

**The Joron Charitable Trust**  
**Report and Financial Statements**  
**Year Ended**  
**31 March 2023**

**Charity Number: 1062547**

## **The Joron Charitable Trust**

### **Annual report and financial statements for the year ended 31 March 2023**

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<b>Trustees</b>	Mr B D G Jarvis (Chairman) Mrs S C Jarvis Mr J A Kiernander Miss J K Jarvis
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<b>Address</b>	26 New Broadway Ealing London W5 2XA
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#### **Charity registration number**

1062547

<b>Bankers</b>	Barclays Bank PLC 1 Churchill Place London E14 5HP
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<b>Independent Examiners</b>	Stephen Tanner BSc (Econ) FCA Kreston Reeves LLP Chartered Accountants Second Floor 168 Shoreditch High Street London E1 6RA
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<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Second Floor 168 Shoreditch High Street London E1 6RA
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## **The Joron Charitable Trust**

### **Trustees' Report for the year ended 31 March 2023**

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The Trustees present their annual report together with the financial statements of the Charity for the year from 1 April 2022 to 31 March 2023.

#### **History, objectives, and activities of the Charity**

The Joron Charitable Trust is constituted under a Trust Deed dated 4 April 1997 and is a charity registered with the Charity Commission for England and Wales.

The objects of the Charity are to make grants for general charitable purposes. There were no restricted funds held during the year, or at 31 March 2023.

The Charity derives its income from grants received, which is then used to fund grants to other registered charitable organisations, as defined below.

#### **Management and governance arrangements**

The Trustees are shown on page 1. The Trustees are appointed in accordance with the terms of the Trust Deed. There were no employees during the year. The Trust Deed provides for a minimum of three and a maximum of four Trustees. Where there is a requirement for new trustees, these are identified and appointed by the remaining Trustees. Appropriate ongoing trustee training is undertaken when considered necessary. The Trustees have significant experience of engaging with medical, educational and international charities.

The Trustees have reviewed the major strategic and operational risks, which the Charity faces and confirm that systems are in place so that steps can be taken to lessen these risks.

#### **Public benefit**

The main purpose of the Trust is to help provide support to those who would benefit from the teaching of social and communication skills and to the funding of sufferers with disabling and terminal diseases. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

#### **Procedures and policy for grant making**

The Charity's policy is to make grants to registered charities in the fields of education, medical research and other charities that can demonstrate that the grants will be used effectively.

There is no formal grant application procedure. During the year 17 grants and donations (2022- 20) were made totalling £685,000 (2022 - £670,000).

Details are set out on pages 15 - 20 of the financial statements.

#### **Achievements and performance of the Charity**

The benefits of the Trust's work are the teaching and development of educational, social and communication programmes (donations of £70,000 were made to The Wilderness Foundation, £375,000 to The Gem Project, £65,000 to King Edward VII's Hospital, and £40,000 to the Royal Society of Medicine in the year) and for the support given to assist sufferers, their families and carers of the sick (donations of £15,000 were made to The Urology Foundation, £10,000 to Prism The Gift Fund, £10,000 to Motor Neurone Disease Association, £10,000 to Magic Breakfast, £10,000 to Mail

## **The Joron Charitable Trust**

### **Trustees' Report for the year ended 31 March 2023 (continued)**

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Force Charity CIO, £10,000 to Guide Dogs, £10,000 to Serve On Limited, £10,000 to The Voices Project (White Helmets), £10,000 to British Red Cross, £10,000 to MSF – Doctors Without Borders, £10,000 to Save The Children, £10,000 to Unicef UK and £10,000 to Peace Hospice Care, . During the year the Trust continued to support charities which the Trustees believed were able to demonstrate that they could utilise the funds effectively.

#### **Financial review, investment policy and reserves**

The Trust's work is entirely reliant on income from donations. During the year, donations of £350,000 (2022 - £750,000) were received from Ravensale Limited. This company is controlled by a trust whose principal beneficiaries are the Jarvis family. The Charity expects to receive the majority of its future donations from this source.

The current investment policy is to retain all available funds on bank deposit. Interest received on bank deposits amounted to £ 3,650 (2022 - £305) in the year. Foreign exchange gain amounted to NIL (2022 - £1,510 in the year. At 31 March 2023, the Charity's cash balance, which was unrestricted, amounted to £87,092 (2022 - £421,955). At 31 March 2023, the Charity's unrestricted funds were £84,122 (2022 - £419,255). No support costs are incurred by the Charity, with minimal governance costs. Consequently, substantially all funds received are available for distribution to grantees. Therefore, the trustees do not consider it necessary to retain reserves in the Charity.

