

Registered number: 02376162
Charity number: 1062441

INTERNATIONAL GUIDE DOG FEDERATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

INTERNATIONAL GUIDE DOG FEDERATION
(A company limited by guarantee)

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INTERNATIONAL GUIDE DOG FEDERATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISORS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Mr W S Thornton, Board Chair
Mrs C Baroni-Pretsch, Vice Chair
Mr S Tanoue, Treasurer
Mr T Stafford, Chair Standards Committee
Ms C Benninger, Chair Communications Committee
Mr A Bouissou
Mr D Cleaver

Company registered number

02376162

Charity registered number

1062441

Registered office

Hillfields, Reading Road
Burghfield Common
Reading
Berkshire
RG7 3YG

Company secretary

Mr D Maynard

Chairperson

Mr W S Thornton

Accountants

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

INTERNATIONAL GUIDE DOG FEDERATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their Annual Report together with the financial statements of the International Guide Dog Federation (the company) for the year ended 31 December 2024.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

Nomination and appointment of Trustees

The Board of the International Guide Dog Federation is a representative and governing body that resolves current issues, oversees Committee and Working Group activities, sets standards, approves new and continuing members, and develops and monitors strategic plans for the future of the Federation.

The members at the Annual General Meeting elect the Directors of the International Guide Dog Federation. The term of office is for a period of four years, or as determined by resignation. The Directors may stand for two consecutive four-year terms on the International Guide Dog Federation Board, thereafter they must stand down for a minimum of two years. The Board elects the Chairperson and officers and appoints Committee Chairs and other such like Officials as required.

Board meetings

The Board met eleven times during 2024.

Organisational structure

The Board of the International Guide Dog Federation has appointed six working Committees: The Finance Committee, Accreditation Committee, Development Committee, Communications Committee, Standards Committee, and the Education Committee. The objectives of the Federation are achieved through the work of these committees. The Company Secretary is accountable to the Chairperson and is responsible for the general administration and company secretarial duties. The Chairperson conducts meetings with the Company Secretary on at least a monthly basis.

The Accreditation Committee (AC) Chaired Chris Muldoon (Hong Kong– Chair since May 2024), Acting Chair Tim Stafford (United Kingdom – Acting Chair to May 2024), members: Daisy Holt (Australia), Tamer Mourad (USA) Minna Leppälä (Finland), David Grice (United Kingdom –until July 2024), Paul Adrian (Australia – until July 2024), Aaron Horsington (Australia – appointed April 2024) and Ivana Merryman Boncori (Slovakia.- appointed May 2024) The AC is comprised of technical-expert committee members from around the world, including a Chair appointed by the Board. Ongoing and regular liaison with the IGDF Board is directed through the Committee Chair. A Board member is appointed by the Board to liaise with the Committee Chair. This committee is responsible for monitoring compliance with the technical standards of member organisations. The committee utilises around twenty experienced Guide Dog Mobility Instructors as Assessors to conduct assessments of organisations. Organizations' accreditations take place every five years to ensure compliance with the IGDF Standards. The AC meets in person once a year and conduct monthly teleconferences to review the policies and procedures of the accreditation process. The committee reviews the completed assessment reports submitted by the IGDF Assessors.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Development Committee (DC) – Chaired by Lukas Franck (United States – until July 2024). Jane Bradley (Australia – Chair from July 2024). DC Members: Julijana Matesic (Taiwan), Zuhey Medina-Gonzalez (United States), Lee Stanway (United Kingdom – until July 2024), Hannele Ruokonen (Finland – appointed November 2024), Tony Harvey (United Kingdom – appointed November 2024), David Locklin (United States – appointed November 2024). The DC works with member organisations to advise them on development and improvement plans when requested by the Board or AC. The DC is comprised of members with global experience in the guide dog industry, including a Chair appointed by the Board. Ongoing and regular liaison with the IGDF Board is directed through the Committee Chair. The DC meets monthly via teleconference and in person once a year. The DC has professional and technical communication with members to assist with their future development. The DC also advises Applicant Organisations (those seeking to apply for membership), as well as Enquiring Organisations (those formally working towards accredited membership) in starting up their organisations.

