

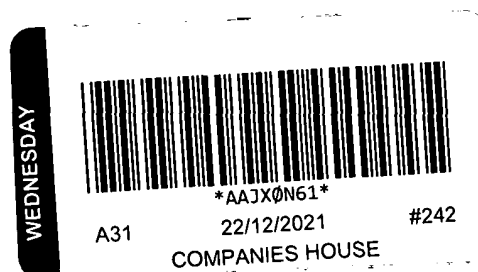
Company Registration Number: 03282796

Charity Registration Number: 1062470

HACKNEY MARSH PARTNERSHIP

Trustees' Annual Report and Accounts

31 March 2021



HACKNEY MARSH PARTNERSHIP

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HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP

The charity is also known by its operating name, N/A

The charity's area of operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5GQ
www.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Ms S R Patrick
Mr T J Perry
Ms S Ejiri
Ms Hulith Clarke

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also the members of the charity.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2021

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- To publish material relating to the principal object;
- To commission research relating to the principal object;
- To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principle object;

The main activities are undertaken in relation to those purposes during the year.

The start of the financial year coincided with the beginning of the Covid-19 pandemic, which initially presented many challenges for the work, we do. Our youth work continued in both Youth Hubs. From April 20 until June 20, this work was carried out remotely via telephone or video links. One of the challenges faced was the fact that many of the children and young people we work with did not have home access to digital equipment. We addressed this via Crowd funding raising £28000, which was used to buy and distribute tablets and laptops to families in need. This initiative was also helped greatly by Barnardo's, who donated laptops and tablets for distribution to families in need.

From June 20, Youth Hubs across the UK reopened with restrictions laid out by the National Youth Association. After lockdown, children and young people warmly received the hubs reopening and as restrictions eased numbers attending the hubs reached historic highs. Our focus going forward is to continue to offer the service we already do but also putting support in place to enable young people to deal with the negative effects lockdown, lack of schooling and the impact that the pandemic has had on the wellbeing of children and young people.

On the community side, Hackney Marsh Partnership had stepped back from community projects as a result of a restructure in 2018/19. However, with the onset of the pandemic we felt we should provide support for the more vulnerable in the community. With partners, particularly Made Up Collective, we produced 100 hot meals for elderly and vulnerable people in the first week in March. By fundraising and with support from the Felix Trust and volunteers this rose to producing and delivering 1280 hot meals per week as well as provision of 200 bags of groceries. Much of the distribution was carried out by young volunteers from our Concorde Youth Hub along with additional help from Community Volunteers.

In March 21 Hackney Marsh Partnership exited the food programme but pleasingly the hub used for distribution has become a successful community shop run by volunteers with Leadership from Made Up Collective. Food provision for people ill with Covid or in isolation was also undertaken in the Stoke Newington area of Hackney. This will continue until March 22, with financial support via London Borough of Hackney.

Our Advice service, whilst interrupted by the pandemic continues to be delivered remotely via telephone/video.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2021

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives

Youth Activity continues and the year has been successful in highlighting the achievements of staff and young people. We intend to build on this success and expand the offer of services to young people in the community in which we work.

Our short term priority regarding youth work is to submit tenders for the continuation of our youth contract to deliver at Stoke Newington and Concorde as our current contract expires March 22.

A new contract has been agreed to continue supporting the Kings Park Moving Project for the next two years until October 23.

The contribution of volunteers during the year

Volunteers continue to be a vital part of the charities operations. With the onset of the pandemic and as the food distribution programme grew significantly in a short space of time, volunteers were more crucial than ever. The response from the community, many of whom were on furlough, was admirable. Over the course of the year, 63 volunteers helped us out at various times. This mobilisation allowed the successful distribution of food to those in need.

Additionally we received support from professionals who were furloughed. Services offered and received included Filmmaking and photography workshops from professionals in the industry.

