

Registered number
03099224

The Vikings
Report and Accounts
31 January 2021

**The Vikings
Report and accounts
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The Vikings
Company Information

Directors

Roger John Barry
Jeppe Christensen
Robert Clegg
Gareth Evans
Jon Finch
Kendall William Kinrade
Christine Lines
Steven Lines
Catherine Minette Murphy
Sandra Elizabeth Orchard
Tony Thorpe

Accountants

Nichol Goodwill Brown Ltd
112 Whitley Road
Whitley Bay
Tyne & Wear
NE26 2NE

Registered office

c/o The Treasurer
19 John Street
North Shields
Tyne & Wear
NE30 4PJ

Registered number

03099224

The Vikings**Registered number: 03099224****Directors' Report**

The directors present their report and accounts for the year ended 31 January 2021.

Principal activities

The company's principal activity during the year continued to be cultural education.

Directors

The following persons served as directors during the year:

Roger John Barry
Jeppe Christensen
Robert Clegg
Gareth Evans
Jon Finch
Kendall William Kinrade
Christine Lines
Steven Lines
Catherine Minette Murphy
Sandra Elizabeth Orchard
Tony Thorpe

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 November 2021 and signed on its behalf.

Christine Lines
Director

The Vikings

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of The Vikings for the year ended 31 January 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Vikings for the year ended 31 January 2021 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Nichol Goodwill Brown Ltd
Accountants
112 Whitley Road
Whitley Bay
Tyne & Wear
NE26 2NE

30 November 2021

The Vikings
Profit and Loss Account
for the year ended 31 January 2021

	2021 £	2020 £
Turnover	24,093	44,142
Cost of sales	(3,398)	(20,639)
Gross profit	<u>20,695</u>	<u>23,503</u>
Distribution costs	-	(2,824)
Administrative expenses	(20,411)	(14,307)
Operating profit	<u>284</u>	<u>6,372</u>
Interest receivable	23	48
Profit before taxation	<u>307</u>	<u>6,420</u>
Tax on profit	-	-
Profit for the financial year	<u><u>307</u></u>	<u><u>6,420</u></u>

The Vikings**Registered number:**

03099224

Balance Sheet**as at 31 January 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	127	168
Current assets			
Cash at bank and in hand		125,887	125,539
Creditors: amounts falling due within one year	4	(775)	(775)
Net current assets		125,112	124,764
Net assets		<u>125,239</u>	<u>124,932</u>
Capital and reserves			
Profit and loss account		125,239	124,932
Shareholder's funds		<u>125,239</u>	<u>124,932</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Christine Lines

Director

Approved by the board on 30 November 2021

The Vikings
Statement of Changes in Equity
for the year ended 31 January 2021

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 February 2019	-	-	-	118,512	118,512
Profit for the financial year				6,420	6,420
At 31 January 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,932</u>	<u>124,932</u>
At 1 February 2020	-	-	-	124,932	124,932
Profit for the financial year				307	307
At 31 January 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,239</u>	<u>125,239</u>

The Vikings
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

The Vikings
Notes to the Accounts
for the year ended 31 January 2021

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

Average number of persons employed by the company

2021 Number	2020 Number
<u>0</u>	<u>0</u>

3 Tangible fixed assets

Cost

At 1 February 2020

At 31 January 2021

**Plant and
machinery
etc
£**

700

700

Depreciation

At 1 February 2020

Charge for the year

At 31 January 2021

532

41

573

Net book value

At 31 January 2021

127

At 31 January 2020

168

4 Creditors: amounts falling due within one year

Accrued and deferred income

Other creditors

2021 £	2020 £
-	-
<u>775</u>	<u>775</u>

The Vikings
Notes to the Accounts
for the year ended 31 January 2021

5 Other information

The Vikings is a private company limited by shares and incorporated in England. Its registered office is:

c/o The Treasurer
19 John Street
North Shields
Tyne & Wear
NE30 4PJ

The Vikings**Detailed profit and loss account****for the year ended 31 January 2021***This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
Sales	24,093	44,142
Cost of sales	(3,398)	(20,639)
Gross profit	<u>20,695</u>	<u>23,503</u>
Distribution costs	-	(2,824)
Administrative expenses	(20,411)	(14,307)
Operating profit	<u>284</u>	<u>6,372</u>
Interest receivable	23	48
Profit before tax	<u><u>307</u></u>	<u><u>6,420</u></u>

The Vikings**Detailed profit and loss account****for the year ended 31 January 2021***This schedule does not form part of the statutory accounts*

	2021 £	2020 £
Sales		
Sales	<u>24,093</u>	<u>44,142</u>
Cost of sales		
Purchases	<u>3,398</u>	<u>20,639</u>
Distribution costs		
Distribution costs	<u>-</u>	<u>2,824</u>
Administrative expenses		
Employee costs:		
Staff training and welfare	-	1,110
Travel and subsistence	-	600
	<u>-</u>	<u>1,710</u>
General administrative expenses:		
Subscriptions	324	260
Bank charges	63	-
Insurance	3,054	2,322
Software	856	-
Depreciation	41	56
	<u>4,338</u>	<u>2,638</u>
Legal and professional costs:		
Accountancy fees	1,530	775
Advertising and PR	14,543	9,184
	<u>16,073</u>	<u>9,959</u>
	<u>20,411</u>	<u>14,307</u>