

HACKNEY MARSH PARTNERSHIP

England & Wales · Charity number 1062470

Details

Status Registered

Legal form Charitable company

Company number [03282796](#)

Registered 1997-05-19

Register [View on the Charity Commission register](#)

Contact

Address Kingsmead Kabin
8-9 Kingsmead Way
London
E9 5QG

Phone 02085256960

Email info@hmp.org.uk

Website www.hmp.org.uk

Activities

Objects: TO ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCHES OF HACKNEY MARSH WITHIN THE DIOCESE OF LONDON.

Activities: Hackney Marsh Partnership (HMP) is a community development organisation based on the Kingsmead Estate in Hackney. It works with local people to provide a range of services to the community including activities for young people and children, advice services, volunteering opportunities, and other activities for education, training, and recreation for people of all ages.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£471,570	£484,946	-	-
2024-03-31	£527,195	£555,028	£191,746	15
2023-03-31	£552,656	£519,601	£214,083	11
2022-03-31	£544,931	£498,625	£186,528	15
2021-03-31	£549,498	£484,458	£140,222	10

Trustees

Name	Role	Appointed
Andrew David Finn		2022-03-22
GARETH RHYS EVANS BA		
Hulith Patricia Clarke		2017-11-30
Marvin Eamon Birch		2022-09-22
Thomas John Neill-Eagle		2022-09-19
Tom Perry		2013-09-16

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England & Wales - Charity number 1062470

Accounts

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HACKNEY MARSH PARTNERSHIP

Trustees' Annual Report and Accounts

31 March 2025

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name:

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP.
This is also its operating name

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5GQ
ww.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Mr Tom Neil
Mr T J Perry
Ms Hulith Clarke
Mr Marvin Birch
Mr Harry Holdstock
Ms Sade Etti

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also members of the charity.

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OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- o To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- o To publish material relating to the principal object;
- o To commission research relating to the principal object;
- o To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- o To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principal object;

The main activities are undertaken in relation to those purposes during the year.

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives.

The Somali Women's Group has now been firmly established as an independent Community Interest Company (CIC) under the name East London Somali Connect (ELSC), supporting the wider Somali community. This transition marks a significant milestone, enabling the Somali community in Hackney to design, manage and lead its own services. A key longer-term ambition is to secure dedicated premises for a Somali-centred community hub — a much-needed facility within the borough that would provide space for advice, enterprise, health and wellbeing, and community-led activity. Hackney Marsh Partnership will continue to offer practical support and partnership to ELSC as it develops.

The advice service has continued to experience exceptionally high demand throughout the year, driven by inflation, rising living costs and increasing housing and welfare pressures. Our team has provided vital support in areas including debt, housing, welfare benefits and immigration. The advice contract was successfully renewed in March 2024 and is currently funded through to March 2026. However, funding beyond this point is not guaranteed, and we will continue to actively pursue new funding streams to protect and grow this highly valued service, which remains a lifeline for many residents.

The Youth Hub contract entered a two-stage competitive tender process in March 2024 and was successfully retained, securing delivery from both hubs. This outcome was critical for the organisation, as the scale of turnover attached to the contract meant its potential loss would have

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posed an existential risk to Hackney Marsh Partnership. With this stability now secured, our focus is on strengthening and developing youth provision across both hubs.

A key short-term objective for 2025–26 is to further develop our mental health project, subject to securing funding, so that more young people and families can access timely support and clear information about services.

Due to financial constraints, the nursery provision has been withdrawn from Concorde Youth Hub. While this was a difficult but necessary decision, we will use this period to refocus on developing a broader range of community-based activities within the space, ensuring it continues to serve local need in a sustainable and flexible way.

The contribution of volunteers during the year.

Volunteers continue to be a vital part of the charities operations.

Operationally we are grateful to receive volunteer support from parents and local people at both youth hubs and also receive volunteer support in administration and accounting in our head office.

The main achievements and performance of the charity during the year.

Over the past year, Hackney Marsh Partnership has continued to successfully deliver youth provision from both the Concorde and Stoke Newington Youth Hubs. These services remain central to the personal, social and emotional development of young people in Hackney, offering a broad and structured programme of activities alongside trusted support. Despite the pressures of the ongoing economic climate, attendance has remained strong, and both hubs continue to provide stability, routine and opportunity for local young people.

A major achievement during the year was the successful retendering of the Youth Hub contract in October 2024, securing the continuation of youth provision from both hubs. This outcome was critical to the organisation, as the contract represents a significant proportion of Hackney Marsh Partnership's turnover and its loss would have posed a serious existential risk. With this stability now secured, it is our intention to develop and expand the youth offer from April 2025, subject to funding, with a particular focus on wellbeing and early intervention.

In January 2025, we were also successful in securing a new contract funded by Compass Wellbeing to deliver a community mental health engagement service. This project provides targeted information and guidance to young people on the mental health services available to them and how to access support. The project was developed in direct response to local data showing that uptake of mental health services is significantly lower among young people from minority backgrounds. This work represents an important step in addressing inequalities in access to mental health support. During the year, and in response to the ongoing cost-of-living crisis, Hackney Marsh Partnership provided small hardship grants to 90 local families, made possible through generous funding from Hackney Giving. This support has helped families meet essential living costs at a time of acute financial pressure and has further strengthened our role as a trusted community anchor organisation. Another significant development has been the continued growth of East London Somali Connect, which emerged from our Somali Women's Project and is now operating as an independent organisation. While East London Somali Connect is now a stand-alone body, Hackney Marsh Partnership continues to support its development through mentoring, partnership working and fundraising support, helping to ensure the organisation is well equipped to serve the Somali community in the long term.

Internally, the organisation has also strengthened its financial governance. Having successfully recruited a new Treasurer, Trustees took the strategic decision to bring accounting functions in-house after many years of being supported by a volunteer accountant. This move was deemed necessary as we tighten financial controls and strengthen financial management in what remains a challenging funding and economic environment.

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Taken together, these achievements reflect the dedication, resilience and adaptability of the organisation, Trustees and staff team. Through continued partnership working, targeted investment and a clear focus on community need, Hackney Marsh Partnership has continued to deliver meaningful impact for young people, families and communities across Hackney.

The difference made to the beneficiaries and wider society

During the year, Hackney Marsh Partnership continued to operate within one of the most deprived parts of the borough, with the local area sitting within the lowest deciles nationally for deprivation. This context continues to shape both the scale and nature of demand for our services, particularly as the cost-of-living crisis has continued to disproportionately affect the residents we serve.

In response to these pressures, demand for our advice service has remained exceptionally high, with increased levels of debt, rent arrears, housing instability and employment insecurity presenting daily challenges for many households. Alongside this, we secured funding during the year that enabled us to provide direct financial support to local residents. Through this support, 90 families received small hardship grants to help with essential living costs, offering immediate relief at a time of acute financial pressure.

Supporting the wellbeing and development of young people has remained central to our work throughout the year. Attendance across both youth hubs has continued to grow, reflecting the importance of trusted, accessible youth provision within the community. The hubs have also increasingly taken on a wider community role, extending provision beyond young people to adults and families through initiatives such as food distribution and community-led events. This wider use of the hubs has helped to strengthen neighbourhood connections, reduce isolation and build a stronger sense of community cohesion.

Our advice service has continued to play a vital role in supporting residents to address often complex and interlinked issues including debt, rent arrears, welfare benefits, housing insecurity and employment concerns. For many beneficiaries, access to timely advice has prevented escalation into crisis and enabled people to stabilise their situations.

During the year, we also launched our new mental health community engagement work for young people, funded through Compass Wellbeing. This project has been well received by young people across the borough, helping to break down barriers, improve understanding of available services and increase confidence in accessing mental health support. Early feedback indicates that this work is helping to address long-standing inequalities in mental health awareness and service uptake among young people from minority backgrounds.

Taken together, these combined interventions continue to make a tangible difference not only to individual beneficiaries but also to the wider community, helping to improve wellbeing, resilience and social cohesion in an area facing persistent economic and social challenges.

How the achievements during the year measure up to the objectives set.

The charity either sets or is contracted to deliver specific outcomes.

Youth outcomes/outputs in line with the previous year and once again outperformed expectations.

Advice outcomes in line with contracted outcomes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's

Memorandum and Articles of Association which allow for:

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- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure.

The CEO and trustees of the charity meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day administration of the charity. The current staff roles below carry out day to day activities

Chief Executive Officer

Accountant (Volunteer)

Accountant (part time)

Youth Programme Manager

Centre Managers (x3 including jobshare)

Youth Workers (x15)

Office and Facilities Manager (Part Time)

Facilities Staff (Cleaners, Security, Caretakers)(x3)

Advisor (0.8 FTE)

Project Manager Mental Health (0.6FTE)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 6 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

The remuneration of the staff is determined by the Trustees annually and normally increased in accordance with average earnings, considering sector parameters and benchmarks and funding available.

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Hackney Marsh Partnership pay a minimum of the London Living Wage.

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

	2025 £	2024 £
Net Income/(Expenditure)	<u>(13,376)</u>	<u>(27,295)</u>
Unrestricted Revenue funds available for the general purpose of charity	230,506	219,042
Restricted Revenue fund	0	0
Total Funds	<u>217,130</u>	<u>191,747</u>

Financial review of the position at the reporting date, 31 March 2025 .

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 13,376 (prior year 27,295). The total reserves at the year-end stand at £217,130, (prior year £191,747). Free unrestricted liquid reserves amounted to £ 217,130 (prior year £191,747).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

Risks and uncertainties facing the charity.

The principal risks facing Hackney Marsh Partnership continue to be financial in nature and are closely linked to the wider economic climate.

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The ongoing cost-of-living crisis has continued to impact negatively on income generated through the public hire of our function spaces. Although community bookings have improved slightly during the year, levels of unrestricted income remain below pre-pandemic levels and continue to present a risk to overall financial resilience.

Similarly, income from office space hire has been affected. Office space is available for hire to voluntary sector organisations that are themselves facing intense financial pressure due to rising costs and increased competition for limited funding. During the financial year, the organisation lost two long-term office hirers and, to date, has replaced only one. This has reduced unrestricted income and continues to present a medium-term financial risk.

The organisation was pleased to secure the continuation of the Youth Hub contract following a competitive tender process in Q3 2024. However, the funding level attached to the contract has remained static despite significant increases in staffing, utility and operating costs. As a result, the Board and Chief Executive will continue to prioritise securing additional funding to support and supplement core youth delivery costs.

More broadly, the charity has now operated at a deficit for the past three consecutive financial years. Building maintenance and premises-related costs have risen considerably since the pandemic, further increasing pressure on unrestricted reserves. As a result, the Trustees have identified the securing of sustainable core funding as the organisation's highest strategic priority for the year ahead in order to stabilise finances and protect essential services.

Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

The Advice service is funded by Public Health (Hackney) and Hackney Parochial Charity
Cycle Club funded by Sanctuary Housing

Mental Health Project is funded via Compass Wellbeing

Hackney Marsh Partnership is extremely grateful for the support of all our funders.

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

As the charity looks ahead, Trustees remain confident in the strength, relevance and impact of Hackney Marsh Partnership's services. All core services are continuing successfully and remain in high demand. However, the principal challenge facing the organisation is the increasing difficulty of delivering these services within budget, as funding levels have not kept pace with inflation, rising staffing costs and significantly increased building and maintenance costs.

The Trustees recognise that demand for advice, youth services and community support will remain high for the foreseeable future. As such, a key priority for the year ahead is to continue to actively fundraise to both protect existing services and, where possible, expand provision in response to need. Particular focus will be placed on increasing the capacity of the advice service, which remains under sustained pressure due to ongoing cost-of-living impacts on local residents.

Youth provision remains central to the charity's mission. While the Youth Hub contract provides essential stability, funding levels remain unchanged despite rising delivery costs. Trustees and senior management will continue to seek additional funding to supplement this contract in order to protect staffing capacity, maintain quality and strengthen wellbeing and early intervention support for young people.

Mental health remains a growing area of concern for children, young people and adults alike. Building on the success of recent mental health engagement work and workshops delivered in

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partnership with NHS and wellbeing partners, the charity will continue to seek funding to embed this work as a longer-term strand of delivery across its services.

Trustees also recognise the increasing importance of unrestricted income and core funding to ensure long-term sustainability. As a result, securing sustainable core costs funding has been identified as a strategic priority, alongside efforts to improve earned income and diversify funding sources.

