

REGISTERED COMPANY NUMBER: 03269959 (England and Wales)  
REGISTERED CHARITY NUMBER: 1062538

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
HAILSHAM PAVILION LIMITED**

Aequitas Limited  
1 Swan Wood Park  
Gun Hill  
Horam  
East Sussex  
TN21 0LL

# **HAILSHAM PAVILION LIMITED**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5 to 6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 14</b>
<b>Detailed Statement of Financial Activities</b>	<b>15 to 16</b>

## **HAILSHAM PAVILION LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03269959 (England and Wales)

##### **Registered Charity number**

1062538

##### **Registered office**

George Street  
Hailsham  
East Sussex  
BN27 1AE

##### **Trustees**

B Simmonds (resigned 30.1.24)  
T W Dowsett (resigned 9.11.23)  
Mrs J Skinner (resigned 18.7.23)  
J Elphick  
C E Hide  
G H Jones  
T Powis  
P R Simmons (resigned 23.1.24)  
Mrs R E China-Roberts (appointed 23.1.23)  
E L Isaacs (appointed 26.9.23)  
B R Jones (appointed 28.11.23)

##### **Company Secretary**

J Elphick

##### **Independent Examiner**

Aequitas Limited  
Aequitas Limited  
1 Swan Wood Park  
Gun Hill  
Horam  
East Sussex  
TN21 0LL

Approved by order of the board of trustees on 23 July 2024 and signed on its behalf by:

**HAILSHAM PAVILION LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

G H Jones - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAILSHAM PAVILION LIMITED**

### **Independent examiner's report to the trustees of Hailsham Pavilion Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aequitas Limited

Aequitas Limited  
1 Swan Wood Park  
Gun Hill  
Horam  
East Sussex  
TN21 0LL

23 July 2024

# HAILSHAM PAVILION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	56,110	26,667
Other trading activities	3	179,314	197,041
Investment income	4	670	68
<b>Total</b>		<u>236,094</u>	<u>223,776</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	246,662	244,043
<b>NET INCOME/(EXPENDITURE)</b>		(10,568)	(20,267)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		129,456	149,723
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>118,888</u>	<u>129,456</u>

The notes form part of these financial statements

# HAILSHAM PAVILION LIMITED

## BALANCE SHEET 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	22,583	6,966
<b>CURRENT ASSETS</b>			
Stocks	12	1,907	1,967
Debtors	13	2,544	2,458
Cash at bank and in hand		118,293	145,578
		<u>122,744</u>	<u>150,003</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(26,439)	(27,513)
<b>NET CURRENT ASSETS</b>		<u>96,305</u>	<u>122,490</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		118,888	129,456
<b>NET ASSETS</b>		<u>118,888</u>	<u>129,456</u>
<b>FUNDS</b>	15		
Unrestricted funds		118,888	129,456
<b>TOTAL FUNDS</b>		<u>118,888</u>	<u>129,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

## **HAILSHAM PAVILION LIMITED**

### **BALANCE SHEET - continued**

**31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2024 and were signed on its behalf by:

G H Jones - Trustee

The notes form part of these financial statements



## HAILSHAM PAVILION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## HAILSHAM PAVILION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	56,110	20,000
Grants	-	6,667
	<u>56,110</u>	<u>26,667</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Other grants	-	6,667
	<u>-</u>	<u>6,667</u>

Grants for the year ended 31 December 2022 comprised £6,667 received from Wealden District Council to support the cinema following the Covid 19 Pandemic.

#### 3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Income from cinema/theatre	154,254	163,014
Net kiosk income	10,560	13,324
Lettings	5,705	13,457
Sundry income	8,795	7,246
	<u>179,314</u>	<u>197,041</u>

#### 4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest receivable - trading	670	68
	<u>670</u>	<u>68</u>

# HAILSHAM PAVILION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 5. RAISING FUNDS

#### Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	83,128	65,478
	<u>          </u>	<u>          </u>

#### Other trading activities

	31.12.23	31.12.22
	£	£
Purchases	55,885	70,124
Staff costs	107,360	108,291
Licensing	289	150
	<u>          </u>	<u>          </u>
	163,534	178,565
	<u>          </u>	<u>          </u>
Aggregate amounts	246,662	244,043
	<u>          </u>	<u>          </u>

### 6. SUPPORT COSTS

	Management	Finance	Other	Totals
	£	£	£	£
Raising donations and legacies	64,634	10,965	7,529	83,128
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	7,530	2,323
	<u>          </u>	<u>          </u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## HAILSHAM PAVILION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
General Manager	1	1
General Employees	6	6
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	26,667
Other trading activities	197,041
Investment income	68
<b>Total</b>	<u>223,776</u>
<b>EXPENDITURE ON</b>	
Raising funds	244,043
<b>NET INCOME/(EXPENDITURE)</b>	<u>(20,267)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	149,723
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>129,456</u>

