

Company Registration Number: 03282796

Charity Registration Number: 1062470

HACKNEY MARSH PARTNERSHIP

Trustees' Annual Report and Accounts

31 March 2022

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name:

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5GQ
www.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Ms S R Patrick
Mr T J Perry
Ms Hulith Clarke
Mr Andrew Finn
Mr Tom Neill

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also members of the charity.

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- To publish material relating to the principal object;
- To commission research relating to the principal object;
- To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principal object;

The main activities are undertaken in relation to those purposes during the year.

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives.

The charity received a two year extension on the contract to deliver Youth Services, commissioned by Young Hackney thus ensuring ongoing funding from this contract to deliver until March 2024.

Additionally our partnership with the Kings Park Moving Together Project continues, employing two part time Community Engagement workers under this project. During the year the charity was successful in letting all available office space to similar community based organisations.

Going forward we intend to build on the work we do with young people via the youth hubs. Post pandemic numbers of children and young people attending the youth hubs continue to rise. Whilst this is a positive it does present challenges around staffing. We

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are grateful to receive funding, in the form of sponsoring an additional youth worker from flm ltd. – a firm based in the City of London.

Post Pandemic the charity withdrew partially from emergency food supply. This initiative will continue in the form of a community shop managed by two local organisations – Made Up Collective and Rise 365 and staffed by volunteers. The charity will continue to provide food at no cost via our two youth hubs with food donations mainly provided by the Felix Project.

Since the pandemic there has been significantly more intergenerational projects involving young people from the hubs working in tandem with the local community. It is the intention of the trustees and CEO to develop this work to deliver projects beneficial to the community but also strengthens community inclusion.

As we exit the pandemic we foresee many challenges facing the community in which we operate, primarily around increased poverty, increased unemployment and dealing with the negative psychological impact of the pandemic itself but also coping with the effects of Lockdown. The charity will develop and deliver support services where needed and will work with external agencies and the local authority as well as other stakeholders to ensure support is available to individuals and families as required.

As the Kings Park Moving Together project matures there are significant developments in the pipeline for this project which will vastly improve the environment for residents living within Kings Park. Community workers employed by the charity will continue to be a primary interface between the project stakeholders and the local community providing information to and feedback from the local community.

The contribution of volunteers during the year.

Volunteers continue to be a vital part of the charities operations. Many of the previous year's volunteers continue to support the Community Shop and as such are no longer managed by the charity.

Young people attending the hubs help staff distribute food, provided by the Felix Project, throughout the community on a weekly basis.

Operationally we are grateful to receive volunteer support from parents and local people at both youth hubs and also receive volunteer support in administration and accounting in our head office.

The main achievements and performance of the charity during the year.

After the pandemic, both Youth Hubs run by the charity started to get used regularly by children and young people. Service was disrupted with the onset of the Omicron virus, which impacted on numbers attending. That said all contracted KPI's were attained apart from attendance figures, which were slightly down at 96% of contract. Attendances started rising towards the end of Q4 and this trend continued strongly into the following year. A full programme of activities were delivered despite many challenges.

Our advice service, delivered from GP surgeries was negatively impacted because GP's were overwhelmed and surgeries were shut. Much of the advice work was therefore

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conducted remotely. Towards the end of the year one day of the advice service was moved in house to the charities office enabling clients to access 'face to face' support on a walk-in basis.

Working in an already deprived area we recognise that the community required as much help and support as possible. Food and medical deliveries continued until summer of 2021 to the elderly and sick and weekly community food parcels continue to be distributed to families in need, via both youth hubs. As the pandemic receded, the cost of living crisis was already becoming apparent. The charity linked in with other voluntary sector organisations and the local authority, ensuring that the community was aware of any support available and where appropriate individuals were signposted to support the charity was not in a position to provide. It is a medium term aim of the charity to develop this community support – working with the local authority and other like-minded voluntary organisations.

The Kings Park Moving Together project, funded by the Big Lottery and Sport England, was negatively impacted by the pandemic and purdah during local elections at the beginning of the year. This project is designed to encourage fitness activities with significant capital investment within the local community.

As the project progresses towards fruition the Community Development teams objectives changed become more community engagement requiring some staff changes. As the project moves forward this team will engage with and gain feedback from the local community around proposed changes to the environment.

Despite the pandemic and the cost of living crisis the charity has been successful in letting all it's available office space ensuring a healthy

The difference made to the beneficiaries and wider society

The charity operates in one of the 5% most deprived areas in Hackney and in the top 10% of the most deprived areas in the United Kingdom.