Partnership working will continue to underpin future delivery. By strengthening relationships with local authorities, health partners, voluntary sector organisations and community groups, Hackney Marsh Partnership will seek to maximise impact, avoid duplication and unlock new opportunities for collaborative funding. Community engagement will also remain at the heart of future planning, ensuring that the voices of residents, young people and families continue to shape the direction of the charity.

Overall, while the financial climate remains challenging, Trustees remain committed to protecting the organisation's core purpose, supporting its staff and volunteers, and ensuring that Hackney Marsh Partnership continues to play a central role in strengthening lives and communities across Hackney.

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STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- o to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- o select suitable accounting policies and apply them consistently;
- o make judgements and estimates that are reasonable and prudent;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- o state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 23.

The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the

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Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 11 December 2025.

Ms H.P. Clarke

Ms Hulith Clarke
Director and Trustee

HACKNEY MARSH PARTNERSHIP

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2025

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lutfi Bin Salim Talib CA, CPA, FCCA

Berry Kearsely Stockwell Limited
42-44 Bishopsgate, London
EC2N 4AH
This report was signed on 15-12-2025

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources:					
Donations and legacies	4	2,985	398,393	401,378	444,824
Charitable activities	5	59,814	0	59,814	77,325
Other income		0	10,378	10,378	5,632
Total Income		62,799	408,771	471,570	527,781
Expenditure:					
Charitable activities	6	48,766	436,180	484,946	555,076
Total Expenditure		48,766	436,180	484,946	555,076
Net income/(expenditure) for the year.		14,033	(27,409)	(13,376)	(27,295)
Transfer between funds	11	-	14,033	-	-
Net Movement in Funds		-	(13,376)	(13,376)	(27,295)
Reconciliation of funds:					
Funds brought forward		230,506	-	230,506	219,042
Funds carried forward		230,506	(13,376)	217,130	191,747

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

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Statement of Financial Activities for the year ended 31 March 2025

Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources:				
Donations and legacies	5,500	439,324	444,824	474,397
Charitable activities	71,407	5,918	77,325	75,060
Other income	4,874	757	5,632	3,199
Total Income	81,781	445,999	527,781	552,656
Expenditure:				
Charitable activities	145,044	410,032	555,076	519,601
Total Expenditure	145,044	410,032	555,076	519,601
Net income/(expenditure) for the year.	(63,263)	35,967	(27,295)	33,055
Transfer between funds	35,967	(35,967)	-	-
Net Movement in Funds	(27,295)	-	(27,295)	33,055
Reconciliation of funds:				
Funds brought forward	219,042	-	219,042	186,528
Funds carried forward	191,747	-	191,747	219,583

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Balance Sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible fixed assets	8		0		12
			0		12
CURRENT ASSETS					
Stock					
Debtors	9	40,124		43,577	
Cash at bank and in hand		262,528		260,995	
		302,652		304,572	
CREDITORS: amounts falling due within one year	10	(85,522)		(112,838)	
NET CURRENT ASSETS			217,130		191,735
NET ASSETS TOTALS			217,130		191,747
THE FUNDS OF THE CHARITY					
Restricted funds	12		-		-
Unrestricted funds	12		217,130		191,747
			217,130		191,747

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Ms Hulith Clarke *Ms H.P. Clarke*

Trustee

Approved by the board of trustees on 10 December, 2025

The notes attached on pages 16 to 24 form an integral part of these accounts.

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Cash flow Statement for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flow from operating activities			
Net cash provided by operating activities	A	1,533	(40,825)
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the year		1,533	(40,825)
Cash and cash equivalents at 1 April 2024		<u>260,995</u>	<u>301,820</u>
Cash and cash equivalents at 31 March 2025	B	<u>262,528</u>	<u>260,995</u>
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2,025 £	2,024 £
Net income/(expenditure) for the year (before investment gains & losses)		25,384	(30,291)
Depreciation charge		12	804
Decrease/(increase) in debtors		3,453	(17,324)
(Decrease)/increase in creditors		(27,316)	5,986
Net cash provided by operating activities		<u>1,533</u>	<u>(40,825)</u>
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		<u>262,528</u>	<u>260,995</u>
Total cash and cash equivalents		<u>262,528</u>	<u>260,995</u>

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2025

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2%	straight line
Furniture & fixtures	20%	straight line
Office equipment	33%	straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year is included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2025

4 Donation and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donation and gift from Individuals	-	-	-	-
Grants from Govt and Public bodies				
- <i>London Borough of Hackney</i>	-	362,656	362,656	385,892
Grants and Donation from Non public bodies				
- <i>Citizens Advice Bureau Hackney</i>		30,716	30,716	-
- <i>Clapton Park</i>	-	-	-	31,154
- <i>Other Donors</i>	2,985	5,021	8,006	20,082
Total Donation and Legacies	2,985	398,393	401,378	474,397

5 Charitable activities - trading

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Sales - Community hall hire	39,843	-	39,843	51,906
Income - Letting Office	19,971	-	19,971	24,833
	59,814	-	59,814	76,739

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2025

6 Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
6a Direct Costs				
Gross Salary and wages	71,393	246,603	317,996	341,940
Holiday pay expense	(20,412)	-	(20,412)	-
Employers NI Contribution	1,833	16,166	17,999	19,190
Defined contribution pension costs	340	2,752	3,092	3,625
Programme Activities	4,574	28,805	33,379	41,066
Events	-	-	-	-
	57,728	294,326	352,054	405,821
6b Charitable activities - Trading				
	-	-	-	-
6c Support Costs				
Premises Expenses				
Rent and Rates	2,288	38,105	40,393	44,154
Light heat and Power and Water charges	5,379	25,942	31,321	47,545
Cleaning and Waste Management	2,171	3,588	5,759	5,493
Premises repair and security	2,448	6,033	8,481	9,088
Property Insurance	3,374	-	3,374	3,167
Administrative overhead				
Training, welfare and recruitment	-	-	-	-
Travel and subsistence - Staff	12	139	151	619
Volunteers Expenses	288	-	288	219
Telephone, fax and internet	3,482	1,243	4,725	4,964
Stationary, printing and postage	3,781	2,206	5,987	2,913
Subscriptions	3,518	170	3,688	3,997
Accounting and Bookkeeping	1,034	-	1,034	-
Other Administrative expenses	9,003	9,222	18,225	21,284
Bad debt	-	-	-	-
Consultancy fee	6,437	-	6,437	2,283
Bank charges	919	-	919	577
Depreciation	-	12	12	804
	44,134	86,660	130,794	147,107
6d Governance cost				
Independent Examiners fee	2,100	-	2,100	2100
Legal fee	-	-	-	-
	2,100	-	2,100	2,100
Total Charitable expenses	48,766	436,180	484,946	555,076

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2025

7 STAFF COSTS AND TRUSTEES

	2025	2024
	£	£
Salaries	317,996	341,940
Pension costs	3,092	3,625
Social security	17,999	19,190
Holiday pay	(20,412)	-
	318,675	364,975

	No.	No.
The average number of full time employees during the year was:		
Charitable	18	11
Governance	5	5
	23	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture and Fixtures	Office Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	400,762	9,575	-	410,337
Additions	-	-	-	-
At 31 March 2025	400,762	9,575	-	410,337
Depreciation				
At 1 April 2024	400,764	9,561	-	410,325
Provided during year	(2)	14	-	12
At 31 March 2025	400,762	9,575	-	410,337
Net book value				
At 31 March 2025	(2)	14	-	12
At 31 March 2024	-	-	-	-

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2025

9 DEBTORS

	2025	2024
	£	£
Trade debtors	30,335	35,892
Prepayments and accrued income	9,745	1,913
Other Debtors	44	-
Accrued Income	-	3,315
	40,124	41,119

10 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accounts payable	12,720	11,249
Accrued expenses	22,575	24,479
Deferred Income	43,274	42,074
PAYE, NI, VAT and other Taxes	5,128	6,422
Other Creditors	1,825	28,614
	85,522	112,838

11 ANALYSIS OF FUNDS

	At 31 Mar 2024	Income	Expenditure	Funds transfer	At 31 Mar 2025
	£	£	£		£
Restricted Funds					
Youth Programme	-	365,330	(348,071)	17,259	-
Advice Programme	-	30,716	(28,541)	2,175	-
Community develop- Sports England	-	-	-	-	-
Restricted - Others	-	15,399	(59,568)	(44,169)	-
Total Restricted funds	-	408,771	(436,180)	(24,735)	-
Unrestricted Fund	191,747	62,799	(48,766)	38,759	191,747
Total funds	191,747	471,570	(484,946)	38,759	217,130

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2025

Prior year fund Movement

	At 31 Mar 2024	Income	Expenditure	Funds transfer	At 31 Mar 2023
	£	£	£		£
Restricted Funds					
Youth Programme	-	375,587	(363,382)	12,205	-
Advice Programme	-	26,438	(25,988)	450	-
Community development	-	39,087	(19,900)	19,187	-
Restricted - Others	-	9,762	(139,420)	(129,657)	-
Total Restricted funds	-	450,874	(548,690)	(97,816)	-
Unrestricted Fund	186,528	76,907	(6,387)	97,816	219,580
Total funds	191,747	527,781	(555,076)	-	219,580

Fund descriptions

Youth Programme: Commission from London Borough of Hackney to deliver Youth Services via 2 hubs

Advice programme: Funded via London Borough of Hackney for Hackney Advice Network

Community development Funding via Sport England for Kings Park Moving Together Project

12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2025 Total
	£	£	£
Fixed assets	-	-	12
Current assets	302,652	-	304,573
Current liabilities	(85,522)	-	(112,838)
Net assets 2025	217,130	-	191,747

Prior Year Assets by fund

	Unrestricted General	Restricted	2024 Total
	£	£	£
Fixed assets	12	-	818
Current assets	304,573	-	325,616
Current liabilities	(112,838)	-	(106,851)

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2025

Net assets 2024	<u>191,747</u>	-	<u>219,583</u>
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13 OPERATING LEASE COMMITMENTS

At 31 March 2025 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent		Other	
	2025	2024	2025	2024
	£	£	£	£
Not later than 1 year	-	-	-	-
Between 1 and 5 years	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HACKNEY MARSH PARTNERSHIP

England & Wales - Charity number 1062470

Accounts

HACKNEY MARSH PARTNERSHIP

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HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name:

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP.
This is also its operating name

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5GQ
ww.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Mr Tom Neil
Ms S R Patrick
Mr T J Perry
Ms Hulith Clarke
Mr Andrew Finn
Mr Marvin Birch
Mr Harry Holdstock
Ms Sade Etti

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also members of the charity.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2024

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- To publish material relating to the principal object;
- To commission research relating to the principal object;
- To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principal object;

The main activities are undertaken in relation to those purposes during the year.

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives.

The Somali Women's Group has now been firmly established as an independent Community Interest Company (CIC) under the name East London Somali Connect, catering to the entire Somali community. This transformation represents a major milestone, empowering the Somali community in Hackney to develop and manage their own resources. Long-term plans include securing dedicated premises for a Somali-centred community centre—a much-needed resource in the borough.

The advice service continued to experience high demand, driven by inflation and cost-of-living pressures. Our team provided crucial support on issues such as debt, housing, welfare benefits, and immigration. With the advice contract successfully renewed in March 2024, we are now focused on fundraising to expand this service further, addressing the growing needs of our community amidst economic challenges.

The tender process for the Youth Hub contract began in March 2024 as part of a competitive two-stage process and was successfully completed, ensuring the continuation of the contract. This outcome was critical, as the significant turnover associated with the contract represented an existential threat to the organisation, which has now been alleviated. With this stability, we are committed to raising additional funds to enhance our youth services and broaden our offerings.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2024

This year also marked continued success in hosting international interns, with three students from U.S. universities making substantial contributions to our projects. Their involvement not only enriched our organisational capacity but also fostered valuable international collaboration. Inspired by this experience, we aim to expand our internship programme, building stronger global connections and bringing fresh perspectives to our work.

Looking ahead, our focus remains on addressing financial constraints while innovating and expanding our services. Fundraising efforts will prioritise sustaining the Youth Hubs at their current high standards, growing the advice service, and advancing East London Somali Connect's long-term vision. Hackney Marsh Partnership will continue to support and guide.

The contribution of volunteers during the year.

Volunteers continue to be a vital part of the charities operations. Operationally we are grateful to receive volunteer support from parents and local people at both youth hubs and also receive volunteer support in administration and accounting in our head office.

The main achievements and performance of the charity during the year.