The main achievements and performance of the charity during the year

The youth service contract was delivered in full. Remote work was carried out from March 20 until June 20, after which the hubs reopened under strict guidelines. Children and Young People used the hubs more than ever with record numbers accessing the service.

The charity became involved early in March 20 providing emergency food supply during the pandemic. Up until March 21 over 36000 hot meals were delivered throughout the community as well as over 15000 bags of groceries. The charity withdrew from general food delivery at the end of March 21 but pleasingly a community shop continues providing groceries to those in most need at a vastly discounted price.

The difference made to the beneficiaries and wider society

The charity operates in one of the 5% most deprived areas in Hackney and in the top 10% of the most deprived areas in the United Kingdom.

The youth work we deliver has taken on greater importance in light of the pandemic in that we are focused going forward in ensuring children and young people have access to additional learning as they catch up on education lost during lockdown. We are working closely with external agencies to ensure the mental health of children and young people is protected.

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Trustees' Annual Report for the year ended 31 March 2021

Our food distribution was of obvious help to the community at large but particularly with low income families. We aim to continue community support with a befriending service for elderly or vulnerable as well as additional advice service offering advice around debt, housing and in this post brexit era around immigration.

The Kings Park Moving Together project is to enable the community to get active/fit. As this enters its 3rd year the project is at a pivotal stage and in the next year we hope to see improvements not only in people activity levels but physical improvements in the environment in the Kings Park Ward.

How the achievements during the year measure up to the objectives set.

At the onset of the pandemic objectives/way of working had to be adjusted radically. The charity responded to the needs of the community quickly setting up partnerships and raising funds to provide community support around not only food but ensuring vulnerable people and families received support as needed.

The charity either sets or is contracted to deliver specific outcomes on our normal delivery. Youth outcomes/outputs in line with the previous year and once again outperformed expectations outperforming contractual targets by an average of 3 to 1. This was despite restrictions imposed by the ongoing pandemic.

The advice service continued and was done remotely achieving all targets in line with the contract.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's

Memorandum and Articles of Association which allow for:

- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day administration of the charity. The current staff roles below carry out day to day activities

Chief Executive Officer
Accountant (Volunteer)

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Youth Programme Manager
Centre Managers (x2)
Youth Workers (x14)
Office and Facilities Manager (Part Time)
Facilities Staff (Cleaners, Security, Caretakers)(x3)
Community Engagement (Part Time x2)
Advisor (Part Time)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 6 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

The remuneration of the staff is determined by the Trustees annually and normally increased in accordance with average earnings, considering sector parameters and benchmarks and funding available.

Hackney Marsh Partnership pays a minimum of the London Living Wage.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2021

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

| | 2021 £ | 2020 £ |
|---|----------------|---------------|
| Net Income/(Expenditure) | 65,040 | 26,230 |
| Unrestricted Revenue funds available for the general purpose of charity | 140,222 | 75,182 |
| Restricted Revenue fund | 0 | 0 |
| Total Funds | 140,222 | 75,182 |

Financial review of the position at the reporting date, 31 March 2021

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 65,040 (prior year surplus of £ 26,230). The total reserves at the year-end stand at £ 140,222, (prior year £75,182). Free unrestricted liquid reserves amounted to £ 137,796 (prior year £ 71,549).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

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Risks and uncertainties facing the charity

The charity has been advised by the London Borough of Hackney's youth services that the current contract will continue until March 2022. Discussions with London Borough of Hackney are ongoing regarding the continuation of the Youth Service Delivery. Whilst delivery has been successful and the working relationship with Hackney Youth Services is established and strong the charity recognises the risk.

Kings Park Moving Together project financed by Sport England have extended their contract until October 23.

This will allow the charity to develop further work in an effort to expand its services and the offer to local people living in the communities in which we operate.

Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

A further advice surgery is funded by Clapton Park Tenants Management Organisation added to funding received via Hackney Advice Network and the London Borough of Hackney.