# HAILSHAM PAVILION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2023	14,474	31,026	75,124	762	121,386
Additions	-	23,147	-	-	23,147
	<u>14,474</u>	<u>54,173</u>	<u>75,124</u>	<u>762</u>	<u>144,533</u>
At 31 December 2023	14,474	54,173	75,124	762	144,533
<b>DEPRECIATION</b>					
At 1 January 2023	14,353	26,072	73,446	549	114,420
Charge for year	31	7,025	420	54	7,530
	<u>14,384</u>	<u>33,097</u>	<u>73,866</u>	<u>603</u>	<u>121,950</u>
At 31 December 2023	14,384	33,097	73,866	603	121,950
<b>NET BOOK VALUE</b>					
At 31 December 2023	<u>90</u>	<u>21,076</u>	<u>1,258</u>	<u>159</u>	<u>22,583</u>
At 31 December 2022	<u>121</u>	<u>4,954</u>	<u>1,678</u>	<u>213</u>	<u>6,966</u>

### 12. STOCKS

	31.12.23 £	31.12.22 £
Stocks	<u>1,907</u>	<u>1,967</u>

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	1,183	843
VAT	-	1,615
Prepayments	<u>1,361</u>	<u>-</u>
	<u>2,544</u>	<u>2,458</u>

# HAILSHAM PAVILION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Payments on account	13,208	12,035
Trade creditors	2,419	9,013
Social security and other taxes	1,400	1,965
VAT	6,912	-
Accrued expenses	2,500	4,500
	<u>26,439</u>	<u>27,513</u>

### 15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	129,456	(10,568)	118,888
	<u>129,456</u>	<u>(10,568)</u>	<u>118,888</u>
<b>TOTAL FUNDS</b>	<u>129,456</u>	<u>(10,568)</u>	<u>118,888</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	236,094	(246,662)	(10,568)
	<u>236,094</u>	<u>(246,662)</u>	<u>(10,568)</u>
<b>TOTAL FUNDS</b>	<u>236,094</u>	<u>(246,662)</u>	<u>(10,568)</u>

### Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	149,723	(20,267)	129,456
	<u>149,723</u>	<u>(20,267)</u>	<u>129,456</u>
<b>TOTAL FUNDS</b>	<u>149,723</u>	<u>(20,267)</u>	<u>129,456</u>

# HAILSHAM PAVILION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	223,776	(244,043)	(20,267)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>223,776</u>	<u>(244,043)</u>	<u>(20,267)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	149,723	(30,835)	118,888
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>149,723</u>	<u>(30,835)</u>	<u>118,888</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	459,870	(490,705)	(30,835)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>459,870</u>	<u>(490,705)</u>	<u>(30,835)</u>

**HAILSHAM PAVILION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.



**HAILSHAM PAVILION LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	56,110	20,000
Grants	-	6,667
	<hr/> 56,110	<hr/> 26,667
<b>Other trading activities</b>		
Income from cinema/ theatre	154,254	163,014
Net kiosk income	10,560	13,324
Lettings	5,705	13,457
Sundry income	8,795	7,246
	<hr/> 179,314	<hr/> 197,041
<b>Investment income</b>		
Interest receivable - trading	670	68
	<hr/> 236,094	<hr/> 223,776
<b>Total incoming resources</b>		
	236,094	223,776
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Rental of films	55,885	70,124
Wages	107,360	108,291
Licensing	289	150
	<hr/> 163,534	<hr/> 178,565
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,293	930
Insurance	1,858	1,319
Light and heat	11,065	4,811
Phone and computer expenses	5,896	3,710
Postage and stationery	1,795	1,822
Advertising	17,122	11,764
Sundries	1,197	1,004
Repairs and maintenance	17,638	16,041
Subscriptions	3,666	2,283
Carried forward	61,530	43,684

This page does not form part of the statutory financial statements

# HAILSHAM PAVILION LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
<b>Management</b>		
Brought forward	61,530	43,684
Management Fees re Digital	3,104	6,261
	<hr/>	<hr/>
	64,634	49,945
 <b>Finance</b>		
Payroll bureau	150	132
Accountancy fees	4,300	4,475
Bank charges	6,515	8,605
	<hr/>	<hr/>
	10,965	13,212
 <b>Other</b>		
Improvements to property	30	40
Plant and machinery	7,025	1,651
Fixtures and fittings	420	559
Computer equipment	54	71
	<hr/>	<hr/>
	7,529	2,321
 Total resources expended	<hr/>	<hr/>
	246,662	244,043
 <b>Net expenditure</b>	<hr/>	<hr/>
	(10,568)	(20,267)

This page does not form part of the statutory financial statements