

HACKNEY MARSH PARTNERSHIP

Contents

Company Registration Number: 03282796

Charity Registration Number: 1062470

HACKNEY MARSH PARTNERSHIP

Trustees' Annual Report and Accounts

31 March 2024

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Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name:

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP.
This is also its operating name

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5GQ
www.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Mr Tom Neil
Ms S R Patrick
Mr T J Perry
Ms Hulith Clarke
Mr Andrew Finn
Mr Marvin Birch
Mr Harry Holdstock
Ms Sade Etti

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also members of the charity.

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OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- To publish material relating to the principal object;
- To commission research relating to the principal object;
- To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principal object;

The main activities are undertaken in relation to those purposes during the year.

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives.

The Somali Women's Group has now been firmly established as an independent Community Interest Company (CIC) under the name East London Somali Connect, catering to the entire Somali community. This transformation represents a major milestone, empowering the Somali community in Hackney to develop and manage their own resources. Long-term plans include securing dedicated premises for a Somali-centred community centre—a much-needed resource in the borough.

The advice service continued to experience high demand, driven by inflation and cost-of-living pressures. Our team provided crucial support on issues such as debt, housing, welfare benefits, and immigration. With the advice contract successfully renewed in March 2024, we are now focused on fundraising to expand this service further, addressing the growing needs of our community amidst economic challenges.

The tender process for the Youth Hub contract began in March 2024 as part of a competitive two-stage process and was successfully completed, ensuring the continuation of the contract. This outcome was critical, as the significant turnover associated with the contract represented an existential threat to the organisation, which has now been alleviated. With this stability, we are committed to raising additional funds to enhance our youth services and broaden our offerings.

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This year also marked continued success in hosting international interns, with three students from U.S. universities making substantial contributions to our projects. Their involvement not only enriched our organisational capacity but also fostered valuable international collaboration. Inspired by this experience, we aim to expand our internship programme, building stronger global connections and bringing fresh perspectives to our work.

Looking ahead, our focus remains on addressing financial constraints while innovating and expanding our services. Fundraising efforts will prioritise sustaining the Youth Hubs at their current high standards, growing the advice service, and advancing East London Somali Connect's long-term vision. Hackney Marsh Partnership will continue to support and guide.

The contribution of volunteers during the year.

Volunteers continue to be a vital part of the charities operations. Operationally we are grateful to receive volunteer support from parents and local people at both youth hubs and also receive volunteer support in administration and accounting in our head office.

The main achievements and performance of the charity during the year.

In the past year, we have continued to successfully deliver our youth programmes at both the Concorde and Stoke Newington Youth Hubs. These services have remained integral to the personal and social development of young people in Hackney, offering a broad range of activities and support. Despite the challenges of the ongoing economic climate, attendance remained strong, and the hubs have continued to be a source of stability and growth for the local youth community.

A key development this year was the successful retendering of the Youth Hub contract, which has secured the continuity of our youth services. This achievement was vital, as the contract represents a significant portion of the charity's turnover, and its successful renewal has alleviated an existential threat to our organisation. This stability enables us to continue providing high-quality, structured youth services to the community.

The Kings Park Moving Together project, completed in partnership with the London Borough of Hackney, marked another significant milestone. The project, which focused on community development and engagement, concluded successfully in October 2023. This initiative not only brought much-needed activities like cycling, walking, and dance classes to the area but also helped strengthen our ongoing commitment to community cohesion.

Another major achievement this year was the transformation of the Somali Women's Group into an independent organisation, now known as East London Somali Connect. As a Community Interest Company (CIC), East London Somali Connect is now able to more effectively serve the Somali community in Hackney and beyond. While they have achieved independence, Hackney Marsh Partnership remains committed to supporting and guiding East London Somali Connect in its early stages, ensuring it reaches its full potential and continues to meet the needs of the community.

Amid the ongoing cost-of-living crisis, the demand for our advice services has surged. Our walk-in advice clinic has been a critical resource for local residents, offering guidance on a wide range of issues including housing, debt, welfare benefits, and immigration. As demand continues to grow, we are exploring additional funding opportunities to increase the availability of this vital service, ensuring that more people in need can be supported during these challenging times.

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These achievements serve as a testament to the dedication and resilience of our organisation and staff. Through continued collaboration, innovation, and a focus on community engagement, we have been able to make a meaningful and lasting impact in Hackney, improving the lives of those we serve.

The difference made to the beneficiaries and wider society

In the fiscal year 2023-2024, our charity continued to operate within one of the 5% most deprived areas in Hackney, which ranks among the top 10% of the most deprived areas in the United Kingdom. This context has made our work even more vital, particularly as the ongoing cost-of-living crisis has disproportionately affected our already vulnerable community.

