

The Aldenham Foundation Charitable Trust

England & Wales · Charity number 1062393

Details

Other names	ALDENHAM SCHOOL GENERAL CHARITABLE FUND, ALDENHAM SCHOOL GENERAL CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	1997-05-14
Register	View on the Charity Commission register

Contact

Address
Aldenham School
Aldenham Road
Elstree
Borehamwood
WD6 3AJ

Phone 01923851604

Email bursar@aldenham.com

Activities

Objects: SUCH CHARITABLE PURPOSES EITHER IN CONNECTION WITH ALDENHAM SCHOOL OR SUCH OTHER CHARITABLE PURPOSES OR FOUNDATIONS AS THE TRUSTEES DETERMINE

Activities: Fundraising

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£79,738	£16,364	-	-
2024-08-31	£75,651	£88,422	-	-
2023-08-31	£64,504	£51,849	-	-
2022-08-31	£45,163	£170,325	-	-
2021-08-31	£132,831	£32,702	-	-

Trustees

Name	Role	Appointed
Alex Hems		2023-01-12
Karl Mahon		2018-01-16
Roger Wright		2017-03-27
Trevor Barton		2016-03-07

Accounts

Charity Registration Number 1062393

ALDENHAM FOUNDATION CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2025**

ALDENHAM FOUNDATION CHARITABLE TRUST

COMPANY INFORMATION FOR THE YEAR ENDED 31st AUGUST 2025

The Aldenham Foundation Charitable Trust is registered with the Charity Commission (number 1062393).

Trustees	T Barton (Chair) R Wright A Hems K Mahon (and Hon Secretary)
Registered office	Aldenham Foundation Elstree Herts WD6 3AJ
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Bankers	National Westminster Bank Plc PO Box 237, 72/74 High Street Watford Hertfordshire WD17 2GZ
Solicitors	Farrer & Co 65-66 Lincoln's Inn Fields London WC2A 3LH Taylor Walton 28-44 Alma Street Luton Bedfordshire LU1 2PL

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2025

The Trustees present their annual report together with the accounts of the Charity for the year ended 31st August 2025.

Structure, Governance and Management

The Trust was established by a charitable trust deed on 30th April 1970 and registered as a subsidiary charity of the Richard Platt Foundation under number 272589. On 19th January 1998 the Trust was separately registered by the Charity Commissioners as a main charity under number 1062393. The name of the Trust was changed from the Aldenham School General Charitable Trust to the Aldenham Foundation Charitable Trust in January 2019.

The Trustees may appoint any number of additional trustees and shall use their best endeavours to ensure that the number of Trustees shall be maintained at not less than four. An appointment as Trustee is for an unlimited period of time and the Trust Deed sets out the circumstances under which a Trustee may be removed.

The Trustees have identified the range of skills, qualifications and experience required for the proper management of the Charity and considers that these are offered by the current Trustees. The Trustees will seek to maintain this match in any future appointments. The day-to-day management of the Trust's affairs is carried out by the Management of the Foundation under the direction of the Trustees to ensure that planned objectives are met and risks minimised.

The Aldenham Foundation Charitable Trust maintains a close relationship with The Aldenham Foundation, a registered charity.

Objectives and Activities

The Trust's objects are to further the charitable purposes connected with The Aldenham Foundation or such other charitable purposes or such charitable foundations, whether or not connected with the Foundation, as the Trustees shall determine. The Trustees are given the powers under the Trust Deed to manage the capital and income of the Trust as they shall determine to further such charitable purposes. The Trustees have given consideration to the Charity Commission guidance in respect of public benefit when exercising these powers.

Within this the Trustees' policy is to continue work closely with the Governors of the Aldenham Foundation, the Head of the Aldenham Foundation and other key management in fundraising activities and the management and application of those funds for the benefit of the Foundation having regard for any restricted usage of such funds. Details of activities in the year are included below in the financial review.

Investment Policy

Under the terms of the Trust Deed, the Charity has the power to make any investment which the Trustees see fit. The Trustees undertake regular reviews of the funds held by the Charity to determine where these funds should be invested.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and to the best of their knowledge and belief, are satisfied that there are systems in place to safeguard against them. The primary risk to the Charity is that donors do not make future donations, however the relationships with the Old Aldenhamian Community is strong, and with a number of standing orders in place from regular donors, the Trustees do not see this as a likely outcome. There are no overheads of the Charity so it can weather years of lower donations.

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2025 (continued)

Fundraising

Fundraising for The Aldenham Foundation is the only activity of the Trust. There are no professional fundraising organisations used and so no monitoring processes required. The Trust subscribes to the Fundraising Regulator and adheres to the Fundraising Promise when undertaking fundraising activity. This promise embodies a commitment made to donors to ensure any fundraising is legal, open, honest and respectful. The Aldenham Foundation takes its responsibility to anyone who might be vulnerable very seriously and this will continue to be considered in the Foundation's approach to fundraising activity.

Going Concern

In light of the current climate, the Trustees have reviewed the performance of the Trust and its ability to continue to operate ongoing. The Trust has no overheads, as these are paid for by the Aldenham Foundation, and therefore the Trustees have a reasonable expectation that the Trust will continue to generate funds for the benefit of the Aldenham Foundation. On this basis that accounts have been prepared on the basis that the Trust is a going concern.

Complaints

The Trust received no complaints during the year.

Financial Review

During the year ended 31 August 2025, incoming donations increased by £3,933 over the previous year, from £74,389 to £78,322. This included a legacy donation of £47,801.

The Trust donated £14,495 in total (2024: £86,639) to the Aldenham Foundation. These funds provided support to Aldenham School as shown in Note 7 to these accounts.

Reserves Policy

The Trust's policy is to maintain free reserves of £5,000 where it can to cover future operational costs for 12 months. At 31 August 2025, the Trust held free reserves of £132,850 (2024: £74,764) and restricted reserves of £9,674 (2024: £4,386). It is the Trust's intention that restricted reserves and surplus free reserves will be donated to the Aldenham Foundation to fund specific projects, purchases and bursaries. The timing of donations to the Aldenham Foundation will depend upon the Foundation's needs in any particular year and timings of projects.

Future plans

Looking ahead, the Trustees aim to continue to deliver the objects of the Charity.

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2025 (continued)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity, and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Trustee – Trevor Barton

Dated: 29th January 2026

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust

Opinion

We have audited the financial statements of Aldenham Foundation Charitable Trust for the year ended 31 August 2025 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2025 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the Charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the Charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR) and Taxation legislation.

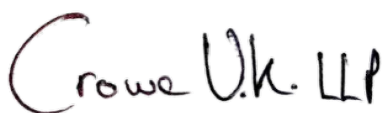
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP
Statutory Auditor
London

Date: 3 February 2026

Crowe U.K. LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALDENHAM FOUNDATION CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st AUGUST 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Income					
Donations and Gift Aid		71,959	6,363	78,322	74,389
Investment Income					1,262
		1,416	-	1,416	
Total income		<u>73,375</u>	<u>6,363</u>	<u>79,738</u>	<u>75,651</u>
Expenditure					
Donations to the Aldenham Foundation	7	13,420	1,075	14,495	86,639
Other		1,869	-	1,869	1,783
Total resources expended		<u>15,289</u>	<u>1,075</u>	<u>16,364</u>	<u>88,422</u>
Net (expenditure) / income		58,086	5,288	63,374	(12,771)
Transfers Between Funds					
Fund balance at 1 September 2024		74,764	4,386	79,150	91,921
Fund balance at 31 August 2025		<u>132,850</u>	<u>9,674</u>	<u>142,524</u>	<u>79,150</u>

All operations are continuing.

