

CHESHAM GRAMMAR SCHOOL FUND

England & Wales · Charity number 1062423

Details

Other names CHESHAM HIGH SCHOOL FUND

Status Registered

Legal form Trust

Registered 1997-05-15

Register [View on the Charity Commission register](#)

Contact

Address Chesham Grammar School
White Hill
Chesham
HP5 1BA

Phone 01494781220

Email office@cheshamgrammar.org

Activities

Objects: TO ADVANCE THE EDUCATION OF PUPILS/STUDENTS PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES OR FUNDS FOR THE ENHANCEMENT OF ANY SCHOOL ACTIVITY.

Activities: This is a school fund, enabling children and young people to take part in activities in various areas of the arts/culture/science/sports. Also raising funds for other charities and voluntary bodies.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Animals
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BUCKINGHAMSHIRE
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£189,906	£744,876	-	-
2024-08-31	£322,034	£102,058	-	-
2023-08-31	£384,073	£319,897	-	-
2022-06-30	£224,425	£173,749	-	-
2021-06-30	£259,162	£258,377	-	-
2020-06-30	£733,786	£553,220	£395,603	0

Trustees

Name	Role	Appointed
ANNMARIE MCNANEY	Chair	
Martha Ware		2017-07-13
Tim Patteson		2018-07-10

CHESHAM GRAMMAR SCHOOL FUND

England & Wales - Charity number 1062423

Accounts

Charity number: 1062423

CHESHAM GRAMMAR SCHOOL FUND

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

CHESHAM GRAMMAR SCHOOL FUND

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CHESHAM GRAMMAR SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees Ms Annmarie McNaney, Headteacher
Mrs Martha Ware
Mr Tim Patteson

Charity registered number 1062423

Principal office Chesham Grammar School
White Hill
Chesham
Bucks
HP5 1BA

Bankers Lloyds Bank PLC
79 High Street
Chesham
Buckinghamshire
HP5 1DE

CHESHAM GRAMMAR SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of Chesham Grammar School Fund (the charity) for the year ended 31 August 2025. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and Charities Act 2011.

i. Objectives and activities

The principal object of the charity is to advance the education of students at Chesham Grammar School, assisting in the provision of facilities and funding the enhancement of any school activity so that our students are exceptionally well prepared for life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ii. Financial Review

a. Investment policy and performance

The endowment funds have been invested in bank deposits and building society accounts and interest earned on the balances is monitored by the trustees.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

Reserves are maintained in order to mitigate the risk of a poor response to annual requests for parental donations and to allow for the costs of the forward planning of capital infrastructure projects. The fund's policy is to hold minimum unrestricted reserves of no less than £5,000. The trustees recognise the need to continue raising funds for general use in the future.

d. Financial risk management objectives and policies

The trustees have conducted a review of the risks to which the Fund is exposed. The Fund can provide the service required if all school trips achieve self funding and all extra curricular support is covered by parent donations. The risk therefore is delays in payment of parent trip fees and/or over commitment of extra curricular activities. Systems and procedures have been established to mitigate these risks.

iii. Structure, governance and management

a. Constitution

Chesham Grammar School Fund is a registered charity, number 1062423, and is constituted under a Trust deed dated 12 November 1996.

b. Methods of appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The organisational structure of the Fund follows that of Chesham Grammar School. Decisions are made by the trustees at their meetings held twice a year and by the Headteacher on a day-to-day basis.

The trustees delegate the day-to-day management of the Fund to the Chesham Grammar School finance team.

iv. Recent and future plans

The Fund plans to continue meeting the objectives stated in the Charity Declaration.

a. Routine Functions

The Fund presently continues to administer the income and expenditure which facilitate the best possible educational environment for CGS students including the improvement of school facilities, development of resources, equestrian club, and other extracurricular activities. During 2025 funds contributed to a capital project which saw the completion of a new multi-use artificial pitch. This new facility significantly enhances the provision of PE and sport for CGS students, as well as supporting health and wellbeing through the improvement in the school's outdoor play space. Future plans are to refurbish our science laboratories to ensure students have inspiring spaces in which to learn. Many of our labs are out-dated and desperately need modernising.

b. Income

The main source of income continues to be parent contributions and grants.

c. Expenditure

The Fund has been used primarily to financially support upgraded school resources and facilities, as well as to support events that benefit students.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

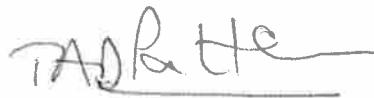
- (i) select suitable accounting policies and then apply them consistently
- (ii) observe the methods and principles of the Charities SORP (FRS 102)
- (iii) make judgments and accounting estimates that are reasonable and prudent
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19th March 2026 and signed on their behalf by:



A McNaney
Trustee



T Patteson
Trustee

Independent Examiners Report on the Accounts of
Chesham Grammar School Fund
For the year ended 31st August 2025

Independent examiner's report to the trustees of Chesham Grammar School Fund

I report to the trustees on my examination of the accounts of the Chesham Grammar School Fund for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



27-1-26

Mrs JM A Sorensen, MIAS
The Accounting & Bookkeeping Bureau
30 School Close
Holmer Green
High Wycombe
Bucks
HP15 6SR

CHESHAM GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

		Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	Total funds 2024
		£	£	£	£
	Note				
Income from:					
Charitable activities	3	91,151	96,711	187,862	315,143
Interest	4	4	2,040	2,044	6,891
Total Income		<u>91,155</u>	<u>98,751</u>	<u>189,906</u>	<u>322,034</u>
Expenditure on:					
Charitable activities	5	436,753	308,123	744,876	102,058
Total Expenditure		<u>436,753</u>	<u>308,123</u>	<u>744,876</u>	<u>102,058</u>
Net movement in funds		<u>-345,598</u>	<u>-209,372</u>	<u>-554,970</u>	<u>219,976</u>
Reconciliation of funds:					
Total funds brought forward		401,221	329,995	731,216	511,240
Net movement in funds		<u>-345,598</u>	<u>-209,372</u>	<u>-554,970</u>	<u>219,976</u>
Total funds carried forward		<u>55,623</u>	<u>120,623</u>	<u>176,246</u>	<u>731,216</u>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 9 to 11 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND

BALANCE SHEET AS AT 31 AUGUST 2025

		2025	2024
		£	£
Current Assets:			
Debtors	9	0	0
Cash and Bank		<u>176,246</u>	<u>731,216</u>
Creditors		<u>0</u>	<u>0</u>
Net Current Assets		<u>176,246</u>	<u>731,216</u>
Total assets less current liabilities		<u>176,246</u>	<u>731,216</u>
Net assets excluding pension asset		<u>176,246</u>	<u>731,216</u>
Total net assets		<u>176,246</u>	<u>731,216</u>
Charity funds			
Restricted funds	12	120,623	401,221
Unrestricted funds	12	55,623	329,995
Total Funds		<u>176,246</u>	<u>731,216</u>

The financial statements were approved and authorised for issue by the Trustees on 19 March 2026 and signed on their behalf by:



A McNaney
Trustee



T Patteson
Trustee

The notes on pages 8 to 12 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 31 AUGUST 2025

1. General information

Chesham Grammar School Fund is a charitable trust registered in England and Wales (Charity Registration Number 1062423), the registered office address is Chesham Grammar School, White Hill, Chesham. HP5 IBA.

