious & Christine Iumba (Uganda) William & Elizabeth Nyelela (Kenya), Emmanuel & Joy Gasabira, (Rwanda), Alexandre & Judith Baliwa (DR Congo), Jonas & Anne-Marie Muhoza (Burundi)

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 07 March 1997 and registered as a charity on 29 May 1997. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods adopted for the recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity.

The directors are chosen to bring a wide variety of skills to the charity management.

Trustees are selected on the basis of the sharing of the vision for the charity and whether their skills are those needed in order for the charity's objectives to be advanced.

Any new appointment is considered by the trustees in their regular meetings and one of their number is deputed to approach the individual concerned. It is intended that in future new trustees will be required to shadow existing trustees prior to their appointment. New trustees are encouraged to engage in a suitable period of training.

All decisions are made directly by or by consultation with the trustees as a body.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2022

Trustees Induction

It is the policy for new trustees to receive a copy of the Trust Deed together with copies of the following Charity Commission Guideline booklets:

CC3A: The Essential Trustee – An introduction.

CC3: The Essential Trustee – What you need to know.

CC11: Trustee expenses and payments.

Training and induction are on an on-going basis via attendance of trustee meetings.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants,
13 Village Road, Higher Bebington, Wirral, CH63 8PP

Bankers

CAF Bank

HSBC

Centenary Rural Bank – Kasese, Uga

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the report of the Trustees for the year ended 31 December 2020 incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TRANSFORMED INTERNATIONAL LTD**The report of the Trustees for the year ended 31 December 2022****Statements as to disclosure to our independent examiner**

In so far as the trustees are aware at the time of approving our trustees' annual report:
There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

This report was approved by the board of Trustees on 15 July 2023

Mrs. G. London
Chair

TRANSFORMED INTERNATIONAL LTD

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2022

I report on the financial statement of the charitable company on page 10 to 21 for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright, Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 15 July 2023

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
	Notes				
Income					
Donations and legacies	3	19,560	69,044	88,604	106,963
Taxation recoverable	4	3,192	-	3,192	5,985
Investment Income	5	40	-	40	1
Total Income		<u>22,792</u>	<u>69,044</u>	<u>91,836</u>	<u>112,949</u>
Expenditure					
Expenditure on charitable activities	6	27,270	56,651	83,921	118,524
Governance costs		<u>800</u>	<u>-</u>	<u>800</u>	<u>755</u>
Total expenditure		<u>28,070</u>	<u>56,651</u>	<u>84,721</u>	<u>119,279</u>
Net income/(expenditure) for the year		(5,278)	12,393	7,115	(6,330)
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,278)	12,393	7,115	(6,330)
Reconciliation of funds:					
Total funds brought forward		<u>7,295</u>	<u>4,567</u>	<u>11,862</u>	<u>18,192</u>
Total funds carried forward		<u>2,017</u>	<u>16,960</u>	<u>18,977</u>	<u>11,862</u>

The net movement in funds to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 13 as required by the said statement.

All activities derive from continuing operation

The notes on page 15 to 21 form an integral part of these accounts

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2022
Income and Expenditure Account as required by the Companies Act

	2022	2021
	£	£
Turnover	91,796	112,948
Direct costs of turnover	<u>83,921</u>	<u>118,524</u>
Gross surplus	<u>7,875</u>	<u>(5,576)</u>
Governance costs	<u>800</u>	<u>755</u>
Operating surplus	<u>7,075</u>	<u>(6,331)</u>
Interest receivable	<u>40</u>	<u>1</u>
Surplus on ordinary activities before tax	<u>7,115</u>	<u>(6,330)</u>
Retained surplus for the financial year	<u>7,115</u>	<u>(6,330)</u>

All activities derive from continuing operations

The notes on pages 15 to 22 form integral part of these accounts.

TRANSFORMED INTERNATIONAL LTD**Statement of Financial Activities****For the year ended 31 December 2022****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
	Notes			
Income				
Donations and legacies	3	18,336	88,627	106,963
Taxation recoverable	4	5,985	-	5,985
Investment Income	5	<u>1</u>	<u>-</u>	<u>1</u>
Total Income		<u>24,322</u>	<u>88,627</u>	<u>112,949</u>
Expenditure				
Expenditure on charitable activities	6	17,250	101,274	118,524
Governance costs		<u>755</u>	<u>-</u>	<u>755</u>
Total expenditure		<u>18,005</u>	<u>101,274</u>	<u>119,279</u>
Net income/(expenditure) for the year		6,317	(12,647)	(6,330)
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,317	(12,647)	(6,330)
Reconciliation of funds:				
Total funds brought forward		<u>978</u>	<u>17,214</u>	<u>18,912</u>
Total funds carried forward		<u>7,295</u>	<u>4,567</u>	<u>11,862</u>

All activities derive from continuing operation**The notes on page 15 to 21 form an integral part of these accounts**

TRANSFORMED INTERNATIONAL LTD**Company Number****03329394****Balance Sheet****As at 31 December 2022**

			2022	2021
	Notes	£	£	£
Fixed Assets				
Tangible assets			<u>1</u>	<u>1</u>
Total fixed assets			1	1
Current Assets				
Debtors		21	21	
Cash at the bank and in hand		<u>19,890</u>	<u>17,360</u>	
Total current assets		19,911	17,381	
Creditors: -				
Amount due within one year	13	(935)		<u>(5,519)</u>
Net current assets			<u>18,976</u>	<u>11,862</u>
Net assets			<u>18,977</u>	<u>11,863</u>
The funds of the charity				
Unrestricted income funds				
Unrestricted revenue accumulated funds	16		2,017	7,296
Restricted revenue funds				
Restricted revenue accumulated funds	16		<u>16,960</u>	<u>4,567</u>
Total charity funds			<u>18,977</u>	<u>11,863</u>

The directors are satisfied that the year ended on 31 December 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 9.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

G London**D Serle****Chair****Trustee****Approved by the board of Trustees on 15 July 2023****The notes on page 15 to 22 form an integral part of these accounts**

TRANSFORMED INTERNATIONAL LTD
Statement of Cash Flows
For the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash generated/used in operating activities	20	<u>2,490</u>	<u>(7,773)</u>
Cash flows from investing activities			
Interest Income		<u>40</u>	<u>1</u>
Cash provided by investing activities		<u>40</u>	<u>1</u>
Increase/Decrease in cash and cash equivalents in the year		2,530	(7,772)
Cash and cash equivalents at the beginning of the year		<u>17,360</u>	<u>25,132</u>
Total cash and cash equivalents at the end of the year		<u>19,890</u>	<u>17,360</u>

