

# **HACKNEY MARSH PARTNERSHIP**

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**Company Registration Number: 03282796**

**Charity Registration Number: 1062470**

# **HACKNEY MARSH PARTNERSHIP**

**Trustees' Annual Report and Accounts**

**31 March 2025**

# HACKNEY MARSH PARTNERSHIP

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## **HACKNEY MARSH PARTNERSHIP**

Company Registration Number - 03282796

### **Trustees' Annual Report for the year ended 31 March 2025**

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The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### ***The charity name:***

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP.  
This is also its operating name

### ***The charity's area of operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

### ***The legal structure of the charity***

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

### **The principal operating address:**

Kingsmead Kabin  
8-9 Kingsmead Way  
London E9 5GQ  
ww.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

### **The Trustees in the office on the date the report was approved were:**

Mr G R Evans  
Mr Tom Neil  
Mr T J Perry  
Ms Hulith Clarke  
Mr Marvin Birch  
Mr Harry Holdstock  
Ms Sade Etti

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also members of the charity.

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### Trustees' Annual Report for the year ended 31 March 2025

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## OBJECTS AND ACTIVITIES

*The purposes of the charity as set out in its governing document.*

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- To publish material relating to the principal object;
- To commission research relating to the principal object;
- To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principal object;

*The main activities are undertaken in relation to those purposes during the year.*

## PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## ACHIEVEMENT AND PERFORMANCE

*The short term and longer-term aims and objectives.*

The Somali Women's Group has now been firmly established as an independent Community Interest Company (CIC) under the name East London Somali Connect (ELSC), supporting the wider Somali community. This transition marks a significant milestone, enabling the Somali community in Hackney to design, manage and lead its own services. A key longer-term ambition is to secure dedicated premises for a Somali-centred community hub — a much-needed facility within the borough that would provide space for advice, enterprise, health and wellbeing, and community-led activity. Hackney Marsh Partnership will continue to offer practical support and partnership to ELSC as it develops.

The advice service has continued to experience exceptionally high demand throughout the year, driven by inflation, rising living costs and increasing housing and welfare pressures. Our team has provided vital support in areas including debt, housing, welfare benefits and immigration. The advice contract was successfully renewed in March 2024 and is currently funded through to March 2026. However, funding beyond this point is not guaranteed, and we will continue to actively pursue new funding streams to protect and grow this highly valued service, which remains a lifeline for many residents.

The Youth Hub contract entered a two-stage competitive tender process in March 2024 and was successfully retained, securing delivery from both hubs. This outcome was critical for the organisation, as the scale of turnover attached to the contract meant its potential loss would have

## HACKNEY MARSH PARTNERSHIP

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### Trustees' Annual Report for the year ended 31 March 2025

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posed an existential risk to Hackney Marsh Partnership. With this stability now secured, our focus is on strengthening and developing youth provision across both hubs.

A key short-term objective for 2025–26 is to further develop our mental health project, subject to securing funding, so that more young people and families can access timely support and clear information about services.

Due to financial constraints, the nursery provision has been withdrawn from Concorde Youth Hub. While this was a difficult but necessary decision, we will use this period to refocus on developing a broader range of community-based activities within the space, ensuring it continues to serve local need in a sustainable and flexible way.

#### *The contribution of volunteers during the year.*

Volunteers continue to be a vital part of the charities operations.

Operationally we are grateful to receive volunteer support from parents and local people at both youth hubs and also receive volunteer support in administration and accounting in our head office.

#### *The main achievements and performance of the charity during the year.*

Over the past year, Hackney Marsh Partnership has continued to successfully deliver youth provision from both the Concorde and Stoke Newington Youth Hubs. These services remain central to the personal, social and emotional development of young people in Hackney, offering a broad and structured programme of activities alongside trusted support. Despite the pressures of the ongoing economic climate, attendance has remained strong, and both hubs continue to provide stability, routine and opportunity for local young people.

