

REGISTERED COMPANY NUMBER: 03269959 (England and Wales)
REGISTERED CHARITY NUMBER: 1062538

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
HAILSHAM PAVILION LIMITED

Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

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FOR THE YEAR ENDED 31 DECEMBER 2020

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HAILSHAM PAVILION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03269959 (England and Wales)

Registered Charity number

1062538

Registered office

George Street
Hailsham
East Sussex
BN27 1AE

Trustees

M Shipley (resigned 27.1.21)

B Simmonds

Mrs S Knight

G R Macey

T W Dowsett

R Beckwith

Mrs J Skinner

Mrs J Elphick

C E Hide

G H Jones (appointed 30.9.20)

T Powis (appointed 21.10.20)

Company Secretary

Mrs J Elphick

Independent Examiner

Aequitas Limited

Association of Chartered Certified Accountants

Aequitas Limited

1 Swan Wood Park

Gun Hill

Horam

East Sussex

TN21 0LL

HAILSHAM PAVILION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by order of the board of trustees on 20 July 2021 and signed on its behalf by:

B Simmonds - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAILSHAM PAVILION LIMITED

Independent examiner's report to the trustees of Hailsham Pavilion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aequitas Limited
Association of Chartered Certified Accountants
Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

20 July 2021

HAILSHAM PAVILION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	39,303	20,000
Other trading activities	3	81,089	246,389
Investment income	4	199	398
Total		<u>120,591</u>	<u>266,787</u>
EXPENDITURE ON			
Raising funds	5	160,504	254,358
NET INCOME/(EXPENDITURE)		<u>(39,913)</u>	<u>12,429</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		160,778	148,349
TOTAL FUNDS CARRIED FORWARD		<u><u>120,865</u></u>	<u><u>160,778</u></u>

The notes form part of these financial statements

HAILSHAM PAVILION LIMITED

BALANCE SHEET 31 DECEMBER 2020

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	11	5,865	7,675
CURRENT ASSETS			
Stocks	12	931	1,866
Debtors	13	14,568	3,744
Cash at bank and in hand		112,395	208,177
		<u>127,894</u>	<u>213,787</u>
CREDITORS			
Amounts falling due within one year	14	(12,894)	(60,684)
		<u>115,000</u>	<u>153,103</u>
NET CURRENT ASSETS			
		<u>115,000</u>	<u>153,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		120,865	160,778
NET ASSETS			
		<u>120,865</u>	<u>160,778</u>
FUNDS	15		
Unrestricted funds		120,865	160,778
TOTAL FUNDS		<u>120,865</u>	<u>160,778</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HAILSHAM PAVILION LIMITED

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2021 and were signed on its behalf by:

B Simmonds - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Grants	<u>39,303</u>	<u>20,000</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Other grants	<u>39,303</u>	<u>20,000</u>

In January 2021 an additional £29,811.60 grant was received from the British Film Industry to support the cinema during the ongoing Covid 19 Pandemic.

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Income from cinema/theatre	68,290	209,176
Net kiosk income	3,834	13,961
Lettings	5,579	18,522
Sundry income	3,386	4,730
	<u>81,089</u>	<u>246,389</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Interest receivable - trading	<u>199</u>	<u>398</u>

HAILSHAM PAVILION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

5. RAISING FUNDS

Raising donations and legacies

31.12.20	31.12.19
£	£

Support costs

44,324	74,530
<u> </u>	<u> </u>

Other trading activities

31.12.20	31.12.19
£	£

Purchases

29,509	88,582
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Staff costs

86,491	91,066
--------	--------

Licensing

180	180
<u> </u>	<u> </u>

116,180	179,828
<u> </u>	<u> </u>

Aggregate amounts

160,504	254,358
<u> </u>	<u> </u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Raising donations and legacies	<u>33,157</u>	<u>9,248</u>	<u>1,919</u>	<u>44,324</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