The notes on pages 9 to 13 form part of these accounts

ALDENHAM FOUNDATION CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31st AUGUST 2025

	Notes	2025 £	2024 £
Current Assets			
Debtors	4	663	125
Cash at bank and in hand		144,227	80,543
		<u>144,890</u>	<u>80,668</u>
Current Liabilities			
Creditors	5	(2,366)	(1,518)
Total Assets less Current Liabilities		<u>142,524</u>	<u>79,150</u>
 Restricted Funds	 6	 9,674	 4,386
Unrestricted Funds		132,850	74,764
		<u>142,524</u>	<u>79,150</u>

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A-Small entities.

Approved and authorised for issue by the Trustees on the 29th January 2026:



Trevor Barton - Trustee



Karl Mahon – Trustee

The notes on pages 9 to 13 form part of these accounts.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2025

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charities accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards.

The Trustees have adopted the recommendations contained within the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A Small Entities) and the Charities Act 2011.

A cash flow statement is not presented as the Trust meets the definition of a smaller Charity as given in Update Bulletin 1 to the Charities SORP (FRS 102).

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Resources expended

Resources expended are recognised when a liability is incurred where there is a current or constructive obligation to pay.

Resources expended are allocated to a particular activity where costs relate directly to that activity. Resources expended have been allocated on the basis indicated below:

Charitable activities: The Charity has one principal activity: fundraising and making donations to the Aldenham Foundation to provide extra provision for pupils. The resources include the donations payable plus any direct costs.

Governance cost: These include the cost of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in the charitable activity. This includes such items as external audit and costs associated with constitutional and statutory requirements.

The Charity does not incur any support costs which are borne by the Foundation.

Unrestricted Funds

Unrestricted funds are donations, and other income received, or generated for the objects of the C Charity, without further specified purpose and are available as general funds.

Going Concern

The Trustees have reviewed the financial performance and future of the Trust and see no reason why funds will not continue to be raised in the coming years. There are no overheads that have to be paid and on this basis the accounts have therefore been prepared on the basis that the Trust is a going concern.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2025

2. Trustees

The Trustees did not receive any remuneration or reimbursed expenses during the year.

3. Employees

There were no employees during the year.

4. Debtors

	2025 £	2024 £
Income tax Recoverable	663	125
	<u>663</u>	<u>125</u>

5. Creditors

	2025 £	2024 £
Sundry Creditors	-	-
Auditors Remuneration	1,560	1,518
Due to Aldenham Foundation	806	-
	<u>2,366</u>	<u>1,518</u>

6. Restricted Funds

	At 1 September 2024 £	Incoming Resources £	Resources Expended £	Fund Transfers	At 31 August 2025 £
Annual Fund	4,386	5,788	(500)	-	9,674
Bursary Fund	-	575	(575)	-	-
Total Funds	<u>4,386</u>	<u>6,363</u>	<u>(1,075)</u>	<u>-</u>	<u>9,674</u>

The Annual Fund comprises donations received to support the Aldenham Foundation.

The Bursary Fund comprises funds received from donors to provide bursaries to enable pupils to be educated at the Aldenham Foundation.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2025

7 Donations to the Aldenham Foundation

Donations made in the year to the Aldenham Foundation were:

	£
Bursary Fund	13,000
McAllister Award (23/24 academic year)	500
Wall Mural Kennedy's House	995
	14,495

8. Analysis of net assets by fund

	Unrestricted	Restricted	Total
	£	£	£
Debtors	660	3	663
Cash at bank and in hand	134,556	9,671	144,227
Creditors	(2,366)	-	(2,366)
	132,850	9,674	142,524

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2025

9. Prior year comparative notes

A. Statement of Financial Activities 2024:

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income					
Donations and Gift Aid		64,539	9,850	74,389	63,710
Investment Income		1,262	-	1,262	794
Total income		<u>65,801</u>	<u>9,850</u>	<u>75,651</u>	<u>64,504</u>
Expenditure					
Donations to the Aldenham Foundation	7	58,154	28,485	86,639	50,349
Other		1,783	-	1,783	1,500
Total resources expended		<u>59,936</u>	<u>28,486</u>	<u>88,422</u>	<u>51,849</u>
Net (expenditure) / income		5,864	(18,635)	(12,771)	12,655
Transfers Between Funds					
Fund balance at 1 September 2023		68,900	23,021	91,921	79,266
Fund balance at 31 August 2024		<u><u>74,764</u></u>	<u><u>4,386</u></u>	<u><u>79,150</u></u>	<u><u>91,921</u></u>

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2025

B. Restricted Funds 2024:

Restricted Funds

	At 1 September 2023	Incoming Resources	Resources Expended	Fund Transfers	At 31 August 2024
	£	£	£		£
Annual Fund	22,029	6,137	(23,780)		4,386
Bursary Fund	992	3,713	(4,705)		-
Total Funds	23,021	9,850	(28,485)		4,386

C. Analysis of net assets by fund 2024:

	Unrestricted	Restricted	Total
	£	£	£
Debtors	35	90	125
Cash at bank and in hand	76,229	4,314	80,543
Creditors	(1,500)	(18)	(1,518)
	74,764	4,386	79,150

Accounts

Charity Registration Number 1062393

ALDENHAM FOUNDATION CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2024**

ALDENHAM FOUNDATION CHARITABLE TRUST

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ALDENHAM FOUNDATION CHARITABLE TRUST

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ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

Complaints

The Trust received no complaints during the year.

Financial Review

During the year ended 31 August 2024, incoming donations increased by £10,679 over the previous year, from £63,710 to £74,389. This included a legacy donation of £47,136 who attended Aldenham School in the 1950's.

The Trust donated £86,639 in total (2023: £50,349) to the Aldenham Foundation. These funds provided equipment and bursaries as shown in Note 7 to these accounts.

Reserves Policy

The Trust's policy is to maintain free reserves of £5,000 where it can to cover future operational costs for 12 months. At 31 August 2024, the Trust held free reserves of £74,764 (2023: £68,900) and restricted reserves of £4,386 (2023: £23,021). It is the Trust's intention that restricted reserves and surplus free reserves will be donated to the Aldenham Foundation to fund specific projects, purchases and bursaries. The timing of donations to the Aldenham Foundation will depend upon the Foundation's needs in any particular year and timings of projects.

Future plans

Looking ahead, the Trustees aim to continue to deliver the objects of the Charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity, and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Trustee – Trevor Barton

Dated: 06th February 2025

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust

Opinion

We have audited the financial statements of Aldenham Foundation Charitable Trust for the year ended 31 August 2024 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2024 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the Charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust- Cont'd

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the Charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR) and Taxation legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

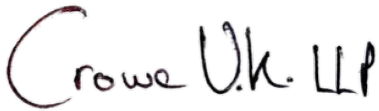
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust- Cont'd

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink that reads "Crowe U.K. LLP". The signature is written in a cursive, slightly stylized font.

