

HALTWHISTLE PARTNERSHIP LTD

England & Wales - Charity number 1062486

Details

Other names HALTWHISTLE PARTNERSHIP

Status Registered

Legal form Charitable company

Company number [03324145](#)

Registered 1997-05-20

Register [View on the Charity Commission register](#)

Contact

Address Westbourne House
Main Street
Haltwhistle
Northumberland
NE49 0AZ

Phone 01434321242

Email admin@haltwhistle.org

Website www.haltwhistle.org

Activities

Objects: THE SUPPORT OR PROMOTION OR ANY CHARITABLE PURPOSE FOR THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION (INCLUDING VOCATIONAL TRAINING), THE ADVANCEMENT OF RELIGION OR ANY OTHER CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY OF HALTWHISTLE IN THE COUNTY OF NORTHUMBERLAND (THE 'AREA OF BENEFIT')

Activities: The principal activities of the charity are the support or promotion of any other charitable purpose for the relief of poverty, the advancement of education (including vocational training), the advancement of religion or any other charitable purpose for the benefit of the community of Haltwhistle and the surrounding hinter land

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COMMUNITY OF HALTWHISTLE IN THE COUNTY OF NORTHUMBERLAND
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£168,884	£148,634	-	-
2024-03-31	£158,426	£129,655	-	-
2023-03-31	£108,344	£145,103	-	-
2022-03-31	£66,200	£79,799	-	-
2021-03-31	£87,785	£80,138	-	-

Trustees

Name	Role	Appointed
Julie Gibbon	Chair	2016-09-07
Alexander James Kinsey		2023-04-12
Andrew David Saunders		2023-01-19
Councillor Alan Sharp		2016-09-07
John Sanderson Scott		2018-03-28
Mary Annette McGlade		2022-11-10
Matthew James Cocker		2025-06-25

HALTWHISTLE PARTNERSHIP LTD

England & Wales - Charity number 1062486

Accounts

Company registration number: 03324145
Charity registration number: 1062486

**HALTWHISTLE PARTNERSHIP LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Storey & Dodd Ltd t/a Christian Dodd
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

Haltwhistle Partnership Ltd
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Haltwhistle Partnership Ltd
Reference and Administrative Details
For The Year Ended 31 March 2025

Trustees	Mrs Julie Gibbon Mr Alexander Kinsey Ms Mary McGlade Mr Andrew Saunders Mr John Scott Mr Alan Sharp Mr Matthew Cocker (appointed 25/06/2025)
Charity Number	1062486
Company Number	03324145
Principal Address	Westbourne House Main Street Haltwhistle Northumberland NE49 0AZ
Registered Office	Westbourne House Main Street Haltwhistle NE49 0AZ
Independent Examiner	Giles Storey, Storey & Dodd Ltd t/a Christian Dodd Storey & Dodd Ltd t/a Christian Dodd Westbourne House Main Street Haltwhistle NE49 0AZ
Bankers	Unity Trust Bank PLC Nine Bridleyplace Birmingham B1 2HB Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX Virgin Money 7 Gold Street Northampton NN1 1EN

The trustees present their report and the financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting to Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland.

Governing Document

Haltwhistle Partnership Limited is a charitable company limited by guarantee without share capital, incorporated on 25th February 1997 (registered number 3324145). It was registered as a charity on 20th May 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Objectives

The principle activities of the charity are the support or promotion of any other charitable purpose for the relief of poverty, the advancement of education (including vocational training), the advancement of religion or any other charitable purpose for the benefit of the community of Haltwhistle and surrounding area.

Community is at the heart of the Partnership. We exist to support the community of Haltwhistle and its surrounding parishes and to seek and facilitate opportunities that bring beneficial and sustainable change.

Our vision is to make Haltwhistle and its surrounding parishes an attractive and thriving place for people to work, live and visit.

Our mission is to collaborate and support beneficial, sustainable and achievable opportunities for the community by the community of Haltwhistle and its surrounding parishes.

We strive for a vibrant and sustainable community through our four objectives which cover our four key areas:

Community

To foster and support community spirit, wellbeing and cohesion by facilitating innovative, inspiring and inclusive projects and activities that cater for a wide range of needs and interests.

Environment

To promote sustainability, conservation and environmental activities to enhance quality of life, personal well-being and local self-sufficiency.

Economy

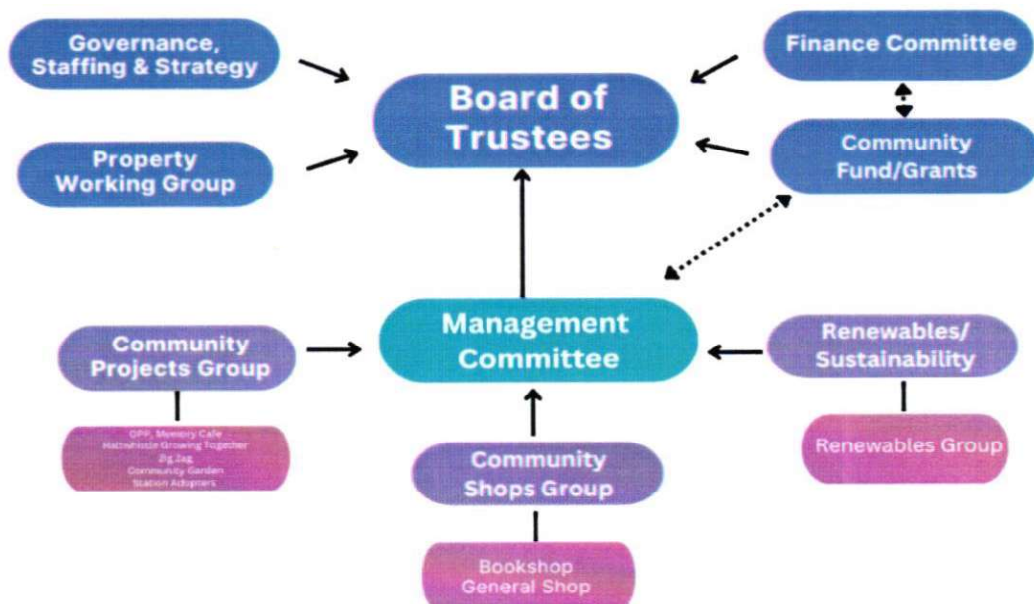
To encourage a confident, buoyant and resilient economy by supporting diverse employment, business and development opportunities and promoting Haltwhistle as a desirable location to live, work and visit.

Connectivity

To strengthen physical and digital connectivity, by advocating for coherent transport links, fast broadband and mobile networks and broader communications, ensuring no-one is left isolated.

Organisational Structure, Trustees Recruitment, Induction and Training

Organisational Structure



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Haltwhistle Partnership Ltd
Trustees' Report (continued)
For The Year Ended 31 March 2025

Objectives - continued

The directors of the company are also the charity trustees for the purpose of charity law. The trustees of the charity are responsible for the appointment of the company secretary in accordance with the Act.

The Board of Trustees comprises a minimum of 3 people and holds the property, financial and legal responsibility for the organisation. It directs and runs the organisation in all aspects of governance, management and staffing. All Trustees are re-elected every year. The Trustee Board between them should have knowledge and expertise around finance, legal matters, estate management, charity matters, general management, community activity and communication.

The Management Committee includes all the Trustees and representatives of relevant organisations and any other stakeholders and co-opted members as needed from time to time. Representatives on the Management Committee are involved in the Partnership's activities and decision making process without the liability or responsibility that comes with being a Trustee. Representatives of organisations may be drawn from any or all of the following as well as any other group: Northumberland County Council, Health Centre, Haltwhistle Town Council, Haltwhistle Chamber of Trade, Churches Together, Tourism, the 10 surrounding parishes, Youth provision, Education, NNPA, TVCRP, Parish Councils, Sustainable Haltwhistle and individuals as appropriate and as needed.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The trustees believe that the carrying out of the aims of the charity provides a public benefit in a number of areas, including the advancement of education (including vocational training), the advancement of religion and other charitable purposes for the benefit of the community of Haltwhistle and surrounding area.

Risk Management

The Board of Trustees periodically conducts a review of the major risks to which the charity is exposed and develops mitigation strategies. A statement of the major risks and any appropriate systems and procedures to mitigate these risks are included in the Risk Register.

The board recognises that a failure to meet revenue targets creates a risk and a strategic plan is in place to generate more income.

The organisation is aware of its responsibilities regarding health and safety, child protection and employment law.

**Haltwhistle Partnership Ltd
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Achievements and Performance

Chairman's Annual Report 2024/25

As a Partnership we continue to work in collaboration with other organisations, stakeholders, community groups and residents of Haltwhistle and its surrounding parishes to create a vibrant, viable and sustainable community that is attractive to visitors and residents alike. Change is inevitable in society, and we seek to manage it proactively for the benefit of all so that opportunities and benefits are maximised, and risks and threats are minimised.

The Partnership is very grateful to the ongoing commitment from Haltwhistle Town Council in supporting our Older People's Project; the Community Foundation for enabling Zigzag to continue as well as many other funders who contribute smaller amounts towards specific project activities including the Smith Trust, the Community Shops Fund and individual donors.

We are also very grateful to the many people who donate goods to our community shops enabling us to facilitate recycling, reuse, provide goods at affordable prices, offer more volunteering opportunities and work experience in addition to providing a funding to the Haltwhistle Community Shops Fund to benefit community projects.

As always, financial sustainability remains a key priority for the Partnership and income through property rentals enables us to maintain a core function so that we can continue to deliver on key priorities.

During 2024/25 our projects have focused on the following:

Work with Older People

Our Older People's project has continued to be well supported by the older members of the community. The weekly drop in held at the Methodist Church Hall and monthly lunch club are very much appreciated and valued by those who attend. The Memory Cafe for dementia sufferers and their carers continues to grow both with its activities and number of people attending. During the year our Older People's Project Officer resigned due to family commitments, and we welcomed Heather Habbick to the team.

Community Gardeners

Our volunteer gardeners have continued to meet weekly throughout the year to keep many public areas around the town in a good condition. The gardeners maintain the two beds just east of the cemetery entrance; the sloping bed at the Station crossroads; the Station tubs on the forecourt and platform 1 and the planters at the Water Tower; the 2 long beds in front of the memorial and the triangular bed in the southeast corner; the circular bed beside the Westgate bus stop; the Coop car park beds; the 2 beds directly behind the library; the Coronation Park beds; the Lanty's Lonnen beds and the garden behind the Partnership office at Westbourne House.

Their efforts are an asset to the town and provide much enjoyment and pleasure to residents and visitors. We are very grateful to them.

ZigZag Days Project

This project supporting people who feel isolated or vulnerable for whatever reason has continued to thrive and build on its previous successes showing how valuable the project is to the community.

The project started in the year 2023/24 facilitated by the Tyne Valley Community Rail Partnership (TVCRP) to research and produce a 12 posters exhibition on local food in the waiting room on platform 1 at Haltwhistle Station was completed and the exhibition has been very well received by locals and visitors alike with the work being much enjoyed by the Zigzaggers. The group continue to be supported in kind and financially by a variety of organisations keen to engage with local groups. These include the Northumberland National Park and The Vindolanda Trust. Their next extended project, researching and making models of historic buildings in the area started during the year and is likely to complete during 2026.

Haltwhistle Growing Together Community Allotment

The Haltwhistle Growing Together project has continued to operate albeit on a reduced level due to there being no paid worker in place to develop it. Trustees continued to look at funding streams and ways in which the project could progress. The project offers much potential, and we hope that funding will become available during 2026 to help it grow further.

Station Adoption

The volunteer team of Station Adopters continued their invaluable work opening and closing both waiting rooms every day as well as keeping the waiting rooms and station clean and tidy, the planters watered and report and sometimes repair any damage. They are also welcoming and helpful to passengers. We are very grateful to them and proud to support them in partnership with the Tyne Valley Community Rail Partnership and Northern.

Renewables Group

Members of the group continued to investigate renewable energy options throughout the year as well as funding opportunities. An application was made to the Borderlands Energy programme for funding to construct a solar farm on private land to the west of the town and adjacent to the A69. We have recently been informed that this was unsuccessful. Funding was also sought to look at the next stage of feasibility of a scheme to install a low head hydro device in the river South Tyne at Featherstone.

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**Haltwhistle Partnership Ltd
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Chairman's Annual Report 2024/25 - continued

Karbon Community Fund for Haltwhistle

During the year all the funding was finally allocated, and the fund was closed at the end of March 2024. With the permission of Karbon Homes, the small amount of money that had not been spent was transferred to the Haltwhistle Community Shops Fund.

Community Shops

The community bookshop and general shop completed their second year of trading at the end of March 2025. The volunteer teams continue to contribute many hours of their time, their ideas and their enthusiasm to the successful operation of the shops. Both shops deal with large amounts of donations that can appear at any time in addition to offering a listening ear to customers who are in need of a chat.

An increase in the surplus to around £50,000 was generated this year by the operation of the shops. This has been ring fenced in a Community Shops Fund to benefit local projects.

The outcomes delivered by this project continue to exceed the sum of its parts in all respects.

Haltwhistle Community Shops Fund

A lot of work from staff and volunteers went into setting up the Community Shops Fund. During the financial year the first round of funding distributed £21,820 between 10 projects and 11 young people, benefitting the residents of Haltwhistle and its 10 surrounding parishes.

Property

As a Development Trust we own property for a purpose. The purpose being to improve the economic, social and community provision within the town, both by being a fair, supportive and responsible landlord and to provide an income stream to help fund our core activities.

As in previous years the running and operating of property, both residential and commercial continues to be challenging with the cost of ongoing repairs, long term maintenance, increased insurance premiums and statutory requirements increasing.

• Hardware House

Jethro's Cafe continues to occupy the ground floor retail space, and the business appears to be doing well.

The 5 residential flats on the 2 floors above and behind continue to be managed on our behalf by a commercial lettings company. Four of the flats continued to have settled tenants with just one experiencing change of resident.

• Westbourne House

Westbourne House comprises 2 ground floor retail units together with 4 small offices and a larger meeting room over the upper two floors. Unit 1 on the ground floor continues to be let to a local business, the Pillar Box Café, now in their 19th year of operation. Unit 2 continued to be let to the Haltwhistle Craft Emporium which sells items produced by approximately 15 local crafters. All 3 offices on the second floor were fully let out to local businesses with the Partnership occupying the 2 rooms on the first floor.

• Water Tower

The tenants of the Water Tower, the Tyne Valley Community Rail Partnership, with our support, continued to renovate and refurbish the building to create a cafe. Whilst there are ongoing issues with paint peeling in places, the result is a comfortable and welcoming cafe with both inside and outside seating.

The Water Tower Cafe was opened in mid-September 2024 and continues to operate on Wednesdays through to Sundays from 10am to 4pm. The project has created several part time jobs for local people and is well supported by the local community as well as visitors and those using the train. Produce is purchased from local suppliers where possible.

Several events have been held throughout the year, and March 2024 saw the introduction of a monthly market.

Our grateful thanks are extended to all our funders, our Trustees, our staff and our incredible volunteers without whom we would not have been able to operate the Partnership or deliver our projects. Your support, enthusiasm and hard work is very much appreciated.

