

NATIONAL RURAL TOURING FORUM
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Charity Number: 1062366
Company Number: 03319947

NATIONAL RURAL TOURING FORUM
(A company limited by guarantee)

**FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

Contents	Page
Report of the Management Committee	3 – 13
Independent Examiners Report	14
Statement of Financial Activities	15
Balance Sheet	16
Notes to the financial statements	17-24

**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT
YEAR ENDED 31 MARCH 2022**

Reference and Administrative Information

Charity Name:	National Rural Touring Forum
Other names the charity is known by:	NRTF
Charity registration number:	1062366
Company registration number:	3319947
Registered Office and Operational address:	Manor Farm, Stanford Dingley, Reading, Berkshire, RG7 6LS

Trustees and Directors

Tom Speight	Chair
John Laidlaw	
Dawn Badland	
Barbara Tremewan	
Natalie Jode	Resigned December 2021
Ed O'Driscoll	
Chris Bridgman	
Emyr Bell	
Elizabeth Freestone	
Philip Holyman	Resigned September 2021

Company secretary (Day to day management)

Holly Lombardo	(Director Only)
----------------	-----------------

Names of observers

Cassie Catchpole, Arts Council England, SE
Peter Gregory, Arts Council Wales & Night Out

Independent Examiner

Mrs M Hutchings, Apsleys Chartered Accountants, 21 Bampton Street, Tiverton, Devon, EX16 6AA

Bankers

Barclays Bank plc, 1-3 Broad Street, Hereford, HR4 9BH

**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT
YEAR ENDED 31 MARCH 2022**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities:

Summary of the objects of the charity

National Rural Touring Forum is a charitable company limited by guarantee and set up on 18 February 1997. It is governed by a memorandum and articles of association. Its objects are to foster and promote public education in the arts through the maintenance, improvement and development of knowledge, understanding, appreciation of, and participation in, the arts, in particular at rural and local neighbourhood levels throughout the United Kingdom.

Summary of the main activities in relation to those objects.

NRTF Mission

To lead on and underpin a diverse, sustainable, and collaborative community sector that delivers dynamic, high quality cultural performances, enhances wellbeing, and provides equal opportunity for people living in rural and satellite areas.

NRTF Values

Leadership – Playing a leading role in the creative sector to drive growth and equality principles that result in positive cultural change. Resilience & Relevance – driving sectoral stability and development and reacting and responding to cultural change. Quality, Innovation & Ambition– learning from evidence to take calculated risks and make innovative business decisions. Diversity & Inclusivity – generating and enabling the widest possible range of voices and perspectives. Social Impact – measuring impact of work which brings wider positive and meaningful benefit to society. Collaboration & Dynamism – cultivating collaborations and partnerships which enhance, empower, and respond to sector challenges. Environmental Sustainability – maximising opportunity through initiatives that reduce carbon footprint and improve sustainability.

NRTF Aims

Each of the 4 aims is underpinned by several key objectives, which are measurable and time relevant.

Aim 1: NRTF will support rural touring and rural creative communities to be collaborative and resilient, ensuring it has the appropriate expertise to meet their evolving needs. To support the leaders of organisations in realising their ambitions.

Aim 2: NRTF will explore and understand the needs of the sector by using quality data to promote inclusivity, equality and a diverse range of voices, cultural content and training that is reflective of the UKs diverse population.

Aim 3: NRTF will demonstrate sectorial impact through effective research and analysis, the evidence of which has a share of voice at national policy and communications level.

Aim 4: NRTF will be an influential, ambitious, and innovative organisation which is fit for purpose in delivering against its mission.

**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

Delivery of Aims

Delivery will be undertaken by concentrating on 5 areas of activity:

Membership – to benefit, support and communicate effectively with members.

Future Interventions – to lead in the Rural Touring sector, to plan and to enable work and projects.

Social Impact – to research, to think ambitiously, to explore partnerships, to benefit the rural ecology.