The youth work we deliver has taken on greater importance in light of the pandemic. Our focus in the year was to get children and young people feeling comfortable in their environment. Particular focus was ensuring they had support with their mental health and learning. This strategy was successful and showed towards the end of the year when numbers attending rose significantly and a full and varied programme of activities was successfully delivered. Both youth hubs attained a community focus, not only to parents but other adults within the community. This was achieved partly through food parcel distribution but also by staging various community events involving children, young people and adults. This approach has greatly improved community cohesion and is something the charity will continue to develop.

The advice service has been pivotal for many – offering support on issues such as debt, rent arrears, employment and benefits amongst others.

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The Kings Park Moving Together project is to enable the community to get active/fit. As this enters its 4th year the project is at a pivotal stage and in the next year we hope to see improvements not only in people activity levels but physical improvements in the environment in the Kings Park Ward.

How the achievements during the year measure up to the objectives set.

Post pandemic children and young people required support as society returned to normal. Many were supported with additional learning and with their mental health via mentoring or specialist support if required. We endeavoured to provide this support whilst delivering a full programme of activities.

Community work continued as the need grew. This was delivered directly from charitable resources of in partnership with other agencies and the local authority. Events have highlighted the need for more of this type of community support and is something trustees agree needs to be developed.

The advice service continued and providing both remote and face to face advice. This service was crucial to many from the community – addressing the impact of lockdowns, job losses etc. but also helping address the challenges of the cost of living crisis on a community already struggling.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's Memorandum and Articles of Association which allow for:

- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure.

The charity is organised so that the trustees meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day

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administration of the charity. The current staff roles below carry out day to day activities

- Chief Executive Officer
- Accountant (Volunteer)
- Youth Programme Manager
- Centre Managers (x2)
- Youth Workers (x10)
- Youth/Family Workers (x2)
- Office and Facilities Manager (Part Time)
- Facilities Staff (Cleaners, Security, Caretakers)(x3)
- Community Engagement Workers (x2)
- Advisor (Part Time)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 12 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

Trustees have committed to conducting a pay review in the upcoming financial year ensuring all staff are in line with the agreed pay structure.

Hackney Marsh Partnership pay a minimum of the London Living Wage.

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FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

	2022 £	2021 £
Net Income/(Expenditure)	46,306	65,040
Unrestricted Revenue funds available for the general purpose of charity	186,528	140,222
Restricted Revenue fund	0	0
Total Funds	186,528	140,222

Financial review of the position at the reporting date, 31 March 2021.

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 46,306 (prior year surplus of £ 65,040). The total reserves at the year-end stand at £ 186,528, (prior year £140,222). Free unrestricted liquid reserves amounted to £ 186,528 (prior year £140,222).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

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Risks and uncertainties facing the charity.

The charity has been advised by the London Borough of Hackney's youth services that the current contract will continue until March 2023. Discussions with London Borough of Hackney are ongoing regarding the continuation of the Youth Service Delivery. Whilst delivery has been successful and the working relationship with Hackney Youth Services is established and strong the charity recognises the risk.

Kings Park Moving Together project financed by Sport England have extended their contract until October 23. Significant funding is therefore in place to allow the charity to deliver services in the short/medium future.

This will allow the charity to develop further work in an effort to expand its services and the offer to local people living in the communities in which we operate.

Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

A further advice surgery is funded by Clapton Park Tenants Management Organisation added to funding received via Hackney Advice Network and the London Borough of Hackney.

Sport England with the Big Lottery fund the Kings Park Moving Together project

Funding for Coronavirus related activity was funded via many pots of money including the Martin Lewis Fund and primarily the East London Community Fund which encapsulated various funding streams making streamlining funding applications and ensuring speedy distribution of funds, thus ensuring help could be delivered quickly and efficiently to families in need.

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity, like many in the voluntary sector has suffered significant cuts to funding. In these times of austerity this had had a knock-on effect resulting in even more competition for available funding pots. The charity has mitigated as much as possible but the impact on finances has been negative. Continual consultation has shown the need for these services in one of the most deprived areas in London (top 5%) and the country in general. (Top 10%)

The charity will continue to deliver Youth Service and continue to seek ways of expanding the offer to young people in the borough.

Having secured funding for the upcoming financial year from Kings Park Moving Together (funded by Sport England) it is the intention to seek funding to expand our

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community work to the adult community. Our involvement in the food distribution programme in Hackney has opened up new contacts with community organisations and we are currently working with several organisations to broaden the community offer. Priorities here include additional advice services as we perceive more financial hardship for deprived families.

The Covid 19 pandemic has changed the way services are delivered. Whilst the youth hubs are open, government rules need to be adhered to. Whilst this is a challenge we are confident the service will continue to be delivered both face to face and remotely.

The charity is heavily involved in securing funding and co-ordinating the supply of emergency food to the local community in the form of hot cooked meals and bags of fresh fruit and vegetables to the local community.

STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

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The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28/11/2022 2022.