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2022

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 1.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Long leasehold building	1-2%
Plant and equipment, and motor vehicles	10-33%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2022****k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income from donations and legacies

	2022	2021
Donations	£	£
Donations received	<u>88,604</u>	<u>109,963</u>
	<u>88,604</u>	<u>109,963</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from taxation recoverable

	Unrestricted	Restricted	Total	Last Year
	Funds	Funds	Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Tax recovered via gift aid	<u>3,192</u>	<u>-</u>	<u>3,192</u>	<u>5,985</u>
Total income from taxation recoverable	<u>3,192</u>	<u>-</u>	<u>3,192</u>	<u>5,985</u>

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2022****5 Investment income**

All of the charity's investment income of £40 (2021: £1) arises from money held in interest bearing deposit accounts.

6 Analysis of expenditure on charitable activities

	2022	2021
	£	£
Gifts to individuals	545	967
African Youth Award expenses	5,620	8,107
Extra mission travel exp.	7,003	(643)
General ministry	-	351
Emergency relief fund	1,203	
International Team Extra ordinary travel	-	73
International Team Family allowance	1,045	1,027
International Team personal ministry ex.	260	242
National Team expenses	483	75
National Team Family allowance	1,800	1,500
Spiritual transformation courses	7,622	9,353
Other charitable expenses	-	-
Vehicle in Africa	785	3,050
Aall village projects	32,236	51,101
Life-Water projects	1,329	5,498
Overseas School ministry support	23,086	36,569
Office & others	661	1,067
UK Bank charges	243	187
	<u>83,921</u>	<u>118,524</u>
Total	<u>83,921</u>	<u>118,524</u>

Expenditure on charitable activities was £84,720(2021: £119,279) of which £27,270 was unrestricted (2021: £17,250) and £56,651 was restricted (2021: £101,274).

7 Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of Income directly supports those activities.

	General	School	Lifewater	AYA	Total
	£	£	£	£	£
Costs	(27,270)	(23,086)	(33,565)	(-)	(83,921)
Donations	18,760	26,660	39,568	2,816	87,804
Investment income	40	-	-	-	40
Taxation recoverable	3,192	-	-	-	3,192
	<u>(5,278)</u>	<u>3,574</u>	<u>6,003</u>	<u>2,816</u>	<u>7,115</u>

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2022****8 Analysis of governance and support costs**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The charity's governance costs in the year were for the Independent Examination amounting to £800 (2021: £755)

9 Net income/(expenditure) for the year

	2022	2021
	£	£
Net expenditure for the year	6,628	(6,330)
This is stated after charging:		
Independent examiner's fees	<u>800</u>	<u>755</u>

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

The Charity has no employees in the year.

The charity trustees were not paid or received any other benefits from employment with charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustees received payment for professional or other services supplied to the charity (2021: £nil).

The key management personnel of the charity comprise the trustee's details of whom are included in the trustee's annual report.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Related party transactions

The Charity operates rent free from premises owned by one of its Trustees.

13 Creditors: amounts falling due within one year.

	2022	2021
	£	£
Creditors and accrued expenses	800	1,237
VAT Payable	<u>135</u>	<u>113</u>
	<u>935</u>	<u>1,350</u>

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2022

14 Contingent assets – legacy income

As at 31 December 2022 the charity had not been notified of any legacy income or prospective legacy income.

15 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 January 2022	Income	Expenditure	Transfers	Funds 31 December 2022
	£	£	£	£	£
General fund	<u>7,295</u>	<u>22,792</u>	<u>(28,070)</u>	<u>-</u>	<u>2,017</u>

Analysis of movements in unrestricted funds – previous year

	Balance 1 January 2021	Income	Expenditure	Transfer	Funds 31 December 2021
	£	£	£	£	£
General fund	<u>978</u>	<u>24,322</u>	<u>(18,005)</u>	<u>-</u>	<u>7,295</u>

Name of unrestricted Fund	Description, nature and purposes of the fund
---------------------------	--

General fund	The 'free reserves' after allowing for all designated funds.
--------------	--

Analysis of movements in restricted funds

	Balance at 1 January 2022	Income	Expenditure	Transfers	Funds 31 December 2022
	£	£	£	£	£
Africa Youth Awards	<u>3,121</u>	<u>2,816</u>	<u>(-)</u>	<u>-</u>	<u>5,937</u>
Lifewater funds	<u>(6,178)</u>	<u>39,568</u>	<u>(33,565)</u>	<u>-</u>	<u>(175)</u>
School funds	<u>7,624</u>	<u>26,660</u>	<u>(23,086)</u>	<u>-</u>	<u>11,198</u>
	<u>4,567</u>	<u>69,044</u>	<u>(56,651)</u>	<u>-</u>	<u>16,960</u>

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2021

16 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and debtors	7,519	-	12,393	19,912
Other net current liabilities	<u>(935)</u>	-	-	<u>(935)</u>
Total	<u>6,584</u>	-	<u>12,393</u>	<u>18,977</u>

Analysis of net assets between funds – previous year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and in hand	12,814	-	4,567	17,381
Other net current liabilities	<u>(5,518)</u>	-	-	<u>(5,518)</u>
Total	<u>7,296</u>	-	<u>4,567</u>	<u>11,863</u>

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	7,115	(14,091)
Deduct interest income shown In investing activities	(40)	(1)
Decrease in debtors	-	2,161
Increase (decrease) in creditors	<u>(4,585)</u>	<u>4,158</u>
Net cash used in operating activities	<u>2,490</u>	<u>(7,773)</u>

TRANSFORMED INTERNATIONAL

England & Wales - Charity number 1062561

Accounts



Registered Charity Number 1062561

Registered Company Number 03329394

TRANSFORMED INTERNATIONAL LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2021



elpizoaccountancy.co.uk

TRANSFORMED INTERNATIONAL LTD
Reports and accounts

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TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2021

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Charitable objectives

The principle activities of the company set out in the Memorandum and Articles of Association are:

- To advance the Christian Faith in Africa and in such other parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve distress caused thereby in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance the provision of employment and training for employment for those in financial and economic need in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles in Africa and in such other parts of the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Africa and in such other parts of the world as the Trustees may from time to time think fit.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF EVENTS OF THE YEAR – 2021