Organisation – to ensure NRTF is well run, well led, and that it works fairly and properly.

Finance – to be sound financially and to look for opportunities to increase income where necessary.

Public benefit:

The National Rural Touring Forum exists to deliver high quality art experiences that strengthen rural and other communities:

NRTF Research project CONCERTA (Contributing to Community Enhancement through Rural Touring Arts) show English schemes promote over 2500 events per year. These are distributed across 1,000 venues. Over the last five years, English schemes have jointly delivered 9,500 events to audiences numbering just over 700,000. Annual average audiences per event sit at a highly consistent 70 to 80-person annual average.

The UK approach to rural touring shows what the independent arts sector, public authorities and communities can achieve by working together: it is a model of good practice and value for money in the contemporary arts world.

The trustees have had regard to the Charity Commission Guidance on Public Benefit and believe this is achieved via the Charity's objectives and activities.

Achievements and Performance:

Summary of the main achievements of the charity during the year

The National Rural Touring Forum (NRTF) networks, develops and supports the ecosystem that delivers high-quality creative experiences across communities and rural areas in the UK. The aim of the NRTF is to strengthen and support rural populations to bring professional work to their venues. NRTF regularly consults with the sector; the findings of which directly inform the organisation's key priority areas. Through consultation it charts and champions nationwide impact, shares national and regional achievement and good news, and identifies shared sectoral challenges for which it advocates to policymakers and other influential stakeholders.

NRTF and its members do not underestimate rural audiences. Funding for the arts is still a city-centric issue; travelling to large towns and cities to see productions can be time and financially prohibitive. There are also physiological barriers to some who don't feel as comfortable in larger cultural institutions. Access to the arts is important for everyone in society. It is important to the sector that communities have meaningful engagements with the arts by participating in, or seeing, high quality and innovative performance.

6

**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

Achievements of NRTF's year, listed below, focus on areas in the business plan that continue the strategic and developmental role that the organisation is playing in delivering a dynamic thriving rural and community touring sector.

These address the areas for development identified in the business plan and underlines our recognition that the rural touring network consists of several key constituents including touring schemes, voluntary promoters, small scale venues, festivals, libraries, in and outdoor community spaces, performing companies and artists and organisations that support touring arts.

1. Artistic Partnerships

Edinburgh Fringe presentation

NRTF attendance at Edinburgh Fringe is aimed at improving voluntary promoter confidence in booking a diverse programme of work, raising the profile of rural touring at the Edinburgh Fringe professional development sessions, and introducing more diverse and interesting work to the rural touring circuit.

Each year, the NRTF hosts a free Introduction to rural touring event for performers, companies and producers. It provides a great opportunity for artists to hear from the rural touring sector and to find out if rural touring's for them. This year this was undertaken online via Zoom.

Brighton Fringe presentation

NRTF appeared as part of the Brighton Fringe professional development Academy. It focuses on how to engage with Rural Touring and the nuanced differences to touring in urban spaces.

"Rural Touring UK: How does rural touring work? How can you take part? Gain insights on the benefits and opportunities of professional rural touring. This is a chance for companies, artists and producers to network, discuss their work and potentially tour the UK." This year the session was run online via Zoom.

Rural Touring Dance Initiative

NRTF joined forces with The Place, Take Art and China Plate back in 2015 to deliver the Rural Touring Dance Initiative (RTDI). This innovative project, funded by Arts Council England, is helping to increase the quality, quantity and diversity of dance promoted by Rural Touring schemes all over the country.

So far, the project has worked with 40 companies, promoting 140 shows to just under 13,000 audience members.