Sport England with the Big Lottery fund the Kings Park Moving Together project

Funding for Coronavirus related activity was funded via many pots of money including the Martin Lewis Fund and primarily the East London Community Fund which encapsulated various funding streams making streamlining funding applications and ensuring speedy distribution of funds, thus ensuring help could be delivered quickly and efficiently to families in need.

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity

The charity, like many in the voluntary sector has suffered significant cuts to funding. In these times of austerity this had had a knock-on effect resulting in even more competition for available funding pots. The charity has mitigated as much as possible but the impact on finances has been negative. Continual consultation has shown the need for these services in one of the most deprived areas in London (top 5%) and the country in general. (Top 10%)

The charity will continue to deliver Youth Service and continue to seek ways of expanding the offer to young people in the borough.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2021

STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 24.

The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 6th December 2021.

Sharon Patrick

Ms Sharon Patrick
Chair and Trustee

HACKNEY MARSH PARTNERSHIP

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lutfi Bin Salim Bin Talib - Independent Examiner

Welbeck and Bradwell
42-44 Bishopsgate
London
EC2N 4AH

This report was signed on 16 December 2021

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2021

| | | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|---|-------|-----------------------|---------------------|---------------------|---------------------|
| | Notes | £ | £ | £ | £ |
| Incoming resources: | | | | | |
| Donations and legacies | 4 | (2,904) | 527,213 | 524,309 | 405,252 |
| Charitable activities | 5 | 22,716 | 1,876 | 24,592 | 109,764 |
| Other income | | 303 | 294 | 597 | 1,874 |
| Total Income | | 20,115 | 529,383 | 549,498 | 516,890 |
| Expenditure: | | | | | |
| Charitable activities | 6 | 108,467 | 375,991 | 484,458 | 490,660 |
| Total Expenditure | | 108,467 | 375,991 | 484,458 | 490,660 |
| Net income/(expenditure) for the year. | | (88,352) | 153,392 | 65,040 | 26,230 |
| Transfer between funds | 11 | 153,392 | (153,392) | 0 | 0 |
| Net Movement in Funds | | 65,040 | 0 | 65,040 | 26,230 |
| Reconciliation of funds: | | | | | |
| Funds brought forward | | 75,182 | 0 | 75,182 | 48,952 |
| Funds carried forward | | 140,222 | 0 | 140,222 | 75,182 |

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 13 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2021

Analysis of prior year total fund:

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| Incoming resources: | | | | |
| Donations and legacies | 2,200 | 403,052 | 405,252 | 408,023 |
| Charitable activities | 61,937 | 47,827 | 109,764 | 182,554 |
| Other income | 843 | 1,031 | 1,874 | 1,580 |
| Total Income | 64,980 | 451,910 | 516,890 | 592,157 |
| Expenditure: | | | | |
| Charitable activities | 112,860 | 377,800 | 490,660 | 614,099 |
| Total Expenditure | 112,860 | 377,800 | 490,660 | 614,099 |
| Net income/(expenditure) for the year. | (47,880) | 74,110 | 26,230 | (21,942) |
| Transfer between funds | 74,110 | (74,110) | 0 | 0 |
| Net Movement in Funds | 26,230 | 0 | 26,230 | (21,942) |
| Reconciliation of funds: | | | | |
| Funds brought forward | 48,952 | 0 | 48,952 | 70,894 |
| Funds carried forward | 75,182 | 0 | 75,182 | 48,952 |