- 1.T here were two trips made by UK directors to Africa in 2021, due to the ongoing Covid-19 pandemic. The first trip, in November, by Glenys London, was to Uganda to participate in a Lifewater distribution at Kyaka II Refugee Settlement, and to hold an Africa Youth Award Project training in Kasese, Western Uganda. The second trip, by Ali and Lorraine Patience, in November, was to Kailahun District, Sierra Leone. This was a combined trip sponsored by both Transformed International and Maranatha Christian Outreach Ministries. Ali and Lorraine visited a number of centres where the Africa Youth Award (AYA) was operating in order to review the progress of the Award there.
- 2.S piritual Transformation training programmes were held in various countries in which Transformed International is working, including Kenya, Burundi, Zambia, Malawi and Sierra Leone. This programme continues to enable the training of many church pastors and leaders.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2021

3. The two-year teaching and personal development programme for young people – AYA – continued to be developed in several of the countries in which Transformed International is working, including Sierra Leone, Zambia and Kenya.
4. Sponsored nursery schools in Uganda were closed for the whole of 2021 due to Covid-19 restrictions. Sponsorship continued to be sent to the Ugandan schools to support the salaries of schoolteachers, support workers and the development of school premises, during this difficult Covid-19 season when many peoples' livelihoods have been lost. We continued to support nursery schools (for children ages 4-7) in eight of the countries in which Watchmen international operates.
5. Lifewater kits and replacement filters were shipped to Uganda by airfreight (working in partnership with the UK-based charity Aviation without Borders, who handle all the shipping logistics) for distribution to village homes, schools, and health centres, as part of the Lifewater Uganda Villages Project. We also continued Lifewater Projects at two Refugee Settlements: Kyaka II Refugee Settlement in Western Uganda, and the Rhino Camp Refugee Settlement in Northern Uganda (working in partnership with the Church of Uganda). All Lifewater distributions held in 2021 were carried out observing government guidelines for Covid-19, including the wearing of face coverings, hand-washing and social distancing. Our Lifewater team was able to incorporate these guidelines into their teaching during workshops. Sponsorship for the Ugandan Villages Project largely came from the Aall Foundation. The Kyaka II and Rhino Camp Refugee projects are jointly sponsored by the Aall Foundation and Water Works charity.
6. Little activity was carried out in South Sudan because of the continuing unstable political situation in this country. However, the indigenous team in South Sudan continued to receive some financial support for the team members' families.
7. Funding for the ministry expenses of the indigenous teams and for the support of the nursery schools was transferred to the relevant national teams on a bi-monthly basis.

FUTURE PLANS – 2022

1. In the light of the improving Covid-19 situation in both Europe and in Africa, trips are planned to a number of African countries in order to continue to encourage the National teams as they move forward with the Spiritual Transformation training, the Africa Youth Award programme and Lifewater Projects.
2. To continue Lifewater Village Projects in Uganda, Kenya and Rwanda. Monitoring and evaluation of the projects will continue to be carried out by our Lifewater and AYA teams.
3. Both the Spiritual Transformation and AYA programmes are to be further developed in the nations where they have been established.
4. Further observation and inspection visits will be made to Transformed International supported nursery schools, especially by Bernard Makoba, our Ugandan Schools Supervisor, in the countries where we are working.
5. Ongoing fund-raising for Lifewater and the Africa Youth Award through deputation /conference work / sponsored events, will be undertaken by UK Board members and other supporters.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2021

Transactions and Financial position

Financial Review

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £6,330, (2020: £14,987)

The total reserve at the yearend stand at £11,862, (2020: £18,192).

Free unrestricted liquid reserves amounted to £7,274.

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of reach fund.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

The Trustees consider that currently, given the nature of the work, the balance in hand at the 31 December 2021 is more than sufficient to give flexibility to cover adequate working capital requirements for committed costs for a year. However, the trustees keep this under regular review as circumstances change. As referred to above the free liquid reserves at 31 December 2021 consist of the general reserves of £7,274

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and administrative details

Date of incorporation: 07 March 1997

Company Registration Number: 03329394 (England & Wales)

The Registered Office is: 34 Burton Road, Little Neston, Cheshire, CH64 9RA

Charity Registration Number: 1062561

Date registered as a Charity: 29 May 1997

Directors and trustees

The trustees and officers serving during the year end were as follows:

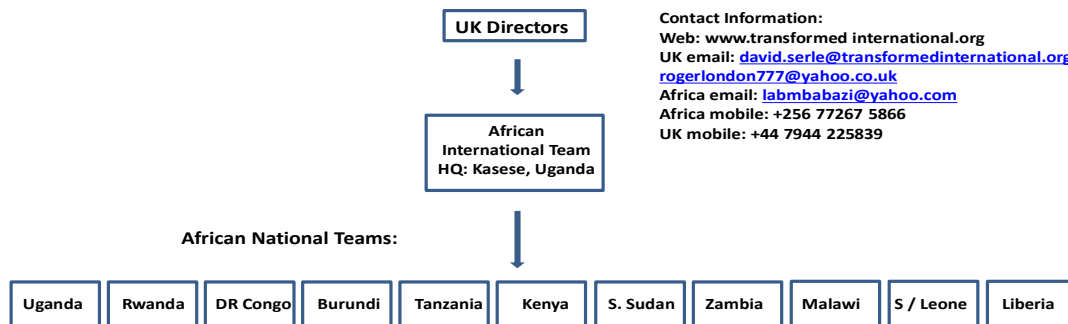
Mrs G S London - Chairman	Mr R C London – Trustee
M D Serle - Trustee and Company Secretary	Mr A Patience – Trustee
Mrs L Patience – Trustee	Mr P Muller – Trustee

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2021

TRANSFORMED INTERNATIONAL STRUCTURE 2020/21



Contact Information:
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UK Board includes: Glenys London (UK Chairperson), Roger London (Africa Chief Operations Officer), David Serle (International Communications Coordinator and Secretary), Nancy Serle (Treasurer), Alastair & Lorraine Patience, Paul Muller

The African International Team includes: Laban (Uganda, Int. Treasurer & Auditor) & Lillian Mbabazi, Atanasio & Valencia Ngabirano, (Uganda), Caleb (Uganda, Africa Youth Award Co-Ordinator) & Grace Kabaho, Octavious & Christine Irumba (Uganda) William & Elizabeth Nyelela (Kenya), Emmanuel & Joy Gasabira, (Rwanda), Alexandre & Judith Baliwa (DR Congo), Jonas & Anne-Marie Muhoza (Burundi)

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 07 March 1997 and registered as a charity on 29 May 1997. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods adopted for the recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity. The directors are chosen to bring a wide variety of skills to the charity management. Trustees are selected on the basis of the sharing of the vision for the charity and whether their skills are those needed in order for the charity's objectives to be advanced. Any new appointment is considered by the trustees in their regular meetings and one of their number is deputed to approach the individual concerned. It is intended that in future new trustees will be required to shadow existing trustees prior to their appointment. New trustees are encouraged to engage in a suitable period of training. All decisions are made directly by or by consultation with the trustees as a body.