RTDI was an important and highly beneficial strategic intervention into rural touring of dance. It built on, and made the best of the existing infrastructure of, Touring Schemes and promoters and systematically addressed the remaining gaps in dance provision in rural areas. RTDI epitomises the strategic approach that was behind the introduction of the Strategic Touring programme

**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

Altogether the two phases of RTDI collected detailed responses from 3,426 people, an important and consistent picture of dance audiences. Quality of experience is extremely high. 98% of audience members said the show was enjoyable. 98% said the show was value for money. 96% of audience members said the show was memorable. 94% of audience members said the show was long enough. 94% said the show was thought provoking. The shows made 51% of the audience members feel happy, 61% inspired, 71% impressed and 31% connected to other people. 99% of surveyed audience members rated the show as good or very good, which is even higher than the figure for Phase 1 (97%).

Arts & Health

Based on a recommendation from the Culture, Health and Wellbeing Alliance, NRTF is working with Rural England on an exploration into Rural Touring and how it affects those living in isolation or loneliness. This is in early stages of fund raising and exploration.

TAIL Project

National Rural Touring Forum is in receipt of strategic funds from ACE to support touring into Libraries in a two-year national project. TAIL – ‘Touring Arts In Libraries’ explores the challenges and potential of our nation’s libraries to expand their service offer and diversify audiences through a programme of touring arts. The project now supports a network of more than 150 artists, libraries, rural touring schemes and arts organisations. The project continues to share resources, successful collaborations, new initiatives, and relevant touring shows. It has funded 3 commissions and will embark on a mentoring scheme with key partners looking to deliver a programme of touring work in Spring/ Summer 2022.

NRTF Conference

The NRTF conference is a chance for the Rural Touring and Arts sector to get together via talks, speakers, networking, and performance showcasing. The delegates get to disseminate resources and learn together. Every time the conference happens the sector goes back enthused, encouraged, and stronger. It is a place to meet like-minded fellow practitioners, generate partnerships, and project development. In 2021 the conference was held online.

NRTF also partnered with The Place London to run an Artist’s Training Lab. The Rural Touring Mechanics Course for Artists held 16 different sessions over 6 days and 2 weeks.

The aim of the event was to provide an online course for artists on the nuts and bolts of rural touring. The 31 participants included directors, artists, producers, managers, schemes, and promoters from across the arts, culture, and rural touring sector. Together they helped us to deliver sessions covering everything from lived experience, case studies, research and development to finance, marketing, technical staging and design, accessibility, tour booking, producing, and budgeting. We included a range of venues from village halls to libraries, the impact of COVID, the current context, and the future of rural touring. The sessions were designed and delivered on a platform that enabled delegates to network, interact, share resources and contacts, view on demand, and join a series of Q & A’s.

8
**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

There were 173 sign ups and registrations. Delegates were made up of a whole cross section of the arts and culture sector and included actors, artists, students, storytellers, community engagement officers, directors, writers, producers, performers, choreographers, teachers, dancers, company managers, theatre makers, musicians, poets and puppeteers. An average of 31 delegates attended each session and an average of 90 on demand views for practical sessions.

Of the 173 that signed up we know that 45% were female and 19% male (inc trans) with 2% identifying as non-binary. 41% identified as heterosexual. In terms of ethnicity 49% identified as white British with 10% identifying as being Asian/ British Bangladeshi, Indian, Pakistani, Black British African, and Caribbean. 24% were between the ages of 24 - 34, 23% were aged between 35 - 49 and 11% over the age of 50. Less than 1% considered themselves as having a disability.

75% of attendees said they felt very confident about touring their work rurally having attended the sessions with 25% claiming they felt fairly confident having attended. 75% said access and programme timings were good with 25% having some practical issues in getting into Notion and viewing sessions in their own time later. Audiences felt we'd covered everything in terms of content with Marketing coming out as the most useful session.

2. Digital Platforms

Website

NRTF launched a new website and logo in 2019. This helped us reform out resources, navigation, and usability of the website. This has supported wider advocacy and visibility of the Rural Touring sector and NRTF.