Julie Gibbon Chairman
Haltwhistle Partnership

**Haltwhistle Partnership Ltd
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Review

Financial Position

The total incoming resources for the year amounted to £168,884 (2024 £158,426). Of this amount £26,667 (2024 £62,415) was restricted funds for specific projects.

Total expenditure was £148,635 (2024 £129,655), of which £55,921 (2024 £68,531) was restricted

The major expenditure which the charity incurs is that of project expenditure, premises costs and professional fees.

During the year £25,272 was spent on repairs and alterations on the property portfolio to ensure all buildings meet current building regulations and are in a good state of repair.

The total funds of the charity at 31st March 2025 were £781,309 (2024 £761,060), of which £709,021 (2024 £698,759) were restricted. Total unrestricted reserves increased by £9,987 in the year.

Reserves Policy

1. Introduction

Haltwhistle Partnership secures its funds from rental income, shop trading, grants and donations. Core (general) funds are derived from rental income and management fees for community projects and shops.

These income streams are by nature subject to fluctuation due to

- a) market forces
- b) availability of funding opportunities

Grants are time limited depending on the nature of the funder or funding programme.

2. General Reserve

The Trustees have set a level equivalent to six (6) months of operating costs for the organisation as a desired level of reserve. This fund is a contingency in the event of a sudden reduction in income, to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure.

It is intended that this will build the confidence of our beneficiaries, funders, employees and wider stakeholders and help the Partnership meet expectations of transparency and accountability.

Six key elements have been taken into consideration to assess a realistic level of reserves. These are:-

1. An analysis of existing funds
2. The reliability of current income sources and new income opportunities
3. Expenditure on planned activities
4. Future needs, contingencies and risks
5. Consequences of being unable to meet forecast needs
6. Property maintenance requirements

Due to a changing and uncertain funding environment, an unrestricted general reserve equating to 50% of core annual costs relating to governance, project delivery, back-office support and development work is considered an appropriate level of resource necessary to function effectively for a period of 6 months, should financial difficulties occur beyond the control of Haltwhistle Partnership. These difficulties include unplanned expenditure and cash flow variations.

Included in this general reserve will be a designated fund to cover any redundancy costs in the event of liquidation.

3. Longterm Maintenance Reserve fund

A Longterm Maintenance reserve fund for major unexpected and planned property repairs and improvements will be designated as restricted funds. The buildings held within the Partnership's property portfolio are old and expensive and a reserve will help to insulate the Partnership against unexpected and expensive repairs. This fund should be reviewed annually to reflect rising costs.

4. Target for Reserves

At the end of financial year 2024/25, the general reserves stood at £34,000. Assuming inflation at 5% for 2025/26 and 5% each year thereafter, with no withdrawals, the target reserves are:

- 2024 £32,000.00
- 2025 £34,000.00
- 2026 £36,000.00
- 2027 £38,000.00

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**Haltwhistle Partnership Ltd
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reserves Policy - continued

The Longterm Maintenance Reserve has decreased due to building maintenance expenses and at the end of financial year 2024/25, stood at £34843.11. Given increasing pressures on landlords and cost of building maintenance, it is necessary to increase the reserve over the next few years to protect the charity in case of material expenditure or essential repairs after regulatory compliance.

We expect our general reserve investment to grow

1. By organic investment growth i.e. bank interest

We expect our Longterm Maintenance Reserve to grow in two ways:

1. By set percentage of rental income
2. By organic investment growth

5. Designation of Reserves

The trustees have designated reserves where there are planned commitments that cannot be met by anticipated future income alone. These reserves are broken down into a number of funds that relate to:

1. The organisation's responsibilities to maintain cash flow and meet unforeseen expenses.
2. The organisation's responsibilities as an employer to hold sufficient funds to provide proper notice and redundancy costs in the event of closure.
3. The organisation's responsibilities as a property holder and landlord to meet future repair and refurbishment commitments. Reserves must also be available to meet any dilapidation costs.
4. The organisation's responsibilities for appropriate disposal of assets in the event of closure.

The reserves policy and the levels of reserves required are reviewed yearly as part of the annual budgetary process. The indicative reserves (at 2024/25 levels) are specified in a table as follows:

Unrestricted Funds represented by	Desired Reserve	Description of Funds
General purpose reserve fund	£9,000	Funds to provide cash flow and meet unforeseen expenses. Based on approximately six months of annual turnover.
Salary reserve to meet salary, maternity cover and any redundancy obligations	£18,000	Six month's salaries, employers' NI contributions and Pension scheme payments, maternity cover and Redundancy liabilities (and required notice period) based on statutory minimum payments and 50% anticipated Westbourne House costs.
Asset replacement	£3,000	Provision to replace IT and furniture as required.
Asset disposal	£4,000	Costs involved in property disposal
Long term Maintenance reserve	£60,000	Funds to fulfil lease obligations, potential dilapidation costs and for general maintenance and improvement including boiler replacement.

Decisions about the use of reserves are taken by the Trustees of Haltwhistle Partnership in line with Charity Commission advice and legal requirements.

Monitor and Review: This policy will be reviewed at least annually at the end of the financial year. Any major unexpected change in the financial situation (positively or negatively) should also trigger a review.

Changes to the policy may take place before the review date, in line with updated legal requirements.

Any changes made to new policies will be circulated to all concerned.

Next review date: June 2026

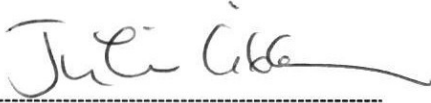
**Haltwhistle Partnership Ltd
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Structure, Governance and Management

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Handwritten signature of Julie Gibb in black ink, written over a horizontal dashed line.

Date 23/10/2025

Haltwhistle Partnership Ltd
Independent Examiner's Report to the Trustees of Haltwhistle Partnership Ltd
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

The trustees of the Company (who are also its directors for the purposes of company law), are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

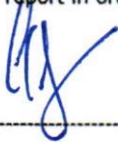
- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to my attention

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Storey, Storey & Dodd Ltd t/a Christian Dodd
Date 6 November 2025
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

Haltwhistle Partnership Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	2,885	13,831	16,716	10,968
Charitable activities:					
Grants		-	12,219	12,219	24,585
Investments	5	4,147	-	4,147	790
Other	6	135,185	617	135,802	122,083
		<u>142,217</u>	<u>26,667</u>	<u>168,884</u>	<u>158,426</u>
EXPENDITURE ON:					
Raising funds	9	(1)	2	1	-
Charitable activities:	9				
Grants		-	(35,281)	(35,281)	(21,484)
Staff Costs		(19,471)	(2,021)	(21,492)	(8,014)
Community Projects Costs		(1,665)	(14,476)	(16,141)	(21,385)
Premises		(52,264)	(3,541)	(55,805)	(49,705)
Office Costs		(1,865)	(573)	(2,438)	(2,498)
Hospitality		(250)	-	(250)	-
Sundry Expenses		(1,482)	(2)	(1,484)	(688)
Professional Fees		(12,709)	-	(12,709)	(11,797)
Administration Fees		-	-	-	(12,895)
Bank Charges		(688)	-	(688)	(609)
Depreciation of Fixed Assets		-	(29)	(29)	(580)
Bad Debts		(2,319)	-	(2,319)	-
		<u>(92,714)</u>	<u>(55,921)</u>	<u>(148,635)</u>	<u>(129,655)</u>
NET INCOME		49,503	(29,254)	20,249	28,771
Transfers between funds	17	(39,516)	39,516	-	-
NET MOVEMENT IN FUNDS		9,987	10,262	20,249	28,771
RECONCILIATION OF FUNDS:					
Total funds brought forward		62,301	698,759	761,060	732,289
TOTAL FUNDS CARRIED FORWARD	17	<u>72,288</u>	<u>709,021</u>	<u>781,309</u>	<u>761,060</u>

The notes on pages 13 to 20 form part of these financial statements.

Haltwhistle Partnership Ltd
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	985	9,983	10,968
Charitable activities:				
Grants		6,803	17,782	24,585
Investments	5	790	-	790
Other	6	87,433	34,650	122,083
		96,011	62,415	158,426
EXPENDITURE ON:				
Charitable activities:	9			
Grants		-	(21,484)	(21,484)
Staff Costs		(1,571)	(6,443)	(8,014)
Community Projects Costs		(3,308)	(18,077)	(21,385)
Premises		(30,843)	(18,862)	(49,705)
Office Costs		(2,498)	-	(2,498)
Sundry Expenses		(317)	(371)	(688)
Professional Fees		(9,048)	(2,749)	(11,797)
Administration Fees		(12,895)	-	(12,895)
Bank Charges		(609)	-	(609)
Depreciation of Fixed Assets		(580)	-	(580)
		(61,124)	(68,531)	(129,655)
NET INCOME		34,887	(6,116)	28,771
Transfers between funds	17	(59,508)	59,508	-
NET MOVEMENT IN FUNDS		(24,621)	53,392	28,771
RECONCILIATION OF FUNDS:				
Total funds brought forward		86,922	645,367	732,289
TOTAL FUNDS CARRIED FORWARD	17	62,301	698,759	761,060

The notes on pages 13 to 20 form part of these financial statements.

Haltwhistle Partnership Ltd
Balance Sheet
As At 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	14	-	520,115	520,115	520,144
		-	520,115	520,115	520,144
CURRENT ASSETS					
Debtors	15	1,467	-	1,467	6,797
Cash at bank and in hand		77,439	188,904	266,343	238,992
		78,906	188,904	267,810	245,789
Creditors: Amounts Falling Due Within One Year	16	(6,616)	-	(6,616)	(4,873)
NET CURRENT ASSETS (LIABILITIES)		72,290	188,904	261,194	240,916
TOTAL ASSETS LESS CURRENT LIABILITIES		72,290	709,019	781,309	761,060
NET ASSETS		72,290	709,019	781,309	761,060
FUNDS OF THE CHARITY					
Restricted Funds				709,021	698,759
Unrestricted Funds				72,288	62,301
TOTAL FUNDS	17			781,309	761,060

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Date

23/10/2025

The notes on pages 13 to 20 form part of these financial statements.

Haltwhistle Partnership Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Haltwhistle Partnership Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 03324145 and registered charity number 1062486. The registered office is Westbourne House, Main Street, Haltwhistle, NE49 0AZ.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charitable company is a Public Benefit Entity as defined by FRS 102. Assets and liabilities initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

3.2. Going Concern Disclosure

Having reviewed the company's financial position, the Trustees consider that there are sufficient funds to support the charity in its ongoing operations.

In light of the above assessment, these financial statements have been prepared on the going concern basis.

3.3. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and or funds where trustees allocate funds for a specific purpose.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and each of fund is set out in the financial statements.

3.4. Incoming Resources

All incoming resources in the form of cash have been included in income.

Donations and grants are credited to the income and expenditure account on a receipts basis, gross of income tax where applicable.

Gifts in kind have been shown separately in the statement of financial activities and capitalised in the balance sheet at the estimated value to the charity.

3.5. Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Haltwhistle Partnership Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
---------------------	----------------------

The estimated residual value of Land and Buildings is estimated to be the current net book value.

3.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

3.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.9. Financial Instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual agreement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3.10. Taxation

The charity is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect from income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3.11. Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trader debtors is established when there is objective evidence that the charity will not be able collect all amounts due according to the original terms of the receivables.

3.12 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3.13 Liabilities

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the accounting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Haltwhistle Partnership Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	2,885	13,831	16,716

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	985	9,983	10,968

5. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	4,147	790

6. Other Income

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Rental and other income from property	47,394	-	47,394
Other income	87,791	617	88,408
	<u>135,185</u>	<u>617</u>	<u>135,802</u>

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Rental and other income from property	10,250	33,046	43,296
Other income	77,183	1,604	78,787
	<u>87,433</u>	<u>34,650</u>	<u>122,083</u>

7. Government Grants

Government grants recognised in the accounts were as follows:

	2025	2024
	£	£
Haltwhistle Town Council	6,219	6,500
Northumberland County Council	-	350
	<u>6,219</u>	<u>6,850</u>

Haltwhistle Partnership Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	2,319	-
Depreciation of tangible fixed assets - owned	29	580
	29	580

9. Analysis of Expenditure

	2025		
	Grant funding of activities	Support costs	Total
	£	£	£
Raising funds	-	(1)	(1)
Grants	35,281	-	35,281
Staff Costs	-	21,492	21,492
Community Projects Costs	-	16,141	16,141
Premises	-	55,805	55,805
Office Costs	-	2,438	2,438
Hospitality	-	250	250
Sundry Expenses	-	1,484	1,484
Professional Fees	-	12,709	12,709
Bank Charges	-	688	688
Depreciation of Fixed Assets	-	29	29
Bad Debts	-	2,319	2,319
	35,281	113,354	148,635
	2024		
	Grant funding of activities	Support costs	Total
	£	£	£
Grants	21,484	-	21,484
Staff Costs	-	8,014	8,014
Community Projects Costs	-	21,385	21,385
Premises	-	49,705	49,705
Office Costs	-	2,498	2,498
Sundry Expenses	-	688	688
Professional Fees	-	11,797	11,797
Administration Fees	-	12,895	12,895
Bank Charges	-	609	609
Depreciation of Fixed Assets	-	580	580
	21,484	108,171	129,655

Haltwhistle Partnership Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	850	850
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>850</u>	<u>850</u>

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	21,492	8,014

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

13. Funds Received As Agent

The following restricted funds were held by the charity on behalf of other local organisations:

History Society £198

	As at 01 April 2024	Amounts received	Amounts paid out	As at 31 March 2025
	£	£	£	£

14. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2024	520,000	101,952	621,952
As at 31 March 2025	<u>520,000</u>	<u>101,952</u>	<u>621,952</u>
Depreciation			
As at 1 April 2024	-	101,808	101,808
Provided during the period	-	29	29
As at 31 March 2025	<u>-</u>	<u>101,837</u>	<u>101,837</u>
Net Book Value			
As at 31 March 2025	<u>520,000</u>	<u>115</u>	<u>520,115</u>
As at 1 April 2024	<u>520,000</u>	<u>144</u>	<u>520,144</u>

Haltwhistle Partnership Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	674	3,859
Other debtors	793	2,938
	<u>1,467</u>	<u>6,797</u>

16. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	1,137	162
Other creditors	1,165	500
Taxation and social security	491	794
Accruals and deferred income	3,823	3,417
	<u>6,616</u>	<u>4,873</u>

17. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	62,301	55,079	(73,982)	28,890	72,288
Community Book Shop	-	31,460	(8,929)	(22,531)	-
Community Shop General	-	55,678	(9,803)	(45,875)	-
Total unrestricted funds	<u>62,301</u>	<u>142,217</u>	<u>(92,714)</u>	<u>(39,516)</u>	<u>72,288</u>
Restricted funds					
Westbourne House	195,000	-	-	-	195,000
Hardware House	300,000	-	-	-	300,000
Water Tower	25,000	-	-	-	25,000
Fixtures and Fittings	144	-	(29)	-	115
Community Projects	23,164	24,667	(19,069)	(5,733)	23,029
Community Shops Fund	40,000	2,000	(20,562)	44,125	65,563
Karbon Fund	20,497	-	(16,178)	(4,037)	282
History Society	198	-	-	-	198
General Reserves	30,000	-	-	4,000	34,000
Long Term Maintenance	44,756	-	-	(9,913)	34,843
Strategic Development	20,000	-	(83)	-	19,917
Community Shops Long Term	-	-	-	11,074	11,074
Total restricted funds	<u>698,759</u>	<u>26,667</u>	<u>(55,921)</u>	<u>39,516</u>	<u>709,021</u>
Total funds	<u>761,060</u>	<u>168,884</u>	<u>(148,635)</u>	<u>-</u>	<u>781,309</u>