Trustees Induction

It is the policy for new trustees to receive a copy of the Trust Deed together with copies of the following Charity Commission Guideline booklets:
CC3A: The Essential Trustee – An introduction.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2021

CC3: The Essential Trustee – What you need to know.

CC11: Trustee expenses and payments.

Training and induction are on an on-going basis via attendance of trustee meetings.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants,
13 Village Road, Higher Bebington, Wirral, CH63 8PP

Bankers

CAF Bank

HSBC

Centenary Rural Bank – Kasese, Uga

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the report of the Trustees for the year ended 31 December 2020 incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2021

individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

This report was approved by the board of Trustees on 6 September 2022

Mrs. G. London
Chair

TRANSFORMED INTERNATIONAL LTD

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2021

I report on the financial statement of the charitable company on page 10 to 21 for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright, Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 6 September 2022

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
	Notes				
Income					
Donations and legacies	3	18,336	88,627	106,963	96,560
Taxation recoverable	4	5,985	-	5,985	4,070
Investment Income	5	<u>1</u>	<u>-</u>	<u>1</u>	<u>16</u>
Total Income		<u>24,322</u>	<u>88,627</u>	<u>112,949</u>	<u>100,646</u>
Expenditure					
Expenditure on charitable activities	6	17,250	101,274	118,524	114,913
Governance costs		<u>755</u>	<u>-</u>	<u>755</u>	<u>720</u>
Total expenditure		<u>18,005</u>	<u>101,274</u>	<u>119,279</u>	<u>115,633</u>
Net income/(expenditure) for the year		6,317	(12,647)	(6,330)	(14,987)
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,317	(12,647)	(6,330)	(14,987)
Reconciliation of funds:					
Total funds brought forward		<u>978</u>	<u>17,214</u>	<u>18,192</u>	<u>33,179</u>
Total funds carried forward		<u>7,295</u>	<u>4,567</u>	<u>11,862</u>	<u>18,192</u>

The net movement in funds to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 13 as required by the said statement.

All activities derive from continuing operation

The notes on page 15 to 21 form an integral part of these accounts

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2021
Income and Expenditure Account as required by the Companies Act

	2021	2020
	£	£
Turnover	112,948	100,630
Direct costs of turnover	<u>118,524</u>	<u>114,913</u>
Gross surplus	<u>(5,576)</u>	<u>(14,283)</u>
Governance costs	<u>755</u>	<u>720</u>
Operating surplus	<u>(6,331)</u>	<u>(15,003)</u>
Interest receivable	<u>1</u>	<u>16</u>
Surplus on ordinary activities before tax	<u>(6,330)</u>	<u>(14,987)</u>
Retained surplus for the financial year	<u>(6,330)</u>	<u>(14,987)</u>

All activities derive from continuing operations

The notes on pages 15 to 22 form integral part of these accounts.

TRANSFORMED INTERNATIONAL LTD**Statement of Financial Activities****For the year ended 31 December 2021****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
	Notes			
Income				
Donations and legacies	3	16,150	80,410	96,560
Taxation recoverable	4	4,070	-	4,070
Investment Income	5	16	-	16
Total Income		20,236	80,410	100,646
Expenditure				
Expenditure on charitable activities	6	20,951	93,962	114,913
Governance costs		720	-	720
Total expenditure		21,671	93,962	115,633
Net income/(expenditure) for the year		(1,435)	(13,552)	(14,987)
Gross transfer between funds		-	-	-
Net movement in funds		(1,435)	(13,552)	(14,987)
Reconciliation of funds:				
Total funds brought forward		2,413	30,766	33,179
Total funds carried forward		978	17,214	18,192

All activities derive from continuing operation**The notes on page 15 to 21 form an integral part of these accounts**

TRANSFORMED INTERNATIONAL LTD**Company Number****03329394****Balance Sheet****As at 31 December 2021**

			2021	2020
	Notes	£	£	£
Fixed Assets				
Tangible assets			-	1
Total fixed assets			-	1
Current Assets				
Debtors		21		2,182
Cash at the bank and in hand		<u>17,360</u>		<u>17,371</u>
Total current assets		17,381		19,553
Creditors: -				
Amount due within one year	13	(5,519)		<u>(1,362)</u>
Net current assets			11,862	18,191
Net assets			<u>11,862</u>	<u>18,192</u>
The funds of the charity				
Unrestricted income funds				
Unrestricted revenue accumulated funds	16		7,295	978
Restricted revenue funds				
Restricted revenue accumulated funds	16		<u>4,567</u>	<u>17,214</u>
Total charity funds			<u>11,862</u>	<u>18,192</u>

The directors are satisfied that the year ended on 31 December 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 9.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

G London**D Serle****Chair****Trustee****Approved by the board of Trustees on 6 September 2022****The notes on page 15 to 22 form an integral part of these accounts**

TRANSFORMED INTERNATIONAL LTD
Statement of Cash Flows
For the year ended 31 December 2021

	Notes	2021 £	2020 £
Cash used in operating activities	20	<u>(7,773)</u>	<u>(12,762)</u>
Cash flows from investing activities			
Interest Income		<u>1</u>	<u>16</u>
Cash provided by investing activities		<u>1</u>	<u>16</u>
Decrease in cash and cash equivalents in the year		(7,772)	(12,746)
Cash and cash equivalents at the beginning of the year		<u>25,132</u>	<u>30,117</u>
Total cash and cash equivalents at the end of the year		<u>17,360</u>	<u>17,371</u>

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2021

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 1.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Long leasehold building	1-2%
Plant and equipment, and motor vehicles	10-33%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2021****k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income from donations and legacies

	2021	2020
Donations	£	£
Donations received	<u>106,963</u>	<u>96,560</u>
	<u>106,963</u>	<u>96,560</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from taxation recoverable

	Unrestricted	Restricted	Total	Last Year
	Funds	Funds	Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Tax recovered via gift aid	<u>5,985</u>	<u>-</u>	<u>5,985</u>	<u>4,070</u>
Total income from taxation recoverable	<u>5,985</u>	<u>-</u>	<u>5,985</u>	<u>4,070</u>

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2021****5 Investment income**

All of the charity's investment income of £1 (2020: £16) arises from money held in interest bearing deposit accounts.