Social Media

NRTF use social media outlets for different purposes – Twitter for live updates on events and general news, Facebook for scheme information and events, Instagram for communications to artists. They all link into NRTF discussion board information and news. Followers: Twitter 4303 / Facebook 1155 / Instagram 1415 / RTDI Facebook – 564 followers /

What Next Rural & Digital

NRTF runs a Digital Rural What Next? Chapter – What Next? All Hands. This brings all members together in one place. What Next? is a movement bringing together arts and cultural organisations in the UK to champion and strengthen the role of art and culture in our society.

NRTF held a Rural Touring take over of the What Next? Culture national meeting in May 2021, which was attended by 200 online members.

**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

Conference Platform

NRTF uses various online conferencing platforms such as Attendify and Notion. They enable delegates to register, create a profile, chat, network and comment during conferences. This allowed those who could not attend live events to feel part of the conference community. It was important that the platform went some way to creating the atmosphere and connection opportunities that a live conference could as covid kept people isolated.

Meeting spaces

NRTF started using zoom regularly in 2018 for team meetings and board meetings. The pandemic was a catalyst for many more people to understand and use the platform for communication. The opening of this to more individuals offered a lifeline in peer-to-peer support and the dissemination of information during the pandemic.

3. Village Halls Week

NRTF teamed up with Action with Communities in Rural England (ACRE) for the annual celebration of village halls. This year there was a special virtual celebration of poetry and prose about Village Halls. There was good coverage from schemes in support of the week and good partnership with ACRE. NRTF printed Village Hall Week posters and mailed them to all schemes and ACRE members for their venues and members.

4. Membership

Scheme membership remained at 31 with schemes from England, Wales and Scotland. NRTF has been increasing member benefits and continues to support scheme members, for whom it was set up to support and advocate for. This is as well as supporting associate members (artists, promoters, and arts organisations (including festivals)), all with an aim to create more capacity in the rural touring sector.

Associate Membership: we made this membership free of charge through the pandemic in recognition that work and income had crashed. There was evidence for the need for increased support in the growth of membership in this type. In 20/21 we have been re-introducing fees to join NRTF of £25 for an individual artist.

Benefits: training, information, and networking; advice and resources; innovative work, partnerships, and commissions; research and advocacy; grant schemes and conference discounts.

Membership growth - 2019 – Schemes 32, Associates 93. 2020 – Schemes 32, Associates 187. 2021 – Schemes 31, Associates 458

10
**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

5. Professional Development Opportunities / Grants

NRTF continues to offer Bursaries and Grants for schemes and other members. This includes grants for Go-Sees, enabling schemes and promoters to see more work; access grants to join the online lab and conferences; and conference bursaries. Alongside the regular grant amounts are the commissions and Go-see offer via the TAIL project.

Key developments for the organisation

The strengthening of NRTF governance to include companies and performers, voluntary promoters, and representatives from across the UK enables NRTF to advocate for a dynamic and thriving small scale sector. The board of NRTF remained stable during 2021/22 with trustees representing the touring scheme, voluntary promoter and producer and artist sectors.

NRTF Director and Board have been reviewing Governance and the MOAs/AOAs and constitution with an ambition to diversify the executive board and increase support for all membership groups. A governance solicitor was been appointed to support creating a constitution that is up to date with Charity Commission guidelines and EDI policies.

A new constitution was presented and accepted at the AGM by the members and submitted to Companies House.

NRTF commenced a 4-year funding relationship as a National Portfolio Organisation (NPO) with Arts Council England from April 1st, 2018 to March 31st, 2022 (there is now a COVID-19 extension on this to 2023).

Financial Review

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. The charity has increased the amount held on reserve from £27,000 to £31,000 and plans a further increase over the final year of the current NPO to £35,000.

This is the ninth year as an NPO (National Portfolio Organisation) of the Arts Council England. The Charity received its tenth NPO grant from Arts Council England receiving in 2021/22 £88,176. (2020/21 £ 88,176, 2019/20 £86,583 2018/19 £85,583, 2017/18 £86,583, 2016/17 £86,583, 2015/16 £86,583, 2014/15 £86,583, 2013/14 £86,233, 2012/13 £86,000).