A major achievement during the year was the successful retendering of the Youth Hub contract in October 2024, securing the continuation of youth provision from both hubs. This outcome was critical to the organisation, as the contract represents a significant proportion of Hackney Marsh Partnership's turnover and its loss would have posed a serious existential risk. With this stability now secured, it is our intention to develop and expand the youth offer from April 2025, subject to funding, with a particular focus on wellbeing and early intervention.

In January 2025, we were also successful in securing a new contract funded by Compass Wellbeing to deliver a community mental health engagement service. This project provides targeted information and guidance to young people on the mental health services available to them and how to access support. The project was developed in direct response to local data showing that uptake of mental health services is significantly lower among young people from minority backgrounds. This work represents an important step in addressing inequalities in access to mental health support. During the year, and in response to the ongoing cost-of-living crisis, Hackney Marsh Partnership provided small hardship grants to 90 local families, made possible through generous funding from Hackney Giving. This support has helped families meet essential living costs at a time of acute financial pressure and has further strengthened our role as a trusted community anchor organisation. Another significant development has been the continued growth of East London Somali Connect, which emerged from our Somali Women's Project and is now operating as an independent organisation. While East London Somali Connect is now a stand-alone body, Hackney Marsh Partnership continues to support its development through mentoring, partnership working and fundraising support, helping to ensure the organisation is well equipped to serve the Somali community in the long term.

Internally, the organisation has also strengthened its financial governance. Having successfully recruited a new Treasurer, Trustees took the strategic decision to bring accounting functions in-house after many years of being supported by a volunteer accountant. This move was deemed necessary as we tighten financial controls and strengthen financial management in what remains a challenging funding and economic environment.

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### Trustees' Annual Report for the year ended 31 March 2025

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Taken together, these achievements reflect the dedication, resilience and adaptability of the organisation, Trustees and staff team. Through continued partnership working, targeted investment and a clear focus on community need, Hackney Marsh Partnership has continued to deliver meaningful impact for young people, families and communities across Hackney.

#### *The difference made to the beneficiaries and wider society*

During the year, Hackney Marsh Partnership continued to operate within one of the most deprived parts of the borough, with the local area sitting within the lowest deciles nationally for deprivation. This context continues to shape both the scale and nature of demand for our services, particularly as the cost-of-living crisis has continued to disproportionately affect the residents we serve.

In response to these pressures, demand for our advice service has remained exceptionally high, with increased levels of debt, rent arrears, housing instability and employment insecurity presenting daily challenges for many households. Alongside this, we secured funding during the year that enabled us to provide direct financial support to local residents. Through this support, 90 families received small hardship grants to help with essential living costs, offering immediate relief at a time of acute financial pressure.

Supporting the wellbeing and development of young people has remained central to our work throughout the year. Attendance across both youth hubs has continued to grow, reflecting the importance of trusted, accessible youth provision within the community. The hubs have also increasingly taken on a wider community role, extending provision beyond young people to adults and families through initiatives such as food distribution and community-led events. This wider use of the hubs has helped to strengthen neighbourhood connections, reduce isolation and build a stronger sense of community cohesion.

Our advice service has continued to play a vital role in supporting residents to address often complex and interlinked issues including debt, rent arrears, welfare benefits, housing insecurity and employment concerns. For many beneficiaries, access to timely advice has prevented escalation into crisis and enabled people to stabilise their situations.

During the year, we also launched our new mental health community engagement work for young people, funded through Compass Wellbeing. This project has been well received by young people across the borough, helping to break down barriers, improve understanding of available services and increase confidence in accessing mental health support. Early feedback indicates that this work is helping to address long-standing inequalities in mental health awareness and service uptake among young people from minority backgrounds.

Taken together, these combined interventions continue to make a tangible difference not only to individual beneficiaries but also to the wider community, helping to improve wellbeing, resilience and social cohesion in an area facing persistent economic and social challenges.