The description of the charity's operations and its principal activities are as stated in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chesham Grammar School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

School Trips, Events, Activities, Music has moved to Unrestricted Funds as all trip income is now accounted for in Chesham Grammar Accounts so no need for this to be restricted.

3. Income from Charitable Activities

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
Income from charitable activities				
School trips, events and activities	91,151	96,711	187,862	315,143

4. Investment Income

				Total funds 2024
				£
Interest	4	2,040	2044	6891

5. Analysis of expenditure by activities

	Activities undertaken directly 2025	Support Costs 2025	Total funds 2025	<i>Total funds 2024</i>
	£	£	£	£
School Activities	307,323	800	308,123	50,156
Staff Contributions	731		731	464
Expenditure from donations	420,085		420,085	37,001
Equestrian Club	15,937		15,937	14,437
	744,076	800	744,876	102,058

6. Independent examiner's remuneration

	2025	<i>2024</i>
	£	£
Fees payable to the charity's independent examiner for the independent examination of the company's annual accounts	800	800

7. Trustee's remuneration and expenses

During the year no trustees received any remuneration or other benefits. (2020 £NIL)

During year ended 30th June 2021 no Trustee expenses have been incurred. (2020 £NIL)

8. Debtors

	2025	<i>2024</i>
	£	£
Due within one year		
Other debtors	-	-
Prepayments and accrued income	-	-
	-	-

9. Creditors: Amount falling due within one year

	2025	<i>2024</i>
	£	£
Accruals and deferred income	-	-

10. Financial Instruments

	2025	<i>2024</i>
	£	£
Financial Assets:		
Cash	176,246	731,216
Financial Liabilities:		
Accruals	-	-

12. Statement of Funds

Statement of Funds- current Year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted Funds				
School Development Fund Activities	314,159	98,751	-308,123	104,787
Staff Activities	-7,967			-7,967
School Trips, Events, Activities, Music	-7,141			-7,141
Parental Donations	30,944			30,944
	<u>329,995</u>	<u>98,751</u>	<u>-308,123</u>	<u>120,623</u>
Restricted Funds:				
Prize Fund	6,751			6,751
Equestrian Club	13,867	13,521	-15,937	11,451
Staff Contributions	1,826	946	-731	2,041
Charitable Donations	2,641	11,805	-14,378	68
Pitch to Play On	376,135	64,884	-405,707	35,312
	<u>401,221</u>	<u>91,156</u>	<u>-436,753</u>	<u>55,623</u>
	<u>731,216</u>	<u>189,906</u>	<u>-774,876</u>	<u>174,246</u>

CHESHAM GRAMMAR SCHOOL FUND

England & Wales - Charity number 1062423

Accounts

Charity number: 1062423

CHESHAM GRAMMAR SCHOOL FUND

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

CHESHAM GRAMMAR SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Ms Annmarie McNaney, Headteacher Mrs Martha Ware Mr Tim Patteson
Charity registered number	1062423
Principal office	Chesham Grammar School White Hill Chesham Bucks HP5 1BA
Bankers	Lloyds Bank PLC 79 High Street Chesham Buckinghamshire HP5 1DE

CHESHAM GRAMMAR SCHOOL FUND

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CHESHAM GRAMMAR SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of Chesham Grammar School Fund (the charity) for the year ended 31 August 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and Charities Act 2011.

i. Objectives and activities

The principal object of the charity is to advance the education of students at Chesham Grammar School, assisting in the provision of facilities and funding the enhancement of any school activity so that our students are exceptionally well prepared for life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ii. Financial Review

a. Investment policy and performance

The endowment funds have been invested in bank deposits and building society accounts and interest earned on the balances is monitored by the trustees.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

Reserves are maintained in order to mitigate the risk of a poor response to annual requests for parental donations and to allow for the costs of the forward planning of capital infrastructure projects. The fund's policy is to hold minimum unrestricted reserves of no less than £5,000. The trustees recognise the need to continue raising funds for general use in the future.

d. Financial risk management objectives and policies

The trustees have conducted a review of the risks to which the Fund is exposed. The Fund can provide the service required if all school trips achieve self funding and all extra curricular support is covered by parent donations. The risk therefore is delays in payment of parent trip fees and/or over commitment of extra curricular activities. Systems and procedures have been established to mitigate these risks.

iii. Structure, governance and management

a. Constitution

Chesham Grammar School Fund is a registered charity, number 1062423, and is constituted under a Trust deed dated 12 November 1996.

b. Methods of appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The organisational structure of the Fund follows that of Chesham Grammar School. Decisions are made by the trustees at their meetings held twice a year and by the Headteacher on a day-to-day basis.

The trustees delegate the day-to-day management of the Fund to the Chesham Grammar School finance team.

iv. Plans for future

The Fund plans to continue meeting the objectives stated in the Charity Declaration.

a. Routine Functions

The Fund presently continues to administer the income and expenditure which facilitate the best possible educational environment for CGS students including the improvement of school facilities, development of resources, equestrian club, and other extracurricular activities. During 2024 funds are contributing to a capital project which will see the completion of a new multi-use artificial pitch in the late autumn. This new facility will significantly enhance the provision of PE and sport for CGS students, as well as supporting health and wellbeing through the improvement in the school's outdoor play space.

b. Income

The main source of income continues to be parent contributions and grants.

c. Expenditure

The Fund has been used primarily to financially support upgraded school resources and facilities, as well as to support events that benefit students.