The Charity received an interim final payment of £20,842 (second £104,214 and third instalment £104,214 2019/20, first instalment £166,742 received 2018/19) for the RTDI 2 project. (Total grant £416,855). The final payment of £20,843 is due in 2022/23.

11
**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

The Charity did not receive any money during the year from Arts Council England for a Libraries Project. (Total £77,000). The final instalment of £7,070 is due in 2022/23.

Membership fees for the year totalled £15,464. The Charity is not reliant on donations.

Structure, Governance and Management:

Governing document:

The organisation is a charitable company limited by guarantee, incorporated on 18 February 1997 and registered as a charity on 14 May 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustee selection methods:

New Trustees are presented at the Annual General Meeting in accordance with the terms laid down in NRTF's Memorandum and Articles of Association. This board of management are the trustees of the Charity. Decisions are made by the board of management at quarterly meetings. The board of management reports on work undertaken, future and present financial accounts to the membership at the Annual General Meeting. No more than 14 and not less than 6 persons may be elected. One third of the trustees must retire from office at each AGM. The members to retire shall be those longest in office since their last election. These members are eligible for re-election.

Additional governance issues:

The Charity is governed by a board of management who are elected to office by the membership of the NRTF at the AGM. This board elects a Chair for the organisation.

At 2021 AGM to following actions took place: -

- Philip Holyman, who is co-opted member stood down from the Board permanently this year
- The following members, as longest standing members of the board, stepped down and were re-elected:
 - Tom Speight Chair of the Board
 - Elizabeth Freestone – Co-opted Artist Trustee

The Board of Directors reviewed how Trustees are appointed to the Board. Before 2021, only scheme representatives could be full members of the board. Anyone else was a co-opted member with a 4-year term limit. To help diversify the Board it was decided to ask members to amend the Memorandum of Articles to enable at least 50% of the board to be from scheme representatives and 50% from interested individuals or organisations, who could fill skills gaps.

12

**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

The revisions went through a rigorous, consultative, and thorough process. Proposals were carefully reviewed and scrutinised for over two years with additional evaluation and edits, for compliance and accuracy, by Sean Egan Consultants.

Why was this done ?

- To be more equitable in terms of who can be a Board Trustee, enabling a wider pool of skills and expertise from more diverse individuals.
- To be in line with NRTF's Equality Diversity and Inclusivity aims.
- To fit with a developing and dynamic organisation and sector that aims to better support the whole Rural Touring sector with greater positive impact and advocacy support.
- To be in line with Charity Commission recommendations on good practice for Governance.
- To modernise the documents and bring them up to date.

Points of change

- Terminology changes – Subscription Members and Board of Trustees replacing - Associate and Scheme Members, and Board Members.
- Trustee positions in numbers - between 6 minimum and 14 maximum on the Board of Trustees.
- Terms - Maximum of 8 years with an annual rotation of longest-standing. Previously there were no term limits for full board members.
- Updated to be one Articles of Association document instead of two (MOA and AOA's).
- All subscription members to gain voting rights, previously only Schemes
- All Trustees to be full board Trustees, with equal rights and terms. Previously only Scheme representatives were full Board members, with everyone else being Associate co-opted members able to give a maximum of 4-year terms.

Members accepted the changes unanimously at the AGM.

Board:

Four full board meetings were held during the year 21/22. In addition, Covid response meetings were held between board meetings in 2020 as needed. A Board away day was held in Warwick February 2022 to finalise submission for the new Arts Council England funding round. The board agreed to change from a National Portfolio Organisation (NPO) to an Investment Principle Support Organisation (IPSO).

