

Pluto Productions
Financial Statements
For the Year Ending
31 March 2023

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Pluto Productions

Financial Statements

Year Ended 31 March 2023

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Pluto Productions

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

Objects and aims

The charity's principal objective, as set out in its Memorandum of Association is the development of new theatrical writing. To achieve this Pluto Productions:

- Produces shows which are by new writers or are original productions;
- Hires theatres to stage productions;

The charity aims to advance public education in all aspects of the dramatic arts by the presentation and production of plays and other expressions of drama, including the commissioning of new works and the mounting of public performances of them.

Public benefit

The trustees have had regard for the Charity Commissions guidance on public benefit.

They consider the charity's activities are all in the public benefit in particular they consider that 2022 has been an active year for Pluto Productions and has continued to fulfil its public benefit requirements.

Over the 24 years Pluto has been established there have been many performances of plays such as original play 'Don't Leave Me Now'. Performances have included clients from Care England to Dementia UK for their annual conference and have included performances in hospitals, hospices, churches and even a Mosque.

Pluto Production's clients are health service orientated.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

TBC

Financial Review

TBC

Plans for Future Periods

TBC

Pluto Productions

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Structure, Governance and Management

Nature of governing document

The charity is governed by its memorandum and articles of association incorporated on 27 December 1996

Recruitment and appointment of trustees

New trustees are appointed during the annual general meeting. Each subsequent year one third of the members of the council shall retire.

Induction and training of trustees

Appropriate inductions and training of new trustees is provided by the Charity.

Organisational structure

The charity directors, who also act as trustees, are responsible for the company's activities, and meet as needed for administration of the charity. A chief executive is appointed by the trustees to manage the day-to-day operation of the charity.

Reference and Administrative Details

Registered charity name Pluto Productions

Charity registration number 1062498

Company registration number 03296703

Principal office and registered office Ground Floor
6 Queen's Street
Leeds
West Yorkshire
LS1 2TW

The Trustees

Helen Findlay
Yvonne Rose
Brian Smith

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Pluto Productions

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Brian Smith
Trustee

Pluto Productions

Independent Examiner's Report to the Trustees of Pluto Productions

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of Pluto Productions ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Pluto Productions

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	9,000	9,000	5,975
Charitable activities	6	31,700	31,700	13,000
Total income		<u>40,700</u>	<u>40,700</u>	<u>18,975</u>
Expenditure				
Expenditure on charitable activities	7,8	31,246	31,246	17,770
Total expenditure		<u>31,246</u>	<u>31,246</u>	<u>17,770</u>
Net income and net movement in funds		<u>9,454</u>	<u>9,454</u>	<u>1,205</u>
Reconciliation of funds				
Total funds brought forward		(9,857)	(9,857)	(11,062)
Total funds carried forward		<u>(403)</u>	<u>(403)</u>	<u>(9,857)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Pluto Productions

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current Assets			
Cash at bank and in hand		—	3
Creditors: amounts falling due within one year	12	<u>403</u>	<u>9,860</u>
Net Current Liabilities		<u>403</u>	<u>9,857</u>
Total Assets Less Current Liabilities		<u>(403)</u>	<u>(9,857)</u>
Net Liabilities		<u>(403)</u>	<u>(9,857)</u>
Funds of the Charity			
Unrestricted funds		<u>(403)</u>	<u>(9,857)</u>
Total charity funds	13	<u>(403)</u>	<u>(9,857)</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Brian Smith
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Pluto Productions

Notes to the Financial Statements

Year Ended 31 March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor, 6 Queen's Street, Leeds, West Yorkshire, LS1 2TW.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

To be completed

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pluto Productions

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pluto Productions

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2023 there were 3 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	7,500	7,500	3,500	3,500
Gift aid	1,500	1,500	875	875
Grants				
Leeds City Council	—	—	1,600	1,600
	<u>9,000</u>	<u>9,000</u>	<u>5,975</u>	<u>5,975</u>

Pluto Productions

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Performance fees	<u>31,700</u>	<u>31,700</u>	<u>13,000</u>	<u>13,000</u>

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Cost of charitable activities (see page 13)	30,886	30,886	16,770	16,770
Support costs	<u>360</u>	<u>360</u>	<u>1,000</u>	<u>1,000</u>
	<u>31,246</u>	<u>31,246</u>	<u>17,770</u>	<u>17,770</u>

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Cost of charitable activities (see page 13)	30,886	—	30,886	16,770
Governance costs	<u>—</u>	<u>360</u>	<u>360</u>	<u>1,000</u>
	<u>30,886</u>	<u>360</u>	<u>31,246</u>	<u>17,770</u>

9. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>1,000</u>

10. Staff Costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee Remuneration and Expenses

None of the trustees nor any persons connected with them received any remuneration or expenses from the charity during the current or previous year.

Pluto Productions

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	43	2,815
Accruals and deferred income	360	7,045
	<u>403</u>	<u>9,860</u>

13. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	(9,857)	<u>40,700</u>	<u>(31,246)</u>	<u>(403)</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	(11,062)	<u>18,975</u>	<u>(17,770)</u>	<u>(9,857)</u>

14. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	—	—
Creditors less than 1 year	(403)	(403)
Net liabilities	<u>(403)</u>	<u>(403)</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	3	3
Creditors less than 1 year	(9,860)	(9,860)
Net liabilities	<u>(9,857)</u>	<u>(9,857)</u>

Pluto Productions

Management Information

Year Ended 31 March 2023

The Following Pages Do Not Form Part of the Financial Statements.

Pluto Productions

Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	7,500	3,500
Gift aid	1,500	875
Leeds City Council	—	1,600
	<u>9,000</u>	<u>5,975</u>
 Charitable activities		
Performance fees	<u>31,700</u>	<u>13,000</u>
 Total income	<u><u>40,700</u></u>	<u><u>18,975</u></u>
 Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Rent	5,152	4,332
Accountancy fees	—	1,250
Bank interest and charges	342	314
Office and IT costs	29	330
Performance costs	17,534	4,644
Administration	5,970	5,475
Website costs	1,651	325
Other costs	208	100
	<u>30,886</u>	<u>16,770</u>
 Governance costs		
Independent Examiner's fee	<u>360</u>	<u>1,000</u>
 Total expenditure	<u><u>31,246</u></u>	<u><u>17,770</u></u>
 Net income	<u><u>9,454</u></u>	<u><u>1,205</u></u>