Haltwhistle Partnership Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	86,922	22,673	(34,493)	(12,801)	62,301
Community Book Shop	-	24,047	(11,719)	(12,328)	-
Community Shop General	-	49,291	(14,912)	(34,379)	-
Total unrestricted funds	86,922	96,011	(61,124)	(59,508)	62,301
Restricted funds					
Westbourne House	102,181	92,819	-	-	195,000
Hardware House	443,660	(143,660)	-	-	300,000
Water Tower	-	25,000	-	-	25,000
Fixtures and Fittings	-	144	-	-	144
Community Projects	26,323	21,790	(22,481)	(2,468)	23,164
Community Shops Fund	1,233	8,637	-	30,130	40,000
Karbon Fund	42,231	-	(21,734)	-	20,497
History Society	198	-	-	-	198
General Reserves	-	50,083	(21,316)	1,233	30,000
Long Term Maintenance	13,553	-	-	31,203	44,756
Strategic Development	20,000	-	-	-	20,000
Renewables	-	3,000	(3,000)	-	-
Tees Valley Combined Authority	(4,602)	4,602	-	-	-
Volunteering	590	-	-	(590)	-
Total restricted funds	645,367	62,415	(68,531)	59,508	698,759
Total funds	732,289	158,426	(129,655)	-	761,060

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Travel	35	-

Number of trustees reimbursed for expenses during the year was 1 (2024: 0)

19. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

Haltwhistle Partnership Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

HALTWHISTLE PARTNERSHIP LTD

England & Wales - Charity number 1062486

Accounts

Haltwhistle Partnership Limited
(a company limited by guarantee without share capital)

Annual Report and Financial Statements
31st March 2024

Company registration number: 3324145
Charity registration number: 1062486

Haltwhistle Partnership Limited
Contents

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Haltwhistle Partnership Ltd
Reference and Administrative Details

Charity name	Haltwhistle Partnership Limited	
Charity registration	1062486	
Company registration number	3324145	
Principal office	Westbourne House Main Street Haltwhistle Northumberland NE49 0AZ	
Registered office	Westbourne House Main Street Haltwhistle Northumberland NE49 0AZ	
Trustees	Julie Gibbon	
	Alexander James Kinsey	Appointed 12/04/2023
	Mary Annette McGlade	
	Andrew David Saunders	
	John Sanderson Scott	
	Alan Sharp	
	Peter Findlay Adams	Resigned 29/09/2023
	Marie Bowes	Resigned 26/05/2023
	John Malcolm Clark	Resigned 02/11/2023
	Ian Clive Dommett	Resigned 30/05/2023
	Jill Eastlake	Resigned 19/05/2023
	Thomas Pattinson Teasdale	Resigned 14/11/2023
	Ivy Rita Scott	Resigned 14/05/2023
	Roberta Wood	Resigned 28/06/2023
Secretary	Maureen Lawrie	
Bankers	Unity Trust Bank PLC Nine Bridleyplace Birmingham B1 2HB	

Cumberland Building Society
Cumberland House
Castle Street
Carlisle
CA3 8RX

Virgin Money
7 Gold Street
Northampton
NN1 1EN

Accountants

Storey & Dodd Ltd
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

Haltwhistle Partnership Ltd

Trustees' report for the Year Ended 31st March 2024

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Governing Document

Haltwhistle Partnership Limited is a charitable company limited by guarantee without share capital, incorporated on 25th February 1997 (registered number 3324145). It was registered as a charity on 20th May 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Objectives

The principle activities of the charity are the support or promotion of any other charitable purpose for the relief of poverty, the advancement of education (including vocational training), the advancement of religion or any other charitable purpose for the benefit of the community of Haltwhistle and surrounding area.

Community is at the heart of the Partnership. We exist to support the community of Haltwhistle and its surrounding parishes and to seek and facilitate opportunities that bring beneficial and sustainable change.

Our vision is to make Haltwhistle and its surrounding parishes an attractive and thriving place for people to work, live and visit.

Our mission is to collaborate and support beneficial, sustainable and achievable opportunities for the community by the community of Haltwhistle and its surrounding parishes.

We strive for a vibrant and sustainable community through our four objectives which cover our four key areas:

Community

To foster and support community spirit, wellbeing and cohesion by facilitating innovative, inspiring and inclusive projects and activities that cater for a wide range of needs and interests.

Environment

To promote sustainability, conservation and environmental activities to enhance quality of life, personal well-being and local self-sufficiency.

Economy

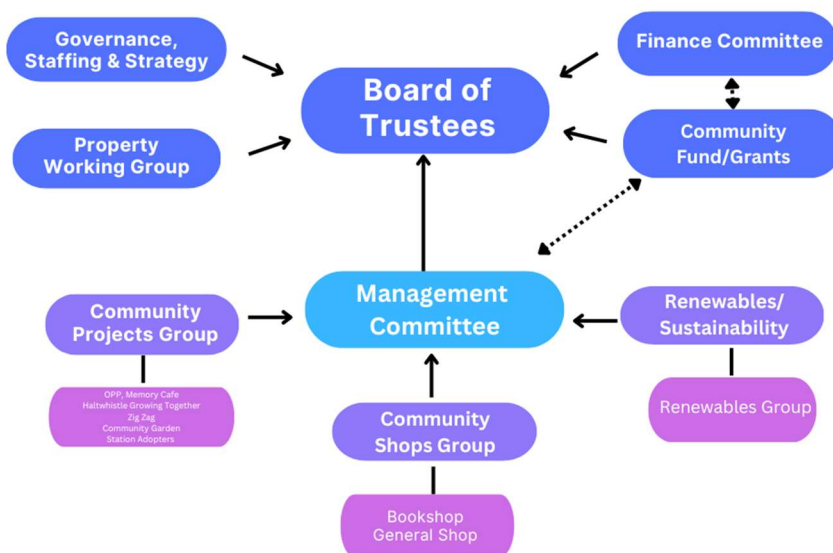
To encourage a confident, buoyant and resilient economy by supporting diverse employment, business and development opportunities and promoting Haltwhistle as a desirable location to live, work and visit.

Connectivity

To strengthen physical and digital connectivity, by advocating for coherent transport links, fast broadband and mobile networks and broader communications, ensuring no-one is left isolated.

Organisational Structure, Trustees Recruitment, Induction and Training

Organisational Structure



The directors of the company are also the charity trustees for the purpose of charity law. The trustees of the charity are responsible for the appointment of the company secretary in accordance with the Act.

The Board of Trustees comprises a minimum of 3 people and holds the property, financial and legal responsibility for the organisation. It directs and runs the organisation in all aspects of governance, management and staffing. The Trustee Board between them should have knowledge and expertise around finance, legal matters, estate management, charity matters, general management, community activity and communication.

The Management Committee includes all the Trustees and representatives of relevant organisations and any other stakeholders and co-opted members as needed from time to time. Representatives on the Management Committee are involved in the Partnership's activities and decision making process without the liability or responsibility that comes with being a Trustee. Representatives of organisations may be drawn from any or all of the following as well as any other group: Northumberland County Council, Health Centre, Haltwhistle Town Council, Haltwhistle Chamber of Trade, Churches Together, Tourism, the 10 surrounding parishes, Youth provision,

Education, NNPA, TVCRP, Parish Councils, Sustainable Haltwhistle and individuals as appropriate and as needed.

Risk Management

The Board of Trustees periodically conducts a review of the major risks to which the charity is exposed and develops mitigation strategies. A statement of the major risks and any appropriate systems and procedures to mitigate these risks are included in the Risk Register.

The board recognises that a failure to meet revenue targets creates a risk and a strategic plan is in place to generate more income.

The organisation is aware of its responsibilities regarding health and safety, child protection and employment law.

Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

The trustees believe that the carrying out of the aims of the charity provides a public benefit in a number of areas, including the advancement of education (including vocational training), the advancement of religion and other charitable purposes for the benefit of the community of Haltwhistle and surrounding area.

Haltwhistle Partnership Annual Report 2023/2024

As a Partnership we work in collaboration with other organisations, stakeholders, community groups and residents of Haltwhistle and its surrounding parishes to create a vibrant, viable and sustainable community that is attractive to visitors and residents alike. Change is inevitable in society and we seek to manage it proactively for the benefit of all so that opportunities and benefits are maximised, and risks and threats are minimised.

With respect to funding, the Partnership is very grateful to the ongoing commitment from Haltwhistle Town Council in supporting our Older People's Project; the Karbon Community Fund for Haltwhistle in supporting the Haltwhistle Growing Together Community Allotment; the Community Foundation for enabling Zigzag to continue, as well as many other funders who contribute small amounts towards specific project activities including the Smith Trust, Northumberland National Park, Northumberland County Council and the Co-op Community Fund.

We are also very grateful to the many people who donate goods to our community shops enabling us to facilitate recycling, reuse, provide goods at affordable prices, offer more volunteering opportunities and work experience in addition to providing a new fund to benefit local community projects.

Financial sustainability remains a key priority for the Partnership and income through property rentals enables us to maintain a core function so that we can continue to deliver on key priorities. The year has seen us develop the restructuring of our Trustee Board, the formation of a Management Board and the further development of our Strategic Action Plan to ensure that the Partnership remains rooted in and responsive to the needs of our community.

During 2023/24 our projects have focused on the following:

Work with Older People

Our Older People's project has continued to be well supported by the older members of the community. The weekly drop-in held at the Methodist Church Hall and monthly lunch club held at the Masonic Hall are very much appreciated and valued by those who attend. The newly formed Memory Cafe for dementia sufferers and their carers has been very well received and continues to develop with activities and support on a monthly basis in addition to specific one off projects.

Community Garden

Our volunteer gardeners have continued to meet weekly throughout the year to keep many public areas around the town in a good condition. The gardeners maintain the two beds just east of the cemetery entrance; the sloping bed at the Station crossroads; the Station tubs on the forecourt and platform 1; the Memorial garden – the 2 long beds in front of the memorial and the triangular bed in the southeast corner; the circular bed beside the Westgate bus stop; the Coop car park beds; the 2 beds directly behind the library; the Coronation Park beds; the Lanty's Lonnen beds and the garden behind the Partnership office at Westbourne House. The group also have a stall at the annual Haltwhistle Plant festival selling plants which they pot up from their own gardens to raise funds for new plants, compost etc.

Their efforts are an asset to the town and provide much enjoyment and pleasure to residents and visitors. We are very grateful to them.

ZigZag Days Project

This project supporting people who feel isolated or vulnerable for whatever reason has continued to thrive and build on its previous successes. Participants have actively wanted to carry out more extended projects involving both visits and research. Highlights of the year saw them researching and baking a Christmas Pye using a local recipe from 17th century cook Hannah Glasse which was shared with the public at the town's annual late night shopping event as well as starting visits and research to local food suppliers as part of the HISS (Haltwhistle is Something Special) project facilitated by the Tyne Valley Community Rail Partnership (TVCRP). The project will culminate later in 2024 with an exhibition of 12 posters on local food in the waiting room on platform 1 at Haltwhistle Station.

Haltwhistle Growing Together Community Allotment

The Haltwhistle Growing Together project has consolidated its operation over the year with the volunteer steering group organising weekly gardening sessions during the season and wellbeing activities over the winter period. The project offers much potential and it is hoped that funding can be found to help it grow further.

Station Adoption

The Station Adoption volunteer team has expanded to 10 during the year in preparation for the opening of the waiting rooms on both platforms. They keep the station looking clean and tidy, open and close the waiting rooms, water the plants and report any issues to Northern. In addition the community gardeners continue to look after the planters. We are very grateful to them and proud to support them with help from the Tyne Valley Community Rail Partnership and Northern.

Community Energy Project Feasibility

During the year, the group secured funding to revisit and update a wind turbine feasibility study initially carried out 10 years ago in the Greenhead area and where circumstances affecting the report had significantly changed. The review quickly concluded that the idea was still not feasible allowing the remaining funding to be spent on a scoping study to install community PV panels on a triangle of land owned by Northumberland County Council adjacent to the A69 and Hadrian Enterprise Park. A positive outcome was reported, however we were unsuccessful in securing a lease or asset transfer of the land.

The group continues to explore other renewables options and sites to benefit the community.

Karbon Community Fund for Haltwhistle

The Steering Group of local people have continued to meet every 6 weeks or so to respond to expressions of interest and applications, to encourage and support applications and update on progress of funded projects. To the end of March 2024, 33 different projects run by 30 different organisations had benefitted from over £72,000 of funding.

Community Shops

The community bookshop and general shop successfully completed their first year of operation at the end of March 2024. The volunteer teams have been remarkable, contributing many hours of their time, their ideas and their enthusiasm as well as dealing with large amounts of donations that can appear at any time and offering a listening ear to customers who are in need of a chat.

As our accounts show, a surplus of around £40,000 was generated during the year by the operation of the shops and this has been ring fenced, as agreed when the shops were taken over, in a Community Shops Fund to benefit local projects over the coming year.

The outcomes delivered by this project truly exceed the sum of its parts both in width and depth.

Property

As a Development Trust we own property for a purpose. The purpose being to improve the economic, social and community provision within the town, both by being a fair, supportive and responsible landlord and to provide an income stream to help fund our core activities.

This year has resulted in another financially difficult period with respect to the nature and cost of ongoing repairs, long term maintenance, increased insurance premiums and statutory requirements.

- **Hardware House**

Jethros Cafe continues to occupy the ground floor retail space and the business appears to be doing well and expanded during the summer months to provide evening meals on various nights of the week. The lease includes the basement and Jethros are carrying out extensive work to ensure the space complies with the necessary regulations.

The 5 residential flats on the 2 floors above and behind are now managed on our behalf by a commercial lettings company. Trustees agreed that with changing legislation and issues caused by some tenants, both with respect to behaviour and non payment of rent, we needed professional assistance to manage them. This has been successful. Four of the flats have settled tenants with one still experiencing changes of residents with some vacant periods and unfortunately some periods of non payment of rent.

- **Westbourne House**

Westbourne House comprises 2 ground floor retail units together with 4 small offices and a larger meeting room over the upper two floors. Unit 1 on the ground floor continues to be let to a local business, the Pillar Box Café, now in their 18th year of operation. Unit 2 was let from October 2023 to a new local business, Haltwhistle Craft Emporium which sells items produced by approximately 15 local crafters. All 3 offices on the second floor were fully let out to local businesses with the Partnership occupying the 2 rooms on the first floor.