Crowe U.K. LLP
Statutory Auditor
London

Date: 24/04/25

Crowe U.K. LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALDENHAM FOUNDATION CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income					
Donations and Gift Aid		64,539	9,850	74,389	63,710
Investment Income		1,262	-	1,262	794
Total income		<u>65,801</u>	<u>9,850</u>	<u>75,651</u>	<u>64,504</u>
Expenditure					
Donations to the Aldenham Foundation	7	58,154	28,485	86,639	50,349
Other		1,783	-	1,783	1,500
Total resources expended		<u>59,936</u>	<u>28,486</u>	<u>88,422</u>	<u>51,849</u>
Net (expenditure) / income		5,864	(18,635)	(12,771)	12,655
Transfers Between Funds					
Fund balance at 1 September 2023		68,900	23,021	91,921	79,266
Fund balance at 31 August 2024		<u><u>74,764</u></u>	<u><u>4,386</u></u>	<u><u>79,150</u></u>	<u><u>91,921</u></u>

All operations are continuing.

The notes on pages 9 to 13 form part of these accounts

ALDENHAM FOUNDATION CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st AUGUST 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	4	125	435
Cash at bank and in hand		80,543	94,597
		80,668	95,032
Current Liabilities			
Creditors	5	(1,518)	(3,111)
Total Assets less Current Liabilities			
		79,150	91,921
Restricted Funds	6	4,386	23,021
Unrestricted Funds		74,764	68,900
		79,150	91,921

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A-Small entities.

Approved by the Trustees on the 06th February 2025:



Trevor Barton - Trustee



Karl Mahon – Trustee

The notes on pages 9 to 13 form part of these accounts.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charities accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards.

The Trustees have adopted the recommendations contained within the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A Small Entities) and the Charities Act 2011.

A cash flow statement is not presented as the Trust meets the definition of a smaller Charity as given in Update Bulletin 1 to the Charities SORP (FRS 102).

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Resources expended

Resources expended are recognised when a liability is incurred where there is a current or constructive obligation to pay.

Resources expended are allocated to a particular activity where costs relate directly to that activity. Resources expended have been allocated on the basis indicated below:

Charitable activities: The Charity has one principal activity: fundraising and making donations to the Aldenham Foundation to provide extra provision for pupils. The resources include the donations payable plus any direct costs.

Governance cost: These include the cost of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in the charitable activity. This includes such items as external audit and costs associated with constitutional and statutory requirements.

The Charity does not incur any support costs which are borne by the Foundation.

Unrestricted Funds

Unrestricted funds are donations, and other income received, or generated for the objects of the C Charity, without further specified purpose and are available as general funds.

Going Concern

The Trustees have reviewed the financial performance and future of the Trust and see no reason why funds will not continue to be raised in the coming years. There are no overheads that have to be paid and on this basis the accounts have therefore been prepared on the basis that the Trust is a going concern.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2024

2. Trustees

The Trustees did not receive any remuneration or reimbursed expenses during the year.

3. Employees

There were no employees during the year.

4. Debtors	2024 £	2023 £
Income tax Recoverable	125	435
	<u>125</u>	<u>435</u>

5. Creditors	2024 £	2023 £
Sundry Creditors		-
Auditors Remuneration	1,518	2,920
Due to Aldenham Foundation	-	191
	<u>1,518</u>	<u>3,111</u>

6. Restricted Funds	At 1 September 2023 £	Incoming Resources £	Resources Expended £	Fund Transfers	At 31 August 2024 £
Annual Fund	22,029	6,137	(23,780)		4,386
Bursary Fund	992	3,713	(4,705)		-
Total Funds	<u>23,021</u>	<u>9,850</u>	<u>(28,485)</u>		<u>4,386</u>

The Annual Fund comprises donations received to support the Aldenham Foundation.

The Bursary Fund comprises funds received from donors to provide bursaries to enable pupils to be educated at the Aldenham Foundation.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2024

7 Donations to the Aldenham Foundation

Donations made in the year to the Aldenham Foundation were:

	£
Funding for digital archiving	7,200
Contribution to Sensory Garden	8,000
Drama lighting and sounds equipment	34,659
Grand piano	8,999
Saxophone	889
Keyboard	1,169
Musical instruments	2,000
Contribution towards Wells Centre	125
Bursaries/continuation awards	19,500
Contribution towards Malawi trip	500
Benches for Woodrow House	563
Contribution for Woodrow House budget	250
Contribution towards maintenance fund	125
Contribution towards Prep resources	539
McAllister Prize	1,500
Cello	621
	86,639

8. Analysis of net assets by fund

	Unrestricted	Restricted	Total
	£	£	£
Debtors	35	90	125
Cash at bank and in hand	76,229	4,314	80,543
Creditors	(1,500)	(18)	(1,518)
	74,764	4,386	79,150

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2024

9. Prior year comparative notes

A. Statement of Financial Activities 2023:

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income					
Donations and Gift Aid		16,334	47,376	63,710	45,076
Investment Income		794		794	87
Total income		<u>17,128</u>	<u>47,376</u>	<u>64,504</u>	<u>45,163</u>
Expenditure					
Donations to the Aldenham Foundation	7	12,572	37,777	50,349	170,435
Other		1,500	-	1,500	(110)
Total resources expended		<u>14,072</u>	<u>37,778</u>	<u>51,849</u>	<u>170,325</u>
Net (expenditure) / income		3,056	9,599	12,655	(125,162)
Transfers Between Funds					-
Fund balance at 1 September 2022		65,844	13,422	79,266	204,428
Fund balance at 31 August 2023		<u><u>68,900</u></u>	<u><u>23,021</u></u>	<u><u>91,921</u></u>	<u><u>79,266</u></u>

All operations are continuing.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2023

B. Restricted Funds <u>2023</u>:					
	At 1 September 2022	Incoming Resources	Resources Expended	Fund Transfers	At 31 August 2023
	£	£	£		£
Annual Fund	6,507	39,759	(24,237)		22,029
Bursary Fund	-	7,492	(6,500)		992
Wells Fund	5,915	125	(6,040)		-
Vincent	1,000	-	(1,000)		-
Building Fund					
Total Funds	13,422	47,376	(37,777)		23,021

C. Analysis of net assets by fund 2023:

	Unrestricted	Restricted	Total
	£	£	£
Debtors	358	78	435
Cash at bank and in hand	71,462	23,134	94,597
Creditors	(2,920)	(191)	(3,111)
	<u>68,900</u>	<u>23,021</u>	<u>91,921</u>

Accounts

Charity Registration Number 1062393

ALDENHAM FOUNDATION CHARITABLE TRUST
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2023

ALDENHAM FOUNDATION CHARITABLE TRUST

COMPANY INFORMATION FOR THE YEAR ENDED 31st AUGUST 2023

The Aldenham Foundation Charitable Trust is registered with the Charity Commission (number 1062393).

Trustees	T Barton (Chair) R Wright A Hems (Appointed 12.01.23) H Thomas (Appointed 12.01.23) K Mahon (and Hon Secretary)
Registered office	Aldenham Foundation Elstree Herts WD6 3AJ
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Bankers	National Westminster Bank Plc PO Box 237, 72/74 High Street Watford Hertfordshire WD17 2GZ
Solicitors	Farrer & Co 65-66 Lincoln's Inn Fields London WC2A 3LH Taylor Walton 28-44 Alma Street Luton Bedfordshire LU1 2PL

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2023

The Trustees present their annual report together with the accounts of the Charity for the year ended 31st August 2023.