In the past year, we have continued to successfully deliver our youth programmes at both the Concorde and Stoke Newington Youth Hubs. These services have remained integral to the personal and social development of young people in Hackney, offering a broad range of activities and support. Despite the challenges of the ongoing economic climate, attendance remained strong, and the hubs have continued to be a source of stability and growth for the local youth community.

A key development this year was the successful retendering of the Youth Hub contract, which has secured the continuity of our youth services. This achievement was vital, as the contract represents a significant portion of the charity's turnover, and its successful renewal has alleviated an existential threat to our organisation. This stability enables us to continue providing high-quality, structured youth services to the community.

The Kings Park Moving Together project, completed in partnership with the London Borough of Hackney, marked another significant milestone. The project, which focused on community development and engagement, concluded successfully in October 2023. This initiative not only brought much-needed activities like cycling, walking, and dance classes to the area but also helped strengthen our ongoing commitment to community cohesion.

Another major achievement this year was the transformation of the Somali Women's Group into an independent organisation, now known as East London Somali Connect. As a Community Interest Company (CIC), East London Somali Connect is now able to more effectively serve the Somali community in Hackney and beyond. While they have achieved independence, Hackney Marsh Partnership remains committed to supporting and guiding East London Somali Connect in its early stages, ensuring it reaches its full potential and continues to meet the needs of the community.

Amid the ongoing cost-of-living crisis, the demand for our advice services has surged. Our walk-in advice clinic has been a critical resource for local residents, offering guidance on a wide range of issues including housing, debt, welfare benefits, and immigration. As demand continues to grow, we are exploring additional funding opportunities to increase the availability of this vital service, ensuring that more people in need can be supported during these challenging times.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2024

These achievements serve as a testament to the dedication and resilience of our organisation and staff. Through continued collaboration, innovation, and a focus on community engagement, we have been able to make a meaningful and lasting impact in Hackney, improving the lives of those we serve.

The difference made to the beneficiaries and wider society

In the fiscal year 2023-2024, our charity continued to operate within one of the 5% most deprived areas in Hackney, which ranks among the top 10% of the most deprived areas in the United Kingdom. This context has made our work even more vital, particularly as the ongoing cost-of-living crisis has disproportionately affected our already vulnerable community.

In response to these challenges, we have seen a marked increase in demand for our advice services, as people face heightened financial pressures, including rising debt, rent arrears, and job insecurity. In addition to this, we have secured a small grant that enables us to provide direct financial support to individuals and families struggling with everyday bills. This initiative aims to alleviate some of the strain caused by the crisis, ensuring that those most in need have access to critical assistance.

Our focus on supporting young people remained central throughout the year, with particular emphasis on their mental health and learning needs as we navigated the ongoing impacts of the pandemic. As a result, we saw a significant rise in attendance across our youth hubs, which continued to deliver a diverse range of activities. These hubs increasingly took on a community-wide role, expanding beyond children and young people to include adults, particularly through initiatives such as food parcel distribution and a variety of community events. This approach has played a key part in strengthening community cohesion.

Our advice service has proven indispensable during this time, helping individuals address issues such as debt, rent arrears, and employment, providing vital support at a time when these concerns have escalated.

How the achievements during the year measure up to the objectives set.

The charity either sets or is contracted to deliver specific outcomes.
Youth outcomes/outputs in line with the previous year and once again outperformed expectations.
Advice outcomes in line with contracted outcomes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's

Memorandum and Articles of Association which allow for:

- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2024

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure.

The CEO and trustees of the charity meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day administration of the charity. The current staff roles below carry out day to day activities

Chief Executive Officer

Accountant (Volunteer)

Accountant (part time)

Youth Programme Manager

Centre Managers (x3 including jobshare)

Youth Workers (x10)

Office and Facilities Manager (Part Time)

Facilities Staff (Cleaners, Security, Caretakers)(x3)

Advisor (Part Time)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 6 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

The remuneration of the staff is determined by the Trustees annually and normally increased in accordance with average earnings, considering sector parameters and benchmarks and funding available.

Hackney Marsh Partnership pay a minimum of the London Living Wage.

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2024

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

	2024 £	2023 £
Net Income/(Expenditure)	(27,833)	33,055
Unrestricted Revenue funds available for the general purpose of charity	191,747	219,580
Restricted Revenue fund	0	0
Total Funds	191,747	219,580

Financial review of the position at the reporting date, 31 March 2024.

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 27,833 (prior year surplus £ 33,055). The total reserves at the year-end stand at £191,747, (prior year £219,580). Free unrestricted liquid reserves amounted to £ 191,747 (prior year £ 219,580).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

Risks and uncertainties facing the charity.

Risks identified going forward include –

The ongoing cost of Living crisis has impacted negatively on public hire of our function space impacting unrestricted funds coming into the charity.

Similarly, office space has been impacted. Office space is available for hire to the voluntary sector organisations similarly impacted by rising costs and more competition for available funding. Having lost two long term hirers this financial year we have currently replaced only one. The organisation was delighted to be awarded the long term youth contract in a competitive tender in Q3 2024. However funding remained at the same level as before. With rising costs/salaries the board and CEO will continue to work to secure more funding to supplement this shortfall.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2024

Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

The Advice service is funded by Public Health (Hackney)

Cycle Club funded by Sanctuary Housing

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

As we look ahead, our charity remains steadfast in its mission to serve and uplift our community, despite the challenges of rising demand and limited resources. Recognising the ongoing financial pressures faced by many, we are committed to increasing the capacity of our advice services by actively seeking external funding to meet the growing needs of the community.

The Kings Park Moving Together project is set to conclude in October 2024. To continue promoting physical activity in the area, we intend to launch a fundraising campaign to sustain these vital initiatives. Furthermore, we are in the process of collaborating with Hackney Foodbank to establish a local food distribution hub that will operate weekly, addressing food insecurity in our community.

Securing five years of funding for our Youth Hub has been a significant achievement. However, with funding levels unchanged since 2015, we face the challenge of supplementing these resources to meet the evolving needs of young people. Mental health, a pressing issue among children, young people, and adults, is another key focus area. We have forged a partnership with the NHS to connect local residents with available mental health services. Building on the success of a 10-week mental health course delivered at the Concorde Youth Hub in February 2024, which was extremely well received, we aim to secure funding to deliver similar workshops regularly.

Strengthening partnerships and collaborations remains central to our strategy. By working with other charities, local authorities, and community organisations, we can broaden the scope and impact of our services while unlocking new funding opportunities. Community engagement will also remain a priority through regular feedback sessions, events, and volunteer initiatives, ensuring our work continues to reflect the needs and aspirations of those we serve.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2024

STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 23.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2024

The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 19th March 2025.



MS Hulith Clarke
Director and Trustee

HACKNEY MARSH PARTNERSHIP

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lutfi Bin Salim Bin Talib

Welbeck & Bradwell
42-44 Bishopsgate, London
EC2N 4AH

This report was signed on 19-03-2025

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources:					
Donations and legacies	4	5,500	439,324	444,824	474,397
Charitable activities	5	70,821	5,918	76,739	75,060
Other income		4,874	757	5,632	3,199
Total Income		81,196	445,999	527,195	552,656
Expenditure:					
Charitable activities	6	145,044	409,984	555,028	519,601
Total Expenditure		145,044	409,984	555,028	519,601
Net income/(expenditure) for the year.		(63,848)	36,015	(27,833)	33,055
Transfer between funds	11	36,015	(36,015)	-	-
Net Movement in Funds		(27,833)	-	(27,833)	33,055
Reconciliation of funds:					
Funds brought forward		219,580	-	219,583	186,528
Funds carried forward		191,747	-	191,747	219,583

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2024

Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:				
Donations and legacies	0	474,397	474,397	484,938
Charitable activities	68,174	6,887	75,080	57,791
Other income	1,424	1,774	3,199	2,202
Total Income	68,598	483,055	552,656	544,931
Expenditure:				
Charitable activities	121,233	398,368	519,601	498,625
Total Expenditure	121,233	398,368	519,601	498,625
Net income/(expenditure) for the year.	(51,635)	84,690	33,055	46,306
Transfer between funds	84,690	(84,690)	-	-
Net Movement in Funds	33,055	-	33,055	46,306
Reconciliation of funds:				
Funds brought forward	140,222	-	186,528	140,222
Funds carried forward	186,528	-	186,528	186,528

Balance Sheet as at 31 March 2020

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible fixed assets	8		12		818
			12		818
CURRENT ASSETS					
Stock					
Debtors	9	43,577		23,796	
Cash at bank and in hand		260,995		301,820	
		304,572		325,616	
CREDITORS: amounts falling due within one year	10	(112,838)		(106,851)	
NET CURRENT ASSETS			191,735		218,765
NET ASSETS TOTALS			191,747		219,580
THE FUNDS OF THE CHARITY					
Restricted funds	12		-		-
Unrestricted funds	12		191,747		219,580
			191,747		219,580

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

MS Hulith Clarke

ms H.P Clarke

Trustee

Approved by the board of trustees on 19th March 2025

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Cash flow Statement for the year ended 31 March 2023

	Notes	2024 £	2023 £
Cash flow from operating activities			
Net cash provided by operating activities	A	(40,825)	22,526
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the year		(40,825)	22,526
Cash and cash equivalents at 1 April 2023		<u>301,820</u>	<u>279,834</u>
Cash and cash equivalents at 31 March 2024	B	<u>260,995</u>	<u>301,820</u>
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2,024 £	2,023 £
Net income/(expenditure) for the year (before investment gains & losses)		(30,291)	33,055
Depreciation charge		804	804
Decrease/(increase) in debtors		(17,324)	(9,376)
(Decrease)/increase in creditors		5,986	(1,957)
Net cash provided by operating activities		<u>(40,825)</u>	<u>22,526</u>
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		<u>260,995</u>	<u>301,820</u>
Total cash and cash equivalents		<u>260,995</u>	<u>301,820</u>

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2018, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2%	straight line
Furniture & fixtures	20%	straight line
Office equipment	33%	straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year is included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

4 Donation and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donation and gift from Individuals	-	-	-	250
Grants from Govt and Public bodies				
- <i>London Borough of Hackney</i>	-	385,892	385,892	381,115
Grants and Donation from Non public bodies				
- <i>Sport England</i>	-	-	-	50,000
- <i>Citizens Advice Bureau Hackney</i>	-	-	-	22,950
- <i>Clapton Park</i>	-	31,154	31,154	-
- <i>Other Donors</i>	5,500	22,278	27,778	20,082
Total Donation and Legacies	-	439,324	444,824	474,397

5 Charitable activities - trading

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Sales - Community hall hire	45,918	5,918	51,906	44,705
Income - Letting Office	24,833	-	24,833	30,355
	70,821	5,918	76,739	75,060

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

6 Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
6a Direct Costs				
Gross Salary and wages	80,633	261,307	341,940	325,243
Employers NI Contribution	1,802	17,388	19,190	17,198
Defined contribution pension costs	354	3,271	3,625	2,807
Programme Activities	6,168	34,898	41,066	40,016
Events	-	-	-	-
	88,957	316,864	405,821	385,264
6b Charitable activities - Trading				
	-	-	-	-
6c Support Costs				
Premises Expenses				
Rent and Rates	6,982	37,172	44,154	41,128
Light heat and Power and Water charges	6,314	41,231	47,545	36,478
Cleaning and Waste Management	2,472	3,021	5,493	4,267
Premises repair and security	5,106	3,982	9,088	16,335
Property Insurance	3,167	-	3,167	3,052
Administrative overhead				
Training, welfare and recruitment	-	-	-	-
Travel and subsistence - Staff	331	288	619	664
Volunteers Expenses	219	-	219	122
Telephone, fax and internet	3,138	1,825	4,964	5,270
Stationary, printing and postage	1,624	1,289	2,913	4,806
Subscriptions	3,679	318	3,997	2,885
Accounting and Bookkeeping	-	-	-	540
Other Administrative expenses	20,377	907	21,284	11,048
Bad debt	-	-	-	-
Consultancy fee	-	2,283	2,283	2,686
Bank charges	577	-	577	422
Depreciation	-	804	804	804
	53,987	93,120	147,107	130,507
6d Governance cost				
Independent Examiners fee	2,100	-	2,100	2,460
Legal fee	-	-	-	1,370
	2,100	-	2,100	3,830
Total Charitable expenses	145,044	409,984	555,028	519,601