6 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Gifts to individuals	967	810
Covid - 19 fund	-	5,782
African Youth Award expenses	8,107	2,240
Extra mission travel exp.	(643)	1,635
General ministry	351	-
International Team Extra ordinary travel	73	140
International Team Family allowance	1,027	1,030
International Team personal ministry ex.	242	200
National Team expenses	75	150
National Team Family allowance	1,500	2,700
Spiritual transformation courses	9,353	6,594
Other charitable expenses	-	1,628
Vehicle in Africa	3,050	-
Aall village projects	51,101	-
Life-Water projects	5,498	48,578
Overseas School ministry support	36,569	43,144
Office & others	1,067	-
UK Bank charges	187	283
	<u>118,524</u>	<u>114,913</u>
Total	<u>118,524</u>	<u>114,913</u>

Expenditure on charitable activities was £119,279 (2020: £114,913) of which £17,250 was unrestricted (2020: £20,951) and £101,274 was restricted (2020: £93,962).

7 Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of Income directly supports those activities.

	General	School	Lifewater	AYA	Total
	£	£	£	£	£
Costs	(18,005)	(36,569)	(56,599)	(8,107)	(119,279)
Donations	18,335	30,281	52,411	5,936	106,963
Investment income	1	-	-	-	1
Taxation recoverable	5,985	-	-	-	5,985
	<u>6,317</u>	<u>(6,288)</u>	<u>(4,188)</u>	<u>(2,171)</u>	<u>(6,330)</u>

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2021****8 Analysis of governance and support costs**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The charity's governance costs in the year were for the Independent Examination amounting to £755 (2020: £720)

9 Net income/(expenditure) for the year

	2021	2020
	£	£
Net expenditure for the year	(6,330)	(14,987)
This is stated after charging:		
Independent examiner's fees	<u>755</u>	<u>720</u>

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

The Charity has no employees in the year.

The charity trustees were not paid or received any other benefits from employment with charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustees received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity comprise the trustee's details of whom are included in the trustee's annual report.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Related party transactions

The Charity operates rent free from premises owned by one of its Trustees

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors and accrued expenses	1,237	1,329
VAT Payable	<u>113</u>	<u>33</u>
	<u>1,350</u>	<u>1,362</u>

14 Contingent assets – legacy income

As at 31 December 2021 the charity had not been notified of any legacy income or prospective legacy income.

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2021

15 Analysis of charitable funds
Analysis of movements in unrestricted funds

	Balance 1 January 2021	Income	Expenditure	Transfers	Funds 31 December 2021
	£	£	£	£	£
General fund	<u>978</u>	<u>24,322</u>	<u>(18,005)</u>	<u>-</u>	<u>7,295</u>

Analysis of movements in unrestricted funds – previous year

	Balance 1 January 2020	Income	Expenditure	Transfer	Funds 31 December 2020
	£	£	£	£	£
General fund	<u>10,174</u>	<u>20,236</u>	<u>(21,671)</u>	<u>(7,761)</u>	<u>978</u>

Name of unrestricted Fund **Description, nature and purposes of the fund**

General fund The 'free reserves' after allowing for all designated funds.

Analysis of movements in restricted funds

	Balance at 1 January 2021	Income	Expenditure	Transfers	Funds 31 December 2021
	£	£	£	£	£
Africa Youth Awards	<u>5,292</u>	<u>5,936</u>	<u>(8,107)</u>	<u>-</u>	<u>3,121</u>
Lifewater funds	<u>11,812</u>	<u>30,281</u>	<u>(36,569)</u>	<u>-</u>	<u>(6,178)</u>
School funds	<u>110</u>	<u>52,411</u>	<u>(56,598)</u>	<u>-</u>	<u>7,624</u>
	<u>17,214</u>	<u>88,627</u>	<u>(101,274)</u>	<u>-</u>	<u>4,567</u>

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2021

16 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and debtors	12,814	-	4,567	17,381
Other net current liabilities	<u>(5,519)</u>	-	-	<u>(5,519)</u>
Total	<u>7,295</u>	-	<u>4,567</u>	<u>11,862</u>

Analysis of net assets between funds – previous year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and in hand	2,340	-	17,214	19,554
Other net current liabilities	<u>(1,362)</u>	-	-	<u>(1,362)</u>
Total	<u>978</u>	-	<u>17,214</u>	<u>18,192</u>

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	(14,091)	(14,987)
Deduct interest income shown In investing activities	(1)	(16)
Decrease in stocks	-	2,334
Decrease in debtors	2,161	-
Increase (decrease) in creditors	<u>4,158</u>	<u>(93)</u>
Net cash used in operating activities	<u>(7,773)</u>	<u>(12,762)</u>

TRANSFORMED INTERNATIONAL

England & Wales - Charity number 1062561

Accounts



Registered Charity Number 1062561

Registered Company Number 03329394

TRANSFORMED INTERNATIONAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2020



elpizoaccountancy.co.uk

TRANSFORMED INTERNATIONAL LTD
Reports and accounts

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TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2020

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Charitable objectives

The principle activities of the company set out in the Memorandum and Articles of Association are:

- To advance the Christian Faith in Africa and in such other parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve distress caused thereby in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance the provision of employment and training for employment for those in financial and economic need in Africa and in such other parts of the world as the Trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles in Africa and in such other parts of the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Africa and in such other parts of the world as the Trustees may from time to time think fit.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF EVENTS OF THE YEAR – 2020

1. There were only two trips made by UK directors in 2020, due to the Covid-19 pandemic. The first, in February, by Roger London, was to observe Lifewater distributions in two Ugandan Refugee Settlements and to participate in an International Team Meeting in Western Uganda. The second trip, in March, by Glenys London, was to Kenya to participate in a Lifewater distribution and to engage with the Africa Youth Award Project in Western Kenya.
2. Spiritual Transformation training programmes were held, in between Covid-19 lockdowns, in various countries in which Transformed International is working. This programme continues to enable the training of many church pastors and leaders.
3. The two-year teaching and personal development programme for young people – the Africa Youth Award (AYA) – continued to be developed, albeit in between a number of Covid-19 national lockdowns, in several of the countries in which Transformed International is working.