Structure, Governance and Management

The Trust was established by a charitable trust deed on 30th April 1970 and registered as a subsidiary charity of the Richard Platt Foundation under number 272589. On 19th January 1998 the Trust was separately registered by the Charity Commissioners as a main charity under number 1062393. The name of the Trust was changed from the Aldenham School General Charitable Trust to the Aldenham Foundation Charitable Trust in January 2019.

The Trustees may appoint any number of additional trustees and shall use their best endeavours to ensure that the number of Trustees shall be maintained at not less than four. An appointment as Trustee is for an unlimited period of time and the Trust Deed sets out the circumstances under which a Trustee may be removed.

The Trustees have identified the range of skills, qualifications and experience required for the proper management of the Charity and considers that these are offered by the current Trustees. The Trustees will seek to maintain this match in any future appointments. The day-to-day management of the Trust's affairs is carried out by the Management of the Foundation under the direction of the Trustees to ensure that planned objectives are met and risks minimised.

The Aldenham Foundation Charitable Trust maintains a close relationship with The Aldenham Foundation, a registered charity.

Objectives and Activities

The Trust's objects are to further the charitable purposes connected with The Aldenham Foundation or such other charitable purposes or such charitable foundations, whether or not connected with the Foundation, as the Trustees shall determine. The Trustees are given the powers under the Trust Deed to manage the capital and income of the Trust as they shall determine to further such charitable purposes. The Trustees have given consideration to the Charity Commission guidance in respect of public benefit when exercising these powers.

Within this the Trustees' policy is to continue work closely with the Governors of the Aldenham Foundation, the Head of the Aldenham Foundation and other key management in fundraising activities and the management and application of those funds for the benefit of the Foundation having regard for any restricted usage of such funds. Details of activities in the year are included below in the financial review.

Investment Policy

Under the terms of the Trust Deed, the Charity has the power to make any investment which the Trustees see fit. The Trustees undertake regular reviews of the funds held by the Charity to determine where these funds should be invested.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and to the best of their knowledge and belief, are satisfied that there are systems in place to safeguard against them. The primary risk to the Charity is that donors do not make future donations, however the relationships with the Old Aldenhamian Community is strong, and with a number of standing orders in place from regular donors, the Trustees do not see this as a likely outcome. There are no overheads of the Charity so it can weather years of lower donations.

Fundraising

Fundraising for The Aldenham Foundation is the only activity of the Trust. There are no professional fundraising organisations used and so no monitoring processes required. The Trust subscribes to the Fundraising Regulator and adheres to the Fundraising Promise when undertaking fundraising activity. This promise embodies a commitment made to donors to ensure any fundraising is legal, open, honest and respectful. The Aldenham Foundation takes its responsibility to anyone who might be vulnerable very seriously and this will continue to be considered in the Foundation's approach to fundraising activity.

Going Concern

In light of the current climate, the Trustees have reviewed the performance of the Trust and its ability to continue to operate ongoing. The Trust has no overheads, as these are paid for by the Aldenham Foundation, and therefore the Trustees have a reasonable expectation that the Trust will continue to generate funds for the benefit of the Aldenham Foundation. On this basis that accounts have been prepared on the basis that the Trust is a going concern.

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2023 (continued)

Complaints

The Trust received no complaints during the year.

Financial Review

During the year ended 31 August 2023, incoming donations increased by £18,734 over the previous year, from £45,076 to £63,710. There was a large donation from the Prep School Parents Association for the purchase of an outdoor classroom, which was erected in the year for the benefit of the Prep pupils.

The Trust donated £50,349 in total (2022: £170,435) to the Aldenham Foundation. These funds provided equipment and bursaries as shown in Note 7 to these accounts.

Reserves Policy

The Trust's policy is to maintain free reserves of £5,000 where it can to cover future operational costs for 12 months. At 31 August 2023, the Trust held free reserves of £68,900, (2022: £65,844) and restricted reserves of £23,021 (2022: £13,422). It is the Trust's intention that restricted reserves and surplus free reserves will be donated to the Aldenham Foundation to fund specific projects, purchases and bursaries. The timing of donations to the Aldenham Foundation will depend upon the Foundation's needs in any particular year and timings of projects.

Future plans

Looking ahead, the Trustees aim to continue to deliver the objects of the Charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity, and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Trustee – Trevor Barton

Dated: 15.02.24

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust

Opinion

We have audited the financial statements of Aldenham Foundation Charitable Trust for the year ended 31 August 2023 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2023 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the Charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust- Cont'd

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the Charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR) and Taxation legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of

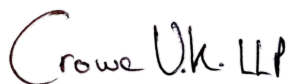
ALDENHAM FOUNDATION CHARITABLE TRUST

internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust- Cont'd

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink that reads "Crowe U.K. LLP". The signature is written in a cursive, slightly stylized font.

Crowe U.K. LLP
Statutory Auditor
London

Date: 27 February 2024

Crowe U.K. LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALDENHAM FOUNDATION CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st AUGUST 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income					
Donations and Gift Aid		16,334	47,376	63,710	45,076
Investment Income		794		794	87
Total income		<u>17,128</u>	<u>47,376</u>	<u>64,504</u>	<u>45,163</u>
Expenditure					
Donations to the Aldenham Foundation	7	12,572	37,777	50,349	170,435
Other		1,500	-	1,500	(110)
Total resources expended		<u>14,072</u>	<u>37,778</u>	<u>51,849</u>	<u>170,325</u>
Net (expenditure) / income		3,056	9,599	12,655	(125,162)
Transfers Between Funds					-
Fund balance at 1 September 2022		65,844	13,422	79,266	204,428
Fund balance at 31 August 2023		<u><u>68,900</u></u>	<u><u>23,021</u></u>	<u><u>91,921</u></u>	<u><u>79,266</u></u>

All operations are continuing.

The notes on pages 9 to 13 form part of these accounts

ALDENHAM FOUNDATION CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st AUGUST 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	4	435	73
Cash at bank and in hand		94,597	100,282
		95,032	100,355
Current Liabilities			
Creditors	5	(3,111)	(21,089)
Total Assets less Current Liabilities			
		91,921	79,266
Restricted Funds	6	23,021	13,422
Unrestricted Funds		68,900	65,844
		91,921	79,266

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A-Small entities.

Approved by the Trustees on the 15th February 2024:



Trevor Barton - Trustee



Karl Mahon – Trustee

The notes on pages 9 to 13 form part of these accounts.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charities accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards.

The Trustees have adopted the recommendations contained within the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A Small Entities) and the Charities Act 2011.

A cash flow statement is not presented as the Trust meets the definition of a smaller Charity as given in Update Bulletin 1 to the Charities SORP (FRS 102).

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Resources expended

Resources expended are recognised when a liability is incurred where there is a current or constructive obligation to pay.

Resources expended are allocated to a particular activity where costs relate directly to that activity. Resources expended have been allocated on the basis indicated below:

Charitable activities: The Charity has one principal activity: fundraising and making donations to the Aldenham Foundation to provide extra provision for pupils. The resources include the donations payable plus any direct costs.