#### *How the achievements during the year measure up to the objectives set.*

The charity either sets or is contracted to deliver specific outcomes.

Youth outcomes/outputs in line with the previous year and once again outperformed expectations.

Advice outcomes in line with contracted outcomes.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

#### *The methods used to recruit and appoint new charity trustees.*

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's

Memorandum and Articles of Association which allow for:

## HACKNEY MARSH PARTNERSHIP

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### Trustees' Annual Report for the year ended 31 March 2025

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- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

#### *The charity's organisational structure.*

The CEO and trustees of the charity meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day administration of the charity. The current staff roles below carry out day to day activities

Chief Executive Officer

Accountant (Volunteer)

Accountant (part time)

Youth Programme Manager

Centre Managers (x3 including jobshare)

Youth Workers (x15)

Office and Facilities Manager (Part Time)

Facilities Staff (Cleaners, Security, Caretakers)(x3)

Advisor (0.8 FTE)

Project Manager Mental Health (0.6FTE)

#### *How the charity makes decisions and how decisions are delegated.*

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 6 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

#### *CEO and Management Team*

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

#### *Setting pay and remuneration of key management personnel*

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

The remuneration of the staff is determined by the Trustees annually and normally increased in accordance with average earnings, considering sector parameters and benchmarks and funding available.

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### Trustees' Annual Report for the year ended 31 March 2025

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Hackney Marsh Partnership pay a minimum of the London Living Wage.

## FINANCIAL REVIEW

### *The charity's financial position at the end of the year ended 31 March 2025*

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

#### FINANCIAL REVIEW

	2025 £	2024 £
<b>Net Income/(Expenditure)</b>	<b>(13,376)</b>	<b>(27,295)</b>
Unrestricted Revenue funds available for the general purpose of charity	230,506	219,042
Restricted Revenue fund	0	0
<b>Total Funds</b>	<b>217,130</b>	<b>191,747</b>

### *Financial review of the position at the reporting date, 31 March 2025 .*

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 13,376 (prior year 27,295). The total reserves at the year-end stand at £217,130, (prior year £191,747). Free unrestricted liquid reserves amounted to £ 217,130 (prior year £191,747).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

### *Policies on reserves.*

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

### *Risks and uncertainties facing the charity.*

The principal risks facing Hackney Marsh Partnership continue to be financial in nature and are closely linked to the wider economic climate.



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The ongoing cost-of-living crisis has continued to impact negatively on income generated through the public hire of our function spaces. Although community bookings have improved slightly during the year, levels of unrestricted income remain below pre-pandemic levels and continue to present a risk to overall financial resilience.

Similarly, income from office space hire has been affected. Office space is available for hire to voluntary sector organisations that are themselves facing intense financial pressure due to rising costs and increased competition for limited funding. During the financial year, the organisation lost two long-term office hirers and, to date, has replaced only one. This has reduced unrestricted income and continues to present a medium-term financial risk.

The organisation was pleased to secure the continuation of the Youth Hub contract following a competitive tender process in Q3 2024. However, the funding level attached to the contract has remained static despite significant increases in staffing, utility and operating costs. As a result, the Board and Chief Executive will continue to prioritise securing additional funding to support and supplement core youth delivery costs.

More broadly, the charity has now operated at a deficit for the past three consecutive financial years. Building maintenance and premises-related costs have risen considerably since the pandemic, further increasing pressure on unrestricted reserves. As a result, the Trustees have identified the securing of sustainable core funding as the organisation's highest strategic priority for the year ahead in order to stabilise finances and protect essential services.

#### *Principal funding sources*

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

The Advice service is funded by Public Health (Hackney) and Hackney Parochial Charity  
Cycle Club funded by Sanctuary Housing

Mental Health Project is funded via Compass Wellbeing

Hackney Marsh Partnership is extremely grateful for the support of all our funders.