HACKNEY MARSH PARTNERSHIP

Company No: 03282796

Balance Sheet as at 31 March 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|--|-------|------------------|-----------------------|-----------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible fixed assets | 8 | | 2,426 | | 3,633 |
| | | | <u>2,426</u> | | <u>3,633</u> |
| CURRENT ASSETS | | | | | |
| Stock | | | | | |
| Debtors | 9 | 19,424 | | 17,025 | |
| Cash at bank and in hand | | <u>219,060</u> | | <u>99,336</u> | |
| | | 238,484 | | 116,361 | |
| CREDITORS: amounts falling due within one year | 10 | <u>(100,688)</u> | | <u>(44,812)</u> | |
| NET CURRENT ASSETS | | | <u>137,796</u> | | <u>71,549</u> |
| NET ASSETS TOTALS | | | <u>140,222</u> | | <u>75,182</u> |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted funds | 12 | | 0 | | - |
| Unrestricted funds | 12 | | 140,222 | | 75,182 |
| | | | <u>140,222</u> | | <u>75,182</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 6th December 2021

Ms Sharon Patrick
Chair and Trustee

Sharon Patrick.

The notes attached on pages 13 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Cash flow Statement for the year ended 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|-----------|-----------|
| Cash flow from operating activities | | | |
| Net cash provided by operating activities | A | 119,724 | 14,742 |
| Cash flow from investing activities | | | |
| Investment income | | - | - |
| Purchase of fixed assets | | - | - |
| Net cash provided by investing activities | | 0 | 0 |
| Change in cash and cash equivalents in the year | | 119,724 | 14,742 |
| Cash and cash equivalents at 1 April 2020 | | 99,336 | 84,594 |
| Cash and cash equivalents at 31 March 2021 | B | 219,060 | 99,336 |
| Notes to the cash flow statement | | | |
| A – reconciliation of net movement in funds to net cash flow from operating activities | | 2021 £ | 2020 £ |
| Net income/(expenditure) for the year (before investment gains & losses) | | 65,040 | 26,230 |
| Depreciation charge | | 1,207 | 1,207 |
| Decrease/(increase) in debtors | | (2,399) | 14,804 |
| (Decrease)/increase in creditors | | 55,876 | (27,499) |
| Net cash provided by operating activities | | 119,724 | 14,742 |
| B – Analysis of cash and cash equivalents | | | |
| Cash at bank and in hand | | 219,060 | 99,336 |
| Total cash and cash equivalents | | 219,060 | 99,336 |

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. Consequently, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2018, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

| | |
|----------------------|-------------------|
| Land & buildings | 2% straight line |
| Furniture & fixtures | 20% straight line |
| Office equipment | 33% straight line |

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year are included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Donation and Legacies

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|--|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Donation and gift from Individuals | 1,103 | 14,997 | 16,100 | 2,200 |
| Grants from Govt and Public bodies | | | | |
| - London Borough of Hackney | 0 | 364,273 | 364,273 | 364,630 |
| Grants and Donation from Non-public bodies | | | | |
| - Social Action Health | 0 | 0 | 0 | 1,064 |
| - Groundwork | 0 | 0 | 0 | 13,515 |
| - Sport England | 0 | 66,666 | 66,666 | 0 |
| - Citizens Advice Bureau Hackney | | 22,950 | 22,950 | 13,750 |
| - Clampton Park | 0 | 0 | 0 | 7,952 |
| - Other Donors | (4,007) | 58,327 | 54,320 | 2,141 |
| Total Donation and Legacies | (2,904) | 527,213 | 524,309 | 405,252 |

5 Charitable activities - trading

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|-----------------------------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Sales - Community hall hire | 8,177 | 1,876 | 10,053 | 91,774 |
| Income - Letting Office | 14,539 | 0 | 14,539 | 17,990 |
| | 22,716 | 1,876 | 24,592 | 109,764 |