Governance cost: These include the cost of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in the charitable activity. This includes such items as external audit and costs associated with constitutional and statutory requirements.

The Charity does not incur any support costs which are borne by the Foundation.

Unrestricted Funds

Unrestricted funds are donations, and other income received, or generated for the objects of the C Charity, without further specified purpose and are available as general funds.

Going Concern

The Trustees have reviewed the financial performance and future of the Trust and see no reason why funds will not continue to be raised in the coming years. There are no overheads that have to be paid and on this basis the accounts have therefore been prepared on the basis that the Trust is a going concern.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2023

2. Trustees

The Trustees did not receive any remuneration or reimbursed expenses during the year.

3. Employees

There were no employees during the year.

4. Debtors

	2023 £	2022 £
Income tax Recoverable	435	73
	<u>435</u>	<u>73</u>

5. Creditors

	2023 £	2022 £
Sundry Creditors		-
Auditors Remuneration	2920	1,420
Due to Aldenham Foundation	191	19,669
	<u>3,111</u>	<u>21,089</u>

6. Restricted Funds

	At 1 September 2022 £	Incoming Resources £	Resources Expended £	Fund Transfers	At 31 August 2023 £
Annual Fund	6,507	39,759	(24,237)		22,029
Bursary Fund	-	7,492	(6,500)		992
Wells Fund	5,915	125	(6,040)		-
Vincent	1,000	-	(1,000)		-
Building Fund					
Total Funds	<u>13,422</u>	<u>47,376</u>	<u>(37,777)</u>		<u>23,021</u>

The Annual Fund comprises donations received to support the Aldenham Foundation.

The Bursary Fund comprises funds received from members of the Brewers Company and others with associations to the Aldenham Foundation to provide bursaries to enable pupils to be educated at the Aldenham Foundation.

The Wells Fund comprises donations for the building and equipping of this facility for the Senior School.

The Vincent Building Fund was for specific donations to fund the new Prep School, Vincent House.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2023

7 Donations to the Aldenham Foundation

Donations made in the year to the Aldenham Foundation were:

	£
6th form continuation award	6,500
Contribution to music department	3,995
Contribution to Woodrow House Expenses	250
Digital Archiving	1,208
Contribution remaining for accelerated reader	62
Contribution to buildings maintenance	1,625
Football launcher	2,000
DT	1,236
Potters Wheel	2,610
Outdoor Classroom Prep School	19,396
Science	1,627
Cricket kit for tour	1,800
Kit for DofE	625
Contribution towards 6th form refurb	5,915
Drama - stage lights	1,500
	<u>50,349</u>

8. Analysis of net assets by fund

	Unrestricted	Restricted	Total
	£	£	£
Debtors	358	78	435
Cash at bank and in hand	71,462	23,134	94,597
Creditors	(2,920)	(191)	(3,111)
	<u>68,900</u>	<u>23,021</u>	<u>91,921</u>

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2023

9. Prior year comparative notes

A. Statement of Financial Activities 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income					
Donations and Gift Aid		36,638	8,438	45,076	132,815
Investment Income		87	-	87	16
Total income		<u>36,725</u>	<u>8,438</u>	<u>45,163</u>	<u>132,831</u>
Expenditure					
Donations to Aldenham Foundation	7	47,488	122,947	170,435	31,362
Other		(110)	-	(110)	1,340
Total resources expended		<u>47,378</u>	<u>122,947</u>	<u>170,325</u>	<u>32,702</u>
Net (expenditure) / income		(10,653)	(114,509)	(125,162)	100,129
Transfers Between Funds		(3,546)	3,546	-	-
Fund balance at 1 September 2021		80,043	124,385	204,428	104,299
Fund balance at 31 August 2022		<u>65,844</u>	<u>13,422</u>	<u>79,266</u>	<u>204,428</u>

All operations are continuing.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2023

B. Restricted Funds 2022

	At 1 September 2021 £	Incoming Resources £	Resources Expended £	Fund Transfers	At 31 August 2022 £
Annual Fund	15,507	5,588	(8,387)	(6,202)	6,506
Bursary Fund	(9,748)	1,850	(1,850)	9,748	-
Wells Fund	5,916	-	-	-	5,916
Vincent	112,710	1,000	(112,710)	-	1,000
Building Fund					
Total Funds	124,385	8,438	(122,947)	3,546	13,422

C. Analysis of net assets by fund 2022

	Unrestricted £	Restricted £	Total £
Debtors	-	73	73
Cash at bank and in hand	67,264	33,018	100,282
Creditors	(1,420)	(19,669)	(21,089)
	65,844	13,422	79,266

Accounts

Charity Registration Number 1062393

ALDENHAM FOUNDATION CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2022**

ALDENHAM FOUNDATION CHARITABLE TRUST

COMPANY INFORMATION FOR THE YEAR ENDED 31st AUGUST 2022

The Aldenham Foundation Charitable Trust is registered with the Charity Commission (number 1062393).

Trustees	T Barton (Chair) R Wright J C Fowler (Resigned 12.01.23) A Hems (Appointed 12.01.23) K Mahon (and Hon Secretary)
Registered office	Aldenham School Elstree Herts WD6 3AJ
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Bankers	National Westminster Bank Plc PO Box 237, 72/74 High Street Watford Hertfordshire WD17 2GZ
Solicitors	Farrer & Co 65-66 Lincoln's Inn Fields London WC2A 3LH Taylor Walton 28-44 Alma Street Luton Bedfordshire LU1 2PL

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2022

The Trustees present their annual report together with the accounts of the Charity for the year ended 31st August 2022.

Structure, Governance and Management

The Trust was established by a charitable trust deed on 30th April 1970 and registered as a subsidiary charity of the Richard Platt Foundation under number 272589. On 19th January 1998 the Trust was separately registered by the Charity Commissioners as a main charity under number 1062393.

The Trustees may appoint any number of additional trustees and shall use their best endeavours to ensure that the number of Trustees shall be maintained at not less than four. An appointment as Trustee is for an unlimited period of time and the Trust Deed sets out the circumstances under which a Trustee may be removed.

The Trustees have identified the range of skills, qualifications and experience required for the proper management of the Charity and considers that these are offered by the current Trustees. The Trustees will seek to maintain this match in any future appointments. The day-to-day management of the Trust's affairs is carried out by the Management of the Foundation under the direction of the Trustees to ensure that planned objectives are met and risks minimised.

Aldenhams Foundation Charitable Trust maintains a close relationship with The Aldenhams School Charity and its parent company and registered charity, The Aldenhams Foundation.

Objectives and Activities

The Trust's objects are to further the charitable purposes connected with The Aldenhams Foundation Schools or such other charitable purposes or such charitable foundations, whether or not connected with the Schools, as the Trustees shall determine. The Trustees are given the powers under the Trust Deed to manage the capital and income of the Trust as they shall determine to further such charitable purposes. The Trustees have given consideration to the Charity Commission guidance in respect of public benefit when exercising these powers.

Within this the Trustees' policy is to continue work closely with the Governors of The Aldenhams Foundation in fundraising activities and the management and application of those funds for the benefit of the School having regard for any restricted usage of such funds. Details of activities in the year are included below in the financial review.