#### **Going Concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Future Plans**

The Charity plans to continue supporting local, national and international charities. The Charity will in future continue to support those charities which the Trustees feel are organised to utilise funds in an effective way.

#### **Trustees' Responsibilities Statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);

**The Joron Charitable Trust**

**Trustees' Report for the year ended 31 March 2023 (continued)**

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- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 13 October 2023 and signed on their behalf, by:



**Mr J A Kiernander**  
Trustee

## **The Joron Charitable Trust**

### **Independent examiner's report to the Trustees**

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I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Joron Charitable Trust**

**Independent examiner's report to the Trustees**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



**Stephen Tanner BSc (Econ) FCA**

Kreston Reeves LLP  
Chartered Accountants  
Second Floor  
168 Shoreditch High Street  
London  
E1 6RA

13 October 2023

**The Joron Charitable Trust**

**Statement of Financial Activities for the year ended 31 March 2023**

	Note	2023 £	2022 £
<b>Income from:</b>			
Donations and legacies	3	350,000	750,000
Investments	4	3,650	305
Other Income	2	-	1,510
<b>Total income</b>		<b>353,650</b>	<b>751,815</b>
<b>Expenditure on:</b>			
Charitable activities	5	688,783	672,712
<b>Total expenditure</b>		<b>688,783</b>	<b>672,712</b>
<b>Net movement in funds</b>		<b>(335,133)</b>	<b>79,103</b>
<b>Reconciliation of funds:</b>			
<b>Net movement in funds</b>		<b>(335,133)</b>	<b>79,103</b>
Balance of funds brought forward		419,255	340,152
<b>Total Funds carried forward</b>	<b>8</b>	<b>£84,122</b>	<b>£419,255</b>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.



**The Joron Charitable Trust**

**Balance sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		87,092	421,955
<b>Liabilities</b>			
Creditors: amounts falling due within one year	7	2,970	2,700
<b>Net assets</b>		<u>£84,122</u>	<u>£419,255</u>
<b>Represented by:-</b>			
Unrestricted income funds	8	<u>£84,122</u>	<u>£419,255</u>

The financial statements were approved by the Trustees on 13 October 2023 and signed on their behalf, by:



**Mr J A Kiernander**  
Trustee

The notes on pages 10 to 20 form a part of these financial statements.

## **The Joron Charitable Trust**

### **Notes forming part of the financial statements for the year ended 31 March 2023**

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#### **1. Accounting policies**

##### **General Information**

Joron Charitable Trust is a Charity incorporated and domiciled in England & Wales. The objectives of the Trust are as set out in the Trustees Report. The address of the registered office is 26 New Broadway, London, W5 2XA.

##### **Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Joron Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

##### **Income**

Grants receivable are included on receipt of the funds or when there is a binding obligation that the Charity is entitled to the grant.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### **Interest Receivable**

Interest receivable is recognised in the statement of financial activities and transaction price.

## **The Joron Charitable Trust**

### **Notes forming part of the financial statements for the year ended 31 March 2023**

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#### **Investments**

Investment income is accounted for in the period in which the Charity is entitled to receipt.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the statement of financial activities.

#### **Unrestricted Income Fund**

The Charity's funds are unrestricted and comprise an income fund, which the Trustees are able to use for general purposes in accordance with the furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### **Going Concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

## **The Joron Charitable Trust**

### **Notes forming part of the financial statements for the year ended 31 March 2023**

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#### **Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial Instruments**

Basic financial instruments are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment.

#### **Significant judgments and estimates**

No significant judgments have had to be made by management in preparing these financial statements.

**The Joron Charitable Trust**

**Notes forming part of the financial statements for the year ended 31 March 2023 (continued)**

**2. Other Income**

	2023 £	2022 £
Foreign exchange gain/(loss)	<u>-</u>	<u>1,510</u>

**3. Donations and legacies**

	2023 £	2022 £
Grants receivable	<u>350,000</u>	<u>750,000</u>

**4. Investments**

	2023 £	2022 £
Interest on bank deposits	<u>3,650</u>	<u>305</u>

**5. Charitable Activities**

	2023 £	2022 £
Grants Payable	685,000	670,000
Governance Costs	<u>3,783</u>	<u>2,712</u>
	<u>688,783</u>	<u>672,712</u>