- **Water Tower**

Since July 2023, the Water Tower, a Grade 2 listed building at the railway station has been rented to the Tyne Valley Community Rail Partnership (TVCRP). TVCRP secured funding to refurbish the building with the intention of opening it as a cafe, events venue and local transport information hub. As the landlord, the Partnership agreed to fund some of the refurbishment work. TVCRP have managed the refurbishment which required listed building consent and significant work to remedy damp issues caused by incorrect renovation in the later part of the twentieth century. Work was still ongoing as of March 2024.

Volunteers and our Beneficiaries

Haltwhistle Partnership thank and acknowledge the significant role of volunteers in achieving the charity's aims and objectives. Volunteering in our small rural community has a direct impact on the quality of life for residents. Whether it's providing assistance to those in need through our Older People's Project, or in our community shops, Volunteers play a crucial role in enhancing the well-being of hundreds of local residents, in particular those most vulnerable through age, disability and ill health. The ripple effect is tangible, creating a web of connections that fosters a sense of belonging and shared responsibility as with the Station Adopters. Volunteers come from all ages, backgrounds and abilities, to access meaningful opportunities across all the programmes highlighted in this report. With the addition of the community shops and the enhancement of the Older People's project through the Memory Café, during this reporting year we have seen a welcome increase in volunteer involvement with almost 100 volunteers delivering an estimated 12,000 hours of service for community benefit.

We have developed a new volunteer policy and allocate resources to the recruitment involvement and development of volunteers. We have developed information packs, and our recruitment process includes background checks relevant to the nature of the wide-ranging volunteering roles and responsibilities on offer. All volunteer activity is covered by Public Liability Insurance. We regularly review and update operational systems relevant to all our work.

Going forward we will be setting up volunteer network meetings to increase skills of volunteers supporting their personal growth and to build organisational capacity and development within our highly valued community services.

Sincere thanks are extended to all our funders, our Trustees, our staff and our amazing volunteers without whom we would not have been able to deliver our projects. Your support, enthusiasm and hard work is very much appreciated.

Julie Gibbon
Chairman
Haltwhistle Partnership

Haltwhistle Partnership Ltd

Reserves Policy

Haltwhistle Partnership secures its funds from rental income, shop trading, grants and donations. Core (general) funds are derived from rental income and management fees for community projects and shops.

These income streams are by nature subject to fluctuation due to:

- a) market forces
- b) availability of funding opportunities

Grants are time limited depending on the nature of the funder or funding programme.

General Reserve

The Trustees have set a level equivalent to 6 months of operating costs for the organisation as a desired level of reserve. This fund is a contingency in the event of a sudden reduction in income, to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure.

It is intended that this will build the confidence of our beneficiaries, funders, employees and wider stakeholders and help the Partnership meet expectations of transparency and accountability.

Six key elements have been taken into consideration to assess a realistic level of reserves. These are:-

1. An analysis of existing funds
2. The reliability of current income sources and new income opportunities
3. Expenditure on planned activities
4. Future needs, contingencies and risks
5. Consequences of being unable to meet forecast needs
6. Property maintenance requirements

Due to a changing and uncertain funding environment, an unrestricted general reserve equating to 50% of core annual costs relating to governance, project delivery, back office support and development work is considered an appropriate level of resource necessary to function effectively for a period of 6 months, should financial difficulties occur beyond the control of Haltwhistle Partnership. These difficulties include unplanned expenditure and cash flow variations.

Included in this general reserve will be a designated fund to cover any redundancy costs in the event of liquidation.

Longterm Maintenance Reserve Fund

A Longterm Maintenance Reserve fund for major unexpected and planned property repairs and improvements will be designated as restricted funds. The buildings held within the Partnership's property portfolio are old and expensive and a reserve will help to insulate the Partnership against unexpected and expensive repairs. This fund should be reviewed annually to reflect rising costs.

Target for Reserves

At the end of financial year 2023/24, the general reserves stood at £30,000. Assuming inflation at 10% for 2024/25 and 5% thereafter with no withdrawals the target reserves are:

2023	£30,000.00
2024	£32,000.00
2025	£34,000.00
2026	£36,000.00
2027	£38,000.00

The Longterm Maintenance Reserve has grown through 10% of rental income and at the end of financial year 2023/24, stood at £44,756. Given increasing pressures on landlords and cost of building maintenance, it is intended to grow the reserve over the next few years to protect the charity in case of material expenditure or essential repairs after regulatory compliance.

We expect our general reserve investment to grow

By organic investment growth i.e. bank interest

We expect our Longterm Maintenance Reserve to grow in two ways:

1. By set percentage of rental income
2. By organic investment growth

Designation of Reserves

The trustees have designated reserves where there are planned commitments that cannot be met by anticipated future income alone. These reserves are broken down into a number of funds that relate to:

1. The organisation's responsibilities to maintain cash flow and meet unforeseen expenses.
2. The organisation's responsibilities as an employer to hold sufficient funds to provide proper notice and redundancy costs in the event of closure.
3. The organisation's responsibilities as a property holder and landlord to meet future repair and refurbishment commitments. Reserves must also be available to meet any dilapidation costs.
4. The organisation's responsibilities for appropriate disposal of assets in the event of closure.

The reserves policy and the levels of reserves required are reviewed yearly as part of the annual budgetary process. The indicative reserves (at 2023/24 levels) are specified in a table as follows:

Unrestricted Funds represented by	Desired Reserve	Description of Funds
General purpose reserve fund	£6,000	Funds to provide cash flow and meet unforeseen expenses. Based on approximately six months of annual turnover.
Salary reserve to meet salary, maternity cover and any redundancy obligations	£16,000	Six month's salaries, employers' NI contributions and Pension scheme payments Maternity cover and Redundancy liabilities (and required notice period) based on statutory minimum payments.
Asset replacement	£3,000	Provision to replace IT and furniture as required.
Asset disposal	£5,000	Costs involved in property disposal
Long term Maintenance reserve	£60,000	Funds to fulfil lease obligations, potential dilapidation costs and for general maintenance and improvement including boiler replacement.

Decisions about the use of reserves are taken by the Trustees of Haltwhistle Partnership.

Monitor and Review: This policy will be reviewed at least annually at the end of the financial year. Any major unexpected change in the financial situation (positively or negatively) should also trigger a review.

Haltwhistle Partnership Ltd Financial Review

The total incoming resources for the year amounted to £158,426 (2023 £108,344). Of this amount £62,415 (2023 £82,731) was restricted funds for specific projects.

Total expenditure was £129,655 (2023 £145,103), of which £68,531 (2023 £99,393) was restricted.

The major expenditure which the charity incurs is that of project expenditure, premises costs and professional fees.

During the year £20,719 was spent on repairs and alterations on the property portfolio to ensure all buildings meet current building regulations and are in a good state of repair.

A transfer of £40,000 was made to restricted funds held for the benefit of the Community Shops Fund, from funds generated by the Community Shops, as agreed when the management of the shops was taken over by Haltwhistle Partnership Ltd. A further £19,508 of unrestricted funds were allocated to various restricted funds in the period. These transfers along with the other running costs of the Charity have resulted in a decrease in overall unrestricted funds of £24,621.

Haltwhistle Partnership Ltd
Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Haltwhistle Partnership Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Haltwhistle Partnership Ltd

I report on the accounts of the company for the year ended 31st March 2024, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and;
- State whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) regulations 2007 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Giles Storey FCA
Storey & Dodd Ltd t/a Christian Dodd
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

 15/11/2024

Haltwhistle Partnership Ltd
Company Registration Number 3324145

Statement of financial activities for the year ending
31st March 2024

		Unrestricted funds	Restricted funds	Total funds 2024	<i>Total funds 2023</i>
	Note	£	£	£	£
Incoming resources					
Incoming resources from generating funds:					
Voluntary income		77,704	9,983	87,687	8,909
Activities for generating funds	2	10,713	34,650	45,364	36,781
Investment income		790	-	790	118
Incoming resources from charitable activities	3	6,803	17,782	24,585	62,536
		<u>96,011</u>	<u>62,415</u>	<u>158,426</u>	<u>108,344</u>
Resources expended					
Cost of generating funds					
Voluntary	4	-	6,443	6,443	6,101
Charitable activities	4/5/6	59,624	62,088	121,712	137,667
Governance costs	7	1,500	-	1,500	1,335
Total resources expended		<u>61,124</u>	<u>68,531</u>	<u>129,655</u>	<u>145,103</u>
Net incoming resources before transfer		34,887	- 6,116	28,771	- 36,759
Transfer between funds	-	59,508	59,508	-	-
Net income for the year	-	24,621	53,392	28,771	- 36,759
Total funds brought forward		<u>86,922</u>	<u>645,367</u>	<u>732,289</u>	<u>769,048</u>
Total funds carried forward		<u>62,301</u>	<u>698,759</u>	<u>761,060</u>	<u>732,289</u>

Haltwhistle Partnership Ltd
Company Registration Number 3324145

Balance sheet as at
31st March 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		520,144		520,724
Current Assets					
Debtors	9	6,797		4,240	
Cash at bank & in hand		238,992		215,130	
		<u>245,789</u>		<u>219,370</u>	
Creditors : amounts falling due					
within one year	10	<u>4,873</u>		<u>7,805</u>	
Net current assets			240,916		211,565
Total assets less current liabilities			<u><u>761,060</u></u>		<u><u>732,289</u></u>
Funds					
Restricted Funds	11		698,759		645,367
Unrestricted Funds	12		<u>62,301</u>		<u>86,922</u>
Total Funds			<u><u>761,060</u></u>		<u><u>732,289</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 6th November 2024 and signed on their behalf by:



Julie Gibbon

Haltwhistle Partnership Ltd
Notes to the Financial Statements for the Year Ended 31st March 2024

1 Accounting Policies

Summary of significant control accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

Having reviewed the company's financial position, the Trustees consider that there are sufficient funds to support the charity in its ongoing operations.

In light of the above assessment, these financial statements have been prepared on the going concern basis.

Funding accounting policy

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and or funds where the trustees allocate funds for a specific purpose.

Restricted funds are fund that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each fund is set out in the financial statements.

Income and endowments

All incoming resources in the form of cash have been included in income.

Donations and grants are credited to the income and expenditure account on a receipts basis, gross of income tax where applicable.

Gifts in kind have been shown separately in the statement of financial activities and capitalised in the balance sheet at the estimated value to the charity.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect from income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed Assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	2% straight line
Fixtures fittings and equipment	20% reducing balance

The estimated residual value of Land and Buildings is estimated to be the current net book value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the accounting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Incoming resources from activities for generating funds

	Unrestricted funds	Restricted funds	Total funds 2024	<i>Total funds 2023</i>
	£	£	£	£
Other income	463	1,604	2,068	418
Rental income	10,250	33,046	43,296	36,363
	<u>10,713</u>	<u>34,650</u>	<u>45,364</u>	<u>36,781</u>

3 Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2024	<i>Total funds 2023</i>
	£	£	£	£
Grants				
Haltwhistle Town Council	0	6,150	6,150	8,000
RCEF	0	4,602	4,602	32400
Community Foundation	0	0	0	6620
Northumberland County Council	6,803	350	7,153	7,500
	<u>6,803</u>	<u>11,102</u>	<u>17,905</u>	<u>54,520</u>
Total Grants less than £5,000	0	6,680	6,680	8,016
Total	<u>6,803</u>	<u>17,782</u>	<u>24,585</u>	<u>62,536</u>

Haltwhistle Partnership Ltd
Notes to the Financial Statements for the Year Ended 31st March 2024

4 Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	Total funds 2024	<i>Total funds 2023</i>
	£	£	£	£
Directly allocated and support costs				
Staff costs	1,571	6,443	8,014	11,044
Community project costs	3,308	18,077	21,385	71,375
Premises	30,843	18,862	49,705	29,879
Office costs	2,498	-	2,498	1,255
Hospitality	-	-	-	2,598
Sundry expenses	317	371	688	770
Professional fees	7,546	2,751	10,297	12,257
Administration fees	12,895	-	12,895	-
Bank charges	609	-	609	131
Depreciation of fixed assets	36	544	580	15,272
Grants paid	-	21,484	21,484	522
	<u>59,624</u>	<u>68,531</u>	<u>128,155</u>	<u>145,103</u>

5 Net incoming resources for the year

This is stated after charging:	2024	2023
	£	£
Depreciation	580	15,272

6 Staff costs and emoluments

Wages and salaries	8,014	11,044
Social security costs	-	-
	<u>8,014</u>	<u>11,044</u>

7 Governance costs

	Unrestricted funds	Restricted funds	Total funds 2024	<i>Total funds 2023</i>
	£	£	£	£
Accountancy and independent examiners	1,500	-	1,500	1,335
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,335</u>

Haltwhistle Partnership Ltd
Notes to the Financial Statements for the Year Ended 31st March 2024

8 Tangible fixed assets

	Property & Improvements	Fixtures & Fittings	Total
Cost			
At 1st April 2023	761,358	101,952	863,310
Revalutaion	- 241,358	- -	241,358
At 31st March 2024	<u>520,000</u>	<u>101,952</u>	<u>621,952</u>
Depreciation			
At 1st April 2023	240,814	101,772	342,586
Charge for year	- 240,814	36 -	240,778
	<u>-</u>	<u>101,808</u>	<u>101,808</u>
Net book value			
At 31 March 2024	<u>520,000</u>	<u>144</u>	<u>520,144</u>
<i>At 31st March 2023</i>	<u>520,544</u>	<u>180</u>	<u>520,724</u>

9 Debtors	2024 £	2023 £
Trade Debtors	4,225	1,524
VAT	482	1,533
Prepayments	<u>2,090</u>	<u>1,183</u>
	<u>6,797</u>	<u>4,240</u>

10 Creditors	2024 £	2023 £
Bond Deposits held	500	1,000
Trade Creditors	956	5,680
Accruals	<u>3,417</u>	<u>1,125</u>
	<u>4,873</u>	<u>7,805</u>

Haltwhistle Partnership Ltd
Notes to the Financial Statements for the Year Ended 31st March 2024

11 Restricted Income Funds

	Balance at 1st April 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31st March 2024
	£	£	£	£	£
Property					
Westbourne House	102,181	92,819	-	-	195,000
Hardware House	443,660	- 143,660	-	-	300,000
Water Tower	-	25,000	-	-	25,000
Fixtures and Fittings	-	144	-	-	144
Community Projects	-	21,790	22,481	23,855	23,164
Community Shops Fund	1,233	8,637	-	30,130	40,000
Karbon Fund	42,231	-	21,734	-	20,497
History Society	198	-	-	-	198
General Reserves	-	50,083	21,316	1,233	30,000
Long Term Maintenance	13,553	-	-	31,203	44,756
Strategic Development	20,000	-	-	-	20,000
ZigZag	4,909	-	-	- 4,909	-
Growing Together	4,859	-	-	- 4,859	-
Healthy Initiatives	16,555	-	-	- 16,555	-
Renewables	-	3,000	3,000	-	-
Volunteering	590	-	-	- 590	-
Tees Valley Combined Authority	- 4,602	4,602	-	-	-
	<u>645,367</u>	<u>62,415</u>	<u>68,531</u>	<u>59,508</u>	<u>698,759</u>

NB. Incoming Resources on Property include revaluations in the year. The following funds are now are categorised under Community Projects: ZigZag, Growing Together, and Older Peoples Project and Community Garden (formerly named Healthy Initiatives).

