

The Joron Charitable Trust
Report and Financial Statements
Year Ended
31 March 2025

The Joron Charitable Trust

Annual report and financial statements for the year ended 31 March 2025

| | |
|-----------------|--|
| Contents | Trustees and other information |
| Page: | |
| 2 - 5 | Trustees' report |
| 6 | Independent Examiner's report to the Trustees |
| 7 | Statement of financial activities |
| 8 | Balance Sheet |
| 9 | Statement of Cash Flows |
| 10 - 16 | Notes forming part of the financial statements |

| | |
|-----------------|--|
| Trustees | Mr B D G Jarvis (Chairman) Mrs S C Jarvis Mr J A Kiernander Miss J K Jarvis |
|-----------------|--|

| | |
|----------------|---|
| Address | 26 New Broadway Ealing London W5 2XA |
|----------------|---|

Charity registration number

1062547

| | |
|----------------|--|
| Bankers | Barclays Bank PLC 1 Churchill Place London E14 5HP |
|----------------|--|

| | |
|-----------------------------|--|
| Independent Examiner | Kreston Reeves LLP Accountants Second Floor 168 Shoreditch High Street London E1 6RA |
|-----------------------------|--|

The Joron Charitable Trust

Trustees' Report for the year ended 31 March 2025

The Trustees submit their annual report and the financial statements of The Joron Charitable Trust (the Charity) for the year ended 31 March 2025. The Trustees confirm that the annual report and the financial statements of the Charity comply with the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the applicable law and the (United Kingdom Generally Accepted Accounting Practice).

History, objectives and activities of the Charity

The Joron Charitable Trust is constituted under a Trust Deed dated 4 April 1997 and is a charity registered with the Charity Commission for England and Wales.

The objects of the Charity are to make grants for general charitable purposes. There were no restricted funds held during the year, or at 31 March 2025.

The Charity derives its income from grants received, which is then used to fund grants to other registered charitable organisations, as defined below.

Management and governance arrangements

The Trustees are shown on page 1. The Trustees are appointed in accordance with the terms of the Trust Deed. There were no employees during the year. The Trust Deed provides for a minimum of three and a maximum of four Trustees. Where there is a requirement for new trustees, these are identified and appointed by the remaining Trustees. Appropriate ongoing trustee training is undertaken when considered necessary. The Trustees have significant experience of engaging with medical, educational and international charities.

The Trustees have reviewed the major strategic and operational risks, which the Charity faces and confirm that systems are in place so that steps can be taken to lessen these risks.

Public benefit

The main purpose of the Trust is to help provide support to those who would benefit from the teaching of social and communication skills and to the funding of sufferers with disabling and terminal diseases. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

Procedures and policy for grant making

The Charity's policy is to make grants to registered charities in the fields of education, medical research and other charities that can demonstrate that the grants will be used effectively.

There is no formal grant application procedure. During the year grants and donations 18 (2024-13) were made totalling £817,500 (2024 - £1,195,671).

Details are set out on pages 13 - 15 of the financial statements.

Achievements and performance of the Charity

The benefits of the Trust's work are the teaching and development of educational, social and communication programmes. See note 6 for full list of donations made in the year. During the year the Trust continued to support charities which the Trustees believed were able to demonstrate that they could utilise the funds effectively.

Financial review, investment policy and reserves

The Trust's work is entirely reliant on income from donations. During the year, donations of £940,000 (2024 - £1,175,000) were received from Ravensale Limited. This company is controlled by a trust whose principal beneficiaries are the Jarvis family (see note 9). The Charity expects to receive the majority of its future donations from this source.

The current investment policy is to retain all available funds on bank deposit. Interest received on bank deposits amounted to £ 2,156 (2024 - £6,071) in the year. Foreign exchange gain amounted to NIL (2024 - NIL) in the year. At 31 March 2025, the Charity's cash balance, which was unrestricted, amounted to £181,642 (2024 - £66,488). At 31 March 2025, the Charity's unrestricted funds were £181,642 (2024 - £56,198). No support costs are incurred by the Charity, with minimal governance costs. Consequently, substantially all funds received are available for distribution to grantees. Therefore, the trustees do not consider it necessary to retain reserves in the Charity.