**The Joron Charitable Trust**

**Notes forming part of the financial statements for the year ended 31 March 2023 (continued)**

**6. Grants Payable**

	2023	2022
The following grants to charities were made in the year, all paid as grants to the institutions or individuals named below.		
<b>Number of grants made in the year</b>	<b>17</b>	<b>20</b>
	£	£
<b><u>British Heart Foundation (Charity No. 225971)</u></b> Providing life saving research helping to save lives from heart & circulatory disease being the largest independent funder in cardiovascular research in the UK.	nil	10,000
<b><u>The Wilderness Foundation (NPO No. 009-437)</u></b> To provide educational programmes in South Africa to young people to help them become financially independent and environmentally responsible	70,000	70,000
<b><u>The Gem Project (NPO No. 181-616)</u></b> To provide support in South Africa to orphaned and vulnerable children, getting them back into education and providing training to enhance their employment prospects.	375,000	400,000
<b><u>The Royal Society of Medicine (Charity No. 206219)</u></b> To provide educational opportunities for healthcare professionals and for the exchange of information and ideas on medicine within the health profession.	40,000	30,000
<b><u>Magic Breakfast (Charity No. 1102510)</u></b> To alleviate child hunger & poverty as a barrier to education through the provision of healthy breakfasts to children across England.	10,000	nil
<b><u>Save the Children (Charity No. 213890)</u></b> To relieve the distress & promote the welfare of children during the current disaster of the Turkey earthquake	10,000	nil
<b><u>King Edward VII's Hospital (Charity No. 208944)</u></b> To provide the highest standards of patient care & treatment & to operate a hospital open to any member of public providing quality care that contributes to early recovery	65,000	nil
<b><u>British Red Cross (Charity No. 220949)</u></b> To help people in crises, whoever & wherever they are & responding to the disaster with the Beirut Emergency Appeal.	10,000	nil
<b><u>Urology Foundation (Charity No. 1128683)</u></b> To raise standards of treatment and management of urological diseases and of research in the UK and Ireland by funding educational programmes and research	15,000	nil



**The Joron Charitable Trust**

**Notes forming part of the financial statements for the year ended 31 March 2023 (continued)**

	2023 £	2022 £
<b><u>Guide Dogs (Charity No. 209617)</u></b> To provide guide dogs, mobility & other rehabilitation services to those who are blind & partially sighted in accordance with its constitution.	10,000	nil
<b><u>Mail Force Charity CIO (Charity No. 1189196)</u></b> To help with the advances in health by the provision of personal protective equipment for the benefit of health & social care workers	10,000	nil
<b><u>Prism The Gift Fund (Charity No. 1099682)</u></b> To encourage charitable giving, making grants to organisations to provide advocacy, advice & information	10,000	nil
<b><u>Motor Neurone Disease Association (Charity No. 294354)</u></b> To providing dedicated care & support to those affected by MND, improving research & raising awareness so that those with the disease are addressed by society	10,000	nil
<b><u>Serve On Limited (Charity No. 1156504)</u></b> To provide humanitarian assistance & disaster response, supporting domestic & international communities in times of need delivering immediate response when & where required	10,000	nil
<b><u>The Voices Project (White Helmets) (ID No. 82-3505967)</u></b> To saving lives from the destruction of earthquakes, volunteers responding to the recovery & rehabilitation of survivors	10,000	nil
<b><u>MSF – Doctors Without Borders (Charity No. 1026588)</u></b> To relive & provide the relief of sickness & to provide medical aid to those injured & preserve good health by the provision of medical supplies, personnel & procedure to overcome disease, injury & malnutrition	10,000	nil
<b><u>Unicef UK (Charity No. 1072612)</u></b> To support families worldwide affected by National disasters, such as the Turkey earthquake & to raise funds for emergency & development work helping children realise their full potential	10,000	nil

**The Joron Charitable Trust**

**Notes forming part of the financial statements for the year ended 31 March 2023 (continued)**

	2023 £	2022 £
<b><u>Peace Hospice Care (Charity No. 1002878)</u></b>		
To providing comprehensive specialist palliative care without charge & discrimination. Services include daycare, inpatient care, home care, family & spiritual care providing support through into bereavement	10,000	nil
<b><u>Crisis UK (Charity No. 1082947)</u></b>		
Dedicated in ending homelessness to all single people by delivering life changing services & campaigning for change to improve individual needs & to transform lives.	nil	10,000
<b><u>The Oliver King Foundation (Charity No. 1144485)</u></b>		
To provide defibrillators in schools & sports clubs, raising the public profile of heart conditions in the young. Campaigning to make it a legal duty for defibrillators to be placed in schools & public places	nil	5,000
<b><u>Justin Edinburgh 3 Foundation (Charity No. 1193256)</u></b>		
To raise awareness of the dangers of heart disease & providing access to defibrillators & training in basic life support skills.	nil	5,000
<b><u>The Ruth Strauss Foundation (Charity No. 1183221)</u></b>		
To support research into the diagnosis, treatment & cure of rare forms of lung cancer & other terminal illnesses. Also providing support to sufferers & their families.	nil	5,000
<b><u>PAPYRUS – Prevention of Young Suicide (Charity No. 1070896)</u></b>		
A helpline providing information & practical advice to any young person feeling suicidal & to anyone worried that a young person maybe suicidal. Also providing suicide prevention information & resources.	nil	5,000
<b><u>RAF Benevolent Fund (Charity No. 1081009)</u></b>		
Providing relief & assistance to past & present members of the RAF & their dependants who are in need as a result of poverty, disability, sickness, infirmity & otherwise.	nil	5,000
<b><u>Scotty's Little Soldiers (Charity No. 1136854)</u></b>		
Dedicated to supporting bereaved children & young people ages (0-25) who have experienced death of a parent who served in the British Armed Services.	nil	5,000