In response to these challenges, we have seen a marked increase in demand for our advice services, as people face heightened financial pressures, including rising debt, rent arrears, and job insecurity. In addition to this, we have secured a small grant that enables us to provide direct financial support to individuals and families struggling with everyday bills. This initiative aims to alleviate some of the strain caused by the crisis, ensuring that those most in need have access to critical assistance.

Our focus on supporting young people remained central throughout the year, with particular emphasis on their mental health and learning needs as we navigated the ongoing impacts of the pandemic. As a result, we saw a significant rise in attendance across our youth hubs, which continued to deliver a diverse range of activities. These hubs increasingly took on a community-wide role, expanding beyond children and young people to include adults, particularly through initiatives such as food parcel distribution and a variety of community events. This approach has played a key part in strengthening community cohesion.

Our advice service has proven indispensable during this time, helping individuals address issues such as debt, rent arrears, and employment, providing vital support at a time when these concerns have escalated.

How the achievements during the year measure up to the objectives set.

The charity either sets or is contracted to deliver specific outcomes.

Youth outcomes/outputs in line with the previous year and once again outperformed expectations.

Advice outcomes in line with contracted outcomes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's

Memorandum and Articles of Association which allow for:

- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

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The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure.

The CEO and trustees of the charity meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day administration of the charity. The current staff roles below carry out day to day activities

Chief Executive Officer

Accountant (Volunteer)

Accountant (part time)

Youth Programme Manager

Centre Managers (x3 including jobshare)

Youth Workers (x10)

Office and Facilities Manager (Part Time)

Facilities Staff (Cleaners, Security, Caretakers)(x3)

Advisor (Part Time)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 6 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

The remuneration of the staff is determined by the Trustees annually and normally increased in accordance with average earnings, considering sector parameters and benchmarks and funding available.

Hackney Marsh Partnership pay a minimum of the London Living Wage.

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2024

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The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

	2024 £	2023 £
Net Income/(Expenditure)	(27,833)	33,055
Unrestricted Revenue funds available for the general purpose of charity	191,747	219,580
Restricted Revenue fund	0	0
Total Funds	191,747	219,580

Financial review of the position at the reporting date, 31 March 2024 .

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 27,833 (prior year surplus £ 33,055). The total reserves at the year-end stand at £191,747, (prior year £219,580). Free unrestricted liquid reserves amounted to £ 191,747 (prior year £ 219,580).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

Risks and uncertainties facing the charity.

Risks identified going forward include –

The ongoing cost of Living crisis has impacted negatively on public hire of our function space impacting unrestricted funds coming into the charity.

Similarly, office space has been impacted. Office space is available for hire to the voluntary sector organisations similarly impacted by rising costs and more competition for available funding. Having lost two long term hirers this financial year we have currently replaced only one. The organisation was delighted to be awarded the long term youth contract in a competitive tender in Q3 2024. However funding remained at the same level as before. With rising costs/salaries the board and CEO will continue to work to secure more funding to supplement this shortfall.

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Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

The Advice service is funded by Public Health (Hackney)

Cycle Club funded by Sanctuary Housing

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

As we look ahead, our charity remains steadfast in its mission to serve and uplift our community, despite the challenges of rising demand and limited resources. Recognising the ongoing financial pressures faced by many, we are committed to increasing the capacity of our advice services by actively seeking external funding to meet the growing needs of the community.

The Kings Park Moving Together project is set to conclude in October 2024. To continue promoting physical activity in the area, we intend to launch a fundraising campaign to sustain these vital initiatives. Furthermore, we are in the process of collaborating with Hackney Foodbank to establish a local food distribution hub that will operate weekly, addressing food insecurity in our community.

Securing five years of funding for our Youth Hub has been a significant achievement. However, with funding levels unchanged since 2015, we face the challenge of supplementing these resources to meet the evolving needs of young people. Mental health, a pressing issue among children, young people, and adults, is another key focus area. We have forged a partnership with the NHS to connect local residents with available mental health services. Building on the success of a 10-week mental health course delivered at the Concorde Youth Hub in February 2024, which was extremely well received, we aim to secure funding to deliver similar workshops regularly.

Strengthening partnerships and collaborations remains central to our strategy. By working with other charities, local authorities, and community organisations, we can broaden the scope and impact of our services while unlocking new funding opportunities. Community engagement will also remain a priority through regular feedback sessions, events, and volunteer initiatives, ensuring our work continues to reflect the needs and aspirations of those we serve.

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STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 23.

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The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 19th March 2025.



