

REGISTERED COMPANY NUMBER: 03369851 (England and Wales)
REGISTERED CHARITY NUMBER: 1062526

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY
(A COMPANY LIMITED BY GUARANTEE)

DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2021**

TRUSTEES	Mrs N Bellerby Mrs M Hardcastle Mrs C Hullah Mr S A Kellett Mr J R S Lazenby
COMPANY SECRETARY	Mrs M Hardcastle
REGISTERED OFFICE	Tattersall House East Parade Harrogate HG1 5LT
REGISTERED COMPANY NUMBER	03369851 (England and Wales)
REGISTERED CHARITY NUMBER	1062526
INDEPENDENT EXAMINER	DSC Chartered Accountants Tattersall House East Parade Harrogate North Yorkshire HG1 5LT
ACCOUNTANTS	DSC Chartered Accountants Tattersall House East Parade Harrogate HG1 5LT

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY (REGISTERED NUMBER: 03369851)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are for the benefit of the public generally in the UK.

Significant activities

The principal activity during the year was to provide and maintain the Kettlesing Millennium Village Hall for the use of the inhabitants of Kettlesing and Felliscliffe, North Yorkshire.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and they consider these activities are for the public benefit.

FINANCIAL REVIEW

Financial position

The lifting of covid restrictions during the second half of the financial year helped in boosting income from the hire of the hall. In addition there was considerable assistance from Harrogate Borough Council and The Knabs Ridge Fund in the form of grant income. As a result the charity achieved a net surplus of £15,129 and the reserves stand at £377,972 (2020: £362,843).

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the directors see fit.

Reserves policy

The trustees consider that a reserve of unrestricted funds should be maintained at a level sufficient to ensure the adequate maintenance of the freehold property and fixtures and fittings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company which is limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are also directors of the company for the purposes of the Companies Act 2006. The appointment of new trustees is governed by the articles of association. The board is authorised to appoint new trustees to fill vacancies when they identify a need to do so.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. Sub-committees undertake numerous supporting activities and are accountable to the trustees. No trustee or committee member receives remuneration.

Induction and training of new trustees

The trustees have been in place for a number of years and therefore no specific training has taken place, however the trustees have used publications and had discussions with their advisors where appropriate to increase their awareness. New trustees are given training appropriate to their role and position as soon as possible after their appointment.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY (REGISTERED NUMBER: 03369851)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 July 2022 and signed on its behalf by:

Mrs M Hardcastle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

Independent examiner's report to the trustees of The Kettlesing Millennium Village Hall Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J O Campbell
DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

20 July 2022

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Unrestricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Hire of hall		15,031	-	15,031	5,708
Other trading activities	2	-	-	-	1,788
Investment income	3	6	-	6	103
Other income		24,249	-	24,249	10,000
Total		39,286	-	39,286	17,599
 EXPENDITURE ON					
Charitable activities					
Hire of hall		22,479	-	22,479	17,161
Other		1,678	-	1,678	1,496
Total		24,157	-	24,157	18,657
NET INCOME/(EXPENDITURE)		15,129	-	15,129	(1,058)
 RECONCILIATION OF FUNDS					
Total funds brought forward		46,425	316,418	362,843	363,901
TOTAL FUNDS CARRIED FORWARD		61,554	316,418	377,972	362,843

The notes form part of these financial statements

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY (REGISTERED NUMBER: 03369851)**

**BALANCE SHEET
31 OCTOBER 2021**

	Notes	Unrestricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	16,533	316,418	332,951	332,083
CURRENT ASSETS					
Debtors	9	788	-	788	1,238
Cash at bank		45,842	-	45,842	30,983
		<u>46,630</u>	<u>-</u>	<u>46,630</u>	<u>32,221</u>
CREDITORS					
Amounts falling due within one year	10	(1,609)	-	(1,609)	(1,461)
NET CURRENT ASSETS		<u>45,021</u>	<u>-</u>	<u>45,021</u>	<u>30,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,554</u>	<u>316,418</u>	<u>377,972</u>	<u>362,843</u>
NET ASSETS		<u>61,554</u>	<u>316,418</u>	<u>377,972</u>	<u>362,843</u>
FUNDS	11				
Unrestricted funds				61,554	46,425
Endowment funds				316,418	316,418
TOTAL FUNDS				<u>377,972</u>	<u>362,843</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY (REGISTERED NUMBER: 03369851)**

**BALANCE SHEET - continued
31 OCTOBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2022 and were signed on its behalf by:

Mr S A Kellett - Trustee

THE KETTLESING MILLENNIUM VILLAGE HALL COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include all expenditure not directly related to the charitable activity or fundraising activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 10% on cost

No depreciation is charged on freehold buildings. The directors are of the opinion that the current value of the property is in excess of the book value therefore depreciation would not be appropriate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	1,788
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	6	103
	<u> </u>	<u> </u>