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently
- (ii) observe the methods and principles of the Charities SORP (FRS 102)
- (iii) make judgments and accounting estimates that are reasonable and prudent
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10th March 2024 and signed on their behalf by:



13-3-25

A McNaney
Trustee



14.3.25

T Patteson
Trustee

Independent Examiners Report on the Accounts of
Chesham Grammar School Fund
For the year ended 31st August 2024

Independent examiner's report to the trustees of Chesham Grammar School Fund

I report to the trustees on my examination of the accounts of the Chesham Grammar School Fund for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



31. 1. 25

Mrs J M A Sorensen, MIAB
The Accounting & Bookkeeping Bureau
30 School Close
Holmer Green
High Wycombe
Bucks
HP15 6SR

CHESHAM GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

		Restricted funds 2024	Unrestricted funds 2024	Total funds 2024	Total funds 2023
		£	£	£	£
	Note				
Income from:					
Charitable activities	3	245,655	69,489	315,143	381,833
Interest	4		6,891	6,891	2,240
Total Income		245,655	76,380	322,034	384,073
Expenditure on:					
Charitable activities	5	63,944	38,113	102,058	319,897
Total Expenditure		63,944	38,113	102,058	319,897
Net movement in funds		181,710	38,266	219,976	64,176
Reconciliation of funds:					
Total funds brought forward		219,511	291,729	511,240	447,064
Net movement in funds		181,710	38,266	219,976	64,176
Total funds carried forward		401,221	329,995	731,216	511,240

The Statement of financial activities includes all gains and losses recognised in the period.

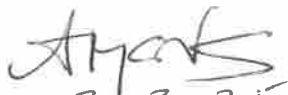
The notes on pages 9 to 11 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND


BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	2024 £	2023 £
Current Assets:			
Debtors	9	0	0
Cash and Bank		<u>731,216</u>	<u>511,240</u>
Creditors		<u>0</u>	<u>0</u>
Net Current Assets		<u>731,216</u>	<u>511,240</u>
Total assets less current liabilities		<u>731,216</u>	<u>511,240</u>
Net assets excluding pension asset		<u>731,216</u>	<u>511,240</u>
Total net assets		<u><u>731,216</u></u>	<u><u>511,240</u></u>
Charity funds			
Restricted funds	12	401,221	219,511
Unrestricted funds	12	329,995	291,729
Total Funds		<u><u>731,216</u></u>	<u><u>511,240</u></u>

The financial statements were approved and authorised for issue by the Trustees on 10 March 2025 and signed on their behalf by:


13-3-25

A McNaney
Trustee


14.3.25

T Patteson
Trustee

The notes on pages 8 to 12 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 31 AUGUST 2024

1. General information

Chesham Grammar School Fund is a charitable trust registered in England and Wales (Charity Registration Number 1062423), the registered office address is Chesham Grammar School, White Hill, Chesham. HP5 IBA.

The description of the charity's operations and its principal activities are as stated in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chesham Grammar School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

School Trips, Events, Activities, Music has moved to Unrestricted Funds as all trip income is now accounted for in Chesham Grammar Accounts so no need for this to be restricted.

3. Income from Charitable Activities

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Income from charitable activities				
School trips, events and activities	<u>245,655</u>	<u>69,489</u>	<u>315,143</u>	<u>384,073</u>

4. Investment Income

				Total funds 2023
				£
Interest	<u></u>	<u>6,891</u>	<u>6891</u>	<u>2235</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2024	Support Costs 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£	£
School Activities	49,356	800	50,156	113,195
Staff Contributions	464		464	3,654
Expenditure from donations	37,001		37,001	188,420
Equestrian Club	14,437		14,437	14,628
	101,258	800	102,058	319,897

6. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the charity's independent examiner for the independent examination of the company's annual accounts	800	800

7. Trustee's remuneration and expenses

During the year no trustees received any remuneration or other benefits. (2020 £NIL)

During year ended 30th June 2021 no Trustee expenses have been incurred. (2020 £NIL)

8. Debtors

	2024	<i>2023</i>
	£	£
Due within one year		
Other debtors	-	-
Prepayments and accrued income	-	-
	-	-

9. Creditors: Amount falling due within one year

	2024	<i>2023</i>
	£	£
Accruals and deferred income	-	-
	-	-

10. Financial Instruments

	2024	<i>2023</i>
	£	£
Financial Assets:		
Cash	731,216	511,240
Financial Liabilities:		
Accruals	-	-

12. Statement of Funds

Statement of Funds- current Year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted Funds				
School Development Fund Activities	274,780	76,380	37,001	314,159
Staff Activities	-6,855		1,112	-7,967
Parental Donations	-7,141			-7,141
School Trips, Events, Activities, Music	30,944			30,944
	<u>291,729</u>	<u>76,380</u>	<u>38,113</u>	<u>329,995</u>
Restricted Funds:				
Prize Fund	6,751			6,751
Equestrian Club	14,201	14,104	14,437	13,867
Staff Contributions	-169	2,459	464	1,826
Charitable Donations	2,641	11,986	11,986	2,641
Pitch to Play On	196,088	217,106	37,058	376,135
	<u>219,511</u>	<u>245,655</u>	<u>63,945</u>	<u>401,221</u>
	<u>511,240</u>	<u>322,034</u>	<u>102,058</u>	<u>731,216</u>

CHESHAM GRAMMAR SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the Trustees of Chesham Grammar School Fund

I report to the trustees on my examination of the accounts of the Chesham Grammar School Fund for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

31st January 2024

Mrs J M A Sorensen, MIAB
The Accounting & Bookkeeping Bureau
30 School Close
Holmer Green
High Wycombe
Bucks
HP15 6SR

CHESHAM GRAMMAR SCHOOL FUND

England & Wales - Charity number 1062423

Accounts

CHESHAM GRAMMAR SCHOOL FUND

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

CHESHAM GRAMMAR SCHOOL FUND

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CHESHAM GRAMMAR SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE PERIOD ENDED 31 AUGUST 2023

Trustees	Ms Annmarie McNaney, Headteacher Mrs Martha Ware Mr Tim Patterson
Charity registered number	1062423
Principal office	Chesham Grammar School White Hill Chesham Bucks HP5 1BA
Bankers	Lloyds Bank PLC 79 High Street Chesham Buckinghamshire HP5 1DE

CHESHAM GRAMMAR SCHOOL FUND

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of Chesham Grammar School Fund (the charity) for the period ended 31 August 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and Charities Act 2011.

i. Objectives and activities

The principal object of the charity is to advance the education of pupils, providing and assisting in the provision of facilities or funds for the enhancement of any school activity.