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

6 Charitable activities expenditure

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|---|-----------------------|---------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| 6a Direct Costs | | | | |
| Gross Salary and wages | 77,174 | 224,883 | 302,057 | 314,125 |
| Employers NI Contribution | (4,425) | 18,536 | 14,111 | 16,218 |
| Defined contribution pension costs | (795) | 4,663 | 3,868 | 4,648 |
| Youth Activities | 69 | 75,702 | 75,771 | 34,938 |
| Events | - | - | 0 | 31 |
| | 72,023 | 323,784 | 395,807 | 369,960 |
| 6b Charitable activities - Trading | 100 | 200 | 300 | 1,030 |
| 6c Support Costs | | | | |
| Premises Expenses | | | | |
| Rates and water Charges | 3,952 | 25,388 | 29,340 | 41,845 |
| Light heat and Power | 2,227 | 10,937 | 13,164 | 18,888 |
| Cleaning and Waste Management | 2,412 | 2,164 | 4,576 | 4,947 |
| Premises repair and security | 4,106 | 3,855 | 7,961 | 11,923 |
| Property Insurance | 2,817 | - | 2,817 | 3,117 |
| Administrative overhead | | | | |
| Training, welfare and recruitment | - | 981 | 981 | 1,422 |
| Travel and subsistence - Staff | 103 | - | 103 | 529 |
| Volunteers Expenses | - | - | 0 | 216 |
| Telephone, fax and internet | 3,303 | 1,929 | 5,232 | 4,367 |
| Stationary, printing and postage | 1,280 | 1,147 | 2,427 | 2,987 |
| Subscription to periodicals | 2,630 | 0 | 2,630 | 3,712 |
| Accounting and Bookkeeping | 420 | - | 420 | 600 |
| Other Administrative expenses | 10,614 | 2,864 | 13,478 | 12,835 |
| Bad debt | - | 0 | 0 | 4,858 |
| Consultancy fee | - | 1,535 | 1,535 | 3,834 |
| Bank charges | 367 | - | 367 | 570 |
| Depreciation | - | 1,207 | 1,207 | 1,207 |
| | 34,231 | 52,007 | 86,238 | 117,857 |
| 6d Governance cost | | | | |
| Independent Examiners fee | 2,100 | - | 2,100 | 1,800 |
| Legal fee | 13 | - | 13 | 13 |
| | 2,113 | 0 | 2,113 | 1,813 |
| Total Charitable expenses | 108,467 | 375,991 | 484,458 | 490,660 |

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

7 STAFF COSTS AND TRUSTEES

| | 2021 £ | 2020 £ |
|-----------------|----------------|----------------|
| Salaries | 302,056 | 298,470 |
| Pension costs | 14,111 | 16,218 |
| Social security | 3,868 | 4,648 |
| Redundancy | 0 | 15,860 |
| | 320,035 | 335,196 |

| | No. | No. |
|--|-----------|-----------|
| The average number of full time employees during the year was: | | |
| Charitable | 8 | 12 |
| Governance | 2 | 2 |
| | 10 | 14 |

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

| | Land and Buildings £ | Furniture and Fixtures £ | Office Equipments £ | Total £ |
|-----------------------|----------------------------|--------------------------------|---------------------------|----------------|
| Cost | | | | |
| At 1 April 2020 | 400,762 | 29,922 | 115,059 | 545,743 |
| Additions | 0 | 0 | 0 | 0 |
| At 31 March 2021 | 400,762 | 29,922 | 115,059 | 545,743 |
| Depreciation | | | | |
| At 1 April 2020 | 397,161 | 29,890 | 115,059 | 542,110 |
| Provided during year | 1,207 | 0 | 0 | 1,207 |
| At 31 March 2021 | 398,368 | 29,890 | 115,059 | 543,317 |
| Net book value | | | | |
| At 31 March 2021 | 2,394 | 32 | 0 | 2,426 |
| At 31 March 2020 | 3,601 | 32 | 0 | 3,633 |

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

9 DEBTORS

| | 2021 | 2020 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 6,019 | 2,833 |
| Prepayments and accrued income | 12,865 | 13,628 |
| Other Debtors | 0 | 564 |
| Accrued Income | 540 | 0 |
| | 19,424 | 17,025 |