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2020

4. Sponsored nursery schools, especially in Uganda, have been closed for almost all of 2020 due to Covid-19. Sponsorship continued to be sent to the schools to support the salaries of schoolteachers and support workers during this difficult season. We continued to support nursery schools (for children ages 4-7) in six of the countries in which Watchmen international operates. The schools provide employment to around 50 teaching staff and 15 assistants.

5. Lifewater kits and replacement filters were shipped to Uganda by airfreight (working in partnership with the UK-based charity Aviation without Borders, who handle all the shipping logistics) for distribution to village homes, schools, and health centres, as part of the Lifewater Uganda Villages Project.

We also continued Lifewater Projects at two Refugee Settlements: Kyaka II Refugee Settlement in Western Uganda, and the Rhino Camp Refugee Settlement in Northern Uganda (working in partnership with the Church of Uganda).

A large refurbishment project was started in between lockdowns in Uganda, whereby all village homes that had received Lifewater systems over the last 5 years, were visited, and the systems brought up to full working order. This has resulted in well over 90% of the systems donated during period continuing to provide clean and safe drinking water to the communities.

All Lifewater distributions held in 2020 were carried out observing government guidelines for Covid-19, including the wearing of face coverings, hand-washing and social distancing. Our Lifewater team was able to incorporate these guidelines into their teaching during workshops.

Sponsorship for the Ugandan Villages Project largely came from the Aall Foundation (Cayman Islands). The Kyaka II and Rhino Camp Refugee projects are jointly sponsored by the Aall Foundation and Water Works charity.

6. As per last year, little activity was carried out in South Sudan because of the continuing unstable political situation in this country. However, the Watchmen International team in South Sudan continued to receive some financial support for the team members' families.
7. Funding for the ministry expenses of the indigenous teams and for the support of the nursery schools was transferred to the relevant national teams on a bi-monthly basis.
8. On two occasions in 2020, family support gifts were sent to the National teams in all the countries in which Transformed international is working, in order to offer some support during the economic hardship caused by the Covid-19 pandemic.
9. A new Transformed International website was launched at:
www.transformedinternational.org

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2020

FUTURE PLANS – 2021

1. The uncertainty caused by the Covid-19 pandemic has meant that future trips to East and West Africa are presently on hold for UK directors until travel is both safe and supported by the UK Government. As soon as this is the case, trips will be planned to a number of African countries in order to continue to encourage the National teams as they move forward with the 'Spiritual Transformation' training, the Africa Youth Award programme and Lifewater Projects.
2. To continue the Lifewater Village Projects, especially in Uganda. There is considerable uncertainty surrounding the ability to continue Lifewater Projects in both Rwanda and Kenya, due to both Covid-19 and border issues (with Rwanda). Monitoring and evaluation of the projects will continue to be carried out by our Lifewater and Africa Youth Award (AYA) teams.
3. Both the Spiritual Transformation and Africa Youth Award programmes are to be further developed in the nations where they have been established.
4. Further observation and inspection visits will be made to Watchmen International supported nursery schools, especially by Bernard Makoba, our Ugandan Schools Supervisor, in the countries where we are working.
5. The extent to which the activities described in points 2-4 can continue and develop will depend on the ongoing Covid-19 pandemic.
6. Ongoing fund-raising for Lifewater and the Africa Youth Award through deputation /conference work / sponsored events, will be undertaken by UK Board members and other supporters.

Transactions and Financial position

Financial Review

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £12,653, (2019: £30,799)

The total reserve at the yearend stand at £28,287, (2019: £40,940).

Free unrestricted liquid reserves amounted to £6,556 (2019: £7,112).

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of the work, the balance in hand at

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2020

the 31 December 2020 is more than sufficient to give flexibility to cover adequate working capital requirements for committed costs for a year. However, the trustees keep this under regular review as circumstances change. As referred to above the free liquid reserves at 31 December 2020 consist of the general reserves of £6,556

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and administrative details

Date of incorporation: 07 March 1997

Company Registration Number: 03329394 (England & Wales)

The Registered Office is: 34 Burton Road, Little Neston, Cheshire, CH64 9RA

The report of the Trustees for the year ended 31 December 2020

Charity Registration Number: 1062561

Date registered as a Charity: 29 May 1997

Directors and trustees

The trustees and officers serving during the year end were as follows:

Mrs G S London - Chairman

Mr R C London – Trustee

M D Serle - Trustee and Company Secretary

Mr A Patience – Trustee

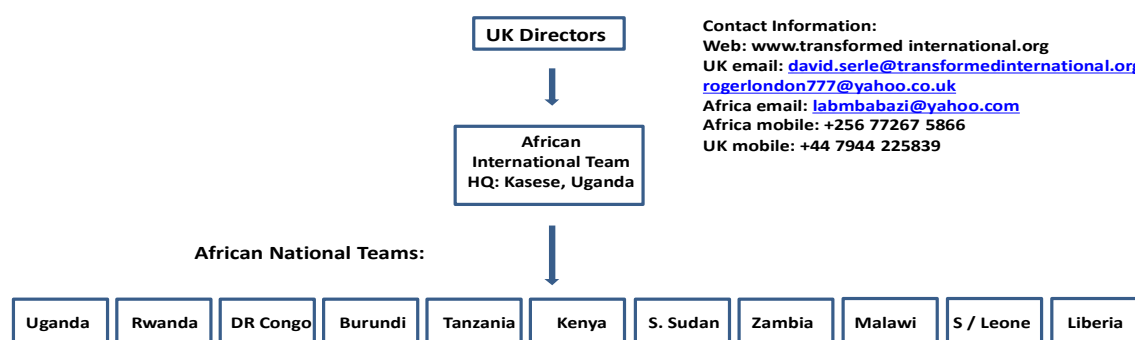
Mrs L Patience – Trustee

Mr P Muller – Trustee

Mrs M P Hodges – Trustee (resigned 1 August 2020)