The DC provided support to seven Enquiring Organisations, nineteen Applicant Organisations and one Member Organisation.

The DC also reviewed and updated annual report forms, guidance notes, documentation and processes relating to the provision of development support.

The Standards Committee (SC) – Chaired by Tim Stafford (United Kingdom), members Christine Baroni-Pretsch (Switzerland), Barry O'Toole (United Kingdom), Jim Kessler (United States), and Nicola Cotton (Australia).

During 2024, the SC undertook a complete review of the IGDF Standards. Much of this work was carried out by Standards Review Panels, each of which focused on the review of a single Standard. The Standard Review Panels comprised experts from IGDF member organisations. Standard 6 (Dog Welfare) was reviewed jointly with Assistance Dogs International. This collaboration resulted in the ADI and IGDF Standards being fully aligned on this important area. This builds on the ADI and IGDF Joint Position Statement on Dog Welfare and underlines the commitment of both organisations to work together to improve dog welfare through the implementation of modern, evidence-based positive reinforcement training methods. All member organisations had the opportunity to comment on the draft Standards and the Revised Standards were published in early 2025. The Revised Standards will be effective from 1st January 2026.

The Finance Committee (FC) – Chaired by Seishi Tanoue (Japan) with members Christine Benninger (USA) and Dale Cleaver (Australia). The Committee develops policies and reviews monthly, the finances of the organization. The committee overseas budgets, monthly accounts, the audit & annual report.

The Communication Committee (CC) ensures that member organisations are kept up to date with the activities of the members and the IGDF Board, through the Visionary magazine, the website, and E-News. This committee is comprised of Chair Christine Benninger (USA), Antoine Bouissou (France) and John Welsman (United Kingdom).

The Education Committee (EC) – Chaired by Lee Buckingham (Australia). Committee members, Lukas Franck (United States – retired July 2024), Melinda Bowden (Australia), Ben Cawley (United States) and Yuko Inoue (Japan). The Education Committee develops and maintains a comprehensive curriculum, and high-quality training resources for the education of Guide Dog Mobility Instructors and Guide Dog Trainers for IGDF member organisations.

The Education Committee reviewed and updated the GDMI Curriculum in 2024. This is a valuable resource for member organisations.

The Education Committee is working to further develop the IGDF Education site, with the objective of transforming this from a learning library to a comprehensive online education and certification system for Guide Dog Mobility Instructors and Guide Dog Trainers.

INTERNATIONAL GUIDE DOG FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

The vision of the International Guide Dog Federation is to create a world in which people who are blind or have low vision can access high-quality guide dog services to live life on their terms.

The mission of the International Guide Dog Federation is to support its members in their efforts to encourage and advance the provision of guide dogs as a safe means of independent mobility for people who are blind or have low vision.

The IGDF has continued to deliver the strategy: "Strengthening Connections". This work was based on the results of a comprehensive member survey and was facilitated by Space2BE Limited, a London-based strategy consultancy with expertise in the charity sector. The new strategy was launched in April 2021 and reviewed in early 2022 and again in April 2023. The strategy is based on five pillars. Individual projects and initiatives have been developed to implement each of these key areas. The strategic pillars, each supported by specific objectives, are:

1. Governance and Sustainability. A dynamic, professional, and financially secure organisation with the necessary resources and processes to deliver high-quality member benefits over the long-term.
2. Global Standards. Provide a global standards framework, for guide dog services to benefit all users, dogs, employees, and volunteers.
3. Global Influencer. We will be known as the "thought leader" and the "global expert" for guide dogs, welfare, and service standards.
4. Communication and Engagement. Develop accessible internal and external marketing and communications to support member engagement and enhance global influence.
5. Education. Inspire the development of organisational capability through the sharing of innovative expertise and knowledge and the provision of professional development.

During 2024, the Board commenced the development of the next organisational strategy. This work included a membership survey, and an in-person strategy meeting facilitated by Karen Griffin of UK strategy consultants Space2BE Ltd. This strategy review work continued during 2024 and the new strategy will be published during 2025.

As part of the ongoing review of organisational governance, the Board agreed in June 2024 that IGDF should transition to becoming a direct employer during early 2025. Work commenced on this project in late 2024. The Board believes that employing staff directly rather than seconding them from Guide Dogs UK will realise efficiency savings and allow the organisation to expand more easily.