The second objective is to account for and safeguard payments made by parents toward school trips and other self funding activities. During 2023 the decision was made by the Trustees to move the school trip income from the School Fund into the school accounts meaning therefore that no additional trip funds are included during this accounting period.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ii. Financial Review

a. Investment policy and performance

The endowment funds have been invested in bank deposits and building society accounts and interest earned on the balances is monitored by the trustees.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

Reserves are maintained in order to mitigate the risk of a poor response to annual requests for parental donations and to allow for the costs of the forward planning of capital infrastructure projects. The fund's policy is to hold minimum unrestricted reserves of no less than £5,000. At 31 August 2023, the balance on unrestricted general funds was £298,584 (2022: £386,347). However, the trustees recognise the need to continue raising funds for general use in the future.

d. Financial risk management objectives and policies

The trustees have conducted a review of the risks to which the Fund is exposed. The Fund can provide the service required if all school trips achieve self funding and all extra curricular support is covered by parent donations. The risk therefore is delays in payment of parent trip fees and/or over commitment of extra curricular activities. Systems and procedures have been established to mitigate these risks.

iii. Structure, governance and management

a. Constitution

Chesham Grammar School Fund is a registered charity, number 1062423, and is constituted under a Trust deed dated 12 November 1996.

b. Methods of appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The organisational structure of the Fund follows that of Chesham Grammar School. Decisions are made by the trustees at their meetings held twice a year and by the Headteacher on a day-to-day basis.

The trustees delegate the day-to-day management of the Fund to the Chesham Grammar School finance team.

iv. Plans for future

The Fund plans to continue meeting the objectives stated in the Charity Declaration.

a. Routine Functions

The Fund presently continues to administer the income and expenditure to support a number of activities including the equestrian club, school trips/visits and other extracurricular and facilities development.

b. Income

The main source of income continues to be parent contributions.

c. Expenditure

The Fund has been used primarily to financially support prize giving, school productions and both student and staff welfare and school trips in order to develop students' education, as well as to upgrade school resources and facilities.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently
- (ii) observe the methods and principles of the Charities SORP (FRS 102)
- (iii) make judgments and accounting estimates that are reasonable and prudent
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Approved by order of the members of the board of Trustees on 19th March 2024 and signed on their behalf by:

A McNaney
Trustee



16/5/24

M Ware
Trustee



16/5/2024

Independent Examiners Report on the Accounts of
Chesham Grammar School Fund
For the period ended 31st August 2023

Independent examiner's report to the trustees of Chesham Grammar School Fund

I report to the trustees on my examination of the accounts of the Chesham Grammar School Fund for the period ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



15.1.24

Mrs J M A Sorensen, MIAB
The Accounting & Bookkeeping Bureau
30 School Close
Holmer Green
High Wycombe
Bucks
HP15 6SR

CHESHAM GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2023

		Restricted funds 2023	Unrestricted funds 2023	Total funds 2023	Total funds 2022
		£	£	£	£
	Note				
Income from:					
Charitable activities	3	281,827	100,006	381,833	224,387
Interest	4	19	2,221	2,240	38
Total Income		281,846	102,227	384,073	224,425
Expenditure on:					
Charitable activities	5	129,907	189,990	319,897	173,749
Total Expenditure		129,907	189,990	319,897	173,749
Net movement in funds		151,939	-87,763	64,176	50,676
Reconciliation of funds:					
Total funds brought forward		60,717	386,347	447,064	396,388
Net movement in funds		151,939	-87,763	64,176	50,676
Total funds carried forward		212,656	298,584	511,240	447,064

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements


CHESHAM GRAMMAR SCHOOL FUND

BALANCE SHEET AS AT 31 AUGUST 2023

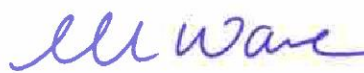
	Notes	2023 £	2022 £
Current Assets:			
Debtors	9		0
Cash and Bank		<u>511,240</u>	<u>447,064</u>
			<u>447,064</u>
Creditors		<u>0</u>	<u>0</u>
Net Current Assets		<u>511,240</u>	<u>447,064</u>
Total assets less current liabilities		<u>511,240</u>	<u>447,064</u>
Net assets excluding pension asset		<u>511,240</u>	<u>447,064</u>
Total net assets		<u><u>511,240</u></u>	<u><u>447,064</u></u>
Charity funds			
Restricted funds	12	212,656	60,717
Unrestricted funds	12	298,584	386,347
Total Funds		<u><u>511,240</u></u>	<u><u>447,064</u></u>

The financial statements were approved and authorised for issue by the Trustees on 19th March 2024 and signed on their behalf by:

A McNaney
Trustee


16/5/24

M Ware
Trustee


16/5/2024

The notes on pages 8 to 11 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2023

1. General information

Chesham Grammar School Fund is a charitable trust registered in England and Wales (Charity Registration Number 1062423), the registered office address is Chesham Grammar School, White Hill, Chesham. HP5 IBA.

The description of the charity's operations and its principal activities are as stated in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chesham Grammar School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from Charitable Activities

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Income from charitable activities				
School trips, events and activities	281,827	100,006	381,833	224,387

4. Investment Income

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023	Total funds 2022
				£
Interest	19	2,221	2240	38

5. Analysis of expenditure by activities

	Activities undertaken directly 2023	Support Costs 2023	Total funds 2023	Total funds 2022
	£	£	£	£
School Activities	112,395	800	113,195	134,447
Staff Activities	3,654		3,654	3,450
Expenditure from donations	188,420		188,420	20,383
Equestrian Club	14,628		14,628	15,469
	<u>319,097</u>	<u>800</u>	<u>319,897</u>	<u>173,749</u>

6. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the charity's independent examiner for the independent examination of the company's annual accounts	<u>800</u>	<u>800</u>

7. Trustee's remuneration and expenses

During the year no trustees received any remuneration or other benefits. (2021 £NIL)
 During year ended 30th June 2022 no Trustee expenses have been incurred. (2021 £NIL)

8. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

9. Creditors: Amount falling due within one year

	2023	2023
	£	£
Accruals and deferred income	<u>-</u>	<u>-</u>

10. Financial Instruments

	2023	2022
	£	£
Financial Assets:		
Cash	<u>511,240</u>	<u>447,064</u>
Financial Liabilities:		
Accruals	<u>-</u>	<u>-</u>

