

REGISTERED COMPANY NUMBER: 03269959 (England and Wales)
REGISTERED CHARITY NUMBER: 1062538

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
HAILSHAM PAVILION LIMITED

Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

HAILSHAM PAVILION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03269959 (England and Wales)

Registered Charity number

1062538

Registered office

George Street
Hailsham
East Sussex
BN27 1AE

Trustees

M Shipley (resigned 27.1.21)

B Simmonds

Mrs S Knight (resigned 9.2.22)

G R Macey (resigned 28.9.21)

T W Dowsett

R Beckwith (resigned 29.9.21)

Mrs J Skinner

J Elphick

C E Hide

G H Jones

T Powis

P R Simmons (appointed 20.10.21)

Company Secretary

J Elphick

Independent Examiner

Aequitas Limited

Association of Chartered Certified Accountants

Aequitas Limited

1 Swan Wood Park

Gun Hill

Horam

East Sussex

TN21 0LL

HAILSHAM PAVILION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 19 July 2022 and signed on its behalf by:

G H Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAILSHAM PAVILION LIMITED

Independent examiner's report to the trustees of Hailsham Pavilion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aequitas Limited
Association of Chartered Certified Accountants
Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

19 July 2022

HAILSHAM PAVILION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		31.12.21 Unrestricted funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	136,885	39,303
Other trading activities	3	72,363	81,089
Investment income	4	8	199
Total		<u>209,256</u>	<u>120,591</u>
EXPENDITURE ON			
Raising funds	5	180,398	160,504
NET INCOME/(EXPENDITURE)		<u>28,858</u>	<u>(39,913)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		120,865	160,778
TOTAL FUNDS CARRIED FORWARD		<u><u>149,723</u></u>	<u><u>120,865</u></u>

The notes form part of these financial statements

HAILSHAM PAVILION LIMITED

BALANCE SHEET 31 DECEMBER 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	11	9,289	5,865
CURRENT ASSETS			
Stocks	12	1,816	931
Debtors	13	-	14,568
Cash at bank and in hand		161,400	112,395
		<u>163,216</u>	<u>127,894</u>
CREDITORS			
Amounts falling due within one year	14	(22,782)	(12,894)
		<u>140,434</u>	<u>115,000</u>
NET CURRENT ASSETS			
		<u>140,434</u>	<u>115,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,723	120,865
		<u>149,723</u>	<u>120,865</u>
NET ASSETS			
		<u>149,723</u>	<u>120,865</u>
FUNDS	15		
Unrestricted funds		149,723	120,865
		<u>149,723</u>	<u>120,865</u>
TOTAL FUNDS		<u>149,723</u>	<u>120,865</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HAILSHAM PAVILION LIMITED

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2022 and were signed on its behalf by:

G H Jones - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Legacies	2,000	-
Grants	134,885	39,303
	<u>136,885</u>	<u>39,303</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Other grants	<u>134,885</u>	<u>39,303</u>

Grants include £67,575 received from the British Film Industry and £31,323.50 from HOPS to support the cinema during the Covid 19 Pandemic.

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Income from cinema/theatre	65,242	68,290
Net kiosk income	4,169	3,834
Lettings	2,218	5,579
Sundry income	734	3,386
	<u>72,363</u>	<u>81,089</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Interest receivable - trading	<u>8</u>	<u>199</u>

HAILSHAM PAVILION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

5. RAISING FUNDS

Raising donations and legacies

31.12.21	31.12.20
£	£
67,354	44,324
<u>67,354</u>	<u>44,324</u>

Support costs

Other trading activities

31.12.21	31.12.20
£	£
22,006	29,509
90,858	86,491
180	180
<u>113,044</u>	<u>116,180</u>

Purchases

Staff costs

Licensing

Aggregate amounts

31.12.21	31.12.20
£	£
180,398	160,504
<u>180,398</u>	<u>160,504</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Raising donations and legacies	<u>54,054</u>	<u>10,203</u>	<u>3,097</u>	<u>67,354</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>3,096</u>	<u>1,919</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
General Manager	1	1
General Employees	4	4
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,303
Other trading activities	81,089
Investment income	199
	<u>120,591</u>
Total	
EXPENDITURE ON	
Raising funds	160,504
	<u>(39,913)</u>
NET INCOME/(EXPENDITURE)	
RECONCILIATION OF FUNDS	
Total funds brought forward	160,778
	<u>120,865</u>
TOTAL FUNDS CARRIED FORWARD	