Future Plans

The Charity plans to continue supporting local, national and international charities. The Charity will in future continue to support those charities which the Trustees feel are organised to utilise funds in an effective way.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

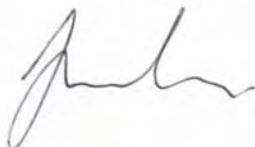
The Joron Charitable Trust

Trustees' Report for the year ended 31 March 2025 (continued)

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10 DECEMBER 2025 and signed on their behalf, by:



J A Kiermander
Trustee

The Joron Charitable Trust

Independent Examiner's Report to the Trustees

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 11 to 19.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

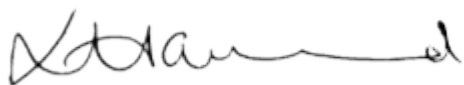
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Hammond BSc FCA

Kreston Reeves LLP
Accountant
Second Floor
168 Shoreditch High Street
London E1 6RA

Date: 11 December 2025

The Joron Charitable Trust

Statement of Financial Activities for the year ended 31 March 2025

| | Note | 2025 £ | 2024 £ |
|------------------------------------|----------|------------------|------------------|
| Income from: | | | |
| Donations and legacies | 2 | 940,000 | 1,175,000 |
| Investments | 3 | 2,156 | 6,071 |
| Total income | | 942,157 | 1,181,071 |
| Expenditure on: | | | |
| Charitable activities | 4 | 820,523 | 1,208,275 |
| Total income/(expenditure) | | (121,634) | (27,204) |
| Net Income/expenditure | | 121,634 | (27,204) |
| Reconciliation of funds: | | | |
| Net movement in funds | | 121,634 | (27,204) |
| Balance of funds brought forward | | 56,918 | 84,122 |
| Total Funds carried forward | 8 | 178,552 | 56,918 |

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

The Joron Charitable Trust

Balance sheet as at 31 March 2025

| | Note | 2025 £ | 2024 £ |
|--|------|-----------------|----------------|
| Current assets | | | |
| Cash at bank and in hand | | 181,642 | 66,488 |
| | | £181,642 | £66,488 |
| Liabilities | | | |
| Creditors: amounts falling due within one year | 7 | 3,090 | 9,570 |
| Net assets | | £178,552 | £56,918 |
| Represented by:- | | | |
| Unrestricted income funds | 8 | £178,552 | £56,918 |

The financial statements were approved by the Trustees on 10 ~~DECEMBER~~ 2025 and signed on their behalf, by:



J A Kiemander
Trustee

The Joron Charitable Trust

Statement of Cash Flows at 31 March 2025

| | 2025 | 2024 |
|---|----------------|-----------------|
| | £ | £ |
| Cash flows from Operating activities (note 1) | 112,998 | (26,675) |
| Cash flows from financing activities: | | |
| Bank interest | 2,156 | 6,071 |
| Net cash provided by financing activities | 115,154 | 20,604 |
| Change in cash and cash equivalents in the year | (115,154) | (20,604) |
| Cash and cash equivalents at the beginning of the year | 66,488 | 87,092 |
| Cash and cash equivalents at the end of the year | 181,642 | 66,488 |
| | | |
| | | |
| | | |
| | | |
| Note 1 – reconciliation of net income to net cash flow from operating activities | | |
| | 2025 | 2024 |
| | £ | £ |
| Net Surplus (as per the Statement of Financial Activities) | 121,634 | (27,204) |
| Bank interest | (2,156) | (6,071) |
| (Decrease)/Increase in creditors | (6,480) | 6,600 |
| Net cash provided by operating activities | 112,998 | (26,675) |

Note 2 – analysis of net debt

| | At 1 April 2024 | Cash Flows | At 31 March 2025 |
|------|-----------------|------------|------------------|
| | £ | £ | £ |
| Cash | 66,488 | 115,154 | 181,642 |

The Joron Charitable Trust

Notes forming part of the financial statements for the year ended 31 March 2025

1. Accounting policies

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", published in October 2019 and effective from 1 January 2019, and the Charities Act 2011 and applicable regulations.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) Public Benefit

The Joron Charitable Trust meets the definition of a public benefit entity under FRS102.