4. SUPPORT COSTS

		Governance costs
		£
Hire of hall		3,927
		<u> </u>

Support costs, included in the above, are as follows:

	2021	2020
	Hire of hall	Total activities
	£	£
Accountancy fees	1,802	864
Bookkeeping fees	2,125	1,613
	<u> </u>	<u> </u>
	3,927	2,477
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,677	1,496
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hire of hall	5,708	-	5,708
Other trading activities	1,788	-	1,788
Investment income	103	-	103
Other income	10,000	-	10,000
Total	17,599	-	17,599
EXPENDITURE ON			
Charitable activities			
Hire of hall	17,161	-	17,161
Other	1,496	-	1,496
Total	18,657	-	18,657
NET INCOME/(EXPENDITURE)	(1,058)	-	(1,058)
RECONCILIATION OF FUNDS			
Total funds brought forward	47,483	316,418	363,901
TOTAL FUNDS CARRIED FORWARD	46,425	316,418	362,843

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2020	325,515	29,273	354,788
Additions	723	1,822	2,545
At 31 October 2021	326,238	31,095	357,333
DEPRECIATION			
At 1 November 2020	-	22,705	22,705
Charge for year	-	1,677	1,677
At 31 October 2021	-	24,382	24,382
NET BOOK VALUE			
At 31 October 2021	326,238	6,713	332,951
At 31 October 2020	325,515	6,568	332,083

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	788	1,238
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	1,609	1,461
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
Income fund	46,425	15,129	61,554
Endowment funds			
Permanent endowment fund	150,000	-	150,000
Expendable endowment fund	166,418	-	166,418
	<u>316,418</u>	<u>-</u>	<u>316,418</u>
TOTAL FUNDS	<u>362,843</u>	<u>15,129</u>	<u>377,972</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	39,286	(24,157)	15,129
	<u>39,286</u>	<u>(24,157)</u>	<u>15,129</u>
TOTAL FUNDS	<u>39,286</u>	<u>(24,157)</u>	<u>15,129</u>

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
Income fund	47,483	(1,058)	46,425
Endowment funds			
Permanent endowment fund	150,000	-	150,000
Expendable endowment fund	166,418	-	166,418
	<u>316,418</u>	<u>-</u>	<u>316,418</u>
TOTAL FUNDS	<u><u>363,901</u></u>	<u><u>(1,058)</u></u>	<u><u>362,843</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	17,599	(18,657)	(1,058)
	<u>17,599</u>	<u>(18,657)</u>	<u>(1,058)</u>
TOTAL FUNDS	<u><u>17,599</u></u>	<u><u>(18,657)</u></u>	<u><u>(1,058)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
Income fund	47,483	14,071	61,554
Endowment funds			
Permanent endowment fund	150,000	-	150,000
Expendable endowment fund	166,418	-	166,418
	<u>316,418</u>	<u>-</u>	<u>316,418</u>
TOTAL FUNDS	<u><u>363,901</u></u>	<u><u>14,071</u></u>	<u><u>377,972</u></u>

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	56,885	(42,814)	14,071
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,885</u>	<u>(42,814)</u>	<u>14,071</u>

The endowment funds relate to the land and buildings and represent the sum of the original grants and donations received for the building of the village hall. The permanent endowment fund represents the funds received from the Millennium Commission which were subject to a legal document and specific terms and conditions. The remaining funds which were not subject to such conditions are potentially convertible into income if the hall was ever disposed of and not replaced. Such conversion would be under the discretion of the trustees.

12. RELATED PARTY DISCLOSURES

During the year the charity paid Mrs C Hullah, a director and trustee, £3,398 for cleaning, laundry, and bookings services. This figure is shown in charitable activities expenditure for the year.

Also during the year, the charity paid Mr S A Kellett, a director and trustee, £2,125 for bookkeeping services. This figure is shown in governance costs for the year.

**THE KETTLESING MILLENNIUM VILLAGE HALL
COMPANY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	-	1,788
Investment income		
Deposit account interest	6	103
Charitable activities		
Hire of hall	15,031	5,708
Other income		
Grant income	24,249	10,000
Total incoming resources	39,286	17,599
EXPENDITURE		
Charitable activities		
Rates and water	273	532
Insurance	1,624	1,681
Light and heat	773	1,482
Telephone	553	616
Sundries	-	239
Repairs and maintenance	9,247	4,121
Licences	630	1,032
Bookings secretary	755	545
Caretaker	660	987
Housekeeping	1,196	399
Waste disposal	198	140
Cleaning and laundry	2,643	2,910
	18,552	14,684
Other		
Depreciation of tangible fixed assets	1,678	1,496
Support costs		
Governance costs		
Accountancy fees	1,802	864
Bookkeeping fees	2,125	1,613
	3,927	2,477
Total resources expended	24,157	18,657
Net income/(expenditure)	15,129	(1,058)

This page does not form part of the statutory financial statements