13
**NATIONAL RURAL TOURING FORUM
MANAGEMENT COMMITTEE REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

Responsibilities of the Management Committee

The management committee (who are also directors of The National Rural Touring Forum for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

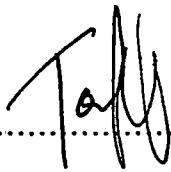
Company law requires the management committee to prepare financial statements for each financial year, which give a true and fair view of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the management committee are required to:

- Select suitable policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The management committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small company exemption of Section 415A of the Companies Act 2006.

This report was approved by the Board on September 6th 2022 and signed on their behalf by

Tom Speight (Chair) 

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE ON THE
UNAUDITED FINANCIAL STATEMENTS OF NATIONAL RURAL TOURING FORUM**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 15 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

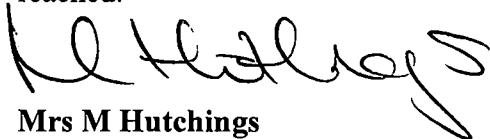
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M Hutchings

Apsleys

Chartered Accountants

21 Bampton Street

Tiverton

Devon

Date: 21/11/2022

15
NATIONAL RURAL TOURING FORUM
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

	Notes	Restricted funds	Unrestricted funds	2022 Total funds	2021 Total funds
		£	£	£	£
Income					
Grants receivable from government and other public bodies		20,842	93,876	114,718	143,378
Investment income		-	12	12	116
Income from trading activities:					
Trading activities within the objects		47,203	2,945	50,148	16,031
Membership fees		-	15,464	15,464	14,281
Total income		<u>68,045</u>	<u>112,297</u>	<u>180,342</u>	<u>173,806</u>
Expenditure					
Grants payable	6		2,779	2,779	9,885
Other direct charitable expenditure		181,103	22,030	203,133	127,875
Management of the charity		-	71,220	71,220	62,613
Administration of the charity		-	7,348	7,348	6,612
Total expenditure		<u>181,103</u>	<u>103,377</u>	<u>284,480</u>	<u>206,985</u>
Net income/(expenditure) for the year		(113,058)	8,920	(104,138)	(33,179)
Transfers		(4,600)	4,600	-	-
Net movement in funds		<u>(117,658)</u>	<u>13,520</u>	<u>(104,138)</u>	<u>(33,179)</u>
Funds b/f at 1 April 2021		<u>144,407</u>	<u>72,174</u>	<u>216,581</u>	<u>249,760</u>
Funds c/f at 31 March 2022		<u><u>26,749</u></u>	<u><u>85,694</u></u>	<u><u>112,443</u></u>	<u><u>216,581</u></u>

16
NATIONAL RURAL TOURING FORUM
BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors			
Amounts falling due within one year	3	7,013	6,592
Cash at bank and in hand		<u>109,096</u>	<u>212,328</u>
		116,109	218,920
CREDITORS			
Amounts falling due within one year	4	<u>3,666</u>	<u>2,339</u>
NET CURRENT ASSETS		<u>112,443</u>	<u>216,581</u>
 Represented by			
FUNDS			
Restricted	7	26,749	144,407
Unrestricted	8	<u>85,694</u>	<u>72,174</u>
TOTAL FUNDS		<u>112,443</u>	<u>216,581</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Management Committee on ... *September 6th 2022*

and signed on its behalf by: Tom Speight (Chair)

.....
 Director

Company registration number 03319947

The notes on pages 17 to 24 form part of these financial statements.