Investment Policy

Under the terms of the Trust Deed, the Charity has the power to make any investment which the Trustees see fit. The Trustees undertake regular reviews of the funds held by the Charity to determine where these funds should be invested.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and to the best of their knowledge and belief, are satisfied that there are systems in place to safeguard against them. The primary risk to the Charity is that donors do not make future donations, however the relationships with the Old Aldenhamsian Community is strong and standing orders in place from regular donors, the Trustees do not see this as a likely outcome. There are no overheads of the Charity so it can weather years of lower donations.

Fundraising

Fundraising for The Aldenhams Foundation Schools is the only activity of the Trust. There are no professional fundraising organisations used and so no monitoring processes required. The Trust subscribes to the Fundraising Regulator and adheres to the Fundraising Promise when undertaking fundraising activity. This promise outlines the commitment made to donors to ensure any fundraising is legal, open, honest and respectful. The school takes its responsibility to anyone who might be vulnerable very seriously and this will continue to be considered in the School's approach to fundraising activity.

Going Concern

In light of the current climate, the Trustees have reviewed the performance of the Trust and its ability to continue to operate ongoing. The Trust has no overheads, as these are paid for by the Aldenhams Foundation, and therefore the Trustees have a reasonable expectation that the Trust will continue to generate funds for the benefit of the Aldenhams Schools. On this basis that accounts have been prepared on the basis that the Trust is a going concern.

Complaints

The Trust received no complaints during the year.

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2022(continued)

Financial Review

During the year ended 31 August 2022, incoming donations decreased by £87,739 over the previous year, from £132,815 to £45,076. The reason for the decrease over the previous year was due to the targeted campaign to raise funds for the Vincent building, the new Aldenham Prep School, taking place in 2021. In total in the year ended 31st August 2021 £112,710 was raised for the Vincent building and has been transferred to the Foundation in this current year to help fund the Pavilion in the Prep School grounds.

The Trust donated £170,435 in total (2021: £31,362) to the Aldenham Foundation which included the Vincent House funds. These funds provided equipment and bursaries as shown in Note 7 to these accounts.

Reserves Policy

The Trust's policy is to maintain free reserves of £5,000 where it can to cover future operational costs for 12 months. At 31 August 2022, the Trust held free reserves of £65,844, (2021: £80,043) and restricted reserves of £13,422 (2021: £124,385). It is the Trust's intention that restricted reserves and surplus free reserves will be donated to Aldenham School to fund specific projects, purchases and bursaries. The timing of donations to the school will depend upon the school's needs in any particular year and timings of projects.

Future plans

Looking ahead, the Trustees aim to continue to deliver the objects of the Charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

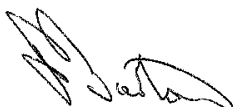
Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity, and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Trustee – Trevor Barton

Dated: 12th January 2023

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust

Opinion

We have audited the financial statements of Aldenham Foundation Charitable Trust for the year ended 31 August 2022 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2022 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the Charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust- Cont'd

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the Charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR) and Taxation legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

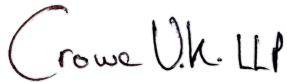
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust- Cont'd

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP
Statutory Auditor
London

Date: 26 January 2023

Crowe U.K. LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALDENHAM FOUNDATION CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st AUGUST 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income					
Donations and Gift Aid		36,638	8,438	45,076	132,815
Investment Income		87	-	87	16
Total income		<u>36,725</u>	<u>8,438</u>	<u>45,163</u>	<u>132,831</u>
Expenditure					
Donations to Aldenham School	7	47,488	122,947	170,435	31,362
Other		(110)	-	(110)	1,340
Total resources expended		<u>47,378</u>	<u>122,947</u>	<u>170,325</u>	<u>32,702</u>
Net (expenditure) / income		(10,653)	(114,509)	(125,162)	100,129
Transfers Between Funds		(3,546)	3,546	-	-
Fund balance at 1 September 2021		80,043	124,385	204,428	104,299
Fund balance at 31 August 2022		<u><u>65,844</u></u>	<u><u>13,422</u></u>	<u><u>79,266</u></u>	<u><u>204,428</u></u>

All operations are continuing.

The notes on pages 9 to 13 form part of these accounts

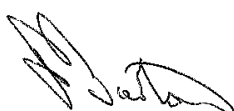
ALDENHAM FOUNDATION CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st AUGUST 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors	4	73	64
Cash at bank and in hand		100,282	222,458
		<u>100,355</u>	<u>222,522</u>
Current Liabilities			
Creditors	5	(21,089)	(18,094)
		<u>79,266</u>	<u>204,428</u>
Total Assets less Current Liabilities			
Restricted Funds	6	13,422	124,385
Unrestricted Funds		65,844	80,043
		<u>79,266</u>	<u>204,428</u>

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A-Small entities.

Approved by the Trustees on the 12th January 2023



Trevor Barton - Trustee



Karl Mahon – Trustee

The notes on pages 9 to 13 form part of these accounts.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2022

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charities accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards.

The Trustees have adopted the recommendations contained within the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A Small Entities) and the Charities Act 2011.

A cash flow statement is not presented as the Trust meets the definition of a smaller Charity as given in Update Bulletin 1 to the Charities SORP (FRS 102).

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Resources expended

Resources expended are recognised when a liability is incurred where there is a current or constructive obligation to pay.

Resources expended are allocated to a particular activity where costs relate directly to that activity. Resources expended have been allocated on the basis indicated below:

Charitable activities: The Charity has one principal activity; making donations to Aldenham School to provide extra provision for pupils. The resources include the donations payable plus any direct costs.

Governance cost: These include the cost of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in the charitable activity. This includes such items as external audit and costs associated with constitutional and statutory requirements.

The Charity does not incur any support costs which are borne by Aldenham School.

Unrestricted Funds

Unrestricted funds are donations, and other income received, or generated for the objects of the C Charity, without further specified purpose and are available as general funds.

Going Concern

The Trustees have reviewed the financial performance and future of the Trust and see no reason why funds will not continue to be raised in the coming years. In fact, the campaign for the Vincent Building was relatively successful in raising in excess of £100,000 in 2021 and in this current year the Annual Fund campaign raised an amount similar to previous years. On this basis the accounts have therefore been prepared on the basis that the Trust is a going concern.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2022

2. Trustees

The Trustees did not receive any remuneration or reimbursed expenses during the year.

3. Employees

There were no employees during the year.

4. Debtors

	2022 £	2021 £
Income tax Recoverable	73	64
	<u>73</u>	<u>64</u>

5. Creditors

	2022 £	2021 £
Sundry Creditors	-	3,575
Auditors Remuneration	1,420	1,350
Due to Aldenham Foundation	19,669	13,169
	<u>21,089</u>	<u>18,094</u>

6. Restricted Funds

	At 1 September 2021 £	Incoming Resources £	Resources Expended £	Fund Transfers	At 31 August 2022 £
Annual Fund	15,507	5,588	(8,387)	(6,202)	6,506
Bursary Fund	(9,748)	1,850	(1,850)	9,748	-
Wells Fund	5,916	-	-	-	5,916
Vincent Building Fund	112,710	1,000	(112,710)	-	1,000
Total Funds	<u>124,385</u>	<u>8,438</u>	<u>(122,947)</u>	<u>3,546</u>	<u>13,422</u>

The transfer between funds above is due to a misallocation of funds expended in the year ended August 2021, between restricted and unrestricted funds.