Haltwhistle Partnership Ltd
Notes to the Financial Statements for the Year Ended 31st March 2024

12 Unrestricted Income Funds

	Balance at 1st April 2023	Incoming Resources	Outgoing resources	Transfers	Balance at 31st March 2024
	£	£	£	£	£
Staffing	4,951	-	-	- 4,951	-
Reserves	30,000	-	-	- 30,000	-
Community Shop Trading (Book)		24,047	11,719	- 12,328	-
Community Shop Trading (General)		49,291	14,912	- 34,379	-
General Funds	51,971	22,673	34,493	22,150	62,301
	<u>86,922</u>	<u>96,011</u>	<u>61,124</u>	<u>- 59,508</u>	<u>62,301</u>

Haltwhistle Partnership Ltd
Notes to the Financial Statements for the Year Ended 31st March 2024

13 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Restricted Funds			
Property			
Westbourne House	195,000	-	195,000
Hardware House	300,000	-	300,000
Water Tower	25,000	-	25,000
Fixtures and Fittings	144	-	144
Community Projects	-	23,164	23,164
Community Shops Fund	-	40,000	40,000
Karbon Fund	-	20,497	20,497
History Society	-	198	198
General Reserves	-	30,000	30,000
Long Term Maintenance	-	44,756	44,756
Strategic Development	-	20,000	20,000
ZigZag	-	-	-
Growing Together	-	-	-
Healthy Initiatives	-	-	-
Renewables	-	-	-
Volunteering	-	-	-
Tees Valley Combined Authority	-	-	-
	<u>520,144</u>	<u>178,615</u>	<u>698,759</u>
Unrestricted Funds			
General funds	-	62,301	62,301
	<u>-</u>	<u>62,301</u>	<u>62,301</u>
Total Funds	<u><u>520,144</u></u>	<u><u>240,916</u></u>	<u><u>761,060</u></u>

HALTWHISTLE PARTNERSHIP LTD

England & Wales - Charity number 1062486

Accounts

Haltwhistle Partnership Limited

**Financial Statements for the year ending
31st March 2023**

Company Registration Number 3324145

Charity Number 1062486

Haltwhistle Partnership Limited

Financial Statements for the year ending 31st March 2023

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Haltwhistle Partnership Limited
Members of the board and professional advisors

Registered Office	Westbourne House Main Street Haltwhistle NE49 0AZ
Trustees	Mr. P Adams Mrs. M Bowes Mr. J Clark Mr. I Dommett Mrs. J Eastlake Mrs. J Gibbon Mrs. M A McGlade Mr. A D Saunders Mr. J S Scott Cllr. A Sharp Mrs. I Stott Cllr. T Teasdale
Secretary	Mrs. M Lawrie
Independent Examiner	Mr Giles Storey The Books Accountants Ltd Westbourne House Main Street Haltwhistle NE49 0AZ
Bankers	Unity Trust Bank PLC Nine Bridleyplace Birmingham B1 2HB Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX
Solicitor	Cartmell Shepherd Main Street Haltwhistle NE49 9AB

As a Partnership we work in collaboration with other organisations, stakeholders, community groups and residents of Haltwhistle and its surrounding parishes to create a vibrant, viable and sustainable community that is attractive to visitors and residents alike. Change is inevitable in society and we seek to manage it proactively for the benefit of all so that opportunities and benefits are maximised, and risks and threats are minimised.

With respect to funding, the Partnership is very grateful to the ongoing commitment from Haltwhistle Town Council in supporting our Older People's Project; the Karbon Community Fund for Haltwhistle in supporting the Haltwhistle Growing Together Community Allotment; the Community Foundation for enabling Zigzag to continue as well as many other funders who contribute small amounts towards specific project activities including the Smith Trust, Northumberland National Park and Northumberland County Council (various departments), private individuals and local fundraising efforts.

Financial sustainability remains a key priority for the Partnership and income through property rentals enables us to maintain a core function so that we can continue to deliver on key priorities.

During 2022/23 our projects have focused on the following:

Work with Older People

Our Older People's project continues to be very well received providing support and social opportunities for older people from the local area. The monthly luncheon club and weekly drop-in continue to thrive with between 40 and 60 people attending on a regular basis. By popular request another holiday to Scarborough was organised along with various day trips. As always, a Christmas day lunch was also provided for anyone wanting to join with others for the festivities.

Community Garden

Our volunteer gardeners have again worked hard and met 43 times during the year to ensure many public areas around the town are attractive, colourful and interesting and continue to thrive. The gardeners maintain the two beds just east of the cemetery entrance; the sloping bed at the Station crossroads; the Station tubs on the forecourt and platform 1; the Memorial garden – the 2 long beds in front of the memorial and the triangular bed in the southeast corner; the circular bed beside the Westgate bus stop; the Coop car park beds; the 2 beds directly behind the library; the Coronation Park beds; the Lanty's Lonnen beds and the garden behind the Partnership office at Westbourne House. The group also have a stall at the annual Haltwhistle Plant festival selling plants which they pot up from their own gardens to raise funds for new plants, compost etc.

Their efforts are an asset to the town and provide much enjoyment and pleasure to residents and visitors.

ZigZag Days Project

This project, now in its 7th year supports people who feel isolated or vulnerable due to disability, unemployment, mental health or other issues and offers friendship and shared activities. Activities include trips to visit local beauty spots, sites of cultural or historical significance and other places of interest in the area. During 2022 and with support from Vindolanda and the Hadrian's Wall 1900 fund, the group spent 5 months on an extended project researching health and disability in Roman times to see how they would have fared. This has resulted in a permanent display cabinet at Vindolanda and an exhibition which is circulating to community and health venues in the region. A short video can be found here <https://youtu.be/qVs27NvvDR8>. The group and the Partnership are very proud of their achievements.

Haltwhistle Growing Together Community Allotment

The Haltwhistle Growing Together project has continued to develop the community allotment in the grounds of Hillside, growing produce in raised beds, planters and the polytunnel. In addition they attracted extra funding to support activities over the winter such as cookery and well-being sessions as well as monthly talks on ecological subjects to supplement, extend and widen participation. Overall there have been more than 130 attendances at activities (not including organisers). The volunteer steering group has met regularly to guide and develop the project.

Station Adoption

The StationAdoption volunteers have continued their sterling service to the community and visitors by keeping the station looking clean and tidy, watering the planters and reporting any issues to Northern. 3 of the volunteers unlock and lock the platform 1 waiting room every day ensuring it is litter free; another volunteer regularly sweeps and mops the floor and even cleans the windows. We are very grateful to them and proud to support them with help from the Tyne Valley Community Rail Partnership and Northern.

Community Energy Project Feasibility

The stage 2 feasibility study with respect to installing PV on the roof of various buildings has been completed. The Swimming & Leisure Centre and the Young & Sweet Centre at Hillside now both have all the necessary information and permissions for them to go ahead with the installation subject to their Trustees agreement and funding.

Unfortunately in early 2023, Berry Global were unable to proceed further with the study for community owned PV to be installed on their factory roof.As a result the remaining funding was used to look at the feasibility of installing PV on the roof of the 3 properties owned by the Partnership. Unfortunately due to being in conservation areas and one of the properties being listed, it is unlikely that planning permission would be granted.

The group continues to meet to explore other renewables options to benefit the community.

Karbon Community Fund for Haltwhistle

The Steering Group of local people have continued to meet every 6 weeks or so to respond to expressions of interest and applications, to encourage and support applications and update on progress of funded projects. To the end of March 2023, 14 different projects benefitted from over £50,000 of funding. It is anticipated that the remaining £20,000 will be allocated during the 2023/2024 financial year.

Community Shops

As a result of the Save the Children Charity closing both the second hand bookshop and the general charity shop in Haltwhistle in January 2023, the Partnership stepped in to keep both shops going for the benefit of the local community and the town. With the full support of the existing volunteers and the support and generosity of local people and a lot of hard work, both shops re-opened in late April, just 3 months after closure. Both are doing well.

Property

As a Development Trust a key feature of our work is to utilise the property we own to improve the economic, social and community provision within the town. These assets provide income to fund our core activities.

- **Hardware House**

Hardware House comprises a ground floor retail unit with 5 residential flats on the 2 floors above and behind. The retail unit was let to the Centre of Britain Army Surplus Store until the end of November when the owners retired. Jethros take away were keen to expand and the Partnership supported them in taking the lease of Hardware House to develop into a large cafe which opened in March 2023. Three of the flats have long term tenants with the other two experiencing changes of residents with some vacant periods and unfortunately some periods of non payment of rent.

- **Westbourne House**

Westbourne House comprises 2 ground floor retail units together with 4 small offices and a larger meeting room over the upper two floors. Unit 1 on the ground floor continues to be let to a local business, the Pillar Box Café. Unit 2 housed the Partnership Office until Autumn 2022 when the office was transferred to the rear room on the first floor and the retail space cleared and decorated ready for letting. All offices are now fully let out to local businesses.

The feasibility into the potential conversion of the upper floors to residential units reported during 2022 with full planning consent being granted to the proposal. However the Trustees have decided not to take this option further for now.

- **Water Tower**

The Partnership's Water Tower, a Grade 2 listed building at the railway station continued to be rented to a local business until the end of 2022. In early 2023 the Tyne Valley Community Rail Partnership expressed an interest in renting the property with the Partnership supporting them in their intention to apply for funding to improve the facility and add to the economic activity developing at the station.

Many thanks are extended to all our funders without whom we would not have been able to deliver our projects. Thanks must also go to our staff and all those who have served as Trustees, whether it be for many years or a relatively short period. Your support, enthusiasm and hard work is very much appreciated.

As mentioned earlier, we received the Queen's Award for Voluntary Service during 2022 and special thanks must go to all our volunteers who enable the Partnership to continue its work in benefitting the local community. The Partnership will continue to review its strategy and plans to ensure financial viability, continued partnership working and support for initiatives to bring benefit to our local communities.

Twenty five years are behind us and we look forward to serving the community with renewed enthusiasm and energy for the next twenty five years.

Julie Gibbon
Chairman
Haltwhistle Partnership

Haltwhistle Partnership Limited

Trustees' Annual report for the year ending 31st March 2023

The trustees, who are also directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ending 31st March 2023

The Trustees

The trustees who served the charity during the period were as follows:

Name	Date Joined	Date Resigned	Date Re-Joined	Date Resigned
Mr PF Adams	28.07.21			
Mr M Bell	14.10.20	07.09.22		
Mrs M Bowes	08.09.21			
Mr J Clark	08.09.21	07.09.22	07.09.2022	
Mr I Dommett	26.01.22			
Mrs J Eastlake	15.02.23			
Mrs J Gibbon	11.09.19	07.09.22	07.09.22	
Cllr V Gibson	11.09.19	07.09.22		
Mrs M A McGlade	10.11.22			
Dr G Ridley	08.09.21	10.11.22		
Mr A D Saunders	20.01.23			
Mr J Scott	14.10.20			
Cllr A Sharp	14.10.20	07.09.22	07.09.22	
Mrs I Stott	08.09.21			
Cllr T Teasdale	14.10.20	07.09.22	07.09.22	
Mr LJ Thompson	08.09.21	07.09.22	07.09.22	10.11.22
Mrs R Wood	14.10.20	28.03.23		

Structure, Governance and Management

Governing Document

The charity (Registration number 1062486) was incorporated on 25th February 1997 as a company limited by guarantee (registered number 3324145)

Organisational Structure

The charity and its property is administered and managed by the executive committee which consists of 14 members.

All the appointed trustees will serve three years and a third will resign each year by rotation. The trustees appointed from the floor at the AGM serve for a period of one year. On resignation the person is eligible for re-election at the AGM if they so wish.

Responsibilities of the Trustees

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee Recruitment, Induction and Training

The executive committee shall consist of 14 members and are to be appointed as follows:

Two members elected at the AGM

Three members appointed by Haltwhistle Town Council

One member from each of the following organisations:~

- Northumberland County Council
- Haltwhistle Tourism Association
- Haltwhistle Chamber of Trade
- Churches Together in Haltwhistle

A representative from each of the three hinterland areas as defined as follows:

West Tyne Area ~ Coanwood, Hartleyburn, Plenmeller with Whitfield, Knarsdale with Kirkhaugh and Featherstone Parishes.

East Area ~ Henshaw, Bardon Mill and Melkridge Parishes

West Area ~ Greenhead and Thirlwall Parishes

Two Members Not Appointed/Representing any Organisation

If the aforementioned organisation or their successors in title are unable to nominate a member then the Partnership Board can co-opt a trustee in place of the nomination for the ensuing year. The co-option will be for one year only. The nominating organisation will retain the right to nominate a trustee for the following year, but will lose the right to nominate a trustee for the current year once the Board has exercised its' right of co-option. When exercising its right of co-option the board will take note of the activities of the nominating body but is not bound by this proviso when making a co-option.

Objectives and Activities

The principle activities of the charity are the support or promotion of any other charitable purpose for the relief of poverty, the advancement of education (including vocational training), the advancement of religion or any other charitable purpose for the benefit of the community of Haltwhistle and surrounding area.

Haltwhistle Partnership Limited

Independent Examiners Report

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Giles Storey FCA
The Books Accountants Limited
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

Independent Examiner

Mr Giles Storey has been appointed as independent examiner for the year.

Signed on behalf of the trustees

.....

Haltwhistle Partnership Ltd
 Company Registration Number 3324145

**Statement of financial activities for the year ending
 31st March 2023**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2022 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income		500	8,409	8,909	5,004
Activities for generating funds	2	9,586	27,195	36,781	40,443
Investment income		118		118	222
Incoming resources from charitable activities	3	7,000	55,536	62,536	20,531
		<u>17,204</u>	<u>91,140</u>	<u>108,344</u>	<u>66,200</u>
Resources expended					
Cost of generating funds					
Voluntary	4	0	6,101	6,101	5,527
Charitable activities	4/5/6	44,375	93,292	137,667	73,091
Governance costs	7	1,335	0	1,335	1,180
Total resources expended		<u>45,710</u>	<u>99,393</u>	<u>145,103</u>	<u>79,798</u>
Net incoming resources before transfers		-28,506	-8,253	-36,759	-13,598
Transfer between funds		19,850	-19,850	0	0
Net income for the year		-8,656	-28,103	-36,759	-13,598
Total funds brought forward		<u>95,578</u>	<u>673,470</u>	<u>769,048</u>	<u>782,646</u>
Total funds carried forward		<u>86,922</u>	<u>645,367</u>	<u>732,289</u>	<u>769,048</u>

Haltwhistle Partnership Ltd
Company Registration Number 3324145

Balance sheet as at
31st March 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		520,724		535,996
Current Assets					
Debtors	9	4,240		2,457	
Cash at bank & In Hand		<u>215,130</u>		<u>233,052</u>	
		219,370		235,509	
Creditors : amounts falling due					
within one year	10	<u>7,805</u>		<u>2,457</u>	
Net current assets			211,565		233052
Total assets less current liabilities			<u><u>732,289</u></u>		<u><u>769,048</u></u>
Funds					
Restricted funds	11		645,367		673,470
Unrestricted Funds	12		<u>86,922</u>		<u>95,578</u>
Total Funds			<u><u>732,289</u></u>		<u><u>769,048</u></u>

**Notes to the financial statements for the year ending
 31st March 2023**

1 Accounting Policies

Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for any other purpose.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each fund is set out in the notes to the financial statements

Income

All incoming resources in the form of cash have been included in income.

