

Company Registration Number: 03282796

Charity Registration Number: 1062470

HACKNEY MARSH PARTNERSHIP

Trustees' Annual Report and Accounts

31 March 2023

HACKNEY MARSH PARTNERSHIP

Contents

	Page
Charity information	2
Trustees' Annual Report	3 - 10
Statement of directors' responsibilities	11
Independent Examiner's Report	12
<i>Funds Statements: -</i>	
Statement of Financial Activities	13
Statement of Financial Activities - Prior Year statement	14
Balance sheet	15
Cash Flow statement	16
Notes to the accounts	17-24

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name:

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP.
This is also its operating name

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5QG
www.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Mr Tom Neil
Ms S R Patrick
Mr T J Perry
Ms Hulith Clarke
Mr Andrew Finn
Mr Marvin Birch

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also members of the charity.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- To publish material relating to the principal object;
- To commission research relating to the principal object;
- To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principal object;

The main activities are undertaken in relation to those purposes during the year.

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives.

In the current year, our Youth Hubs are gradually emerging from the pandemic, providing crucial support to children and young people in the aftermath of lockdowns. Attendances have reached an all-time high, demonstrating the resilience of our services. However, the challenges of inflation and escalating costs, particularly in energy, posed a formidable obstacle to maintaining the same structured youth services. Gratefully, through the dedication of volunteers, prudent financial management, and support from Hackney's Youth Opportunity Fund, we have successfully navigated these challenges, ensuring a year of impactful service delivery.

Both Youth Hubs have taken an innovative approach by establishing parents' forums to complement the Youth Boards at each hub. This strategic move has facilitated increased collaboration on intergenerational projects throughout the year, fostering stronger connections with the wider community.

The Kings Park Moving Together project underwent a significant shift, transitioning from community development to community engagement. This change has empowered the community to contribute to project developments, encompassing capital investment and diverse activities such as cycling, walking, and dance classes. Notably, the advice service experienced heightened demand amid the inflationary environment, providing crucial guidance on issues like debt,

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

welfare benefits, and immigration. As demands increase, we are exploring avenues to expand the advice service to better serve our community.

Additionally, our organization played a pivotal role in distributing financial aid from the central government via the local authority. Responding to feedback from the Somali community in Hackney, we identified the need for a focused initiative. Consequently, we secured funds to establish a Somali Women's Group, with long-term plans to develop and expand this project.

Looking ahead, the Youth Hubs' contract is set for renewal in March 2024, prompting ongoing fundraising efforts to ensure the continuity of our services at their current high standard. The Somali Women's project envisions evolving into a Community Interest Company with a goal to secure premises for a Somali-centred community centre—an essential resource lacking in the borough but profoundly needed by the community.

Throughout the year, we welcomed two interns from the USA, whose contributions were invaluable to our organization's success. This positive experience has prompted a commitment to continue hosting interns in the coming years, fostering international collaboration and fresh perspectives.

The contribution of volunteers during the year.

Volunteers continue to be a vital part of the charities operations.

Operationally we are grateful to receive volunteer support from parents and local people at both youth hubs and also receive volunteer support in administration and accounting in our head office.

The main achievements and performance of the charity during the year.

This year, we maintained the successful delivery of our youth program at both the Concorde and Stoke Newington Youth Hubs. These programs have continued to thrive, offering young people in the area a range of activities and support services that have been instrumental in their personal and social development.

Building on the success of the Kings Park Moving Together project, we have deepened our community engagement efforts. This has been achieved through the initiation of parent forums at each youth hub. These forums have played a crucial role in involving the community more intimately in the lives of the young people attending our hubs, fostering a stronger connection between different generations. This initiative led to several successful intergenerational community days, which have been a highlight of our calendar, bringing together people of all ages in a spirit of cooperation and mutual understanding.

A significant achievement this year has been the establishment of a Somali women's group, which filled a critical need in the community. This initiative was made possible thanks to the generous funding from the Big Lottery Community Fund. The group has provided a vital space for Somali women to connect, share experiences, and access support, greatly enhancing their quality of life and sense of belonging in the community.

In response to the escalating cost of living crisis, we opened a new walk-in advice clinic that has seen extensive use. This clinic has been a lifeline for many in the community, providing essential advice and support during these challenging times. Recognizing the growing need for such services, we have also begun exploring additional funding avenues to provide an extra day of advice surgery in the coming months.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

The difference made to the beneficiaries and wider society

In the fiscal year 2022-2023, our charity operated within one of the 5% most deprived areas in Hackney, ranking in the top 10% of the most deprived areas in the United Kingdom. This unique context underscored the vital nature of our work, particularly in response to the heightened significance of youth work as society emerged from the pandemic and lockdowns. Throughout the year, our primary focus was to cultivate a supportive environment for children and young people, prioritising their mental health and learning needs. The success of this strategy became apparent in the later part of the year, marked by a substantial increase in attendance and the successful execution of a diverse program of activities. Both youth hubs notably transitioned to a community-focused approach, extending beyond parents to include other adults within the community. This shift was achieved through initiatives such as food parcel distribution and the organization of various community events, fostering enhanced community cohesion.