Mr Gareth Evans
Director and Trustee

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2022

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lutfi Bin Salim Bin Talib – Independent Examiner

Welbeck and Bradwell
42-44
Bishopsgate
London
EC2N 4AH

The report was signed on 22 December 2022.

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Statement of Financial Activities for the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
Incoming resources:					
Donations and legacies	4	818	484,120	484,938	524,309
Charitable activities	5	51,657	6,134	57,791	24,592
Other income		1,315	887	2,202	597
Total Income		53,790	491,141	544,931	549,498
Expenditure:					
Charitable activities	6	112,309	386,316	498,625	484,458
Total Expenditure		112,309	386,316	498,625	484,458
Net income/(expenditure) for the year.		(58,519)	104,825	46,306	65,040
Transfer between funds	11	-	-	-	-
Net Movement in Funds		(58,519)	104,825	46,306	65,040
Reconciliation of funds:					
Funds brought forward		140,222	-	140,222	75,182
Funds carried forward		81,703	104,825	186,528	140,222

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

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Statement of Financial Activities for the year ended 31 March 2022

Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources:				
Donations and legacies	(2,904)	527,213	524,309	405,252
Charitable activities	22,716	1,876	24,592	109,764
Other income	303	294	597	1,874
Total Income	20,115	529,383	549,498	516,890
Expenditure:				
Charitable activities	108,467	375,991	484,458	490,660
Total Expenditure	108,467	375,991	484,458	490,660
Net income/(expenditure) for the year.	(88,352)	153,392	65,040	26,230
Transfer between funds	153,392	(153,392)	-	-
Net Movement in Funds	65,040	-	65,040	26,230
Reconciliation of funds:				
Funds brought forward	75,182	-	75,182	48,952
Funds carried forward	140,222	-	140,222	75,182

Balance Sheet as at 31 March 2020

	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8		1,622		2,426
			<u>1,622</u>		<u>2,426</u>
CURRENT ASSETS					
Stock					
Debtors	9	14,420		19,424	
Cash at bank and in hand		279,294		219,060	
		<u>293,714</u>		<u>238,484</u>	
CREDITORS: amounts falling due within one year	10	(108,808)		(100,688)	
			<u>184,906</u>		<u>137,796</u>
NET CURRENT ASSETS					
			<u>186,528</u>		<u>140,222</u>
NET ASSETS TOTALS					
THE FUNDS OF THE CHARITY					
Restricted funds	12		-		-
Unrestricted funds	12		186,528		140,222
			<u>186,528</u>		<u>140,222</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr Gareth Evans

Trustee

Approved by the board of trustees on 28/11 2022

The notes attached on pages 16 to 24 form an integral part of these accounts.

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Cash flow Statement for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flow from operating activities			
Net cash provided by operating activities	A	60,234	119,724
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the year		60,234	119,724
Cash and cash equivalents at 1 April 2021		219,060	84,594
Cash and cash equivalents at 31 March 2022	B	279,294	204,318
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2,022 £	2,021 £
Net income/(expenditure) for the year (before investment gains & losses)		46,306	65,040
Depreciation charge		804	1,207
Decrease/(increase) in debtors		5,004	(2,399)
(Decrease)/increase in creditors		8,120	55,876
Net cash provided by operating activities		60,234	119,724
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		279,294	219,060
Total cash and cash equivalents		279,294	219,060

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

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Notes to the Accounts for the year ended 31 March 2022

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2% straight line
Furniture & fixtures	20% straight line
Office equipment	33% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year is included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

4 Donation and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donation and gift from Individuals	818	2,652	3,470	16,100
Grants from Govt and Public bodies				
- <i>London Borough of Hackney</i>	-	364,199	364,199	364,273
Grants and Donation from Non public bodies				
- <i>Sport England</i>	-	58,333	58,333	66,666
- <i>Citizens Advice Bureau Hackney</i>		17,981	17,981	22,950
- <i>Other Donors</i>	-	40,955	40,955	64,320
Total Donation and Legacies	818	484,120	484,938	534,309

5 Charitable activities - trading

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Sales - Community hall hire	26,501	6,134	32,635	10,053
Income - Letting Office	25,156	-	25,156	14,539
	51,657	6,134	57,791	24,592