**The Joron Charitable Trust**

**Notes forming part of the financial statements for the year ended 31 March 2023 (continued)**

	2023 £	2022 £
<b><u>Portman House Trust – The Marylebone Project</u></b> <b><u>(Charity No. 226226)</u></b>		
To provide a life changing service for homeless women & those suffering domestic abuse enabling women to rebuild trust & learn to re-engage with society.	nil	20,000
<b><u>COSMIC (Charity No. 1180494)</u></b>		
To support the work of the National & Paediatric Institute Care Services of Imperial College Healthcare NHS Trust through the purchase of equipment, research, staff training & support for parents.	nil	20,000
<b><u>Learning Disability Network London (Charity No. 801081)</u></b>		
Providing quality services & creating new opportunities for people with learning disabilities & their families including housing, leisure activities, play & youth services.	nil	20,000
<b><u>North Paddington Foodbank (Charity No. 1165272)</u></b>		
Addressing the hidden hunger & lack of food across the UK. Providing food parcels & advice in areas such as benefits & welfare.	nil	10,000
<b><u>XLP (Charity No. 1101095)</u></b>		
Providing support for disadvantaged young people aged 10-21 including support in literacy & numeracy clubs in schools, performing arts programmes & mentoring ready for work.	nil	10,000
<b><u>The Honeypot Children's Charity (Charity No. 1184132)</u></b>		
Dedicated to improving the quality of life of severely disadvantaged children aged 5-12 years by offering respite breaks at Honeypot House.	nil	10,000
<b><u>ABF Soldiers' Charity (Charity No. 1146420)</u></b>		
To benefit persons who are serving in the British Army or their dependants by the provision of grants, loans, gifts, pensions & otherwise.	nil	10,000
<b><u>The Felix Project (Charity No. 1168183)</u></b>		
To collect surplus food from Retailers & Wholesalers & then distribute to charities & schools that provide for those in need.	nil	10,000

**The Joron Charitable Trust**

**Notes forming part of the financial statements for the year ended 31 March 2023 (continued)**

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	2023 £	2022 £
<b><u>Walton Ukraine Appeal RCD A&amp;B St Erconwalds Walton on Thames (Charity No. 252878)</u></b>		
To provide education & training to mankind & people with disabilities by way of grants to individuals & organisations.	nil	10,000
	<b><u>£685,000</u></b>	<b><u>£670,000</u></b>

**The Joron Charitable Trust**

**Notes forming part of the financial statements for the year ended 31 March 2023 (continued)**

7. Creditors: amounts falling due within one year	2023 £	2022 £
Independent examiner's fees	2,970	2,700

**8. Unrestricted Income Fund**

The Charity's funds are unrestricted and comprise an income fund, which the Trustees are able to use for general purposes in accordance with the charitable objects.

**9. Statement of Funds**

<b><u>Balance at 1 April 2021</u></b>	<b>340,152</b>
Income	751,815
Expenditure	(672,712)
<b><u>Balance at 31 March 2022</u></b>	<b><u>419,255</u></b>
Income	353,650
Expenditure	(688,783)
<b><u>Balance at 31 March 2023</u></b>	<b><u>84,122</u></b>

10. Analysis of Net Assets between Funds	2023	2022
Current assets	87,092	421,955
Current liabilities	(2,970)	(2,700)
<b><u>Total</u></b>	<b><u>84,122</u></b>	<b><u>419,255</u></b>

## **The Joron Charitable Trust**

### **Notes forming part of the financial statements for the year ended 31 March 2023 (continued)**

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#### **11. Related Party transactions**

Mr B D G Jarvis is a director of Ravensale Ltd, from whom the Charity received voluntary income of £ 350,000 (2022 - £750,000) during the year.

During the year donations of £375,000 (2022 - £400, 000) were made to The Gem Project NPC a charity which Miss J K Jarvis is a director.

At the year end, all income had been paid and there was no outstanding balance with Ravensale Ltd.

The Trustees received no remuneration for their services, benefits, or reimbursement of expenses during the year (2022- £Nil.)

#### **12. Controlling Party**

The Trustees are the controlling party of the Charity.