31.12.20	31.12.19
£	£
1,919	2,450
-	439
<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
General Manager	1	1
General Employees	4	4
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,000
Other trading activities	246,389
Investment income	398
Total	<u>266,787</u>
EXPENDITURE ON	
Raising funds	254,358
NET INCOME	<u>12,429</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	148,349
TOTAL FUNDS CARRIED FORWARD	<u>160,778</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	14,474	24,506	75,124	653	114,757
Additions	-	-	-	109	109
	<u>14,474</u>	<u>24,506</u>	<u>75,124</u>	<u>762</u>	<u>114,866</u>
At 31 December 2020	14,474	24,506	75,124	762	114,866
DEPRECIATION					
At 1 January 2020	14,188	21,456	71,145	293	107,082
Charge for year	72	762	995	90	1,919
	<u>14,260</u>	<u>22,218</u>	<u>72,140</u>	<u>383</u>	<u>109,001</u>
At 31 December 2020	14,260	22,218	72,140	383	109,001
NET BOOK VALUE					
At 31 December 2020	<u>214</u>	<u>2,288</u>	<u>2,984</u>	<u>379</u>	<u>5,865</u>
At 31 December 2019	<u>286</u>	<u>3,050</u>	<u>3,979</u>	<u>360</u>	<u>7,675</u>

12. STOCKS

	31.12.20 £	31.12.19 £
Stocks	931	1,866
	<u>931</u>	<u>1,866</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	2,403	3,744
Other debtors	7,178	-
VAT	4,987	-
	<u>14,568</u>	<u>3,744</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Payments on account	6,907	31,390
Trade creditors	4,387	15,163
VAT	-	12,871
Accrued expenses	1,600	1,260
	<u>12,894</u>	<u>60,684</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	160,778	(39,913)	120,865
	<u>160,778</u>	<u>(39,913)</u>	<u>120,865</u>
TOTAL FUNDS	<u>160,778</u>	<u>(39,913)</u>	<u>120,865</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	120,591	(160,504)	(39,913)
	<u>120,591</u>	<u>(160,504)</u>	<u>(39,913)</u>
TOTAL FUNDS	<u>120,591</u>	<u>(160,504)</u>	<u>(39,913)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	148,349	12,429	160,778
	<u>148,349</u>	<u>12,429</u>	<u>160,778</u>
TOTAL FUNDS	<u>148,349</u>	<u>12,429</u>	<u>160,778</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,787	(254,358)	12,429
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>266,787</u>	<u>(254,358)</u>	<u>12,429</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	148,349	(27,484)	120,865
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>148,349</u>	<u>(27,484)</u>	<u>120,865</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	387,378	(414,862)	(27,484)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>387,378</u>	<u>(414,862)</u>	<u>(27,484)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

HAILSHAM PAVILION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	39,303	20,000
Other trading activities		
Income from cinema/theatre	68,290	209,176
Net kiosk income	3,834	13,961
Lettings	5,579	18,522
Sundry income	3,386	4,730
	<hr/>	<hr/>
	81,089	246,389
Investment income		
Interest receivable - trading	199	398
	<hr/>	<hr/>
Total incoming resources	120,591	266,787
EXPENDITURE		
Other trading activities		
Rental of films	29,509	88,582
Wages	86,491	91,066
Licensing	180	180
	<hr/>	<hr/>
	116,180	179,828
Support costs		
Management		
Hire of equipment	-	439
Rates and water	112	705
Insurance	1,186	1,147
Light and heat	5,336	5,925
Phone and computer expenses	3,149	4,783
Postage and stationery	395	1,101
Advertising	6,009	21,200
Sundries	830	2,835
Repairs and maintenance	12,488	17,768
Subscriptions	3,157	3,402
Management Fees re Digital	495	2,132
	<hr/>	<hr/>
	33,157	61,437

This page does not form part of the statutory financial statements

HAILSHAM PAVILION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
Management		
Finance		
Payroll bureau	142	132
Accountancy fees	4,355	3,584
Bank charges	4,751	6,928
	<hr/>	<hr/>
	9,248	10,644
Other		
Improvements to property	71	95
Plant and machinery	763	1,017
Fixtures and fittings	995	1,326
Computer equipment	90	11
	<hr/>	<hr/>
	1,919	2,449
	<hr/>	<hr/>
Total resources expended	160,504	254,358
	<hr/>	<hr/>
Net (expenditure)/income	(39,913)	12,429
	<hr/> <hr/>	<hr/> <hr/>

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