During 2024, the IGDF contributed actively to the CEN/TC452 project to develop European standards for guide and assistance dogs.

A total of 24 assessments were completed during the year. During 2024, one new organisation was admitted to membership, and one organisation ceased to be a member. The total number of member organisations remained 99, but the number of different countries represented fell to 33.

Main activities undertaken to further the charitable purposes

Setting our objectives and planning our activities the Trustees have given, careful consideration to the UK Charity Commission's general guidance on public benefit. Access to services of the International Guide Dog Federation is open to all relevant agencies and organisations meeting or aspiring to meet the IGDF standards and, through them, provide high quality guide dog services to people who are blind or have low vision across the world. Under the guidance of the IGDF International Standards, in 2024, member organizations collectively managed over 18,000 working guide dog teams and graduated over 2,800 new teams.

INTERNATIONAL GUIDE DOG FEDERATION

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Volunteers

The Board, Committee members, and Assessors are all volunteers and receive no payment for their work, apart from the reimbursement of expenses. The members of the International Guide Dog Federation do have, and work with, volunteers in their own respective countries. There are more than 48,000 volunteers throughout the world who work with the member organisations of the International Guide Dog Federation. They play a key role in assisting in the breeding and raising of dogs with professional staff oversight.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Internal and external factors that can affect the International Guide Dog Federation's achievements and performance are:

- the quality of its Board and its staff
- the extent of collaboration between member organisations
- the availability and competence of Assessors
- the emergence of alternative guide dog or assistance dog standards
- implementation of the Strategy
- changes to Government legislation or guide dog funding models in member countries
- significant changes to the outcome of fundraising activities of members
- disruption to international travel, such as that resulting from pandemics, conflict or increasing geopolitical uncertainty

FINANCIAL REVIEW

Revenue for the year ended 31 December 2024 was £250,972, compared to £249,205 in 2023. This was partly due to the strong performance of IGDF's long term investments which saw combined investment income increase from £34,345 in 2023 to £105,330 in 2024. 2024 expenditure was £180,083 (2023: £185,575) giving an operating surplus of £26,928 (2023: £18,875).

2024 saw a net investment valuation gain of £81,338, compared to a net investment valuation gain of £11,242 in 2023.

The overall surplus for 2024 was £152,227. The overall surplus for 2023 was £74,872.

The financial position of the organisation remains strong with cash in hand of £144,280 (2023: £185,439) and an investment fund balance of £968,617 (2023: £763,286) for a total of £1,112,897 (2023: £984,725) at the end of the year.

Reserves Policy

The reserves policy of the International Guide Dog Federation ensures the maintenance of free and unencumbered financial reserves of a level judged by the Board to be appropriate to ensure continuity of core operations and activity for the forthcoming two-year period. The Finance Committee prepares an annual budget, which is approved by the Board before the beginning of the relevant financial year.

The International Guide Dog Federation currently has cash reserve funds of £144,280 which trustees believe are more than sufficient to cover the requirement of the Reserves Policy and still provide sufficient resources to support the ambitions within the five strategic goals which includes increasing our staffing levels.

In response to the significant drop in income experienced during the global pandemic, IGDF undertook a detailed review of the membership fee structure during 2022. A new fee structure was developed, based on member organisation revenue rather than the number of guide dogs trained. This spreads the cost of running the organisation more equitably among the members and reduces IGDF's dependence on the team fee income of a small number of the largest members. The new fee structure was effective from 1st January 2023. On the basis of 2023 and 2024 revenue, the Board is satisfied that the new fee structure is working as intended. This was the first review of membership fees since 2012. The Board continues to seek new sources of income to fund further improvements to member services.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Restricted Funds

Derek Freeman Scholarship

In a career with Guide Dogs UK, spanning 30 years, Derek Freeman was responsible for breeding and raising around 20,000 puppies. William Thornton (British Columbia Guide Dog Services) and Paul Keymer (Minnesota Guide Dog Breeding Centre) established the Derek Freeman Scholarship in his memory.