**NATIONAL RURAL TOURING FORUM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

1. Summary of significant accounting policies

(a) General information and basis of preparation

National Rural Touring Forum is a private company limited by guarantee and does not have a share capital. The company is registered charity in England within the United Kingdom. In the event of being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

18
NATIONAL RURAL TOURING FORUM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Grants payable;
- Expenditure on charitable activities
- Management of the charity; and
- Administration of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

19

NATIONAL RURAL TOURING FORUM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

(h) Going concern

Following the global impact of 'COVID-19', at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Net movement in funds

Net movement in funds is stated after charging:

	2022	2021
	£	£
Amounts paid to examiner for:		
The preparation of the financial statements	785	785
Independent examination	<u>1,591</u>	<u>1,591</u>

3. Debtors

	2022	2021
	£	£
Trade debtors	350	750
Prepayments	5,842	5,842
Other debtors	821	-
	<u>7,013</u>	<u>6,592</u>

4. Creditors

	2022	2021
	£	£
Trade creditors	1,834	454
Accruals	1,560	1,560
Other Creditors	272	325
	<u>3,666</u>	<u>2,339</u>

5. Directors remuneration

	2022	2021
	£	£
Wages and salaries	54,201	52,108
Social security costs	1,035	770
Pension costs	1,250	1,984
	<u>56,486</u>	<u>54,862</u>
 Average number of employees	 <u>2</u>	 <u>2</u>

There are no employees with emoluments above £60,000.

The charity operates a defined contribution scheme for the employee. The costs for the year was £1,250 (2021 £1984).

NATIONAL RURAL TOURING FORUM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

6. Grants paid to institutions Professional	2022	2021
	£	£
Development CPD		
Regional get together South West	199	-
Unconscious Bias Training	2,580	2,385
Total CPD	<u>2,779</u>	<u>2,385</u>
 Rural Touring Unlocked Grants		
Arts Alive	-	1,500
Highlights	-	1,750
Cheshire West and Chester	-	1,500
Carn to Cove	-	1,750
Total Unlocked	<u>-</u>	<u>6,500</u>
 Pilot Project Grants		
Live & Local	-	1,000
Total Pilot Grants	<u>-</u>	<u>1,000</u>
 Total Grants Awarded	<u><u>2,779</u></u>	<u><u>9,885</u></u>
 7. Restricted funds	2022	2021
	£	£
<u>Social Impact Study Research Project (CONCERTA)</u>		
Balance at 1 April 2021	-	(15,622)
Grants Receivable	-	15,622
Earned Income	-	-
Less Direct Charitable expenditure	-	-
Transfer to Core	-	-
Social Impact Balance at 31 March 2022	<u>-</u>	<u>-</u>
 <u>NSRTDI 2</u>		
Balance at 1st April 2021	91,852	167,753
Grants Receivable	20,842	8,000
Contributed Income	47,203	11,995
Transfer of funds (to Core)	(4,600)	-
Less Direct Charitable expenditure	(162,889)	(95,896)
NSRTDI 2 Balance at 31st March 2022	<u>(7,592)</u>	<u>91,852</u>
 <u>Libraries Project</u>		
Balance as at 1st April 2021	52,555	37,199
Grants receivable	-	31,080
Less Direct Charitable expenditure	(18,214)	(15,724)
Libraries Project Balance as at 31 March 2022	<u>34,341</u>	<u>52,555</u>
 Total Restricted funds at 31st March 2022	<u><u>26,749</u></u>	<u><u>144,407</u></u>

NATIONAL RURAL TOURING FORUM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

8. Unrestricted funds

	2022	2021
	£	£
Balance at 1 April 2021	72,174	60,430
Surplus for the year	8,920	11,744
Transfer	4,600	-
Balance at 31 March 2022	<u>85,694</u>	<u>72,174</u>

9. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total 2022 £
Funds balances at 31 March 2022 are represented by:			
Current assets	26,749	89,360	116,109
Current liabilities		(3,666)	(3,666)
	<u>26,749</u>	<u>85,694</u>	<u>112,443</u>

10. Related party transactions

No officials of the Charity were remunerated for their services.

11. Management committee members remuneration and expenses

Nil remuneration was paid to committee members for the year ended 31 March 2022 (2021: Nil).

£340 expenses were reimbursed to committee members for the year ended 31 March 2022 (2021: £Nil). £2,760 was paid for governance advice and re-drafting memorandum and articles.