7 STAFF COSTS AND TRUSTEES

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

	2024	2023
	£	£
Salaries	341,940	325,243
Pension costs	3,625	2,807
Social security	19,190	17,198
Redundancy	-	-
	364,975	345,248

	No.	No.
The average number of full time employees during the year was:		
Charitable	11	11
Governance	5	5
	0	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture and Fixtures	Office Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	400,762	29,922	115,059	545,743
Additions	-	-	-	-
At 31 March 2024	400,762	29,922	115,059	545,743
Depreciation				
At 1 April 2023	399,976	29,890	115,059	544,925
Provided during year	786	18	-	804
At 31 March 2024	400,762	29,908	115,059	544,925
Net book value				
At 31 March 2024	-	14	-	14
At 31 March 2023	786	32	-	818

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

9 DEBTORS

	2024	2023
	£	£
Trade debtors	35,892	14,979
Prepayments and accrued income	1,913	5,357
Other Debtors	-	145
Accrued Income	3,315	3,315
	41,119	23,796

10 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accounts payable	11,249	10,055
Accrued expenses	24,479	25,274
Deferred Income	42,074	42,074
PAYE, NI, VAT and other Taxes	6,422	6,325
Other Creditors	28,614	23,123
	112,838	106,851

11 ANALYSIS OF FUNDS

	At 31 Mar 2023	Income	Expenditure	Funds transfer	At 31 Mar 2024
	£	£	£		£
Restricted Funds					
Youth Programme	-	375,587	(63,382)	(9,747)	-
Advice Programme	-	26,437	(25,988)	(449)	-
Community develop- Sports England	-	29,167	(18,670)	(10,497)	-
Restricted - Others	-	14,808	(1,944)	(12,864)	-
Total Restricted funds	-	445,999	(409,984)	(36,015)	-
Unrestricted Fund	219,583	81,196	(145,044)	36,015	191,747
Total funds	219,583	527,195	(555,028)	-	191,747

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Prior year fund Movement

	At 31 Mar 2022	Income	Expenditure	Funds transfer	At 31 Mar 2023
	£	£	£		£
Restricted Funds					
Youth Programme	-	381,116	(344,317)	(36,799)	-
Advice Programme	-	22,950	(22,401)	(549)	-
Community development	-	50,000	(27,606)	(22,394)	-
Restricted - Others	-	28,528	(4,044)	(24,484)	-
Total Restricted funds	-	482,594	(398,368)	(84,226)	-
Unrestricted Fund	186,528	70,062	(121,233)	84,226	219,583
Total funds	186,528	552,656	(519,601)	-	219,583

Fund descriptions

Youth Programme: Commission from London Borough of Hackney to deliver Youth Services via 2 hubs

Advice programme: Funded via London Borough of Hackney for Hackney Advice Network

Community development Funding via Sport England for Kings Park Moving Together Project

12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2024 Total
	£	£	£
Fixed assets	12	-	818
Current assets	304,573	-	325,616
Current liabilities	(112,838)	-	(106,851)
Net assets 2023	191,747	-	219,583

Prior Year Assets by fund

	Unrestricted General	Restricted	2023 Total
	£	£	£
Fixed assets	818	-	818
Current assets	325,616	-	325,616
Current liabilities	(106,851)	-	(106,851)

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Net assets 2022	186,528	-	186,528
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13 OPERATING LEASE COMMITMENTS

At 31 March 2023 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent		Other	
	2023	2022	2023	2022
	£	£	£	£
Not later than 1 year	-	-	-	-
Between 1 and 5 years	-	-	-	-
Total	-	-	-	-

HACKNEY MARSH PARTNERSHIP

England & Wales - Charity number 1062470

Accounts

Company Registration Number: 03282796

Charity Registration Number: 1062470

HACKNEY MARSH PARTNERSHIP

Trustees' Annual Report and Accounts

31 March 2023

HACKNEY MARSH PARTNERSHIP

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HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name:

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP.

This is also its operating name

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5QG
ww.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Mr Tom Neil
Ms S R Patrick
Mr T J Perry
Ms Hulith Clarke
Mr Andrew Finn
Mr Marvin Birch

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also members of the charity.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- To publish material relating to the principal object;
- To commission research relating to the principal object;
- To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principal object;

The main activities are undertaken in relation to those purposes during the year.

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives.

In the current year, our Youth Hubs are gradually emerging from the pandemic, providing crucial support to children and young people in the aftermath of lockdowns. Attendances have reached an all-time high, demonstrating the resilience of our services. However, the challenges of inflation and escalating costs, particularly in energy, posed a formidable obstacle to maintaining the same structured youth services. Gratefully, through the dedication of volunteers, prudent financial management, and support from Hackney's Youth Opportunity Fund, we have successfully navigated these challenges, ensuring a year of impactful service delivery.

Both Youth Hubs have taken an innovative approach by establishing parents' forums to complement the Youth Boards at each hub. This strategic move has facilitated increased collaboration on intergenerational projects throughout the year, fostering stronger connections with the wider community.

The Kings Park Moving Together project underwent a significant shift, transitioning from community development to community engagement. This change has empowered the community to contribute to project developments, encompassing capital investment and diverse activities such as cycling, walking, and dance classes. Notably, the advice service experienced heightened demand amid the inflationary environment, providing crucial guidance on issues like debt,

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

welfare benefits, and immigration. As demands increase, we are exploring avenues to expand the advice service to better serve our community.

Additionally, our organization played a pivotal role in distributing financial aid from the central government via the local authority. Responding to feedback from the Somali community in Hackney, we identified the need for a focused initiative. Consequently, we secured funds to establish a Somali Women's Group, with long-term plans to develop and expand this project.

Looking ahead, the Youth Hubs' contract is set for renewal in March 2024, prompting ongoing fundraising efforts to ensure the continuity of our services at their current high standard. The Somali Women's project envisions evolving into a Community Interest Company with a goal to secure premises for a Somali-centred community centre—an essential resource lacking in the borough but profoundly needed by the community.

Throughout the year, we welcomed two interns from the USA, whose contributions were invaluable to our organization's success. This positive experience has prompted a commitment to continue hosting interns in the coming years, fostering international collaboration and fresh perspectives.

The contribution of volunteers during the year.

Volunteers continue to be a vital part of the charities operations.

Operationally we are grateful to receive volunteer support from parents and local people at both youth hubs and also receive volunteer support in administration and accounting in our head office.

The main achievements and performance of the charity during the year.

This year, we maintained the successful delivery of our youth program at both the Concorde and Stoke Newington Youth Hubs. These programs have continued to thrive, offering young people in the area a range of activities and support services that have been instrumental in their personal and social development.

Building on the success of the Kings Park Moving Together project, we have deepened our community engagement efforts. This has been achieved through the initiation of parent forums at each youth hub. These forums have played a crucial role in involving the community more intimately in the lives of the young people attending our hubs, fostering a stronger connection between different generations. This initiative led to several successful intergenerational community days, which have been a highlight of our calendar, bringing together people of all ages in a spirit of cooperation and mutual understanding.

A significant achievement this year has been the establishment of a Somali women's group, which filled a critical need in the community. This initiative was made possible thanks to the generous funding from the Big Lottery Community Fund. The group has provided a vital space for Somali women to connect, share experiences, and access support, greatly enhancing their quality of life and sense of belonging in the community.

In response to the escalating cost of living crisis, we opened a new walk-in advice clinic that has seen extensive use. This clinic has been a lifeline for many in the community, providing essential advice and support during these challenging times. Recognizing the growing need for such services, we have also begun exploring additional funding avenues to provide an extra day of advice surgery in the coming months.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

The difference made to the beneficiaries and wider society

In the fiscal year 2022-2023, our charity operated within one of the 5% most deprived areas in Hackney, ranking in the top 10% of the most deprived areas in the United Kingdom. This unique context underscored the vital nature of our work, particularly in response to the heightened significance of youth work as society emerged from the pandemic and lockdowns. Throughout the year, our primary focus was to cultivate a supportive environment for children and young people, prioritising their mental health and learning needs. The success of this strategy became apparent in the later part of the year, marked by a substantial increase in attendance and the successful execution of a diverse program of activities. Both youth hubs notably transitioned to a community-focused approach, extending beyond parents to include other adults within the community. This shift was achieved through initiatives such as food parcel distribution and the organization of various community events, fostering enhanced community cohesion.

The charity's advice service played a pivotal role in addressing issues such as debt, rent arrears, employment, and benefits, offering essential support to individuals in need. As the Kings Park Moving Together project entered its fourth year, expectations are set for improvements in community activity levels and positive transformations in the physical environment within the Kings Park Ward in the upcoming year. In conclusion, the past year marked significant achievements and strategic developments, positioning our charity for continued progress and impact in the years ahead.

How the achievements during the year measure up to the objectives set.

The charity either sets or is contracted to deliver specific outcomes:

Youth outcomes/outputs in line with the previous year and once again outperformed expectations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's

Memorandum and Articles of Association which allow for:

- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure.

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Trustees' Annual Report for the year ended 31 March 2023

The CEO and trustees of the charity meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day administration of the charity. The current staff roles below carry out day to day activities

Chief Executive Officer

Accountant (Volunteer)

Youth Programme Manager

Centre Managers (x2)

Youth Workers (x10)

Youth/Family Workers (x2)

Office and Facilities Manager (Part Time)

Facilities Staff (Cleaners, Security, Caretakers)(x3)

Community Engagement Workers (x2)

Advisor (Part Time)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 6 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

The remuneration of the staff is determined by the Trustees annually and normally increased in accordance with average earnings, considering sector parameters and benchmarks and funding available.

Hackney Marsh Partnership pay a minimum of the London Living Wage.

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

2023	2022
£	£

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

Net Income/(Expenditure)	33,055	46,306
Unrestricted Revenue funds available for the general purpose of charity	219,583	186,528
Restricted Revenue fund	0	0
Total Funds	219,583	186,528

Financial review of the position at the reporting date, 31 March 2023.

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 33,055 (prior year £ 46,306). The total reserves at the year-end stand at £219,580, (prior year £186,528). Free unrestricted liquid reserves amounted to £ 219,580 (prior year £ 186,528).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

Risks and uncertainties facing the charity.

In anticipation of upcoming challenges, it is crucial to acknowledge the potential risks on the horizon. The Youth Contract, slated for renewal from March 2024, will necessitate retendering in January 2024. Simultaneously, the Kings Park Moving Together contract is scheduled to conclude in October 2024, leading to the departure of two staff members from the Community Engagement team. Addressing this staff reduction and facilitating the continuation of community initiatives will be contingent on successful fundraising efforts. Furthermore, the advice contract is set to run until the end of March 2024, underscoring the importance of strategic planning to ensure the sustained delivery of advisory services beyond this timeframe. Proactive measures and effective resource allocation will be pivotal in mitigating these risks and sustaining the organisation's mission and impact.

Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

The Advice service is funded by Public Health (Hackney) and Clapton Park Tenants Management Organisation.

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Trustees' Annual Report for the year ended 31 March 2023

The Somali Women's Project is funded by the Big Lottery Community Fund

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

As we look towards the future, our charity is poised to embrace a range of strategic initiatives to enhance our impact and sustainability in 2023. Recognizing the competitive funding environment, we are committed to diversifying our funding sources. This will involve exploring opportunities for corporate sponsorships, forging partnerships with local businesses, and engaging in crowdfunding campaigns. We also aim to tap into government schemes that support community initiatives.

In our efforts to expand community services, we will build upon the success of initiatives like Kings Park Moving Together and our food distribution program. Plans include establishing more regular food banks, conducting financial literacy workshops, and providing job-training programs for adults. We will also seek collaborations with local schools and colleges to offer mentoring and skill-building workshops for youth, enhancing their future prospects.

Community engagement and advocacy remain at the heart of our mission. We plan to increase our engagement through regular feedback sessions, community events, and volunteer programs. These efforts will keep us connected with the needs and aspirations of the community we serve. Moreover, our advocacy work will continue to focus on promoting policies that support the underprivileged and highlight the challenges faced by our community. We will incorporate this in our funding strategy to maintain much needed community support.

Strengthening partnerships is another key focus area. We will work to enhance our existing partnerships and establish new ones with other charities, local authorities, and community groups. These collaborations will not only lead to more comprehensive service delivery but also open up new avenues for funding and resource sharing.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 23.