The Annual Fund comprises donations received to support Aldenham School.

The Bursary Fund comprises funds received from members of the Brewers Company and others with associations to the school to provide bursaries to enable pupils to be educated at the school.

The Wells Fund comprises donations for the building and equipping of this facility for the school.

The Vincent Building Fund was for specific donations to fund the new Prep School, Vincent House.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2022

7 Donations to Aldenham School

Donations made in the year to the school were:

	£
McAllister Award	1,500
Vincent Building Campaign	112,710
Lights on new 4G pitch	32,579
Accelerated Reader	2,506
Drama Equipment	1,500
DT equipment	5,375
Digital Archiving	2,265
Honours Board	2,500
Football launcher and timing board	3,000
Bursary fund donation (£6,500 for 2 years)	6,500
	<u>170,435</u>

8. Analysis of net assets by fund

	Unrestricted £	Restricted £	Total £
Debtors	-	73	73
Cash at bank and in hand	67,264	33,018	100,282
Creditors	<u>(1,420)</u>	<u>(19,669)</u>	<u>(21,089)</u>
	<u>65,844</u>	<u>13,422</u>	<u>79,266</u>

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2022

9. Prior year comparative notes

A. Statement of Financial Activities 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Income					
Donations and Gift Aid		5,778	127,037	132,815	53,115
Investment Income		16	-	16	127
Total income		<u>5,794</u>	<u>127,037</u>	<u>132,831</u>	<u>53,242</u>
Expenditure					
Donations to Aldenham School		8,062	23,300	31,362	24,250
Other		1,340	-	1,340	1,231
Total resources expended		<u>9,402</u>	<u>23,300</u>	<u>32,702</u>	<u>25,481</u>
Net (expenditure) / income		(3,608)	103,737	100,129	27,761
Fund balance at 1 September 2020		83,651	20,648	104,299	76,538
Fund balance at 31 August 2021		<u><u>80,043</u></u>	<u><u>124,385</u></u>	<u><u>204,428</u></u>	<u><u>104,299</u></u>

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2022

B. Restricted Funds 2021

	At 1 September 2020	Incoming Resources	Resources Expended	At 31 August 2021
	£	£	£	£
Annual Fund	14,732	11,075	(10,300)	15,507
Bursary Fund	-	3,252	(13,000)	(9,748)
Wells Fund	5,916			5,916
Vincent building Fund	-	112,710		112,710
Total Funds	20,648	127,037	(23,300)	124,385

C. Analysis of net assets by fund 2021

	Restricted	Unrestricted	Total
	£	£	£
Debtors	59	5	64
Cash at bank and in hand	79,984	142,474	222,458
Creditors	-	(18,094)	(18,094)
	80,043	124,385	204,428

Accounts

Charity Registration Number 1062393

ALDENHAM FOUNDATION CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2021**

ALDENHAM FOUNDATION CHARITABLE TRUST

COMPANY INFORMATION FOR THE YEAR ENDED 31st AUGUST 2021

The Aldenham Foundation Charitable Trust is registered with the Charity Commission (number 1062393).

Trustees	Mrs V Shah (Chair) – Resigned March 2021 T Barton R Wright J C Fowler K Mahon (and Hon Secretary)
Registered office	Aldenham School Elstree Herts WD6 3AJ
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Bankers	National Westminster Bank Plc PO Box 237, 72/74 High Street Watford Hertfordshire WD17 2GZ
Solicitors	Farrer & Co 65-66 Lincoln's Inn Fields London WC2A 3LH Taylor Walton 28-44 Alma Street Luton Bedfordshire LU1 2PL

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2021

The Trustees present their annual report together with the accounts of the Charity for the year ended 31st August 2021.

Structure, Governance and Management

The Trust was established by a charitable trust deed on 30th April 1970 and registered as a subsidiary charity of the Richard Platt Foundation under number 272589. On 19th January 1998 the Trust was separately registered by the Charity Commissioners as a main charity under number 1062393.

The Trustees may appoint any number of additional trustees and shall use their best endeavours to ensure that the number of Trustees shall be maintained at not less than four. An appointment as Trustee is for an unlimited period of time and the Trust Deed sets out the circumstances under which a Trustee may be removed.

The Trustees have identified the range of skills, qualifications and experience required for the proper management of the Charity and considers that these are offered by the current Trustees. The Trustees will seek to maintain this match in any future appointments. The day-to-day management of the Trust's affairs is carried out by the management of the Foundation under the direction of the Trustees to ensure that planned objectives are met and risks minimised.

Aldenhams Foundation Charitable Trust maintains a close relationship with The Aldenhams School Charity and its parent company and registered charity, The Aldenhams Foundation.

Objectives and Activities

The Trust's objects are to further the charitable purposes connected with The Aldenhams Foundation Schools or such other charitable purposes or such charitable foundations, whether or not connected with the Schools, as the Trustees shall determine. The Trustees are given the powers under the Trust Deed to manage the capital and income of the Trust as they shall determine to further such charitable purposes. The Trustees have given consideration to the Charity Commission guidance in respect of public benefit when exercising these powers.

Within this the Trustees' policy is to continue work closely with the Governors of The Aldenhams Foundation in fundraising activities and the management and application of those funds for the benefit of the School having regard for any restricted usage of such funds. Details of activities in the year are included below in the financial review.

Investment Policy

Under the terms of the Trust Deed, the Charity has the power to make any investment which the Trustees see fit. The Trustees undertake regular reviews of the funds held by the Charity to determine where these funds should be invested.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and to the best of their knowledge and belief, are satisfied that there are systems in place to safeguard against them.

Fundraising

Fundraising for The Aldenhams Foundation Schools is the only activity of the Trust. There are no professional fundraising organisations used and so no monitoring processes required. The Trust has subscribed to the Fundraising Regulator and therefore adheres to the Code of Fundraising Practice when undertaking fundraising activity. It takes its responsibility to anyone who might be vulnerable very seriously and this will continue to be considered in the Trust's approach to fundraising activity.

Going Concern

In light of the current climate and the pandemic, the Trustees have reviewed the performance of the Trust and its ability to continue to operate ongoing. The Trust has no overheads, as these are paid for by the Aldenhams Foundation, and therefore the Trustees have a reasonable expectation that the Trust will continue to generate funds for the benefit of the Aldenhams Schools. In fact, during the pandemic, donations have continued to be received. On this basis that accounts have been prepared on the basis that the Trust is a going concern.

ALDENHAM FOUNDATION CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2021(continued)

Financial Review

During the year ended 31 August 2021, incoming donations increased by £79,700 over the previous year, from £53,115 to £132,815. The reason for the increase over the previous year was due to the targeted campaign to raise funds for the Vincent building; the new Aldenham Prep School. In total in the year ended 31st August 2021 £112,710 was raised for the Vincent building and will be transferred to the Foundation to help fund the Pavilion in the Prep School grounds.

The Trust donated £31,362 in total (2020: £24,250) to the Aldenham Foundation. These funds provided equipment and bursaries as shown in Note 7 to these accounts.

Reserves Policy

The Trust's policy is to maintain free reserves of £5,000 where it can. At 31 August 2021, the Trust held free reserves of £80,043, (2020: £83,651) and restricted reserves of £124,385 (2020: £20,648). It is the Trust's intention that restricted reserves and surplus free reserves will be donated to Aldenham School to fund specific projects, purchases and bursaries. The timing of donations to the school will depend upon the school's needs in any particular year and timings of projects.