The charity's advice service played a pivotal role in addressing issues such as debt, rent arrears, employment, and benefits, offering essential support to individuals in need. As the Kings Park Moving Together project entered its fourth year, expectations are set for improvements in community activity levels and positive transformations in the physical environment within the Kings Park Ward in the upcoming year. In conclusion, the past year marked significant achievements and strategic developments, positioning our charity for continued progress and impact in the years ahead.

How the achievements during the year measure up to the objectives set.

The charity either sets or is contracted to deliver specific outcomes:

Youth outcomes/outputs in line with the previous year and once again outperformed expectations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's

Memorandum and Articles of Association which allow for:

- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

The CEO and trustees of the charity meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day administration of the charity. The current staff roles below carry out day to day activities

Chief Executive Officer

Accountant (Volunteer)

Youth Programme Manager

Centre Managers (x2)

Youth Workers (x10)

Youth/Family Workers (x2)

Office and Facilities Manager (Part Time)

Facilities Staff (Cleaners, Security, Caretakers)(x3)

Community Engagement Workers (x2)

Advisor (Part Time)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 6 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

The remuneration of the staff is determined by the Trustees annually and normally increased in accordance with average earnings, considering sector parameters and benchmarks and funding available.

Hackney Marsh Partnership pay a minimum of the London Living Wage.

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

2023	2022
£	£

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

Net Income/(Expenditure)	33,055	46,306
Unrestricted Revenue funds available for the general purpose of charity	219,583	186,528
Restricted Revenue fund	0	0
Total Funds	219,583	186,528

Financial review of the position at the reporting date, 31 March 2023.

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 33,055 (prior year £ 46,306). The total reserves at the year-end stand at £219,580, (prior year £186,528). Free unrestricted liquid reserves amounted to £ 219,580 (prior year £ 186,528).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

Risks and uncertainties facing the charity.

In anticipation of upcoming challenges, it is crucial to acknowledge the potential risks on the horizon. The Youth Contract, slated for renewal from March 2024, will necessitate retendering in January 2024. Simultaneously, the Kings Park Moving Together contract is scheduled to conclude in October 2024, leading to the departure of two staff members from the Community Engagement team. Addressing this staff reduction and facilitating the continuation of community initiatives will be contingent on successful fundraising efforts. Furthermore, the advice contract is set to run until the end of March 2024, underscoring the importance of strategic planning to ensure the sustained delivery of advisory services beyond this timeframe. Proactive measures and effective resource allocation will be pivotal in mitigating these risks and sustaining the organisation's mission and impact.

Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

The Advice service is funded by Public Health (Hackney) and Clapton Park Tenants Management Organisation.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

The Somali Women's Project is funded by the Big Lottery Community Fund

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

As we look towards the future, our charity is poised to embrace a range of strategic initiatives to enhance our impact and sustainability in 2023. Recognizing the competitive funding environment, we are committed to diversifying our funding sources. This will involve exploring opportunities for corporate sponsorships, forging partnerships with local businesses, and engaging in crowdfunding campaigns. We also aim to tap into government schemes that support community initiatives.

In our efforts to expand community services, we will build upon the success of initiatives like Kings Park Moving Together and our food distribution program. Plans include establishing more regular food banks, conducting financial literacy workshops, and providing job-training programs for adults. We will also seek collaborations with local schools and colleges to offer mentoring and skill-building workshops for youth, enhancing their future prospects.

Community engagement and advocacy remain at the heart of our mission. We plan to increase our engagement through regular feedback sessions, community events, and volunteer programs. These efforts will keep us connected with the needs and aspirations of the community we serve. Moreover, our advocacy work will continue to focus on promoting policies that support the underprivileged and highlight the challenges faced by our community. We will incorporate this in our funding strategy to maintain much needed community support.

Strengthening partnerships is another key focus area. We will work to enhance our existing partnerships and establish new ones with other charities, local authorities, and community groups. These collaborations will not only lead to more comprehensive service delivery but also open up new avenues for funding and resource sharing.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 23.