HACKNEY MARSH PARTNERSHIP

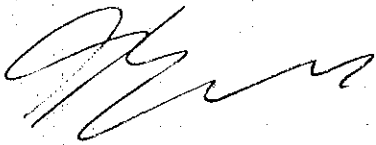
Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2023

The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 22 January 2024



MR Gareth Evans
Director and Trustee

HACKNEY MARSH PARTNERSHIP

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lutfi Bin Salim Bin Talib
Welbeck & Bradwell
42-44 Bishopsgate, London
EC2N 4AH

This report was signed on 2023

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:					
Donations and legacies	4	0	474,397	474,397	484,938
Charitable activities	5	68,174	6,887	75,060	57,791
Other income		1,424	1,774	3,199	2,202
Total Income		69,598	483,058	552,656	544,931
Expenditure:					
Charitable activities	6	121,233	398,368	519,601	498,625
Total Expenditure		121,233	398,368	519,601	498,625
Net income/(expenditure) for the year.		(51,635)	84,690	33,055	46,306
Transfer between funds	11	84,690	(84,690)	-	-
Net Movement in Funds		33,055	-	33,055	46,306
Reconciliation of funds:					
Funds brought forward		186,528	-	186,528	140,222
Funds carried forward		219,583	-	219,583	186,528

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2023

Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources:				
Donations and legacies	818	484,120	484,938	524,309
Charitable activities	51,657	6,134	57,791	24,592
Other income	1,315	887	2,202	597
Total Income	53,790	491,141	544,931	549,498
Expenditure:				
Charitable activities	112,309	386,316	498,625	484,458
Total Expenditure	112,309	386,316	498,625	484,458
Net income/(expenditure) for the year.	(58,519)	104,825	46,306	65,040
Transfer between funds	104,825	(104,825)	-	-
Net Movement in Funds	46,306	-	46,306	65,040
Reconciliation of funds:				
Funds brought forward	140,222	-	140,222	75,182
Funds carried forward	186,528	-	186,528	140,222

Balance Sheet as at 31 March 2020

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible fixed assets	8		818		1,622
			818		1,622
CURRENT ASSETS					
Stock					
Debtors	9	18,296		14,420	
Cash at bank and in hand		301,820		279,294	
		320,116		293,714	
CREDITORS: amounts falling due within one year	10	(106,851)		(108,808)	
			213,265		184,906
NET CURRENT ASSETS			213,265		184,906
NET ASSETS TOTALS			214,083		186,528
THE FUNDS OF THE CHARITY					
Restricted funds	12		-		-
Unrestricted funds	12		214,083		186,528
			214,083		186,528

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

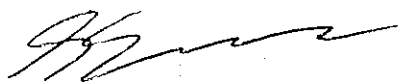
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr Gareth Evans
Trustee



Approved by the board of trustees on 22 JANUARY 2020

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Cash flow Statement for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flow from operating activities			
Net cash provided by operating activities	A	22,526	60,234
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the year		22,526	60,234
Cash and cash equivalents at 1 April 2022		279,834	219,060
Cash and cash equivalents at 31 March 2023	B	302,360	279,294
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2,023 £	2,022 £
Net income/(expenditure) for the year (before investment gains & losses)		33,055	46,306
Depreciation charge		804	804
Decrease/(increase) in debtors		(9,376)	5,004
(Decrease)/increase in creditors		(1,957)	8,120
Net cash provided by operating activities		22,526	60,234
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		301,820	279,294
Total cash and cash equivalents		301,820	279,294

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 24, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2%	straight line
Furniture & fixtures	20%	straight line
Office equipment	33%	straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year is included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

4 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donation and gift from Individuals	-	250	250	3,470
Grants from Govt and Public bodies				
- London Borough of Hackney	-	381,115	381,115	364,199
Grants and Donation from Non public bodies				
- Social Action Health	-	-	-	-
- Groundwork	-	-	-	-
- Sport England	-	50,000	50,000	58,333
- Citizens Advice Bureau Hackney	-	22,950	22,950	17,981
- Clapton Park	-	-	-	-
- Other Donors	-	20,082	20,082	40,955
Total Donation and Legacies	-	474,397	474,397	484,938

5 Charitable activities - trading

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Sales - Community hall hire	37,818	6,887	44,705	32,635
Income - Letting Office	30,355	-	30,355	25,156
	68,173	6,887	75,060	57,791

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

6 Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
6a Direct Costs				
Gross Salary and wages	69,875	255,368	325,243	314,346
Employers NI Contribution	2,167	15,031	17,198	19,281
Defined contribution pension costs	377	2,430	2,807	3,955
Youth Activities	-	40,016	40,016	47,117
Events	-	-	-	-
	72,419	312,845	385,264	384,699
6b Charitable activities - Trading				
	-	-	-	-
6c Support Costs				
Premises Expenses				
Rent and Rates	4,157	36,971	41,128	40,921
Light heat and Power and Water charges	4,457	32,021	36,478	23,762
Cleaning and Waste Management	1,715	2,552	4,267	3,604
Premises repair and security	10,042	6,293	16,335	8,372
Property Insurance	3,052	-	3,052	2,915
Administrative overhead				
Training, welfare and recruitment	-	-	-	1,308
Travel and subsistence - Staff	567	97	664	253
Volunteers Expenses	122	-	122	-
Telephone, fax and internet	3,219	2,051	5,270	6,276
Stationary, printing and postage	3,586	1,220	4,806	2,489
Subscription to periodicals	2,885	-	2,885	2,929
Accounting and Bookkeeping	540	-	540	420
Other Administrative expenses	10,220	828	11,048	14,875
Bad debt	-	-	-	-
Consultancy fee	-	2,686	2,686	2,352
Bank charges	422	-	422	546
Depreciation	-	804	804	804
	44,984	85,523	130,507	111,826
6d Governance cost				
Independent Examiners fee	2,460	-	2,460	2,100
Legal fee	1,370	-	1,370	-
	3,830	-	3,830	2,100
Total Charitable expenses	121,233	398,368	519,601	498,625

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

7 STAFF COSTS AND TRUSTEES

	2023 £	2022 £
Salaries	314,346	314,346
Pension costs	19,281	19,281
Social security	3,955	3,955
Redundancy	-	-
	337,582	337,582

The average number of full time employees during the year was:

	No.	No.
Charitable	11	11
Governance	4	4
	15	15

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

	Land and Buildings £	Furniture and Fixtures £	Office Equipments £	Total £
Cost				
At 1 April 2022	400,762	29,922	115,059	545,743
Additions	-	-	-	-
At 31 March 2023	400,762	29,922	115,059	545,743
Depreciation				
At 1 April 2022	399,172	29,890	115,059	544,121
Provided during year	804	-	-	804
At 31 March 2023	399,976	29,890	115,059	544,925
Net book value				
At 31 March 2023	786	32	-	818
At 31 March 2022	1,590	32	-	1,622

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

9 DEBTORS

	2023	2022
	£	£
Trade debtors	14,979	7,834
Prepayments and accrued income	5,357	2,451
Other Debtors	145	820
Accrued Income	3,315	3,315
	23,796	14,420

10 CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accounts payable	10,055	2,257
Accrued expenses	25,274	19,965
Deferred Income	42,074	65,157
PAYE, NI, VAT and other Taxes	6,325	4,760
Other Creditors	23,123	16,669
	106,851	108,808

11 ANALYSIS OF FUNDS

	At 31 Mar 2022	Income	Expenditure	Funds transfer	At 31 Mar 2023
	£	£	£		£
Restricted Funds					
Youth Programme	-	381,116	(344,317)	(36,799)	-
Advice Programme	-	22,950	(22,401)	(549)	-
Community develop- Sports England	-	50,000	(27,606)	(22,394)	-
Restricted - Others	-	28,528	(4,044)	(24,484)	-
Total Restricted funds	-	482,594	(398,368)	(84,226)	-
Unrestricted Fund	186,528	70,062	(121,233)	84,226	219,583
Total funds	186,528	552,656	(519,601)	-	219,583

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Prior year fund Movement

	At 31 Mar 2021	Income	Expenditure	Funds transfer	At 31 Mar 2022
	£	£	£		£
Restricted Funds					
Youth Programme -Concorde	-	371,177	(308,494)	(62,683)	-
Advice Programme	-	17,981	(19,257)	1,276	-
Community development	-	58,333	(33,216)	(25,117)	-
Restricted - Others	-	43,607	(25,350)	(18,257)	-
Total Restricted funds	-	491,098	(386,317)	(104,781)	-
Unrestricted Fund	140,222	53,833	(112,308)	104,781	186,528
Total funds	140,222	544,931	(498,625)	-	186,528

Fund descriptions

Youth Programme: Commission from London Borough of Hackney to deliver Youth Services via 2 hubs

Advice programme: Funded via London Borough of Hackney for Hackney Advice Network

Community development Funding via Sport England for Kings Park Moving Together Project

12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2023 Total
	£	£	£
Fixed assets	818	-	818
Current assets	325,616	-	325,616
Current liabilities	(106,851)	-	(106,851)
Net assets 2023	219,583	-	219,583

Prior Year Assets by fund

	Unrestricted General	Restricted	2022 Total
	£	£	£
Fixed assets	1,622	-	1,622
Current assets	293,714	-	293,714
Current liabilities	(108,808)	-	(108,808)

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2023

Net assets 2022

186,528

-

186,528

13 OPERATING LEASE COMMITMENTS

At 31 March 2023 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent		Other	
	2023	2022	2023	2022
	£	£	£	£
Not later than 1 year	-	-	-	-
Between 1 and 5 years	-	-	-	-
Total	-	-	-	-

HACKNEY MARSH PARTNERSHIP

England & Wales - Charity number 1062470

Accounts

Company Registration Number: 03282796

Charity Registration Number: 1062470

HACKNEY MARSH PARTNERSHIP

Trustees' Annual Report and Accounts

31 March 2022

HACKNEY MARSH PARTNERSHIP

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HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name:

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5GQ
www.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Ms S R Patrick
Mr T J Perry
Ms Hulith Clarke
Mr Andrew Finn
Mr Tom Neill

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also members of the charity.

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- To publish material relating to the principal object;
- To commission research relating to the principal object;
- To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principal object;

The main activities are undertaken in relation to those purposes during the year.

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives.

The charity received a two year extension on the contract to deliver Youth Services, commissioned by Young Hackney thus ensuring ongoing funding from this contract to deliver until March 2024.

Additionally our partnership with the Kings Park Moving Together Project continues, employing two part time Community Engagement workers under this project. During the year the charity was successful in letting all available office space to similar community based organisations.

Going forward we intend to build on the work we do with young people via the youth hubs. Post pandemic numbers of children and young people attending the youth hubs continue to rise. Whilst this is a positive it does present challenges around staffing. We

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2022

are grateful to receive funding, in the form of sponsoring an additional youth worker from flm ltd. - a firm based in the City of London.

Post Pandemic the charity withdrew partially from emergency food supply. This initiative will continue in the form of a community shop managed by two local organisations - Made Up Collective and Rise 365 and staffed by volunteers. The charity will continue to provide food at no cost via our two youth hubs with food donations mainly provided by the Felix Project.

Since the pandemic there has been significantly more intergenerational projects involving young people from the hubs working in tandem with the local community. It is the intention of the trustees and CEO to develop this work to deliver projects beneficial to the community but also strengthens community inclusion.

As we exit the pandemic we foresee many challenges facing the community in which we operate, primarily around increased poverty, increased unemployment and dealing with the negative psychological impact of the pandemic itself but also coping with the effects of Lockdown. The charity will develop and deliver support services where needed and will work with external agencies and the local authority as well as other stakeholders to ensure support is available to individuals and families as required.

As the Kings Park Moving Together project matures there are significant developments in the pipeline for this project which will vastly improve the environment for residents living within Kings Park. Community workers employed by the charity will continue to be a primary interface between the project stakeholders and the local community providing information to and feedback from the local community.

The contribution of volunteers during the year.

Volunteers continue to be a vital part of the charities operations. Many of the previous year's volunteers continue to support the Community Shop and as such are no longer managed by the charity.

Young people attending the hubs help staff distribute food, provided by the Felix Project, throughout the community on a weekly basis.

Operationally we are grateful to receive volunteer support from parents and local people at both youth hubs and also receive volunteer support in administration and accounting in our head office.

The main achievements and performance of the charity during the year.

After the pandemic, both Youth Hubs run by the charity started to get used regularly by children and young people. Service was disrupted with the onset of the Omicron virus, which impacted on numbers attending. That said all contracted KPI's were attained apart from attendance figures, which were slightly down at 96% of contract. Attendances started rising towards the end of Q4 and this trend continued strongly into the following year. A full programme of activities were delivered despite many challenges.