## PLANS FOR THE FUTURE

### *Summary of plans for the future and the trustees' perspective of the future direction of the charity.*

As the charity looks ahead, Trustees remain confident in the strength, relevance and impact of Hackney Marsh Partnership's services. All core services are continuing successfully and remain in high demand. However, the principal challenge facing the organisation is the increasing difficulty of delivering these services within budget, as funding levels have not kept pace with inflation, rising staffing costs and significantly increased building and maintenance costs.

The Trustees recognise that demand for advice, youth services and community support will remain high for the foreseeable future. As such, a key priority for the year ahead is to continue to actively fundraise to both protect existing services and, where possible, expand provision in response to need. Particular focus will be placed on increasing the capacity of the advice service, which remains under sustained pressure due to ongoing cost-of-living impacts on local residents.

Youth provision remains central to the charity's mission. While the Youth Hub contract provides essential stability, funding levels remain unchanged despite rising delivery costs. Trustees and senior management will continue to seek additional funding to supplement this contract in order to protect staffing capacity, maintain quality and strengthen wellbeing and early intervention support for young people.

Mental health remains a growing area of concern for children, young people and adults alike. Building on the success of recent mental health engagement work and workshops delivered in

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### **Trustees' Annual Report for the year ended 31 March 2025**

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partnership with NHS and wellbeing partners, the charity will continue to seek funding to embed this work as a longer-term strand of delivery across its services.

Trustees also recognise the increasing importance of unrestricted income and core funding to ensure long-term sustainability. As a result, securing sustainable core costs funding has been identified as a strategic priority, alongside efforts to improve earned income and diversify funding sources.

Partnership working will continue to underpin future delivery. By strengthening relationships with local authorities, health partners, voluntary sector organisations and community groups, Hackney Marsh Partnership will seek to maximise impact, avoid duplication and unlock new opportunities for collaborative funding. Community engagement will also remain at the heart of future planning, ensuring that the voices of residents, young people and families continue to shape the direction of the charity.

Overall, while the financial climate remains challenging, Trustees remain committed to protecting the organisation's core purpose, supporting its staff and volunteers, and ensuring that Hackney Marsh Partnership continues to play a central role in strengthening lives and communities across Hackney.

## **HACKNEY MARSH PARTNERSHIP**

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### **Trustees' Annual Report for the year ended 31 March 2025**

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## **STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 12 to 23.

The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the

# HACKNEY MARSH PARTNERSHIP

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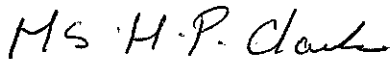
## Trustees' Annual Report for the year ended 31 March 2025

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Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 11 December 2025.



Ms Hulith Clarke  
Director and Trustee

## HACKNEY MARSH PARTNERSHIP

### Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2025

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I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lutfi Bin Salim Talib CA, CPA, FCCA

Berry Kearsely Stockwell Limited  
42-44 Bishopsgate, London  
EC2N 4AH  
This report was signed on 15-12-2025

# HACKNEY MARSH PARTNERSHIP

## Statement of Financial Activities for the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Notes	£	£	£	£
<b>Incoming resources:</b>					
Donations and legacies	4	2,985	398,393	401,378	444,824
Charitable activities	5	59,814	0	59,814	77,325
Other income		0	10,378	10,378	5,632
<b>Total Income</b>		<b>62,799</b>	<b>408,771</b>	<b>471,570</b>	<b>527,781</b>
<b>Expenditure:</b>					
Charitable activities	6	48,766	436,180	484,946	555,076
<b>Total Expenditure</b>		<b>48,766</b>	<b>436,180</b>	<b>484,946</b>	<b>555,076</b>
<b>Net income/(expenditure) for the year.</b>		<b>14,033</b>	<b>(27,409)</b>	<b>(13,376)</b>	<b>(27,295)</b>
Transfer between funds	11	-	14,033	-	-
<b>Net Movement in Funds</b>		<b>-</b>	<b>(13,376)</b>	<b>(13,376)</b>	<b>(27,295)</b>
<b>Reconciliation of funds:</b>					
Funds brought forward		230,506	-	230,506	219,042
<b>Funds carried forward</b>		<b>230,506</b>	<b>(13,376)</b>	<b>217,130</b>	<b>191,747</b>