HACKNEY MARSH PARTNERSHIP

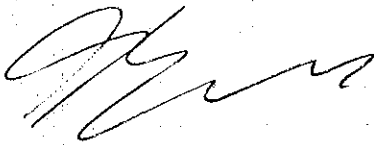
Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 22 January 2024



MR Gareth Evans
Director and Trustee

HACKNEY MARSH PARTNERSHIP

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lutfi Bin Salim Bin Talib
Welbeck & Bradwell
42-44 Bishopsgate, London
EC2N 4AH

This report was signed on 22 March 2023

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
Incoming resources:					
Donations and legacies	4	0	474,397	474,397	484,938
Charitable activities	5	68,174	6,887	75,060	57,791
Other income		1,424	1,774	3,199	2,202
Total Income		69,598	483,058	552,656	544,931
Expenditure:					
Charitable activities	6	121,233	398,368	519,601	498,625
Total Expenditure		121,233	398,368	519,601	498,625
Net income/(expenditure) for the year.		(51,635)	84,690	33,055	46,306
Transfer between funds	11	84,690	(84,690)	-	-
Net Movement in Funds		33,055	-	33,055	46,306
Reconciliation of funds:					
Funds brought forward		186,528	-	186,528	140,222
Funds carried forward		219,583	-	219,583	186,528

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2023

Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources:				
Donations and legacies	818	484,120	484,938	524,309
Charitable activities	51,657	6,134	57,791	24,592
Other income	1,315	887	2,202	597
Total Income	53,790	491,141	544,931	549,498
Expenditure:				
Charitable activities	112,309	386,316	498,625	484,458
Total Expenditure	112,309	386,316	498,625	484,458
Net income/(expenditure) for the year.	(58,519)	104,825	46,306	65,040
Transfer between funds	104,825	(104,825)	-	-
Net Movement in Funds	46,306	-	46,306	65,040
Reconciliation of funds:				
Funds brought forward	140,222	-	140,222	75,182
Funds carried forward	186,528	-	186,528	140,222

Balance Sheet as at 31 March 2020

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible fixed assets	8		818		1,622
			<u>818</u>		<u>1,622</u>
CURRENT ASSETS					
Stock					
Debtors	9	18,296		14,420	
Cash at bank and in hand		301,820		279,294	
		<u>320,116</u>		<u>293,714</u>	
CREDITORS: amounts falling due within one year	10	(106,851)		(108,808)	
			<u>213,265</u>		<u>184,906</u>
NET CURRENT ASSETS					
			<u>214,083</u>		<u>186,528</u>
NET ASSETS TOTALS					
THE FUNDS OF THE CHARITY					
Restricted funds	12		-		-
Unrestricted funds	12		214,083		186,528
			<u>214,083</u>		<u>186,528</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr Gareth Evans
Trustee

Approved by the board of trustees on 22 JANUARY 2021

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Cash flow Statement for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flow from operating activities			
Net cash provided by operating activities	A	22,526	60,234
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the year		22,526	60,234
Cash and cash equivalents at 1 April 2022		279,834	219,060
Cash and cash equivalents at 31 March 2023	B	302,360	279,294
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2,023 £	2,022 £
Net income/(expenditure) for the year (before investment gains & losses)		33,055	46,306
Depreciation charge		804	804
Decrease/(increase) in debtors		(9,376)	5,004
(Decrease)/increase in creditors		(1,957)	8,120
Net cash provided by operating activities		22,526	60,234
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		301,820	279,294
Total cash and cash equivalents		301,820	279,294

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 24, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2% straight line
Furniture & fixtures	20% straight line
Office equipment	33% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year is included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

4 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donation and gift from Individuals	-	250	250	3,470
Grants from Govt and Public bodies				
- London Borough of Hackney	-	381,115	381,115	364,199
Grants and Donation from Non public bodies				
- Social Action Health	-	-	-	-
- Groundwork	-	-	-	-
- Sport England	-	50,000	50,000	58,333
- Citizens Advice Bureau Hackney	-	22,950	22,950	17,981
- Clapton Park	-	-	-	-
- Other Donors	-	20,082	20,082	40,955
Total Donation and Legacies	-	474,397	474,397	484,938

5 Charitable activities - trading

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Sales - Community hall hire	37,818	6,887	44,705	32,635
Income - Letting Office	30,355	-	30,355	25,156
	68,173	6,887	75,060	57,791