The Derek Freeman Scholarships are funded through donation. The funds are held separately from other IGDF finances, and it is from this specific fund that grants are made.

Grants are in the range of up to £2,500 and are awarded biennially to staff of Member and Applicant organisations of the International Guide Dog Federation. Scholarship funding supports travel, accommodation, and study at host organisations during visits designed to assist the applicant's continuing education in the field of guide dog breeding and puppy raising.

Ken Lord Award

This Award was established by the IGDF Board in 2001 to recognise the lifetime commitment of Ken Lord to the international guide dog movement. Ken Lord was one of the co-founders of the International Guide Dog Federation and served as its Chair. Nominees for this award must have been working within the international guide dog movement for at least 25 years to be eligible for the award. The award is normally presented at the IGDF biennial conference. The Ken Lord Award is a recognition award and has no financial component.

IGDF Principal funding sources

Member subscriptions based on organisation revenue constitutes the principal funding source.

Investment Policy

IGDF investment policy has two goals;

- i. Provide Income to carry out IGDF purposes in the short term.
- ii. Maintain and enhance the value of the invested funds to enable IGDF to carry out its purposes in the long term. To protect the real capital value over the long-term whilst generating a stable distribution.

The Investment Policy is reviewed annually by the Board.

INTERNATIONAL GUIDE DOG FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of International Guide Dog Federation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL GUIDE DOG FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

CHAIR'S REPORT

In April 2024, the Board met in person to review the organisation's strategy. The Board also met with the Board of Assistance Dogs International (ADI) and agreed further areas for mutual collaboration. These included the establishment of a Joint Advisory Panel on Dog Welfare and Ethics which will advise both Boards on these important issues. IGDF also collaborated with ADI to undertake a joint review of Welfare Standards. This initiative has resulted in the alignment of ADI and IGDF Standards in this area. Both Boards continue to be committed to the principle of further collaboration between our two leading global organisations for Guide and Assistance Dogs. We strongly believe that this will enhance the charitable objectives of both global organisations and those of our respective members.

The Accreditation Committee oversaw 23 in-person assessment visits during 2024. Six new assessors were recruited during the year. The AC continues to review and update assessment policies and guidance documents for our membership.

The Development Committee (DC) continues to see demand for their services. The DC has assisted 1 IGDF member, 19 Applicant Organisations and 7 Enquiring Organisations. Thus, directly supporting the mission of the IGDF to serve persons with low vision throughout the world.

The Communications Committee (CC) has continued to work on ensuring that all IGDF organisations are kept up to date on the latest news, primarily through our E-News (9 issues) and Visionary magazine (3 issues). Seven podcasts and seven webinars were delivered during the year in addition to interactive online networking events. IGDF's social media presence continues to grow and this now represents an important new communication channel for sharing information with the international guide dog family and beyond.

The Education Committee (EC) has continued to develop the IGDF Education site since its launch in 2023. This is an online learning library with high-quality education materials for Guide Dog Mobility Instructors and Guide Dog Trainers. Special thanks are due to Guide Dogs Queensland for their contribution to this important project. Looking ahead, the Education Committee plans to transform the learning library into a comprehensive digital learning and certification system for Guide Dog Mobility Instructors and Guide Dog Trainers. The EC has also continued to revise and update the GDMI Curriculum and an updated version was published in September 2024.

As of December 2024, the IGDF has:

- 99 Member Organisations representing 33 Countries
- 5 Affiliate Organisations
- 18 Applicant Organisations
- 7 Enquiring Organisations

Thus, working directly with and supporting 129 organizations globally.

INTERNATIONAL GUIDE DOG FEDERATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

As part of the ongoing modernisation of IGDF, the Board agreed in June 2024 that IGDF should transition to employing staff directly rather than seconding them from Guide Dogs UK. This the next logical step for our organisation as we continue to grow and professionalise and will make it easier for us to recruit additional staff in order to deliver new improved member services. This project is due to be completed in May 2025. IGDF remains very grateful to Guide Dogs UK for all their support over the decades and we look forward to continuing to collaborate closely to improve the availability of guide dog services for people who are blind or have low vision.