Donations and grants are credited to the income and expenditure account on a receipts basis, gross of income tax where applicable.

Gifts in kind have been shown separately in the statement of financial activities and capitalised in the balance sheet at the estimated value to the charity.

2 Incoming resources from activities for generating funds

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Other income	100	318	418	726
Rental income	9,486	26,877	36,363	39,717
	<u>9,586</u>	<u>27,195</u>	<u>36,781</u>	<u>40,443</u>

3 Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2021
	£	£	£	£
Grants				
Haltwhistle Town Council	2,000	6,000	8,000	8,000
RCEF	0	32,400	32,400	0
Community Foundation	0	6,620	6,620	0
Northumberland County Council	5,000	2,500	7,500	6,767
	<u>7,000</u>	<u>47,520</u>	<u>54,520</u>	<u>14,767</u>
Total Grants less than £5,000	<u>0</u>	<u>8,016</u>	<u>8,016</u>	<u>5,764</u>
Total	<u>7,000</u>	<u>55,536</u>	<u>62,536</u>	<u>20,531</u>

**Notes to the financial statements for the year ending
 31st March 2023**

4 Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	Total funds 2023	2022
	£	£	£	£
Directly allocated and support costs				
Staff costs	4,943	6,101	11,044	13,685
Project expenditure	9,120	62,255	71,375	30,456
Premises	20,546	9,333	29,879	10,249
Office costs	1079	176	1,255	1,473
Hospitality	0	2,598	2,598	2,767
Sundry expenses	267	503	770	618
Professional Fees	8792	3410	12,202	277
Bank charges	131	0	131	88
Depreciation of fixed assets	777	14,495	15,272	15,283
Grants paid	0	522	522	3,722
	<u>45,655</u>	<u>99,393</u>	<u>145,048</u>	<u>78,618</u>

5 Net incoming resources for the year

This is stated after charging:	2023	2022
	£	£
Depreciation	15,272	15,283

6 Staff costs and emoluments

Wages and salaries	11,404	13,685
Social security costs	<u>0</u>	<u>0</u>
	<u>11,404</u>	<u>13,685</u>

7 Governance costs

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Accountancy and independent examiners fees	1,335	0	1,335	1,180
	<u>1,335</u>	<u>0</u>	<u>1,335</u>	<u>1,180</u>

**Notes to the financial statements for the year ending
 31st March 2023**

8 Tangible fixed assets

	Freehold Property	Property improvements	Fixtures and fittings	Water Tower	Total
	£	£	£	£	
Cost					
At 1st April 2022	350,428	385,930	101,952	25,000	863,310
Additions					0
At 31st March 2023	<u>350,428</u>	<u>385,930</u>	<u>101,952</u>	<u>25,000</u>	<u>863,310</u>
Depreciation					
At 1st April 2022	117,895	96,192	101,727	11,500	327,314
Charge for year	7,007	7,720	45	500	15,272
At 31st March 2023	<u>124,902</u>	<u>103,912</u>	<u>101,772</u>	<u>12,000</u>	<u>342,586</u>
Net Book Value					
At 31st March 2022	232,533	289,738	225	13,500	535,996
At 31st March 2023	225,526	282,018	180	13,000	520,724

9 Debtors	2023	2022
	£	£
Trade Debtors	1,524	1240
VAT	1,533	0
Prepayments	1,183	1,217
	<u>4,240</u>	<u>2,457</u>

10 Creditors	2023	2022
	£	£
VAT	0	332
Bond Deposits held	1000	1000
Trade Creditors	5680	0
Accruals	1125	1125
	<u>7,805</u>	<u>2,457</u>

**Notes to the financial statements for the year ending
 31st March 2022**

11 Restricted Income Funds

	Balance at 1st April 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31st March 2023
	£	£	£	£	£
Westbourne House	105,356	0	3,175	0	102,181
Healthy Initiatives	16,351	16,389	15,603	-582	16,555
Hardware House	455,348	26,877	16,821	-21,744	443,660
Long Term Maintenance	10,114	0	0	3,439	13,553
History Society	198	0	0	0	198
Strategic Development	20,000	0	0	0	20,000
Karbon Homes	49,996	0	7,021	-744	42,231
Volunteering	1,567	0	877	-100	590
ZigZag	2,756	10,159	7,035	-971	4,909
Growing Together	11,784	3,315	12,048	1,808	4,859
Community Shops	0	2,000	811	44	1,233
Tees Valley Combined Authority	0	32,400	36,002	-1,000	-4,602
	<u>673,470</u>	<u>91,140</u>	<u>99,393</u>	<u>-19,850</u>	<u>645,367</u>

12 Unrestricted Income Funds

	Balance at 1st April 2022	Incoming Resources	Outgoing resources	Transfers	Balance at 31st March 2023
	£	£	£	£	£
Staffing	5,565	0	4,943	4,329	4,951
Reserves	30,000	118	0	-118	30,000
General Funds	60,013	17,085	40,766	15,639	51,971
	<u>95,578</u>	<u>17,203</u>	<u>45,709</u>	<u>19,850</u>	<u>86,922</u>

Haltwhistle Partnership Ltd
Company Registration Number 3324145

Notes to the financial statements for the year ending
31st March 2023

13 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Funds			
Westbourne House	102,181		102,181
Healthy Initiatives		16,555	16,555
Hardware House	397,906	45,754	443,660
Long Term Maintenance		13,553	13,553
History Society		198	198
Strategic Development		20,000	20,000
Karbon Homes		42,231	42,231
Volunteering		590	590
Zig Zag		4,909	4,909
Growing Together		4,859	4,859
Community Shops		1,233	1,233
Tyne Valley Combined Authority		-4,602	-4,602
	<u>500,087</u>	<u>145,280</u>	<u>645,367</u>
Unrestricted funds			
Designated funds		4,951	4,951
Reserves		30,000	30,000
General funds	20,637	31,334	51,971
	<u>20,637</u>	<u>66,285</u>	<u>86,922</u>
Total Funds	<u>520,724</u>	<u>211,565</u>	<u>732,289</u>

Haltwhistle Partnership Ltd
 Company Registration Number 3324145

**Detailed statement of financial activities for the year ending
 31st March 2023**

	2023		2022	
	£	£	£	£
Income				
Donations	8,909		5,004	
Project funding	62,536		20,531	
Bank interest receivable	118		222	
Rental income	36,363		39,717	
Other income	417		726	
Total income		<u>108,343</u>		<u>66,200</u>
Expenditure				
Cost of generating funds				
Wages and salaries		6,101		5,527
Charitable activities and support costs				
Wages and salaries	4,943		8,158	
Projects	71,374		30,456	
Light, heat and water	2,220		1,682	
Rent, rates and insurance	8,053		4,619	
Repairs and maintenance	19,606		3,948	
Postage, stationery and advertising	523		653	
Telephone	732		821	
Hospitality (Lunch Club/Drop In/Volunteering)	2,598		2,767	
Sundry Expenses	770		618	
Bank interest and charges	131		88	
Professional Fees	10,922		277	
Depreciation of fixed assets	15,272		15,283	
Grants paid	522	137,666	3,722	73,092
		<u>143,767</u>		<u>78,619</u>
Governance costs				
Accountancy and independent examiners fees		1,335		1,180
Total Expenditure		<u>145,102</u>		<u>79,799</u>
Net incoming resources for the year		<u><u>-36,759</u></u>		<u><u>-13,599</u></u>

HALTWHISTLE PARTNERSHIP LTD

England & Wales - Charity number 1062486

Accounts

Haltwhistle Partnership Limited

Financial Statements for the year ending
31st March 2022

Company Registration Number 3324145

Charity Number 1062486

Haltwhistle Partnership Limited
Financial Statements for the year ending
31st March 2022

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Haltwhistle Partnership Limited

Members of the board and professional advisors

Registered Office
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

Trustees

Mr P Adams
Mr. M Bell
Mrs. M Bowes
Mr. J Clark
Mr. I Dommett
Mrs. J Gibbon
Mrs. V Gibson
Dr. G Ridley
Mr. J Scott
Cllr. A Sharp
Mrs. I Stott
Cllr. T Teasdale
Mr. L Thompson
Mrs. R Wood

Secretary

Miss E Walton

Independent Examiner

Mr Giles Storey
The Books Accountants Ltd
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

Bankers

Unity Trust Bank PLC
Nine Bridleypiece
Birmingham
B1 2HB

Cumberland Building Society
Cumberland House
Castle Street
Carlisle
CA3 8RX

Solicitor

Carmell Shepherd
Main Street
Haltwhistle
NE49 9AB

The Partnership's mission is to strive for a vibrant and sustainable community, through collaborative action to manage change for the benefit of local people. It recognises that change is inevitable and seeks to be proactive in managing this change so that opportunities and benefits are maximised, and risks and threats are minimised.

With respect to core funding, the Partnership is very grateful to the ongoing commitment from Haltwhistle Town Council in supporting the regeneration and enabling role of the Partnership and its continued support for our older people's project. Financial sustainability remains a central operational priority for the Partnership and the trustees have continued to minimise outgoings to this effect. The diversification of income through property rentals has enabled the Partnership to generate a firm financial base to continue to deliver on key priorities.

The year 2021-22 has continued to be dominated by the impact of the covid-19 pandemic. The Partnership slowly returned to face working and all activities have been operated within government guidelines at all times. Projects have focussed on the following:

Work with Older People

Our Older People's project remains a flagship for the Partnership providing greatly needed support and social opportunities for older people from the local area. The monthly luncheon club and weekly drop-in remained closed until the autumn with the Partnership continuing to strive to ensure support was available where needed. A holiday to Scarborough in November was a great success and a Christmas lunch club was attended by 55 people. January saw the 11th birthday of the Drop In which was celebrated with a lunch.

Community Garden

The volunteer gardeners were able to recommence outdoor activities when lockdown restrictions were eased in the summer. They continue to maintain the community garden at Westbourne House, the planters at the railway station and many other areas around the town all of which are much enjoyed by locals and visitors.

Zigzag Days Project

The very successful Zigzag days project continued during the year with funders granting an extension to the project due to the lack of spending during Covid. The project targets people who feel isolated due to disability, unemployment, mental health or other issues and offers friendship and trips to visit local beauty spots, sites of cultural or historical significance and other places of interest in the area. Since it was not possible during the pandemic restrictions to travel by minibus, the group met at Hillside instead. This proved popular with the group and now one meeting a month comprises a trip out and one is at Hillside when the group take part in an activity together.

Community Allotment

July saw the employment of a part time community development worker tasked with establishing a community allotment in the grounds of Hillside, the Young & Sweet youth centre on Park Avenue. The project is funded by the Karbon Community Fund for Haltwhistle and the Partnership for a period of 2 years. Engagement with a wide variety of individuals and groups is ongoing with courses, talks, work days and planting days taking place on a regular basis. The project is managed by a steering group of volunteers.

Plastic

In conjunction with South Tyne Sustainability, a project to take no.2 HDPE plastic to the Berry factory at Plenneller for recycling was established. Collection points were set up at

the Film Project in the Market Square, in Bardon Mill, Halton-lea-Gate and Longbryre. Once we have contributed a tonne of plastic we should receive goods (seats, litter bins etc) made from recycled plastic at another Berry factory, in return.

Station Adoption

The Station Adoption group of volunteers continue to pick up litter at the station, water the planters and report any issues to Northern. In addition, since the newly refurbished waiting room on platform 1 opened, volunteers check it for cleanliness, remove any graffiti, lock it at night and unlock it in the morning to help curb vandalism and misuse.

Community Energy Project Feasibility

The Partnership has been successful in obtaining stage 2 funding for further feasibility work to install PV on the roof of the Swimming & Leisure Centre, the youth centre at Hillside and the Berry factory at Plenneller. This work will take place during 2022 and report in early 2023. In addition the Renewables Working Group organised an event to share information and advice on household energy saving in March 2022.

Halwhistle Karbon Community Fund

The Steering Group of local people continue to meet very 6 weeks or so to respond to expressions of interest and applications, to encourage and support applications and update on progress of funded projects. During 2021/2022 more than £46,000 was allocated to 11 projects being organised by 9 different organisations covering a wide section of the community. The project is proving to be highly successful and was shared as an example of good practice and partnership working at a community event in Hexham.

Zero Waste Shop Proposal

This project continues to be on hold as it anticipated that a private individual is to set up a refill shop in the town.

Library Building Feasibility

The feasibility study report on the Mechanics Institute building, although substantially completed during the year, has still not been finalised as Northumberland County Council Communities Together team have since set up a Community Hub on the middle floor.

Property

As a Development Trust, a key feature of our work is to utilise the property we own to improve the economic, social and community provision within the town. These assets provide an additional income stream to enable us to continue with our core activities.

Hardware House

Hardware House comprises a ground floor retail unit with 5 residential flats on the 2 floors above and behind. The retail unit continues to be let to the Centre of Britain Army Surplus Store. Of the 5 flats, all have been continuously let throughout the year.

Westbourne House

Westbourne House comprises 2 ground floor retail units together with 4 small offices and a former training room to the upper two floors. One of the ground floor units has continued to be occupied by the Partnership as a one stop shop facility for local people and visitors alike. This did not re-open until September 2021. The second retail space is let to a local business, the Pillar Box Café. Currently 1 room on the top floor is let to a local business and other rooms are used on an ad hoc basis. The feasibility into the potential conversion of the upper floors to residential units continues with planning permission currently being sought. This feasibility should be completed during 2022. In the meantime, offices will continue to be let as demand emerges.

The Partnership's Water Tower, a Grade 2 listed building on the station yard at the railway station, continues to be rented to a local business.

Many thanks are extended to all our funders without whom we would not have been able to deliver our projects. Thanks to the board of Trustees for their continued enthusiasm and effort, and to all our volunteers and staff for their ongoing work and commitment to the Partnership.

During the year the Partnership Trustees were delighted to be informed that the organisation had been nominated for the Queen's Award for Voluntary Service which recognises outstanding work by local volunteer groups that benefit their communities. To be nominated is a wonderful recognition of the efforts that everyone has contributed over the last 25 years. The outcome of the nomination will be known on 2nd June 2022.

The Partnership remains focussed on maintaining financial viability into the future, maintaining its assets to a high level and maximising occupancy as far as possible. Whilst maintaining a strong core function, the Partnership continues to review its strategy and plan to promote partnership working and support for initiatives to bring benefit to our local communities.