Future plans

Looking ahead, the Trustees aim to continue to deliver the objects of the Charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity, and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Trustee – James Fowler

Dated: 14.01.22

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust

Opinion

We have audited the financial statements of Aldenham Foundation Charitable Trust for the year ended 31 August 2021 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the Charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

ALDENHAM FOUNDATION CHARITABLE TRUST

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust- Cont'd

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the Charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR) and Taxation legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance

ALDENHAM FOUNDATION CHARITABLE TRUST

with all laws and regulations.

Independent Auditor's Report to the Trustees of Aldenham Foundation Charitable Trust- Cont'd

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Thomas
Senior Statutory Auditor
For and on behalf of

Crowe U.K. LLP, LONDON

Statutory Auditor

Date: 18 January 2022

Crowe U.K. LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES

ALDENHAM FOUNDATION CHARITABLE TRUST

FOR THE YEAR ENDED 31st AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Income					
Donations and Gift Aid		5,778	127,037	132,815	53,115
Investment Income		16	-	16	127
Total income		<u>5,794</u>	<u>127,037</u>	<u>132,831</u>	<u>53,242</u>
Expenditure					
Donations to Aldenham School	7	8,062	23,300	31,362	24,250
Other		1,340	-	1,340	1,231
Total resources expended		<u>9,402</u>	<u>23,300</u>	<u>32,702</u>	<u>25,481</u>
Net (expenditure) / income		(3,608)	103,737	100,129	27,761
Fund balance at 1 September 2020		83,651	20,648	104,299	76,538
Fund balance at 31 August 2021		<u>80,043</u>	<u>124,385</u>	<u>204,428</u>	<u>104,299</u>

All operations are continuing.

The notes on pages 9 to 13 form part of these accounts

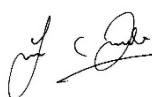
ALDENHAM FOUNDATION CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st AUGUST 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	4	64	667
Cash at bank and in hand		222,458	110,293
		<u>222,522</u>	<u>110,960</u>
Current Liabilities			
Creditors	5	(18,094)	(6,661)
Total Assets less Current Liabilities		<u>204,428</u>	<u>104,299</u>
 Restricted Funds	 6	 124,385	 20,648
Unrestricted Funds		80,043	83,651
		<u>204,428</u>	<u>104,299</u>

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A-Small entities.

Approved by the Trustees on 14.01.22



James Fowler - Trustee



The notes on pages 9 to 13 form part of these accounts.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charities accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards.

The Trustees have adopted the recommendations contained within the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A Small Entities) and the Charities Act 2011.

A cash flow statement is not presented as the Trust meets the definition of a smaller Charity as given in Update Bulletin 1 to the Charities SORP (FRS 102).

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Resources expended

Resources expended are recognised when a liability is incurred where there is a current or constructive obligation to pay.

Resources expended are allocated to a particular activity where costs relate directly to that activity. Resources expended have been allocated on the basis indicated below:

Charitable activities: The Charity has one principal activity; making donations to Aldenham School to provide extra provision for pupils. The resources include the donations payable plus any direct costs.

Governance cost: These include the cost of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in the charitable activity. This includes such items as external audit and costs associated with constitutional and statutory requirements.

The Charity does not incur any support costs which are borne by Aldenham School.

Unrestricted Funds

Unrestricted funds are donations, and other income received, or generated for the objects of the C Charity, without further specified purpose and are available as general funds.

Going Concern

The Trustees have reviewed the financial performance and future of the Trust in light of the recent COVID-19 pandemic and see no reason why funds will not continue to be raised in the coming years. In fact, the campaign for the Vincent Building was relatively successful in raising in excess of £100,000. On this basis the accounts have therefore been prepared on the basis that the Trust is a going concern.

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2021

2. Trustees

The Trustees did not receive any remuneration or reimbursed expenses during the year.

3. Employees

There were no employees during the year.

4. Debtors

	2021 £	2020 £
Due from Aldenham Foundation		
Other		
Income tax Recoverable	64	667
	<u>64</u>	<u>667</u>

5. Creditors

	2021 £	2020 £
Sundry Creditors	3,575	1,500
Auditors Remuneration	1,350	1,300
Due to Aldenham Foundation	13,169	3,861
	<u>18,094</u>	<u>6,661</u>

6. Restricted Funds

	At 1 September 2020 £	Incoming Resources £	Resources Expended £	At 31 August 2021 £
Annual Fund	14,732	11,075	(10,300)	15,507
Bursary Fund	-	3,252	(13,000)	(9,748)
Wells Fund	5,916	-	-	5,916
Vincent Building Fund	-	112,710	-	112,710
Total Funds	<u>20,648</u>	<u>127,037</u>	<u>(23,300)</u>	<u>124,385</u>

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2021

7 Donations to Aldenham School

The Annual Fund comprises donations received to support Aldenham School.

The Bursary Fund comprises funds received from members of the Brewers Company and others with associations to the school to provide bursaries to enable pupils to be educated at the school. The Wells Fund comprises donations for the building and equipping of this facility for the school.

Donations made in the year to the school were:

	£
McAllister Award	750
Drama Resources - Camcorder and Speaker	2,550
Grounds Irrigation	7,000
CDT Laser Cutter	8,062
Bursary fund donation (£6,500 for 2 years)	13,000
	<u>31,362</u>

8. Analysis of net assets by fund

	Unrestricted £	Restricted £	Total £
Debtors	59	5	64
Cash at bank and in hand	79,984	142,474	222,458
Creditors		(18,094)	(18,094)
	<u>80,043</u>	<u>124,385</u>	<u>204,428</u>

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2021

9. Prior year comparative notes

A. Statement of Financial Activities 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Income					
Donations and Gift Aid		33,333	19,782	53,115	51,140
Investment Income		127	-	127	206
Total income		<u>33,460</u>	<u>19,782</u>	<u>53,242</u>	<u>51,346</u>
Expenditure					
Donations to Aldenham School		5,500	18,750	24,250	95,004
Other		1,231	-	1,231	7,211
Total resources expended		<u>6,731</u>	<u>18,750</u>	<u>25,481</u>	<u>102,215</u>
Net (expenditure) / income		26,729	1,032	27,761	(50,869)
Fund balance at 1 September 2018		56,922	19,616	76,538	127,407
Fund balance at 31 August 2019		<u><u>83,651</u></u>	<u><u>20,648</u></u>	<u><u>104,299</u></u>	<u><u>76,538</u></u>

ALDENHAM FOUNDATION CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2021

B. Restricted Funds 2020

	At 1 September 2019	Incoming Resources	Resources Expended	At 31 August 2020
	£	£	£	£
Annual Fund	13,700	16,301	(15,269)	14,732
Bursary Fund		3,481	(3,481)	-
Wells Fund	5,916	-	-	5,916
Total Funds	19,616	19,782	(18,750)	20,648

C. Analysis of net assets by fund 2020

	Restricted	Unrestricted	Total
	£	£	£
Debtors	567	100	667
Cash at bank and in hand	20,082	90,212	110,293
Creditors	-	(6,661)	(6,661)
	20,648	83,651	104,299