On behalf of the Board, Christine Baroni-Pretsch (Switzerland), Tim Stafford (UK), Antoine Bouissou (France), Seishi Tanoue (Japan), Chris Benninger (USA) and Dale Cleaver (Australia) and the members of the IGDF, I would like to thank all of our amazing IGDF volunteers. As a member driven organization, we simply cannot fulfil our mission and objectives without their support. I would also like to thank our office hosts, Guide Dogs UK for their outstanding support. They have generously supported the activities of the IGDF since our inception.

Lastly, thanks to our professional team in the UK, David Maynard and Clare Pritchett for their diligence, guidance, and support.

Approved by order of the members of the board of Trustees and signed on their behalf by:

W Thornton

William Thornton 23 Jul 2025 15:34:11 BST (UTC +1)

Mr W S Thornton - Chair

Date: 23 July 2025

INTERNATIONAL GUIDE DOG FEDERATION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of International Guide Dog Federation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 24 July 2025

Alexander Peal BSc (Hons) FCA DChA

James Cowper Kreston Audit
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

INTERNATIONAL GUIDE DOG FEDERATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	535	16,313	16,848	33,452
Charitable activities	5	198,650	-	198,650	184,950
Investments	4	34,387	1,087	35,474	30,803
Total income		233,572	17,400	250,972	249,205
Expenditure on:					
Charitable activities	6	178,036	2,047	180,083	185,575
Total expenditure		178,036	2,047	180,083	185,575
Net gains on investments		81,338	-	81,338	11,242
Net movement in funds		136,874	15,353	152,227	74,872
Reconciliation of funds:					
Total funds brought forward	13	909,809	46,283	956,092	881,220
Net movement in funds	13	136,874	15,353	152,227	74,872
Total funds carried forward		1,046,683	61,636	1,108,319	956,092

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 24 form part of these financial statements.

INTERNATIONAL GUIDE DOG FEDERATION**(A company limited by guarantee)****REGISTERED NUMBER: 02376162****BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	10	968,617	763,286
Current assets			
Debtors	11	874	12,736
Cash at bank and in hand		144,280	185,439
		145,154	198,175
Creditors: amounts falling due within one year	12	(5,452)	(5,369)
Net current assets		139,702	192,806
Total net assets		1,108,319	956,092
Charity funds			
Restricted funds	13	61,636	46,283
Unrestricted funds	13	1,046,683	909,809
Total funds		1,108,319	956,092

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



William Thornton 23 Jul 2025 15:34:11 BST (UTC +1)

Mr W S Thornton

Date: 23 July 2025

The notes on pages 14 to 24 form part of these financial statements.

INTERNATIONAL GUIDE DOG FEDERATION
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	15	51,702	37,460
Cash flows from investing activities			
Dividends, interests and rents from investments		7,139	4,614
Purchase of investments		(100,000)	(150,000)
Net cash used in investing activities		(92,861)	(145,386)
Change in cash and cash equivalents in the year		(41,159)	(107,926)
Cash and cash equivalents at the beginning of the year		185,439	293,365
Cash and cash equivalents at the end of the year	16	144,280	185,439

The notes on pages 14 to 24 form part of these financial statements

INTERNATIONAL GUIDE DOG FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

International Guide Dog Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Company is a company limited by guarantee and is incorporated in the United Kingdom and registered in England and Wales. The statutory directors of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

INTERNATIONAL GUIDE DOG FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance cost are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure is inclusive of irrecoverable value added tax, which is charged to the Statement of Financial Activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.5 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
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2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	532	16,313	16,845	19,700
Legacies	3	-	3	13,752
	<u>535</u>	<u>16,313</u>	<u>16,848</u>	<u>33,452</u>
Total 2023	<u>14,200</u>	<u>19,252</u>	<u>33,452</u>	

4. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends	31,132	-	31,132	27,717
Bank interest receivable	3,255	1,087	4,342	3,086
	<u>34,387</u>	<u>1,087</u>	<u>35,474</u>	<u>30,803</u>
Total 2023	<u>30,192</u>	<u>611</u>	<u>30,803</u>	

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5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Membership fees	191,250	191,250	176,750
Annual subscriptions	7,400	7,400	8,200
	<u>198,650</u>	<u>198,650</u>	<u>184,950</u>
	<u>184,950</u>	<u>184,950</u>	
Total 2023	<u>184,950</u>	<u>184,950</u>	

6. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Expenditure	<u>180,083</u>	<u>180,083</u>	<u>185,575</u>
	<u>185,575</u>	<u>185,575</u>	
Total 2023	<u>185,575</u>	<u>185,575</u>	

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6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Contractor fees	103,413	103,413	85,240
Assessors workshop	-	-	2,773
Insurance	2,559	2,559	2,408
Project standards	687	687	687
Collaboration	2,177	2,177	2,153
Accreditation committee	-	-	198
Board meetings	11,091	11,091	28,159
Development committee	132	132	1,050
Assessments	29,816	29,816	23,715
Scholarship	2,030	2,030	6,000
Website	7,779	7,779	5,994
Seminar	1,412	1,412	7,466
Bank charges	1,533	1,533	2,683
Office expenses	1,279	1,279	863
Staff expenses	523	523	7,369
Professional fees	12,232	12,232	5,499
Independent examination	3,420	3,420	3,318
	<u>180,083</u>	<u>180,083</u>	<u>185,575</u>
Total 2023	<u>185,575</u>	<u>185,575</u>	

7. Independent examiner's remuneration

	2024 £	2023 £
Independent examination	2,370	2,302
Fees payable to the Company's independent examiner in respect of:		
Preparation of the financial statements	<u>1,050</u>	<u>1,016</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Staff costs

	2024 £	2023 £
Wages and salaries	103,413	85,240
	<u> </u>	<u> </u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Employees	2	2
	<u> </u>	<u> </u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £474 were reimbursed or paid directly to the Trustees (2023 - £5,229).

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10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	763,286
Additions	123,992
Revaluations	81,339
	<hr/>
At 31 December 2024	968,617
	<hr/> <hr/>
Net book value	
At 31 December 2024	968,617
	<hr/>
At 31 December 2023	763,286
	<hr/> <hr/>

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	874	12,736
	<hr/>	<hr/>
	874	12,736
	<hr/> <hr/>	<hr/> <hr/>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	1,392	-
Accruals and deferred income	4,060	5,369
	<hr/>	<hr/>
	5,452	5,369
	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	<u>909,809</u>	<u>233,572</u>	<u>(178,036)</u>	<u>81,338</u>	<u>1,046,683</u>
Restricted funds					
Derek Freeman fund	<u>46,283</u>	<u>17,400</u>	<u>(2,047)</u>	<u>-</u>	<u>61,636</u>
Total of funds	<u><u>956,092</u></u>	<u><u>250,972</u></u>	<u><u>(180,083)</u></u>	<u><u>81,338</u></u>	<u><u>1,108,319</u></u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds - all funds	<u>848,672</u>	<u>229,342</u>	<u>(179,447)</u>	<u>11,242</u>	<u>909,809</u>
Restricted funds					
Derek Freeman fund	<u>32,548</u>	<u>19,863</u>	<u>(6,128)</u>	<u>-</u>	<u>46,283</u>
Total of funds	<u><u>881,220</u></u>	<u><u>249,205</u></u>	<u><u>(185,575)</u></u>	<u><u>11,242</u></u>	<u><u>956,092</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed asset investments	968,617	-	968,617
Current assets	83,518	61,636	145,154
Creditors due within one year	(5,452)	-	(5,452)
Total	1,046,683	61,636	1,108,319

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed asset investments	763,286	-	763,286
Current assets	151,892	46,283	198,175
Creditors due within one year	(5,369)	-	(5,369)
Total	909,809	46,283	956,092

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	152,227	74,872
Adjustments for:		
Gain on investments	(81,338)	(11,242)
Dividends, interests and rents from investments (note 4)	(31,132)	(27,717)
Decrease in debtors	11,862	2,285
Increase/(decrease) in creditors	83	(738)
Net cash provided by operating activities	51,702	37,460

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16. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	144,280	185,439
Total cash and cash equivalents	144,280	185,439

17. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	185,439	(41,159)	144,280
	<u>185,439</u>	<u>(41,159)</u>	<u>144,280</u>

18. Related party transactions

There were no related party transactions, other than trustee expenses as detailed in note 9.