Our advice service, delivered from GP surgeries was negatively impacted because GP's were overwhelmed and surgeries were shut. Much of the advice work was therefore

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2022

conducted remotely. Towards the end of the year one day of the advice service was moved in house to the charities office enabling clients to access 'face to face' support on a walk-in basis.

Working in an already deprived area we recognise that the community required as much help and support as possible. Food and medical deliveries continued until summer of 2021 to the elderly and sick and weekly community food parcels continue to be distributed to families in need, via both youth hubs. As the pandemic receded, the cost of living crisis was already becoming apparent. The charity linked in with other voluntary sector organisations and the local authority, ensuring that the community was aware of any support available and where appropriate individuals were signposted to support the charity was not in a position to provide. It is a medium term aim of the charity to develop this community support - working with the local authority and other like-minded voluntary organisations.

The Kings Park Moving Together project, funded by the Big Lottery and Sport England, was negatively impacted by the pandemic and purdah during local elections at the beginning of the year. This project is designed to encourage fitness activities with significant capital investment within the local community.

As the project progresses towards fruition the Community Development teams objectives changed become more community engagement requiring some staff changes. As the project moves forward this team will engage with and gain feedback from the local community around proposed changes to the environment.

Despite the pandemic and the cost of living crisis the charity has been successful in letting all it's available office space ensuring a healthy

The difference made to the beneficiaries and wider society

The charity operates in one of the 5% most deprived areas in Hackney and in the top 10% of the most deprived areas in the United Kingdom.

The youth work we deliver has taken on greater importance in light of the pandemic. Our focus in the year was to get children and young people feeling comfortable in their environment. Particular focus was ensuring they had support with their mental health and learning. This strategy was successful and showed towards the end of the year when numbers attending rose significantly and a full and varied programme of activities was successfully delivered. Both youth hubs attained a community focus, not only to parents but other adults within the community. This was achieved partly through food parcel distribution but also by staging various community events involving children, young people and adults. This approach has greatly improved community cohesion and is something the charity will continue to develop.

The advice service has been pivotal for many - offering support on issues such as debt, rent arrears, employment and benefits amongst others.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2022

The Kings Park Moving Together project is to enable the community to get active/fit. As this enters its 4th year the project is at a pivotal stage and in the next year we hope to see improvements not only in people activity levels but physical improvements in the environment in the Kings Park Ward.

How the achievements during the year measure up to the objectives set.

Post pandemic children and young people required support as society returned to normal. Many were supported with additional learning and with their mental health via mentoring or specialist support if required. We endeavoured to provide this support whilst delivering a full programme of activities.

Community work continued as the need grew. This was delivered directly from charitable resources of in partnership with other agencies and the local authority. Events have highlighted the need for more of this type of community support and is something trustees agree needs to be developed.

The advice service continued and providing both remote and face to face advice. This service was crucial to many from the community – addressing the impact of lockdowns, job losses etc. but also helping address the challenges of the cost of living crisis on a community already struggling.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's Memorandum and Articles of Association which allow for:

- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure.

The charity is organised so that the trustees meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2022

administration of the charity. The current staff roles below carry out day to day activities

- Chief Executive Officer
- Accountant (Volunteer)
- Youth Programme Manager
- Centre Managers (x2)
- Youth Workers (x10)
- Youth/Family Workers (x2)
- Office and Facilities Manager (Part Time)
- Facilities Staff (Cleaners, Security, Caretakers)(x3)
- Community Engagement Workers (x2)
- Advisor (Part Time)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 12 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

Trustees have committed to conducting a pay review in the upcoming financial year ensuring all staff are in line with the agreed pay structure.

Hackney Marsh Partnership pay a minimum of the London Living Wage.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2022

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

	2022 £	2021 £
Net Income/(Expenditure)	46,306	65,040
Unrestricted Revenue funds available for the general purpose of charity	186,528	140,222
Restricted Revenue fund	0	0
Total Funds	186,528	140,222

Financial review of the position at the reporting date, 31 March 2021 .

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 46,306 (prior year surplus of £ 65,040). The total reserves at the year-end stand at £ 186,528, (prior year £140,222). Free unrestricted liquid reserves amounted to £ 186,528 (prior year £140,222).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2022

Risks and uncertainties facing the charity.

The charity has been advised by the London Borough of Hackney's youth services that the current contract will continue until March 2023. Discussions with London Borough of Hackney are ongoing regarding the continuation of the Youth Service Delivery. Whilst delivery has been successful and the working relationship with Hackney Youth Services is established and strong the charity recognises the risk.

Kings Park Moving Together project financed by Sport England have extended their contract until October 23. Significant funding is therefore in place to allow the charity to deliver services in the short/medium future.

This will allow the charity to develop further work in an effort to expand its services and the offer to local people living in the communities in which we operate.

Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

A further advice surgery is funded by Clapton Park Tenants Management Organisation added to funding received via Hackney Advice Network and the London Borough of Hackney.

Sport England with the Big Lottery fund the Kings Park Moving Together project

Funding for Coronavirus related activity was funded via many pots of money including the Martin Lewis Fund and primarily the East London Community Fund which encapsulated various funding streams making streamlining funding applications and ensuring speedy distribution of funds, thus ensuring help could be delivered quickly and efficiently to families in need.

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity, like many in the voluntary sector has suffered significant cuts to funding. In these times of austerity this had had a knock-on effect resulting in even more competition for available funding pots. The charity has mitigated as much as possible but the impact on finances has been negative. Continual consultation has shown the need for these services in one of the most deprived areas in London (top 5%) and the country in general. (Top 10%)

The charity will continue to deliver Youth Service and continue to seek ways of expanding the offer to young people in the borough.

Having secured funding for the upcoming financial year from Kings Park Moving Together (funded by Sport England) it is the intention to seek funding to expand our

HACKNEY MARSH PARTNERSHIP

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Trustees' Annual Report for the year ended 31 March 2022

community work to the adult community. Our involvement in the food distribution programme in Hackney has opened up new contacts with community organisations and we are currently working with several organisations to broaden the community offer. Priorities here include additional advice services as we perceive more financial hardship for deprived families.

The Covid 19 pandemic has changed the way services are delivered. Whilst the youth hubs are open, government rules need to be adhered to. Whilst this is a challenge we are confident the service will continue to be delivered both face to face and remotely.

The charity is heavily involved in securing funding and co-ordinating the supply of emergency food to the local community in the form of hot cooked meals and bags of fresh fruit and vegetables to the local community.

STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2022

The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28/11/2022 2022.



Mr Gareth Evans
Director and Trustee

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2022

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lutfi Bin Salim Bin Talib – Independent Examiner

Welbeck and Bradwell
42-44
Bishopsgate
London
EC2N 4AH

The report was signed on 22 December 2022.

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources:					
Donations and legacies	4	818	484,120	484,938	524,309
Charitable activities	5	51,657	6,134	57,791	24,592
Other income		1,315	887	2,202	597
Total Income		53,790	491,141	544,931	549,498
Expenditure:					
Charitable activities	6	112,309	386,316	498,625	484,458
Total Expenditure		112,309	386,316	498,625	484,458
Net income/(expenditure) for the year.		(58,519)	104,825	46,306	65,040
Transfer between funds	11	-	-	-	-
Net Movement in Funds		(58,519)	104,825	46,306	65,040
Reconciliation of funds:					
Funds brought forward		140,222	-	140,222	75,182
Funds carried forward		81,703	104,825	186,528	140,222

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2022

Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources:				
Donations and legacies	(2,904)	527,213	524,309	405,252
Charitable activities	22,716	1,876	24,592	109,764
Other income	303	294	597	1,874
Total Income	20,115	529,383	549,498	516,890
Expenditure:				
Charitable activities	108,467	375,991	484,458	490,660
Total Expenditure	108,467	375,991	484,458	490,660
Net income/(expenditure) for the year.	(88,352)	153,392	65,040	26,230
Transfer between funds	153,392	(153,392)	-	-
Net Movement in Funds	65,040	-	65,040	26,230
Reconciliation of funds:				
Funds brought forward	75,182	-	75,182	48,952
Funds carried forward	140,222	-	140,222	75,182

Balance Sheet as at 31 March 2020

	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8		1,622		2,426
			<u>1,622</u>		<u>2,426</u>
CURRENT ASSETS					
Stock					
Debtors	9	14,420		19,424	
Cash at bank and in hand		279,294		219,060	
		<u>293,714</u>		<u>238,484</u>	
CREDITORS: amounts falling due within one year	10	(108,808)		(100,688)	
			<u>184,906</u>		<u>137,796</u>
NET CURRENT ASSETS			<u>184,906</u>		<u>137,796</u>
NET ASSETS TOTALS			<u>186,528</u>		<u>140,222</u>
THE FUNDS OF THE CHARITY					
Restricted funds	12		-		-
Unrestricted funds	12		186,528		140,222
			<u>186,528</u>		<u>140,222</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr Gareth Evans 

Trustee

Approved by the board of trustees on 28/11 2022

The notes attached on pages 16 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Cash flow Statement for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flow from operating activities			
Net cash provided by operating activities	A	60,234	119,724
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the year		60,234	119,724
Cash and cash equivalents at 1 April 2021		<u>219,060</u>	<u>84,594</u>
Cash and cash equivalents at 31 March 2022	B	<u>279,294</u>	<u>204,318</u>
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2,022 £	2,021 £
Net income/(expenditure) for the year (before investment gains & losses)		46,306	65,040
Depreciation charge		804	1,207
Decrease/(increase) in debtors		5,004	(2,399)
(Decrease)/increase in creditors		8,120	55,876
Net cash provided by operating activities		<u>60,234</u>	<u>119,724</u>
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		<u>279,294</u>	<u>219,060</u>
Total cash and cash equivalents		<u>279,294</u>	<u>219,060</u>

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2%	straight line
Furniture & fixtures	20%	straight line
Office equipment	33%	straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year is included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

4 Donation and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donation and gift from Individuals	818	2,652	3,470	16,100
Grants from Govt and Public bodies				
- <i>London Borough of Hackney</i>	-	364,199	364,199	364,273
Grants and Donation from Non public bodies				
- <i>Sport England</i>	-	58,333	58,333	66,666
- <i>Citizens Advice Bureau Hackney</i>	-	17,981	17,981	22,950
- <i>Other Donors</i>	-	40,955	40,955	64,320
Total Donation and Legacies	818	484,120	484,938	534,309

5 Charitable activities - trading

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Sales - Community hall hire	26,501	6,134	32,635	10,053
Income - Letting Office	25,156	-	25,156	14,539
	51,657	6,134	57,791	24,592

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

6 Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
6a Direct Costs				
Gross Salary and wages	65,669	248,677	314,346	302,057
Employers NI Contribution	6,164	13,117	19,281	14,111
Defined contribution pension costs	681	3,274	3,955	3,868
Youth Activities	-	47,117	47,117	75,771
Events	-	-	-	-
	72,514	312,185	384,699	395,807
6b Charitable activities - Trading				
	-	-	-	300
6c Support Costs				
Premises Expenses				
Rates and water Charges	3,952	36,969	40,921	29,340
Light heat and Power	1,980	21,782	23,762	13,164
Cleaning and Waste Management	1,834	1,770	3,604	4,576
Premises repair and security	4,556	3,816	8,372	7,961
Property Insurance	2,915	-	2,915	2,817
Administrative overhead				
Training, welfare and recruitment	1,308	-	1,308	981
Travel and subsistence - Staff	233	20	253	103
Volunteers Expenses	-	-	-	-
Telephone, fax and internet	3,747	2,529	6,276	5,232
Stationary, printing and postage	1,272	1,217	2,489	2,427
Subscription to periodicals	2,791	138	2,929	2,630
Accounting and Bookkeeping	420	-	420	420
Other Administrative expenses	12,141	2,734	14,875	13,478
Bad debt	-	-	-	-
Consultancy fee	-	2,352	2,352	1,535
Bank charges	546	-	546	367
Depreciation	-	804	804	1,207
	37,695	74,131	111,826	86,238
6d Governance cost				
Independent Examiners fee	2,100	-	2,100	2,100
Legal fee	-	-	-	13
	2,100	-	2,100	2,113
Total Charitable expenses	112,309	386,316	498,625	484,458

7 STAFF COSTS AND TRUSTEES

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

	2022	2021
	£	£
Salaries	314,346	302,056
Pension costs	19,281	14,111
Social security	3,955	3,868
Redundancy	-	-
	337,582	320,035