(c) Donations and Legacies

Donations receivable are included on receipt of the funds or when there is a binding obligation that the Charity is entitled to the grant.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) Investments

Investment income is accounted for in the period in which the Charity is entitled to receipt.

(e) Grants payable

Grants payable are included on payment of the funds or where there is a binding obligation on the charity to make the payment of the grant. Grants offered subject to conditions which have not been met at the Year End are noted as a commitment, not accrued as expenditure.

(f) Allocation of support and governance costs.

Costs are included on an accruals basis and include VAT where charged.

(g) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the statement of financial activities.

The Joron Charitable Trust

Notes forming part of the financial statements for the year ended 31 March 2025 (continued)

(h) Unrestricted Income Fund

The Charity's funds are unrestricted and comprise an income fund, which the Trustees are able to use for general purposes in accordance with the furtherance of the general objectives of the charity and which have not been designated for other purposes.

(i) Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

(j) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Significant judgments and estimates

No significant judgments have had to be made by management in preparing these financial statements.

The Joron Charitable Trust

Notes forming part of the financial statements for the year ended 31 March 2025 (continued)

| | | |
|----------------------------------|----------------|------------------|
| | | |
| 2. Donations and legacies | | |
| | 2025 | 2024 |
| | £ | £ |
| Donations receivable | 940,000 | 1,175,000 |
| | | |
| 3. Investments | | |
| | 2025 | 2024 |
| | £ | £ |
| Interest on bank deposits | 2,156 | 6,071 |
| | | |
| 4. Charitable Activities | 2025 | 2024 |
| | £ | £ |
| Grants Payable | 817,500 | 1,195,671 |
| Governance Costs | 3,023 | 12,604 |
| | 820,523 | 1,208,275 |

5. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £NIL (2024 - £9,300).

The independent examiner's remuneration amounts to an independent examiner fee of £3,090 (2024: £NIL).

The Joron Charitable Trust

Notes forming part of the financial statements for the year ended 31 March 2025 (continued)

| 6. Grants Payable | 2025 £ | 2024 £ |
|---|-----------|-----------|
| The following grants to charities were made in the year, all paid as grants to the institutions or individuals named below. | | |
| Number of grants made in the year | 18 | 13 |
| | | |
| | 2025 £ | 2024 £ |
| <u>Community Security Trust (Charity No. 1042391)</u> CST seeks to protect Britain's diverse and vibrant Jewish community from the external threats of bigotry, antisemitism and terrorism. | 10,000 | nil |
| <u>DanceAbility (Charity. No. 1146914)</u> To promote social inclusion for people with a learning disability by providing facilities for dance classes, dance groups, recreational & public performances. | 10,000 | 5,000 |
| <u>Hospice Ukraine (Charity. No. 1201755)</u> Supports health care professionals in Ukraine to provide comfort, dignity and palliative care for all in need at the end of life, through the provision of training, medical and other equipment. | 10,000 | nil |
| <u>Katharine House Hospice (Charity. No. 297099)</u> To promote the holistic welfare of those suffering terminal illness and to establish, maintain and manage a hospice. | 5,000 | nil |
| <u>King Edward VII's Hospital (Charity No. 208944)</u> To provide the highest standards of patient care & treatment & to operate a hospital open to any member of public providing quality care that contributes to early recovery | 50,000 | 150,000 |
| <u>Motor Neurone Disease Association (Charity No. 294354)</u> To providing dedicated care & support to those affected by MND, improving research & raising awareness so that those with the disease are addressed by society | 10,000 | nil |
| | | |