NATIONAL RURAL TOURING FORUM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022
INCOME AND EXPENDITURE ACCOUNT

	2022		2021	
	£	£	£	£
Income				
Grant Income:				
Arts Council England NPO	88,176		88,176	
What Next Culture	-		500	
Equality Diversity Inclusion	<u>5,700</u>		<u>-</u>	
		93,876		88,676
Restricted Income: NSRTDI (2)				
Grant Income:				
Arts Council England	20,842		-	
Arts Council Wales	-		3,000	
Dance East	-		1,000	
Pavillion Dance South West	<u>-</u>		<u>4,000</u>	
Total		20,842		8,000
Restricted Income: Libraries Project				
Grant Income				
Arts Council England		<u>-</u>		<u>31,080</u>
Restricted Income: Research Project (SIS)				
Grant Income				
Arts Council England		<u>-</u>		<u>13,022</u>
Total Restricted Grant Income		<u>20,842</u>		<u>54,702</u>
Total Grant Income		<u>114,718</u>		<u>143,378</u>
NSRTDI (2) Contributed Income		47,203		11,995
Unrestricted Income				
Earned Income:				
Membership Fees	15,464		14,281	
Trading activities within the objects:				
Bank Interest	12		116	
Conference Buxton Schemes	1,300		-	
Training Fees	1,274		1,834	
Donations	-		272	
Furlough	<u>371</u>		<u>1,929</u>	
Total Unrestricted Income		<u>18,421</u>		<u>18,432</u>
Total Earned and Contributed Income		<u>65,624</u>		<u>30,427</u>
Balance carried forward		<u>160,342</u>		<u>173,805</u>

NATIONAL RURAL TOURING FORUM

	2022		2021	
	£	£	£	£
Balance BF		180,342		173,805
Restricted funds: NSRTDI (2)				
Marketing Audience Dev	47,096		23,316	
Development	36,164		46,300	
Artistic Costs	77,461		25,021	
Overheads	<u>2,168</u>		<u>1,259</u>	
Total		162,889		95,896
Restricted Funds: Libraries Project				
Project management	12,481		11,381	
Project Expenditure	<u>5,733</u>		<u>4,363</u>	
		18,214		15,724
Total Restricted funds		<u>181,103</u>		<u>111,620</u>

NATIONAL RURAL TOURING FORUM

	2022	2021
Unrestricted Funds:		
<u>Grants payable:</u>		
Professional Development Grants	199	-
Unlocked Grants	-	6,500
Pilot Project Grants	-	1,000
Unconscious Bias	2,580	2,385
Total	2,779	9,885
<u>Other direct charitable activity:</u>		
Dance Director fee/exp	407	4,093
Online Community Dev	-	-
Touring Projects	-	-
Conference Hi Viz 2020	6,266	6,943
Village Halls Week	-	-
Rural Touring Awards	-	-
Advocacy Digital Resources	1,022	5,219
Artists Lab	4,615	-
Diversity Audit	9,720	-
Total	22,030	16,255
<u>Management of the charity:</u>		
Finances	4,300	4,300
Staff Salary/ Tax/ NI/ Pension	38,188	36,923
Staff Travel	1,596	44
Governance/ Board Meetings/ Travel/ Subsistence	3,962	960
Staff CPD and Membership	195	146
Communications/Admin Manager	14,345	12,895
Insurances	871	767
Project Manager	5,564	5,808
Staffing Costs (NI)	1,215	770
Fundraising	984	-
Total	71,220	62,613
<u>Administration of the charity:</u>		
Printing Postage Stationery, Office Costs	1,343	1,396
Web Design/ Hosting/ Maintenance	4,180	3,315
Accountancy Fees	1,825	1,901
Total	7,348	6,612
Total unrestricted	103,377	95,365
Total expenditure	284,480	206,985
Excess of income over expenditure	(104,138)	(33,180)