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

## HACKNEY MARSH PARTNERSHIP

### Statement of Financial Activities for the year ended 31 March 2025

#### Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources:</b>				
Donations and legacies	5,500	439,324	444,824	474,397
Charitable activities	71,407	5,918	77,325	75,060
Other income	4,874	757	5,632	3,199
<b>Total Income</b>	<b>81,781</b>	<b>445,999</b>	<b>527,781</b>	<b>552,656</b>
<b>Expenditure:</b>				
Charitable activities	145,044	410,032	555,076	519,601
<b>Total Expenditure</b>	<b>145,044</b>	<b>410,032</b>	<b>555,076</b>	<b>519,601</b>
Net income/(expenditure) for the year.	(63,263)	35,967	(27,295)	33,055
Transfer between funds	35,967	(35,967)	-	-
<b>Net Movement in Funds</b>	<b>(27,295)</b>	<b>-</b>	<b>(27,295)</b>	<b>33,055</b>
<b>Reconciliation of funds:</b>				
Funds brought forward	219,042	-	219,042	186,528
<b>Funds carried forward</b>	<b>191,747</b>	<b>-</b>	<b>191,747</b>	<b>219,583</b>

**HACKNEY MARSH PARTNERSHIP**

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**Balance Sheet as at 31 March 2025**

			2025	2024
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible fixed assets	8		0	12
			<u>0</u>	<u>12</u>
<b>CURRENT ASSETS</b>				
Stock				
Debtors	9	40,124	43,577	
Cash at bank and in hand		262,528	260,995	
		<u>302,652</u>	<u>304,572</u>	
CREDITORS: amounts falling due within one year	10	(85,522)	(112,838)	
		<u></u>	<u></u>	
<b>NET CURRENT ASSETS</b>			<u>217,130</u>	<u>191,735</u>
<b>NET ASSETS TOTALS</b>			<u><b>217,130</b></u>	<u><b>191,747</b></u>
<b>THE FUNDS OF THE CHARITY</b>				
Restricted funds	12		-	-
Unrestricted funds	12	217,130		191,747
			<u><b>217,130</b></u>	<u><b>191,747</b></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Ms Hulith Clarke *Ms H.P. Clarke*

Trustee

Approved by the board of trustees on 10 December 2025

The notes attached on pages 16 to 24 form an integral part of these accounts.



# HACKNEY MARSH PARTNERSHIP

## Cash flow Statement for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flow from operating activities			
Net cash provided by operating activities	A	1,533	(40,825)
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the year		1,533	(40,825)
<b>Cash and cash equivalents at 1 April 2024</b>		<u>260,995</u>	<u>301,820</u>
<b>Cash and cash equivalents at 31 March 2025</b>	B	<u>262,528</u>	<u>260,995</u>
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2,025 £	2,024 £
Net income/(expenditure) for the year (before investment gains & losses)		25,384	(30,291)
Depreciation charge		12	804
Decrease/(increase) in debtors		3,453	(17,324)
(Decrease)/increase in creditors		(27,316)	5,986
Net cash provided by operating activities		<u>1,533</u>	<u>(40,825)</u>
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		<u>262,528</u>	<u>260,995</u>
Total cash and cash equivalents		<u>262,528</u>	<u>260,995</u>

# HACKNEY MARSH PARTNERSHIP

## Notes to the Accounts for the year ended 31 March 2025

### 1 Accounting policies

#### Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

#### Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### Allocating costs to activities

# HACKNEY MARSH PARTNERSHIP

## Notes to the Accounts for the year ended 31 March 2025

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

### Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2% straight line
Furniture & fixtures	20% straight line
Office equipment	33% straight line

### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

### Creditors and provisions

All known liabilities at the end of the financial year is included.

### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

# HACKNEY MARSH PARTNERSHIP

## Notes to the Accounts for the year ended 31 March 2025

### 4 Donation and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donation and gift from Individuals	-	-	-	-
Grants from Govt and Public bodies				
- <i>London Borough of Hackney</i>	-	362,656	362,656	385,892
Grants and Donation from Non public bodies				
- <i>Citizens Advice Bureau Hackney</i>		30,716	30,716	-
- <i>Clapton Park</i>	-	-	-	31,154
- <i>Other Donors</i>	2,985	5,021	8,006	20,082
<b>Total Donation and Legacies</b>	<b>2,985</b>	<b>398,393</b>	<b>401,378</b>	<b>474,397</b>

### 5 Charitable activities - trading

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Sales - Community hall hire	39,843	-	39,843	51,906
Income - Letting Office	19,971	-	19,971	24,833
	<b>59,814</b>	<b>-</b>	<b>59,814</b>	<b>76,739</b>

# HACKNEY MARSH PARTNERSHIP

## Notes to the Accounts for the year ended 31 March 2025

### 6 Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
<b>6a Direct Costs</b>				
Gross Salary and wages	71,393	246,603	317,996	341,940
Holiday pay expense	(20,412)	-	(20,412)	-
Employers NI Contribution	1,833	16,166	17,999	19,190
Defined contribution pension costs	340	2,752	3,092	3,625
Programme Activities	4,574	28,805	33,379	41,066
Events	-	-	-	-
	<b>57,728</b>	<b>294,326</b>	<b>352,054</b>	<b>405,821</b>
<b>6b Charitable activities - Trading</b>	-	-	-	-
<b>6c Support Costs</b>				
<b>Premises Expenses</b>				
Rent and Rates	2,288	38,105	40,393	44,154
Light heat and Power and Water charges	5,379	25,942	31,321	47,545
Cleaning and Waste Management	2,171	3,588	5,759	5,493
Premises repair and security	2,448	6,033	8,481	9,088
Property Insurance	3,374	-	3,374	3,167
<b>Administrative overhead</b>				
Training, welfare and recruitment	-	-	-	-
Travel and subsistence - Staff	12	139	151	619
Volunteers Expenses	288	-	288	219
Telephone, fax and internet	3,482	1,243	4,725	4,964
Stationary, printing and postage	3,781	2,206	5,987	2,913
Subscriptions	3,518	170	3,688	3,997
Accounting and Bookkeeping	1,034	-	1,034	-
Other Administrative expenses	9,003	9,222	18,225	21,284
Bad debt	-	-	-	-
Consultancy fee	6,437	-	6,437	2,283
Bank charges	919	-	919	577
Depreciation	-	12	12	804
	<b>44,134</b>	<b>86,660</b>	<b>130,794</b>	<b>147,107</b>
<b>6d Governance cost</b>				
Independent Examiners fee	2,100	-	2,100	2100
Legal fee	-	-	-	-
	<b>2,100</b>	<b>-</b>	<b>2,100</b>	<b>2,100</b>
<b>Total Charitable expenses</b>	<b>48,766</b>	<b>436,180</b>	<b>484,946</b>	<b>555,076</b>

# HACKNEY MARSH PARTNERSHIP

## Notes to the Accounts for the year ended 31 March 2025

### 7 STAFF COSTS AND TRUSTEES

	2025 £	2024 £
Salaries	317,996	341,940
Pension costs	3,092	3,625
Social security	17,999	19,190
Holiday pay	(20,412)	-
	<b>318,675</b>	<b>364,975</b>

	No.	No.
The average number of full time employees during the year was:		
Charitable	18	11
Governance	5	5
	<b>23</b>	<b>16</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