The Joron Charitable Trust

Notes forming part of the financial statements for the year ended 31 March 2025 (continued)

| | 2025 | 2024 |
|--|---------|---------|
| | £ | £ |
| <u>New Bermondsey Sports Foundation (Charity. No. 1141811)</u> The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of basketball, netball, badminton, table tennis, boxing, football, swimming, gymnastics. | 10,000 | nil |
| <u>Prostate Cancer UK(Charity. No.1005541)</u> Prostate Cancer UK fights to help more men survive prostate cancer and enjoy a better quality of life | 100,000 | nil |
| <u>Scotty's Little Soldiers (Charity. No. 1170528)</u> Providing support to bereaved British Forces children & young people. | 10,000 | nil |
| <u>Steel Warriors(Charity. No. 1175317)</u> Steel Warriors wants to bring down the number of young people carrying knives in the UK. They melt down knives taken off London's streets and recycle the steel into free outdoor calisthenics gyms. | 5,000 | nil |
| <u>The Gem Project (NPO No. 181-616)</u> To provide support in South Africa to orphaned and vulnerable children, getting them back into education and providing training to enhance their employment prospects. | 380,000 | 750,000 |
| <u>The Royal Society of Medicine (Charity No. 206219)</u> To provide educational opportunities for healthcare professionals and for the exchange of information and ideas on medicine within the health profession. | 107,500 | 150,000 |
| <u>The Smile Train UK (Charity No. 1114748)</u> To relieve the suffering of children with cleft lips or palates or both; -To advance the education and training of the public, including doctors, nurses and medical support staff in all matters relating to cleft lip and palate surgery and treatment and the support of those with this condition. | 5,000 | nil |
| <u>Urology Foundation (Charity No. 1128683)</u> To raise standards of treatment and management of urological diseases and of research in the UK and Ireland by funding educational programmes and research | 15,000 | nil |

The Joron Charitable Trust

Notes forming part of the financial statements for the year ended 31 March 2025 (continued)

| | | |
|---|------------------|-------------------|
| | | |
| <u>The Wilderness Foundation (NPO No. 009-437)</u> | 70,000 | 70,000 |
| To provide educational programmes in South Africa to young people to help them become financially independent and environmentally responsible | | |
| <u>Wellbeing of Women(Charity No. 239281)</u> | 10,000 | nil |
| Charity dedicated to improving the health of women and babies to make a difference to everybody's lives today and tomorrow. | | |
| <u>Winston's Wish(A Grief Support Programme For Children) (Charity No.1061359)</u> | 10,000 | nil |
| To support children and young people who have been bereaved of someone close to them. | | |
| Total of other grants made in 2024 | | 70,671 |
| Total | £ 817,500 | £1,195,671 |

The Joron Charitable Trust

Notes forming part of the financial statements for the year ended 31 March 2025 (continued)

| 7. Creditors: amounts falling due within one year | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Independent examiner's fees | 3,090 | - |
| Audit fees | - | 9,570 |
| | £3,090 | £9,570 |

8. Unrestricted Income Fund

The Charity's funds are unrestricted and comprise an income fund, which the Trustees are able to use for general purposes in accordance with the charitable objects.

9. Related Party transactions

Mr B D G Jarvis is a director of Ravensale Limited, from whom the Charity received voluntary income of £940,000 (2024 - £1,175,000) during the year.

During the year donations of £380,000 (2024 - £750,000) were made to The Gem Project NPC a charity which Miss J K Jarvis is a director.

At the year end, all income had been paid and there was no outstanding balances with Ravensale Limited.

Neill & Co a firm which Mr J A Kiernander is a partner received fees of £630 during the year (2024 - £1,588).

No other Trustees received remuneration for their services, benefits, or reimbursement of expenses during the year (2024- £Nil.)

10. Controlling Party

The Trustees are the controlling party of the Charity.