MS Hulith Clarke
Director and Trustee

HACKNEY MARSH PARTNERSHIP

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lutfi Bin Salim Bin Talib

Welbeck & Bradwell
42-44 Bishopsgate, London
EC2N 4AH

This report was signed on 19-03-2025

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
Incoming resources:					
Donations and legacies	4	5,500	439,324	444,824	474,397
Charitable activities	5	70,821	5,918	76,739	75,060
Other income		4,874	757	5,632	3,199
Total Income		81,196	445,999	527,195	552,656
Expenditure:					
Charitable activities	6	145,044	409,984	555,028	519,601
Total Expenditure		145,044	409,984	555,028	519,601
Net income/(expenditure) for the year.		(63,848)	36,015	(27,833)	33,055
Transfer between funds	11	36,015	(36,015)	-	-
Net Movement In Funds		(27,833)	-	(27,833)	33,055
Reconciliation of funds:					
Funds brought forward		219,580	-	219,583	186,528
Funds carried forward		191,747	-	191,747	219,583

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2024

Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:				
Donations and legacies	0	474,397	474,397	484,938
Charitable activities	68,174	6,887	75,080	57,791
Other income	1,424	1,774	3,199	2,202
Total Income	68,598	483,055	552,656	544,931
Expenditure:				
Charitable activities	121,233	398,368	519,601	498,625
Total Expenditure	121,233	398,368	519,601	498,625
Net income/(expenditure) for the year.	(51,635)	84,690	33,055	46,306
Transfer between funds	84,690	(84,690)	-	-
Net Movement in Funds	33,055	-	33,055	46,306
Reconciliation of funds:				
Funds brought forward	140,222	-	186,528	140,222
Funds carried forward	186,528	-	186,528	186,528

Balance Sheet as at 31 March 2020

			2024		2023
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8		12		818
			<u>12</u>		<u>818</u>
CURRENT ASSETS					
Stock					
Debtors	9	43,577		23,796	
Cash at bank and in hand		260,995		301,820	
		<u>304,572</u>		<u>325,616</u>	
CREDITORS: amounts falling due within one year	10	(112,838)		(106,851)	
			<u>191,735</u>		<u>218,765</u>
NET CURRENT ASSETS					
			<u>191,747</u>		<u>219,580</u>
NET ASSETS TOTALS					
			<u>191,747</u>		<u>219,580</u>
THE FUNDS OF THE CHARITY					
Restricted funds	12		-		-
Unrestricted funds	12		191,747		219,580
			<u>191,747</u>		<u>219,580</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

MS Hulith Clarke

ms H.P. Clarke

Trustee

Approved by the board of trustees on 19th March 2025

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Cash flow Statement for the year ended 31 March 2023

	Notes	2024 £	2023 £
Cash flow from operating activities			
Net cash provided by operating activities	A	(40,825)	22,526
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the year		(40,825)	22,526
Cash and cash equivalents at 1 April 2023		<u>301,820</u>	<u>279,834</u>
Cash and cash equivalents at 31 March 2024	B	<u>260,995</u>	<u>301,820</u>
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2,024 £	2,023 £
Net income/(expenditure) for the year (before investment gains & losses)		(30,291)	33,055
Depreciation charge		804	804
Decrease/(increase) in debtors		(17,324)	(9,376)
(Decrease)/increase in creditors		5,986	(1,957)
Net cash provided by operating activities		<u>(40,825)</u>	<u>22,526</u>
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		<u>260,995</u>	<u>301,820</u>
Total cash and cash equivalents		<u>260,995</u>	<u>301,820</u>

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Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2018, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2% straight line
Furniture & fixtures	20% straight line
Office equipment	33% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year is included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

4 Donation and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donation and gift from Individuals	-	-	-	250
Grants from Govt and Public bodies				
- London Borough of Hackney	-	385,892	385,892	381,115
Grants and Donation from Non public bodies				
- Sport England	-	-	-	50,000
- Citizens Advice Bureau Hackney	-	-	-	22,950
- Clapton Park	-	31,154	31,154	-
- Other Donors	5,500	22,278	27,778	20,082
Total Donation and Legacies	-	439,324	444,824	474,397

5 Charitable activities - trading

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Sales - Community hall hire	45,918	5,918	51,906	44,705
Income - Letting Office	24,833	-	24,833	30,355
	70,821	5,918	76,739	75,060