	No.	No.
The average number of full time employees during the year was:		
Charitable	11	12
Governance	4	2
	15	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture and Fixtures	Office Equipments	Total
	£	£	£	£
Cost				
At 1 April 2021	400,762	29,922	115,059	545,743
Additions	-	-	-	-
At 31 March 2022	400,762	29,922	115,059	545,743
Depreciation				
At 1 April 2021	398,368	29,890	115,059	543,317
Provided during year	804	-	-	804
At 31 March 2022	399,172	29,890	115,059	544,121
Net book value				
At 31 March 2022	1,590	32	-	1,622
At 31 March 2021	2,394	32	-	2,426

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

9 DEBTORS

	2022	2021
	£	£
Trade debtors	7,834	6,019
Prepayments and accrued income	2,451	12,865
Other Debtors	820	-
Accrued Income	3,315	540
	14,420	19,424

10 CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accrual for Grants Payable	2,257	11,823
Accrued expenses	19,965	21,505
Deferred Income	65,157	51,933
PAYE, NI, VAT and other Taxes	4,760	4,974
Other Creditors	16,669	10,453
	108,808	100,688

11 ANALYSIS OF FUNDS

	At 31 Mar 2021	Income	Expenditure	Funds transfer	At 31 Mar 2022
	£	£	£		£
Restricted Funds					
Youth Programme	-	371,177	(308,494)	(62,683)	-
Advice Programme	-	17,981	(19,257)	1,276	-
Community develop- Sports England	-	43,607	(25,350)	(18,257)	-
Restricted - Others	-	58,333	(33,216)	(25,117)	-
Total Restricted funds	-	491,098	(386,317)	-(104,781)	-
Unrestricted Fund	140,222	53,833	(112,308)	104,781	186,528
Total funds	140,222	544,931	(498,625)	-	186,528

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

Prior year fund Movement

	At 31 Mar 2020	Income	Expenditure	Funds transfer	At 31 Mar 2021
	£	£	£		£
Restricted Funds					
Youth Programme -Concorde	-	383,548	(320,916)	(62,632)	-
Advice Programme	-	22,764	(20,852)	(1,912)	-
Community development	-	45,598	(36,032)	(9,566)	-
Restricted - Others	-	-	-	-	-
Total Restricted funds	-	451,910	(377,800)	(74,110)	-
Unrestricted Fund	75,182	20,115	(108,467)	153,392	140,222
Total funds	75,182	472,025	(486,267)	79,282	140,222

Fund descriptions

Youth Programme: Commission from London Borough of Hackney to deliver Youth Services via 2 Hubs

Advice programme: Funded via London Borough of Hackney for Hackney Advice Network

Community development: Funding via Sport England/Big Lottery for Kings Park Moving Together Project.

12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2022 Total
	£	£	£
Fixed assets	1,622	-	1,622
Current assets	293,714	-	293,714
Current liabilities	(108,808)	-	(108,808)
Net assets 2022	186,528	-	186,528

Prior Year Assets by fund

	Unrestricted General	Restricted	2020 Total
	£	£	£
Fixed assets	2,426	-	2,426
Current assets	238,484	-	238,484
Current liabilities	(100,688)	-	(100,688)

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2022

Net assets 2021	<u>140,222</u>	-	<u>140,222</u>
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13 OPERATING LEASE COMMITMENTS

At 31 March 2020 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent			Other
	2020	2019	2020	2019
	£	£	£	£
Not later than 1 year	0	0	0	0
Between 1 and 5 years	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

HACKNEY MARSH PARTNERSHIP

England & Wales - Charity number 1062470

Accounts

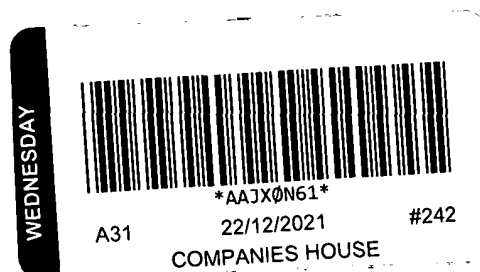
Company Registration Number: 03282796

Charity Registration Number: 1062470

HACKNEY MARSH PARTNERSHIP

Trustees' Annual Report and Accounts

31 March 2021



HACKNEY MARSH PARTNERSHIP

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HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity name

The legal name of the charity is:- HACKNEY MARSH PARTNERSHIP

The charity is also known by its operating name, N/A

The charity's area of operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1062470

The legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 24 April 1997

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address:

Kingsmead Kabin
8-9 Kingsmead Way
London E9 5GQ
ww.hmp.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in the office on the date the report was approved were:

Mr G R Evans
Ms S R Patrick
Mr T J Perry
Ms S Ejiri
Ms Hulith Clarke

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year-end and the approval of the accounts.

All the trustees are also the members of the charity.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document.

The charity's objects, as laid down in its Memorandum and Articles of Association are:

- o To develop an understanding of the contribution of socio-economic inequality, within and between societies, to poor health and to forms of social and economic dysfunction (the 'principal object');
- o To publish material relating to the principal object;
- o To commission research relating to the principal object;
- o To promote and campaign for greater understanding and acceptance of the evidence relating to the principal object;
- o To provide educational and advisory services to all and any organisations, groups and individuals interested in understanding the evidence relating to the principle object;

The main activities are undertaken in relation to those purposes during the year.

The start of the financial year coincided with the beginning of the Covid-19 pandemic, which initially presented many challenges for the work, we do. Our youth work continued in both Youth Hubs. From April 20 until June 20, this work was carried out remotely via telephone or video links. One of the challenges faced was the fact that many of the children and young people we work with did not have home access to digital equipment. We addressed this via Crowd funding raising £28000, which was used to buy and distribute tablets and laptops to families in need. This initiative was also helped greatly by Barnardo's, who donated laptops and tablets for distribution to families in need.

From June 20, Youth Hubs across the UK reopened with restrictions laid out by the National Youth Association. After lockdown, children and young people warmly received the hubs reopening and as restrictions eased numbers attending the hubs reached historic highs. Our focus going forward is to continue to offer the service we already do but also putting support in place to enable young people to deal with the negative effects lockdown, lack of schooling and the impact that the pandemic has had on the wellbeing of children and young people.

On the community side, Hackney Marsh Partnership had stepped back from community projects as a result of a restructure in 2018/19. However, with the onset of the pandemic we felt we should provide support for the more vulnerable in the community. With partners, particularly Made Up Collective, we produced 100 hot meals for elderly and vulnerable people in the first week in March. By fundraising and with support from the Felix Trust and volunteers this rose to producing and delivering 1280 hot meals per week as well as provision of 200 bags of groceries. Much of the distribution was carried out by young volunteers from our Concorde Youth Hub along with additional help from Community Volunteers.

In March 21 Hackney Marsh Partnership exited the food programme but pleasingly the hub used for distribution has become a successful community shop run by volunteers with Leadership from Made Up Collective. Food provision for people ill with Covid or in isolation was also undertaken in the Stoke Newington area of Hackney. This will continue until March 22, with financial support via London Borough of Hackney.

Our Advice service, whilst interrupted by the pandemic continues to be delivered remotely via telephone/video.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

PUBLIC BENEFIT

The charity activities are mainly focused on the community in Hackney and the trustees are confident that these activities benefit the public

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

The short term and longer-term aims and objectives

Youth Activity continues and the year has been successful in highlighting the achievements of staff and young people. We intend to build on this success and expand the offer of services to young people in the community in which we work.

Our short term priority regarding youth work is to submit tenders for the continuation of our youth contract to deliver at Stoke Newington and Concorde as our current contract expires March 22. A new contract has been agreed to continue supporting the Kings Park Moving Project for the next two years until October 23.

The contribution of volunteers during the year

Volunteers continue to be a vital part of the charities operations. With the onset of the pandemic and as the food distribution programme grew significantly in a short space of time, volunteers were more crucial than ever. The response from the community, many of whom were on furlough, was admirable. Over the course of the year, 63 volunteers helped us out at various times. This mobilisation allowed the successful distribution of food to those in need.

Additionally we received support from professionals who were furloughed. Services offered and received included Filmmaking and photography workshops from professionals in the industry.

The main achievements and performance of the charity during the year

The youth service contract was delivered in full. Remote work was carried out from March 20 until June 20, after which the hubs reopened under strict guidelines. Children and Young People used the hubs more than ever with record numbers accessing the service.

The charity became involved early in March 20 providing emergency food supply during the pandemic. Up until March 21 over 36000 hot meals were delivered throughout the community as well as over 15000 bags of groceries. The charity withdrew from general food delivery at the end of March 21 but pleasingly a community shop continues providing groceries to those in most need at a vastly discounted price.

The difference made to the beneficiaries and wider society

The charity operates in one of the 5% most deprived areas in Hackney and in the top 10% of the most deprived areas in the United Kingdom.

The youth work we deliver has taken on greater importance in light of the pandemic in that we are focused going forward in ensuring children and young people have access to additional learning as they catch up on education lost during lockdown. We are working closely with external agencies to ensure the mental health of children and young people is protected.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

Our food distribution was of obvious help to the community at large but particularly with low income families. We aim to continue community support with a befriending service for elderly or vulnerable as well as additional advice service offering advice around debt, housing and in this post brexit era around immigration.

The Kings Park Moving Together project is to enable the community to get active/fit. As this enters its 3rd year the project is at a pivotal stage and in the next year we hope to see improvements not only in people activity levels but physical improvements in the environment in the Kings Park Ward.

How the achievements during the year measure up to the objectives set.

At the onset of the pandemic objectives/way of working had to be adjusted radically. The charity responded to the needs of the community quickly setting up partnerships and raising funds to provide community support around not only food but ensuring vulnerable people and families received support as needed.

The charity either sets or is contracted to deliver specific outcomes on our normal delivery. Youth outcomes/outputs in line with the previous year and once again outperformed expectations outperforming contractual targets by an average of 3 to 1. This was despite restrictions imposed by the ongoing pandemic.

The advice service continued and was done remotely achieving all targets in line with the contract.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Trustees are appointed to the Management Committee at the AGM according to the terms of the company's Memorandum and Articles of Association which allow for:

- a) Not more than individual and group members to be elected at the AGM
- b) The team rector of the Parish of Hackney Marsh if he/she is willing to serve, or else another licensed clergy member of the parish.
- c) A churchwarden or deputy churchwarden of the parish, elected by and from the churchwardens.
- d) One representative from each of these projects is currently being run by the company.

The management committee can co-opt additional members, subject to a maximum of 5 in any one year.

Such members will then hold office until the next AGM at which they will be eligible for re-election.

The charity's organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The Chief Executive of Hackney Marsh Partnership manages the day to day administration of the charity. The current staff roles below carry out day to day activities

Chief Executive Officer
Accountant (Volunteer)

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

Youth Programme Manager
Centre Managers (x2)
Youth Workers (x14)
Office and Facilities Manager (Part Time)
Facilities Staff (Cleaners, Security, Caretakers)(x3)
Community Engagement (Part Time x2)
Advisor (Part Time)

How the charity makes decisions and how decisions are delegated.

Day to day operational and financial decisions are made by the CEO. The CEO receives support from the Board of Trustees. Trustees meet with the CEO every 6 weeks. Trustees work with the CEO to agree forward medium and long-term strategies.

CEO and Management Team

Senior management within the charity consist of Gary Burgess CEO and Joyclen Brodie Mends the Youth Programme Manager.

Setting pay and remuneration of key management personnel

Key Management Personnel comprised of the Trustees, the Chief Executive Officer and Youth Programme Manager.

Trustees are not remunerated in their capacity as a Trustee.

The remuneration of the staff is determined by the Trustees annually and normally increased in accordance with average earnings, considering sector parameters and benchmarks and funding available.

Hackney Marsh Partnership pays a minimum of the London Living Wage.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

FINANCIAL REVIEW

	2021 £	2020 £
Net Income/(Expenditure)	65,040	26,230
Unrestricted Revenue funds available for the general purpose of charity	140,222	75,182
Restricted Revenue fund	0	0
Total Funds	140,222	75,182

Financial review of the position at the reporting date, 31 March 2021

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £ 65,040 (prior year surplus of £ 26,230). The total reserves at the year-end stand at £ 140,222, (prior year £75,182). Free unrestricted liquid reserves amounted to £ 137,796 (prior year £ 71,549).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

The trustees appreciate the need for strong reserve funds but recognise the difficulties of achieving this in the current funding environment, particularly in the light of the modular approach to project work and the fact that most funding is restricted. The Trustees have managed to create a reserve fund based on three months' funding of operating costs and intend to continue to maintain a similar reserve in the future.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

Risks and uncertainties facing the charity

The charity has been advised by the London Borough of Hackney's youth services that the current contract will continue until March 2022. Discussions with London Borough of Hackney are ongoing regarding the continuation of the Youth Service Delivery. Whilst delivery has been successful and the working relationship with Hackney Youth Services is established and strong the charity recognises the risk.