Haltwhistle Partnership Limited

Trustees' Annual report for the year ending 31st March 2022

The trustees, who are also directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ending 31st March 2022

The Trustees

The trustees who served the charity during the period were as follows:

Name	Date	Joined	Resigned	Re-joined	Date	Resigned
Mr PF Adams	28.07.21					
Mr M Bell	14.10.20					
Mrs M Bowes	28.07.21	08.09.21	08.09.21			08.09.21
Mr J Clark	14.10.20	08.09.21	08.09.21			08.09.21
Cllr J Elliott	25.10.19	26.05.21				
Mrs J Gibbon	11.09.19					
Cllr V Gibson	11.09.19					
Cllr I Hutchinson	12.09.18	28.07.21				
Mrs L Ogle	06.09.17	24.11.21				
Dr G Ridley	12.09.18	09.09.21	08.09.21			08.09.21
Mr J Scott	14.10.20					
Cllr A Sharp	14.10.20					
Mrs I Stott	28.07.21	08.09.21	08.09.21			08.09.21
Cllr T Teasdale	14.10.20					
Mr LJ Thompson	14.10.20	08.09.21	08.09.21			08.09.21
Mrs R Wood	14.10.20					

Structure, Governance and Management

Governing Document

The charity (Registration number 1062486) was incorporated on 25th February 1997 as a company limited by guarantee (registered number 3324145)

Organisational Structure

The charity and its property is administered and managed by the executive committee which consists of 14 members.

All the appointed trustees will serve three years and a third will resign each year by rotation. The trustees appointed from the floor at the AGM serve for a period of one year. On resignation the person is eligible for re-election at the AGM if they so wish.

Responsibilities of the Trustees

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee Recruitment, Induction and Training

The executive committee shall consist of 14 members and are to be appointed as follows:

Two members elected at the AGM
Three members appointed by Haltwhistle Town Council
One member from each of the following organisations:~
Northumberland County Council
Haltwhistle Tourism Association
Haltwhistle Chamber of Trade
Churches Together in Haltwhistle

A representative from each of the three hinterland areas as defined as follows:
West Tyne Area ~ Coanwood, Hartleyburn, Plenmeller with Whitfield, Knarsdale with Kirkhaugh and Featherstone Parishes.
East Area ~ Henshaw, Bardon Mill and Melkridge Parishes
West Area ~ Greenhead and Thirlwall Parishes

Objectives and Activities
 The principle activities of the charity are the support or promotion of any other charitable purpose for the relief of poverty, the advancement of education (including vocational training), the advancement of religion or any other charitable purpose for the benefit of the community of Haltonwhistle and surrounding area.

If the aforementioned organisation or their successors in title are unable to nominate a member then the Partnership Board can co-opt a trustee in place of the nomination for the ensuing year. The co-option will be for one year only. The nominating organisation will retain the right to nominate a trustee for the following year, but will lose the right to nominate a trustee for the current year once the Board has exercised its' right of co-option. When exercising its right of co-option the board will take note of the activities of the nominating body but is not bound by this proviso when making a co-option.

Two Members Not Appointed/Representing any Organisation

Haltwhistle Partnership Limited Independent Examiners Report

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

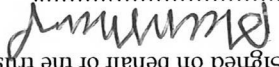
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Giles Storey FCA
The Books Accountants Limited
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

Independent Examiner

Mr Giles Storey has been appointed as independent examiner for the year.

Signed on behalf of the trustees


Statement of financial activities for the year ending
31st March 2022

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Incoming resources from generating funds:				
Incoming resources from generating funds:				
Voluntary income	0	5,004	5,004	1,510
Activities for generating funds	5,731	34,712	40,443	50,888
Investment income	222	0	222	456
Incoming resources from charitable activities	2,000	18,531	20,531	34,932
	7,953	58,247	66,200	87,786
Resources expended				
Cost of generating funds				
Voluntary	0	5,527	5,527	5,522
Charitable activities	20,596	52,495	73,091	73,491
Governance costs	1,180	0	1,180	1,125
Total resources expended	21,776	58,022	79,798	80,138
Net incoming resources before transfers	-13,823	225	-13,598	7,648
Transfer between funds	32,605	-32,605	0	0
Net income for the year	18,782	-32,380	-13,598	7,648
Total funds brought forward	76,796	705,850	782,646	774,999
Total funds carried forward	95,578	673,470	769,048	782,647

Balance sheet as at
31st March 2022

	2022	2021
Fixed Assets		
Tangible assets	535,996	551,279
Current Assets		
Debtors	2,457	1,183
Cash at bank	233,052	233,177
	<u>235,509</u>	<u>234,360</u>
Creditors : amounts falling due within one year	2,457	2,993
Net current assets	<u>233,052</u>	<u>231,367</u>
Total assets less current liabilities	<u>769,048</u>	<u>782,646</u>
Funds		
Restricted funds	673,470	742,659
Unrestricted Funds	95,578	39,987
Total Funds	<u>769,048</u>	<u>782,646</u>

Note

£

£

£

£

2022

2021

Notes to the financial statements for the year ending
31st March 2022

1 Accounting Policies

Fund accounting
General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for any other purpose.
Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each fund is set out in the notes to the financial statements

Income
All incoming resources in the form of cash have been included in income.

Donations and grants are credited to the income and expenditure account on a receipts basis, gross of income tax where applicable.

Gifts in kind have been shown separately in the statement of financial activities and capitalised in the balance sheet at the estimated value to the charity.

2 Incoming resources from activities for generating funds

	Unrestricted funds	Restricted funds	Total	Total funds 2022	Total funds 2021
Other income	411	315	726	9,551	9,551
Rental income	5,320	34,397	39,717	41,337	41,337
	£	£	£	£	£
	5,731	34,712	40,443	50,888	50,888

3 Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	Total	Total funds 2022	Total funds 2021
Grants	£	£	£	£	£
Awards for all	0	0	0	0	0
Haltwhistle Town Council	2,000	6,000	8,000	8,000	8,000
Karbon Homes	0	0	0	0	0
Northumberland County Council	0	6,767	6,767	14,549	14,549
Total Grants less than £5,000	2,000	12,767	14,767	22,549	22,549
	0	5,764	5,764	12,383	12,383
	2,000	18,531	20,531	34,932	34,932

Notes to the financial statements for the year ending
31st March 2022

4 Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	Total funds 2022	2021
Directly allocated and support costs	£ 8,158	£ 5,527	£ 13,685	£ 13,917
Staff costs	4,716	25,740	30,456	31,605
Project expenditure	6,253	3,996	10,249	10,460
Premises	183	1,290	1,473	935
Office costs	10	2,757	2,767	2,218
Hospitality	123	495	618	318
Sundry expenses	277	0	277	525
Professional Fees	88	0	88	72
Bank charges	788	14,495	15,283	15,297
Depreciation of fixed assets	0	3,722	3,722	3,665
Grants paid	20,596	58,022	78,618	79,012

5 Net incoming resource for the year
This is stated after charging:

	2022	2021
Depreciation	£ 15,283	£ 15,297

6 Staff costs and emoluments

	2022	2021
Wages and salaries	13,685	13,917
Social security costs	0	0

7 Governance costs

	2022	2021
Accountancy and independent examiners fees	1,180	1,125

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Accountancy and independent examiners fees	£ 1,180	£ 0	£ 1,180	£ 1,125

Haltwhistle Partnership Ltd

Company Registration Number 3324145

**Notes to the financial statements for the year ending
31st March 2022**

8 Tangible fixed assets

	At 1st April 2021	At 31st March 2021	At 1st April 2021	At 31st March 2021	At 1st April 2021	At 31st March 2021	At 1st April 2021	At 31st March 2021	At 1st April 2021	At 31st March 2021
Cost	350,428	350,428	385,930	385,930	350,428	350,428	385,930	385,930	350,428	350,428
Additions										
Depreciation			110,887	88,473	101,671	101,671	11,000	312,031		
Charge for year			7,008	7,719	56	56	500	15,283		
Net Book Value	239,541	239,541	297,457	289,738	281	281	14,000	551,279	232,533	232,533
At 31st March 2021										
At 31st March 2022										

Cost

At 1st April 2021

At 31st March 2021

Depreciation

At 1st April 2021

Charge for year

At 31st March 2022

Net Book Value

At 31st March 2021

At 31st March 2022

9 Debtors

	2022	2021
Trade Debtors	1,240	0
Prepayments	1,217	1,182
	<u>2,457</u>	<u>1,182</u>

10 Creditors

	2022	2021
VAT	332	868
Bond Deposits held	1000	1000
Trade Creditors	0	0
Accruals	1125	1125
	<u>2,457</u>	<u>2,993</u>

Notes to the financial statements for the year ending
31st March 2022

11 Restricted Income Funds

	Balance at 1st April 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31st March 2022
Westbourne House	108,531	0	3,175	0	105,356
Healthy Initiatives	24,245	16,000	13,715	-10,179	16,351
Hardware House	455,934	30,647	14,329	-16,904	455,348
Long Term Maintenance	6,675	0	0	3,439	10,114
History Society	198	0	0	0	198
Strategic Development	25,000	0	0	-5,000	20,000
Karbon Homes	78,008	0	3,472	-24,540	49,996
Volunteering	1,787	0	220	0	1,567
ZigZag	5,472	1,233	3,947	-2	2,756
Growing Together	0	1,740	10,537	20,581	11,784
	705,850	49,620	49,395	-32,605	673,470

12 Unrestricted Income Funds

	Balance at 1st April 2021	Incoming Resources	Outgoing resources	Transfers	Balance at 31st March 2022
Staffing	1,911	2,412	15,247	16,489	5,565
Reserves	30,000	222	416	194	30,000
General Funds	44,885	13,946	14,740	15,922	60,013
	76,796	16,580	30,403	32,605	95,578

Notes to the financial statements for the year ending
31st March 2022

13 Analysis of net assets between funds

	Tangible	fixed	current	Net	Total
	assets	assets	assets	£	£
Restricted Funds	£	£	£		
Westbourne House	105,356	0	16,351		105,356
Healthy Initiatives	0	409,226	46,122		455,348
Hardware House	0	0	10,114		10,114
Long Term Maintenance	0	0	198		198
History Society	0	0	20,000		20,000
Strategic Development	0	0	49,996		49,996
Karbon Homes	0	0	1,567		1,567
Volunteering	0	0	2,756		2,756
Zig Zag	0	0	11,784		11,784
Growing Together	514,582	0	158,888		673,470
Unrestricted funds	0	0	5,565		5,565
Designated funds	0	0	30,000		30,000
Reserves	0	0	21,414		21,414
General funds	21,414	21,414	38,599		60,013
	21,414	21,414	74,164		95,578
Total Funds	535,996	233,052	769,048		769,048

Detailed statement of financial activities for the year ending
31st March 2022

	2022	2021
Income		
Donations	5,004	1,510
Project funding	20,531	34,932
Bank interest receivable	222	456
Rental income	39,717	41,337
Other income	726	9,551
Total income	66,200	87,786
Expenditure		
Cost of generating funds	5,527	5,522
Wages and salaries	8,158	8,395
Charitable activities and support costs	30,456	29,332
Projects	1,682	3,636
Light, heat and water	4,619	5,354
Rent, rates and insurance	3,948	1,471
Repairs and maintenance	653	928
Postage, stationery and advertising	821	2,281
Telephone	2,767	2,218
Hospitality (Lunch/Drop In/Volunteering)	618	319
Sundry Expenses	88	72
Bank interest and charges	277	525
Professional Fees	15,283	15,297
Depreciation of fixed assets	3,722	3,665
Grants paid	73,092	73,493
Governance costs	1,180	1,125
Accountancy and independent examiners fees	79,799	80,140
Total Expenditure	-13,599	7,646
Net incoming resources for the year	80,140	80,140

HALTWHISTLE PARTNERSHIP LTD

England & Wales - Charity number 1062486

Accounts

Haltwhistle Partnership Limited

**Financial Statements for the year ending
31st March 2021**

Company Registration Number 3324145

Charity Number 1062486

Haltwhistle Partnership Limited

Financial Statements for the year ending 31st March 2021

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Haltwhistle Partnership Limited

Members of the board and professional advisors

Registered Office	Westbourne House Main Street Haltwhistle NE49 0AZ
Trustees	Mr. M Bell Mr. J Clark Cllr. J Elliott Mrs. J Gibbon Mrs. V Gibson Cllr. I Hutchinson Mrs. L Ogle Dr. G.Ridley Mr. J Scott Cllr. A Sharp Cllr. T Teasdale Mr. L Thompson Mrs. R Wood
Secretary	Miss E Walton
Independent Examiner	Mr Giles Storey The Books Accountants Ltd Westbourne House Main Street Haltwhistle NE49 0AZ
Bankers	Unity Trust Bank PLC Nine Bridleyplace Birmingham B1 2HB Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX
Solicitor	Cartmell Shepherd Main Street Haltwhistle NE49 9AB

Annual Report 2021

The Partnership's mission is to strive for a vibrant and sustainable community, through collaborative action to manage change for the benefit of local people. It recognises that change is inevitable and seeks to be proactive in managing this change so that opportunities and benefits are maximised, and risks and threats are minimised.

With respect to core funding, the Partnership is very grateful to the ongoing commitment from Haltwhistle Town Council in supporting the regeneration and enabling role of the Partnership and its continued support for our older people's project. Financial sustainability remains a central operational priority for the Partnership and the trustees have continued to minimise outgoings to this effect. The diversification of income through property rentals has enabled the Partnership to generate a firm financial base to continue to deliver on key priorities.

The year 2020-21 has been dominated by the impact of the covid-19 pandemic. The Partnership quickly moved to a remote working basis as far as possible and adjusted activities to operate within government guidelines at all times. Projects have focussed on the following:

Work with Older People

Our Older People's project is a flagship for the Partnership providing greatly needed support and social opportunities for older people from the local area. The monthly luncheon club and weekly drop-in were forced to close their doors for most of the year with the Partnership striving to ensure support was available where needed. This was achieved by regular contact by phone and outdoor networking and additional activities including the delivery of over 150 prepared meals at Christmas to project participants funded through Community Action Northumberland's Warm Hubs scheme and activity packs provided by Age Concern.

Community Garden

The volunteer gardeners also ceased to be able to operate for much of the year, although were able to commence activities when lockdown restrictions were eased. When possible, the community gardeners worked on the community garden at the rear of Westbourne House, and also various tubs and beds around the town. These areas are both a credit to the town and the volunteers.

Young and Sweet

Young and Sweet Youth Club continue to deliver independently, as a separate charity. They became independent in October 2013, but the Partnership continues to have close links and support the organisation.

During the year, the partnership continued to progress the transfer of the Hillside building to Young and Sweet to enable further development of the services available. The transfer was initiated following agreement from Northumberland County Council.

ZigZag Days Project

The very successful ZigZag days project has been running since 2017 with funding currently being secured on an annual basis. The project targets people who feel isolated due to disability, unemployment, mental health or other issues and offers friendship and trips to visit local beauty spots, sites of cultural or historical significance and other places of interest in the area.

During 2020 trips had to be curtailed due to the pandemic. However, small groups of participants have been able to come together at various times throughout the year as permitted within government regulation and guidelines.

Community Energy Project Feasibility

The Partnership supported the Haltwhistle Swimming & Leisure Centre to access funding to explore the feasibility of extracting heat from mine water beneath Haltwhistle to heat the pool and adjacent properties and to assess the potential for hydro and solar powered generation. The Partnership successfully project managed the feasibility study which commenced in February 2020 and was completed in March 2021. Based on the findings, the Partnership agreed to progress additional funding applications to further develop the recommendations from the study.