12. Statement of Funds

Statement of Funds- current Year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted Funds				
School Development Fund Activities	361,157	102,043	-188,420	274,780
Staff Activities	-5,755	184	-1,570	-7,141
Parental Donations	30,944			30,944
	<u>386,347</u>	<u>102,227</u>	<u>-189,990</u>	<u>298,584</u>
Restricted Funds:				
Prize Fund	6,737	14		6,751
Equestrian Club	11,227	17,601	-14,628	14,200
Staff Activities	688	1,227	-2,084	-169
School Trips, Events, Activities, Music	36,690	42,668	-86,213	-6,855
Charitable Donations including Julius Little	5,375	4,450	-7,184	2,641
Pitch To Play On		215,886	-19,798	196,088
	<u>60,717</u>	<u>281,846</u>	<u>-129,907</u>	<u>212,656</u>
	<u>447,064</u>	<u>384,073</u>	<u>-319,897</u>	<u>511,240</u>

CHESHAM GRAMMAR SCHOOL FUND

England & Wales - Charity number 1062423

Accounts

CHESHAM GRAMMAR SCHOOL FUND

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

CHESHAM GRAMMAR SCHOOL FUND

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CHESHAM GRAMMAR SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of Chesham Grammar School Fund (the charity) for the year ended 30 June 2022. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and Charities Act 2011.

The Trustees acknowledge that the impact of the world wide COVID-19 pandemic since February 2020 has had an impact on the activities of the School Fund and Development Fund. The Trustees report that the School Fund functions were limited during this unprecedented time in the world, as many trips and activities could not go ahead.

i. Objectives and activities

The principal object of the charity is to advance the education of pupils, providing and assisting in the provision of facilities or funds for the enhancement of any school activity.

The second objective is to account for and safeguard payments made by parents toward school trips and other self funding activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ii. Financial Review

a. Investment policy and performance

The endowment funds have been invested in bank deposits and building society accounts and interest earned on the balances is monitored by the trustees.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

CHESHAM GRAMMAR SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 30 JUNE 2022

Trustees	Ms Annmarie McNaney, Headteacher Mrs Martha Ware Mr Tim Patteson
Charity registered number	1062423
Principal office	Chesham Grammar School White Hill Chesham Bucks HP5 1BA
Bankers	Lloyds Bank PLC 79 High Street Chesham Buckinghamshire HP5 1DE

c. Reserves policy

Reserves are maintained in order to mitigate the risk of a poor response to annual requests for parental donations and to allow for the costs of the forward planning of capital infrastructure projects. The fund's policy is to hold minimum unrestricted reserves of no less than £5,000. At 30 June 2022, the balance on unrestricted general funds was £387,508 (2021: £322,653). However, the trustees recognise the need to continue raising funds for general use in the future.

d. Financial risk management objectives and policies

The trustees have conducted a review of the risks to which the Fund is exposed. The Fund can provide the service required if all school trips achieve self funding and all extra curricular support is covered by parent donations. The risk therefore is delays in payment of parent trip fees and/or over commitment of extra curricular activities. Systems and procedures have been established to mitigate these risks.

iii. Structure, governance and management

a. Constitution

Chesham Grammar School Fund is a registered charity, number 1062423, and is constituted under a Trust deed dated 12 November 1996.

b. Methods of appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The organisational structure of the Fund follows that of Chesham Grammar School. Decisions are made by the trustees at their meetings held twice a year and by the Headteacher on a day-to-day basis.

The trustees delegate the day-to-day management of the Fund to the Chesham Grammar School finance team.

iv. Plans for future

The Fund plans to continue meeting the objectives stated in the Charity Declaration.

a. Routine Functions

The Fund presently continues to administer the income and expenditure to support a number of activities including the equestrian club, school trips/visits and other extracurricular and facilities development.

b. Income

The main source of income continues to be parent contributions.

c. Expenditure

The Fund has been used primarily to financially support prize giving, school productions and both student and staff welfare and school trips in order to develop students' education, as well as to upgrade school resources and facilities.

Statement of Trustees' responsibilities

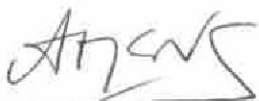
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently
- (ii) observe the methods and principles of the Charities SORP (FRS 102)
- (iii) make judgments and accounting estimates that are reasonable and prudent
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21st March 2023 and signed on their behalf by:



A McNaney
Trustee



M Ware
Trustee

Independent Examiners Report on the Accounts of
Chesham Grammar School Fund
For the year ended 30th June 2022

Independent examiner's report to the trustees of Chesham Grammar School Fund

I report to the trustees on my examination of the accounts of the Chesham Grammar School Fund for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



23.2.23

Mrs J M A Sorensen, MIAB
The Accounting & Bookkeeping Bureau
30 School Close
Holmer Green
High Wycombe
Bucks
HP15 6SR

CHESHAM GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

		Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	Total funds 2021
		£	£	£	£
	Note				
Income from:					
Charitable activities	3	140,551	83,836	224,387	259,051
Interest	4	7	31	38	111
Total Income		<u>140,558</u>	<u>83,867</u>	<u>224,425</u>	<u>259,162</u>
Expenditure on:					
Charitable activities	5	154,737	19,012	173,749	258,377
Total Expenditure		<u>154,737</u>	<u>19,012</u>	<u>173,749</u>	<u>258,377</u>
Net movement in funds		<u>-14,179</u>	<u>64,855</u>	<u>50,676</u>	<u>785</u>
Reconciliation of funds:					
Total funds brought forward		73,735	322,653	396,388	395,603
Net movement in funds		-14,179	64,855	50,676	785
Total funds carried forward		<u>59,556</u>	<u>387,508</u>	<u>447,064</u>	<u>396,388</u>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 9 to 12 form part of these financial statements


CHESHAM GRAMMAR SCHOOL FUND

BALANCE SHEET AS AT 30 JUNE 2022

		2022	2021
		£	£
Current Assets:			
Debtors	9		0
Cash and Bank		<u>447,064</u>	<u>396,388</u>
			<u>396,388</u>
Creditors		<u>0</u>	<u>0</u>
Net Current Assets		<u>447,064</u>	<u>396,388</u>
Total assets less current liabilities		<u>447,064</u>	<u>396,388</u>
Net assets excluding pension asset		<u>447,064</u>	<u>396,388</u>
Total net assets		<u>447,064</u>	<u>396,388</u>
Charity funds			
Restricted funds	12	59,556	73,735
Unrestricted funds	12	387,508	322,653
Total Funds		<u>447,064</u>	<u>396,388</u>

The financial statements were approved and authorised for issue by the Trustees on 28 March 2022 and signed on their behalf by:


A McNaney
Trustee


M Ware
Trustee

The notes on pages 8 to 12 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Chesham Grammar School Fund is a charitable trust registered in England and Wales (Charity Registration Number 1062423), the registered office address is Chesham Grammar School, White Hill, Chesham. HP5 IBA.