10 CREDITORS: amounts falling due within one year

| | 2021 | 2020 |
|-------------------------------|----------------|---------------|
| | £ | £ |
| Accrual for Grants Payable | 11,823 | 9,923 |
| Accrued expenses | 21,505 | 13,661 |
| Deferred Income | 51,933 | 14,815 |
| PAYE, NI, VAT and other Taxes | 4,974 | 4,240 |
| Other Creditors | 10,453 | 2,173 |
| | 100,688 | 44,812 |

11 ANALYSIS OF FUNDS

| | At 31 Mar 2020 | Income | Expenditure | Funds transfer | At 31 Mar 2021 |
|-----------------------------------|-------------------|----------------|------------------|-------------------|----------------------|
| | £ | £ | £ | | £ |
| Restricted Funds | | | | | |
| Youth Programme -Concorde | 0 | 366,443 | (253,103) | (113,340) | 0 |
| Advice Programme | 0 | 22,950 | (21,400) | (1,550) | 0 |
| Community develop- Sports England | 0 | 66,666 | (33,473) | (33,193) | 0 |
| Restricted - Others | 0 | 73,324 | (68,015) | (5,309) | 0 |
| Total Restricted funds | 0 | 529,383 | (375,991) | (153,392) | 0 |
| Unrestricted Fund | 75,182 | 20,115 | (108,467) | 153,392 | 140,222 |
| Total funds | 75,182 | 549,498 | (484,458) | 0 | 140,222 |

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

Prior year fund Movement

| | At 31 Mar 2019 £ | Income £ | Expenditure £ | Funds transfer | At 31 Mar 2020 £ |
|-------------------------------|------------------------|----------------|------------------|-------------------|------------------------|
| Restricted Funds | | | | | |
| Youth Programme -Concorde | 0 | 383,548 | (320,916) | (62,632) | 0 |
| Advice Programme | 0 | 22,764 | (20,852) | (1,912) | 0 |
| Community development | 0 | 45,598 | (36,032) | (9,566) | 0 |
| Restricted - Others | 0 | 0 | 0 | | 0 |
| Total Restricted funds | 0 | 451,910 | (377,800) | (74,110) | 0 |
| Unrestricted Fund | 48,952 | 64,980 | (112,860) | 74,110 | 75,182 |
| Total funds | 48,952 | 516,890 | (490,660) | 0 | 75,182 |

Fund descriptions

Youth Programme: Commission from London Borough of Hackney Youth Services to deliver youth work through two youth hubs within the borough.

Advice Programme: Funded via the Hackney Advice Network (LBH)

Community Development: Funding via Sport England for Kings Park Moving Together project.

London Borough of Hackney fund Emergency Food and community work in North West Hackney

12 ANALYSIS OF NET ASSETS BY FUNDS

| | Unrestricted General £ | Restricted £ | 2021 Total £ |
|------------------------|------------------------------|-----------------|-----------------|
| Fixed assets | 2,426 | 0 | 2,426 |
| Current assets | 238,484 | 0 | 238,484 |
| Current liabilities | (100,688) | 0 | (100,688) |
| Net assets 2021 | 140,222 | 0 | 140,222 |

Prior Year Assets by fund

| | Unrestricted General £ | Restricted £ | 2020 Total £ |
|------------------------|------------------------------|-----------------|-----------------|
| Fixed assets | 3,633 | 0 | 3,633 |
| Current assets | 116,361 | 0 | 116,361 |
| Current liabilities | (44,812) | 0 | (44,812) |
| Net assets 2020 | 75,182 | 0 | 75,182 |

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

13 OPERATING LEASE COMMITMENTS

At 31 March 2021 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

| | Office rent | | Other | |
|-----------------------|-------------|--------|-------|-------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Not later than 1 year | 7,800 | 15,600 | 299 | 1,196 |
| Between 1 and 5 years | 0 | 7,800 | 0 | 299 |
| Total | 7,800 | 23,400 | 1,495 | 1,495 |