Haltwhistle Karbon Community Fund

Following a community appraisal carried out by Karbon Homes in 2019, agreement was reached to jointly operate a community fund to help build on the appraisal findings through a series of potential local project activities. Karbon agreed that the Partnership manage the fund over a 2-year period. A steering group was established made up of a range of local stakeholders and residents and, although delayed by the pandemic, the fund opened for applications in 2020 with initial grants being awarded to eligible local projects.

Our Future Places and Journeys Project

Haltwhistle was chosen as one of 3 towns in England to take part in a pilot project being run by the Royal College of Art and the Transport Planning Society. The aim of the project was to help communities reimagine the places where they live and journeys they make. Local people of all ages engaged with the project via questionnaires, online events and phone calls and the outcome was presented via a report that shared the values, likes, dislikes, thoughts and ideas of those contributing in a creative rather than a statistical manner. More details can be accessed via the Partnership's website under Current Projects.

Zero Waste Shop Proposal

Consultation carried out with respect to the establishment of a potential 'zero waste' shop in Haltwhistle demonstrated a good level of local support. The project will be developed through a separate Community Interest Company but was paused during 2020 due to the covid-19 pandemic.

Library Building Feasibility

Agreement was reached with Northumberland County Council to undertake feasibility into alternative models of operation of the current library building as a mechanism to underpin the continued operation of a successful library service in the town and to create a sustainable community hub. The feasibility study was substantially completed during the year with a final report anticipated in 2021.

Property

As a Development Trust, a key feature of our work is to utilise the property we own to improve the economic, social and community provision within the town. These assets provide an additional income stream to enable us to continue with our core activities.

□ Hardware House

Hardware House comprises a ground floor retail unit with 5 residential flats on the 2 floors above and behind. The retail unit continues to be let to the Centre of Britain Army Surplus Store. Of the 5 flats, all have been continuously let throughout the year.

□ **Westbourne House**

Westbourne House comprises 2 ground floor retail units together with 4 small offices and a former training room to the upper two floors. One of the ground floor units has continued to be occupied by the Partnership as a one stop shop facility for local people and visitors alike. We normally offer information, advice and guidance on a wide range of subjects helping job seekers, walkers, cyclists, web-surfers and older residents. This activity was curtailed during the pandemic. The second retail space is let to a local business, the Pillar Box Café. Until September 2020, 3 of the upper floor offices together with the former Training Room continued to be let to a local business. Following their departure to larger premises in the town, the Partnership secured funding to explore the potential conversion of the upper floors to residential units. This feasibility will be completed in 2021. In the meantime, offices will continue to be let as demand emerges.

□ **Water Tower**

The Partnership's Water Tower, a Grade 2 listed building on the station yard at the railway station, continued to be rented to a local business in order to facilitate their further development.

Many thanks are extended to all our funders without whom we would not have been able to deliver our projects. Thanks to the board of Trustees for their continued enthusiasm and effort, to the volunteers and staff for their ongoing work and commitment to the Partnership.

The Partnership remains focussed on maintaining financial viability into the future, maintaining its assets to a high level and maximising occupancy as far as possible. Financial stability in recent years has enabled the Partnership to look at its future strategy and develop a new Action Plan which was formally launched in September 2019. Whilst maintaining a strong core function, the plan promotes partnership working and support for initiatives to bring benefit to our local communities.

Haltwhistle Partnership Limited

Trustees' Annual report for the year ending 31st March 2021

The trustees, who are also directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ending 31st March 2021

The Trustees

The trustees who served the charity during the period were as follows:

Name	Date	Date	Date	Date
	Joined	Resigned	Re-Joined	Resigned
Mr M Bell	06.09.17	14.10.20	14.10.20	
Mr J Clark	11.09.19	14.10.20	14.10.20	
Cllr J Elliott	25.10.19			
Mrs J Gibbon	11.09.19			
Cllr V Gibson	11.09.19			
Cllr I Hutchinson	12.09.18			
Mrs L Ogle	06.09.17	14.10.20	14.10.20	
Dr G Ridley	12.09.18			
Mr J Scott	28.03.18	14.10.20	14.10.20	
Cllr A Sharp	07.09.16			
Cllr T Teasdale	07.09.16			
Mr LJ Thompson	12.09.18	11.09.19	14.10.20	
Mrs R Wood	06.09.17	14.10.20	14.10.20	

Structure, Governance and Management

Governing Document

The charity (Registration number 1062486) was incorporated on 25th February 1997 as a company limited by guarantee (registered number 3324145)

Organisational Structure

The charity and its property is administered and managed by the executive committee which consists of 14 members.

All the appointed trustees will serve three years and a third will resign each year by rotation. The trustees appointed from the floor at the AGM serve for a period of one year. On resignation the person is eligible for re-election at the AGM if they so wish.

Responsibilities of the Trustees

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee Recruitment, Induction and Training

The executive committee shall consist of 14 members and are to be appointed as follows:

Two members elected at the AGM

Three members appointed by Haltwhistle Town Council

One member from each of the following organisations:~

Northumberland County Council

Haltwhistle Tourism Association

Haltwhistle Chamber of Trade

Churches Together in Haltwhistle

A representative from each of the three hinterland areas as defined as follows:

West Tyne Area ~ Coanwood, Hartleyburn,Plenmeller with Whitfield,Knarsdale with Kirkhaugh and Featherstone Parishes.

East Area ~ Henshaw, Bardon Mill and Melkridge Parishes

West Area ~ Greenhead and Thirlwall Parishes

Two Members Not Appointed/Representing any Organisation

If the aforementioned organisation or their successors in title are unable to nominate a member then the Partnership Board can co-opt a trustee in place of the nomination for the ensuing year. The co-option will be for one year only. The nominating organisation will retain the right to nominate a trustee for the following year, but will lose the right to nominate a trustee for the current year once the Board has exercised its' right of co-option. When exercising its right of co-option the board will take note of the activities of the nominating body but is not bound by this proviso when making a co-option.

Objectives and Activities

The principle activities of the charity are the support or promotion of any other charitable purpose for the relief of poverty, the advancement of education (including vocational training), the advancement of religion or any other charitable purpose for the benefit of the community of Haltwhistle and surrounding area.

Haltwhistle Partnership Limited

Independent Examiners Report

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Giles Storey FCA
The Books Accountants Limited
Westbourne House
Main Street
Haltwhistle
NE49 0AZ

Independent Examiner

Mr Giles Storey has been appointed as independent examiner for the year.

Signed on behalf of the trustees

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**Statement of financial activities for the year ending
 31st March 2021**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income		0	1,510	1,510	7,326
Activities for generating funds	2	31,220	19,668	50,888	46,815
Investment income		456	0	456	458
Incoming resources from charitable activities					
	3	12,000	22,932	34,932	146,770
		<u>43,676</u>	<u>44,110</u>	<u>87,786</u>	<u>201,369</u>
Resources expended					
Cost of generating funds					
Voluntary	4	0	5,522	5,522	4,949
Charitable activities	4/5/6	57,743	15,748	73,491	70,444
Governance costs	7	1,125	0	1,125	1,025
Total resources expended		<u>58,868</u>	<u>21,270</u>	<u>80,138</u>	<u>76,418</u>
Net incoming resources before transfers					
		-1521	22,840	7,648	124,751
Transfer between funds					
		44,593	-44,593	0	0
Net income for the year		29,401	-21,753	7,648	124,751
Total funds brought forward					
		55,181	719,818	774,999	650,248
Total funds carried forward					
		<u>84,582</u>	<u>698,065</u>	<u>782,647</u>	<u>774,999</u>

Haltwhistle Partnership Ltd
 Company Registration Number 3324145

**Balance sheet as at
 31st March 2021**

		2021		2020	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		551,279		566,576
Current Assets					
Debtors	9	1,183		82,314	
Cash at bank		233,176		129,848	
		<u>234,359</u>		<u>212,162</u>	
Creditors : amounts falling due within one year					
	10	<u>2,991</u>		<u>3,739</u>	
Net current assets			<u>231,368</u>		<u>208,423</u>
Total assets less current liabilities			<u><u>782,647</u></u>		<u><u>774,999</u></u>
Funds					
Restricted funds	11		698,066		719,818
Unrestricted Funds	12		84,581		55,181
Total Funds			<u><u>782,647</u></u>		<u><u>774,999</u></u>

**Notes to the financial statements for the year ending
 31st March 2021**

1 Accounting Policies

Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for any other purpose.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each fund is set out in the notes to the financial statements

Income

All incoming resources in the form of cash have been included in income.

Donations and grants are credited to the income and expenditure account on a receipts basis, gross of income tax where applicable.

Gifts in kind have been shown separately in the statement of financial activities and capitalised in the balance sheet at the estimated value to the charity.

2 Incoming resources from activities for generating funds

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Other income	9,551	0	9,551	4,892
Rental income	21,669	19,668	41,337	41,923
	<u>31,220</u>	<u>19,668</u>	<u>50,888</u>	<u>46,815</u>

3 Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Grants				
Awards for all	0	0	0	8,675
Haltwhistle Town Council	2,000	6,000	8,000	8,000
Karbon Homes	0	0	0	80,000
Northumberland County Council	10,000	4,549	14,549	45,000
	<u>12,000</u>	<u>10,549</u>	<u>22,549</u>	<u>141,675</u>
Total Grants less than £5,000		12,383	12,383	5,095
Total	<u>12,000</u>	<u>22,932</u>	<u>34,932</u>	<u>146,770</u>

**Notes to the financial statements for the year ending
 31st March 2021**

4 Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	Total funds 2021	2020
	£	£	£	£
Directly allocated and support costs				
Staff costs	8,395	5,522	13,917	13,363
Project expenditure	26,326	5,279	31,605	24,699
Premises	8,710	1,750	10,460	14,158
Office costs	735	200	935	1,267
Hospitality	0	2,218	2,218	2,255
Sundry expenses	202	116	318	619
Professional Fees	525	0	525	345
Bank charges	72	0	72	72
Depreciation of fixed assets	11,320	3,977	15,297	15,315
Grants paid	1,458	2,207	3,665	3,300
	<u>57,743</u>	<u>21,270</u>	<u>79,013</u>	<u>75,393</u>

5 Net incoming resources for the year

This is stated after charging:	2021	2020
	£	£
Depreciation	15,297	15,315

6 Staff costs and emoluments

Wages and salaries	13,917	13,363
Social security costs	0	0
	<u>13,917</u>	<u>13,363</u>

7 Governance costs

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Accountancy and independent examiners fees	1,125	0	1,125	1,125
	<u>1,125</u>	<u>0</u>	<u>1,125</u>	<u>1,125</u>

**Notes to the financial statements for the year ending
 31st March 2021**

8 Tangible fixed assets

	Freehold Property	Property improvement	Fixtures and fittings	Water Tower	Total
	£	£	£	£	
Cost					
At 1st April 2020	350,428	385,930	101,952	25,000	863,310
Additions					0
At 31st March 2021	<u>350,428</u>	<u>385,930</u>	<u>101,952</u>	<u>25,000</u>	<u>863,310</u>
Depreciation					
At 1st April 2020	103,879	80,754	101,601	10,500	266,082
Charge for year	7,008	7,719	70	500	15,297
At 31st March 2021	<u>110,887</u>	<u>88,473</u>	<u>101,671</u>	<u>11,000</u>	<u>312,031</u>
Net Book Value					
At 31st March 2020	246,549	305,176	351	14,500	566,576
At 31st March 2021	239,541	297,457	281	14,000	551,279

9 Debtors

	2021 £	2020 £
Trade Debtors	0	81,171
Prepayments	1,183	1,143
	<u>1,183</u>	<u>82,314</u>

10 Creditors

	2021 £	2020 £
VAT	867	989
Bond Deposits held	1000	1625
Trade Creditors	0	0
Accruals	1124	1125
	<u>2,991</u>	<u>3,739</u>

**Notes to the financial statements for the year ending
 31st March 2021**

11 Restricted Income Funds

	Balance at 1st April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31st March 2021 £
Westbourne House	111,706	0	3,175	0	108,531
Healthy Initiatives	12,646	10,928	9,339	2,226	16,461
Social Enterprise	477,404	32,001	2,711	-50,760	455,934
Long Term Maintenance	2,500	0	0	4,175	6,675
History Society	708	0	500	-10	198
Strategic Development	25,000	0	0	0	25,000
Karbon Homes	80,000	0	1,992	0	78,008
Volunteering	2,041	0	30	-224	1,787
ZigZag	7,813	1,181	3,522	0	5,472
	<u>719,818</u>	<u>44,110</u>	<u>21,269</u>	<u>-44,593</u>	<u>698,066</u>

12 Unrestricted Income Funds

	Balance at 1st April 2020 £	Incoming Resources £	Outgoing resources £	Transfers £	Balance at 31st March 2021 £
Staffing	15,718	1,776	0	-15,583	1,911
Reserves	30,000	0	0	5,512	35,512
General Funds	9,463	41,900	58,869	54,664	47,158
	<u>55,181</u>	<u>43,676</u>	<u>58,869</u>	<u>44,593</u>	<u>84,581</u>

**Notes to the financial statements for the year ending
 31st March 2021**

13 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Funds			
Westbourne House	108,531	0	108,531
Healthy Initiatives	0	16,461	16,461
Social Enterprise	420,546	35,388	455,934
Long Term Maintenance	0	6,675	6,675
History Society	0	198	198
Strategic Development	0	25,000	25,000
Karbon Homes		78,008	78,008
Volunteering	0	1,787	1,787
Zig Zag	0	5,472	5,472
	<u>529,077</u>	<u>168,989</u>	<u>689,066</u>
Unrestricted funds			
Designated funds	0	1,911	1,911
Reserves	0	35,512	35,512
General funds	22,202	24,956	47,158
	<u>22,202</u>	<u>62,379</u>	<u>84,581</u>
Total Funds	<u>551,279</u>	<u>231,368</u>	<u>782,647</u>

Haltwhistle Partnership Ltd
Company Registration Number 3324145

**Detailed statement of financial activities for the year ending
31st March 2021**

	2021		2020	
	£	£	£	£
Income				
Donations	1,510		7,326	
Project funding	34,932		146,770	
Bank interest receivable	456		458	
Rental income	41,337		41,923	
Other income	9,551		4,892	
Total income		<u>87,785</u>		<u>201,369</u>
Expenditure				
Cost of generating funds				
Wages and salaries		5,522		4,949
Charitable activities and support costs				
Wages and salaries	8,395		8,414	
Projects	30,855		24,699	
Light, heat and water	3,636		3,886	
Rent, rates and insurance	5,354		6,869	
Repairs and maintenance	1,471		3,403	
Postage, stationery and advertising	928		717	
Telephone	758		550	
Hospitality (Lunch Club/Drop In/Volunteerin	2,218		2,255	
Sundry Expenses	318		619	
Bank interest and charges	72		72	
Professional Fees	525		345	
Depreciation of fixed assets	15,297		15,315	
Grants paid	3,665		3,300	
		<u>73,491</u>		<u>70,444</u>
Governance costs				
Accountancy and independent examiners fees	1,125		1,225	
		<u>1,125</u>		<u>1,225</u>
Total Expenditure		80,138		76,618
Net incoming resources for the year		<u><u>7,648</u></u>		<u><u>124,751</u></u>