The description of the charity's operations and its principal activities are as stated in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chesham Grammar School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from Charitable Activities

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Income from charitable activities				
School trips, events and activities	140,558	83,867	224,425	259,122

4. Investment Income

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	Total funds 2021
				£
Interest	7	31	38	111

5. Analysis of expenditure by activities

	Activities undertaken directly 2022	Support Costs 2022	Total funds 2022	Total funds 2021
	£	£	£	£
School Activities	121,147	13,300	134,447	232,361
Staff Activities	3,450		3,450	2,579
Expenditure from donations	20,383		20,383	4,018
Equestrian Club	15,469		15,469	19,419
	<u>160,449</u>	<u>13,300</u>	<u>173,749</u>	<u>258,377</u>

6. Independent examiner's remuneration

	2022	2021
	£	£
Fees payable to the charity's independent examiner for the independent examination of the company's annual accounts	<u>800</u>	<u>0</u>

7. Trustee's remuneration and expenses

During the year no trustees received any remuneration or other benefits. (2021 £NIL)

During year ended 30th June 2022 no Trustee expenses have been incurred. (2021 £NIL)

8. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

9. Creditors: Amount falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>-</u>	<u>-</u>

10. Financial Instruments

	2022	2021
	£	£
Financial Assets:		
Cash	<u>447,064</u>	<u>396,388</u>
Financial Liabilities:		
Accruals	<u>-</u>	<u>-</u>

12. Statement of Funds

Statement of Funds- current Year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted Funds				
School Development Fund Activities	295,532	81,187	-15,562	361,157
Staff Activities	-3,204	899	-3,450	-5,755
Parental Donations	29,164	1,781	0	30,944
	<u>321,492</u>	<u>83,867</u>	<u>-19,012</u>	<u>386,347</u>
Restricted Funds:				
Prize Fund	6,737			6,737
Equestrian Club	12,664	14,032	-15,469	11,227
Staff Activities	688			688
School Trips, Events, Activities, Music	49,240	121,897	-134,447	36,690
Charitable Donations including Julius Little	5,567	4,629	-4,821	5,375
	<u>74,896</u>	<u>140,558</u>	<u>-154,737</u>	<u>60,717</u>
	<u>396,388</u>	<u>224,425</u>	<u>-173,749</u>	<u>447,064</u>

CHESHAM GRAMMAR SCHOOL FUND

England & Wales - Charity number 1062423

Accounts

Charity number: 1062423

CHESHAM GRAMMAR SCHOOL FUND

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

CHESHAM GRAMMAR SCHOOL FUND

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Statement of financial activities	6
Balance sheet	7
	8
Notes to the financial statements	9-12

CHESHAM GRAMMAR SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 30 JUNE 2021

Trustees	Ms Annmarie McNaney, Headteacher Mrs Martha Ware Mr Tim Patteson
Charity registered number	1062423
Principal office	Chesham Grammar School White Hill Chesham Bucks HP5 1BA
Bankers	Lloyds Bank PLC 79 High Street Chesham Buckinghamshire HP5 1DE

CHESHAM GRAMMAR SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of Chesham Grammar School Fund (the charity) for the year ended 30 June 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and Charities Act 2011.

The Trustees acknowledge that the impact of the world wide COVID-19 pandemic since February 2020 has had an impact on the activities of the School Fund and Development Fund. The Trustees report that the School Fund functions were limited during this unprecedented time in the world, as many trips and activities could not go ahead.

i. Objectives and activities

The principal object of the charity is to advance the education of pupils, providing and assisting in the provision of facilities or funds for the enhancement of any school activity.

The second objective is to account for and safeguard payments made by parents toward school trips and other self funding activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ii. Financial Review

a. Investment policy and performance

The endowment funds have been invested in bank deposits and building society accounts and interest earned on the balances is monitored by the trustees.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

Reserves are maintained in order to mitigate the risk of a poor response to annual requests for parental donations and to allow for the costs of the forward planning of capital infrastructure projects. The fund's policy is to hold minimum unrestricted reserves of no less than £5,000. At 30 June 2021, the balance on unrestricted general funds was £322,653 (2020: £296,300). However, the trustees recognise the need to continue raising funds for general use in the future.

d. Financial risk management objectives and policies

The trustees have conducted a review of the risks to which the Fund is exposed. The Fund can provide the service required if all school trips achieve self funding and all extra curricular support is covered by parent donations. The risk therefore is delays in payment of parent trip fees and/or over commitment of extra curricular activities. Systems and procedures have been established to mitigate these risks.

iii. Structure, governance and management

a. Constitution

Chesham Grammar School Fund is a registered charity, number 1062423, and is constituted under a Trust deed dated 12 November 1996.

b. Methods of appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The organisational structure of the Fund follows that of Chesham Grammar School. Decisions are made by the trustees at their meetings held twice a year and by the Headteacher on a day-to-day basis.

The trustees delegate the day-to-day management of the Fund to the Chesham Grammar School finance team.

iv. Plans for future

The Fund plans to continue meeting the objectives stated in the Charity Declaration.

a. Routine Functions

The Fund presently continues to administer the income and expenditure to support a number of activities including the equestrian club, school trips/visits and other extracurricular and facilities development.

b. Income

The main source of income continues to be parent contributions.

c. Expenditure

The Fund has been used primarily to financially support prize giving, school productions and both student and staff welfare and school trips in order to develop students' education, as well as to upgrade school resources and facilities.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently
- (ii) observe the methods and principles of the Charities SORP (FRS 102)
- (iii) make judgments and accounting estimates that are reasonable and prudent
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 May 2022 and signed on their behalf by:



A McNaney
Trustee



M Ware
Trustee

Independent Examiners Report on the Accounts of
Chesham Grammar School Fund
For the year ended 30th June 2021

Independent examiner's report to the trustees of Chesham Grammar School Fund

I report to the trustees on my examination of the accounts of the Chesham Grammar School Fund for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



17.5.22

Mrs J M A Sorensen, MIAB
The Accounting & Bookkeeping Bureau
30 School Close
Holmer Green
High Wycombe
Bucks
HP15 6SR

CHESHAM GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

		Restricted funds 2021	Unrestricted funds 2021	Total funds 2021	Total funds 2020
		£	£	£	£
	Note				
Income from:					
Charitable activities	3	154,782	104,269	259,051	733,519
Interest	4	58	53	111	267
Total Income		154,840	104,322	259,162	733,786
Expenditure on:					
Charitable activities	5	180,408	77,969	258,377	553,220
Total Expenditure		180,408	77,969	258,377	553,220
Net movement in funds		-25,568	26,353	785	180,566
Reconciliation of funds:					
Total funds brought forward		99,303	296,300	395,603	215,037
Net movement in funds		-25,568	26,353	785	180,566
Total funds carried forward		73,735	322,653	396,388	395,603

The Statement of financial activities includes all gains and losses recognised in the year.