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

6 Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
6a Direct Costs				
Gross Salary and wages	69,875	255,368	325,243	314,346
Employers NI Contribution	2,167	15,031	17,198	19,281
Defined contribution pension costs	377	2,430	2,807	3,955
Youth Activities	-	40,016	40,016	47,117
Events	-	-	-	-
	72,419	312,845	385,264	384,699
6b Charitable activities - Trading	-	-	-	-
6c Support Costs				
Premises Expenses				
Rent and Rates	4,157	36,971	41,128	40,921
Light heat and Power and Water charges	4,457	32,021	36,478	23,762
Cleaning and Waste Management	1,715	2,552	4,267	3,604
Premises repair and security	10,042	6,293	16,335	8,372
Property Insurance	3,052	-	3,052	2,915
Administrative overhead				
Training, welfare and recruitment	-	-	-	1,308
Travel and subsistence - Staff	567	97	664	253
Volunteers Expenses	122	-	122	-
Telephone, fax and internet	3,219	2,051	5,270	6,276
Stationary, printing and postage	3,586	1,220	4,806	2,489
Subscription to periodicals	2,885	-	2,885	2,929
Accounting and Bookkeeping	540	-	540	420
Other Administrative expenses	10,220	828	11,048	14,875
Bad debt	-	-	-	-
Consultancy fee	-	2,686	2,686	2,352
Bank charges	422	-	422	546
Depreciation	-	804	804	804
	44,984	85,523	130,507	111,826
6d Governance cost				
Independent Examiners fee	2,460	-	2,460	2,100
Legal fee	1,370	-	1,370	-
	3,830	-	3,830	2,100
Total Charitable expenses	121,233	398,368	519,601	498,625

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

7 STAFF COSTS AND TRUSTEES

	2023 £	2022 £
Salaries	314,346	314,346
Pension costs	19,281	19,281
Social security	3,955	3,955
Redundancy	-	-
	337,582	337,582

The average number of full time employees during the year was:

	No.	No.
Charitable	11	11
Governance	4	4
	15	15

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

	Land and Buildings £	Furniture and Fixtures £	Office Equipments £	Total £
Cost				
At 1 April 2022	400,762	29,922	115,059	545,743
Additions	-	-	-	-
At 31 March 2023	400,762	29,922	115,059	545,743
Depreciation				
At 1 April 2022	399,172	29,890	115,059	544,121
Provided during year	804	-	-	804
At 31 March 2023	399,976	29,890	115,059	544,925
Net book value				
At 31 March 2023	786	32	-	818
At 31 March 2022	1,590	32	-	1,622

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

9 DEBTORS

	2023	2022
	£	£
Trade debtors	14,979	7,834
Prepayments and accrued income	5,357	2,451
Other Debtors	145	820
Accrued Income	3,315	3,315
	23,796	14,420

10 CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accounts payable	10,055	2,257
Accrued expenses	25,274	19,965
Deferred Income	42,074	65,157
PAYE, NI, VAT and other Taxes	6,325	4,760
Other Creditors	23,123	16,669
	106,851	108,808

11 ANALYSIS OF FUNDS

	At 31 Mar 2022	Income	Expenditure	Funds transfer	At 31 Mar 2023
	£	£	£		£
Restricted Funds					
Youth Programme	-	381,116	(344,317)	(36,799)	-
Advice Programme	-	22,950	(22,401)	(549)	-
Community develop- Sports England	-	50,000	(27,606)	(22,394)	-
Restricted - Others	-	28,528	(4,044)	(24,484)	-
Total Restricted funds	-	482,594	(398,368)	(84,226)	-
Unrestricted Fund	186,528	70,062	(121,233)	84,226	219,583
Total funds	186,528	552,656	(519,601)	-	219,583

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Prior year fund Movement

	At 31 Mar 2021	Income	Expenditure	Funds transfer	At 31 Mar 2022
	£	£	£		£
Restricted Funds					
Youth Programme -Concorde	-	371,177	(308,494)	(62,683)	-
Advice Programme	-	17,981	(19,257)	1,276	-
Community development	-	58,333	(33,216)	(25,117)	-
Restricted - Others	-	43,607	(25,350)	(18,257)	-
Total Restricted funds	-	491,098	(386,317)	(104,781)	-
Unrestricted Fund	140,222	53,833	(112,308)	104,781	186,528
Total funds	140,222	544,931	(498,625)	-	186,528

Fund descriptions

Youth Programme: Commission from London Borough of Hackney to deliver Youth Services via 2 hubs

Advice programme: Funded via London Borough of Hackney for Hackney Advice Network

Community development Funding via Sport England for Kings Park Moving Together Project

12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2023 Total
	£	£	£
Fixed assets	818	-	818
Current assets	325,616	-	325,616
Current liabilities	(106,851)	-	(106,851)
Net assets 2023	219,583	-	219,583

Prior Year Assets by fund

	Unrestricted General	Restricted	2022 Total
	£	£	£
Fixed assets	1,622	-	1,622
Current assets	293,714	-	293,714
Current liabilities	(108,808)	-	(108,808)

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Net assets 2022

186,528 - 186,528

13 OPERATING LEASE COMMITMENTS

At 31 March 2023 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent		Other	
	2023	2022	2023	2022
	£	£	£	£
Not later than 1 year	-	-	-	-
Between 1 and 5 years	-	-	-	-
Total	-	-	-	-