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

6 Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
6a Direct Costs				
Gross Salary and wages	65,669	248,677	314,346	302,057
Employers NI Contribution	6,164	13,117	19,281	14,111
Defined contribution pension costs	681	3,274	3,955	3,868
Youth Activities	-	47,117	47,117	75,771
Events	-	-	-	-
	72,514	312,185	384,699	395,807
6b Charitable activities - Trading	-	-	-	300
6c Support Costs				
Premises Expenses				
Rates and water Charges	3,952	36,969	40,921	29,340
Light heat and Power	1,980	21,782	23,762	13,164
Cleaning and Waste Management	1,834	1,770	3,604	4,576
Premises repair and security	4,556	3,816	8,372	7,961
Property Insurance	2,915	-	2,915	2,817
Administrative overhead				
Training, welfare and recruitment	1,308	-	1,308	981
Travel and subsistence - Staff	233	20	253	103
Volunteers Expenses	-	-	-	-
Telephone, fax and internet	3,747	2,529	6,276	5,232
Stationary, printing and postage	1,272	1,217	2,489	2,427
Subscription to periodicals	2,791	138	2,929	2,630
Accounting and Bookkeeping	420	-	420	420
Other Administrative expenses	12,141	2,734	14,875	13,478
Bad debt	-	-	-	-
Consultancy fee	-	2,352	2,352	1,535
Bank charges	546	-	546	367
Depreciation	-	804	804	1,207
	37,695	74,131	111,826	86,238
6d Governance cost				
Independent Examiners fee	2,100	-	2,100	2,100
Legal fee	-	-	-	13
	2,100	-	2,100	2,113
Total Charitable expenses	112,309	386,316	498,625	484,458

7 STAFF COSTS AND TRUSTEES

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

	2022 £	2021 £
Salaries	314,346	302,056
Pension costs	19,281	14,111
Social security	3,955	3,868
Redundancy	-	-
	337,582	320,035

	No.	No.
The average number of full time employees during the year was:		
Charitable	11	12
Governance	4	2
	15	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

	Land and Buildings £	Furniture and Fixtures £	Office Equipments £	Total £
Cost				
At 1 April 2021	400,762	29,922	115,059	545,743
Additions	-	-	-	-
At 31 March 2022	400,762	29,922	115,059	545,743
Depreciation				
At 1 April 2021	398,368	29,890	115,059	543,317
Provided during year	804	-	-	804
At 31 March 2022	399,172	29,890	115,059	544,121
Net book value				
At 31 March 2022	1,590	32	-	1,622
At 31 March 2021	2,394	32	-	2,426

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

9 DEBTORS

	2022	2021
	£	£
Trade debtors	7,834	6,019
Prepayments and accrued income	2,451	12,865
Other Debtors	820	-
Accrued Income	3,315	540
	14,420	19,424

10 CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accrual for Grants Payable	2,257	11,823
Accrued expenses	19,965	21,505
Deferred Income	65,157	51,933
PAYE, NI, VAT and other Taxes	4,760	4,974
Other Creditors	16,669	10,453
	108,808	100,688

11 ANALYSIS OF FUNDS

	At 31 Mar 2021	Income	Expenditure	Funds transfer	At 31 Mar 2022
	£	£	£		£
Restricted Funds					
Youth Programme	-	371,177	(308,494)	(62,683)	-
Advice Programme	-	17,981	(19,257)	1,276	-
Community develop- Sports England	-	43,607	(25,350)	(18,257)	-
Restricted - Others	-	58,333	(33,216)	(25,117)	-
Total Restricted funds	-	491,098	(386,317)	-(104,781)	-
Unrestricted Fund	140,222	53,833	(112,308)	104,781	186,528
Total funds	140,222	544,931	(498,625)	-	186,528

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

Prior year fund Movement

	At 31 Mar 2020 £	Income £	Expenditure £	Funds transfer	At 31 Mar 2021 £
Restricted Funds					
Youth Programme -Concorde	-	383,548	(320,916)	(62,632)	-
Advice Programme	-	22,764	(20,852)	(1,912)	-
Community development	-	45,598	(36,032)	(9,566)	-
Restricted - Others	-	-	-	-	-
Total Restricted funds	-	451,910	(377,800)	(74,110)	-
Unrestricted Fund	75,182	20,115	(108,467)	153,392	140,222
Total funds	75,182	472,025	(486,267)	79,282	140,222

Fund descriptions

Youth Programme: Commission from London Borough of Hackney to deliver Youth Services via 2 Hubs

Advice programme: Funded via London Borough of Hackney for Hackney Advice Network

Community development: Funding via Sport England/Big Lottery for Kings Park Moving Together Project.

12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General £	Restricted £	2022 Total £
Fixed assets	1,622	-	1,622
Current assets	293,714	-	293,714
Current liabilities	(108,808)	-	(108,808)
Net assets 2022	186,528	-	186,528

Prior Year Assets by fund

	Unrestricted General £	Restricted £	2020 Total £
Fixed assets	2,426	-	2,426
Current assets	238,484	-	238,484
Current liabilities	(100,688)	-	(100,688)

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

Net assets 2021	140,222	-	140,222
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13 OPERATING LEASE COMMITMENTS

At 31 March 2020 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent			Other
	2020	2019	2020	2019
	£	£	£	£
Not later than 1 year	0	0	0	0
Between 1 and 5 years	0	0	0	0
Total	0	0	0	0