Kings Park Moving Together project financed by Sport England have extended their contract until October 23.

This will allow the charity to develop further work in an effort to expand its services and the offer to local people living in the communities in which we operate.

Principal funding sources

The charity's youth work is funded through the London Borough of Hackney's Youth Services. (Young Hackney)

A further advice surgery is funded by Clapton Park Tenants Management Organisation added to funding received via Hackney Advice Network and the London Borough of Hackney.

Sport England with the Big Lottery fund the Kings Park Moving Together project

Funding for Coronavirus related activity was funded via many pots of money including the Martin Lewis Fund and primarily the East London Community Fund which encapsulated various funding streams making streamlining funding applications and ensuring speedy distribution of funds, thus ensuring help could be delivered quickly and efficiently to families in need.

PLANS FOR THE FUTURE

Summary of plans for the future and the trustees' perspective of the future direction of the charity

The charity, like many in the voluntary sector has suffered significant cuts to funding. In these times of austerity this had had a knock-on effect resulting in even more competition for available funding pots. The charity has mitigated as much as possible but the impact on finances has been negative. Continual consultation has shown the need for these services in one of the most deprived areas in London (top 5%) and the country in general. (Top 10%)

The charity will continue to deliver Youth Service and continue to seek ways of expanding the offer to young people in the borough.

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

STATEMENT OF THE DIRECTORS TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- o To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- o select suitable accounting policies and apply them consistently;
- o make judgements and estimates that are reasonable and prudent;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- o state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 24.

The financial statements have been prepared to implement the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

HACKNEY MARSH PARTNERSHIP

Company Registration Number - 03282796

Trustees' Annual Report for the year ended 31 March 2021

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 6th December 2021.

Sharon Patrick

Ms Sharon Patrick
Chair and Trustee

HACKNEY MARSH PARTNERSHIP

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lutfi Bin Salim Bin Talib - Independent Examiner

Welbeck and Bradwell
42-44 Bishopsgate
London
EC2N 4AH

This report was signed on 16 December 2021

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
Incoming resources:					
Donations and legacies	4	(2,904)	527,213	524,309	405,252
Charitable activities	5	22,716	1,876	24,592	109,764
Other income		303	294	597	1,874
Total Income		20,115	529,383	549,498	516,890
Expenditure:					
Charitable activities	6	108,467	375,991	484,458	490,660
Total Expenditure		108,467	375,991	484,458	490,660
Net income/(expenditure) for the year.		(88,352)	153,392	65,040	26,230
Transfer between funds	11	153,392	(153,392)	0	0
Net Movement in Funds		65,040	0	65,040	26,230
Reconciliation of funds:					
Funds brought forward		75,182	0	75,182	48,952
Funds carried forward		140,222	0	140,222	75,182

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 13 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Statement of Financial Activities for the year ended 31 March 2021

Analysis of prior year total fund:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources:				
Donations and legacies	2,200	403,052	405,252	408,023
Charitable activities	61,937	47,827	109,764	182,554
Other income	843	1,031	1,874	1,580
Total Income	64,980	451,910	516,890	592,157
Expenditure:				
Charitable activities	112,860	377,800	490,660	614,099
Total Expenditure	112,860	377,800	490,660	614,099
Net income/(expenditure) for the year.	(47,880)	74,110	26,230	(21,942)
Transfer between funds	74,110	(74,110)	0	0
Net Movement in Funds	26,230	0	26,230	(21,942)
Reconciliation of funds:				
Funds brought forward	48,952	0	48,952	70,894
Funds carried forward	75,182	0	75,182	48,952

HACKNEY MARSH PARTNERSHIP

Company No: 03282796

Balance Sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets	8		2,426		3,633
			<u>2,426</u>		<u>3,633</u>
CURRENT ASSETS					
Stock					
Debtors	9	19,424		17,025	
Cash at bank and in hand		<u>219,060</u>		<u>99,336</u>	
		238,484		116,361	
CREDITORS: amounts falling due within one year	10	<u>(100,688)</u>		<u>(44,812)</u>	
NET CURRENT ASSETS			<u>137,796</u>		<u>71,549</u>
NET ASSETS TOTALS			<u>140,222</u>		<u>75,182</u>
THE FUNDS OF THE CHARITY					
Restricted funds	12		0		-
Unrestricted funds	12		140,222		75,182
			<u>140,222</u>		<u>75,182</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 6th December 2021

Ms Sharon Patrick
Chair and Trustee

Sharon Patrick.

The notes attached on pages 13 to 24 form an integral part of these accounts.

HACKNEY MARSH PARTNERSHIP

Cash flow Statement for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flow from operating activities			
Net cash provided by operating activities	A	119,724	14,742
Cash flow from investing activities			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash provided by investing activities		0	0
Change in cash and cash equivalents in the year		119,724	14,742
Cash and cash equivalents at 1 April 2020		99,336	84,594
Cash and cash equivalents at 31 March 2021	B	219,060	99,336
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2021 £	2020 £
Net income/(expenditure) for the year (before investment gains & losses)		65,040	26,230
Depreciation charge		1,207	1,207
Decrease/(increase) in debtors		(2,399)	14,804
(Decrease)/increase in creditors		55,876	(27,499)
Net cash provided by operating activities		119,724	14,742
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		219,060	99,336
Total cash and cash equivalents		219,060	99,336

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. Consequently, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2018, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value of estimated useful lives.

Land & buildings	2%	straight line
Furniture & fixtures	20%	straight line
Office equipment	33%	straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

All known liabilities at the end of the financial year are included.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Donation and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donation and gift from Individuals	1,103	14,997	16,100	2,200
Grants from Govt and Public bodies				
- London Borough of Hackney	0	364,273	364,273	364,630
Grants and Donation from Non-public bodies				
- Social Action Health	0	0	0	1,064
- Groundwork	0	0	0	13,515
- Sport England	0	66,666	66,666	0
- Citizens Advice Bureau Hackney		22,950	22,950	13,750
- Clampton Park	0	0	0	7,952
- Other Donors	(4,007)	58,327	54,320	2,141
Total Donation and Legacies	(2,904)	527,213	524,309	405,252

5 Charitable activities - trading

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Sales - Community hall hire	8,177	1,876	10,053	91,774
Income - Letting Office	14,539	0	14,539	17,990
	22,716	1,876	24,592	109,764

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

6 Charitable activities expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
6a Direct Costs				
Gross Salary and wages	77,174	224,883	302,057	314,125
Employers NI Contribution	(4,425)	18,536	14,111	16,218
Defined contribution pension costs	(795)	4,663	3,868	4,648
Youth Activities	69	75,702	75,771	34,938
Events	-	-	0	31
	72,023	323,784	395,807	369,960
6b Charitable activities - Trading	100	200	300	1,030
6c Support Costs				
Premises Expenses				
Rates and water Charges	3,952	25,388	29,340	41,845
Light heat and Power	2,227	10,937	13,164	18,888
Cleaning and Waste Management	2,412	2,164	4,576	4,947
Premises repair and security	4,106	3,855	7,961	11,923
Property Insurance	2,817	-	2,817	3,117
Administrative overhead				
Training, welfare and recruitment	-	981	981	1,422
Travel and subsistence - Staff	103	-	103	529
Volunteers Expenses	-	-	0	216
Telephone, fax and internet	3,303	1,929	5,232	4,367
Stationary, printing and postage	1,280	1,147	2,427	2,987
Subscription to periodicals	2,630	0	2,630	3,712
Accounting and Bookkeeping	420	-	420	600
Other Administrative expenses	10,614	2,864	13,478	12,835
Bad debt	-	0	0	4,858
Consultancy fee	-	1,535	1,535	3,834
Bank charges	367	-	367	570
Depreciation	-	1,207	1,207	1,207
	34,231	52,007	86,238	117,857
6d Governance cost				
Independent Examiners fee	2,100	-	2,100	1,800
Legal fee	13	-	13	13
	2,113	0	2,113	1,813
Total Charitable expenses	108,467	375,991	484,458	490,660

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

7 STAFF COSTS AND TRUSTEES

	2021	2020
	£	£
Salaries	302,056	298,470
Pension costs	14,111	16,218
Social security	3,868	4,648
Redundancy	0	15,860
	320,035	335,196

	No.	No.
The average number of full time employees during the year was:		
Charitable	8	12
Governance	2	2
	10	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity operates a defined contribution pension scheme with NEST, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors

8 TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture and Fixtures	Office Equipments	Total
	£	£	£	£
Cost				
At 1 April 2020	400,762	29,922	115,059	545,743
Additions	0	0	0	0
At 31 March 2021	400,762	29,922	115,059	545,743
Depreciation				
At 1 April 2020	397,161	29,890	115,059	542,110
Provided during year	1,207	0	0	1,207
At 31 March 2021	398,368	29,890	115,059	543,317
Net book value				
At 31 March 2021	2,394	32	0	2,426
At 31 March 2020	3,601	32	0	3,633

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

9 DEBTORS

	2021	2020
	£	£
Trade debtors	6,019	2,833
Prepayments and accrued income	12,865	13,628
Other Debtors	0	564
Accrued Income	540	0
	19,424	17,025

10 CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accrual for Grants Payable	11,823	9,923
Accrued expenses	21,505	13,661
Deferred Income	51,933	14,815
PAYE, NI, VAT and other Taxes	4,974	4,240
Other Creditors	10,453	2,173
	100,688	44,812

11 ANALYSIS OF FUNDS

	At 31 Mar 2020	Income	Expenditure	Funds transfer	At 31 Mar 2021
	£	£	£		£
Restricted Funds					
Youth Programme -Concorde	0	366,443	(253,103)	(113,340)	0
Advice Programme	0	22,950	(21,400)	(1,550)	0
Community develop- Sports England	0	66,666	(33,473)	(33,193)	0
Restricted - Others	0	73,324	(68,015)	(5,309)	0
Total Restricted funds	0	529,383	(375,991)	(153,392)	0
Unrestricted Fund	75,182	20,115	(108,467)	153,392	140,222
Total funds	75,182	549,498	(484,458)	0	140,222

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

Prior year fund Movement

	At 31 Mar 2019	Income	Expenditure	Funds transfer	At 31 Mar 2020
	£	£	£		£
Restricted Funds					
Youth Programme -Concorde	0	383,548	(320,916)	(62,632)	0
Advice Programme	0	22,764	(20,852)	(1,912)	0
Community development	0	45,598	(36,032)	(9,566)	0
Restricted - Others	0	0	0		0
Total Restricted funds	0	451,910	(377,800)	(74,110)	0
Unrestricted Fund	48,952	64,980	(112,860)	74,110	75,182
Total funds	48,952	516,890	(490,660)	0	75,182

Fund descriptions

Youth Programme: Commission from London Borough of Hackney Youth Services to deliver youth work through two youth hubs within the borough.

Advice Programme: Funded via the Hackney Advice Network (LBH)

Community Development: Funding via Sport England for Kings Park Moving Together project.
-- London Borough of Hackney fund Emergency Food and community work in North West Hackney

12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2021 Total
	£	£	£
Fixed assets	2,426	0	2,426
Current assets	238,484	0	238,484
Current liabilities	(100,688)	0	(100,688)
Net assets 2021	140,222	0	140,222

Prior Year Assets by fund

	Unrestricted General	Restricted	2020 Total
	£	£	£
Fixed assets	3,633	0	3,633
Current assets	116,361	0	116,361
Current liabilities	(44,812)	0	(44,812)
Net assets 2020	75,182	0	75,182

HACKNEY MARSH PARTNERSHIP

Notes to the Accounts for the year ended 31 March 2021

13 OPERATING LEASE COMMITMENTS

At 31 March 2021 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent		2021 £	Other 2020 £
	2021 £	2020 £		
Not later than 1 year	7,800	15,600	299	1,196
Between 1 and 5 years	0	7,800	0	299
Total	<u>7,800</u>	<u>23,400</u>	<u>1,495</u>	<u>1,495</u>