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

TRANSFORMED INTERNATIONAL STRUCTURE 2020/21



UK Board includes: Glenys London (UK Chairperson), Roger London (Africa Chief Operations Officer), David Serle (International Communications Coordinator and Secretary), Nancy Serle (Treasurer), Alastair & Lorraine Patience, Paul Muller

The African International Team includes: Laban (Uganda, Int. Treasurer & Auditor) & Lillian Mbabazi, Atanasio & Valencia Ngabirano, (Uganda), Caleb (Uganda, Africa Youth Award Co-Ordinator) & Grace Kabaho, Octavious & Christine Irumba (Uganda) William & Elizabeth Nyelela (Kenya), Emmanuel & Joy Gasabira, (Rwanda), Alexandre & Judith Baliwa (DR Congo), Jonas & Anne-Marie Muhoza (Burundi)

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2020

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 07 March 1997 and registered as a charity on 29 May 1997. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods adopted for the recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity.

The directors are chosen to bring a wide variety of skills to the charity management.

Trustees are selected on the basis of the sharing of the vision for the charity and whether their skills are those needed in order for the charity's objectives to be advanced.

Any new appointment is considered by the trustees in their regular meetings and one of their number is deputed to approach the individual concerned. It is intended that in future new trustees will be required to shadow existing trustees prior to their appointment. New trustees are encouraged to engage in a suitable period of training.

All decisions are made directly by or by consultation with the trustees as a body.

Trustees Induction

It is the policy for new trustees to receive a copy of the Trust Deed together with copies of the following Charity Commission Guideline booklets:

CC3A: The Essential Trustee – An introduction.

CC3: The Essential Trustee – What you need to know.

CC11: Trustee expenses and payments.

Training and induction are on an on-going basis via attendance of trustee meetings.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants,
13 Village Road, Higher Bebington, Wirral, CH63 8PP

Bankers

CAF Bank

HSBC

Centenary Rural Bank – Kasese, Uga

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRANSFORMED INTERNATIONAL LTD

The report of the Trustees for the year ended 31 December 2020

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the report of the Trustees for the year ended 31 December 2020 incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

This report was approved by the board of Trustees on 20 August 2021

Mrs. G. London
Chair

TRANSFORMED INTERNATIONAL LTD

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2020

I report on the financial statement of the charitable company on page 10 to 21 for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright, Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 20 August 2021

TRANSFORMED INTERNATIONAL LTD
Malcolm Wright, Chartered Accountant
Statement of Financial Activities
For the year ended 31 December 2020

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
	Notes				
Income					
Donations and legacies	3	16,150	80,410	96,560	160,992
Taxation recoverable	4	4,070	-	4,070	3,194
Investment Income	5	16	-	16	36
Total Income		20,236	80,410	100,646	164,222
Expenditure					
Expenditure on charitable activities	6	20,951	93,962	114,913	194,301
Governance costs		720	-	720	720
Total expenditure		21,671	93,962	115,633	195,021
Net income/(expenditure) for the year		(1,435)	(13,552)	(14,987)	(30,799)
Gross transfer between funds		-	-	-	-
Net movement in funds		(1,435)	(13,552)	(14,987)	(30,799)
Reconciliation of funds:					
Total funds brought forward		10,174	30,766	40,940	71,739
Total funds carried forward		8,739	17,214	25,953	40,940

The net movement in funds to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said statement.

All activities derive from continuing operation
The notes on page 14 to 21 form an integral part of these accounts

TRANSFORMED INTERNATIONAL LTD
Statement of Financial Activities
For the year ended 31 December 2020
Income and Expenditure Account as required by the Companies Act

	2020	2019
	£	£
Turnover	100,630	164,186
Direct costs of turnover	<u>114,913</u>	<u>194,301</u>
Gross surplus	<u>(14,283)</u>	<u>(30,115)</u>
Governance costs	<u>720</u>	<u>720</u>
Operating surplus	<u>(15,003)</u>	<u>(31,835)</u>
Interest receivable	<u>16</u>	<u>36</u>
Surplus on ordinary activities before tax	<u>(14,987)</u>	<u>(30,799)</u>
Retained surplus for the financial year	<u>(14,987)</u>	<u>(30,799)</u>

All activities derive from continuing operations

The notes on pages 14 to 21 form integral part of these accounts.

TRANSFORMED INTERNATIONAL LTD**Company Number****03329394****Balance Sheet****As at 31 December 2020**

			2020	2019
	Notes	£	£	£
Fixed Assets				
Tangible assets	13		<u>1</u>	<u>1</u>
Total fixed assets			1	1
Current Assets				
Stocks	14	-		2,334
Debtors	15	2,182		2,182
Cash at the bank and in hand		<u>25,132</u>		<u>37,878</u>
Total current assets		27,314		42,394
Creditors: -				
Amount due within one year	16	<u>(1,362)</u>		<u>(1,455)</u>
Net current assets			25,952	40,939
Net assets			<u>25,953</u>	<u>40,940</u>
The funds of the charity				
Unrestricted income funds				
Unrestricted revenue accumulated funds	18		8,739	10,174
Restricted revenue funds				
Restricted revenue accumulated funds	18		<u>17,214</u>	<u>30,766</u>
Total charity funds			<u>25,953</u>	<u>40,940</u>

The directors are satisfied that the year ended on 31 December 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 9.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

G London
Chair

D Serle
Trustee

Approved by the board of Trustees on 20 August 2021

The notes on page 14 to 21 form an integral part of these accounts

TRANSFORMED INTERNATIONAL LTD
Statement of Cash Flows
For the year ended 31 December 2020

	Notes	2020 £	2019 £
Cash used in operating activities	20	<u>(12,762)</u>	<u>(10,417)</u>
Cash flows from investing activities			
Interest Income		<u>16</u>	<u>36</u>
Cash provided by investing activities		<u>16</u>	<u>36</u>
Decrease in cash and cash equivalents in the year		(12,746)	(10,381)
Cash and cash equivalents at the beginning of the year		<u>37,878</u>	<u>48,259</u>
Total cash and cash equivalents at the end of the year		<u>25,132</u>	<u>37,878</u>

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Long leasehold building	1-2%
Plant and equipment, and motor vehicles	10-33%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2020****k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income from donations and legacies

	2020	2019
Donations	£	£
Donations received	<u>96,560</u>	<u>160,992</u>
	<u>96,560</u>	<u>160,992</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from taxation recoverable

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Tax recovered via gift aid	<u>4,070</u>	<u>-</u>	<u>4,070</u>	<u>3,194</u>
Total income from taxation recoverable	<u>4,070</u>	<u>-</u>	<u>4,070</u>	<u>3,194</u>

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2020

5 Investment income

All of the charity's investment income of £16 (2019: £36) arises from money held in interest bearing deposit accounts.