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	14,474	24,506	75,124	762	114,866
Additions	-	6,520	-	-	6,520
	<u>14,474</u>	<u>31,026</u>	<u>75,124</u>	<u>762</u>	<u>121,386</u>
At 31 December 2021	14,474	31,026	75,124	762	121,386
DEPRECIATION					
At 1 January 2021	14,260	22,218	72,140	383	109,001
Charge for year	53	2,202	746	95	3,096
	<u>14,313</u>	<u>24,420</u>	<u>72,886</u>	<u>478</u>	<u>112,097</u>
At 31 December 2021	14,313	24,420	72,886	478	112,097
NET BOOK VALUE					
At 31 December 2021	<u>161</u>	<u>6,606</u>	<u>2,238</u>	<u>284</u>	<u>9,289</u>
At 31 December 2020	<u>214</u>	<u>2,288</u>	<u>2,984</u>	<u>379</u>	<u>5,865</u>

12. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>1,816</u>	<u>931</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	-	2,403
Other debtors	-	7,178
VAT	-	4,987
	<u>-</u>	<u>14,568</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Payments on account	14,907	6,907
Trade creditors	2,541	4,387
Social security and other taxes	386	-
VAT	2,448	-
Accrued expenses	2,500	1,600
	<u>22,782</u>	<u>12,894</u>

15. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	120,865	28,858	149,723
	<u>120,865</u>	<u>28,858</u>	<u>149,723</u>
TOTAL FUNDS	<u>120,865</u>	<u>28,858</u>	<u>149,723</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,256	(180,398)	28,858
	<u>209,256</u>	<u>(180,398)</u>	<u>28,858</u>
TOTAL FUNDS	<u>209,256</u>	<u>(180,398)</u>	<u>28,858</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	160,778	(39,913)	120,865
	<u>160,778</u>	<u>(39,913)</u>	<u>120,865</u>
TOTAL FUNDS	<u>160,778</u>	<u>(39,913)</u>	<u>120,865</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	120,591	(160,504)	(39,913)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,591</u>	<u>(160,504)</u>	<u>(39,913)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds General fund	160,778	(11,055)	149,723
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>160,778</u>	<u>(11,055)</u>	<u>149,723</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	329,847	(340,902)	(11,055)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>329,847</u>	<u>(340,902)</u>	<u>(11,055)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

HAILSHAM PAVILION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	2,000	-
Grants	134,885	39,303
	<hr/>	<hr/>
	136,885	39,303
Other trading activities		
Income from cinema/theatre	65,242	68,290
Net kiosk income	4,169	3,834
Lettings	2,218	5,579
Sundry income	734	3,386
	<hr/>	<hr/>
	72,363	81,089
Investment income		
Interest receivable - trading	8	199
	<hr/>	<hr/>
Total incoming resources	209,256	120,591
EXPENDITURE		
Other trading activities		
Rental of films	22,006	29,509
Wages	90,858	86,491
Licensing	180	180
	<hr/>	<hr/>
	113,044	116,180
Support costs		
Management		
Rates and water	949	112
Insurance	1,620	1,186
Light and heat	6,172	5,336
Phone and computer expenses	3,706	3,149
Postage and stationery	264	395
Advertising	7,625	6,009
Sundries	961	830
Repairs and maintenance	29,663	12,488
Subscriptions	1,902	3,157
Carried forward	52,862	32,662

This page does not form part of the statutory financial statements

HAILSHAM PAVILION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	52,862	32,662
Management Fees re Digital	1,192	495
	<hr/> 54,054	<hr/> 33,157
Finance		
Payroll bureau	144	142
Accountancy fees	5,526	4,355
Bank charges	4,533	4,751
	<hr/> 10,203	<hr/> 9,248
Other		
Improvements to property	54	71
Plant and machinery	2,202	763
Fixtures and fittings	746	995
Computer equipment	95	90
	<hr/> 3,097	<hr/> 1,919
Total resources expended	<hr/> 180,398	<hr/> 160,504
Net income/(expenditure)	<hr/> <hr/> 28,858	<hr/> <hr/> (39,913)

This page does not form part of the statutory financial statements