### 8 TANGIBLE FIXED ASSETS

	Land and Buildings £	Furniture and Fixtures £	Office Equipment £	Total £
<b>Cost</b>				
At 1 April 2024	400,762	9,575	-	410,337
Additions	-	-	-	-
At 31 March 2025	<b>400,762</b>	<b>9,575</b>	<b>-</b>	<b>410,337</b>
<b>Depreciation</b>				
At 1 April 2024	400,764	9,561	-	410,325
Provided during year	(2)	14	-	12
At 31 March 2025	<b>400,762</b>	<b>9,575</b>	<b>-</b>	<b>410,337</b>
<b>Net book value</b>				
At 31 March 2025	<b>(2)</b>	<b>14</b>	<b>-</b>	<b>12</b>
At 31 March 2024	-	-	-	-

# HACKNEY MARSH PARTNERSHIP

## Notes to the Accounts for the year ended 31 March 2025

### 9 DEBTORS

	2025	2024
	£	£
Trade debtors	30,335	35,892
Prepayments and accrued income	9,745	1,913
Other Debtors	44	-
Accrued Income	-	3,315
	<b>40,124</b>	<b>41,119</b>

### 10 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accounts payable	12,720	11,249
Accrued expenses	22,575	24,479
Deferred Income	43,274	42,074
PAYE, NI, VAT and other Taxes	5,128	6,422
Other Creditors	1,825	28,614
	<b>85,522</b>	<b>112,838</b>

### 11 ANALYSIS OF FUNDS

	At 31 Mar 2024	Income	Expenditure	Funds transfer	At 31 Mar 2025
	£	£	£		£
<b>Restricted Funds</b>					
Youth Programme	-	365,330	(348,071)	17,259	-
Advice Programme	-	30,716	(28,541)	2,175	-
Community develop- Sports England	-	-	-	-	-
Restricted - Others	-	15,399	(59,568)	(44,169)	-
Total Restricted funds	-	408,771	(436,180)	(24,735)	-
<b>Unrestricted Fund</b>	191,747	62,799	(48,766)	38,759	191,747
<b>Total funds</b>	<b>191,747</b>	<b>471,570</b>	<b>(484,946)</b>	<b>38,759</b>	<b>217,130</b>

# HACKNEY MARSH PARTNERSHIP

## Notes to the Accounts for the year ended 31 March 2025

### Prior year fund Movement

	At 31 Mar 2024	Income	Expenditure	Funds transfer	At 31 Mar 2023
	£	£	£		£
Restricted Funds					
Youth Programme	-	375,587	(363,382)	12,205	-
Advice Programme	-	26,438	(25,988)	450	-
Community development	-	39,087	(19,900)	19,187	-
Restricted - Others	-	9,762	(139,420)	(129,657)	-
Total Restricted funds	-	450,874	(548,690)	(97,816)	-
Unrestricted Fund	186,528	76,907	(6,387)	97,816	219,580
Total funds	191,747	527,781	(555,076)	-	219,580

### Fund descriptions

Youth Programme: Commission from London Borough of Hackney to deliver Youth Services via 2 hubs

Advice programme: Funded via London Borough of Hackney for Hackney Advice Network

Community development Funding via Sport England for Kings Park Moving Together Project

### 12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2025 Total
	£	£	£
Fixed assets	-	-	12
Current assets	302,652	-	304,573
Current liabilities	(85,522)	-	(112,838)
Net assets 2025	217,130	-	191,747

### Prior Year Assets by fund

	Unrestricted General	Restricted	2024 Total
	£	£	£
Fixed assets	12	-	818
Current assets	304,573	-	325,616
Current liabilities	(112,838)	-	(106,851)



## HACKNEY MARSH PARTNERSHIP

### Notes to the Accounts for the year ended 31 March 2025

Net assets 2024

191,747	-	219,583
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#### 13 OPERATING LEASE COMMITMENTS

At 31 March 2025 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent		Other	
	2025	2024	2025	2024
	£	£	£	£
Not later than 1 year	-	-	-	-
Between 1 and 5 years	-	-	-	-
Total	-	-	-	-