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

6 Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
6a Direct Costs				
Gross Salary and wages	80,633	261,307	341,940	325,243
Employers NI Contribution	1,802	17,388	19,190	17,198
Defined contribution pension costs	354	3,271	3,625	2,807
Programme Activities	6,168	34,898	41,066	40,016
Events	-	-	-	-
	88,957	316,864	405,821	385,264
6b Charitable activities - Trading	-	-	-	-
6c Support Costs				
Premises Expenses				
Rent and Rates	6,982	37,172	44,154	41,128
Light heat and Power and Water charges	6,314	41,231	47,545	36,478
Cleaning and Waste Management	2,472	3,021	5,493	4,267
Premises repair and security	5,106	3,982	9,088	16,335
Property Insurance	3,167	-	3,167	3,052
Administrative overhead				
Training, welfare and recruitment	-	-	-	-
Travel and subsistence - Staff	331	288	619	664
Volunteers Expenses	219	-	219	122
Telephone, fax and internet	3,138	1,825	4,964	5,270
Stationary, printing and postage	1,624	1,289	2,913	4,806
Subscriptions	3,679	318	3,997	2,885
Accounting and Bookkeeping	-	-	-	540
Other Administrative expenses	20,377	907	21,284	11,048
Bad debt	-	-	-	-
Consultancy fee	-	2,283	2,283	2,686
Bank charges	577	-	577	422
Depreciation	-	804	804	804
	53,987	93,120	147,107	130,507
6d Governance cost				
Independent Examiners fee	2,100	-	2,100	2,460
Legal fee	-	-	-	1,370
	2,100	-	2,100	3,830
Total Charitable expenses	145,044	409,984	555,028	519,601

7 STAFF COSTS AND TRUSTEES

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

	2024	2023
	£	£
Salaries	341,940	325,243
Pension costs	3,625	2,807
Social security	19,190	17,198
Redundancy	-	-
	364,975	345,248

	No.	No.
The average number of full time employees during the year was:		
Charitable	11	11
Governance	5	5
	0	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture and Fixtures	Office Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	400,762	29,922	115,059	545,743
Additions	-	-	-	-
At 31 March 2024	400,762	29,922	115,059	545,743
Depreciation				
At 1 April 2023	399,976	29,890	115,059	544,925
Provided during year	786	18	-	804
At 31 March 2024	400,762	29,908	115,059	544,925
Net book value				
At 31 March 2024	-	14	-	14
At 31 March 2023	786	32	-	818

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

9 DEBTORS

	2024	2023
	£	£
Trade debtors	35,892	14,979
Prepayments and accrued income	1,913	5,357
Other Debtors	-	145
Accrued Income	3,315	3,315
	41,119	23,796

10 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accounts payable	11,249	10,055
Accrued expenses	24,479	25,274
Deferred Income	42,074	42,074
PAYE, NI, VAT and other Taxes	6,422	6,325
Other Creditors	28,614	23,123
	112,838	106,851

11 ANALYSIS OF FUNDS

	At 31 Mar 2023	Income	Expenditure	Funds transfer	At 31 Mar 2024
	£	£	£		£
Restricted Funds					
Youth Programme	-	375,587	(63,382)	(9,747)	-
Advice Programme	-	26,437	(25,988)	(449)	-
Community develop- Sports England	-	29,167	(18,670)	(10,497)	-
Restricted - Others	-	14,808	(1,944)	(12,864)	-
Total Restricted funds	-	445,999	(409,984)	(36,015)	-
Unrestricted Fund	219,583	81,196	(145,044)	36,015	191,747
Total funds	219,583	527,195	(555,028)	-	191,747

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Prior year fund Movement

	At 31 Mar 2022	Income	Expenditure	Funds transfer	At 31 Mar 2023
	£	£	£		£
Restricted Funds					
Youth Programme	-	381,116	(344,317)	(36,799)	-
Advice Programme	-	22,950	(22,401)	(549)	-
Community development	-	50,000	(27,606)	(22,394)	-
Restricted - Others	-	28,528	(4,044)	(24,484)	-
Total Restricted funds	-	482,594	(398,368)	(84,226)	-
Unrestricted Fund	186,528	70,062	(121,233)	84,226	219,583
Total funds	186,528	552,656	(519,601)	-	219,583

Fund descriptions

Youth Programme: Commission from London Borough of Hackney to deliver Youth Services via 2 hubs

Advice programme: Funded via London Borough of Hackney for Hackney Advice Network

Community development Funding via Sport England for Kings Park Moving Together Project

12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2024 Total
	£	£	£
Fixed assets	12	-	818
Current assets	304,573	-	325,616
Current liabilities	(112,838)	-	(106,851)
Net assets 2023	191,747	-	219,583

Prior Year Assets by fund

	Unrestricted General	Restricted	2023 Total
	£	£	£
Fixed assets	818	-	818
Current assets	325,616	-	325,616
Current liabilities	(106,851)	-	(106,851)

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Net assets 2022	186,528	-	186,528
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13 OPERATING LEASE COMMITMENTS

At 31 March 2023 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent		Other	
	2023	2022	2023	2022
	£	£	£	£
Not later than 1 year	-	-	-	-
Between 1 and 5 years	-	-	-	-
Total	-	-	-	-