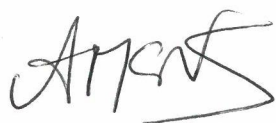
The notes on pages 9 to 12 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND

BALANCE SHEET AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Current Assets:			
Debtors	9	0	0
Cash and Bank		<u>396,388</u>	<u>453,596</u>
		396,388	281,328
Creditors			<u>57,994</u>
Net Current Assets		<u>396,388</u>	<u>223,334</u>
Total assets less current liabilities		<u>396,388</u>	<u>223,334</u>
Net assets excluding pension asset		<u>396,388</u>	<u>223,334</u>
Total net assets		<u><u>396,388</u></u>	<u><u>223,334</u></u>
Charity funds			
Restricted funds	12	73,735	99,303
Unrestricted funds	12	322,653	296,300
Total Funds		<u><u>396,388</u></u>	<u><u>395,603</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28 March 2022 and signed on their behalf by:



A McNaney
Trustee



M Ware
Trustee

The notes on pages 8 to 12 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Chesham Grammar School Fund is a charitable trust registered in England and Wales (Charity Registration Number 1062423), the registered office address is Chesham Grammar School, White Hill, Chesham. HP5 IBA.

The description of the charity's operations and its principal activities are as stated in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chesham Grammar School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from Charitable Activities

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Income from charitable activities				
School trips, events and activities	154,782	104,269	259,051	733,519

4. Investment Income

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Interest	58	53	111	267

5. Analysis of expenditure by activities

	Activities undertaken directly 2021	Support Costs 2021	Total funds 2021	Total funds 2020
	£	£	£	£
School Activities	232,361		232,361	525,431
Staff Activities	2,579		2,579	2,930
Expenditure from donations	4,018		4,018	9,043
Equestrian Club	19,419		19,419	15,816
	258,377	0	258,377	553,220

6. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the charity's independent examiner for the independent examination of the company's annual accounts	0	0

7. Trustee's remuneration and expenses

During the year no trustees received any remuneration or other benefits. (2020 £NIL)

During year ended 30th June 2021 no Trustee expenses have been incurred. (2020 £NIL)

8. Debtors

Due within one year

	2021	2020
	£	£
Other debtors	-	-
Prepayments and accrued income	-	-
	-	-

9. Creditors: Amount falling due within one year

	2021	2020
	£	£
Accruals and deferred income	-	-
	-	-

10. Financial Instruments

Financial Assets:

	2021	2020
	£	£
Cash	396,388	453,596

Financial Liabilities:

Accruals	-	-
	-	-

12. Statement of Funds

Statement of Funds- current Year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted Funds				
School Development Fund Activities	276,968	95,646	77,081	295,532
Staff Activities	-2,043	1,417	2,579	-3,204
Parental Donations	21,375	8,676	887	29,164
	<u>296,300</u>	<u>105,739</u>	<u>80,547</u>	<u>321,492</u>
Restricted Funds:				
Prize Fund	6,679	58	0	6,737
Equestrian Club	18,880	13,204	19,419	12,664
Staff Activities	688	0	0	688
School Trips, Events, Activities, Music	65,440	139,079	155,279	49,240
Parental Donations	2,526	0	0	2,526
Julius Little	5,090	1,082	3,130	3,041
	<u>99,303</u>	<u>153,423</u>	<u>177,829</u>	<u>74,897</u>
	<u>395,603</u>	<u>259,162</u>	<u>258,377</u>	<u>396,388</u>

CHESHAM GRAMMAR SCHOOL FUND

England & Wales - Charity number 1062423

Accounts

CHESHAM GRAMMAR SCHOOL FUND

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

CHESHAM GRAMMAR SCHOOL FUND

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CHESHAM GRAMMAR SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2020

Trustees	Miss Annmarie McNaney, Headteacher Mrs Martha Ware Mr Tim Patteson
Charity registered number	1062423
Principal office	Chesham Grammar School White Hill Chesham Bucks HP5 1BA
Bankers	Lloyds Bank PLC 79 High Street Chesham Buckinghamshire HP5 1DE

CHESHAM GRAMMAR SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2020

The Trustees present their annual report together with the financial statements of Chesham Grammar School Fund (the charity) for the year ended 30 June 2020. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and Charities Act 2011.

The Trustees acknowledge that there has been a significant delay in the filing of the 2020 report and accounts as a result of a malware attack on the school in August 2020 and also the the impact of the world wide COVID-19 pandemic since February 2020. The Trustees report that the School Fund functions were limited during this unprecedented time in the world.

i. Objectives and activities

The principal object of the charity is to advance the education of pupils, providing and assisting in the provision of facilities or funds for the enhancement of any school activity.

The second objective is to account for and safeguard payments made by parents toward school trips and other self funding activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ii. Financial Review

a. Investment policy and performance

The endowment funds have been invested in bank deposits and building society accounts and interest earned on the balances is monitored by the trustees.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

Reserves are maintained in order to mitigate the risk of a poor response to annual requests for parental donations and to allow for the costs of the forward planning of capital infrastructure projects. The fund's policy is to hold minimum unrestricted reserves of no less than £5,000. At 30 June 2020, the balance on unrestricted general funds was £296,300 (2019: £ 176,468). However, the Trustees recognise the need to continue raising funds for general use in the future.

CHESHAM GRAMMAR SCHOOL FUND

d. Financial risk management objectives and policies

The trustees have conducted a review of the risks to which the Fund is exposed. The Fund can provide the service required if all school trips achieve self funding and all extra curricular support is covered by parent donations. The risk therefore is delays in payment of parent trip fees and/or over commitment of extra curricular activities. Systems and procedures have been established to mitigate these risks.

iii. Structure, governance and management

a. Constitution

Chesham Grammar School Fund is a registered charity, number 1062423, and is constituted under a Trust deed dated 12 November 1996.

b. Methods of appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The organisational structure of the Fund follows that of Chesham Grammar School. Decisions are made by the trustees at their meetings held twice a year and by the Headteacher on a day-to-day basis. The trustees delegate the day-to-day management of the Fund to the Chesham Grammar School finance team.

iv. Plans for future

The Fund plans to continue meeting the objectives stated in the Charity Declaration.

a. Routine Functions

The Fund presently continues to administer the income and expenditure to support a number of activities including the equestrian club, school trips/visits and other extracurricular and facilities development.

b. Income

The main source of income continues to be parent contributions.

c. Expenditure

The Fund has been used primarily to financially support prize giving, school productions and both student and staff welfare and school trips in order to develop students' education, as well as to upgrade school resources and facilities.