6 Analysis of expenditure on charitable activities

	2020 £	2019 £
Gifts to individuals	810	1,825
Covid - 19 fund	5,782	-
African Youth Award expenses	2,240	12,286
Extra mission travel exp.	1,635	-
International Team Extra ordinary travel	140	-
International Team Family allowance	1,030	990
International Team personal ministry ex.	200	240
National Team expenses	150	150
National Team Family allowance	2,700	2,700
Spiritual transformation courses	6,594	9,939
Other charitable expenses	1,628	2,423
Vehicle in Africa	-	1,480
Retreat	-	12,640
Life-Water projects	48,578	93,694
Overseas School ministry support	43,144	29,867
Depreciation	-	-
UK Bank charges	283	247
Total	114,913	194,301

Expenditure on charitable activities was £114,913 (2019: £194,301) of which £20,951 was unrestricted (2019: £44,920) and £93,962 was restricted (2019: £149,381).

7 Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of Income directly supports those activities.

	General £	School £	Lifewater £	AYA £	Total £
Costs	(20,951)	(43,144)	(48,578)	(2,240)	(114,913)
Donations	16,150	30,911	44,148	5,351	96,560
Investment income	16	-	-	-	16
Taxation recoverable	4,070	-	-	-	4,070
	(715)	(12,233)	(4,430)	3,111	(14,267)

TRANSFORMED INTERNATIONAL LTD**Notes to the Accounts for the year ended 31 December 2020****8 Analysis of governance and support costs**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The charity's governance costs in the year were for the Independent Examination amounting to £720 (2019: £720)

9 Net income/(expenditure) for the year

	2020	2019
	£	£
Net expenditure for the year	(14,987)	(30,799)
This is stated after charging:		
Independent examiner's fees	<u>720</u>	<u>720</u>

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

The Charity has no employees in the year.

The charity trustees were not paid or received any other benefits from employment with charity in the year (2019: £nil) neither were they reimbursed expenses during the year (2019: £nil). No charity trustees received payment for professional or other services supplied to the charity (2019: £nil).

The key management personnel of the charity comprise the trustee's details of whom are included in the trustee's annual report.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Related party transactions

The Charity operates rent free from premises owned by one of its Trustees

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2020

13 Tangible fixed assets

	Motor vehicles	Total
	£	£
Cost		
At 1 January 2020 & 31 December 2020	<u>9,000</u>	<u>9,000</u>
Depreciation		
At 1 January 2020 & 31 December 2020	<u>8,999</u>	<u>8,999</u>
Net book value		
At 31 December 2019 and 2020	<u><u>1</u></u>	<u><u>1</u></u>

14 Stock

	2020	2019
	£	£
Lifewater kits	<u>-</u>	<u>2,334</u>
	<u><u>-</u></u>	<u><u>2,334</u></u>

15 Debtors

	2020	2019
	£	£
Other debtors	<u>2,182</u>	<u>2,182</u>
	<u><u>2,182</u></u>	<u><u>2,182</u></u>

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Creditors and accrued expenses	<u>1,329</u>	<u>1,444</u>
VAT Payable	<u>33</u>	<u>11</u>
	<u><u>1,362</u></u>	<u><u>1,455</u></u>

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2020

17 Contingent assets – legacy income

As at 31 December 2020 the charity had not been notified of any legacy income or prospective legacy income.

18 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 January 2020	Income	Expenditure	Transfers	Funds 31 December 2020
	£	£	£	£	£
General fund	<u>10,174</u>	<u>20,236</u>	<u>(21,671)</u>	<u>-</u>	<u>8,739</u>

Analysis of movements in unrestricted funds – previous year

	Balance 1 January 2019	Income	Expenditure	Transfer	Funds 31 December 2019
	£	£	£	£	£
General fund	<u>18,867</u>	<u>24,661</u>	<u>(35,354)</u>	<u>-</u>	<u>10,174</u>

**Name of unrestricted
Fund**

Description, nature and purposes of the fund

General fund The 'free reserves' after allowing for all designated funds.

Analysis of movements in restricted funds

	Balance at 1 January 2020	Income	Expenditure	Transfers	Funds 31 December 2020
	£	£	£	£	£
Africa Youth Awards	<u>2,181</u>	<u>5,351</u>	<u>(2,240)</u>	<u>-</u>	<u>5,292</u>
Lifewater funds	<u>16,242</u>	<u>44,148</u>	<u>(48,578)</u>	<u>-</u>	<u>11,812</u>
School funds	<u>12,343</u>	<u>30,911</u>	<u>(43,144)</u>	<u>-</u>	<u>110</u>
	<u>30,766</u>	<u>80,410</u>	<u>(93,962)</u>	<u>-</u>	<u>17,214</u>

TRANSFORMED INTERNATIONAL LTD

Notes to the Accounts for the year ended 31 December 2020

19 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	1	-	-	1
Stock	-	-	-	-
Cash at bank and debtors	10,101	-	17,214	27,315
Other net current liabilities	<u>(1,362)</u>	-	-	<u>(1,362)</u>
Total	<u>8,739</u>	-	<u>17,214</u>	<u>25,953</u>

Analysis of net assets between funds – previous year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	1	-	-	1
Stock	-	-	2,334	2,334
Cash at bank and in hand	11,629	-	28,431	40,060
Other net current liabilities	<u>(1,455)</u>	-	-	<u>(1,455)</u>
Total	<u>10,174</u>	-	<u>30,766</u>	<u>40,940</u>

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	(14,987)	(30,799)
Add back depreciation charge	-	-
Deduct interest income shown In investing activities	(16)	(36)
Decrease in stocks	2,334	13,404
Decrease in debtors	-	7,003
Increase (decrease) in creditors	<u>(93)</u>	<u>11</u>
Net cash used in operating activities	<u>(12,762)</u>	<u>(10,417)</u>