CHESHAM GRAMMAR SCHOOL FUND

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently
- (ii) observe the methods and principles of the Charities SORP (FRS 102)
- (iii) make judgments and accounting estimates that are reasonable and prudent
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

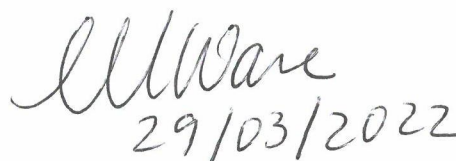
Approved by order of the members of the board of Trustees on

and signed on their behalf by:



29.3.2022

Trustee



Trustee

Independent Examiners Report on the Accounts of
Chesham Grammar School Fund
For the year ended 30th June 2020

Independent examiner's report to the trustees of Chesham Grammar School Fund

I report to the trustees on my examination of the accounts of the Chesham Grammar School Fund for the year ended 30 June 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

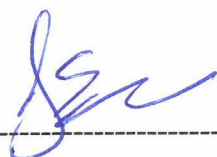
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



25.3.22

Mrs J M A Sorensen, MIAB
The Accounting & Bookkeeping Bureau
30 School Close
Holmer Green
High Wycombe
Bucks
HP15 6SR

CHESHAM GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2020

		Restricted funds 2020	Unrestricted funds 2020	Total funds 2020	Total funds 2019
		£	£	£	£
	Note				
Income from:					
Charitable activities	3	601,981	131,538	733,519	653,951
Interest	4	0	267	267	235
Total Income		<u>601,981</u>	<u>131,805</u>	<u>733,786</u>	<u>654,186</u>
Expenditure on:					
Charitable activities	5	541,247	11,973	553,220	619,648
Total Expenditure		<u>541,247</u>	<u>11,973</u>	<u>553,220</u>	<u>619,648</u>
Net movement in funds		<u>60,734</u>	<u>119,832</u>	<u>180,566</u>	<u>34,538</u>
Reconciliation of funds:					
Total funds brought forward		38,569	176,468	215,037	180,499
Net movement in funds		60,734	119,832	180,566	34,538
Total funds carried forward		<u>99,303</u>	<u>296,300</u>	<u>395,603</u>	<u>215,037</u>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 11 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND


BALANCE SHEET AS AT 30 JUNE 2020

		2020	2019
		£	£
Current Assets:	Notes		
Debtors	9	0	0
Cash and Bank		<u>453,596</u>	<u>281,328</u>
		453,596	281,328
Creditors		<u>57,993</u>	<u>66,291</u>
Net Current Assets		<u>395,603</u>	<u>215,037</u>
Total assets less current liabilities		<u>395,603</u>	<u>215,037</u>
Net assets excluding pension asset		<u>395,603</u>	<u>215,037</u>
Total net assets		<u><u>395,603</u></u>	<u><u>215,037</u></u>
Charity funds			
Restricted funds	12	99,303	38,569
Unrestricted funds	12	296,300	176,468
Total Funds		<u><u>395,603</u></u>	<u><u>215,037</u></u>

The financial statements were approved and authorised for issue by the Trustees on 2022 and signed on their behalf by:


29.3.2022

A McNaney
Trustee


29/03/2022

M Ware
Trustee

The notes on pages 8 to 11 form part of these financial statements

CHESHAM GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Chesham Grammar School Fund is a charitable trust registered in England and Wales (Charity Registration Number 1062423), the registered office address is Chesham Grammar School, White Hill, Chesham. HP5 1BA.

The description of the charity's operations and its principal activities are as stated in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chesham Grammar School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from Charitable Activities

	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Income from charitable activities				
School trips, events and activities	<u>601,981</u>	<u>131,805</u>	<u>733,786</u>	<u>654,186</u>

4. Investment Income

	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£
Interest	<u>267</u>	<u>267</u>	<u>235</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2020	Support Costs 2020	Total funds 2020	Total funds 2019
	£	£	£	£
School Activities	525,431		525,431	592,060
Staff Activities	2,930		2,930	3,844
Expenditure from donations	6,043	3,000	9,043	
Equestrian Club	15,816		15,816	23,744
	<u>550,220</u>	<u>3,000</u>	<u>553,220</u>	<u>619,648</u>

6. Independent examiner's remuneration

	2020	2019
	£	£
Fees payable to the charity's independent examiner for the independent examination of the company's annual accounts	<u>0</u>	<u>3000</u>

7. Trustee's remuneration and expenses

During the year no trustees received any remuneration or other benefits. (2019 £NIL)
 During year ended 30th June 2020 no Trustee expenses have been incurred. (2019 £NIL)

8. Debtors	2020	2019
		£
Due within one year		
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

9. Creditors: Amount falling due within one year

	2020	2019
	£	£
Accruals and deferred income	-	66,291
	<u>-</u>	<u>66,291</u>

10. Financial Instruments

	2020	2019
	£	£
Financial Assets:		
Cash	<u>453,596</u>	<u>281,328</u>
Financial Liabilities:		
Accruals	<u>-</u>	<u>(3,000)</u>

12. Statement of Funds

Statement of Funds- current Year

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Unrestricted Funds	176,468	105,755	-5,256	276,968
Reclassification to Unrestricted Items				
Staff Activities		887	-2,930	-2,043
Parental Donations		25,162	-3,787	21,375
	<u>176,468</u>	<u>131,805</u>	<u>-11,973</u>	<u>296,300</u>
Restricted Funds:				
Prize Fund	6,679	0	0	6,679
Equestrian Club	21,437	13,259	-15,816	18,880
Staff Activities	688			688
School Trips, Events, Activities, Music	6,660	584,211	-525,431	65,440
Parental Donations	2,526		0	2,526
Julius Little	579	4,511	0	5,090
	<u>38,569</u>	<u>601,981</u>	<u>-541,247</u>	<u>99,303</u>
	<u>215,037</u>	<u>733,786</u>	<u>-553,220</u>	<u>395,603</u>